

JOB NUMBER: 523800 WARD COUNTY CENTRAL APPR DIST
JURISDICTION:

RECAP ONLY?: N

(0)IL, (G)AS OR (B)OTH: B

SEQUENCE: L L=LEASE#, RRC#
R=RRC#, LEASE#
O=OPERATOR, LEASE#
A=AGENT, OPERATOR
F=FIELD, OPERATOR
N=AG, OP, FL, RC, L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 1800 - ADAMS LUCY #1,31,45,50,51 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 7358 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3000

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	476	2,896	0	47.33	2.50	2.50	.00	16897
ALT JOB#:	UNIT.....:	2	427	1,999	0	48.00	2.50	2.50	.00	15372
ALT LSE#:	EOR.....:		903	4,895	0					32,269
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	21,160	1	5430	0	22327	22325	2	2	7001
01	WARD COUNTY	1.000000	21,160	2	3748	0	19120	22325	-3,205	-2,633	5306
32	GRANDFALLS-ROYALTY I	1.000000	21,160								
					9178	0	41447	44650	3,203-	2,631-	12307

\$/BBLRESV:	3.02	EQUIP VAL:	8,852
\$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	9,582		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	2,725		
RI PAYOUT:	1.8	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	21,160	WI TOTAL:	8,850
RI TOTAL:	12,310		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.201 De/Dt: 10.7 / 8.0
GAS: 10.0 D B: .985 De/Dt: 35.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,690
LAST YR RI VAL: 19,340
LAST YR 8/8 VAL: 40,030

LAST YR OIL PROD: 467
LAST YR GAS PROD: 4,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 1920 - ADOBE FULL WI DECIMAL = .792500 #WELLS: 28
RRC#, WELL#.....: 27563 - RRC DIST...: 08 FULL RI DECIMAL = .207500 DEPTH: 7892

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	40,604	164,938	0	47.33	1.01	1.01	.00	1523016
ALT JOB#: 519500	UNIT.....:	2	33,595	151,743	0	48.00	1.01	1.01	.00	1277954
ALT LSE#: 99125	EOR.....:	3	28,659	139,604	0	48.68	1.01	1.01	.00	1105633
ALT RRC#: 27563	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			102,858	456,285	0					3,906,603

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,906,210	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,906,210	1	132020	0	1655036	1092500	562,536	529,189	409466
31	PECOS-BARSTOW ISD	1.000000	1,906,210	2	121459	0	1399413	1092500	306,913	255,505	309127
				3	111743	0	1217376	1092500	124,876	91,999	240104
				=====	=====	=====	=====	=====	=====	=====	=====
					365222	0	4271825	3277500	994,325	876,693	958697

\$/BBLRESV:	9.84	EQUIP VAL:	70,814		
\$/BBLPROD:	0	WI OIL VAL:	801,739	RI OIL VAL:	876,732
WI PAYOUT:	2.6	GAS VAL:	74,953	GAS VAL:	81,964
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,906,210	WI TOTAL:	947,510	RI TOTAL:	958,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,150,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.7 D B: 1.011 De/Dt: 18.8 / 8.0
GAS: 471.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 12	EQ SCH#: 51	VAL: 84,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,238,930
LAST YR RI VAL: 2,087,900
LAST YR 8/8 VAL: 4,326,830

LAST YR OIL PROD: 43,439
LAST YR GAS PROD: 173,094

REMARKS1: R=LC-99125 P-B-T
REMARKS2: W=LC-1920 F/27393
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 2500 - AMERICAN NATL LIFE #34,45 FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 31768 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9188
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 29507700
OIL FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

ALT FRZ.:	ALT G\$ RRC:	1	942	28,597	0	47.33	.47	.47	.00	35668
ALT JOB#:	UNIT.....:	2	637	19,951	0	48.00	.47	.47	.00	24461
ALT LSE#:	EOR.....:		1,579	48,548	0					60,129
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	23,770	1	10752	0	46420	46417	3	2	10917
01	WARD COUNTY	1.000000	23,770	2	7502	0	31963	46418	-14,455	-11,875	6652
32	GRANDFALLS-ROYALTY I	1.000000	23,770								
					18254	0	78383	92835	14,452-	11,873-	17569

\$/BBLRESV:	7.21	EQUIP VAL:	6,196
\$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	13,477		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	4,092		
RI PAYOUT:	1.7	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	23,770	WI TOTAL:	6,200
		RI TOTAL:	17,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
48,861		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.3 D	B: .992	De/Dt: 37.1 / 8.0
GAS:	98.0 D	B: 1.026	De/Dt: 35.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,190
LAST YR RI VAL: 97,180
LAST YR 8/8 VAL: 151,370

LAST YR OIL PROD: 738
LAST YR GAS PROD: 32,633

REMARKS1: #34
REMARKS2: #45-04/24/05
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 2700 - AMERICAN NATL LIFE #23,33,36 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 7341 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 2500

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #38-PA-12/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 3700 - ATLANTIC ET AL FULL WI DECIMAL = .677813 #WELLS: 1
RRC#, WELL#.....: 14292 - RRC DIST...: 08 FULL RI DECIMAL = .322187 DEPTH: 2700
OPERATOR#, AGENT#: 671442 -

OPERATOR NAME....: POROSITY OIL LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,600

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 4100 - ATLANTIC JOHNSON "A" FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 12991 - RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 2160
OPERATOR#, AGENT#: 173206 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	2,930							
01	WARD COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928			
03	WARD COUNTY WATER IM	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 53	VAL:	3,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 4200 - ATLANTIC MILLER J FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 7258 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 13,660
01 WARD COUNTY 1.000000 13,660
03 WARD COUNTY WATER IM 1.000000 13,660
32 GRANDFALLS-ROYALTY I 1.000000 13,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 4400 - AVARY FULL WI DECIMAL = .760569 #WELLS: 4
RRC#, WELL#.....: 24654 - RRC DIST...: 08 FULL RI DECIMAL = .239431 DEPTH: 6800
OPERATOR#, AGENT#: 124828 - 574

OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	23,420							
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422			
30	M-W-P ISD	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	51	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #12-12/19/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 5450 - AVARY G Q "132" (W 1) FULL WI DECIMAL = .785937 #WELLS: 2
RRC#, WELL#.....: 28072 - RRC DIST.: 08 FULL RI DECIMAL = .214063 DEPTH: 6800

OPERATOR#, AGENT#: 020522 - 978
OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 23.3 / 10.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 5775 - BARBARA FULL WI DECIMAL = .758499 #WELLS: 1
RRC#, WELL#.....: 29973 - RRC DIST...: 08 FULL RI DECIMAL = .241501 DEPTH: 6306
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	1,185	345	0	47.33	.91	.91	.00	42541
ALT JOB#: 519500	UNIT.....:	2	1,089	316	0	48.00	.91	.91	.00	39648
ALT LSE#: 99474	EOR.....:	3	1,002	290	0	48.68	.91	.91	.00	36998
ALT RRC#: 29973	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,276	951	0					119,187

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	47,530	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	47,530	1	238	0	42779	35625	7,154	6,643	12702
31	PECOS-BARSTOW ISD	1.000000	47,530	2	218	0	39866	35625	4,241	3,395	10292
				3	200	0	37198	35625	1,573	1,085	8351
				=====	=====	=====	=====	=====	=====	=====	=====
					656	0	119843	106875	12,968	11,123	31345

\$/BBLRESV:	4.45	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	11,062	RI OIL VAL:	31,173
WI PAYOUT:	.0	GAS VAL:	61	GAS VAL:	172
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	47,530	WI TOTAL:	16,180	RI TOTAL:	31,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/47	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.4 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	1.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,260
LAST YR RI VAL: 35,060
LAST YR 8/8 VAL: 58,320

LAST YR OIL PROD: 1,282
LAST YR GAS PROD: 470

REMARKS1: R=LC-99474 P-B-T
REMARKS2: W=LC-5775
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 6100 - BARKER "B" FULL WI DECIMAL = .750000 #WELLS: 21
RRC#, WELL#.....: 7317 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3001
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	3,377	0	0	47.33	2.50	2.50	.00	119875
ALT JOB#:	UNIT.....:	2	2,578	0	0	48.00	2.50	2.50	.00	92808
ALT LSE#:	EOR.....:	3	2,030	0	0	48.68	2.50	2.50	.00	74115
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			7,985	0	0					286,798

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	213,500	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	213,500	1	0	0	119875	61750	58,125	53,968	37261
32	GRANDFALLS-ROYALTY I	1.000000	213,500	2	0	0	92808	61750	31,058	24,859	25085
				3	0	0	74115	61750	12,365	8,532	17420
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	286798	185250	101,548	87,359	79766

\$/BBLRESV:	14.59	EQUIP VAL:	46,366		
\$/BBLPROD:	0	WI OIL VAL:	87,359	RI OIL VAL:	79,766
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	213,500	WI TOTAL:	133,730	RI TOTAL:	79,770

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.7 D	B: .500	De/Dt: 25.0 / 8.0
GAS:	D	B: 1.026	De/Dt: 22.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	11	EQ SCH#:	51	VAL:	55,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	203,250
LAST YR RI VAL:	143,400
LAST YR 8/8 VAL:	346,650

LAST YR OIL PROD:	3,970
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 6150 - BARSTOW 10 FULL WI DECIMAL = .844997 #WELLS: 8
RRC#, WELL#.....: 54848 - RRC DIST...: 08 FULL RI DECIMAL = .155003 DEPTH: 6520
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99595 EOR.....:
ALT RRC#: 54848 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,518,020	--	----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,518,020	1	327831	0	1397983	719150	678,833	635,788	241238
31	PECOS-BARSTOW ISD	1.000000	1,518,020	2	275378	0	1032387	719150	313,237	257,346	157656
				3	231317	0	822378	719150	103,228	74,393	111138
				=====	=====	=====	=====	=====	=====	=====	=====
					834526	0	3252748	2157450	1,095,298	967,527	510032
					\$/BBLRESV: 14.24		EQUIP VAL: 40,465				
					\$/BBLPROD: 0		WI OIL VAL: 719,297		RI OIL VAL: 379,178		
					WI PAYOUT: 2.2		GAS VAL: 248,229		GAS VAL: 130,854		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,518,020		WI TOTAL: 1,007,990		RI TOTAL: 510,030		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

757,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.7 D B: 1.023 De/Dt: 35.0 / 8.0
GAS: 810.0 D B: .001 De/Dt: 16.0 / 16.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,302,350
LAST YR RI VAL: 1,447,640
LAST YR 8/8 VAL: 4,749,990

LAST YR OIL PROD: 40,096
LAST YR GAS PROD: 295,364

REMARKS1: FR RRC 25319 TY21
REMARKS2: W=LC-6150
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 6300 - BARSTOW 9 FULL WI DECIMAL = .849818 #WELLS: 3
RRC#, WELL#.....: 54818 - RRC DIST...: 08 FULL RI DECIMAL = .150182 DEPTH: 6500
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	15,279	124,618	0	47.33	1.41	1.41	.00	614550
ALT JOB#:	UNIT.....:	2	12,402	110,584	0	48.00	1.41	1.41	.00	505893
ALT LSE#:	EOR.....:	3	10,432	99,384	0	48.68	1.41	1.41	.00	431563
ALT RRC#:	GRAPH.....:	4	9,000	90,241	0	49.37	1.40	1.40	.00	377600
		=====	=====	=====	=====	=====				=====
			47,113	424,827	0					1,929,606

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	828,550	1	149323	0	763873	475000	288,873	270,556	126992
01	WARD COUNTY	1.000000	828,550	2	132507	0	638400	475000	163,400	134,245	93923
30	M-W-P ISD	.500000	414,280	3	119086	0	550649	475000	75,649	54,518	71691
31	PECOS-BARSTOW ISD	.500000	414,280	4	107364	0	484964	475000	9,964	6,299	55876
				=====	=====	=====	=====	=====	=====	=====	=====
					508280	0	2437886	1900000	537,886	465,618	348482

\$/BBLRESV:	9.20	EQUIP VAL:	14,452		
\$/BBLPROD:	0	WI OIL VAL:	368,540	RI OIL VAL:	275,826
WI PAYOUT:	2.4	GAS VAL:	97,078	GAS VAL:	72,656
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	828,550	WI TOTAL:	480,070	RI TOTAL:	348,480

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	47.1 D	B: .984	De/Dt: 20.6 / 8.0
GAS:	364.0 D	B: .993	De/Dt: 11.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,053,120
LAST YR RI VAL: 584,180
LAST YR 8/8 VAL: 1,637,300

LAST YR OIL PROD: 20,927
LAST YR GAS PROD: 143,994

REMARKS1: R=LC-99615 FR RRC 30695 TY22
REMARKS2: W=LC-6300
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 7800 - BARSTOW 11 FULL WI DECIMAL = .797239 #WELLS: 9
RRC#, WELL#.....: 54850 - RRC DIST...: 08 FULL RI DECIMAL = .202761 DEPTH: 6535
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	20,485	118,658	0	47.33	1.70	1.70	.00	772967
ALT JOB#:	UNIT.....:	2	18,529	105,088	0	48.00	1.70	1.70	.00	709058
ALT LSE#:	EOR.....:	3	16,916	94,308	0	48.68	1.70	1.70	.00	656503
ALT RRC#:	GRAPH.....:	4	15,559	85,533	0	49.37	1.70	1.70	.00	612397
		5	14,314	78,256	0	50.06	1.70	1.70	.00	571269

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	85,803	481,843	0				3,322,194

00	WARD COUNTY CENTRAL	1.000000	1,331,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,331,550	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,331,550							

1	160818	0	933785	665000	268,785	251,741	223410
2	142426	0	851484	665000	186,484	153,209	180284
3	127816	0	784319	665000	119,319	85,989	146958
4	115923	0	728320	665000	63,320	40,029	120766
5	106061	0	677330	665000	12,330	6,837	99390
	653044	0	3975238	3325000	650,238	537,805	770808

\$/BBLRESV:	6.57	EQUIP VAL:	22,939		
\$/BBLPROD:	0	WI OIL VAL:	449,455	RI OIL VAL:	644,181
WI PAYOUT:	2.9	GAS VAL:	88,349	GAS VAL:	126,626
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	1,331,550	WI TOTAL:	560,740	RI TOTAL:	770,810

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.2 D B: .999 De/Dt: 10.0 / 8.0
GAS: 347.0 D B: 1.001 De/Dt: 12.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 960,960
LAST YR RI VAL: 844,460
LAST YR 8/8 VAL: 1,805,420

LAST YR OIL PROD: 23,507
LAST YR GAS PROD: 126,112

REMARKS1: FR RRC 33996 TY21 P-B-T
REMARKS2: W=LC-7800 #3-05/14/05
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 8000 - BARSTOW 13 FULL WI DECIMAL = .742570 #WELLS: 8
RRC#, WELL#.....: 54851 - RRC DIST...: 08 FULL RI DECIMAL = .257430 DEPTH: 6418
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC: 32889
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99703 EOR.....:
ALT RRC#: 54851 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,785,740	1	203709	0	2948986	1900000	1,048,986	982,470	961734
01	WARD COUNTY	1.000000	2,785,740	2	166501	0	2125817	1900000	225,817	185,525	613525
31	PECOS-BARSTOW ISD	1.000000	2,785,740								
					370210	0	5074803	3800000	1,274,803	1,167,995	1575259

\$/BBLRESV: 10.96 EQUIP VAL: 42,488
\$/BBLPROD: 0 WI OIL VAL: 1,082,789 RI OIL VAL: 1,460,342
WI PAYOUT: 1.7 GAS VAL: 85,205 GAS VAL: 114,915
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,785,740 WI TOTAL: 1,210,480 RI TOTAL: 1,575,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 265.3 D B: .983 De/Dt: 34.0 / 8.0
GAS: 1,027.0 D B: 1.019 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,641,870
LAST YR RI VAL: 3,603,920
LAST YR 8/8 VAL: 7,245,790

LAST YR OIL PROD: 119,030
LAST YR GAS PROD: 412,212

REMARKS1: FR RRC 25645 TY21 P-B-T
REMARKS2: W=LC-8000 FM#32889-01/2005
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 8300 - BARSTOW 16 FULL WI DECIMAL = .817450 #WELLS: 3
RRC#, WELL#.....: 54853 - RRC DIST...: 08 FULL RI DECIMAL = .182550 DEPTH: 6530
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	3,832	8,340	0	47.33	1.36	1.36	.00	148260
ALT JOB#:	UNIT.....:	2	3,516	7,627	0	48.00	1.36	1.36	.00	137959
ALT LSE#:	EOR.....:	3	3,235	7,017	0	48.68	1.36	1.36	.00	128732
ALT RRC#:	GRAPH.....:	4	2,976	6,456	0	49.37	1.36	1.36	.00	120104
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			13,559	29,440	0					535,055

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	162,720	1	9272	0	157532	125400	32,132	30,095	33094
01	WARD COUNTY	1.000000	162,720	2	8479	0	146438	125400	21,038	17,285	27225
31	PECOS-BARSTOW ISD	1.000000	162,720	3	7801	0	136533	125400	11,133	8,023	22462
				4	7177	0	127281	125400	1,881	1,189	18531
				=====	=====	=====	=====	=====	=====	=====	=====
					32729	0	567784	501600	66,184	56,592	101312

\$/BBLRESV:	4.81	EQUIP VAL:	4,817
\$/BBLPROD:	0	WI OIL VAL:	53,330
WI PAYOUT:	2.7	GAS VAL:	3,262
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	162,720	WI TOTAL:	61,410
		RI TOTAL:	101,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
132,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.0 D	B: 1.005	De/Dt: 8.6 / 8.0
GAS:	24.0 D	B: 1.500	De/Dt: 9.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,120
LAST YR RI VAL: 85,490
LAST YR 8/8 VAL: 141,610

LAST YR OIL PROD: 3,688
LAST YR GAS PROD: 6,665

REMARKS1: FR RRC 30932 TY21 P-B-T
REMARKS2: W=LC-8300
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 8500 - BARSTOW 18 FULL WI DECIMAL = .789971 #WELLS: 7
RRC#, WELL#.....: 54846 - RRC DIST...: 08 FULL RI DECIMAL = .210029 DEPTH: 6515
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 99709 EOR.....:
ALT RRC#: 54846 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,324,770	1	190796	0	1485887	855000	630,887	590,882	371633
01	WARD COUNTY	1.000000	1,324,770	2	158304	0	884218	726750	157,468	129,371	195709
31	PECOS-BARSTOW ISD	1.000000	1,324,770								

349100 0 2370105 1581750 788,355 720,253 567342
\$/BBLRESV: 14.46 EQUIP VAL: 37,177
\$/BBLPROD: 0 WI OIL VAL: 614,164 RI OIL VAL: 483,776
WI PAYOUT: 1.8 GAS VAL: 106,088 GAS VAL: 83,566
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,324,770 WI TOTAL: 757,430 RI TOTAL: 567,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
900,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.7 D B: 1.046 De/Dt: 55.0 / 8.0
GAS: 422.0 D B: .996 De/Dt: 18.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,717,080
LAST YR RI VAL: 1,796,980
LAST YR 8/8 VAL: 4,514,060

LAST YR OIL PROD: 65,147
LAST YR GAS PROD: 168,794

REMARKS1: FR RRC 30315 TY21 P-B-T
REMARKS2: W=LC-8500
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 8805 - BARSTOW 23 FULL WI DECIMAL = .780005 #WELLS: 10
RRC#, WELL#.....: 54815 - RRC DIST...: 08 FULL RI DECIMAL = .219995 DEPTH: 6500

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	37,027	197,917	0	47.33	1.69	1.69	.00	1366949
ALT JOB#: 519500	UNIT.....:	2	26,644	148,438	0	48.00	1.69	1.69	.00	997558
ALT LSE#: 99718	EOR.....:	3	20,818	111,329	0	48.68	1.69	1.69	.00	790473
ALT RRC#: 54815	GRAPH.....:	4	17,083	83,497	0	49.37	1.69	1.69	.00	657847
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			101,572	541,181	0					3,812,827

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,397,670	1	260896	0	1627845	760000	867,845	812,815	431906
01	WARD COUNTY	1.000000	2,397,670	2	195672	0	1193230	760000	433,230	355,929	280171
30	M-W-P ISD	.260000	623,400	3	146755	0	937228	760000	177,228	127,723	194744
31	PECOS-BARSTOW ISD	.740000	1,774,270	4	110066	0	767913	760000	7,913	5,002	141206
					=====	=====	=====	=====	=====	=====	=====
					713389	0	4526216	3040000	1,486,216	1,301,469	1048027

\$/BBLRESV:	13.84	EQUIP VAL:	48,173
\$/BBLPROD:	0	WI OIL VAL:	1,096,341
WI PAYOUT:	2.3	GAS VAL:	205,127
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,397,670	WI TOTAL:	1,349,640
		RI TOTAL:	1,048,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: 99/43		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
800,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.8 D B: .993 De/Dt: 32.0 / 8.0
GAS: 624.0 D B: .001 De/Dt: 25.0 / 25.0
PRD: M B: De/Dt: /

PROD WELLS: 10	EQ SCH#: 51	VAL: 60,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,065,190
LAST YR RI VAL: 2,585,370
LAST YR 8/8 VAL: 5,650,560

LAST YR OIL PROD: 53,787
LAST YR GAS PROD: 240,800

REMARKS1: FR RRC 27483 TY21 P-B-T
REMARKS2: W=LC-8805(MWP=26
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 8850 - BARSTOW 26 FULL WI DECIMAL = .770695 #WELLS: 8
RRC#, WELL#.....: 54814 - RRC DIST...: 08 FULL RI DECIMAL = .229305 DEPTH: 6500
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	58,852	213,849	0	47.33	2.63	2.63	.00	2146744
ALT JOB#:	UNIT.....:	2	38,378	189,584	0	48.00	2.63	2.63	.00	1419731
ALT LSE#:	EOR.....:	3	28,579	170,268	0	48.68	2.63	2.63	.00	1072211
ALT RRC#:	GRAPH.....:	4	22,797	154,528	0	49.37	2.63	2.63	.00	867408
		5	18,980	141,450	0	50.06	2.63	2.63	.00	732267
		6	16,267	130,134	0	50.77	2.62	2.62	.00	636498

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	183,853	999,813	0				6,874,859

00	WARD COUNTY CENTRAL	1.000000	5,006,180							
01	WARD COUNTY	1.000000	5,006,180							
31	PECOS-BARSTOW ISD	1.000000	5,006,180	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				1	433456	0	2580200	894425	1,685,775	1,578,880	722179
				2	384273	0	1804004	894425	909,579	747,283	446841
				3	345121	0	1417332	894425	522,907	376,844	310674
				4	313217	0	1180625	894425	286,200	180,927	229018
				5	286709	0	1018976	894425	124,551	69,067	174921
				6	262769	0	899267	894425	4,842	2,356	136613
				=====	=====	=====	=====	=====	=====	=====	=====
					2025545	0	8900404	5366550	3,533,854	2,955,357	2020246

					\$/BBLRESV: 16.11		EQUIP VAL: 30,586				
					\$/BBLPROD: 0		WI OIL VAL: 2,282,780		RI OIL VAL: 1,560,480		
					WI PAYOUT: 2.7		GAS VAL: 672,574		GAS VAL: 459,764		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,006,180	WI TOTAL: 2,985,940	RI TOTAL: 2,020,240
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
941,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.5 D B: 1.018 De/Dt: 41.0 / 8.0
GAS: 625.0 D B: 1.000 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,499,650
LAST YR RI VAL: 2,069,440
LAST YR 8/8 VAL: 4,569,090

LAST YR OIL PROD: 90,850
LAST YR GAS PROD: 205,083

REMARKS1: FR RRC 26481 TY21 P-B-T
REMARKS2: W=LC-8850
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

```
LEASE#, NAME.....:      8895 - BARSTOW  30          FULL WI DECIMAL = .845599          #WELLS:      7
RRC#, WELL#.....:  54817 -          RRC DIST...: 08          FULL RI DECIMAL = .154401          DEPTH: 6510
```

OPERATOR NAME....	JETTA OPERATING COMP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	19665200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	COLLIE (DELAWARE)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	28,959	161,178	0	48.00	1.65	1.65	.00	1175410
ALT JOB#: 519500	UNIT.....:	3	26,640	145,930	0	48.68	1.65	1.65	.00	1096603
ALT LSE#: 99721	EOR.....:	4	24,509	133,319	0	49.37	1.65	1.65	.00	1023183
ALT RRC#: 54817	GRAPH.....:	5	22,549	122,653	0	50.06	1.65	1.65	.00	954515

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,085	103,814	0	50.77	1.65	1.65	.00	819339
---	-----	-----	-----	8	17,558	95,509	0	50.77	1.65	1.65	.00	753784
00	WARD COUNTY CENTRAL	1.000000	3,089,220	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,089,220		191,522	1,055,227	0					7,973,218
31	PECOS-BARSTOW ISD	1.000000	3,089,220									

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	251119	0	1510898	855000	655,898	614,307	259527
2	224882	0	1400292	855000	545,292	447,995	212857
3	203607	0	1300210	855000	445,210	320,849	174905
4	186012	0	1209195	855000	354,195	223,911	143950
5	171130	0	1125645	855000	270,645	150,081	118585
6	157440	0	1048045	855000	193,045	93,903	97710
7	144845	0	964184	855000	109,184	46,589	79550
8	133258	0	887042	855000	32,042	11,993	64764
	1472293	0	9445511	6840000	2,605,511	1,909,628	1151848

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLPROD: 0	WI OIL VAL: 1,611,969	RI OIL VAL: 972,306
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.8	GAS VAL: 297,658	GAS VAL: 179,541
			RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.92				=====		=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	8/8 VALUE:	3,089,220	WI TOTAL:	1,937,370	RI TOTAL:	1,151,850
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1.000.000			

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	89.9	D	B:	.001	De/Dt:	8.0	/	8.0
GAS:	523.0	D	B:	.998	De/Dt:	11.0	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      7  EQ SCH#: 51  VAL:      42,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 2,535,030
LAST YR RI VAL: 1,344,130
LAST YR 8/8 VAL: 3,879,160

LAST YR OIL PROD: 32,583
LAST YR GAS PROD: 193,627

REMARKS1: FR RRC 27381 TY21 P-B-T
REMARKS2: W=LC-8895 #2-04/22/05
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

```
LEASE#, NAME.....:    9300 - BEATY #1                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....:   30409 -      1    RRC DIST...: 08    FULL RI DECIMAL = .250000                DEPTH:    7432
```

OPERATOR NAME....	JJH ENERGY COMPANY		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	95138464		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	WARD, SOUTH (PENN. LIME, UP.)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:		2	0	10,249	0	47.71	2.50	2.50	.00	0
ALT JOB#:	UNIT.....:		=====	=====	=====						=====
ALT LSE#:	HCG.....:			0	22,278	0					0
ALT RRC#:	GRAPH.....:										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	22,780	1	22554	0	22554	18620	3,934	3,685	7072
01	WARD COUNTY	1.000000	22,780	2	19217	0	19217	18620	597	490	5333
32	GRANDFALLS-ROYALTY I	1.000000	22,780		=====	=====	=====	=====	=====	=====	=====
					41771	0	41771	37240	4,531	4,175	12405

\$/BBLRESV:	.00	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,175	GAS VAL:	12,405
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	22,780	WI TOTAL:	10,370	RI TOTAL:	12,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	65.20	GAS WI GR PRICE:	2.92
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.92
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	36.0	D B: 1.000	De/Dt:	15.9 / 10.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 13,779

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9550 - BECKEN STATE FULL WI DECIMAL = .710938 #WELLS:
RRC#, WELL#.....: 24360 - RRC DIST...: 08 FULL RI DECIMAL = .289062 DEPTH: 2465

OPERATOR#, AGENT#: 617484 - 40
OPERATOR NAME....: OASIS PETROLEUM PERM
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 10000 - BENNETT FULL WI DECIMAL = .790033 #WELLS: 7
RRC#, WELL#.....: 23987 - RRC DIST...: 08 FULL RI DECIMAL = .209967 DEPTH:

OPERATOR#, AGENT#: 102221 -
OPERATOR NAME....: PETX OPERATING LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	21,310	1	1,136	0	0	47.33	2.50	2.50	.00	42478
01	WARD COUNTY	1.000000	21,310	2	978	0	0	48.00	2.50	2.50	.00	37087
32	GRANDFALLS-ROYALTY I	1.000000	21,310		2,114	0	0					79,565

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	42478	42475	3	2	10620
0	0	37087	42475	-5,388	-4,427	8206
0	0	79565	84950	5,385-	4,425-	18826
\$/BBLRESV: 2.65		EQUIP VAL: 2,478				
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 18,826		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 21,310		WI TOTAL: 2,480		RI TOTAL: 18,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
44,711
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .999 De/Dt: 15.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,640
LAST YR RI VAL: 92,760
LAST YR 8/8 VAL: 166,400

LAST YR OIL PROD: 2,211
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 10100 - BENTLEY FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7228 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 891734 -
OPERATOR NAME....: WALBET, INC.

OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 27,330
01 WARD COUNTY 1.000000 27,330
32 GRANDFALLS-ROYALTY I 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$BBLRESV: .00 EQUIP VAL: 27,325
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 45.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 28,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,300
LAST YR OIL PROD: 396
LAST YR GAS PROD:
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 11050 - BLACK "A" FULL WI DECIMAL = .726562 #WELLS: 1
RRC#, WELL#.....: 26559 - RRC DIST...: 08 FULL RI DECIMAL = .273438 DEPTH: 6642
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 153
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 11100 - BLACK W D

FULL WI DECIMAL = .812500

#WELLS: 9

RRC#, WELL#.....: 7198 -

RRC DIST...: 08

FULL RI DECIMAL = .187500

DEPTH: 2700

OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	992	976	0	47.33	.85	.85	.00	38148
ALT JOB#:	UNIT.....:	2	837	775	0	48.00	.85	.85	.00	32643
ALT LSE#:	EOR.....:	3	724	616	0	48.68	.85	.85	.00	28636
ALT RRC#:	GRAPH.....:	4	637	490	0	49.37	.85	.85	.00	25552
		=====	=====	=====						=====
			3,190	2,857	0					124,979

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	72,740	1	674	0	38822	25175	13,647	12,781	8428
01	WARD COUNTY	1.000000	72,740	2	536	0	33179	25175	8,004	6,575	6374
32	GRANDFALLS-ROYALTY I	1.000000	72,740	3	426	0	29062	25175	3,887	2,801	4940
				4	339	0	25891	25175	716	452	3896
				=====	=====	=====	=====	=====	=====	=====	=====
					1975	0	126954	100700	26,254	22,609	23638

\$/BBLRESV:	8.59	EQUIP VAL:	26,495
\$/BBLPROD:	0	WI OIL VAL:	22,257
WI PAYOUT:	.0	GAS VAL:	352
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	72,740	WI TOTAL:	49,100
		RI TOTAL:	23,640

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
26,500		3
		20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: 1.028	De/Dt: 16.8 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#:	51	VAL:	32,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:	51	VAL:	1,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	61,110
LAST YR RI VAL:	27,410
LAST YR 8/8 VAL:	88,520

LAST YR OIL PROD:	1,098
LAST YR GAS PROD:	1,137

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 11200 - BLACK FULL WI DECIMAL = .867188 #WELLS:
RRC#, WELL#.....: 19590 - RRC DIST...: 08 FULL RI DECIMAL = .132812 DEPTH: 6602
OPERATOR#, AGENT#: 196901 -
OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 55170333
OIL FIELD NAME...: LOVELADY (6200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,400		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 11600 - BLACK D W# 1 FULL WI DECIMAL = .835105 #WELLS: 1
RRC#, WELL#.....: 282407 - 1 RRC DIST...: 08 FULL RI DECIMAL = .164895 DEPTH: 18444

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-819125
REMARKS2: 475-10881 FM #43028
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 11800 - BLAIR W# 1U FULL WI DECIMAL = .852306 #WELLS: 1
RRC#, WELL#.....: 161767 - 1-U RRC DIST...: 08 FULL RI DECIMAL = .147694 DEPTH: 7980

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 69873100
GAS FIELD NAME...: PAYTON (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
03	WARD COUNTY WATER IM	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 11900 - BLAIR "A" FULL WI DECIMAL = .781250 #WELLS: 4
RRC#, WELL#.....: 4674 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 2400

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 12100 - BLAIR R G FULL WI DECIMAL = .843750 #WELLS: 4
RRC#, WELL#.....: 4675 - RRC DIST...: 08 FULL RI DECIMAL = .156250 DEPTH: 2355
OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC

OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		769		0		0	47.33	2.50	2.50	.00	30710
						=====		=====		=====					=====
						769		0		0					30,710
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		0		0		30710	29450	1,260	1,180		5350
						=====		=====		=====	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	17,680												
01	WARD COUNTY	1.000000	17,680			0		0		30710	29450	1,260	1,180		5350
03	WARD COUNTY WATER IM	1.000000	17,680												
32	GRANDFALLS-ROYALTY I	1.000000	17,680												
						\$/BBLRESV:	1.82			EQUIP VAL:		11,153			
						\$/BBLPROD:	0			WI OIL VAL:		1,180	RI OIL VAL:		5,350
						WI PAYOUT:	.0			GAS VAL:		0	GAS VAL:		0
						RI PAYOUT:	.9			PRD VAL:		0	PRD VAL:		0
										=====					=====
						8/8 VALUE:		17,680		WI TOTAL:		12,330	RI TOTAL:		5,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.025 De/Dt: 14.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 53 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,460
LAST YR RI VAL: 33,740
LAST YR 8/8 VAL: 92,200

LAST YR OIL PROD: 946
LAST YR GAS PROD:

REMARKS1: #3-PA-12/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 12750 - BRAVO "103" #1 FULL WI DECIMAL = .250000 #WELLS: 1
RRC#, WELL#.....: 43019 - 1 RRC DIST...: 08 FULL RI DECIMAL = .750000 DEPTH: 19298
OPERATOR#, AGENT#: 149441 -

OPERATOR NAME....: CHISOS OPERATING, IN
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	538.0 D B:	1.240 De/Dt:	27.0 / 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 151,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 13000 - BRICTSON J O W# 1B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 140997 - 1B RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 7020
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
GAS FIELD#.....: 69873300
GAS FIELD NAME...: PAYTON (DEVONIAN, MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	26587	1	503	12,194	0	47.06	2.20	2.20	.00	20712
ALT JOB#:	UNIT.....:		2	363	9,358	0	47.71	2.20	2.20	.00	15154
ALT LSE#:	HCG.....:		3	280	7,594	0	48.39	2.20	2.20	.00	11856
ALT RRC#:	GRAPH.....:		4	228	6,392	0	49.07	2.20	2.20	.00	9789
			=====			=====			=====		
			1,374			35,538			0		
									57,511		

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	61,050	1	23473	0	44185	19600	24,585	23,026	5938
01	WARD COUNTY	1.000000	61,050	2	18014	0	33168	19600	13,568	11,147	3944
03	WARD COUNTY WATER IM	1.000000	61,050	3	14618	0	26474	19600	6,874	4,954	2786
32	GRANDFALLS-ROYALTY I	1.000000	61,050	4	12305	0	22094	19600	2,494	1,576	2057
				=====			=====			=====	
				68410			0			125921	
							78400			47,521	
										40,703	
										14725	

\$/BBLRESV:	15.46	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	18,590
WI PAYOUT:	3.5	GAS VAL:	22,113
RI PAYOUT:	3.0	PRD VAL:	0
		=====	
8/8 VALUE:	61,050	WI TOTAL:	46,320
		RI TOTAL:	14,730

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: 99/40		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7 D	B: .940	De/Dt: 31.6 / 8.0
GAS:	39.0 D	B: 1.000	De/Dt: 26.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	41,560
LAST YR RI VAL:	9,390
LAST YR 8/8 VAL:	50,950

LAST YR OIL PROD:	654
LAST YR GAS PROD:	14,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 13700 - BROWN FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13514 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3075
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760							
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
32	GRANDFALLS-ROYALTY I	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/32	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 13800 - BROWN FULL WI DECIMAL = .762156 #WELLS: 2
RRC#, WELL#.....: 7216 - RRC DIST...: 08 FULL RI DECIMAL = .237844 DEPTH: 2700
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 14200 - BURKHOLDER "A" UNIT W# 1 FULL WI DECIMAL = .748390 #WELLS: 1
RRC#, WELL#.....: 138258 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251610 DEPTH: 14220
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 60950900
GAS FIELD NAME...: MI VIDA (PERMO-PENN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: /
GAS:	17.0	D B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 6,198

REMARKS1: R=LC-100140 P-B-T
REMARKS2: W=LC-14200
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 14350 - BUSH EXXON FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 28758 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2310
OPERATOR#, AGENT#: 102353 -
OPERATOR NAME....: 4N AFFAIRS, LLC

OIL FIELD#.....: 64995001
OIL FIELD NAME...: NETTERVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,500
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 14400 - BUTLER DOC TOWNSITE UNIT FULL WI DECIMAL = .898135 #WELLS: 3
RRC#, WELL#.....: 18427 - RRC DIST.: 08 FULL RI DECIMAL = .101865 DEPTH: 2000
OPERATOR#, AGENT#: 589981 -
OPERATOR NAME....: MOSAIC PECOS LLC

OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
03 WARD COUNTY WATER IM 1.000000 11,710
11 CITY OF GRANDFALLS 1.000000 11,710
32 GRANDFALLS-ROYALTY I 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
10,500
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 14850 - C S STATE FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 24361 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 2461

OPERATOR#, AGENT#: 617484 - 40
OPERATOR NAME....: OASIS PETROLEUM PERM
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
32	GRANDFALLS-ROYALTY I	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 15100 - CAMPBELL ESTATE ET AL #1L FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 54039 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16800
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441666
GAS FIELD NAME...: BEALL (ELLEN)

ALT FRZ.:	ALT G\$ RRC:	1	98	48,658	0	47.06	.69	.69	.00	4324
ALT JOB#:	UNIT.....:	2	90	44,814	0	47.71	.69	.69	.00	4026
ALT LSE#:	HCG.....:	3	83	41,274	0	48.39	.69	.69	.00	3765
ALT RRC#:	GRAPH.....:	4	74	38,013	0	49.07	.69	.69	.00	3404

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	345	172,759	0	15,519				
00	WARD COUNTY CENTRAL	1.000000	28,960	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	WARD COUNTY	1.000000	28,960	1	31476	0	35800	27440	8,360	7,830	2245
30	M-W-P ISD	1.000000	28,960	2	28989	0	33015	27440	5,575	4,580	1832

3	26699	0	30464	27440	3,024	2,179	1496
4	24590	0	27994	27440	554	351	1217
111754	0	127273	109760	17,513	14,940	6790	

\$/BBLRESV:	5.63	EQUIP VAL:	7,226		
\$/BBLPROD:	0	WI OIL VAL:	1,822	RI OIL VAL:	828
WI PAYOUT:	.0	GAS VAL:	13,118	GAS VAL:	5,962
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	28,960	WI TOTAL:	22,170	RI TOTAL:	6,790

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .81		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .81		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 139.0 D B: 1.500 De/Dt: 7.9 / 7.9
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 15300 - CANNON W E FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 7294 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 15400 - CAPRITO "98" FULL WI DECIMAL = .828125 #WELLS: 9
RRC#, WELL#.....: 34903 - RRC DIST...: 08 FULL RI DECIMAL = .171875 DEPTH: 7050

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 00392300
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	61,480							
01	WARD COUNTY	1.000000	61,480	\$/BBLRESV:	.00	EQUIP VAL:	61,482			
30	M-W-P ISD	1.000000	61,480	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	61,480	WI TOTAL:	61,480	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	9	EQ SCH#:	51	VAL:	63,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 61,480
LAST YR RI VAL:
LAST YR 8/8 VAL: 61,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 16100 - CAROLINE "H" FULL WI DECIMAL = .736812 #WELLS: 1
RRC#, WELL#.....: 25931 - RRC DIST...: 08 FULL RI DECIMAL = .263188 DEPTH: 6700

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933420
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100567 P-B-T
REMARKS2: W=LC-16100
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 16970 - CARSON STATE FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 27806 - RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 5215

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 99800	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 27806	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
31	PECOS-BARSTOW ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
74,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-99800 P-B-T
REMARKS2: W=LC-16970
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 17000 - CARSON UNIT "B" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 28383 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5215

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 4.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
46,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100568 P-B-T
REMARKS2: W=LC-17000
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 17005 - CARSON UNIT "A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28954 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5203

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 99810	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 28954	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-99810 P-B-T
REMARKS2: W=LC-17005
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 17100 - CASEY FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 7202 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	25,080	1	1,070	0	0	47.33	2.50	2.50	.00	44313
01	WARD COUNTY	1.000000	25,080	2	923	0	0	48.00	2.50	2.50	.00	38766
32	GRANDFALLS-ROYALTY I	1.000000	25,080		1,993	0	0					83,079

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	44313	38000	6,313	5,913	5955
0	0	38766	38000	766	629	4610
0	0	83079	76000	7,079	6,542	10565

\$/BBLRESV: 3.75 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 6,542 RI OIL VAL: 10,565
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,080 WI TOTAL: 14,510 RI TOTAL: 10,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.008 De/Dt: 14.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 53 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 53 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,970
LAST YR RI VAL: 27,740
LAST YR 8/8 VAL: 102,710

LAST YR OIL PROD: 1,255
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 17600 - CLEMENTS FULL WI DECIMAL = .779817 #WELLS: 6
RRC#, WELL#.....: 25198 - RRC DIST...: 08 FULL RI DECIMAL = .220183 DEPTH: 2400
OPERATOR#, AGENT#: 931800 -

OPERATOR NAME....: WINERIDGE INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	15,610							
01	WARD COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
32	GRANDFALLS-ROYALTY I	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 18100 - COOPER "43" W# 1L FULL WI DECIMAL = .860351 #WELLS: 1
RRC#, WELL#.....: 55978 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 16590
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	47,140	1	324	157,600	0	47.06	.39	.39	.00	13118
01	WARD COUNTY	1.000000	47,140	2	204	120,032	0	47.71	.39	.39	.00	8374
30	M-W-P ISD	1.000000	47,140		528	277,632	0					21,492
					93156	0	114648	90160	24,488	22,525		16650

\$/BBLRESV: 9.30 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 4,223 RI OIL VAL: 3,121
WI PAYOUT: .0 GAS VAL: 18,302 GAS VAL: 13,529
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 47,140 WI TOTAL: 30,490 RI TOTAL: 16,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.500 De/Dt: 47.7 / 8.0
GAS: 513.0 D B: 1.390 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,730
LAST YR RI VAL: 51,040
LAST YR 8/8 VAL: 153,770

LAST YR OIL PROD: 152
LAST YR GAS PROD: 78,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 18600 - CORNAGIE FAYE FULL WI DECIMAL = .807812 #WELLS: 6
RRC#, WELL#.....: 20992 - RRC DIST...: 08 FULL RI DECIMAL = .192188 DEPTH: 2500
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	55,850	1	2,024	0	0	47.33	2.50	2.50	.00	77385
01	WARD COUNTY	1.000000	55,850	2	1,862	0	0	48.00	2.50	2.50	.00	72199
32	GRANDFALLS-ROYALTY I	1.000000	55,850		3,886	0	0					149,584

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	77385	71250	6,135	5,746	17320
0	0	72199	71250	949	780	14300
0	0	149584	142500	7,084	6,526	31620
\$/BBLRESV: 2.08		EQUIP VAL: 17,703				
\$/BBLPROD: 0		WI OIL VAL: 6,526		RI OIL VAL: 31,620		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 55,850		WI TOTAL: 24,230		RI TOTAL: 31,620		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,430
LAST YR RI VAL: 48,770
LAST YR 8/8 VAL: 92,200

LAST YR OIL PROD: 2,235
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 18800 - CORNAGIE FAYE "C" FULL WI DECIMAL = .807812 #WELLS: 5
RRC#, WELL#.....: 21106 - RRC DIST...: 08 FULL RI DECIMAL = .192188 DEPTH: 2800

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
32	GRANDFALLS-ROYALTY I	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,017
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 18920 - COX L B FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 29008 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 5200

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .942 De/Dt: 22.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 8
RRC#, WELL#.....: 983 - RRC DIST...: 08 FULL RI DECIMAL = .084306 DEPTH: 8285
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.875600	110,800	1	6,437	8,949	0	47.33	1.41	1.41	.00	278978
01	WARD COUNTY	.875600	110,800	2	5,922	4,501	0	48.00	1.41	1.41	.00	260292
32	GRANDFALLS-ROYALTY I	.875600	110,800		12,359	13,450	0					539,270

\$/BBLRESV:	2.69	EQUIP VAL:	49,570		
\$/BBLPROD:	0	WI OIL VAL:	30,432	RI OIL VAL:	44,137
WI PAYOUT:	.0	GAS VAL:	980	GAS VAL:	1,421
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	126,540	WI TOTAL:	80,980	RI TOTAL:	45,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: 36.0 D B: .400 De/Dt: 54.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 495,590
LAST YR RI VAL: 133,190
LAST YR 8/8 VAL: 628,780

LAST YR OIL PROD: 6,938
LAST YR GAS PROD: 26,222

REMARKS1: W=19200
REMARKS2: 4890 CRANE LEASE C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 24345 - RRC DIST...: 08 FULL RI DECIMAL = .084306 DEPTH: 2350
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 5,422	643	0	47.33	1.75	1.75	.00	234988
ALT LSE#:	2 4,988	515	0	48.00	1.75	1.75	.00	219239
ALT RRC#:	3 4,589	432	0	48.68	1.75	1.75	.00	204559
	4 4,220	368	0	49.37	1.75	1.75	.00	190777
	5 3,882	320	0	50.06	1.75	1.75	.00	177949
	6 3,572	284	0	50.77	1.75	1.75	.00	166062
	7 3,286	254	0	50.77	1.75	1.75	.00	152765

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	.875600	308,880	29,959	2,816	0				1,346,339
01	WARD COUNTY	.875600	308,880							
32	GRANDFALLS-ROYALTY I	.875600	308,880							

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	1030	0	236018	142500	93,518	87,588	20441
2	825	0	220064	142500	77,564	63,725	16867
3	692	0	205251	142500	62,751	45,223	13922
4	590	0	191367	142500	48,867	30,893	11486
5	513	0	178462	142500	35,962	19,942	9479
6	455	0	166517	142500	24,017	11,682	7827
7	407	0	153172	142500	10,672	4,553	6372
4512	0	1350851	997500	353,351	263,606	86394	

*** PARAMETERS ***	\$/BBLRESV: 9.58	EQUIP VAL: 2,774					
	\$/BBLPROD: 0	WI OIL VAL: 262,725	RI OIL VAL: 86,105				
	WI PAYOUT: 3.7	GAS VAL: 880	GAS VAL: 289				
	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0				
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
8/8 VALUE:	352,770	WI TOTAL:	266,380	RI TOTAL:	86,390		

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 2.0 D B: .923 De/Dt: 21.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,640
LAST YR RI VAL: 9,160
LAST YR 8/8 VAL: 20,800

LAST YR OIL PROD: 222
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 2
RRC#, WELL#.....: 36876 - RRC DIST...: 08 FULL RI DECIMAL = .084306 DEPTH: 6350

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577950
OIL FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	764	0	0	0	47.33	2.50	2.50	.00	33112
00	WARD COUNTY CENTRAL	.875600	12,250	---	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	.875600	12,250	---	---	---	---	---	---	---	---	---	---
32	GRANDFALLS-ROYALTY I	.875600	12,250	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 12.16 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,843
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,990 WI TOTAL: 11,150 RI TOTAL: 2,840

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
44,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,530
LAST YR RI VAL: 3,950
LAST YR 8/8 VAL: 16,480

LAST YR OIL PROD: 833
LAST YR GAS PROD:

REMARKS1: #1-02/23/01 API-03976 W-19200
REMARKS2: #82-06/15/06 C-4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 7
RRC#, WELL#.....: 51283 - RRC DIST...: 08 FULL RI DECIMAL = .084306 DEPTH: 5318
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577650
OIL FIELD NAME...: CRAWAR (SAN ANDRES CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.875600	127,900	1	5,341	1,883	0	47.33	1.75	1.75	.00	231478
01	WARD COUNTY	.875600	127,900	2	4,454	1,473	0	48.00	1.75	1.75	.00	195768
32	GRANDFALLS-ROYALTY I	.875600	127,900		9,795	3,356	0					427,246

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
3017	0	234495	175750	58,745	55,020	20311
2360	0	198128	175750	22,378	18,385	15186
5377	0	432623	351500	81,123	73,405	35497

\$/BBLRESV:	8.08	EQUIP VAL:	37,177
\$/BBLPROD:	0	WI OIL VAL:	72,493
WI PAYOUT:	.0	GAS VAL:	912
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	146,080	WI TOTAL:	110,580
		RI TOTAL:	35,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
185,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.009 De/Dt: 18.0 / 8.0
GAS: 6.0 D B: 1.289 De/Dt: 24.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,080
LAST YR RI VAL: 76,020
LAST YR 8/8 VAL: 263,100

LAST YR OIL PROD: 6,108
LAST YR GAS PROD: 12,071

REMARKS1: WARD.8576 CRANE.1424 W-19200
REMARKS2: C-4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

```

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT          FULL WI DECIMAL = .915694          #WELLS:      1
RRC#, WELL#.....: 200608 - 23      RRC DIST...: 08      FULL RI DECIMAL = .084306          DEPTH: 8050

```

OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.

GAS FIELD#.....: 21577950

GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.875600	12,840	1	345	0	58692	58689	3	2	5061
01	WARD COUNTY	.875600	12,840	2	268	0	44873	58689	-13,816	-11,203	3395
32	GRANDFALLS-ROYALTY I	.875600	12,840		=====	=====	=====	=====	=====	=====	=====
					613	0	103565	117378	13,813-	11,201-	8456

\$/BBLRESV:	5.12	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	8,406
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	50
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	14,660	WI TOTAL:	6,200	RI TOTAL:	8,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.20	GAS WI GR PRICE:	.17
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.17
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59.887			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.4	D	B: 1.008	De/Dt: 27.5	/	8.0
GAS:	8.0	D	B: 1.000	De/Dt: 25.0	/	8.0
PRD:		M	B:	De/Dt:	/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 194,180
LAST YR RI VAL: 29,920
LAST YR 8/8 VAL: 224,100

LAST YR OIL PROD: 1,668
LAST YR GAS PROD: 3,437

REMARKS1:	W=19200
REMARKS2:	C=4890
MC1:	
MC2:	

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 202719 - 13 RRC DIST...: 08 FULL RI DECIMAL = .084306 DEPTH: 8025
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.875600	5,980							
01	WARD COUNTY	.875600	5,980	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	.875600	5,980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/32	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt:	/
GAS:	2.0	D	B: 1.000	De/Dt: 20.0 / 8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,830
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	6,830

LAST YR	OIL PROD:	
LAST YR	GAS PROD:	537

REMARKS1:	#13-11/07/03	W=19200
REMARKS2:	F/147942	C=4890
MC1:		
MC2:		

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

```
LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT          FULL WI DECIMAL = .915694          #WELLS:      1
RRC#, WELL#.....: 203639 - 18      RRC DIST... 08      FULL RI DECIMAL = .084306          DEPTH: 8220
```

OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME.....: PITTS ENERGY CO.

GAS FIELD#.....: 21577950

GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.875600	15,880	1	22871	0	81089	81086	3	2	7055
01	WARD COUNTY	.875600	15,880	2	18302	0	62732	81086	-18,354	-15,280	4873
32	GRANDFALLS-ROYALTY I	.875600	15,880		=====	=====	=====	=====	=====	=====	=====
					41173	0	143821	162172	18,351-	15,278-	11928

	\$/BBLRESV:	5.03	EQUIP VAL:	6,196		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	8,513
	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,415
	RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	18,130	WI TOTAL:	6,200	RI TOTAL:	11,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.20	GAS WI GR PRICE:	1.30
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.30
TYPE.. (USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/32	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
82.741			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.4	D	B: 1.009	De/Dt: 27.8 / 8.0
GAS:	70.0	D	B: 1.000	De/Dt: 22.0 / 8.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 261,970
LAST YR RI VAL: 45,480
LAST YR 8/8 VAL: 307,450

LAST YR OIL PROD: 1,667
LAST YR GAS PROD: 28,903

REMARKS1: FM #983-12/29/03 W=19200
REMARKS2: API-32423 C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 207495 - 19 RRC DIST...: 08 FULL RI DECIMAL = .084306 DEPTH: 6216
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.875600	4,270							
01	WARD COUNTY	.875600	4,270	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	.875600	4,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .44	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 9.22	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FM #27722-02/11/05 W-19200
REMARKS2: API-32700 C-4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 214270 - H 1 RRC DIST...: 08 FULL RI DECIMAL = .084306 DEPTH: 8299
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.875600	16,340	1	1,764	4,087	0	47.06	1.09	1.09	.00	76015
01	WARD COUNTY	.875600	16,340	2	1,547	3,171	0	47.71	1.08	1.08	.00	67585
32	GRANDFALLS-ROYALTY I	.875600	16,340		3,311	7,258	0					143,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.875600	16,340	1	4079	0	80094	80091	3	3	6968
01	WARD COUNTY	.875600	16,340	2	3136	0	70721	80091	-9,370	-7,801	5493
32	GRANDFALLS-ROYALTY I	.875600	16,340		7215	0	150815	160182	9,367-	7,798-	12461

\$/BBLRESV: 2.45 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 11,865
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 596
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,660 WI TOTAL: 6,200 RI TOTAL: 12,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
81,726

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 13.0 / 8.0
GAS: 13.0 D B: 1.000 De/Dt: 25.0 /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,070
LAST YR RI VAL: 39,790
LAST YR 8/8 VAL: 328,860

LAST YR OIL PROD: 1,944
LAST YR GAS PROD: 6,013

REMARKS1: 475-00506 W=19200
REMARKS2: C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 19200 - CRAWAR FIELD UNIT FULL WI DECIMAL = .915694 #WELLS: 1
RRC#, WELL#.....: 281778 - 9 RRC DIST...: 08 FULL RI DECIMAL = .084306 DEPTH: 5080

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577450
GAS FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL .875600 4,270
01 WARD COUNTY .875600 4,270
32 GRANDFALLS-ROYALTY I .875600 4,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TY17 APR UNDER RRC#983 W=19200
REMARKS2: 4890 CRANE LEASE C=4890
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 19600 - CRUMP W E 1L FULL WI DECIMAL = .895168 #WELLS: 1
RRC#, WELL#.....: 43136 - 1 L RRC DIST...: 08 FULL RI DECIMAL = .104832 DEPTH: 8197

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 19800 - DAVIS FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 23873 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2515
OPERATOR#, AGENT#: 684588 - 300

OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 25501500
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 23,420
01 WARD COUNTY 1.000000 23,420
03 WARD COUNTY WATER IM 1.000000 23,420
32 GRANDFALLS-ROYALTY I 1.000000 23,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 23,422
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.006 De/Dt: 25.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 55
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 20000 - DEARING INC W# 1 FULL WI DECIMAL = .801434 #WELLS: 1
RRC#, WELL#.....: 44024 - 1 RRC DIST...: 08 FULL RI DECIMAL = .198566 DEPTH: 7931
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,552	0	47.06	2.50	2.50	.00	0
ALT JOB#:	UNIT.....:	2	0	10,970	0	47.71	2.50	2.50	.00	0
ALT LSE#:	HCG.....:	3	0	9,745	0	48.39	2.50	2.50	.00	0
ALT RRC#:	GRAPH.....:	4	0	8,765	0	49.07	2.50	2.50	.00	0
		5	0	7,967	0	49.77	2.50	2.50	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	49,999	0				0

00	WARD COUNTY CENTRAL	1.000000	44,390	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	44,390	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	GRANDFALLS-ROYALTY I	1.000000	44,390							

1	25149	0	25149	15190	9,959	9,328	5862
2	21979	0	21979	15190	6,789	5,578	4534
3	19525	0	19525	15190	4,335	3,124	3564
4	17561	0	17561	15190	2,371	1,499	2837
5	15963	0	15963	15190	773	429	2282
	100177	0	100177	75950	24,227	19,958	19079

\$/BBLRESV:	.00	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	19,958
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 37.0 D B: 1.008 De/Dt: 13.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,100
LAST YR RI VAL: 28,390
LAST YR 8/8 VAL: 81,490

LAST YR OIL PROD:
LAST YR GAS PROD: 14,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 20025 - DELTA QUEEN W# 1 FULL WI DECIMAL = .802657 #WELLS:
RRC#, WELL#.....: 37158 - RRC DIST...: 08 FULL RI DECIMAL = .197343 DEPTH: 10320

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 69873900
OIL FIELD NAME...: PAYTON (5950)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1 FM #117919-09/03 API-
REMARKS2: TO RRC 296439 TY24
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 20150 - DOANE ELIZABETH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 26333 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2590
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	15,610							
01	WARD COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
32	GRANDFALLS-ROYALTY I	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .984 De/Dt: 29.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 203
LAST YR GAS PROD:

REMARKS1: W/O-03/03
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 20300 - DOBBINS W T W# 1L FULL WI DECIMAL = .900098 #WELLS: 1
RRC#, WELL#.....: 55817 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .099902 DEPTH: 15554
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	62	143,279	0	47.06	5.57	5.57	.00	2626
2	56	111,265	0	47.71	5.57	5.57	.00	2405
3	48	91,126	0	48.39	5.57	5.57	.00	2091
4	44	77,261	0	49.07	5.57	5.57	.00	1943
5	36	67,115	0	49.77	5.57	5.57	.00	1613
6	33	59,363	0	50.46	5.57	5.57	.00	1499
7	33	53,244	0	50.46	5.57	5.57	.00	1499
8	24	48,288	0	50.46	5.57	5.57	.00	1090
9	22	44,190	0	50.46	5.57	5.57	.00	999
10	20	40,655	0	50.46	5.57	5.57	.00	908
11	18	37,403	0	50.46	5.57	5.57	.00	818
12	22	34,411	0	50.46	5.57	5.57	.00	999
13	12	31,658	0	50.46	5.57	5.57	.00	545
14	11	29,125	0	50.46	5.57	5.57	.00	500
15	10	26,795	0	50.46	5.57	5.57	.00	454
16	9	24,651	0	50.46	5.57	5.57	.00	409
17	8	22,679	0	50.46	5.57	5.57	.00	363
18	7	20,865	0	50.46	5.57	5.57	.00	318
475	963,373	0						21,079

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	718336	0	720962	102410	618,552	579,330	75276
2	557832	0	560237	102410	457,827	376,137	51765
3	456864	0	458955	102410	356,545	256,951	37528
4	387352	0	389295	102410	286,885	181,360	28170
5	336484	0	338097	102410	235,687	130,696	21650
6	297619	0	299118	102410	196,708	95,685	16951
7	266941	0	268440	102410	166,030	70,845	13462
8	242094	0	243184	102410	140,774	52,691	10792
9	221549	0	222548	102410	120,138	39,445	8740
10	203826	0	204734	102410	102,324	29,471	7116
11	187522	0	188340	102410	85,930	21,709	5793
12	172521	0	173520	102410	71,110	15,758	4723
13	158719	0	159264	102410	56,854	11,052	3836
14	146020	0	146520	102410	44,110	7,522	3124
15	134338	0	134792	102410	32,382	4,844	2542
16	123589	0	123998	102410	21,588	2,832	2070
17	113702	0	114065	102410	11,655	1,341	1685
18	104608	0	104926	102410	2,516	254	1372
4829916	0	4850995	1843380	3,007,615	1,877,923		296595

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .500 De/Dt: 11.5 / 8.0 \$/BBLRESV: 19.09 EQUIP VAL: 3,650
GAS: 455.0 D B: 1.040 De/Dt: 25.0 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 8,160 RI OIL VAL: 1,289
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 1,869,762 GAS VAL: 295,306
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000 8/8 VALUE: 2,178,170 WI TOTAL: 1,881,570 RI TOTAL: 296,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 614,700
LAST YR RI VAL: 127,900
LAST YR 8/8 VAL: 742,600

LAST YR OIL PROD: 265
LAST YR GAS PROD: 166,210

REMARKS1: #1L-04/00/73
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 20400 - DORR FULL WI DECIMAL = .745000 #WELLS: 11
RRC#, WELL#.....: 25917 - RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH:

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	660							
01	WARD COUNTY	1.000000	660	\$/BBLRESV:	.00	EQUIP VAL:	664			
32	GRANDFALLS-ROYALTY I	1.000000	660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	660	WI TOTAL:	660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 680
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 660
LAST YR RI VAL:
LAST YR 8/8 VAL: 660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 20550 - DORR FULL WI DECIMAL = .769531 #WELLS: 7
RRC#, WELL#.....: 26900 - RRC DIST...: 08 FULL RI DECIMAL = .230469 DEPTH: 2510

OPERATOR#, AGENT#: 684588 - 300
OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 25501500
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 19,520
01 WARD COUNTY 1.000000 19,520
32 GRANDFALLS-ROYALTY I 1.000000 19,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 19,520 WI TOTAL: 19,520 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .990 De/Dt: 44.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 71
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 20600 - DORR "A" FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 1168 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 2515

OPERATOR#, AGENT#: 684588 - 300
OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 25501500
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .957 De/Dt: 14.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 63
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 20750 - DORR HILL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 27097 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2100
OPERATOR#, AGENT#: 196901 -
OPERATOR NAME....: DSR OIL & GAS, INC.

OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
03 WARD COUNTY WATER IM 1.000000 5,860
32 GRANDFALLS-ROYALTY I 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .963 De/Dt: 42.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 146
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 20760 - DORR JOHN R #1 KITCHEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 29760 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 5025
OPERATOR#, AGENT#: 102333 -

OPERATOR NAME....: MAJESTIC OIL & GAS H
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100544 EOR.....:
ALT RRC#: 29760 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 1.007 De/Dt: 9.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1: R=100544 P-B-T
REMARKS2: W=20760
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 21100 - DURGIN D B "SECTION 15" FULL WI DECIMAL = .852868 #WELLS: 7
RRC#, WELL#.....: 7284 - RRC DIST.: 08 FULL RI DECIMAL = .147132 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	226,960	1		4,178		971		0	47.33	2.50	2.50	.00	168650
01	WARD COUNTY	1.000000	226,960	2		2,972		793		0	48.00	2.50	2.50	.00	121667
32	GRANDFALLS-ROYALTY I	1.000000	226,960	3		2,310		670		0	48.68	2.50	2.50	.00	95906
				4		1,888		578		0	49.37	2.50	2.50	.00	79496
						=====		=====		=====					=====
						11,348		3,012		0					465,719

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2070	0	170720	71725	98,995	92,718	27706
2	1691	0	123358	71725	51,633	42,420	17716
3	1429	0	97335	71725	25,610	18,456	12370
4	1232	0	80728	71725	9,003	5,692	9080
	=====	=====	=====	=====	=====	=====	=====
	6422	0	472141	286900	185,241	159,286	66872

\$/BBLRESV: 16.23 EQUIP VAL: 803
\$/BBLPROD: 0 WI OIL VAL: 157,119 RI OIL VAL: 65,962
WI PAYOUT: 2.4 GAS VAL: 2,166 GAS VAL: 910
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 226,960 WI TOTAL: 160,090 RI TOTAL: 66,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.000 De/Dt: 33.0 / 8.0
GAS: 3.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,730
LAST YR RI VAL: 78,060
LAST YR 8/8 VAL: 293,790

LAST YR OIL PROD: 5,143
LAST YR GAS PROD: 1,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 21110 - DURGIN D B "15" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30025 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 9146

OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
OIL FIELD#.....: 95138406
OIL FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: .884	De/Dt: 9.9 / 8.0
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 567
LAST YR GAS PROD:

REMARKS1:
REMARKS2: ** HEDGING GAS \$ **
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 21200 - DURGIN D B "SECTION 23" FULL WI DECIMAL = .852868 #WELLS: 1
RRC#, WELL#.....: 7285 - RRC DIST.: 08 FULL RI DECIMAL = .147132 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 21750 - EDWARDS (W 1) FULL WI DECIMAL = .785215 #WELLS: 1
RRC#, WELL#.....: 26509 - 1 RRC DIST...: 08 FULL RI DECIMAL = .214785 DEPTH: 4695
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

100.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.013 De/Dt: 25.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 620
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 21800 - EDWARDS # 1,2,7,8 FULL WI DECIMAL = .824867 #WELLS: 3
RRC#, WELL#.....: 12657 - RRC DIST...: 08 FULL RI DECIMAL = .175133 DEPTH: 6477

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	54,890	1	1,289	5,205	0	47.33	2.50	2.50	.00	50324
01	WARD COUNTY	1.000000	54,890	2	1,129	4,254	0	48.00	2.50	2.50	.00	44701
30	M-W-P ISD	1.000000	54,890									
					19506	0	114531	95000	19,531	17,486		21470

\$/BBLRESV: 7.27 EQUIP VAL: 15,933
\$/BBLPROD: 0 WI OIL VAL: 14,508 RI OIL VAL: 17,813
WI PAYOUT: .0 GAS VAL: 2,978 GAS VAL: 3,657
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,890 WI TOTAL: 33,420 RI TOTAL: 21,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .500 De/Dt: 12.8 / 8.0
GAS: 16.0 D B: 1.007 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500,550
LAST YR RI VAL: 212,170
LAST YR 8/8 VAL: 712,720

LAST YR OIL PROD: 3,093
LAST YR GAS PROD: 17,493

REMARKS1: #8-11/26/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 103 CRANE LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 22100 - EDWARDS "A" FULL WI DECIMAL = .834029 #WELLS: 1
RRC#, WELL#.....: 14222 - 2R RRC DIST...: 08 FULL RI DECIMAL = .165971 DEPTH: 6611
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	1,050	35,246	0	46.59	1.49	.63	.00	40800
ALT LSE#:	EOR.....:	3	919	30,249	0	47.26	1.49	.63	.00	36224
ALT RRC#:	GRAPH.....:	4	818	26,494	0	47.91	1.48	.63	.00	32686
		5	736	23,567	0	48.59	1.48	.63	.00	29827
		6	662	21,210	0	49.27	1.48	.63	.00	27203
			596	19,089	0	49.98	1.48	.63	.00	24844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	4,781	155,855	0			191,584

00	WARD COUNTY CENTRAL	.200000	24,910								
01	WARD COUNTY	.200000	24,910		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	M-W-P ISD	.200000	24,910	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	43800	0	84600	47500	37,100	34,748	11105
				2	37591	0	73815	47500	26,315	21,619	8634
				3	32703	0	65389	47500	17,889	12,892	6833
				4	29090	0	58917	47500	11,417	7,218	5476
				5	26181	0	53384	47500	5,884	3,262	4403
				6	23563	0	48407	47500	907	441	3543
				=====	=====	=====	=====	=====	=====	=====	=====
					192928	0	384512	285000	99,512	80,180	39994

					\$/BBLRESV: 10.02		EQUIP VAL:	4,369			
					\$/BBLPROD: 0		WI OIL VAL:	39,950		RI OIL VAL:	19,927
					WI PAYOUT: 3.3		GAS VAL:	40,230		GAS VAL:	20,067
					RI PAYOUT: 4.0		PRD VAL:	0		PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	124,540	WI TOTAL:	84,550	RI TOTAL:	39,990
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.56 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 105.0 D B: 1.000 De/Dt: 15.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,110
LAST YR RI VAL: 82,500
LAST YR 8/8 VAL: 318,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WARD 20% CRANE 80% PERM.SPLIT
REMARKS2: IN HEADER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 22100 - EDWARDS "A" FULL WI DECIMAL = .834029 #WELLS: 1
RRC#, WELL#.....: 45179 - 3 RRC DIST...: 08 FULL RI DECIMAL = .165971 DEPTH: 6611
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.200000	2,360	1	295	8,265	0	46.59	1.33	1.33	.00	11463
01	WARD COUNTY	.200000	2,360	2	213	6,973	0	47.26	1.33	1.33	.00	8396
30	M-W-P ISD	.200000	2,360		508	15,238	0					19,859
					16903	0	36762	41256	4,494-	3,645-		6481

\$/BBLRESV: 4.65 EQUIP VAL: 5,311
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,501
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,980
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,790 WI TOTAL: 5,310 RI TOTAL: 6,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.56 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,714

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 31.0 / 8.0
GAS: 25.0 D B: 1.395 De/Dt: 17.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,780
LAST YR RI VAL: 32,250
LAST YR 8/8 VAL: 96,030

LAST YR OIL PROD: 592
LAST YR GAS PROD: 11,765

REMARKS1: WARD 20% CRANE 80% PERM.SPLIT
REMARKS2: IN HEADER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 22200 - EDWARDS "B" #2 #4 FULL WI DECIMAL = .822281 #WELLS: 2
RRC#, WELL#.....: 14440 - RRC DIST...: 08 FULL RI DECIMAL = .177719 DEPTH: 6553

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,709	4,697	0	47.33	2.50	2.50	.00	144349
ALT JOB#:	2 3,031	4,035	0	48.00	2.50	2.50	.00	119632
ALT LSE#:	3 2,560	3,537	0	48.68	2.50	2.50	.00	102473
ALT RRC#:	4 2,216	3,149	0	49.37	2.50	2.50	.00	89961
	5 1,954	2,838	0	50.06	2.50	2.50	.00	80433
	6 1,748	2,584	0	50.77	2.50	2.50	.00	72974
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,580	2,372	0	50.77	2.50	2.50	.00	65961
	8 1,442	2,182	0	50.77	2.50	2.50	.00	60199
00 WARD COUNTY CENTRAL 1.000000 419,420	9 1,327	2,007	0	50.77	2.50	2.50	.00	55399
01 WARD COUNTY 1.000000 419,420	10 1,221	1,846	0	50.77	2.50	2.50	.00	50973
30 M-W-P ISD 1.000000 419,420	11 1,123	1,698	0	50.77	2.50	2.50	.00	46882
	21,911	30,945	0					889,236

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 9656	0	154005	49875	104,130	97,527	31312
	2 8295	0	127927	49875	78,052	64,125	23018
	3 7271	0	109744	49875	59,869	43,146	17474
	4 6473	0	96434	49875	46,559	29,434	13588
	5 5834	0	86267	49875	36,392	20,180	10758
	6 5312	0	78286	49875	28,411	13,820	8639
	7 4876	0	70837	49875	20,962	8,944	6918
*** PARAMETERS ***	8 4486	0	64685	49875	14,810	5,543	5590
	9 4126	0	59525	49875	9,650	3,169	4553
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	10 3795	0	54768	49875	4,893	1,409	3707
YRS FLAT: FMVF: 8/8 RES:	11 3491	0	50373	49875	498	126	3017
	63615	0	952851	548625	404,226	287,423	128574

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92						
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 14.89	EQUIP VAL:	3,424			
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	268,234	RI OIL VAL:	119,990	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL:	19,189	GAS VAL:	8,584	
		RI PAYOUT: 5.3	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D							
52,500			8/8 VALUE:	419,420	WI TOTAL:	290,850	RI TOTAL: 128,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 20.0 / 8.0
GAS: 14.0 D B: 1.017 De/Dt: 15.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,060
LAST YR RI VAL: 154,980
LAST YR 8/8 VAL: 581,040

LAST YR OIL PROD: 4,753
LAST YR GAS PROD: 10,561

REMARKS1: #4-02/28/06
REMARKS2: **HEDGE**
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 22200 - EDWARDS "B" #2 #4 FULL WI DECIMAL = .822281 #WELLS: 1
RRC#, WELL#.....: 55812 - 2 RRC DIST...: 08 FULL RI DECIMAL = .177719 DEPTH: 6617
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL							
OIL FIELD#.....: 21577720				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
OIL FIELD NAME...: CRAWAR (TUBB)																		
				1	4,944		6,066		0		47.33	2.50	2.50	.00	192413			
ALT FRZ.:		ALT G\$ RRC:		2	4,039		5,273		0		48.00	2.50	2.50	.00	159417			
ALT JOB#:		UNIT.....:		3	3,411		4,689		0		48.68	2.50	2.50	.00	136538			
ALT LSE#:		EOR.....:		4	2,955		4,240		0		49.37	2.50	2.50	.00	119961			
ALT RRC#:		GRAPH.....:		5	2,607		3,883		0		50.06	2.50	2.50	.00	107313			
				6	2,328		3,572		0		50.77	2.50	2.50	.00	97187			
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		7	2,104		3,286		0	50.77	2.50	2.50	.00	87836
				8	1,920		3,023		0		50.77	2.50	2.50	.00	80155			
00		WARD COUNTY CENTRAL		1.000000		505,220		9	1,766		2,781		0	50.77	2.50	2.50	.00	73726
01		WARD COUNTY		1.000000		505,220		=====		=====		=====		=====		=====		
30		M-W-P ISD		1.000000		505,220				26,074		36,813		0		1,054,546		

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12470	0	204883	74405	130,478	122,203	41656
				2	10840	0	170257	74406	95,851	78,749	30635
				3	9639	0	146177	74406	71,771	51,723	23276
				4	8716	0	128677	74406	54,271	34,308	18132
				5	7982	0	115295	74406	40,889	22,674	14376
				6	7343	0	104530	74406	30,124	14,653	11535
				7	6755	0	94591	74406	20,185	8,613	9238
				8	6214	0	86369	74406	11,963	4,478	7464
				9	5717	0	79443	74406	5,037	1,654	6075
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====
					75676	0	1130222	669653	460,569	339,055	162387

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 14.76 EQUIP VAL: 3,774
\$/BBLPROD: 0 WI OIL VAL: 316,353 RI OIL VAL: 151,514
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92 WI PAYOUT: 3.8 GAS VAL: 22,702 GAS VAL: 10,873
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 505,220 WI TOTAL: 342,830 RI TOTAL: 162,390
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,322			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: .992 De/Dt: 20.0 / 8.0
GAS: 18.0 D B: 1.395 De/Dt: 14.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,596,150
LAST YR RI VAL: 415,260
LAST YR 8/8 VAL: 2,011,410

LAST YR OIL PROD: 6,775
LAST YR GAS PROD: 15,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 23100 - EDWARDS DEEP UNIT FULL WI DECIMAL = .820312 #WELLS: 7
RRC#, WELL#.....: 40245 - RRC DIST...: 08 FULL RI DECIMAL = .179688 DEPTH: 5000

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100570 EOR.....:
ALT RRC#: 40245 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,087	54,240	0	50.77	.97	.97	.00	420096
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	3,359,320		138,545	676,750	0					5,533,449
01	WARD COUNTY	1.000000	3,359,320									
31	PECOS-BARSTOW ISD	1.000000	3,359,320		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	140940	0	1729519	458375	1,271,144	1,190,541	356391
2	103786	0	1155964	458375	697,589	573,119	210799
3	81812	0	879270	458375	420,895	303,326	141895
4	66645	0	714342	458375	255,967	161,814	102017
5	56510	0	605341	458375	146,966	81,498	76505
6	48972	0	527582	458375	69,207	33,664	59007
7	43159	0	463255	458375	4,880	2,082	45852
	541824	0	6075273	3208625	2,866,648	2,346,044	992466

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 18.80 EQUIP VAL: 20,807
\$ / BBL PROD: 0 WI OIL VAL: 2,136,810 RI OIL VAL: 903,952
WI PAYOUT: 2.9 GAS VAL: 209,232 GAS VAL: 88,513
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,359,320 WI TOTAL: 2,366,850 RI TOTAL: 992,470

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
482,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.0 D B: 1.051 De/Dt: 41.1 / 8.0
GAS: 575.0 D B: .921 De/Dt: 29.6 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,100
LAST YR RI VAL: 310,460
LAST YR 8/8 VAL: 594,560

LAST YR OIL PROD: 68,267
LAST YR GAS PROD: 209,546

REMARKS1: R=LC-100570 P-B-T
REMARKS2: F/25018 LU GAS
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 23200 - EDWARDS FEE ET AL FULL WI DECIMAL = .771489 #WELLS: 1
RRC#, WELL#.....: 24346 - RRC DIST...: 08 FULL RI DECIMAL = .228511 DEPTH: 2350
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	11,070	1	234	2,795	0	47.33	1.54	1.54	.00	8544
01	WARD COUNTY	1.000000	11,070	2	208	2,574	0	48.00	1.53	1.53	.00	7703
30	M-W-P ISD	1.000000	11,070		442	5,369	0					16,247
					6359	0	22606	20900	1,706	1,564		5955

\$/BBLRESV: 3.30 EQUIP VAL: 3,541
\$/BBLPROD: 0 WI OIL VAL: 1,124 RI OIL VAL: 4,280
WI PAYOUT: .0 GAS VAL: 440 GAS VAL: 1,675
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,070 WI TOTAL: 5,110 RI TOTAL: 5,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.013 De/Dt: 11.7 / 8.0
GAS: 8.0 D B: 1.013 De/Dt: 7.9 / 7.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,640
LAST YR RI VAL: 9,160
LAST YR 8/8 VAL: 20,800

LAST YR OIL PROD: 222
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 23400 - EDWARDS J H EST "B" #1 FULL WI DECIMAL = .878418 #WELLS: 1
RRC#, WELL#.....: 151346 - 1 RRC DIST...: 08 FULL RI DECIMAL = .121582 DEPTH: 7180
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L
GAS FIELD#.....: 45675830
GAS FIELD NAME...: JANELLE (WICHITA ALBANY)

ALT FRZ.:	ALT G\$ RRC:	1	237	7,582	0	47.06	2.50	2.50	.00	9797
ALT JOB#:	UNIT.....:	2	213	6,818	0	47.71	2.50	2.50	.00	8927
ALT LSE#:	HCG.....:	3	194	6,194	0	48.39	2.50	2.50	.00	8246
ALT RRC#:	GRAPH.....:	4	177	5,674	0	49.07	2.50	2.50	.00	7629
		5	163	5,220	0	49.77	2.50	2.50	.00	7126
		6	150	4,802	0	50.46	2.50	2.50	.00	6649
		7	138	4,418	0	50.46	2.50	2.50	.00	6117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,272	40,708	0				54,491
00	WARD COUNTY CENTRAL	1.000000	49,750							
01	WARD COUNTY	1.000000	49,750							
30	M-W-P ISD	1.000000	49,750							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16650	0	26447	14700	11,747	11,002	3444
2	14973	0	23900	14700	9,200	7,558	2754
3	13602	0	21848	14700	7,148	5,152	2228
4	12460	0	20089	14700	5,389	3,407	1813
5	11463	0	18589	14700	3,889	2,157	1485
6	10545	0	17194	14700	2,494	1,213	1215
7	9702	0	15819	14700	1,119	478	990
	89395	0	143886	102900	40,986	30,967	13929

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 10.50	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 11,727
			WI PAYOUT: 4.6	RI OIL VAL: 5,275
			RI PAYOUT: 4.4	GAS VAL: 19,239
				PRD VAL: 0
			8/8 VALUE: 49,750	WI TOTAL: 35,820
				RI TOTAL: 13,930

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.024 De/Dt: 10.1 / 8.0
GAS: 22.0 D B: 1.011 De/Dt: 10.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,550
LAST YR RI VAL: 14,580
LAST YR 8/8 VAL: 75,130

LAST YR OIL PROD: 264
LAST YR GAS PROD: 7,833

REMARKS1: CONS LSE G\$
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 23600 - EDWARDS J H ESTATE "D" FULL WI DECIMAL = .878418 #WELLS: 1
RRC#, WELL#.....: 34050 - 3 RRC DIST...: 08 FULL RI DECIMAL = .121582 DEPTH: 10305
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 45680500				YR	OIL	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: JANELLE, SE. (TUBB)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC: 115629				1	1,227	3,099	0	47.33	1.54	1.54	51013
ALT JOB#: UNIT.....:				2	996	2,786	0	48.00	1.53	1.53	41995
ALT LSE#: EOR.....:				3	837	2,530	0	48.68	1.53	1.53	35791
ALT RRC#: GRAPH.....:				4	724	2,317	0	49.37	1.53	1.53	31398
				5	636	2,132	0	50.06	1.53	1.53	27967
				6	567	1,961	0	50.77	1.53	1.53	25287
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	514	1,804	0	50.77	1.53	1.53	22923
---				8	468	1,660	0	50.77	1.53	1.53	20872
00	WARD COUNTY CENTRAL	1.000000	126,130	9	429	1,527	0	50.77	1.53	1.53	19132
01	WARD COUNTY	1.000000	126,130	10	395	1,405	0	50.77	1.53	1.53	17616
30	M-W-P ISD	1.000000	126,130	=====			=====			=====	
				6,793			21,221			0	
										293,994	

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4192	0	55205	19000	36,205	33,615	7125
				2	3744	0	45739	19000	26,739	21,402	5134
				3	3400	0	39191	19000	20,191	13,932	3825
				4	3114	0	34512	19000	15,512	9,227	2929
				5	2865	0	30832	19000	11,832	6,067	2276
				6	2636	0	27923	19000	8,923	3,945	1792
				7	2425	0	25348	19000	6,348	2,419	1414
				8	2231	0	23103	19000	4,103	1,347	1121
*** PARAMETERS ***				9	2052	0	21184	19000	2,184	618	894
				10	1888	0	19504	19000	504	123	715
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				=====			=====			=====	
YRS FLAT: FMVF: 8/8 RES:				28547			0			322541	

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.79	\$/BBLRESV: 14.16	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	\$/BBLPROD: 0	WI OIL VAL: 84,491
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 24,815
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	GAS VAL: 8,204
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 2,410
		=====	
8/8 VALUE:		126,130	WI TOTAL: 98,900
			RI TOTAL: 27,230

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.014 De/Dt: 20.6 / 8.0
GAS: 9.0 D B: 1.002 De/Dt: 10.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,600
LAST YR RI VAL: 20,580
LAST YR 8/8 VAL: 130,180

LAST YR OIL PROD: 1,445
LAST YR GAS PROD: 3,354

REMARKS1: RS&PR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 23700 - EDWARDS J H ET AL "D" FULL WI DECIMAL = .860094 #WELLS: 3
RRC#, WELL#.....: 18073 - RRC DIST...: 08 FULL RI DECIMAL = .139906 DEPTH: 6900

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: 73 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	18373	0	161750	230000*	-68,250	-63,643	24642
00	WARD COUNTY CENTRAL	.446900	18,490	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	.446900	18,490	18373	0	161750	230000	68,250-	63,643-		24642
30	M-W-P ISD	.446900	18,490								

\$/BBLRESV: 18.33 EQUIP VAL: 16,730
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 21,843
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,799
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,370 WI TOTAL: 16,730 RI TOTAL: 24,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.56 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,460
LAST YR RI VAL: 101,670
LAST YR 8/8 VAL: 276,130

LAST YR OIL PROD: 4,138
LAST YR GAS PROD: 21,123
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WARD .4469 CRANE .5531
REMARKS2: CALC GP
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 23800 - EDWARDS JACK ET AL FULL WI DECIMAL = .841208 #WELLS: 1
RRC#, WELL#.....: 20171 - RRC DIST...: 08 FULL RI DECIMAL = .158792 DEPTH: 5450

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	41,680	1	1,123	6,521	0	47.33	1.74	1.74	.00	44712
01	WARD COUNTY	1.000000	41,680	2	805	5,286	0	48.00	1.74	1.74	.00	32504
30	M-W-P ISD	1.000000	41,680									
					17282	0	94498	72200	22,298	20,408		15959

\$/BBLRESV: 10.28 EQUIP VAL: 5,311
\$/BBLPROD: 0 WI OIL VAL: 16,676 RI OIL VAL: 13,040
WI PAYOUT: .0 GAS VAL: 3,732 GAS VAL: 2,919
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,680 WI TOTAL: 25,720 RI TOTAL: 15,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .500 De/Dt: 30.0 / 8.0
GAS: 20.0 D B: .600 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,900
LAST YR RI VAL: 59,050
LAST YR 8/8 VAL: 179,950

LAST YR OIL PROD: 1,555
LAST YR GAS PROD: 7,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 23800 - EDWARDS JACK ET AL FULL WI DECIMAL = .841208 #WELLS: 1
RRC#, WELL#.....: 36307 - RRC DIST...: 08 FULL RI DECIMAL = .158792 DEPTH: 5500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45675166
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	1	1,065	4,999	0	47.33	1.74	1.74	.00	42402
ALT JOB#:	UNIT.....:	2	731	3,520	0	48.00	1.74	1.74	.00	29516
ALT LSE#:	EOR.....:		1,796	8,519	0					71,918
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	44,010	1	7317	0	49719	28500	21,219	19,702	8752
01	WARD COUNTY	1.000000	44,010	2	5152	0	34668	28500	6,168	4,937	5307
30	M-W-P ISD	1.000000	44,010								
					12469	0	84387	57000	27,387	24,639	14059

\$/BBLRESV:	13.90	EQUIP VAL:	5,311		
\$/BBLPROD:	0	WI OIL VAL:	20,998	RI OIL VAL:	11,982
WI PAYOUT:	.0	GAS VAL:	3,641	GAS VAL:	2,077
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	44,010	WI TOTAL:	29,950	RI TOTAL:	14,060

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
30,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.7 D	B: 1.000	De/Dt: 36.0 / 8.0
GAS:	17.0 D	B: 1.000	De/Dt: 34.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,160
LAST YR RI VAL: 33,470
LAST YR 8/8 VAL: 92,630

LAST YR OIL PROD: 2,384
LAST YR GAS PROD: 6,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 23900 - EDWARDS JACK "A" FULL WI DECIMAL = .861612 #WELLS: 1
RRC#, WELL#.....: 279588 - 1A RRC DIST...: 08 FULL RI DECIMAL = .138388 DEPTH: 7788

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 45680500
GAS FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: 1.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 230

REMARKS1: F/17211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 24400 - EDWARDS JACK "H" FULL WI DECIMAL = .882763 #WELLS: 1
RRC#, WELL#.....: 18469 - RRC DIST...: 08 FULL RI DECIMAL = .117237 DEPTH: 5350

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1	1,118	0	0	47.33	2.50	2.50	.00	46711
00	WARD COUNTY CENTRAL	1.000000	24,020										
01	WARD COUNTY	1.000000	24,020										
30	M-W-P ISD	1.000000	24,020										

\$/BBLRESV: 12.77 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 12,607 RI OIL VAL: 5,836
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,020 WI TOTAL: 18,180 RI TOTAL: 5,840

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: .968 De/Dt: 39.6 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,650
LAST YR RI VAL: 78,870
LAST YR 8/8 VAL: 391,520

LAST YR OIL PROD: 2,123
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 24400 - EDWARDS JACK "H" FULL WI DECIMAL = .882763 #WELLS: 1
RRC#, WELL#.....: 35872 - 2 RRC DIST...: 08 FULL RI DECIMAL = .117237 DEPTH: 5400

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45675166
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	1	1,157	0	0	47.33	2.50	2.50	.00	48341
00	WARD COUNTY CENTRAL	1.000000	11,620	---	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	11,620	---	---	---	---	---	---	---	---	---	---
30	M-W-P ISD	1.000000	11,620	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 34.95 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 6,039
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,620 WI TOTAL: 5,580 RI TOTAL: 6,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
91,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.146 De/Dt: 25.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,950
LAST YR RI VAL: 12,090
LAST YR 8/8 VAL: 23,040

LAST YR OIL PROD: 2,123
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 24500 - EDWARDS JACK "J" FULL WI DECIMAL = .853411 #WELLS: 1
RRC#, WELL#.....: 18828 - RRC DIST...: 08 FULL RI DECIMAL = .146589 DEPTH: 5400

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	67,830	1	2,152	0	0	47.33	2.50	2.50	.00	86923
01	WARD COUNTY	1.000000	67,830	2	1,280	0	0	48.00	2.50	2.50	.00	52434
30	M-W-P ISD	1.000000	67,830		3,432	0	0					139,357

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	86923	47500	39,423	36,923	14046
0	0	52434	47500	4,934	4,054	7497
0	0	139357	95000	44,357	40,977	21543

\$/BBLRESV: 13.99 EQUIP VAL: 5,311
\$/BBLPROD: 0 WI OIL VAL: 40,977 RI OIL VAL: 21,543
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,830 WI TOTAL: 46,290 RI TOTAL: 21,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: .600 De/Dt: 45.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,890
LAST YR RI VAL: 96,970
LAST YR 8/8 VAL: 314,860

LAST YR OIL PROD: 4,117
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 24600 - EDWARDS JACK "K" FULL WI DECIMAL = .876739 #WELLS: 2
RRC#, WELL#.....: 18962 - RRC DIST...: 08 FULL RI DECIMAL = .123261 DEPTH: 5400

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 24600 - EDWARDS JACK "K" FULL WI DECIMAL = .876739 #WELLS: 1
RRC#, WELL#.....: 36001 - 2 RRC DIST...: 08 FULL RI DECIMAL = .123261 DEPTH: 5400

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45675166
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	1	1,070	0	0	47.33	2.50	2.50	.00	44401
ALT JOB#:	UNIT.....:	2	752	0	0	48.00	2.50	2.50	.00	31647
ALT LSE#:	EOR.....:		1,822	0	0					76,048
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	34,040	1	0	0	44401	27550	16,851	15,782	5872
01	WARD COUNTY	1.000000	34,040	2	0	0	31647	27550	4,097	3,366	3704
30	M-W-P ISD	1.000000	34,040								
					0	0	76048	55100	20,948	19,148	9576

\$/BBLRESV:	11.99	EQUIP VAL:	5,311
\$/BBLPROD:	0	WI OIL VAL:	19,148
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	34,040	WI TOTAL:	24,460
		RI TOTAL:	9,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.189 De/Dt: 35.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,530
LAST YR RI VAL: 12,280
LAST YR 8/8 VAL: 31,810

LAST YR OIL PROD: 2,777
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 24700 - EDWARDS JACK "L" FULL WI DECIMAL = .846352 #WELLS: 1
RRC#, WELL#.....: 35589 - 3 RRC DIST...: 08 FULL RI DECIMAL = .153648 DEPTH: 5590

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680255
OIL FIELD NAME...: JANELLE, SE. (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: 1.000 De/Dt: 18.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,730
LAST YR RI VAL: 6,560
LAST YR 8/8 VAL: 13,290

LAST YR OIL PROD: 743
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 24800 - EDWARDS JACK "M" FULL WI DECIMAL = .836176 #WELLS: 2
RRC#, WELL#.....: 19451 - RRC DIST...: 08 FULL RI DECIMAL = .163824 DEPTH: 5300

OPERATOR#, AGENT#: 100152 - 40
OPERATOR NAME....: NEW HEIGHT ENERGY, L
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .996 De/Dt: 21.2 / 8.0
GAS: 16.0 D B: 1.005 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,248
LAST YR GAS PROD: 4,362

REMARKS1: #2-02/10/06
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 24900 - EDWARDS JANELLE FULL WI DECIMAL = .753468 #WELLS: 1
RRC#, WELL#.....: 40222 - 542 RRC DIST...: 08 FULL RI DECIMAL = .246532 DEPTH: 5455

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577720
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 25000 - EDWARDS JANELLE "A" FULL WI DECIMAL = .757077 #WELLS: 1
RRC#, WELL#.....: 24997 - RRC DIST...: 08 FULL RI DECIMAL = .242923 DEPTH: 5000

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .37	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .990 De/Dt: 14.7 / 8.0
GAS: 2.0 D B: 1.026 De/Dt: 8.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 209
LAST YR GAS PROD: 1,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 25150 - EDWARDS JANELLE "26" FULL WI DECIMAL = .830897 #WELLS: 1
RRC#, WELL#.....: 56276 - RRC DIST.: 08 FULL RI DECIMAL = .169103 DEPTH: 5500

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
101,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.7 D	B: .991	De/Dt: 17.4 / 8.0
GAS:	2.0 D	B: 1.362	De/Dt: 13.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	5,860
LAST YR RI VAL:	
LAST YR 8/8 VAL:	5,860

LAST YR OIL PROD:	1,497
LAST YR GAS PROD:	3,828

REMARKS1: FR RRC 26582 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 25300 - EDWARDS S B FULL WI DECIMAL = .815183 #WELLS: 8
RRC#, WELL#.....: 7352 - RRC DIST...: 08 FULL RI DECIMAL = .184817 DEPTH: 3000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	235,050	1	10,946	1,497	0	47.33	2.50	2.50	.00	422325
01	WARD COUNTY	1.000000	235,050	2	9,655	1,088	0	48.00	2.50	2.50	.00	377788
30	M-W-P ISD	1.000000	235,050									
					5268	0	805381	760000	45,381	42,503		162448

\$/BBLRESV: 2.51 EQUIP VAL: 30,096
\$/BBLPROD: 0 WI OIL VAL: 42,225 RI OIL VAL: 161,385
WI PAYOUT: .0 GAS VAL: 278 GAS VAL: 1,063
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 235,050 WI TOTAL: 72,600 RI TOTAL: 162,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.1 D B: .994 De/Dt: 12.5 / 8.0
GAS: 5.0 D B: 1.068 De/Dt: 31.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 51 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 841,560
LAST YR RI VAL: 682,550
LAST YR 8/8 VAL: 1,524,110

LAST YR OIL PROD: 21,415
LAST YR GAS PROD: 1,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 25500 - ELLIOTT M J/GLORIETA FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17846 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 7770
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95138116
OIL FIELD NAME...: WARD, S. (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 25600 - ELLIOTT SKELLY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 43109 - 2 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 7500
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 12.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 4,544

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR UNIT 900521 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 26400 - ESTES E W (TRACT A) FULL WI DECIMAL = .793382 #WELLS: 2
RRC#, WELL#.....: 28816 - RRC DIST...: 08 FULL RI DECIMAL = .206618 DEPTH: 9300

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 29507350
OIL FIELD NAME...: ESTES BLOCK-34 (HOLT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	329	331	0	47.33	.05	.05	.00	12354
00	WARD COUNTY CENTRAL	1.000000	10,440		329	331	0					12,354
01	WARD COUNTY	1.000000	10,440									
32	GRANDFALLS-ROYALTY I	1.000000	10,440									

\$/BBLRESV: 3.46 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 904 RI OIL VAL: 3,026
WI PAYOUT: .0 GAS VAL: 1 GAS VAL: 3
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,440 WI TOTAL: 7,410 RI TOTAL: 3,030

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .06
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .503 De/Dt: 15.6 / 8.0
GAS: 1.0 D B: 1.500 De/Dt: 14.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,830
LAST YR RI VAL: 3,040
LAST YR 8/8 VAL: 10,870

LAST YR OIL PROD: 309
LAST YR GAS PROD: 588

REMARKS1: #238-11/30/00;#252-01/19/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 26500 - ESTES E W (TRACT B) FULL WI DECIMAL = .793382 #WELLS: 1
RRC#, WELL#.....: 33906 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 9300

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 37821900
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 27000 - ESTES W A (TRACT C) 137TX1 FULL WI DECIMAL = .793382 #WELLS: 12
RRC#, WELL#.....: 33488 - 7 RRC DIST...: 08 FULL RI DECIMAL = .206618 DEPTH: 8350

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 94179200
OIL FIELD NAME...: W. A. ESTES (HOLT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	217,150	1	4,766	22,879	0	47.33	2.50	2.50	.00	178967
01	WARD COUNTY	1.000000	217,150	2	3,597	10,918	0	48.00	2.50	2.50	.00	136982
30	M-W-P ISD	1.000000	217,150		8,363	33,797	0					315,949
					67034	0						

\$/BBLRESV: 9.73 EQUIP VAL: 49,570
\$/BBLPROD: 0 WI OIL VAL: 64,531 RI OIL VAL: 73,716
WI PAYOUT: .0 GAS VAL: 13,691 GAS VAL: 15,640
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 217,150 WI TOTAL: 127,790 RI TOTAL: 89,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/25 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
157,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: .500 De/Dt: 26.0 / 8.0
GAS: 111.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,340
LAST YR RI VAL: 76,810
LAST YR 8/8 VAL: 170,150

LAST YR OIL PROD: 5,224
LAST YR GAS PROD: 10,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 27300 - ESTES W A (TRACT F) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 52331 - 91 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 6400

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .54	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	4,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 27700 - ESTES W A (TRACT X) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 62758 - 94 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 6326

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .96	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	23.0 D B:	.972 De/Dt:	22.2 / 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	4,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	4,880

LAST YR OIL PROD:	
LAST YR GAS PROD:	6,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2026 MNRLJHAR

LEASE#, NAME.....: 27900 - ESTES W A (TRACT M) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33090 - 73 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 5632
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	68.0 D B:	.001 De/Dt:	8.0 /
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 16,675

REMARKS1: W=LC120185-OIL-SOUTHWEST ROY
REMARKS2: W=LC27900-GAS-CHEVRON;DUP RRC#
MC1:
MC2: DRR

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 28300 - ESTES W A (TRACT P) 196TX1 FULL WI DECIMAL = .793382 #WELLS: 1
RRC#, WELL#.....: 33358 - 61 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 7870
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:		ALT G\$ RRC:	2	0	46,843	0	47.71	.76	.76	.00	0	
ALT JOB#:		UNIT.....:	3	0	41,328	0	48.39	.76	.76	.00	0	
ALT LSE#:		HCG.....:	4	0	36,971	0	49.07	.76	.76	.00	0	
ALT RRC#:		GRAPH.....:	5	0	33,439	0	49.77	.76	.76	.00	0	
			6	0	30,521	0	50.46	.76	.76	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	28,065	0	50.46	.76	.76	.00	0
---	-----	-----	-----	8	0	25,820	0	50.46	.76	.76	.00	0
00	WARD COUNTY CENTRAL	1.000000	80,100	=====	=====	=====					=====	
01	WARD COUNTY	1.000000	80,100		0	297,025	0					0
30	M-W-P ISD	1.000000	80,100									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	32583	0	32583	15190	17,393	16,290	7983
	2	28245	0	28245	15190	13,055	10,726	6124
	3	24920	0	24920	15190	9,730	7,012	4781
	4	22292	0	22292	15190	7,102	4,490	3785
	5	20163	0	20163	15190	4,973	2,758	3030
	6	18403	0	18403	15190	3,213	1,563	2447
	7	16922	0	16922	15190	1,732	739	1991
	8	15569	0	15569	15190	379	142	1621
	=====	=====	=====	=====	=====	=====	=====	=====
		179097	0	179097	121520	57,577	43,720	31762

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 43,720 GAS VAL: 31,762
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89 8/8 VALUE: 80,100 WI TOTAL: 48,340 RI TOTAL: 31,760
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 160.0 D B: .984 De/Dt: 14.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,110
LAST YR RI VAL: 18,150
LAST YR 8/8 VAL: 44,260

LAST YR OIL PROD:
LAST YR GAS PROD: 66,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 28400 - ESTES W A (TRACT Q) FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 46609 - 67 RRC DIST...: 08 FULL RI DECIMAL = .175000 DEPTH: 8292

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	3.0 D B: .816	De/Dt: 17.7 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 28600 - ESTES W A (TRACT T) 204TX1 FULL WI DECIMAL = .793382 #WELLS: 1
RRC#, WELL#.....: 52758 - 3 U RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 16400

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .16	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: /
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 343

REMARKS1: '17 APPR ON 52638
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 28900 - EUDALY FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 16375 - 1-4 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 2314
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 25501500
OIL FIELD NAME...: DORR (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,086	0	0	47.33	2.50	2.50	.00	44975
ALT JOB#:	UNIT.....:	2	952	0	0	48.00	2.50	2.50	.00	39984
ALT LSE#:	EOR.....:	3	848	0	0	48.68	2.50	2.50	.00	36121
ALT RRC#:	GRAPH.....:	4	765	0	0	49.37	2.50	2.50	.00	33047
		5	698	0	0	50.06	2.50	2.50	.00	30574
		6	639	0	0	50.77	2.50	2.50	.00	28387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	588	0	0	50.77	2.50	2.50	.00	26121
---	-----	-----	-----	8	541	0	0	50.77	2.50	2.50	.00	24033
00	WARD COUNTY CENTRAL	.500000	57,330	9	498	0	0	50.77	2.50	2.50	.00	22123
01	WARD COUNTY	.500000	57,330	10	458	0	0	50.77	2.50	2.50	.00	20346
03	WARD COUNTY WATER IM	.500000	57,330		=====	=====	=====					=====
32	GRANDFALLS-ROYALTY I	.500000	57,330		7,073	0	0					305,711

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	44975	19000	25,975	24,328	6044
				2	0	0	39984	19000	20,984	17,240	4755
				3	0	0	36121	19000	17,121	12,339	3801
				4	0	0	33047	19000	14,047	8,880	3078
				5	0	0	30574	19000	11,574	6,418	2520
				6	0	0	28387	19000	9,387	4,566	2070
				7	0	0	26121	19000	7,121	3,039	1686
				8	0	0	24033	19000	5,033	1,884	1373
				9	0	0	22123	19000	3,123	1,025	1118
				10	0	0	20346	19000	1,346	388	910
					=====	=====	=====	=====	=====	=====	=====
					0	0	305711	190000	115,711	80,107	27355

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	\$/BBLRESV: 12.94	EQUIP VAL: 7,189
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	\$/BBLPROD: 0	WI OIL VAL: 80,107
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.8	GAS VAL: 0
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 114,660	WI TOTAL: 87,300
			RI TOTAL: 27,360

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .989 De/Dt: 12.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,340
LAST YR RI VAL: 69,650
LAST YR 8/8 VAL: 408,990

LAST YR OIL PROD: 1,180
LAST YR GAS PROD:

REMARKS1: 3-103-03108,4-INJ-103-03107
REMARKS2: 1-475-00002 C-2230, W-28900
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 30600 - FOX FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24219 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 2350
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .991 De/Dt: 21.5 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,640
LAST YR RI VAL: 9,160
LAST YR 8/8 VAL: 20,800

LAST YR OIL PROD: 222
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/02/2026 MNRLJHAR

LEASE#, NAME.....: 30700 - FRED I FULL WI DECIMAL = .767110 #WELLS: 2
RRC#, WELL#.....: 18183 - RRC DIST...: 08 FULL RI DECIMAL = .232890 DEPTH: 8104
OPERATOR#, AGENT#: 285084 -

OPERATOR NAME....: FREEDOM ENERGY, INC.
OIL FIELD#.....: 61473500
OIL FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	1,776	40,097	0	47.33	1.02	1.02	.00	64482
ALT JOB#:	UNIT.....:	2	1,297	33,242	0	48.00	1.02	1.02	.00	47757
ALT LSE#:	EOR.....:		3,073	73,339	0					112,239
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	94,550	1	31374	0	95856	64980	30,876	28,918	27376
01	WARD COUNTY	1.000000	94,550	2	26010	0	73767	64980	8,787	7,219	18644
32	GRANDFALLS-ROYALTY I	1.000000	94,550								
					57384	0	169623	129960	39,663	36,137	46020

\$/BBLRESV:	10.14	EQUIP VAL:	12,392		
\$/BBLPROD:	0	WI OIL VAL:	23,912	RI OIL VAL:	30,451
WI PAYOUT:	.0	GAS VAL:	12,225	GAS VAL:	15,569
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	94,550	WI TOTAL:	48,530	RI TOTAL:	46,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
68,400		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.9 D	B: 1.029	De/Dt: 30.7 / 8.0
GAS:	122.0 D	B: 1.009	De/Dt: 18.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,620
LAST YR RI VAL: 97,520
LAST YR 8/8 VAL: 226,140

LAST YR OIL PROD: 2,637
LAST YR GAS PROD: 44,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 32800 - GORDON A B "B" RRC- 7234 FULL WI DECIMAL = .710091 #WELLS: 3
RRC#, WELL#.....: 7234 - RRC DIST.: 08 FULL RI DECIMAL = .289909 DEPTH: 2700

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .948 De/Dt: 9.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 32900 - MARDERS GORDON FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19827 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3900

OPERATOR#, AGENT#: 088561 - 15
OPERATOR NAME....: BRALEX OPERATING LLC
OIL FIELD#.....: 83292375
OIL FIELD NAME...: SHIPLEY (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL: 4,510
LAST YR 8/8 VAL: 9,980

LAST YR OIL PROD: 343
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 32950 - GRAHAM "J" FULL WI DECIMAL = .816042 #WELLS: 7
RRC#, WELL#.....: 23461 - RRC DIST...: 08 FULL RI DECIMAL = .183958 DEPTH: 7030
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	23416	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	47,820							
01	WARD COUNTY	1.000000	47,820	\$/BBLRESV:	.00	EQUIP VAL:	47,819			
30	M-W-P ISD	1.000000	47,820	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	47,820	WI TOTAL:	47,820	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
201,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	7	EQ SCH#: 51	VAL:	49,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 47,820
LAST YR RI VAL:
LAST YR 8/8 VAL: 47,820

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #9-01/03/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC C0#: 475 WARD

LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 33000 - GREEN "B"

FULL WI DECIMAL = .812500

#WELLS: 8

RRC#, WELL#.....: 7221 - RRC DIST...: 08

FULL RI DECIMAL = .187500

DEPTH: 2700

OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.

OIL FIELD#.....: 95138001

OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1	973	0	0	47.33	2.50	2.50	.00	75873
00	WARD COUNTY CENTRAL	1.000000	31,510										
01	WARD COUNTY	1.000000	31,510										
32	GRANDFALLS-ROYALTY I	1.000000	31,510										

\$/BBLRESV: 2.42

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: .9

EQUIP VAL: 11,153

WI OIL VAL: 3,885

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 31,510

WI TOTAL: 15,040

RI TOTAL: 16,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.7 D B: .500 De/Dt: 9.6 / 8.0

GAS: D B: .001 De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 51 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD: 2,078

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 33300 - GREER MCGINLEY GAS UNIT FULL WI DECIMAL = .755870 #WELLS: 4
RRC#, WELL#.....: 41768 - 1 RRC DIST...: 08 FULL RI DECIMAL = .244130 DEPTH: 21603
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100318 EOR.....:
ALT RRC#: 41768 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,393	29,118	0	50.77	1.93	1.93	.00	629090
---	-----	-----	-----		=====	=====	=====					=====
00	WARD COUNTY CENTRAL	1.000000	5,511,840		220,013	370,154	0					8,101,059
01	WARD COUNTY	1.000000	5,511,840									
31	PECOS-BARSTOW ISD	1.000000	5,511,840		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	145922	0	2395403	634600	1,760,803	1,649,150	727802
2	102988	0	1642169	634600	1,007,569	827,789	441546
3	79859	0	1261407	634600	626,807	451,721	300145
4	65338	0	1030662	634600	396,062	250,379	217030
5	55352	0	875585	634600	240,985	133,633	163162
6	48054	0	764256	634600	129,656	63,069	126033
7	42478	0	671568	634600	36,968	15,774	98007
539991	0	8641050	4442200	4,198,850	3,391,515	2073725	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 19.12 EQUIP VAL: 46,607
\$ / BBL PROD: 0 WI OIL VAL: 3,179,572 RI OIL VAL: 1,944,134
WI PAYOUT: 3.1 GAS VAL: 211,939 GAS VAL: 129,589
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,511,840 WI TOTAL: 3,438,120 RI TOTAL: 2,073,720

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
668,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.0 D B: 1.020 De/Dt: 38.0 / 8.0
GAS: 340.0 D B: 1.037 De/Dt: 34.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 67,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,459,110
LAST YR RI VAL: 1,465,200
LAST YR 8/8 VAL: 3,924,310

LAST YR OIL PROD: 94,647
LAST YR GAS PROD: 152,864

REMARKS1: R=LC-100318 P-B-T
REMARKS2: W=LC-33300 F/35908
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 33500 - GRUEBE FULL WI DECIMAL = .712647 #WELLS: 1
RRC#, WELL#.....: 10376 - RRC DIST...: 08 FULL RI DECIMAL = .287353 DEPTH: 1500
OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC

OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 780
01 WARD COUNTY 1.000000 780
03 WARD COUNTY WATER IM 1.000000 780
32 GRANDFALLS-ROYALTY I 1.000000 780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 781
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 33650 - GRUBE WATSON FULL WI DECIMAL = .712647 #WELLS: 1
RRC#, WELL#.....: 26830 - RRC DIST...: 08 FULL RI DECIMAL = .287353 DEPTH: 2350
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 500
01 WARD COUNTY 1.000000 500 \$/BBLRESV: .00 EQUIP VAL: 500
03 WARD COUNTY WATER IM 1.000000 500 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 500 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.007 De/Dt: 8.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 512
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD: 92
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 34200 - GURNEY FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 19775 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 4239

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100571 EOR.....:
ALT RRC#: 19775 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100571 P-B-T
REMARKS2: W=LC-34200
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 35100 - HALL & ROBERTS "B" FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 10461 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 2679
OPERATOR#, AGENT#: 885568 -

OPERATOR NAME....: VIDONIA OIL LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,300		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 35300 - HARDAGE & WILSON FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 7308 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2700
OPERATOR#, AGENT#: 651797 -

OPERATOR NAME....: PENNANT DEV. AND PRO
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 50,750
01 WARD COUNTY 1.000000 50,750
32 GRANDFALLS-ROYALTY I 1.000000 50,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 50,747
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 50,750 WI TOTAL: 50,750 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 25.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,040
LAST YR RI VAL: 20,670
LAST YR 8/8 VAL: 83,710

LAST YR OIL PROD: 668
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 35550 - HARDAGE & WILSON FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 30336 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 8888

OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
OIL FIELD#.....: 95138406
OIL FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.037	De/Dt: 20.5 / 8.0
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 570
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 35800 - HARPER F D A FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 17711 - RRC DIST...: 08 FULL RI DECIMAL = .000000 DEPTH: 2800

OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 14155001
OIL FIELD NAME...: BYRD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
30	M-W-P ISD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 8.0 /
GAS:	D B: .001	De/Dt: /
PRD:	M B:	De/Dt: /
PROD WELLS:	1 EQ SCH#: 51	VAL: 4,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 79
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 35900 - HARTWICH FULL WI DECIMAL = .743381 #WELLS: 2
RRC#, WELL#.....: 24177 - RRC DIST...: 08 FULL RI DECIMAL = .256619 DEPTH: 4998

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100572 EOR.....:
ALT RRC#: 24177 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100572 P-B-T
REMARKS2: W=LC-35900
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 36400 - HATHAWAY FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 7349 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 36600 - HATHAWAY J F W# 1P FULL WI DECIMAL = .747885 #WELLS: 1
RRC#, WELL#.....: 119482 - 1P RRC DIST...: 08 FULL RI DECIMAL = .252115 DEPTH: 8961
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 29507500
GAS FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .10	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.026	De/Dt: 13.4 / 8.0
GAS:	59.0 D	B: 1.002	De/Dt: 20.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 41,530
LAST YR RI VAL: 23,940
LAST YR 8/8 VAL: 65,470

LAST YR OIL PROD:
LAST YR GAS PROD: 21,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 36800 - HAWLEY H H FEE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 15405 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 2220
OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE

00	WARD COUNTY CENTRAL	1.000000	3,900								
01	WARD COUNTY	1.000000	3,900								
03	WARD COUNTY WATER IM	1.000000	3,900								
32	GRANDFALLS-ROYALTY I	1.000000	3,900								

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .500 De/Dt: 13.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 38450 - HILL "16" FULL WI DECIMAL = .855035 #WELLS: 2
RRC#, WELL#.....: 27844 - RRC DIST...: 08 FULL RI DECIMAL = .144965 DEPTH: 4800

OPERATOR#, AGENT#: 660886 - 198
OPERATOR NAME....: PETROPLEX ENERGY INC
OIL FIELD#.....: 62494001
OIL FIELD NAME...: MONROE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880						
31	PECOS-BARSTOW ISD	1.000000	4,880						

\$/BBLRESV:	.00	EQUIP VAL:	4,880		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100546 P-B-T
REMARKS2: W=LC-38450
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 38500 - HILL DOROTHY #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 44781 - 1 RRC DIST...: 08 FULL RI DECIMAL = .156250 DEPTH: 20225
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760							
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
30	M-W-P ISD	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 3.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.98	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 38700 - HILL P C "D" FULL WI DECIMAL = .815000 #WELLS: 7
RRC#, WELL#.....: 20241 - RRC DIST...: 08 FULL RI DECIMAL = .185000 DEPTH: 5000

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100574 EOR.....:
ALT RRC#: 20241 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 40,990
01 WARD COUNTY 1.000000 40,990
31 PECOS-BARSTOW ISD 1.000000 40,990

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 40,988
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 40,990 WI TOTAL: 40,990 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

183,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.4 D B: .967 De/Dt: 22.6 / 8.0
GAS: 32.0 D B: .997 De/Dt: 10.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,990
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,990

LAST YR OIL PROD: 1,944
LAST YR GAS PROD: 13,909

REMARKS1: R=LC-100574 P-B-T
REMARKS2: W=LC-38700
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 38800 - HILL P C STATE "A" FULL WI DECIMAL = .793125 #WELLS: 5
RRC#, WELL#.....: 20005 - RRC DIST...: 08 FULL RI DECIMAL = .206875 DEPTH: 5022

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100573 EOR.....:
ALT RRC#: 20005 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,426	10,972	0	47.33	1.09	1.09	.00	128607
=====				=====	=====	=====	=====	=====	=====	=====	=====
3,426				10,972	0						128,607
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9485	0	138092	130150	7,942	7,439	33883	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	63,630	9485	0	138092	130150	7,942	7,439	33883	
01	WARD COUNTY	1.000000	63,630								
31	PECOS-BARSTOW ISD	1.000000	63,630								

\$/BBLRESV: 2.55 EQUIP VAL: 22,306
\$/BBLPROD: 0 WI OIL VAL: 6,928 RI OIL VAL: 31,556
WI PAYOUT: .0 GAS VAL: 511 GAS VAL: 2,327
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 63,630 WI TOTAL: 29,750 RI TOTAL: 33,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

137,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 36.0 D B: .981 De/Dt: 29.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD: 3,477
LAST YR GAS PROD: 15,696

REMARKS1: R=LC-100573 P-B-T
REMARKS2: W=LC-38800
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 40100 - HOUSTON G D W# 1 FULL WI DECIMAL = .748440 #WELLS: 1
RRC#, WELL#.....: 284117 - 1 RRC DIST...: 08 FULL RI DECIMAL = .251560 DEPTH: 19242
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 WARD COUNTY WATER IM .949300 8,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 M-W-P ISD 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 40170 - HOWARD BERNICE FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 30307 - RRC DIST...: 08 FULL RI DECIMAL = .260000 DEPTH: 11008
OPERATOR#, AGENT#: 781975 -

OPERATOR NAME....: SIMATA ENERGY, LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	15,250	1	554	0	0	47.33	2.50	2.50	.00	19403
01	WARD COUNTY	1.000000	15,250	2	510	0	0	48.00	2.50	2.50	.00	18115
30	M-W-P ISD	1.000000	15,250		1,064	0	0					37,518

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	19403	19400	3	2	6413
0	0	18115	19401	-1,286	-1,057	5299
0	0	37518	38801	1,283-	1,055-	11712
\$/BBLRESV: 1.34	EQUIP VAL: 3,541					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 11,712				
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0				
RI PAYOUT: 1.8	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 15,250	WI TOTAL: 3,540	RI TOTAL: 11,710				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,422
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,500
LAST YR RI VAL: 17,370
LAST YR 8/8 VAL: 26,870

LAST YR OIL PROD: 611
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 41200 - HOWE GAS UNIT 5 W# 1 FULL WI DECIMAL = .795370 #WELLS: 1
RRC#, WELL#.....: 57368 - 1 RRC DIST...: 08 FULL RI DECIMAL = .204630 DEPTH: 15859

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 43013500
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 WARD COUNTY WATER IM 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 2.0 D B: .969 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 434

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 42500 - HUTCHINGS STOCK ASSN TR C FULL WI DECIMAL = .855969 #WELLS: 17
RRC#, WELL#.....: 34712 - 1 RRC DIST...: 08 FULL RI DECIMAL = .144031 DEPTH: 7321

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 95152475
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		10,570		49,728		0	47.33	1.54	1.54	.00	428223
00	WARD COUNTY CENTRAL	1.000000	113,260			10,570		49,728		0					428,223
01	WARD COUNTY	1.000000	113,260												
30	M-W-P ISD	1.000000	113,260												

\$/BBLRESV:	.84	EQUIP VAL:	26,024		
\$/BBLPROD:	0	WI OIL VAL:	7,567	RI OIL VAL:	68,086
WI PAYOUT:	.0	GAS VAL:	1,158	GAS VAL:	10,422
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	113,260	WI TOTAL:	34,750	RI TOTAL:	78,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
510,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: 159.0 D B: 1.000 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,410
LAST YR RI VAL: 87,610
LAST YR 8/8 VAL: 124,020

LAST YR OIL PROD: 9,393
LAST YR GAS PROD: 48,052

REMARKS1: 1034I-02/04;#1186-12/02/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 42900 - HUTCHINGS STOCK ASSN TR G FULL WI DECIMAL = .855969 #WELLS: 1
RRC#, WELL#.....: 161764 - 533 RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 8266

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
12	CITY OF WICKETT	.008438	60	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	D B: 1.007	De/Dt: 14.3 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 17

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 43100 - HUTCHINGS STOCK ASSN TR I FULL WI DECIMAL = .855969 #WELLS: 6
RRC#, WELL#.....: 33494 - 0 RRC DIST...: 08 FULL RI DECIMAL = .144031 DEPTH: 5401

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 94179200
OIL FIELD NAME...: W. A. ESTES (HOLT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 17,570
01 WARD COUNTY 1.000000 17,570
30 M-W-P ISD 1.000000 17,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

177,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.4 D B: .993 De/Dt: 18.0 / 8.0
GAS: 2.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 2,337
LAST YR GAS PROD: 568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 43600 - HUTCHINGS STOCK ASSN TR I FULL WI DECIMAL = .855969 #WELLS: 26
RRC#, WELL#.....: 25599 - RRC DIST...: 08 FULL RI DECIMAL = .144031 DEPTH: 5200

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 37821900
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	17,260	3,333	0	47.33	.19	.19	.00	699255
00	WARD COUNTY CENTRAL	1.000000	186,980		17,260	3,333	0					699,255
01	WARD COUNTY	1.000000	186,980									
30	M-W-P ISD	1.000000	186,980									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 542 0 699797 1075400 -375,603 -351,786 110772

00 542 0 699797 1075400 375,603- 351,786- 110772

30

\$/BBLRESV: 23.79 EQUIP VAL: 76,213

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 110,686

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 86

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 186,980 WI TOTAL: 76,210 RI TOTAL: 110,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,132,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.0 D B: 1.000 De/Dt: 20.0 / 8.0
GAS: 10.0 D B: 1.008 De/Dt: 16.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 7 EQ SCH#: 51 VAL: 28,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,930
LAST YR RI VAL: 166,960
LAST YR 8/8 VAL: 246,890

LAST YR OIL PROD: 27,971
LAST YR GAS PROD: 5,145

REMARKS1: #965-01/25/06
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 43800 - HUTCHINGS STOCK ASSN TR R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 157169 - 1545 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7783
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 8.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 43900 - HUTCHINGS STOCK ASSN TR S FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46617 - 529 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 8160

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
10	CITY OF MONAHANS	.259000	1,770	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	M-W-P ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 5.9 / 5.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #529-05/28/61;W/O-03/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/20/2026 MNRLJHAR

LEASE#, NAME.....: 44000 - HUTCHINGS STOCK ASSN TR T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34234 - 542 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5455

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
132,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.000	De/Dt: 10.7	/ 10.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LC-44000-SUNDOWN-GAS
REMARKS2: LC-24900-CIMAREX-OIL*DUP RRC#*
MC1: D
MC2: RRC

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 44000 - HUTCHINGS STOCK ASSN TR T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275410 - 540 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8032

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	/
GAS:	D B:	.001	De/Dt:	8.0 /
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 44500 - HUTCHINGS STOCK ASSN TR Y FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33252 - 617 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7772

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	41,730	0	47.06	2.29	2.29	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====
		0	41,730	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	31,850	1	71671	0	71671	68600	3,071	2,876	22474
01	WARD COUNTY	1.000000	31,850		71671	0	71671	68600	3,071	2,876	22474
30	M-W-P ISD	1.000000	31,850								

\$/BBLRESV:	.00	EQUIP VAL:	6,506		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,876	GAS VAL:	22,474
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====			=====
8/8 VALUE:	31,850	WI TOTAL:	9,380	RI TOTAL:	22,470

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt:	/
GAS:	121.0	D	B: 1.064	De/Dt: 10.6 / 8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,240
LAST YR RI VAL: 53,400
LAST YR 8/8 VAL: 71,640

LAST YR OIL PROD:
LAST YR GAS PROD: 33,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 44800 - JACKSON W# 1 FULL WI DECIMAL = .752116 #WELLS: 1
RRC#, WELL#.....: 88675 - 1 RRC DIST...: 08 FULL RI DECIMAL = .247884 DEPTH: 13977

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 88465400
GAS FIELD NAME...: TAURUS (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,500		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	D B: 1.015	De/Dt: 17.2 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 44

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 45000 - JAMES FULL WI DECIMAL = .750000 #WELLS: 27
RRC#, WELL#.....: 7318 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3052
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	4,840	0	0	47.33	2.50	2.50	.00	171808
ALT JOB#:	UNIT.....:	2	3,764	0	0	48.00	2.50	2.50	.00	135504
ALT LSE#:	EOR.....:	3	3,094	0	0	48.68	2.50	2.50	.00	112962
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			11,698	0	0					420,274

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	251,080	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	251,080	1	0	0	171808	103075	68,733	64,375	53874
32	GRANDFALLS-ROYALTY I	1.000000	251,080	2	0	0	135504	103075	32,429	26,643	37602
				3	0	0	112962	103075	9,887	7,125	27740
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	420274	309225	111,049	98,143	119216

\$/BBLRESV:	11.19	EQUIP VAL:	33,721		
\$/BBLPROD:	0	WI OIL VAL:	98,143	RI OIL VAL:	119,216
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	251,080	WI TOTAL:	131,860	RI TOTAL:	119,220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
108,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.102 De/Dt: 25.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 8	EQ SCH#: 51	VAL: 40,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#: 51	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	172,650
LAST YR RI VAL:	137,420
LAST YR 8/8 VAL:	310,070

LAST YR OIL PROD:	7,340
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 45200 - JOHNSON FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7255 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 2700

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM .833300 3,250
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.7 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 624
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 45300 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7350 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,640						
01	WARD COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
32	GRANDFALLS-ROYALTY I	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	15,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 45400 - JOHNSON "B" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 7275 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #15W-PA-01/22/03
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 45600 - JOHNSON C M & D L FULL WI DECIMAL = .820312 #WELLS: 3
RRC#, WELL#.....: 9125 - RRC DIST...: 08 FULL RI DECIMAL = .179688 DEPTH: 2320
OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
03	WARD COUNTY WATER IM	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 89
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 46000 - JOHNSON W D 141TX1 FULL WI DECIMAL = .785882 #WELLS: 5
RRC#, WELL#.....: 7363 - RRC DIST...: 08 FULL RI DECIMAL = .214118 DEPTH:
OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 780
01 WARD COUNTY 1.000000 780
32 GRANDFALLS-ROYALTY I 1.000000 780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .500 De/Dt: 18.3 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 384
LAST YR GAS PROD: 53

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 46000 - JOHNSON W D 141TX1 FULL WI DECIMAL = .785882 #WELLS: 1
RRC#, WELL#.....: 130795 - 1P RRC DIST...: 08 FULL RI DECIMAL = .214118 DEPTH: 9644

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 29507500
GAS FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,200			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 46100 - JOHNSON W D FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 7334 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3050

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 34,160
01 WARD COUNTY 1.000000 34,160
32 GRANDFALLS-ROYALTY I 1.000000 34,160

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 34,157
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 9.8 / 9.8
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1: #5-PA-04/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 46200 - JOHNSON "B" FULL WI DECIMAL = .680078 #WELLS: 8
RRC#, WELL#.....: 7329 - RRC DIST...: 08 FULL RI DECIMAL = .319922 DEPTH:

OPERATOR#, AGENT#: 598288 -
OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	975	0	0	47.33	2.50	2.50	.00	31383
ALT JOB#:	UNIT.....:	2	896	0	0	48.00	2.50	2.50	.00	29249
ALT LSE#:	EOR.....:	3	823	0	0	48.68	2.50	2.50	.00	27246
ALT RRC#:	GRAPH.....:	4	757	0	0	49.37	2.50	2.50	.00	25417
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,451	0	0					113,295

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	WARD COUNTY CENTRAL	1.000000	60,210	1	0	0	31383	23750	7,633	7,149	13888	
01	WARD COUNTY	1.000000	60,210	2	0	0	29249	23750	5,499	4,518	11454	
32	GRANDFALLS-ROYALTY I	1.000000	60,210	3	0	0	27246	23750	3,496	2,519	9443	
				4	0	0	25417	23750	1,667	1,054	7795	
					=====	=====	=====	=====	=====	=====	=====	
						0	0	113295	95000	18,295	15,240	42580

\$/BBLRESV:	6.49	EQUIP VAL:	2,385
\$/BBLPROD:	0	WI OIL VAL:	15,240
WI PAYOUT:	3.6	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	60,210	WI TOTAL:	17,630
		RI TOTAL:	42,580

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92		
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	2,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	1	EQ SCH#:	51	VAL:	170
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 42,600
LAST YR RI VAL: 81,270
LAST YR 8/8 VAL: 123,870

LAST YR OIL PROD: 1,097
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 46300 - JOHNSON W D "E" W# 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 126518 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 9139
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
GAS FIELD#.....: 29507700
GAS FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: .001	De/Dt:	8.0 /
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1: CONS OPR G\$
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 47200 - KAUFMAN RUTH H "A" FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 45508 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3941

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 83292450
OIL FIELD NAME...: SHIPLEY (GLORIETA-CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760							
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
32	GRANDFALLS-ROYALTY I	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.983	De/Dt: 31.0 / 8.0
GAS:	D B:	.001	De/Dt: /
PRD:	M B:		De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	10,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	21,700
LAST YR RI VAL:	10,340
LAST YR 8/8 VAL:	32,040

LAST YR OIL PROD:	5
LAST YR GAS PROD:	

REMARKS1: 47200 SHIPLEY(CLEAR FORK 3900)
REMARKS2: 12000 PAYTON(DEVONIAN, MIDDLE)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 47600 - KELTON W# 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 80833 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 14252

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 77830300
GAS FIELD NAME...: RODGERS (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
10 CITY OF MONAHANS 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 4.0 D B: 1.003 De/Dt: 19.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 47900 - KILLOUGH FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 7222 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 950
01 WARD COUNTY 1.000000 950
32 GRANDFALLS-ROYALTY I 1.000000 950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 950 WI TOTAL: 950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: .826 De/Dt: 46.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 170
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL: 7,170
LAST YR 8/8 VAL: 14,000

LAST YR OIL PROD: 436
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 48700 - KRISTEN STATE FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 24606 - RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 6615

OPERATOR#, AGENT#: 617484 - 40
OPERATOR NAME....: OASIS PETROLEUM PERM
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 7.7 / 7.7
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 48800 - KUGLE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9270 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2129

OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
03	WARD COUNTY WATER IM	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 49000 - LANDON "B" FULL WI DECIMAL = .765625 #WELLS:
RRC#, WELL#.....: 13515 - RRC DIST...: 08 FULL RI DECIMAL = .234375 DEPTH:

OPERATOR#, AGENT#: 589981 -
OPERATOR NAME....: MOSAIC PECOS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
03 WARD COUNTY WATER IM 1.000000 4,880
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 49300 - LASATER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44778 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 21087
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	35,410	1	0	88,945	0	47.06	.70	.70	.00	0
01	WARD COUNTY	1.000000	35,410	2	0	81,829	0	47.71	.70	.70	.00	0
30	M-W-P ISD	1.000000	35,410									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
46696	0	46696	46693	3	3	14642
42960	0	42960	46693	-3,733	-3,067	11921
89656	0	89656	93386	3,730-	3,064-	26563

\$/BBLRESV:	.00	EQUIP VAL:	8,852			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	26,563	
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	35,410	WI TOTAL:	8,850	RI TOTAL:	26,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
47,646

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 254.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,970
LAST YR RI VAL: 139,890
LAST YR 8/8 VAL: 351,860

LAST YR OIL PROD: 1
LAST YR GAS PROD: 93,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 49400 - LASATER "A" W# 1 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 48354 - 1 RRC DIST...: 08 FULL RI DECIMAL = .265625 DEPTH: 19498

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 WARD COUNTY WATER IM 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 M-W-P ISD 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 223.0 D B: .999 De/Dt: 12.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 76,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 49600 - LASATER R M W# 1 FULL WI DECIMAL = .865234 #WELLS: 1
RRC#, WELL#.....: 94252 - 1 RRC DIST...: 08 FULL RI DECIMAL = .134766 DEPTH: 16045

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	11,860	1			42,710	0	47.06	.50	.50	.00	0
01	WARD COUNTY	1.000000	11,860				42,710	0					0
30	M-W-P ISD	1.000000	11,860										

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 784 GAS VAL: 2,707
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,860 WI TOTAL: 9,150 RI TOTAL: 2,710

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 132.0 D B: 1.039 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,540
LAST YR RI VAL: 3,850
LAST YR 8/8 VAL: 13,390

LAST YR OIL PROD:
LAST YR GAS PROD: 51,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 50000 - LEE 128 FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 28269 - RRC DIST...: 08 FULL RI DECIMAL = .207500 DEPTH: 11800

OPERATOR#, AGENT#: 020522 - 978
OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,300							
01	WARD COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295			
30	M-W-P ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .918	De/Dt: 19.5 /	8.0
GAS:	D	B: .001	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	8,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	8,300
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,300

LAST YR OIL PROD:	28
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 50400 - LOCKRIDGE I P W# 1 FULL WI DECIMAL = .802734 #WELLS: 1
RRC#, WELL#.....: 40066 - 1 RRC DIST...: 08 FULL RI DECIMAL = .197266 DEPTH: 18599

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	103210	0	125309	117600	7,709	7,221	28968	28968
00	WARD COUNTY CENTRAL	1.000000	44,560	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	44,560	---	---	---	---	---	---	---	---	---
30	M-W-P ISD	1.000000	44,560	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 2.71 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 1,273 RI OIL VAL: 5,109
WI PAYOUT: .0 GAS VAL: 5,948 GAS VAL: 23,859
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 44,560 WI TOTAL: 15,590 RI TOTAL: 28,970

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
120,000	-----	-----	-----
-----	-----	-----	-----
	100.0 99	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.8 D B: .912 De/Dt: 19.4 / 8.0
GAS: 1,049.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,950
LAST YR RI VAL: 129,160
LAST YR 8/8 VAL: 234,110

LAST YR OIL PROD: 401
LAST YR GAS PROD: 406,644

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 51470 - MARTIN W H "SHALLOW" FULL WI DECIMAL = .766250 #WELLS: 6
RRC#, WELL#.....: 7357 - RRC DIST...: 08 FULL RI DECIMAL = .233750 DEPTH: 3000
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC: 24091
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	27,110	1	485	684	0	47.33	.74	.74	.00	17589
01	WARD COUNTY	1.000000	27,110	2	445	617	0	48.00	.74	.74	.00	16367
32	GRANDFALLS-ROYALTY I	1.000000	27,110		930	1,301	0					33,956

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
388	0	17977	17974	3	2	5159
350	0	16717	17975	-1,258	-1,034	4246
738	0	34694	35949	1,255-	1,032-	9405
\$/BBLRESV: 1.42 EQUIP VAL: 17,703						
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 9,205						
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 200						
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0						
8/8 VALUE: 27,110 WI TOTAL: 17,700 RI TOTAL: 9,410						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,921

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: 2.0 D B: 1.026 De/Dt: 10.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,030
LAST YR RI VAL: 28,910
LAST YR 8/8 VAL: 62,940

LAST YR OIL PROD: 618
LAST YR GAS PROD: 489

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 51600 - MARTIN W H FULL WI DECIMAL = .753262 #WELLS: 2
RRC#, WELL#.....: 24091 - RRC DIST...: 08 FULL RI DECIMAL = .246738 DEPTH: 9325
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	26,720	1	519	12,601	0	47.33	.74	.74	.00	18503
01	WARD COUNTY	1.000000	26,720	2	477	11,593	0	48.00	.74	.74	.00	17247
32	GRANDFALLS-ROYALTY I	1.000000	26,720		996	24,194	0					35,750

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
7024	0	25527	25524	3	2	7867
6462	0	23709	25525	-1,816	-1,492	6465
13486	0	49236	51049	1,813-	1,490-	14332

\$/BBLRESV: 1.44	EQUIP VAL: 12,392
\$/BBLPROD: 0	WI OIL VAL: 0
WI PAYOUT: .0	GAS VAL: 0
RI PAYOUT: 1.8	PRD VAL: 0
8/8 VALUE: 26,720	WI TOTAL: 12,390
	RI TOTAL: 14,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,868

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 36.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,360
LAST YR RI VAL: 110,640
LAST YR 8/8 VAL: 256,000

LAST YR OIL PROD: 748
LAST YR GAS PROD: 12,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 51700 - MARTIN W H "A" FULL WI DECIMAL = .790372 #WELLS: 6
RRC#, WELL#.....: 24626 - RRC DIST...: 08 FULL RI DECIMAL = .209628 DEPTH: 9280
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC: 24091
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	59,970	1	799	34,664	0	47.33	.74	.74	.00	29889
01	WARD COUNTY	1.000000	59,970	2	735	31,890	0	48.00	.74	.74	.00	27884
32	GRANDFALLS-ROYALTY I	1.000000	59,970		1,534	66,554	0					57,773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	59,970	1	20274	0	50163	50160	3	2	12515
01	WARD COUNTY	1.000000	59,970	2	18652	0	46536	50161	-3,625	-2,979	10275
32	GRANDFALLS-ROYALTY I	1.000000	59,970								
					38926	0	96699	100321	3,622-	2,977-	22790

\$/BBLRESV: 1.47 EQUIP VAL: 37,177
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,616
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,174
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 59,970 WI TOTAL: 37,180 RI TOTAL: 22,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
52,801

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 99.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,670
LAST YR RI VAL: 58,900
LAST YR 8/8 VAL: 125,570

LAST YR OIL PROD: 1,021
LAST YR GAS PROD: 34,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 51800 - MARTIN W H "B" FULL WI DECIMAL = .794023 #WELLS: 1
RRC#, WELL#.....: 24872 - RRC DIST...: 08 FULL RI DECIMAL = .205977 DEPTH: 9350
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	24091	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .001	De/Dt: 8.0 /
GAS:	15.0 D	B: 1.008	De/Dt: 33.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12
LAST YR GAS PROD: 5,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 52100 - MASSEY BENTLEY FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 26050 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2360
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 2,930
01 WARD COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 WARD COUNTY WATER IM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.026 De/Dt: 20.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 53 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 231
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 52200 - MASSEY & NETTIEBERG FULL WI DECIMAL = .757813 #WELLS: 2
RRC#, WELL#.....: 4683 - RRC DIST...: 08 FULL RI DECIMAL = .242187 DEPTH:

OPERATOR#, AGENT#: 701876 -
OPERATOR NAME....: REO OPERATING LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 780
01 WARD COUNTY 1.000000 780 \$/BBLRESV: .00 EQUIP VAL: 781
03 WARD COUNTY WATER IM 1.000000 780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 52300 - MASSEY VICKEY "L" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26049 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2380

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	2,930							
01	WARD COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928			
03	WARD COUNTY WATER IM	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.004 De/Dt: 13.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 53 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 345
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....:	52600 - MAXWELL J W	FULL WI DECIMAL = .745000	#WELLS: 5
RRC#, WELL#.....:	7231 - RRC DIST..: 08	FULL RI DECIMAL = .255000	DEPTH: 2700

OPERATOR NAME....	CONTANGO RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	95138001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	WARD, SOUTH		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
ALT JOB#:	UNIT.....:				
ALT LSE#:	EOR.....:				
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS
			REVENUE	REVENUE	REVENUE
				EXPENSES	OPERATING
					WI NET
					PV WI NET
					PV RI NET
					REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	3.900	WI TOTAL:	3.900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	65.59	GAS WI GR PRICE:	5.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.24
TYPE..(USNQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000			
-----	-----	-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#: 51  VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RC/NLD):

```

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 52800 - MCBIRNEY UNIT NO 2 W#1 FULL WI DECIMAL = .846740 #WELLS: 1
RRC#, WELL#.....: 62048 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .153260 DEPTH: 16353
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	0	7,186	0	47.06	23.10	23.10	.00	0
2	0	4,939	0	47.71	23.08	23.08	.00	0
3	0	3,789	0	48.39	23.07	23.07	.00	0
4	0	3,082	0	49.07	23.07	23.07	.00	0
5	0	2,605	0	49.77	23.06	23.06	.00	0
6	0	2,258	0	50.46	23.05	23.05	.00	0
7	0	1,996	0	50.46	23.05	23.05	.00	0
8	0	1,789	0	50.46	23.05	23.05	.00	0
9	0	1,626	0	50.46	23.05	23.05	.00	0
00	WARD COUNTY CENTRAL	1.000000	307,310	0	0	0	0	0
01	WARD COUNTY	1.000000	307,310	0	0	0	0	0
30	M-W-P ISD	1.000000	307,310	0	0	0	0	0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	140556	0	140556	30870	109,686	102,731	23933
2	96522	0	96522	30870	65,652	53,938	14544
3	74015	0	74015	30870	43,145	31,093	9870
4	60205	0	60205	30870	29,335	18,545	7105
5	50865	0	50865	30870	19,995	11,088	5312
6	44070	0	44070	30870	13,200	6,421	4073
7	38957	0	38957	30870	8,087	3,451	3186
8	34917	0	34917	30870	4,047	1,515	2527
9	31735	0	31735	30870	865	284	2033
*****	*****	*****	*****	*****	*****	*****	*****
	571842	0	571842	277830	294,012	229,066	72583

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 5,662
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 26.93 WI PAYOUT: 3.6 GAS VAL: 229,066 GAS VAL: 72,583
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 26.93 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y 8/8 VALUE: 307,310 WI TOTAL: 234,730 RI TOTAL: 72,580
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 25.0 D B: 1.073 De/Dt: 36.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 9,511

REMARKS1: CONS LSE G\$
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 53100 - MCDONALD UNIT FULL WI DECIMAL = .875000 #WELLS: 27
RRC#, WELL#.....: 7223 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 41,960
01 WARD COUNTY 1.000000 41,960
32 GRANDFALLS-ROYALTY I 1.000000 41,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 41,964
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 41,960 WI TOTAL: 41,960 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.5 D B: .500 De/Dt: 15.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 7 EQ SCH#: 51 VAL: 7,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 41,960

LAST YR OIL PROD: 4,538
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 53400 - MCDONALD MYRTLE ETAL #1U FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 53304 - 1 L RRC DIST...: 08 FULL RI DECIMAL = .062500 DEPTH: 16852
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441666
GAS FIELD NAME...: BEALL (ELLEN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .54	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
63,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.331	De/Dt: 10.6 / 8.0
GAS:	184.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 53905 - MELISSA "A" FULL WI DECIMAL = .690507 #WELLS: 1
RRC#, WELL#.....: 26962 - RRC DIST...: 08 FULL RI DECIMAL = .309493 DEPTH: 6332

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933420
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/56	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: .999	De/Dt: 14.3 / 8.0
GAS:	21.0 D	B: .881	De/Dt: 44.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 462
LAST YR GAS PROD: 7,827

REMARKS1: R=LC-100128 P-B-T
REMARKS2: W=LC-53905
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 55000 - MILLER JOHN FULL WI DECIMAL = .698945 #WELLS: 1
RRC#, WELL#.....: 7200 - RRC DIST...: 08 FULL RI DECIMAL = .301055 DEPTH: 2700
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 102
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 55800 - MILLER JANE DEAN ETAL #13 FULL WI DECIMAL = .889447 #WELLS: 1
RRC#, WELL#.....: 54790 - 13 RRC DIST.: 08 FULL RI DECIMAL = .110553 DEPTH: 8405

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	4.0 D B: 1.007	De/Dt: 11.0 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,513

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: R=LC-100551 P-B-T
REMARKS2: W=LC-56650
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 56651 - MOBIL "A" FULL WI DECIMAL = .700000 #WELLS: 17
RRC#, WELL#.....: 28402 - RRC DIST...: 08 FULL RI DECIMAL = .300000 DEPTH: 6160
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100552 EOR.....:
ALT RRC#: 28402 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,933	49,302	0	50.77	.81	.81	.00	743938
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	3,224,390		190,806	480,062	0					6,554,952
01	WARD COUNTY	1.000000	3,224,390									
31	PECOS-BARSTOW ISD	1.000000	3,224,390		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	54761	0	1198576	760000	438,576	410,765	483225
2	47193	0	1114363	760000	354,363	291,134	397589
3	41472	0	1037173	760000	277,173	199,750	327474
4	36992	0	966007	760000	206,007	130,231	269917
5	33391	0	900085	760000	140,085	77,681	222563
6	30431	0	839050	760000	79,050	38,452	183604
7	27954	0	771892	760000	11,892	5,074	149477
=====	=====	=====	=====	=====	=====	=====	=====
	272194	0	6827146	5320000	1,507,146	1,153,087	2033849

*** PARAMETERS ***
\$ / BBL RESV: 8.29 EQUIP VAL: 37,452
\$ / BBL PROD: 0 WI OIL VAL: 1,107,113 RI OIL VAL: 1,952,759
WI PAYOUT: 3.6 GAS VAL: 45,972 GAS VAL: 81,088
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,224,390 WI TOTAL: 1,190,540 RI TOTAL: 2,033,850

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 287.0 D B: 1.009 De/Dt: 14.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,612,200
LAST YR RI VAL: 2,724,090
LAST YR 8/8 VAL: 4,336,290

LAST YR OIL PROD: 37,073
LAST YR GAS PROD: 108,735

REMARKS1: R=LC-100552 P-B-T
REMARKS2: W=LC-56651
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/30/2026 MNRLJHAR

LEASE#, NAME.....: 58000 - MONROE "118" FULL WI DECIMAL = .802083 #WELLS: 4
RRC#, WELL#.....: 20695 - RRC DIST...: 08 FULL RI DECIMAL = .197917 DEPTH: 6804

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1	500	0	0	47.33	2.50	2.50	.00	56944
00	WARD COUNTY CENTRAL	1.000000	24,370	---	---	---	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	24,370	---	---	---	-----	-----	-----	-----	-----	-----	-----
30	M-W-P ISD	1.000000	24,370	---	---	---	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: 3.74 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,218
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 24,370 WI TOTAL: 11,150 RI TOTAL: 13,220

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 36.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,130
LAST YR RI VAL: 17,480
LAST YR 8/8 VAL: 33,610

LAST YR OIL PROD: 1,881
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 59100 - MONROE CYNTHIA FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 13424 - RRC DIST...: 08 FULL RI DECIMAL = .179688 DEPTH: 5052

OPERATOR#, AGENT#: 041519 - 574
OPERATOR NAME....: BRP ENERGY, LLC
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: .987 De/Dt: 10.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 764
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: R=LC-100528 FM #49312-05/00/04
REMARKS2: W=LC-60000 P-B-T
MC1:
MC2: RIA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 62600 - MORRISON H B FULL WI DECIMAL = .865234 #WELLS: 1
RRC#, WELL#.....: 42648 - 1 RRC DIST...: 08 FULL RI DECIMAL = .134766 DEPTH: 18520
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 149.0 D B: 1.016 De/Dt: 7.9 / 7.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 49,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 62900 - MORRISON H B "B" # 1 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 44277 - 1 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 10925
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	49,770	78,798	0	47.33	1.11	1.11	.00	2061162
ALT LSE#:	EOR.....:	3	43,592	61,612	0	48.00	1.11	1.11	.00	1830864
ALT RRC#:	GRAPH.....:	4	38,783	50,641	0	48.68	1.11	1.11	.00	1651962
		5	34,932	43,018	0	49.37	1.11	1.11	.00	1509019
		6	31,775	37,410	0	50.06	1.11	1.11	.00	1391824
			29,146	33,109	0	50.77	1.11	1.11	.00	1294775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	227,998	304,588	0			9,739,606

00	WARD COUNTY CENTRAL	1.000000	3,205,560						
01	WARD COUNTY	1.000000	3,205,560						
03	WARD COUNTY WATER IM	1.000000	3,205,560	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE
30	M-W-P ISD	1.000000	3,205,560	--	-----	-----	-----	-----	-----

				1	76533	0	2137695	1235000	902,695	849,184	288562
				2	59841	0	1890705	1235000	655,705	545,874	227877
				3	49185	0	1701147	1235000	466,147	343,420	183063
				4	41781	0	1550800	1235000	315,800	205,892	149004
				5	36334	0	1428158	1235000	193,158	111,445	122518
				6	32157	0	1326932	1235000	91,932	46,939	101637
					=====	=====	=====	=====	=====	=====	=====
					295831	0	10035437	7410000	2,625,437	2,102,754	1072661

					\$/BBLRESV: 10.23		EQUIP VAL: 30,149				
					\$/BBLPROD: 0		WI OIL VAL: 2,040,767		RI OIL VAL: 1,041,040		
					WI PAYOUT: 3.3		GAS VAL: 61,985		GAS VAL: 31,620		
					RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 3,205,560	WI TOTAL: 2,132,900	RI TOTAL: 1,072,660
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.5 D B: 1.005 De/Dt: 13.2 / 8.0
GAS: 249.0 D B: 1.023 De/Dt: 24.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,385,200
LAST YR RI VAL: 1,623,640
LAST YR 8/8 VAL: 5,008,840

LAST YR OIL PROD: 57,966
LAST YR GAS PROD: 92,423

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 62900 - MORRISON H B "B" # 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 46699 - 1 RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 19752

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
03 WARD COUNTY WATER IM 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 67.0 D B: 1.236 De/Dt: 36.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 32,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 63100 - MURRAY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7203 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 807147 -

OPERATOR NAME....: SPACE PRODUCTION INC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.004	De/Dt: 8.6 / 8.0
GAS:	D B: .001	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:	8
LAST YR GAS PROD:	

REMARKS1: W/O-03/2003
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 64000 - NORTH CENTRAL OIL CORP #1 FULL WI DECIMAL = .790368 #WELLS: 1
RRC#, WELL#.....: 34095 - 1 RRC DIST..: 08 FULL RI DECIMAL = .209632 DEPTH: 7495
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95138464
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.:	ALT G\$ RRC:	1	0	9,451	0	47.06	2.50	2.50	.00	0
ALT JOB#:	UNIT.....:	2	0	8,694	0	47.71	2.50	2.50	.00	0
ALT LSE#:	HCG.....:	3	0	7,997	0	48.39	2.50	2.50	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	26,142	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	23,990	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	23,990	1	18674	0	18674	14700	3,974	3,722	4659
32	GRANDFALLS-ROYALTY I	1.000000	23,990	2	17179	0	17179	14700	2,479	2,037	3793
				3	15801	0	15801	14700	1,101	793	3088
				=====	=====	=====	=====	=====	=====	=====	=====
					51654	0	51654	44100	7,554	6,552	11540

\$/BBLRESV:	.00	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,552	GAS VAL:	11,540
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	23,990	WI TOTAL:	12,450	RI TOTAL:	11,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 27.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,190
LAST YR RI VAL: 24,470
LAST YR 8/8 VAL: 57,660

LAST YR OIL PROD:
LAST YR GAS PROD: 9,637

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: 64205-CITY=5.11% EOR{F-1654C}
REMARKS2: 64300-CO&ISD=.62
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS: 15
RRC#, WELL#.....: 20910 - RRC DIST...: 08 FULL RI DECIMAL = .248650 DEPTH: 6108

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152250
OIL FIELD NAME...: WARD-ESTES, NORTH (HOLT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 1708920	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 20910	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.567000							
01	WARD COUNTY	.567000							
12	CITY OF WICKETT	.018700							
30	M-W-P ISD	.567000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS: 2
RRC#, WELL#.....: 35384 - 3 RRC DIST...: 08 FULL RI DECIMAL = .248650 DEPTH: 7380

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152475
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 1708920 EOR.....:
ALT RRC#: 35384 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .567000 7,750
01 WARD COUNTY .567000 7,750
12 CITY OF WICKETT .018700 260
30 M-W-P ISD .567000 7,750

8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.013 De/Dt: 30.5 / 8.0
GAS: 61.0 D B: .992 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,380
LAST YR RI VAL: 56,430
LAST YR 8/8 VAL: 82,810

LAST YR OIL PROD: 2,759
LAST YR GAS PROD: 32,366

REMARKS1: WARD-64300
REMARKS2: WINK-1708920
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 64300 - O'BRIEN G W ET AL FULL WI DECIMAL = .751350 #WELLS: 9
RRC#, WELL#.....: 55623 - RRC DIST...: 08 FULL RI DECIMAL = .248650 DEPTH: 10802

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 94640500
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 1708920 EOR.....:
ALT RRC#: 55623 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	.567000	880,060	YR							
01	WARD COUNTY	.567000	880,060	--							
12	CITY OF WICKETT	.018700	29,020	1	4154	0	938245	475000	463,245	433,871	292094
30	M-W-P ISD	.567000	880,060	2	3591	0	730693	475000	255,693	210,070	201310
				3	3162	0	601650	475000	126,650	91,273	146687
				4	2825	0	513686	475000	38,686	24,456	110834
					=====	=====	=====	=====	=====	=====	=====
					13732	0	2784274	1900000	884,274	759,670	750925

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 64500 - PATTEE J F ET AL UNIT FULL WI DECIMAL = .754500 #WELLS: 1
RRC#, WELL#.....: 54803 - RRC DIST..: 08 FULL RI DECIMAL = .245500 DEPTH: 6500

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100554 EOR.....:
ALT RRC#: 54803 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	75,550	1	2,510	5,725	0	47.33	.53	.53	.00	89633
01	WARD COUNTY	1.000000	75,550	2	2,063	4,949	0	48.00	.53	.53	.00	74714
31	PECOS-BARSTOW ISD	1.000000	75,550		4,573	10,674	0					164,347

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
2289	0	91922	72675	19,247	18,026	28137
1979	0	76693	72675	4,018	3,301	20774
4268	0	168615	145350	23,265	21,327	48911

\$/BBLRESV: 6.02	EQUIP VAL: 5,311
\$/BBLPROD: 0	WI OIL VAL: 20,787
WI PAYOUT: .0	GAS VAL: 540
RI PAYOUT: 1.8	PRD VAL: 0
8/8 VALUE: 75,550	WI TOTAL: 26,640
	RI TOTAL: 48,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
76,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.026 De/Dt: 19.5 / 8.0
GAS: 17.0 D B: .994 De/Dt: 14.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,690
LAST YR RI VAL: 96,420
LAST YR 8/8 VAL: 155,110

LAST YR OIL PROD: 2,534
LAST YR GAS PROD: 4,538

REMARKS1: RECLASS FR 39643 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 65500 - PONDER D C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44486 - 2 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 19383

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	50	119,990	0	47.06	.89	.89	.00	1765
00	WARD COUNTY CENTRAL	1.000000	41,860		50	119,990	0					1,765
01	WARD COUNTY	1.000000	41,860									
30	M-W-P ISD	1.000000	41,860									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ /BBLRESV: 4.51
\$ /BBLPROD: 0
WI PAYOUT: .0
RI PAYOUT: .9
EQUIP VAL: 8,365
WI OIL VAL: 169
GAS VAL: 7,659
PRD VAL: 0
8/8 VALUE: 41,860
WI TOTAL: 16,190
RI TOTAL: 25,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .993 De/Dt: 39.4 / 8.0
GAS: 357.0 D B: 1.030 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,680
LAST YR RI VAL: 248,390
LAST YR 8/8 VAL: 568,070

LAST YR OIL PROD: 240
LAST YR GAS PROD: 171,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 65700 - PORTER H J FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7244 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2700
OPERATOR#, AGENT#: 000172 -
OPERATOR NAME....: A & B OIL

OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	62,450	--							
01	WARD COUNTY	1.000000	62,450	1	0	0	45117	24700	20,417	19,122	14147
03	WARD COUNTY WATER IM	1.000000	62,450	2	0	0	32508	24700	7,808	6,415	9021
32	GRANDFALLS-ROYALTY I	1.000000	62,450	3	0	0	25667	24700	967	697	6303
					0	0	103292	74100	29,192	26,234	29471

\$/BBLRESV: 12.16 EQUIP VAL: 6,744
\$/BBLPROD: 0 WI OIL VAL: 26,234 RI OIL VAL: 29,471
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 62,450 WI TOTAL: 32,980 RI TOTAL: 29,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 33.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,390
LAST YR RI VAL: 101,820
LAST YR 8/8 VAL: 267,210

LAST YR OIL PROD: 1,613
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 65800 - POSTELLE J F FULL WI DECIMAL = .735000 #WELLS: 6
RRC#, WELL#.....: 20702 - RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 6906

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 65950 - POTTS FULL WI DECIMAL = .754357 #WELLS: 5
RRC#, WELL#.....: 26775 - RRC DIST.: 08 FULL RI DECIMAL = .245643 DEPTH: 2099
OPERATOR#, AGENT#: 196901 -
OPERATOR NAME....: DSR OIL & GAS, INC.

OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 14,640
01 WARD COUNTY 1.000000 14,640
03 WARD COUNTY WATER IM 1.000000 14,640
32 GRANDFALLS-ROYALTY I 1.000000 14,640

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 14,639
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.3 D B: .896 De/Dt: 52.1 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,850
LAST YR RI VAL: 5,680
LAST YR 8/8 VAL: 21,530

LAST YR OIL PROD: 490
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 65955 - POTTS "A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27299 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 196901 -
OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 2,930
01 WARD COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 WARD COUNTY WATER IM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .980 De/Dt: 43.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 88
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 66600 - PYOTE GAS UNIT 1 W#1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 44840 - 1 RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 13002

OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: 8.0 /
GAS:	61.0	D B: .500	De/Dt: 11.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 35
LAST YR GAS PROD: 23,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 66700 - PYOTE GAS UNIT 2 W#1L FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 45781 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 17274
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	74,762	0	47.06	.88	.88	.00	0
2	0	67,085	0	47.71	.88	.88	.00	0
3	0	60,840	0	48.39	.88	.88	.00	0
4	0	55,658	0	49.07	.88	.88	.00	0
5	0	51,205	0	49.77	.88	.88	.00	0
6	0	47,109	0	50.46	.88	.88	.00	0
7	0	43,340	0	50.46	.88	.88	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	WARD COUNTY CENTRAL	1.000000	117,840	0	399,999	0		0
01	WARD COUNTY	1.000000	117,840					
30	M-W-P ISD	1.000000	117,840					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54825	0	54825	29400	25,425	23,813	10315
2	49196	0	49196	29400	19,796	16,264	8191
3	44616	0	44616	29400	15,216	10,966	6574
4	40816	0	40816	29400	11,416	7,217	5322
5	37550	0	37550	29400	8,150	4,519	4333
6	34547	0	34547	29400	5,147	2,504	3528
7	31783	0	31783	29400	2,383	1,017	2872
	293333	0	293333	205800	87,533	66,300	41135

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 10,403		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 4.6	GAS VAL: 66,300	GAS VAL: 41,135	
	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE:	117,840	WI TOTAL:	76,700	RI TOTAL: 41,140

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: 217.0 D B: 1.000 De/Dt: 10.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,560
LAST YR RI VAL: 68,760
LAST YR 8/8 VAL: 228,320

LAST YR OIL PROD: 36
LAST YR GAS PROD: 79,239

REMARKS1: #1L-03/01/69
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 66800 - PYOTE GAS UNIT 3 W#1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 44182 - 1 RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 12947
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	20,450	1	0	40,619	0	47.06	.82	.82	.00	0
01	WARD COUNTY	1.000000	20,450	2	0	37,367	0	47.71	.82	.82	.00	0
30	M-W-P ISD	1.000000	20,450									
					53290	0	53290	49000	4,290	3,900		9474

\$/BBLRESV: .00 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,900 GAS VAL: 9,474
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,450 WI TOTAL: 10,980 RI TOTAL: 9,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: 116.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,490
LAST YR RI VAL: 28,500
LAST YR 8/8 VAL: 67,990

LAST YR OIL PROD: 75
LAST YR GAS PROD: 48,716

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 67300 - PYOTE GAS UNIT 11 W#1 FULL WI DECIMAL = .884766 #WELLS: 1
RRC#, WELL#.....: 50561 - 1 RRC DIST.: 08 FULL RI DECIMAL = .115234 DEPTH: 12617
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .75	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt:	/
GAS:	37.0	D	B: .986	De/Dt: 40.7 / 8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 13,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 67400 - PYOTE GAS UNIT 12 W#2 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 48513 - 2 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 16089
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	/
GAS:	D B:		De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 67500 - PYOTE GAS UNIT 13 W#2 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 48935 - 2 RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 15795
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: 8.0 /
GAS:	93.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 34
LAST YR GAS PROD: 34,047

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 70100 - REYNOLDS J S FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4763 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 1800
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	1,560							
01	WARD COUNTY	1.000000	1,560	\$/BBLRESV:	.00	EQUIP VAL:	1,561			
03	WARD COUNTY WATER IM	1.000000	1,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	1,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	1,560	WI TOTAL:	1,560	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .500 De/Dt: 15.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 70400 - RED CLOUD FULL WI DECIMAL = .626667 #WELLS: 1
RRC#, WELL#.....: 50432 - 1 RRC DIST...: 08 FULL RI DECIMAL = .373333 DEPTH: 17305
OPERATOR#, AGENT#: 011255 -

OPERATOR NAME....: ALCON H2OIL LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100305 EOR.....:
ALT RRC#: 50432 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 14,300
01 WARD COUNTY 1.000000 14,300
31 PECOS-BARSTOW ISD 1.000000 14,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 14,297
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100305 P-B-T
REMARKS2: W=LC-70400 **HEDGE**
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 70800 - REUSS G T W# 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 42649 - 1 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 18377

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
---	---	---	---	1	58579	0	58579	56840	1,739	1,629	7872		
00	WARD COUNTY CENTRAL	1.000000	17,860										
01	WARD COUNTY	1.000000	17,860										
03	WARD COUNTY WATER IM	.126600	2,270										
30	M-W-P ISD	1.000000	17,860										

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,629 GAS VAL: 7,872
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,860 WI TOTAL: 9,990 RI TOTAL: 7,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: 918.0 D B: 1.003 De/Dt: 9.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 172
LAST YR GAS PROD: 225,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 70900 - REUSS G T "A" W# 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 42885 - 1 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 18948

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 WARD COUNTY WATER IM .657900 5,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 M-W-P ISD 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 15.5 / 8.0
GAS: 318.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 115,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 71000 - REYNOLDS J S FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 28110 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2516
OPERATOR#, AGENT#: 028617 -
OPERATOR NAME....: APV MCCAMEY LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
32	GRANDFALLS-ROYALTY I	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	9,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 71300 - RICHTER "C" FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7368 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
32 GRANDFALLS-ROYALTY I 1.000000 11,710

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .979 De/Dt: 12.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 71400 - RICHTER "D" #2 FULL WI DECIMAL = .862392 #WELLS: 1
RRC#, WELL#.....: 36764 - RRC DIST...: 08 FULL RI DECIMAL = .137608 DEPTH: 5166
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 29507350
OIL FIELD NAME...: ESTES BLOCK-34 (HOLT)

ALT FRZ.:	ALT G\$ RRC:	23835	1	1,252	2,485	0	47.33	1.05	1.05	.00	51103
ALT JOB#:	UNIT.....:		2	1,007	1,901	0	48.00	1.05	1.05	.00	41685
ALT LSE#:	EOR.....:		3	841	1,551	0	48.68	1.04	1.04	.00	35306
ALT RRC#:	GRAPH.....:		4	722	1,311	0	49.37	1.04	1.04	.00	30740
			=====			=====			=====		
			3,822			7,248			0		
									158,834		

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	59,470	1	2250	0	53353	31825	21,528	20,162	8009
01	WARD COUNTY	1.000000	59,470	2	1721	0	43406	31825	11,581	9,515	5766
32	GRANDFALLS-ROYALTY I	1.000000	59,470	3	1391	0	36697	31825	4,872	3,511	4315
				4	1176	0	31916	31825	91	57	3321
					=====	=====	=====	=====	=====	=====	=====
					6538	0	165372	127300	38,072	33,245	21411

\$/BBLRESV:	9.69	EQUIP VAL:	4,817
\$/BBLPROD:	0	WI OIL VAL:	31,931
WI PAYOUT:	3.9	GAS VAL:	1,314
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	59,470	WI TOTAL:	38,060
		RI TOTAL:	21,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: L		
GRAV SCHED#/DEGREE: 98/37		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
33,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.9 D	B: 1.012	De/Dt: 21.5 / 8.0
GAS:	8.0 D	B: 1.110	De/Dt: 26.5 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,010
LAST YR RI VAL: 38,840
LAST YR 8/8 VAL: 142,850

LAST YR OIL PROD: 1,396
LAST YR GAS PROD: 2,607

REMARKS1: #2-10/00/01
REMARKS2: API-01047
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 71600 - RICHTER LOUIS RRC- 7342 FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7342 - RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH:

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	720							
01	WARD COUNTY	1.000000	720	\$/BBLRESV:	.00	EQUIP VAL:	722			
32	GRANDFALLS-ROYALTY I	1.000000	720	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	720	WI TOTAL:	720	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .45	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7 D	B: 1.003	De/Dt: 15.1 /	8.0
GAS:	1.0 D	B: .001	De/Dt: 8.0 /	
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	2	EQ SCH#:	51	VAL:	340
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 720
LAST YR RI VAL:
LAST YR 8/8 VAL: 720

LAST YR OIL PROD: 695
LAST YR GAS PROD: 315

REMARKS1: ALG\$23103
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 71700 - RICHTER LOUIS "B" FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 18115 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .45	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: 1.032	De/Dt: 12.9 / 8.0
GAS:	1.0 D	B: 1.026	De/Dt: 12.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	5,920
LAST YR	RI VAL:	3,970
LAST YR	8/8 VAL:	9,890

LAST YR	OIL PROD:	339
LAST YR	GAS PROD:	252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 71750 - RILEY FULL WI DECIMAL = .706543 #WELLS: 3
RRC#, WELL#.....: 26653 - RRC DIST...: 08 FULL RI DECIMAL = .293457 DEPTH: 7237

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,490							
01	WARD COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
30	M-W-P ISD	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .965	De/Dt: 18.9 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 21,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 71850 - ROACH FULL WI DECIMAL = .739605 #WELLS: 7
RRC#, WELL#.....: 26988 - RRC DIST...: 08 FULL RI DECIMAL = .260395 DEPTH: 2700
OPERATOR#, AGENT#: 891734 -
OPERATOR NAME....: WALBET, INC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE

00	WARD COUNTY CENTRAL	1.000000	27,330								
01	WARD COUNTY	1.000000	27,330								
32	GRANDFALLS-ROYALTY I	1.000000	27,330								

				\$/BBLRESV:	.00	EQUIP VAL:	27,325				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 8.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 119
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 71855 - ROACH "A" FULL WI DECIMAL = .739605 #WELLS: 7
RRC#, WELL#.....: 28753 - RRC DIST...: 08 FULL RI DECIMAL = .260395 DEPTH: 2700
OPERATOR#, AGENT#: 891734 -
OPERATOR NAME....: WALBET, INC.

OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	26988	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	23,420							
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422			
32	GRANDFALLS-ROYALTY I	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.500 De/Dt: 8.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 284
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 72100 - ROBESON F T FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17824 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3988
OPERATOR#, AGENT#: 088561 - 15

OPERATOR NAME....: BRALEX OPERATING LLC
OIL FIELD#.....: 83292375
OIL FIELD NAME...: SHIPLEY (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	25,200	1	784	1,026	0	47.33	1.46	1.46	.00	27830
01	WARD COUNTY	1.000000	25,200	2	700	917	0	48.00	1.46	1.46	.00	25200
32	GRANDFALLS-ROYALTY I	1.000000	25,200		1,484	1,943	0					53,030

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1123	0	28953	28950	3	2	9079
1004	0	26204	28950	-2,746	-2,256	7272
2127	0	55157	57900	2,743-	2,254-	16351
\$/BBLRESV: 1.95	EQUIP VAL: 8,852					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 15,720				
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 631				
RI PAYOUT: 1.8	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 25,200	WI TOTAL: 8,850	RI TOTAL: 16,350				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,474

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .996 De/Dt: 11.3 / 8.0
GAS: 3.0 D B: 1.026 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,340
LAST YR RI VAL: 56,700
LAST YR 8/8 VAL: 100,040

LAST YR OIL PROD: 1,040
LAST YR GAS PROD: 861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/21/2026 MNRLJHAR

LEASE#, NAME.....: 72300 - ROMONE UNIT W# 1 FULL WI DECIMAL = .829220 #WELLS: 1
RRC#, WELL#.....: 55832 - 1 RRC DIST...: 08 FULL RI DECIMAL = .170780 DEPTH: 14823

OPERATOR#, AGENT#: 102954 - 978
OPERATOR NAME....: PBEX-MCM OPERATING,
GAS FIELD#.....: 62496300
GAS FIELD NAME...: MONROE, DEEP (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100557 HCG.....:
ALT RRC#: 55832 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 45.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 17,803

REMARKS1: R=LC-100557 P-B-T
REMARKS2: W=LC-72300
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 72780 - SCOTT STATE UNIT (TRACT A) FULL WI DECIMAL = .793750 #WELLS: 2
RRC#, WELL#.....: 27390 - RRC DIST.: 08 FULL RI DECIMAL = .206250 DEPTH: 5075

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100558 EOR.....:
ALT RRC#: 27390 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100558 P-B-T
REMARKS2: W=LC-72780
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2026 MNRLJHAR

LEASE#, NAME.....: 72800 - SCOTT F H FULL WI DECIMAL = .855000 #WELLS: 3
RRC#, WELL#.....: 25366 - RRC DIST...: 08 FULL RI DECIMAL = .145000 DEPTH: 5152
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100559 EOR.....:
ALT RRC#: 25366 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 3,590 0 0 149,011

00 WARD COUNTY CENTRAL 1.000000 48,650
01 WARD COUNTY 1.000000 48,650
30 M-W-P ISD .850000 41,350
31 PECOS-BARSTOW ISD .150000 7,300

1 883 0 0 47.33 2.50 2.50 .00 35732
2 783 0 0 48.00 2.50 2.50 .00 32134
3 702 0 0 48.68 2.50 2.50 .00 29218
4 638 0 0 49.37 2.50 2.50 .00 26931
5 584 0 0 50.06 2.50 2.50 .00 24996

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 35732 23750 11,982 11,222 5701
2 0 0 32134 23750 8,384 6,888 4537
3 0 0 29218 23750 5,468 3,941 3650
4 0 0 26931 23750 3,181 2,011 2978
5 0 0 24996 23750 1,246 691 2446

0 0 149011 118750 30,261 24,753 19312

\$/BBLRESV: 8.06 EQUIP VAL: 4,588
\$/BBLPROD: 0 WI OIL VAL: 24,753 RI OIL VAL: 19,312
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 48,650 WI TOTAL: 29,340 RI TOTAL: 19,310

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.035 De/Dt: 12.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,920
LAST YR RI VAL: 24,950
LAST YR 8/8 VAL: 82,870

LAST YR OIL PROD: 967
LAST YR GAS PROD:

REMARKS1: R=LC-100559 P-B-T
REMARKS2: W=LC-72800
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 73000 - SCOTT F H ET AL FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 14018 - RRC DIST...: 08 FULL RI DECIMAL = .234375 DEPTH: 4239
OPERATOR#, AGENT#: 467020 -

OPERATOR NAME....: KINGS CRK LAND OIL &
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.003 De/Dt: 9.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 226
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 73100 - SCOTT F H FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 16781 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 4239
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,570
LAST YR RI VAL: 18,670
LAST YR 8/8 VAL: 34,240

LAST YR OIL PROD: 223
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 73300 - SCOTT F H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5380 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 4903
OPERATOR#, AGENT#: 100234 -

OPERATOR NAME....: TD NATURAL RESOURCES
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: .001	De/Dt: 8.0 /
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	21,690
LAST YR RI VAL:	18,450
LAST YR 8/8 VAL:	40,140

LAST YR OIL PROD:	453
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 73500 - SCOTT ONA L FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 25490 - RRC DIST...: 08 FULL RI DECIMAL = .197500 DEPTH: 6500

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100560 EOR.....:
ALT RRC#: 25490 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100560 P-B-T
REMARKS2: W=LC-73500
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 74000 - SEALY FOUNDATION "G" FULL WI DECIMAL = .808500 #WELLS: 5
RRC#, WELL#.....: 21118 - RRC DIST.: 08 FULL RI DECIMAL = .191500 DEPTH: 2800

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.660000	7,730							
01	WARD COUNTY	.660000	7,730	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	M-W-P ISD	.660000	7,730	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	9.9 / 9.9
GAS:	M B:		De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,017
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 74100 - SEALY FOUNDATION "I" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21378 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3269
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/28	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	4,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	4,880

LAST YR OIL PROD:	261
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 74200 - SEALY GEORGE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4022 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2999
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
10	CITY OF MONAHANS	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,700		
-----	-----	-----
	100.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.026 De/Dt: 36.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 119
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 74250 - SEALY, GEORGE ESTATE -A- FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 12590 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 3100
OPERATOR#, AGENT#: 700148 - 198
OPERATOR NAME....: REIN PUSHER OPERATIN
OIL FIELD#.....: 40406001
OIL FIELD NAME...: HENDRICK

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				0	0	0					0
ALT JOB#:											
ALT LSE#:											
ALT RRC#:											
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				0	0	0	0	0	0	0	0

90	CITY OF MONAHANS (WI	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:	0				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 74350 - SEALY, GEORGE EST. -B- FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 12638 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 3100

OPERATOR#, AGENT#: 102046 -
OPERATOR NAME....: WHITE SAIL RESOURCES
OIL FIELD#.....: 40406001
OIL FIELD NAME...: HENDRICK

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2005180	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 12638	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
90	CITY OF MONAHANS (WI	1.000000		0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .661 De/Dt: 16.8 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 38
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 74600 - SEALY GEORGE "K" FULL WI DECIMAL = .855055 #WELLS: 1
RRC#, WELL#.....: 33557 - 3 RRC DIST...: 08 FULL RI DECIMAL = .144945 DEPTH: 3029
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 56766001
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	8.0 /
GAS:	D B:	.001	De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 89,630
LAST YR RI VAL: 27,190
LAST YR 8/8 VAL: 116,820

LAST YR OIL PROD: 570
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 74800 - SEALY GEORGE "41" FULL WI DECIMAL = .855055 #WELLS: 15
RRC#, WELL#.....: 35178 - 7 RRC DIST...: 08 FULL RI DECIMAL = .144945 DEPTH: 2940
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	598,970	1	7,526	0	47.33	2.50	2.50	.00	304575
01	WARD COUNTY	1.000000	598,970	2	5,535	0	48.00	2.50	2.50	.00	227171
30	M-W-P ISD	1.000000	598,970	3	4,379	0	48.68	2.50	2.50	.00	182272

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	304575	99275	205,300	192,282	48569
2	0	0	227171	99275	127,896	105,076	32059
3	0	0	182272	99275	82,997	59,813	22763
4	0	0	152942	99275	53,667	33,927	16903
5	0	0	132350	99275	33,075	18,341	12944
6	0	0	116906	99275	17,631	8,576	10118
7	0	0	103753	99275	4,478	1,911	7947
	0	0	1219969	694925	525,044	419,926	151303

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 16.80 EQUIP VAL: 27,742
\$/BBLPROD: 0 WI OIL VAL: 419,926 RI OIL VAL: 151,303
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 598,970 WI TOTAL: 447,670 RI TOTAL: 151,300

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
104,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.000 De/Dt: 30.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 483,540
LAST YR RI VAL: 104,860
LAST YR 8/8 VAL: 588,400

LAST YR OIL PROD: 6,442
LAST YR GAS PROD:

REMARKS1: F/4029,5386
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 74850 - SEALY GEORGE FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 27367 - RRC DIST...: 08 FULL RI DECIMAL = .281250 DEPTH: 3130
OPERATOR#, AGENT#: 000696 -

OPERATOR NAME....: A&M OIL & GAS LLC
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
10 CITY OF MONAHANS 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .9 D B: 1.003 De/Dt: 15.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,380
LAST YR RI VAL: 28,370
LAST YR 8/8 VAL: 53,750

LAST YR OIL PROD: 804
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 75600 - SEALY M W FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 4024 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	1	1,299	0	0	47.33	2.50	2.50	.00	53796
ALT JOB#:	UNIT.....:	2	1,058	0	0	48.00	2.50	2.50	.00	44436
ALT LSE#:	EOR.....:		2,357	0	0					98,232
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	60,230	1	0	0	53796	39900	13,896	13,015	7229
01	WARD COUNTY	1.000000	60,230	2	0	0	44436	39900	4,536	3,727	5285
10	CITY OF MONAHANS	1.000000	60,230								
30	M-W-P ISD	1.000000	60,230		0	0	98232	79800	18,432	16,742	12514

\$/BBLRESV:	8.12	EQUIP VAL:	30,981
\$/BBLPROD:	0	WI OIL VAL:	16,742
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	60,230	WI TOTAL:	47,720
		RI TOTAL:	12,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 20.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,080

LAST YR OIL PROD: 1,318
LAST YR GAS PROD:

REMARKS1: #11-PA-09/08/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 75700 - SEALY SMITH FULL WI DECIMAL = .710000 #WELLS: 2
RRC#, WELL#.....: 23947 - RRC DIST...: 08 FULL RI DECIMAL = .290000 DEPTH: 3094
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 14321500
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	52,420	1	1,850	0	0	47.33	2.50	2.50	.00	62168
01	WARD COUNTY	1.000000	52,420	2	1,698	0	0	48.00	2.50	2.50	.00	57868
30	M-W-P ISD	1.000000	52,420		3,548	0	0					120,036

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	62168	62165	3	3	23888
0	0	57868	62165	-4,297	-3,530	19677
0	0	120036	124330	4,294-	3,527-	43565

\$/BBLRESV:	1.40	EQUIP VAL:	8,852		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	43,565
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	52,420	WI TOTAL:	8,850	RI TOTAL:	43,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,437

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,260
LAST YR RI VAL: 82,620
LAST YR 8/8 VAL: 119,880

LAST YR OIL PROD: 1,999
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 75870 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28960 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3177
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/28	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: 1.500	De/Dt: 10.1 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	4,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	4,880

LAST YR OIL PROD:	84
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 75900 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 22700 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3260
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	1,118	0	0	47.33	2.50	2.50	.00	39686
ALT JOB#:	UNIT.....:	2	934	0	0	48.00	2.50	2.50	.00	33624
ALT LSE#:	EOR.....:	3	806	0	0	48.68	2.50	2.50	.00	29427
ALT RRC#:	GRAPH.....:	4	706	0	0	49.37	2.50	2.50	.00	26141
		5	630	0	0	50.06	2.50	2.50	.00	23653
		6	566	0	0	50.77	2.50	2.50	.00	21552
		7	515	0	0	50.77	2.50	2.50	.00	19610

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,275	0	0				193,693
00	WARD COUNTY CENTRAL	1.000000	114,160							
01	WARD COUNTY	1.000000	114,160							
30	M-W-P ISD	1.000000	114,160							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	39686	19000	20,686	19,374	12445
2	0	0	33624	19000	14,624	12,015	9331
3	0	0	29427	19000	10,427	7,514	7226
4	0	0	26141	19000	7,141	4,514	5681
5	0	0	23653	19000	4,653	2,580	4549
6	0	0	21552	19000	2,552	1,241	3668
7	0	0	19610	19000	610	260	2954
	0	0	193693	133000	60,693	47,498	45854

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 12.01	EQUIP VAL: 20,807
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 47,498
			WI PAYOUT: .0	RI OIL VAL: 45,854
			RI PAYOUT: 4.4	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	8/8 VALUE: 114,160	WI TOTAL: 68,310	RI TOTAL: 45,850
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92			
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.012 De/Dt: 17.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6	EQ SCH#: 51	VAL: 30,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#: 51	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 151,650
LAST YR RI VAL: 86,940
LAST YR 8/8 VAL: 238,590

LAST YR OIL PROD: 1,448
LAST YR GAS PROD:

REMARKS1: #2W-04/01/05
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 76200 - SEALY SMITH FOUNDATION FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25773 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5710

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 16786500
OIL FIELD NAME...: CHAMA (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.007 De/Dt: 12.3 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 783
LAST YR GAS PROD: 54

REMARKS1: W/O-1/2001
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 76400 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16623 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3393
OPERATOR#, AGENT#: 911878 -

OPERATOR NAME....: WESTERN DISPOSAL SYS
OIL FIELD#.....: 14321500
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 76500 - SEALY SMITH FDN (CLRFK) FULL WI DECIMAL = .875000 #WELLS: 210
RRC#, WELL#.....: 4403 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 62415083
OIL FIELD NAME...: MONAHANS (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	1	35,159	54,898	0	47.33	1.83	1.83	.00	1456066
ALT JOB#: 124800	UNIT.....:	2	30,637	48,916	0	48.00	1.83	1.83	.00	1286754
ALT LSE#: 2102980	EOR.....:	3	27,145	44,024	0	48.68	1.83	1.83	.00	1156241
ALT RRC#: 4403	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			92,941	147,838	0					3,899,061

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.500000	505,320	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.500000	505,320	1	87905	0	1543971	1189875	354,096	331,643	207492
30	M-W-P ISD	.500000	505,320	2	78327	0	1365081	1189875	175,206	143,944	162348
				3	70493	0	1226734	1189875	36,859	26,563	129108
				=====	=====	=====	=====	=====	=====	=====	=====
					236725	0	4135786	3569625	566,161	502,150	498948

\$/BBLRESV:	5.82	EQUIP VAL:	9,526		
\$/BBLPROD:	0	WI OIL VAL:	473,407	RI OIL VAL:	470,389
WI PAYOUT:	1.9	GAS VAL:	28,742	GAS VAL:	28,559
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,010,630	WI TOTAL:	511,680	RI TOTAL:	498,950

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,252,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.8 D B: 1.000 De/Dt: 13.7 / 10.0
GAS: 160.0 D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	24	EQ SCH#:	51	VAL:	9,600
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	10	EQ SCH#:	51	VAL:	1,700
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 603,370
LAST YR RI VAL: 626,720
LAST YR 8/8 VAL: 1,230,090

LAST YR OIL PROD: 25,206
LAST YR GAS PROD: 40,477

REMARKS1: SPLIT WITH WINKLER CO 50%/50%
REMARKS2: RS&PR
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 76500 - SEALY SMITH FDN (CLRFK) FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 23430 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8720
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 62418666
OIL FIELD NAME...: MONAHANS, NE. (PENN DETRITAL,U

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2102980	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 23430	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.500000	3,420							
01	WARD COUNTY	.500000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	.500000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 7.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.82	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 76600 - SEALY SMITH FOUNDATION 145TX1 FULL WI DECIMAL = .698382 #WELLS: 6
RRC#, WELL#.....: 7364 - RRC DIST.: 08 FULL RI DECIMAL = .301618 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	19,520							
01	WARD COUNTY	1.000000	19,520	\$/BBLRESV:	.00	EQUIP VAL:	19,518			
30	M-W-P ISD	1.000000	19,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	19,520	WI TOTAL:	19,520	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
117,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8 D	B: .500	De/Dt: 13.5 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#: 51	VAL: 20,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#: 51	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	38,530
LAST YR RI VAL:	105,170
LAST YR 8/8 VAL:	143,700

LAST YR OIL PROD:	1,774
LAST YR GAS PROD:	226

REMARKS1: #11-PA-6/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 76650 - SHELL FULL WI DECIMAL = .767187 #WELLS: 20
RRC#, WELL#.....: 28362 - RRC DIST...: 08 FULL RI DECIMAL = .232813 DEPTH: 5018
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	69,202	324,980	0	47.33	.99	.99	.00	2512791
2	56,602	298,982	0	48.00	.99	.99	.00	2084367
3	47,903	275,063	0	48.68	.99	.99	.00	1789017
4	41,525	253,058	0	49.37	.98	.98	.00	1572802
5	36,653	232,813	0	50.06	.98	.98	.00	1407672
6	32,804	214,188	0	50.77	.98	.98	.00	1277719
7	29,693	197,053	0	50.77	.98	.98	.00	1156545
8	27,117	181,289	0	50.77	.98	.98	.00	1056209
00	WARD COUNTY CENTRAL	1.000000	6,920,050	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	6,920,050	341,499	1,977,426	0		12,857,122
31	PECOS-BARSTOW ISD	1.000000	6,920,050					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	246827	0	2759618	1187500	1,572,118	1,478,923	791309
2	227081	0	2311448	1187500	1,123,948	935,687	591784
3	208915	0	1997932	1187500	810,432	597,061	456712
4	190260	0	1763062	1187500	575,562	375,249	359841
5	175039	0	1582711	1187500	395,211	228,021	288422
6	161036	0	1438755	1187500	251,255	128,288	234097
7	148153	0	1304698	1187500	117,198	52,956	189539
8	136301	0	1192510	1187500	5,010	2,003	154679
	=====	=====	=====	=====	=====	=====	=====
	1493612	0	14350734	9500000	4,850,734	3,798,188	3066383

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 12.99 EQUIP VAL: 55,485
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,402,873 RI OIL VAL: 2,747,234
WI PAYOUT: 3.6 GAS VAL: 395,312 GAS VAL: 319,146
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,250,000			

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.3 D B: 1.005 De/Dt: 19.9 / 8.0
GAS: 928.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,625,230
LAST YR RI VAL: 4,909,880
LAST YR 8/8 VAL: 10,535,110

LAST YR OIL PROD: 79,680
LAST YR GAS PROD: 328,536

REMARKS1: R=LC-100561 P-B-T
REMARKS2: W=LC-76650
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 76700 - SEALY SMITH FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 22061 - Y RRC DIST...: 08 FULL RI DECIMAL = .280000 DEPTH: 3130
OPERATOR#, AGENT#: 885555 -

OPERATOR NAME....: VICTORIAN OIL & GAS
OIL FIELD#.....: 14321500
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/31 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.002 De/Dt: 13.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,290
LAST YR RI VAL: 19,760
LAST YR 8/8 VAL: 32,050

LAST YR OIL PROD: 459
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 76900 - SEALY SMITH "A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16894 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3199
OPERATOR#, AGENT#: 911878 -

OPERATOR NAME....: WESTERN DISPOSAL SYS
OIL FIELD#.....: 14321500
OIL FIELD NAME...: C & M (QUEEN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.016	De/Dt: 28.3 / 8.0
GAS:	D B: .001	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	173,590
LAST YR RI VAL:	97,600
LAST YR 8/8 VAL:	271,190

LAST YR OIL PROD:	421
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 77000 - SEALY SMITH "A" FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 22474 - RRC DIST...: 08 FULL RI DECIMAL = .280000 DEPTH: 3200
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.500 De/Dt: 8.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,990
LAST YR RI VAL: 9,060
LAST YR 8/8 VAL: 20,050

LAST YR OIL PROD: 532
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 77400 - SEALY SMITH "77A" FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 16257 - RRC DIST...: 08 FULL RI DECIMAL = .261250 DEPTH: 3269
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/28	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.028	De/Dt: 10.3 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	4,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	4,880

LAST YR OIL PROD:	189
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 80600 - SMITH F G W# 2L FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 77918 - 2 L RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8429
OPERATOR#, AGENT#: 217005 - 40

OPERATOR NAME....: DIAMOND S ENERGY COM
GAS FIELD#.....: 95138580
GAS FIELD NAME...: WARD, S. (PENN. 8430)

ALT FRZ.:	ALT G\$ RRC:	1	0	26,775	0	47.06	1.28	1.28	.00	0
ALT JOB#:	UNIT.....:	2	0	23,883	0	47.71	1.28	1.28	.00	0
ALT LSE#:	HCG.....:	3	0	21,557	0	48.39	1.28	1.28	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,645	0	49.07	1.28	1.28	.00	0
		5	0	18,047	0	49.77	1.28	1.28	.00	0
		6	0	16,603	0	50.46	1.28	1.28	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,275	0	50.46	1.28	1.28	.00	0
---	-----	-----	-----	8	0	14,053	0	50.46	1.28	1.28	.00	0
00	WARD COUNTY CENTRAL	1.000000	63,460	=====	=====	=====						=====
01	WARD COUNTY	1.000000	63,460		0	155,838	0					0
32	GRANDFALLS-ROYALTY I	1.000000	63,460									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	29988	0	29988	14700	15,288	14,319	4030
				2	26749	0	26749	14700	12,049	9,899	3181
				3	24144	0	24144	14700	9,444	6,806	2541
				4	22002	0	22002	14700	7,302	4,616	2049
				5	20213	0	20213	14700	5,513	3,057	1666
				6	18595	0	18595	14700	3,895	1,895	1356
				7	17108	0	17108	14700	2,408	1,027	1104
				8	15739	0	15739	14700	1,039	389	899
				=====	=====	=====	=====	=====	=====	=====	=====
					174538	0	174538	117600	56,938	42,008	16826

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 4.5	GAS VAL: 42,008
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.49	8/8 VALUE: 63,460	WI TOTAL: 46,630	RI TOTAL: 16,830
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 78.0 D B: 1.012 De/Dt: 11.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 40,030
LAST YR RI VAL: 11,730
LAST YR 8/8 VAL: 51,760

LAST YR OIL PROD:
LAST YR GAS PROD: 29,587

REMARKS1:
REMARKS2: ** HEDGING GAS \$ **
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 80700 - SMITH F G "A" W# 3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 48317 - 3 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 7656
OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:			ALT G\$ RRC:	44875	=====	=====	=====	=====				
ALT JOB#:			UNIT.....:		0	8,447	0	0				
ALT LSE#:			HCG.....:									
ALT RRC#:			GRAPH.....:									
					YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	7839	0	7839	11270	-3,431	-3,213	1844	
00	WARD COUNTY CENTRAL	1.000000	8,350		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	8,350		7839	0	7839	11270	3,431-	3,213-	1844	
32	GRANDFALLS-ROYALTY I	1.000000	8,350									
					\$/BBLRESV: .00		EQUIP VAL:		6,506			
					\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 1,844	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
									=====		=====	
					8/8 VALUE:		8,350		WI TOTAL:		6,510	
									RI TOTAL:		1,840	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 25.0 D B: 1.090 De/Dt: 14.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,330
LAST YR RI VAL: 2,910
LAST YR 8/8 VAL: 10,240

LAST YR OIL PROD:
LAST YR GAS PROD: 8,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 80900 - SMITH 144TX1 FULL WI DECIMAL = .698382 #WELLS: 6
RRC#, WELL#.....: 7332 - RRC DIST...: 08 FULL RI DECIMAL = .301618 DEPTH: 3000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	181,270	1	4,872	345	0	47.33	2.50	2.50	.00	161041
01	WARD COUNTY	1.000000	181,270	2	3,605	316	0	48.00	2.50	2.50	.00	120848
30	M-W-P ISD	1.000000	181,270		8,477	661	0					281,889
					1154	0	283043	228000	55,043	50,701		109321

\$/BBLRESV: 8.53 EQUIP VAL: 21,244
\$/BBLPROD: 0 WI OIL VAL: 50,494 RI OIL VAL: 108,875
WI PAYOUT: .0 GAS VAL: 207 GAS VAL: 446
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 181,270 WI TOTAL: 71,950 RI TOTAL: 109,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
120,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.018 De/Dt: 29.5 / 8.0
GAS: 1.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,950
LAST YR RI VAL: 172,960
LAST YR 8/8 VAL: 334,910

LAST YR OIL PROD: 6,947
LAST YR GAS PROD: 430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 80950 - SEALY SMITH "76" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 29515 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3269
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	960	0	0	47.33	2.50	2.50	.00	34078
ALT JOB#:	UNIT.....:	2	765	0	0	48.00	2.50	2.50	.00	27540
ALT LSE#:	EOR.....:	3	638	0	0	48.68	2.50	2.50	.00	23293
ALT RRC#:	GRAPH.....:		2,363	0	0					84,911

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	52,690								
01	WARD COUNTY	1.000000	52,690	1	0	0	34078	22325	11,753	11,008	10686
30	M-W-P ISD	1.000000	52,690	2	0	0	27540	22325	5,215	4,284	7642
				3	0	0	23293	22325	968	698	5720
					0	0	84911	66975	17,936	15,990	24048

\$/BBLRESV:	9.02	EQUIP VAL:	12,645
\$/BBLPROD:	0	WI OIL VAL:	15,990
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0
8/8 VALUE:	52,690	WI TOTAL:	28,640
		RI TOTAL:	24,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 22.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,290
LAST YR RI VAL: 32,930
LAST YR 8/8 VAL: 69,220

LAST YR OIL PROD: 1,041
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 81300 - MONAHANS SOUTH QUEEN UNIT FULL WI DECIMAL = .799791 #WELLS: 23
RRC#, WELL#.....: 22313 - RRC DIST.: 08 FULL RI DECIMAL = .200209 DEPTH: 5000
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 62420666
OIL FIELD NAME...: MONAHANS, SOUTH (QUEEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
10 CITY OF MONAHANS .948934 5,560
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

117,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .899 De/Dt: 20.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 410
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 81500 - SOUTHLAND ROYALTY 906 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21039 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 7444
OPERATOR#, AGENT#: 696090 -

OPERATOR NAME....: REATTA ENERGY, INC.
GAS FIELD#.....: 95138464
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: /
GAS:	7.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 7,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 81900 - SPERRY L R FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7279 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2700
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 82000 - STALLINGS B M FULL WI DECIMAL = .800390 #WELLS: 3
RRC#, WELL#.....: 11490 - RRC DIST...: 08 FULL RI DECIMAL = .199610 DEPTH: 2948
OPERATOR#, AGENT#: 238708 -
OPERATOR NAME....: EARNEST PRODUCING CO
OIL FIELD#.....: 85104001
OIL FIELD NAME...: SPENCER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .948 De/Dt: 46.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 991
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 82500 - STANDARD OF TEXAS FULL WI DECIMAL = .750976 #WELLS: 4
RRC#, WELL#.....: 6251 - RRC DIST.: 08 FULL RI DECIMAL = .249024 DEPTH: 2922
OPERATOR#, AGENT#: 238708 -

OPERATOR NAME....: EARNEST PRODUCING CO
OIL FIELD#.....: 85104001
OIL FIELD NAME...: SPENCER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
30	M-W-P ISD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .500 De/Dt: 58.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 447
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 82700 - STATE UNIT "1-40" FULL WI DECIMAL = .816326 #WELLS: 1
RRC#, WELL#.....: 30189 - RRC DIST...: 08 FULL RI DECIMAL = .183674 DEPTH: 6384

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100562	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 30189	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26 P-B-T
REMARKS2: W=LC-82700 R=LC-100562
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/20/2026 MNRLJHAR

LEASE#, NAME.....: 82800 - STATE "AG" FULL WI DECIMAL = .816043 #WELLS: 3
RRC#, WELL#.....: 25304 - RRC DIST...: 08 FULL RI DECIMAL = .183957 DEPTH: 6600
OPERATOR#, AGENT#: 147862 -

OPERATOR NAME....: CHEVRON MIDCONTINENT
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #5-PA-08/17/06
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 83000 - STATE "AL" FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 25909 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 6600
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	23,420							
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422			
30	M-W-P ISD	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 7.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.52	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
77,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#: 51	VAL:	24,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 83100 - STATE "AM" FULL WI DECIMAL = .833333 #WELLS: 3
RRC#, WELL#.....: 25850 - RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 6350

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570							
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566			
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
231,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 83500 - STATE GAS UNIT "B" FULL WI DECIMAL = .833333 #WELLS: 3
RRC#, WELL#.....: 26055 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6620

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570							
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566			
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 4.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .905	De/Dt: 15.3 / 8.0
GAS:	12.1 D	B: .500	De/Dt: 12.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 83500 - STATE GAS UNIT "B" FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 295096 - 8 RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6625

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 15499380
GAS FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 84600 - STATE FULL WI DECIMAL = .782593 #WELLS: 1
RRC#, WELL#.....: 4684 - RRC DIST...: 08 FULL RI DECIMAL = .217407 DEPTH:

OPERATOR#, AGENT#: 449236 -
OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL .500000 1,470
01 WARD COUNTY .500000 1,470
03 WARD COUNTY WATER IM .500000 1,470
32 GRANDFALLS-ROYALTY I .500000 1,470

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS2:
MC1:
MC2:

REMARKS1: #7-02/26/04;#5-05/31/04
REMARKS2: TO RRC 60283 & 60351 TY24
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 85100 - 85850 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 26174 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 5450
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #6-01/29/04
REMARKS2:
MC1:
MC2:

REMARKS1: W#2-SEVERANCE TAX
REMARKS2: #4-03/11/04
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 85500 - STATE OF TEXAS "DP" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30210 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 6900

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 73927345
OIL FIELD NAME...: QUITO, EAST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.289 De/Dt: 11.3 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 85500 - STATE OF TEXAS "DP" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 39171 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5420

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 73927333
OIL FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .999 De/Dt: 13.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 85500 - STATE OF TEXAS "DP" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 114469 - 3 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 6424

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 73927345
GAS FIELD NAME...: QUITO, EAST (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	24,470	1	1,292		16,076	0	47.06	1.00	1.00	.00	53201
01	WARD COUNTY	1.000000	24,470										
30	M-W-P ISD	1.000000	24,470										

\$/BBLRESV: 7.54 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 8,528 RI OIL VAL: 7,150
WI PAYOUT: .0 GAS VAL: 2,255 GAS VAL: 1,890
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,470 WI TOTAL: 15,430 RI TOTAL: 9,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
56,893

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.007 De/Dt: 24.2 / 8.0
GAS: 47.0 D B: 1.037 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,920
LAST YR RI VAL: 22,600
LAST YR 8/8 VAL: 98,520

LAST YR OIL PROD: 1,542
LAST YR GAS PROD: 17,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 85600 - STATE OF TEXAS "17" FULL WI DECIMAL = .802868 #WELLS: 1
RRC#, WELL#.....: 121218 - 17 RRC DIST...: 08 FULL RI DECIMAL = .197132 DEPTH: 12054

OPERATOR#, AGENT#: 054430 - 40
OPERATOR NAME....: BASIN OIL & GAS OPER
GAS FIELD#.....: 06446500
GAS FIELD NAME...: BEALL, EAST (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 23.4 / 8.0
GAS: 67.0 D B: 1.020 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,710
LAST YR RI VAL: 32,210
LAST YR 8/8 VAL: 108,920

LAST YR OIL PROD: 11
LAST YR GAS PROD: 21,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 85850 - STATE OF TEXAS "FW" #2,4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 26359 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 85850 - STATE OF TEXAS "FW" #2,4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 43620 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11236

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.500	De/Dt: 10.4 / 8.0
GAS:	2.0 D	B: .952	De/Dt: 18.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 86800 - STAYTON FULL WI DECIMAL = .822271 #WELLS: 2
RRC#, WELL#.....: 26149 - RRC DIST...: 08 FULL RI DECIMAL = .177729 DEPTH: 6950

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: .985	De/Dt: 15.0 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 491
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: % FLARED 05LEG API-30043
REMARKS2: L=1535;W=86900;R=100529 DC
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 87900 - TEXAS COTTON INDS "A" FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 4764 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 1800

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	780							
01	WARD COUNTY	1.000000	780	\$/BBLRESV:	.00	EQUIP VAL:	781			
03	WARD COUNTY WATER IM	1.000000	780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	780	WI TOTAL:	780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900	.1	
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	.001 De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	800
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 88100 - TEXAS COTTON INDS "B" FULL WI DECIMAL = .765627 #WELLS: 1
RRC#, WELL#.....: 4765 - RRC DIST.: 08 FULL RI DECIMAL = .234373 DEPTH: 2025
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 88300 - T C I "B" FULL WI DECIMAL = .789063 #WELLS: 2
RRC#, WELL#.....: 16976 - RRC DIST...: 08 FULL RI DECIMAL = .210937 DEPTH:

OPERATOR#, AGENT#: 100657 -
OPERATOR NAME....: TEKE PRODUCTION LLC
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	780						
01	WARD COUNTY	1.000000	780	\$/BBLRESV:	.00	EQUIP VAL:	781		
03	WARD COUNTY WATER IM	1.000000	780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	780	WI TOTAL:	780	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,300		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 88600 - TEXAS COTTON INDS "D" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4767 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	390							
01	WARD COUNTY	1.000000	390	\$/BBLRESV:	.00	EQUIP VAL:	390			
03	WARD COUNTY WATER IM	1.000000	390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	390	WI TOTAL:	390	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .001	De/Dt: 8.0 /
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 400
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 88700 - TENNECO JONES FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 5900 - RRC DIST...: 08 FULL RI DECIMAL = .220000 DEPTH: 3075
OPERATOR#, AGENT#: 102099 - 15

OPERATOR NAME....: TRANS-TEX OPERATING
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
\$ / BBL RESV: .00 EQUIP VAL: 4,880
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .1 D B: 1.010 De/Dt: 13.7 / 8.0
GAS: D B: 1.026 De/Dt: 9.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 16
LAST YR GAS PROD: 66

REMARKS1:
REMARKS2: #2-PA-01/12/2004
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 88850 - TEXAS COTTON INDS "C" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4766 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 2025
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900						
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
201,500		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.500	De/Dt: 14.1 / 8.0
GAS:	D B:	.001	De/Dt: /
PRD:	M B:		De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 89275 - THORNTON FULL WI DECIMAL = .727500 #WELLS: 1
RRC#, WELL#.....: 29773 - RRC DIST...: 08 FULL RI DECIMAL = .272500 DEPTH: 6960
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.5 D	B: 1.000	De/Dt: 25.0 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	11,560
LAST YR RI VAL:	34,140
LAST YR 8/8 VAL:	45,700

LAST YR OIL PROD:	1,607
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 89850 - TOWNSEND FULL WI DECIMAL = .726562 #WELLS: 3
RRC#, WELL#.....: 26905 - RRC DIST...: 08 FULL RI DECIMAL = .273438 DEPTH: 2592
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
32	GRANDFALLS-ROYALTY I	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .735 De/Dt: 60.5 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 217
LAST YR GAS PROD:

REMARKS1: W/O-03/2003 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 90000 - TREBOL FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 7335 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 1,560
01 WARD COUNTY 1.000000 1,560
32 GRANDFALLS-ROYALTY I 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .994 De/Dt: 11.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 430
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 90300 - TUBB J B W#1 (RRC 20755) FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 20755 - 1 RRC DIST.: 08 FULL RI DECIMAL = .138672 DEPTH: 6242
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,400		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	D B: .001	De/Dt: 8.0 /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 4,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 90600 - TUBB J B ESTATE "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46344 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6491

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 80481250
OIL FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .31	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/30	GAS PRICE ESCAL? .	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 90700 - TUBB J B FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 19672 - G 7 RRC DIST...: 08 FULL RI DECIMAL = .138672 DEPTH: 6850
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577090
GAS FIELD NAME...: CRAWAR (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 13.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 1
LAST YR GAS PROD: 4,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 90800 - TUBB J B "L" FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 282632 - 2 RRC DIST...: 08 FULL RI DECIMAL = .152344 DEPTH: 6500
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577180
GAS FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.:	ALT G\$ RRC:	1	1,290	14,703	0	47.06	.94	.94	.00	51459
ALT JOB#:	UNIT.....:	2	1,186	13,527	0	47.71	.94	.94	.00	47964
ALT LSE#:	HCG.....:	3	1,090	12,445	0	48.39	.94	.94	.00	44710
ALT RRC#:	GRAPH.....:	4	1,003	11,447	0	49.07	.94	.94	.00	41719
		5	922	10,530	0	49.77	.94	.94	.00	38897
		6	846	9,688	0	50.46	.94	.94	.00	36186

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,337	72,340	0				260,935

00	WARD COUNTY CENTRAL	1.000000	100,850							
01	WARD COUNTY	1.000000	100,850							
32	GRANDFALLS-ROYALTY I	1.000000	100,850							

		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		---	-----	-----	-----	-----	-----	-----	-----
		1	11715	0	63174	41160	22,014	20,618	10681
		2	10778	0	58742	41160	17,582	14,445	8789
		3	9916	0	54626	41160	13,466	9,705	7233
		4	9121	0	50840	41160	9,680	6,119	5957
		5	8390	0	47287	41160	6,127	3,398	4904
		6	7719	0	43905	41160	2,745	1,335	4028
			=====	=====	=====	=====	=====	=====	=====
			57639	0	318574	246960	71,614	55,620	41592

			\$/BBLRESV: 8.48	EQUIP VAL: 3,641		
			\$/BBLPROD: 0	WI OIL VAL: 45,557	RI OIL VAL: 34,067	
			WI PAYOUT: 3.6	GAS VAL: 10,063	GAS VAL: 7,525	
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 100,850	WI TOTAL: 59,260	RI TOTAL: 41,590
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: 42.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,730
LAST YR RI VAL: 35,260
LAST YR 8/8 VAL: 101,990

LAST YR OIL PROD: 1,390
LAST YR GAS PROD: 18,707

REMARKS1: P#- R/C-'17 FM #16678
REMARKS2: 475-00508
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 90900 - TURPIN ROBERT M ESTATE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 25848 - RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 20398

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 43013700
OIL FIELD NAME...: HOWE (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 16,400
01 WARD COUNTY 1.000000 16,400
03 WARD COUNTY WATER IM 1.000000 16,400
32 GRANDFALLS-ROYALTY I 1.000000 16,400

8/8 VALUE: 16,400 WI TOTAL: 16,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.007 De/Dt: 15.6 / 8.0
GAS: 2.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,400

LAST YR OIL PROD: 836
LAST YR GAS PROD: 1,322

REMARKS1: #1-W/0-01/20/06 475-30391
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLTSTU

LEASE#, NAME.....: 91100 - TWOFREDS DELAWARE FIELD UNIT FULL WI DECIMAL = .856791 #WELLS: 28
RRC#, WELL#.....: 17356 - RRC DIST.: 08 FULL RI DECIMAL = .143209 DEPTH: 4950
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 92141333
OIL FIELD NAME...: TWOFREDS (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 800 EOR.....:
ALT RRC#: 17356 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .334229
01 WARD COUNTY .334229
31 PECOS-BARSTOW ISD .334229

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

407,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 16.3 / 5.0
GAS: D B: .001 De/Dt: 7.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: L=.661671;W=.334229;R=.004100
REMARKS2: DC-LOVING TO WARD TO REEVES
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 92400 - U TEX "KK" FULL WI DECIMAL = .816043 #WELLS: 1
RRC#, WELL#.....: 25413 - RRC DIST...: 08 FULL RI DECIMAL = .183957 DEPTH: 6600
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.005	De/Dt: 10.9 / 8.0
GAS:	D	B: 1.026	De/Dt: 7.8 / 7.8
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 92500 - U TEX "S" FULL WI DECIMAL = .752853 #WELLS: 3
RRC#, WELL#.....: 18233 - RRC DIST...: 08 FULL RI DECIMAL = .247147 DEPTH: 5150

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09283666
OIL FIELD NAME...: BLOCK 17 (LAMAR LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.011 De/Dt: 10.6 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 58 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 50
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 92600 - U TEX "B" FULL WI DECIMAL = .752853 #WELLS: 5
RRC#, WELL#.....: 21340 - RRC DIST...: 08 FULL RI DECIMAL = .247147 DEPTH: 4000

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570							
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566			
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	8.0 /
GAS:	D B:	.001	De/Dt:	8.0 /
PRD:	M B:		De/Dt:	/
PROD WELLS:	3	EQ SCH#: 51	VAL:	15,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:	1	EQ SCH#: 51	VAL:	3,000
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,017
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 92800 - U TEX "H" FULL WI DECIMAL = .752853 #WELLS: 1
RRC#, WELL#.....: 14643 - RRC DIST...: 08 FULL RI DECIMAL = .247147 DEPTH: 6600

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 64
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 92820 - U TEX "SECTION 29" FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 26656 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 13060

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.977	De/Dt: 21.9 / 8.0
GAS:	D B:	.001	De/Dt: /
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:	57
LAST YR GAS PROD:	698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 92840 - U TEX "82686" FULL WI DECIMAL = .720300 #WELLS: 1
RRC#, WELL#.....: 27008 - RRC DIST...: 08 FULL RI DECIMAL = .279700 DEPTH: 13280
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	232,150	1	5,324	6,270	0	47.33	1.48	1.48	.00	181505
01	WARD COUNTY	1.000000	232,150	2	3,502	5,241	0	48.00	1.48	1.48	.00	121080
30	M-W-P ISD	1.000000	232,150									
					8,826	11,511	0					302,585

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	232,150	1	6684	0	188189	95000	93,189	87,280	68744
01	WARD COUNTY	1.000000	232,150	2	5587	0	126667	95000	31,667	26,017	40948
30	M-W-P ISD	1.000000	232,150								
					12271	0	314856	190000	124,856	113,297	109692

\$/BBLRESV: 17.13 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 108,881 RI OIL VAL: 105,417
WI PAYOUT: 1.9 GAS VAL: 4,416 GAS VAL: 4,275
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 232,150 WI TOTAL: 122,460 RI TOTAL: 109,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: .500 De/Dt: 37.0 / 8.0
GAS: 19.0 D B: 1.007 De/Dt: 17.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,253
LAST YR GAS PROD: 6,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 92910 - UNIVERSITY FULL WI DECIMAL = .756380 #WELLS: 2
RRC#, WELL#.....: 27368 - RRC DIST...: 08 FULL RI DECIMAL = .243620 DEPTH: 2900
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 56766001
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .740	De/Dt: 21.9 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 92980 - UNIVERSITY DR FULL WI DECIMAL = .732292 #WELLS: 2
RRC#, WELL#.....: 27323 - RRC DIST.: 08 FULL RI DECIMAL = .267708 DEPTH: 2875
OPERATOR#, AGENT#: 891734 -

OPERATOR NAME....: WALBET, INC.
OIL FIELD#.....: 97201500
OIL FIELD NAME...: WICKETT, SOUTH (YATES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/28 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.058 De/Dt: 51.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,390
LAST YR RI VAL: 14,580
LAST YR 8/8 VAL: 33,970

LAST YR OIL PROD: 429
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 93200 - UNIVERSITY GAS UNIT "36" #1 FULL WI DECIMAL = .819688 #WELLS: 1
RRC#, WELL#.....: 58890 - 1 RRC DIST...: 08 FULL RI DECIMAL = .180312 DEPTH: 13446

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 15499060
GAS FIELD NAME...: CAPRITO (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.026	De/Dt: 17.5 / 8.0
GAS:	D B: .961	De/Dt: 25.5 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 93995 - UNIVERSITY 10-18B #3,6,7 FULL WI DECIMAL = .831373 #WELLS: 2
RRC#, WELL#.....: 30033 - RRC DIST...: 08 FULL RI DECIMAL = .168627 DEPTH: 7340

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 09302400
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660							
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .80	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3,6,7,#5-PA-01/22/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 94010 - UNIVERSITY 10-18A #1,2,7 FULL WI DECIMAL = .831373 #WELLS: 3
RRC#, WELL#.....: 29453 - RRC DIST.: 08 FULL RI DECIMAL = .168627 DEPTH: 11450

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							

	\$/BBLRESV:	.00		EQUIP VAL:					
	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:		0
	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:		0
	RI PAYOUT:	.0		PRD VAL:			PRD VAL:		0

	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #7-06/21/02
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 95600 - UNIVERSITY LANDS "BB" FULL WI DECIMAL = .816666 #WELLS: 5
RRC#, WELL#.....: 23956 - RRC DIST...: 08 FULL RI DECIMAL = .183334 DEPTH: 11668

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	5,808	9,035	0	47.33	2.05	2.05	.00	224495
2	4,996	7,298	0	48.00	2.05	2.05	.00	195843
3	4,385	6,144	0	48.68	2.05	2.05	.00	174327
4	3,908	5,316	0	49.37	2.05	2.05	.00	157566
5	3,526	4,694	0	50.06	2.05	2.05	.00	144151
6	3,216	4,208	0	50.77	2.05	2.05	.00	133342
7	2,952	3,817	0	50.77	2.05	2.05	.00	122396

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	WARD COUNTY CENTRAL	1.000000	497,870	28,791	40,512	0		1,152,120
01	WARD COUNTY	1.000000	497,870					
30	M-W-P ISD	1.000000	497,870					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	15126	0	239621	118750	120,871	113,207	50604
2	12218	0	208061	118750	89,311	73,375	38885
3	10286	0	184613	118750	65,863	47,465	30533
4	8900	0	166466	118750	47,716	30,165	24364
5	7859	0	152010	118750	33,260	18,444	19689
6	7045	0	140387	118750	21,637	10,525	16092
7	6390	0	128786	118750	10,036	4,282	13063
67824	0	1219944	831250	388,694	297,463	193230	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 11.95 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 280,925 RI OIL VAL: 182,487
WI PAYOUT: 3.6 GAS VAL: 16,537 GAS VAL: 10,743
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 497,870 WI TOTAL: 304,640 RI TOTAL: 193,230

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.029 De/Dt: 15.0 / 8.0
GAS: 28.0 D B: 1.108 De/Dt: 21.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 562,570
LAST YR RI VAL: 309,150
LAST YR 8/8 VAL: 871,720

LAST YR OIL PROD: 4,284
LAST YR GAS PROD: 6,354

REMARKS1: #4-12/14/00
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 95700 - UNIVERSITY C FULL WI DECIMAL = .830833 #WELLS: 2
RRC#, WELL#.....: 4028 - RRC DIST...: 08 FULL RI DECIMAL = .169167 DEPTH: 3017
OPERATOR#, AGENT#: 100358 -
OPERATOR NAME....: FLO PETRO, LLC.

OIL FIELD#.....: 56766001
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	41,740	1	1,384	0	0	47.33	2.50	2.50	.00	54423
01	WARD COUNTY	1.000000	41,740	2	990	0	0	48.00	2.50	2.50	.00	39481
30	M-W-P ISD	1.000000	41,740		2,374	0	0					93,904

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	54423	38475	15,948	14,937	10424
0	0	39481	38475	1,006	826	6692
0	0	93904	76950	16,954	15,763	17116
\$/BBLRESV: 7.99		EQUIP VAL: 8,852				
\$/BBLPROD: 0		WI OIL VAL: 15,763		RI OIL VAL: 17,116		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 41,740		WI TOTAL: 24,620		RI TOTAL: 17,120		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.500 De/Dt: 35.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,370
LAST YR RI VAL: 63,530
LAST YR 8/8 VAL: 237,900

LAST YR OIL PROD: 1,131
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 95800 - UNIVERSITY FHL FULL WI DECIMAL = .851328 #WELLS: 1
RRC#, WELL#.....: 17795 - RRC DIST...: 08 FULL RI DECIMAL = .148672 DEPTH:
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85104001
OIL FIELD NAME...: SPENCER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 390
01 WARD COUNTY 1.000000 390
30 M-W-P ISD 1.000000 390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/26 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .967 De/Dt: 37.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 110
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 96700 - UNIVERSITY P FULL WI DECIMAL = .735000 #WELLS: 3
RRC#, WELL#.....: 25096 - RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 5600

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	25,970	1	1,133	345	0	47.33	1.63	1.63	.00	39414
01	WARD COUNTY	1.000000	25,970	2	665	316	0	48.00	1.63	1.63	.00	23461
30	M-W-P ISD	1.000000	25,970		1,798	661	0					62,875

		WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		413	0	39827	39824	3	2	13509
		379	0	23840	39825	-15,985	-13,133	7155
		792	0	63667	79649	15,982-	13,131-	20664

\$/BBLRESV:	9.81	EQUIP VAL:	5,311
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	25,970	WI TOTAL:	5,310
		RI TOTAL:	20,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
41,921

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .500 De/Dt: 45.0 / 8.0
GAS: 1.0 D B: .967 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,533,850
LAST YR RI VAL: 1,365,120
LAST YR 8/8 VAL: 3,898,970

LAST YR OIL PROD: 5,340
LAST YR GAS PROD: 5,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 97100 - UNIVERSITY WICKETT "B" 159TX1 FULL WI DECIMAL = .843382 #WELLS: 2
RRC#, WELL#.....: 7330 - RRC DIST..: 08 FULL RI DECIMAL = .156618 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	1,252	0	0	47.33	2.50	2.50	.00	49976
ALT JOB#:	UNIT.....:	2	1,099	0	0	48.00	2.50	2.50	.00	44490
ALT LSE#:	EOR.....:	3	979	0	0	48.68	2.50	2.50	.00	40194
ALT RRC#:	GRAPH.....:	4	881	0	0	49.37	2.50	2.50	.00	36683
		5	804	0	0	50.06	2.50	2.50	.00	33945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,015	0	0				205,288

00	WARD COUNTY CENTRAL	1.000000	69,290	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	69,290							
30	M-W-P ISD	1.000000	69,290							
				1	0	49976	33250	16,726	15,665	8731
				2	0	44490	33250	11,240	9,234	6878
				3	0	40194	33250	6,944	5,004	5499
				4	0	36683	33250	3,433	2,170	4441
				5	0	33945	33250	695	385	3637
						205288	166250	39,038	32,458	29186

\$/BBLRESV:	7.67	EQUIP VAL:	7,646		
\$/BBLPROD:	0	WI OIL VAL:	32,458	RI OIL VAL:	29,186
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 69,290 WI TOTAL: 40,100 RI TOTAL: 29,190

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.002 De/Dt: 13.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,540
LAST YR RI VAL: 45,110
LAST YR 8/8 VAL: 132,650

LAST YR OIL PROD: 1,399
LAST YR GAS PROD: 4

REMARKS1: #7-PA-11/2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 97400 - UNIVERSITY 09-18B #1,2 FULL WI DECIMAL = .832176 #WELLS: 1
RRC#, WELL#.....: 283588 - 1 RRC DIST...: 08 FULL RI DECIMAL = .167824 DEPTH: 15043

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 95129600
GAS FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 3.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.58	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1,2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 98000 - UNIVERSITY 17-40 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 25839 - RRC DIST.: 08 FULL RI DECIMAL = .229167 DEPTH: 8000
OPERATOR#, AGENT#: 809924 -

OPERATOR NAME....: SPINDLETOP DRILLING
OIL FIELD#.....: 15499850
OIL FIELD NAME...: CAPRITO (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/46	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .989	De/Dt: 10.6 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	83
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 98320 - UNIVERSITY 18- 5 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 28842 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12506
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
189,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .685 De/Dt: 29.1 / 8.0
GAS: 1.0 D B: 1.500 De/Dt: 12.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 256
LAST YR GAS PROD: 160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 98600 - UNIVERSITY 18-20 #1-2 FULL WI DECIMAL = .819445 #WELLS: 2
RRC#, WELL#.....: 25369 - RRC DIST...: 08 FULL RI DECIMAL = .180555 DEPTH: 11399

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							

	\$/BBLRESV:	.00	EQUIP VAL:	0					
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0			
	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0			

	8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0			

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/41	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
127,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2: SIF

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 99400 - UNIVERSITY 16-21 # 1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 53610 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 14919
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441666
GAS FIELD NAME...: BEALL (ELLEN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .46	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	90.0 D B: 1.500	De/Dt: 18.0 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 99700 - UNIVERSITY 18-19 FULL WI DECIMAL = .831889 #WELLS: 1
RRC#, WELL#.....: 25946 - RRC DIST...: 08 FULL RI DECIMAL = .168111 DEPTH: 17375

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,300							
01	WARD COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297			
30	M-W-P ISD	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
59,000		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	18,000
LAST YR RI VAL:	12,110
LAST YR 8/8 VAL:	30,110

LAST YR OIL PROD:	335
LAST YR GAS PROD:	40

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 100200 - UNIVERSITY "28-18" FULL WI DECIMAL = .735000 #WELLS: 2
RRC#, WELL#.....: 24902 - RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 11700

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.015	De/Dt: 15.1 / 8.0
GAS:	10.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 291
LAST YR GAS PROD: 1,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 100850 - UNIVERSITY "32-18" GAS FULL WI DECIMAL = .735000 #WELLS: 3
RRC#, WELL#.....: 26570 - RRC DIST..: 08 FULL RI DECIMAL = .265000 DEPTH: 11550
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	31,530	1	1,014	2,730	0	47.33	2.35	2.35	.00	35275
01	WARD COUNTY	1.000000	31,530	2	734	2,004	0	48.00	2.35	2.35	.00	25896
30	M-W-P ISD	1.000000	31,530									
					1,748	4,734	0					61,171

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	31,530	1	4715	0	39990	39987	3	3	13563
01	WARD COUNTY	1.000000	31,530	2	3461	0	29357	39987	-10,630	-8,733	8811
30	M-W-P ISD	1.000000	31,530								
					8176	0	69347	79974	10,627-	8,730-	22374

\$/BBLRESV: 5.99 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 19,736
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,638
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 31,530 WI TOTAL: 9,160 RI TOTAL: 22,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
42,092

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.082 De/Dt: 31.5 / 8.0
GAS: 9.0 D B: .970 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,280
LAST YR RI VAL: 185,090
LAST YR 8/8 VAL: 298,370

LAST YR OIL PROD: 960
LAST YR GAS PROD: 1,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 100900 - UNIVERSITY "34" FULL WI DECIMAL = .755353 #WELLS: 5
RRC#, WELL#.....: 21330 - RRC DIST...: 08 FULL RI DECIMAL = .244647 DEPTH: 5048

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,017
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 101300 - VARDEN DOLLY W# 1 FULL WI DECIMAL = .808996 #WELLS: 1
RRC#, WELL#.....: 229845 - 1 RRC DIST...: 08 FULL RI DECIMAL = .191004 DEPTH: 21600
OPERATOR#, AGENT#: 100222 - 40

OPERATOR NAME....: CONTANGO RESOURCES,
GAS FIELD#.....: 62718690
GAS FIELD NAME...: MOORE-HOOPER (WLFMP\PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.500000	4,880						
01	WARD COUNTY	.500000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
31	PECOS-BARSTOW ISD	.500000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 475-30649
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 101355 - EAST VERMEJO A FULL WI DECIMAL = .748125 #WELLS: 1
RRC#, WELL#.....: 41544 - 1 RRC DIST...: 08 FULL RI DECIMAL = .251875 DEPTH: 11508
OPERATOR#, AGENT#: 100544 -

OPERATOR NAME....: RODAN, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100						
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,400			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100204 P-B-T
REMARKS2: W=LC-101355 F/34260
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 102600 - WALLIS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7206 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 100358 -
OPERATOR NAME....: FLO PETRO, LLC.

OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 23,420
01 WARD COUNTY 1.000000 23,420
32 GRANDFALLS-ROYALTY I 1.000000 23,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 23,422
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 53 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,180
LAST YR RI VAL: 10,350
LAST YR 8/8 VAL: 44,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 102700 - BEARD -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 40299 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 2700
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	GRANDFALLS-ROYALTY I	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,400		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.031	De/Dt: 24.5 / 8.0
GAS:	D B: .001	De/Dt: /
PRD:	M B:	De/Dt: /
PROD WELLS:	2 EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 103200 - WATSON L A ETAL #1L FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 48903 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16750
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .60	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
87,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.057	De/Dt: 20.0 / 8.0
GAS:	246.0 D	B: 1.000	De/Dt: 20.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 65
LAST YR GAS PROD: 89,903

REMARKS1: #1L-09/02/70
REMARKS2: CONS LSD G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 103400 - WATSON L A ETAL "B" #2 FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 164181 - 2 RRC DIST...: 08 FULL RI DECIMAL = .062500 DEPTH: 17100
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .48	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	51.0 D B: 1.030	De/Dt: 12.0	/ 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 27
LAST YR GAS PROD: 16,991

REMARKS1:
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 103500 - WATSON L A ETAL "B" #1 FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 66495 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13910
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	52064	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	13.0 D B: 1.000	De/Dt: 37.0 /	8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 33
LAST YR GAS PROD: 4,609

REMARKS1: CONS LSE G\$
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 103800 - WEISS "A-E0" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7226 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2700

OPERATOR#, AGENT#: 684427 -
OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	980							
01	WARD COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
32	GRANDFALLS-ROYALTY I	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	1,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#: 51	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 103900 - WEISS FULL WI DECIMAL = .807500 #WELLS: 2
RRC#, WELL#.....: 7220 - RRC DIST...: 08 FULL RI DECIMAL = .192500 DEPTH: 2700
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	GRANDFALLS-ROYALTY I	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 104000 - WEST W W W# 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46592 - 2 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 20800
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 54331500
GAS FIELD NAME...: LOCKRIDGE (ELLENBURGER 18600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760							
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
03	WARD COUNTY WATER IM	.758900	7,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.026	De/Dt: 8.3 / 8.0
GAS:	77.0 D B: .001	De/Dt: 8.0 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD: 28,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 5/28/2026 MNRLJHAR

LEASE#, NAME.....: 104200 - CAPRITO WEST UNIT W# 3 FULL WI DECIMAL = .854167 #WELLS: 1
RRC#, WELL#.....: 58826 - 3 RRC DIST...: 08 FULL RI DECIMAL = .145833 DEPTH: 14494
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 15499670
GAS FIELD NAME...: CAPRITO (MISS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .30	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	/
GAS:	D B:		De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 104550 - WHITEMAN EMMA FULL WI DECIMAL = .854999 #WELLS: 1
RRC#, WELL#.....: 26916 - RRC DIST...: 08 FULL RI DECIMAL = .145001 DEPTH: 6330

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933420
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100565 P-B-T
REMARKS2: W=LC-104550
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 105200 - WICKETT S YATES FULL WI DECIMAL = .792988 #WELLS: 22
RRC#, WELL#.....: 19307 - RRC DIST...: 08 FULL RI DECIMAL = .207012 DEPTH: 2791

OPERATOR#, AGENT#: 622896 -
OPERATOR NAME....: ON POINTE OPERATING
OIL FIELD#.....: 97201500
OIL FIELD NAME...: WICKETT, SOUTH (YATES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/28	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .500 De/Dt: 20.5 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 105750 - WILLIAMS FULL WI DECIMAL = .755207 #WELLS: 2
RRC#, WELL#.....: 27924 - RRC DIST...: 08 FULL RI DECIMAL = .244793 DEPTH: 2408
OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC

OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .967 De/Dt: 40.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,790
LAST YR RI VAL: 9,420
LAST YR 8/8 VAL: 17,210

LAST YR OIL PROD: 152
LAST YR GAS PROD:

REMARKS1:
REMARKS2: ** HEDGING GAS \$ **
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 105900 - WILLIAMS BARBARA M FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 25484 - RRC DIST.: 08 FULL RI DECIMAL = .197500 DEPTH: 5127

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100564 EOR.....:
ALT RRC#: 25484 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .902 De/Dt: 24.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1: R=LC-100564 P-B-T
REMARKS2: W=LC-105900
MC1:
MC2: RLA

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 107500 - WINTERGARDEN FULL WI DECIMAL = .847119 #WELLS: 1
RRC#, WELL#.....: 4719 - RRC DIST...: 08 FULL RI DECIMAL = .152881 DEPTH: 2000
OPERATOR#, AGENT#: 622896 -

OPERATOR NAME....: ON POINTE OPERATING
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
201,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 12.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 17
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 107800 - WOOD UNIT W# 1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 199633 - 1 RRC DIST...: 08 FULL RI DECIMAL = .000000 DEPTH: 16980
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
32	GRANDFALLS-ROYALTY I	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	8,780
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVE TY 26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 107920 - WORSHAM "42" OIL ONLY FULL WI DECIMAL = .800000 #WELLS: 40
RRC#, WELL#.....: 28857 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 8433
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100566 EOR.....:
ALT RRC#: 28857 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	207,084	748,511	0	47.33	1.14	1.14	.00	7841029
				2	187,529	688,630	0	48.00	1.14	1.14	.00	7201114
				3	171,369	633,540	0	48.68	1.14	1.14	.00	6673794
				4	157,659	582,857	0	49.37	1.14	1.14	.00	6226900
				5	145,046	536,228	0	50.06	1.14	1.14	.00	5808802
				6	133,442	493,330	0	50.77	1.14	1.14	.00	5419880
				7	122,767	453,864	0	50.77	1.14	1.14	.00	4986304
				8	112,946	417,555	0	50.77	1.14	1.14	.00	4587415
00	WARD COUNTY CENTRAL	1.000000	24,300,280	9	103,910	384,151	0	50.77	1.14	1.14	.00	4220409
01	WARD COUNTY	1.000000	24,300,280	10	95,597	353,419	0	50.77	1.14	1.14	.00	3882768
31	PECOS-BARSTOW ISD	1.000000	24,300,280	=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,437,349	5,292,085	0					56,848,415

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	682642	0	8523671	4156725	4,366,946	4,108,074	2013525
2	628031	0	7829145	4156725	3,672,420	3,057,290	1651304
3	577788	0	7251582	4156725	3,094,857	2,280,043	1365618
4	531566	0	6758466	4156725	2,601,741	1,696,257	1136386
5	489040	0	6297842	4156725	2,141,117	1,235,339	945479
6	449917	0	5869797	4156725	1,713,072	874,678	786802
7	413924	0	5400228	4156725	1,243,503	561,877	646299
8	380810	0	4968225	4156725	811,500	324,486	530893
9	350346	0	4570755	4156725	414,030	146,508	436084
10	322318	0	4205086	4156725	48,361	15,145	358211
=====	=====	=====	=====	=====	=====	=====	=====
	4826382	0	61674797	4156725020	107,547	14,299,697	9870601

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.33 \$/BBLRESV: 11.46 EQUIP VAL: 130,009
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33 \$/BBLPROD: 0 WI OIL VAL: 13,180,660 RI OIL VAL: 9,098,167
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 1,119,023 GAS VAL: 772,424
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 24,300,280 WI TOTAL: 14,429,690 RI TOTAL: 9,870,590

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,375,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 598.0 D B: 1.012 De/Dt: 9.9 / 8.0
GAS: 2,141.0 D B: 1.000 De/Dt: 8.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 31 EQ SCH#: 51 VAL: 217,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,577,640
LAST YR RI VAL: 8,178,490
LAST YR 8/8 VAL: 20,756,130

LAST YR OIL PROD: 222,292
LAST YR GAS PROD: 781,380

REMARKS1: R=LC-100566 P-B-T
REMARKS2: W=LC-107920 #6-01/06;7-01/06
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

```
LEASE#, NAME.....: 108100 - WRISTEN BROTHERS #74,84,85      FULL WI DECIMAL = .875000      #WELLS:      8
RRC#, WELL#.....: 45525 -          RRC DIST...: 08      FULL RI DECIMAL = .125000      DEPTH: 4300
```

OPERATOR NAME....	WALSH & WATTS, INC.	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....	83292450	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME....	SHIPLEY (GLORIETA-CLEARFORK)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....	3,360	8,706	0	139,150

ALT LSE#:	EOR.....								
ALT RRC#:	GRAPH.....	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2133	0	141283	152000	-10,717	-10,038	18988
00	WARD COUNTY CENTRAL	1.000000	28,280	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	28,280		2133	0	141283	152000	10,717-	10,038-	18988
32	GRANDFALLS-ROYALTY I	1.000000	28,280								

\$/BBLRESV:	3.36	EQUIP VAL:	9,294		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	18,701
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	287
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	28,280	WI TOTAL:	9,290	RI TOTAL:	18,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.59	GAS WI GR PRICE:	.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.33
TYPE..(USNPQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
160,000			

1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.1	D	B:	1.132	De/Dt:	16.3	/	8.0
GAS:	26.0	D	B:	1.010	De/Dt:	15.5	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      10,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 45,980
LAST YR RI VAL: 32,810
LAST YR 8/8 VAL: 78,790

LAST YR OIL PROD: 4,165
LAST YR GAS PROD: 12,102

REMARKS1: F/20434,20606 PTD04

REMARKS2:

MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 109000 - WRISTEN BROTHERS #80 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 35605 - 80 RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6224
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .03	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	/
GAS:	D B:	.001	De/Dt:	8.0 /
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 109100 - WRISTEN BROTHERS (TRACT I) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31180 - 78 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 6210
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	0	38,236	0	47.06	.84	.84	.00	0
ALT JOB#:	UNIT.....:	2	0	31,987	0	47.71	.84	.84	.00	0
ALT LSE#:	HCG.....:	3	0	27,154	0	48.39	.84	.84	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	97,377	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	24,320	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	24,320	1	28103	0	28103	19600	8,503	7,964	3777
32	GRANDFALLS-ROYALTY I	1.000000	24,320	2	23510	0	23510	19600	3,910	3,212	2796
				3	19958	0	19958	19600	358	258	2100
				=====	=====	=====	=====	=====	=====	=====	=====
					71571	0	71571	58800	12,771	11,434	8673

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	11,434	GAS VAL:	8,673
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	24,320	WI TOTAL:	15,650	RI TOTAL:	8,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 115.0 D B: .500 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,040
LAST YR RI VAL: 13,220
LAST YR 8/8 VAL: 46,260

LAST YR OIL PROD:
LAST YR GAS PROD: 46,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 109400 - YORK J F #P1U FULL WI DECIMAL = .780882 #WELLS: 1
RRC#, WELL#.....: 105993 - P 1 U RRC DIST.: 08 FULL RI DECIMAL = .219118 DEPTH: 7660
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95138406
GAS FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 3.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,037

REMARKS1: #1-04/30/65;W/0-04/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 109500 - YORK J F "TRACT 1" FULL WI DECIMAL = .843382 #WELLS: 5
RRC#, WELL#.....: 7289 - RRC DIST...: 08 FULL RI DECIMAL = .156618 DEPTH: 2500

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 109700 - YORK J F "TRACT 3" FULL WI DECIMAL = .852868 #WELLS: 2
RRC#, WELL#.....: 7291 - RRC DIST...: 08 FULL RI DECIMAL = .147132 DEPTH:

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	780						
01	WARD COUNTY	1.000000	780	\$/BBLRESV:	.00	EQUIP VAL:	781		
32	GRANDFALLS-ROYALTY I	1.000000	780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	780	WI TOTAL:	780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.031 De/Dt: 24.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL:	800
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#: 51	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 360
LAST YR GAS PROD: 115

REMARKS1: #43-PA-01/13/01
REMARKS2:
MC1:
MC2:

```
REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 110100 - JV-S 708 PYOTE "3-20" #3L FULL WI DECIMAL = .689167 #WELLS: 1
RRC#, WELL#.....: 52596 - 3 U RRC DIST.: 08 FULL RI DECIMAL = .310833 DEPTH: 16400

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: 1.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 343

REMARKS1: '17 APPR ON 52638
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 110100 - JV-S 708 PYOTE "3-20" #3L FULL WI DECIMAL = .689167 #WELLS: 1
RRC#, WELL#.....: 52638 - 3 U RRC DIST.: 08 FULL RI DECIMAL = .310833 DEPTH: 16400

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .17	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: /
GAS:	1.0	D B: .996	De/Dt: 12.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 343

REMARKS1: '17 APPR ON 52638
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 110200 - JV-S 708A PYOTE "6-20" #6 FULL WI DECIMAL = .689167 #WELLS: 1
RRC#, WELL#.....: 60470 - 6 RRC DIST.: 08 FULL RI DECIMAL = .310833 DEPTH: 12490

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt:	/
GAS:	121.0	D	B: 1.054	De/Dt: 39.3 / 8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 40,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 110500 - JV-S 7108 WARD W# 1 FULL WI DECIMAL = .814778 #WELLS: 1
RRC#, WELL#.....: 83968 - 1Y RRC DIST.: 08 FULL RI DECIMAL = .185222 DEPTH: 16605

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 1.0 D B: .983 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 111400 - JV-S 7286 WEDGE GU W# 2 FULL WI DECIMAL = .794873 #WELLS: 1
RRC#, WELL#.....: 68422 - 2 RRC DIST...: 08 FULL RI DECIMAL = .205127 DEPTH: 15940

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 06441333
GAS FIELD NAME...: BEALL (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt:	/
GAS:	73.0 D	B: .001	De/Dt:	8.0 /
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 24,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 111600 - JV-S 7502 R O C #1U FULL WI DECIMAL = .808833 #WELLS: 1
RRC#, WELL#.....: 64758 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .191167 DEPTH: 16700

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 115.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 38,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 111750 - J V S 7513 SUN FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 26894 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 3000
OPERATOR#, AGENT#: 355717 -

OPERATOR NAME....: HARD ROCK O&G
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,300			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120005 - BRANDENBURG "B" # 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 108598 - B 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10016
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 11370500
GAS FIELD NAME...: BRANDENBURG PAYTON (SIMPSON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
03	WARD COUNTY WATER IM	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: .984	De/Dt: 37.8 / 8.0
GAS:	21.0 D	B: 1.500	De/Dt: 49.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	14,230
LAST YR RI VAL:	4,490
LAST YR 8/8 VAL:	18,720

LAST YR OIL PROD:	293
LAST YR GAS PROD:	12,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120007 - FULLER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 30769 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6500

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100017 EOR.....:
ALT RRC#: 30769 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	49,440	1	2,040	0	0	47.33	2.35	2.35	.00	72415
01	WARD COUNTY	1.000000	49,440	2	1,613	0	0	48.00	2.35	2.35	.00	58068
31	PECOS-BARSTOW ISD	1.000000	49,440		3,653	0	0					130,483

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	49,440	1	0	0	72415	72412	3	2	22707
01	WARD COUNTY	1.000000	49,440	2	0	0	58068	72413	-14,345	-11,785	16114
31	PECOS-BARSTOW ISD	1.000000	49,440		0	0	130483	144825	14,342-	11,783-	38821

\$/BBLRESV: 4.30 EQUIP VAL: 10,622
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 38,821
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 49,440 WI TOTAL: 10,620 RI TOTAL: 38,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
76,224

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.011 De/Dt: 23.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 2,586
LAST YR GAS PROD: 944

REMARKS1: R=LC-100017 P-B-T
REMARKS2: W=LC-120007
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120011 - CARSON OIL UNIT FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 30847 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 17900
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100015 EOR.....:
ALT RRC#: 30847 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	9,649	25,955	0	47.33	1.45	1.45	.00	399601
				2	8,031	19,922	0	48.00	1.45	1.45	.00	337302
				3	6,881	16,169	0	48.68	1.44	1.44	.00	293096
				4	6,021	13,608	0	49.37	1.44	1.44	.00	260100
				5	5,355	11,749	0	50.06	1.44	1.44	.00	234562
				6	4,819	10,337	0	50.77	1.44	1.44	.00	214078
				7	4,383	9,229	0	50.77	1.44	1.44	.00	194709
				8	4,019	8,334	0	50.77	1.44	1.44	.00	178539
00	WARD COUNTY CENTRAL	1.000000	1,210,210	9	3,697	7,597	0	50.77	1.44	1.44	.00	164235
01	WARD COUNTY	1.000000	1,210,210	10	3,401	6,982	0	50.77	1.44	1.44	.00	151085
31	PECOS-BARSTOW ISD	1.000000	1,210,210	11	3,129	6,423	0	50.77	1.44	1.44	.00	139002
				12	2,879	5,909	0	50.77	1.44	1.44	.00	127896
				13	2,649	5,436	0	50.77	1.44	1.44	.00	117679
					=====	=====	=====					=====
					64,913	147,650	0					2,811,884

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	32930	0	432531	123500	309,031	289,435	58127
	2	25276	0	362578	123500	239,078	196,420	43121
	3	20373	0	313469	123500	189,969	136,905	32991
	4	17146	0	277246	123500	153,746	97,194	25822
	5	14804	0	249366	123500	125,866	69,797	20553
	6	13025	0	227103	123500	103,603	50,396	16565
	7	11629	0	206338	123500	82,838	35,347	13320
	8	10501	0	189040	123500	65,540	24,531	10799
	9	9572	0	173807	123500	50,307	16,518	8786
	10	8797	0	159882	123500	36,382	10,478	7153
	11	8093	0	147095	123500	23,595	5,961	5823
	12	7445	0	135341	123500	11,841	2,624	4742
	13	6849	0	124528	123500	1,028	200	3860
		=====	=====	=====	=====	=====	=====	=====
		186440	0	2998324	1605500	1,392,824	935,806	251662

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.45	EQUIP VAL: 22,746		
				\$/BBLPROD: 0	WI OIL VAL: 877,616	RI OIL VAL: 236,013	
130,000				WI PAYOUT: 4.5	GAS VAL: 58,189	GAS VAL: 15,649	
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,210,210	WI TOTAL: 958,550	RI TOTAL: 251,660	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 29.3 D B: 1.013 De/Dt: 18.2 / 8.0
GAS: 83.0 D B: 1.000 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 43,950
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,430,440
LAST YR RI VAL: 343,720
LAST YR 8/8 VAL: 1,774,160

LAST YR OIL PROD: 10,825
LAST YR GAS PROD: 26,471

REMARKS1: R=LC-100015 P-B-T
REMARKS2: W=LC-120011
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120011 - CARSON OIL UNIT FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 39351 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 6500

OPERATOR#, AGENT#: 426961 - 300
OPERATOR NAME....: ISKANDIA ENERGY OPER
OIL FIELD#.....: 81738200
OIL FIELD NAME...: SCOTT (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100015	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 39351	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
31	PECOS-BARSTOW ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 6.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.40
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120013 - WILLIAMS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30570 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	2,270	8,370	0	47.33	1.99	1.99	.00	80579
ALT JOB#:	UNIT.....:	2	2,088	6,718	0	48.00	1.99	1.99	.00	75168
ALT LSE#:	EOR.....:	3	1,920	5,608	0	48.68	1.99	1.99	.00	70099
ALT RRC#:	GRAPH.....:		6,278	20,696	0					225,846

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	101,300	--							
01	WARD COUNTY	1.000000	101,300	1	12492	0	93071	76475	16,596	15,544	29185
31	PECOS-BARSTOW ISD	1.000000	101,300	2	10027	0	85195	76475	8,720	7,164	23641
				3	8370	0	78469	76475	1,994	1,437	19269
					30889	0	256735	229425	27,310	24,145	72095

\$/BBLRESV:	4.51	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	21,240	RI OIL VAL:	63,421
WI PAYOUT:	.0	GAS VAL:	2,905	GAS VAL:	8,674
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	101,300	WI TOTAL:	29,200	RI TOTAL:	72,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 26.0 D B: .987 De/Dt: 21.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,750
LAST YR RI VAL: 114,110
LAST YR 8/8 VAL: 205,860

LAST YR OIL PROD: 2,318
LAST YR GAS PROD: 9,353

REMARKS1: R=LC-100018 P-B-T
REMARKS2: W=LC-120013
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120016 - COLES OTIS FULL WI DECIMAL = .799532 #WELLS: 1
RRC#, WELL#.....: 32760 - 1 RRC DIST...: 08 FULL RI DECIMAL = .200468 DEPTH: 6250

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 69873900
OIL FIELD NAME...: PAYTON (5950)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
03 WARD COUNTY WATER IM 1.000000
32 GRANDFALLS-ROYALTY I 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: R=LC-100034 P-B-T
REMARKS2: W=LC-120023
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120024 - RAYMOND FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31257 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 4959

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100035 EOR.....:
ALT RRC#: 31257 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	799	0	0	0	47.33	2.35	2.35	.00	28363
00	WARD COUNTY CENTRAL	1.000000	14,220	---	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	14,220	---	---	---	---	---	---	---	---	---	---
31	PECOS-BARSTOW ISD	1.000000	14,220	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 1.26 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 755 RI OIL VAL: 8,816
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,220 WI TOTAL: 5,400 RI TOTAL: 8,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,120
LAST YR RI VAL: 13,110
LAST YR 8/8 VAL: 20,230

LAST YR OIL PROD: 853
LAST YR GAS PROD: 463

REMARKS1: R=LC-100035 P-B-T
REMARKS2: W=LC-120024
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120028 - NICHOLS FULL WI DECIMAL = .790111 #WELLS: 1
RRC#, WELL#.....: 31427 - RRC DIST...: 08 FULL RI DECIMAL = .209889 DEPTH: 6501

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100036 EOR.....:
ALT RRC#: 31427 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 9.0 D B: .966 De/Dt: 34.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,460
LAST YR RI VAL: 12,730
LAST YR 8/8 VAL: 19,190

LAST YR OIL PROD: 1,260
LAST YR GAS PROD: 4,806

REMARKS1: R=LC-100036 P-B-T
REMARKS2: W=LC-120028
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120030 - BENNETT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31561 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 4938
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100043 EOR.....:
ALT RRC#: 31561 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .9 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 452
LAST YR GAS PROD: 405

REMARKS1: R=LC-100043 P-B-T
REMARKS2: W=LC-120030
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120037 - S N D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31583 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2800
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 90
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120041 - WOODS EPPERSON FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 12366 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 2700
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0
\$BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.034 De/Dt: 13.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 50
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC1:
MC2:

```
REMARKS1: NEW 2001
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 120073 - EDWARDS C W ET AL FULL WI DECIMAL = .861962 #WELLS: 1
RRC#, WELL#.....: 36727 - RRC DIST...: 08 FULL RI DECIMAL = .138038 DEPTH: 9275
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680750
OIL FIELD NAME...: JANELLE, SE. (WADDELL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	68,550	1	2,017	883	0	47.33	1.74	1.74	.00	82287
01	WARD COUNTY	1.000000	68,550	2	1,200	605	0	48.00	1.74	1.74	.00	49649
30	M-W-P ISD	1.000000	68,550		3,217	1,488	0					131,936

\$/BBLRESV:	15.25	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	42,298	RI OIL VAL:	19,014
WI PAYOUT:	.0	GAS VAL:	715	GAS VAL:	322
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	68,550	WI TOTAL:	49,210	RI TOTAL:	19,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: .600 De/Dt: 45.0 / 8.0
GAS: 3.0 D B: .600 De/Dt: 34.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,420
LAST YR RI VAL: 103,720
LAST YR 8/8 VAL: 331,140

LAST YR OIL PROD: 5,754
LAST YR GAS PROD: 4,283

REMARKS1: #23 FM #36169-06/19/03
REMARKS2:
MC1:
MC2:

REMARKS1: FM #31912
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/26/2026 MNRLJHAR

LEASE#, NAME.....: 120074 - STATE UNIVERSITY "FZ" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31735 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 17070

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 09269660
OIL FIELD NAME...: BLOCK 16 (PERMO PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	449	4,574	0	47.33	2.50	2.50	.00	15938
00	WARD COUNTY CENTRAL	1.000000	16,060		449	4,574	0					15,938
01	WARD COUNTY	1.000000	16,060									
30	M-W-P ISD	1.000000	16,060									

\$/BBLRESV:	.00	EQUIP VAL:	8,365		
\$/BBLPROD:	0	WI OIL VAL:	1	RI OIL VAL:	4,998
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,690
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	16,060	WI TOTAL:	8,370	RI TOTAL:	7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,803

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 15.0 D B: .964 De/Dt: 29.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,440
LAST YR RI VAL: 38,300
LAST YR 8/8 VAL: 82,740

LAST YR OIL PROD: 457
LAST YR GAS PROD: 5,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120076 - ALLG00D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31812 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 4931
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100050 EOR.....:
ALT RRC#: 31812 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.1 D B: 1.045 De/Dt: 15.4 / 8.0
GAS: D B: .998 De/Dt: 12.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 781
LAST YR GAS PROD: 938

REMARKS1: R=LC-100050 P-B-T
REMARKS2: W=LC-120076
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120077 - JIM ED UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 31693 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6501
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100051 EOR.....:
ALT RRC#: 31693 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	94,520	1	2,827	8,115	0	47.33	2.00	2.00	.00	100351
01	WARD COUNTY	1.000000	94,520	2	2,554	5,579	0	48.00	2.00	2.00	.00	91944
31	PECOS-BARSTOW ISD	1.000000	94,520		5,381	13,694	0					192,295
					20542	0	212837	190000	22,837	20,778		63121

\$/BBLRESV: 4.65 EQUIP VAL: 10,622
\$/BBLPROD: 0 WI OIL VAL: 18,773 RI OIL VAL: 57,029
WI PAYOUT: .0 GAS VAL: 2,005 GAS VAL: 6,092
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 94,520 WI TOTAL: 31,400 RI TOTAL: 63,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: .996 De/Dt: 10.2 / 8.0
GAS: 28.0 D B: .953 De/Dt: 35.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 455,960
LAST YR RI VAL: 365,110
LAST YR 8/8 VAL: 821,070

LAST YR OIL PROD: 4,669
LAST YR GAS PROD: 10,040

REMARKS1: R=LC-100051 P-B-T
REMARKS2: W=LC-120077 W2-F/40789
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 475 WARD

LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 120078 - KELLEY

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 53409 - 1

RRC DIST...: 08

FULL RI DECIMAL = .250000

DEPTH: 6521

OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP

OIL FIELD#.....: 19665200

OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 519500 UNIT.....:

ALT LSE#: 100052 EOR.....:

ALT RRC#: 53409 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	5,842	0	47.33	2.35	2.35	.00	207376
				2	5,285	0	48.00	2.35	2.35	.00	190260
				3	4,822	0	48.68	2.35	2.35	.00	176051
				4	4,436	0	49.37	2.35	2.35	.00	164254
				5	4,081	0	50.06	2.35	2.35	.00	153221
				6	3,755	0	50.77	2.35	2.35	.00	142981
				7	3,455	0	50.77	2.35	2.35	.00	131558
				8	3,179	0	50.77	2.35	2.35	.00	121048
00	WARD COUNTY CENTRAL	1.000000	854,280	9	2,925	0	50.77	2.35	2.35	.00	111377
01	WARD COUNTY	1.000000	854,280	10	2,691	0	50.77	2.35	2.35	.00	102467
31	PECOS-BARSTOW ISD	1.000000	854,280	11	2,476	0	50.77	2.35	2.35	.00	94280
				12	2,278	0	50.77	2.35	2.35	.00	86741
				13	2,096	0	50.77	2.35	2.35	.00	79810
				14	1,928	0	50.77	2.35	2.35	.00	73413
				=====	=====	=====					=====
					49,249	0					1,834,837

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	207376	71725	135,651	127,049	65027
	2	0	0	190260	71725	118,535	97,385	52797
	3	0	0	176051	71725	104,326	75,185	43234
	4	0	0	164254	71725	92,529	58,494	35696
*** PARAMETERS ***	5	0	0	153221	71725	81,496	45,192	29468
	6	0	0	142981	71725	71,256	34,661	24335
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	7	0	0	131558	71725	59,833	25,531	19815
YRS FLAT: FMVF: 8/8 RES:	8	0	0	121048	71725	49,323	18,461	16134
	9	0	0	111377	71725	39,652	13,019	13137
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74	10	0	0	102467	71725	30,742	8,854	10696
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74	11	0	0	94280	71725	22,555	5,698	8709
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	0	0	86741	71725	15,016	3,328	7091
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y	13	0	0	79810	71725	8,085	1,572	5774
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	0	0	73413	71725	1,688	288	4700
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
				0	0	1834837	1004150	830,687
								514,717
								336613
75,500				\$/BBLRESV: 13.94	EQUIP VAL: 2,957			
				\$/BBLPROD: 0	WI OIL VAL: 514,717	RI OIL VAL: 336,613		
				WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0		
				RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 854,280	WI TOTAL: 517,670	RI TOTAL: 336,610		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.9 D B: 1.000 De/Dt: 10.0 / 8.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 760,570

LAST YR RI VAL: 468,250

LAST YR 8/8 VAL: 1,228,820

LAST YR OIL PROD: 6,504

LAST YR GAS PROD: 4,438

REMARKS1: FR RRC 31943 FLD & RRC CH TY21

REMARKS2: W=LC-120078

MC1:

MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120081 - WHITE TOM "105" FULL WI DECIMAL = .770030 #WELLS: 1
RRC#, WELL#.....: 31780 - 1 RRC DIST...: 08 FULL RI DECIMAL = .229970 DEPTH: 7160

OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 71787500
OIL FIELD NAME...: PITZER, S. (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 55	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120083 - BERRY ONE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 31660 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2700
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
32 GRANDFALLS-ROYALTY I 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .979 De/Dt: 38.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 862
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120084 - MILLER FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 7267 - RRC DIST...: 08 FULL RI DECIMAL = .175000 DEPTH: 2700
OPERATOR#, AGENT#: 807147 -

OPERATOR NAME....: SPACE PRODUCTION INC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	/
GAS:	D B:	.001	De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120085 - SAM "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31639 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2830
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.005	De/Dt: 13.8 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:	40
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120086 - HILL "A" #2,389,493 FULL WI DECIMAL = .762122 #WELLS: 5
RRC#, WELL#.....: 31724 - RRC DIST...: 08 FULL RI DECIMAL = .237878 DEPTH: 3000
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	19,520							
01	WARD COUNTY	1.000000	19,520	\$/BBLRESV:	.00	EQUIP VAL:	19,518			
32	GRANDFALLS-ROYALTY I	1.000000	19,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	19,520	WI TOTAL:	19,520	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
67,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: .992	De/Dt: 20.0 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#: 51	VAL: 20,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	14,640
LAST YR RI VAL:	
LAST YR 8/8 VAL:	14,640

LAST YR OIL PROD:	474
LAST YR GAS PROD:	

REMARKS1: #2,389,493
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 120088 - STATE OF TEXAS "E" FULL WI DECIMAL = .745000 #WELLS: 8
RRC#, WELL#.....: 7362 - RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 2700

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	5,570	0	0	47.33	2.50	2.50	.00	196403
ALT JOB#:	UNIT.....:	2	4,320	0	0	48.00	2.50	2.50	.00	154483
ALT LSE#:	EOR.....:		9,890	0	0					350,886
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	210,400	1	0	0	196403	128725	67,678	63,387	63240
01	WARD COUNTY	1.000000	210,400	2	0	0	154483	128725	25,758	21,162	44020
32	GRANDFALLS-ROYALTY I	1.000000	210,400								
					0	0	350886	257450	93,436	84,549	107260

\$/BBLRESV:	11.48	EQUIP VAL:	18,589
\$/BBLPROD:	0	WI OIL VAL:	84,549
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	210,400	WI TOTAL:	103,140
		RI TOTAL:	107,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.002 De/Dt: 25.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 333,690
LAST YR RI VAL: 328,970
LAST YR 8/8 VAL: 662,660

LAST YR OIL PROD: 6,922
LAST YR GAS PROD:

REMARKS1: #6-09/03/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120089 - HALL G T "31" W# 1 FULL WI DECIMAL = .780833 #WELLS: 1
RRC#, WELL#.....: 126348 - 1 RRC DIST.: 08 FULL RI DECIMAL = .219167 DEPTH: 16252
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
44,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	12.0 D B: 1.056	De/Dt: 31.2 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 6,680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120094 - CADENHEAD J W W#1 FULL WI DECIMAL = .880527 #WELLS: 1
RRC#, WELL#.....: 75721 - 1 RRC DIST...: 08 FULL RI DECIMAL = .119473 DEPTH: 17980

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 33459500
GAS FIELD NAME...: G-M (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100053 HCG.....:
ALT RRC#: 75721 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
31 PECOS-BARSTOW ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: 39.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,940
LAST YR RI VAL: 13,290
LAST YR 8/8 VAL: 39,230

LAST YR OIL PROD:
LAST YR GAS PROD: 14,398

REMARKS1: R=LC-100053 P-B-T
REMARKS2: W=LC-120094
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2026 MNRLJHAR

```
LEASE#, NAME.....: 120095 - UNIVERSITY 10-18 #1U          FULL WI DECIMAL = .831944          #WELLS:      1
RRC#, WELL#.....: 55939 -      1 U RRC DIST...: 08        FULL RI DECIMAL = .168056          DEPTH: 20470
```

OPERATOR NAME....	CHEVRON U. S. A. INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	95129500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	WAR-WINK, S. (FUSSELMAN)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
ALT JOB#:	UNIT.....:				
ALT LSE#:	HCG.....:				
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS
			REVENUE	REVENUE	REVENUE
				EXPENSES	OPERATING
					WI NET
					REVENUE
					PV WI NET
					REVENUE
					PV RI NET
					REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0			
30	M-W-P ISD	1.000000	\$/BBLPRD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
					=====		=====		
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 1 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.20	GAS WI GR PRICE:	.68
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.68
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	.001	De/Dt:	/
GAS:	D	B:	.001	De/Dt:	/
PRD:	M	B:		De/Dt:	/

```

PROD WELLS:      EQ SCH#: 51  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120099 - UNIVERSITY "31" - OIL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32049 - 3 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6800

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	/
GAS:	D B:	.001	De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120101 - HILL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32133 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6565

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100098 EOR.....:
ALT RRC#: 32133 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		1,556		2,493		0	47.33	2.00	2.00	.00	55234
00	WARD COUNTY CENTRAL	1.000000	40,390			1,556		2,493		0					55,234
01	WARD COUNTY	1.000000	40,390												
31	PECOS-BARSTOW ISD	1.000000	40,390												

\$/BBLRESV:	8.62	EQUIP VAL:	11,153		
\$/BBLPROD:	0	WI OIL VAL:	10,065	RI OIL VAL:	17,320
WI PAYOUT:	.0	GAS VAL:	681	GAS VAL:	1,173
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	40,390	WI TOTAL:	21,900	RI TOTAL:	18,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: .966 De/Dt: 51.9 / 8.0
GAS: 9.0 D B: 1.174 De/Dt: 40.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,610
LAST YR RI VAL: 231,000
LAST YR 8/8 VAL: 453,610

LAST YR OIL PROD: 4,193
LAST YR GAS PROD: 3,402

REMARKS1: R=LC-100098 P-B-T
REMARKS2: W=LC-120101
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120102 - MILLER "38" FULL WI DECIMAL = .782097 #WELLS: 1
RRC#, WELL#.....: 32069 - 1 RRC DIST...: 08 FULL RI DECIMAL = .217903 DEPTH: 4925

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	2	896	0	0	48.00	2.35	2.35	.00	33636
ALT JOB#: 519500	UNIT.....:	3	823	0	0	48.68	2.35	2.35	.00	31334
ALT LSE#: 100060	EOR.....:	4	757	0	0	49.37	2.35	2.35	.00	29229
ALT RRC#: 32069	GRAPH.....:	5	696	0	0	50.06	2.35	2.35	.00	27250
		6	640	0	0	50.77	2.35	2.35	.00	25413

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2	3	4	5	6	8/8 VALUE
---	-----	-----	-----	1	2	3	4	5	6	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	66,090	4,787	0	0				182,953

01	WARD COUNTY	1.000000	66,090	00	WARD COUNTY CENTRAL	1.000000	66,090
31	PECOS-BARSTOW ISD	1.000000	66,090	01	WARD COUNTY	1.000000	66,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	36091	25175	10,916	10,224	9459
2	0	0	33636	25175	8,461	6,951	7802
3	0	0	31334	25175	6,159	4,439	6432
4	0	0	29229	25175	4,054	2,563	5310
5	0	0	27250	25175	2,075	1,151	4380
6	0	0	25413	25175	238	116	3615
	0	0	182953	151050	31,903	25,444	36998

*** PARAMETERS ***	\$/BBLRESV: 6.80	EQUIP VAL: 3,641
	\$/BBLPROD: 0	WI OIL VAL: 25,444
	WI PAYOUT: 3.9	GAS VAL: 0
	RI PAYOUT: 4.1	PRD VAL: 0

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 66,090	WI TOTAL: 29,090	RI TOTAL: 37,000
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,940
LAST YR RI VAL: 59,140
LAST YR 8/8 VAL: 138,080

LAST YR OIL PROD: 1,040
LAST YR GAS PROD: 370

REMARKS1: R=LC-100060 P-B-T
REMARKS2: W=LC-120102
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120105 - BYRD-WOOD "A" #10 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 32059 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 2800

OPERATOR#, AGENT#: 507478 -
OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 14155001
OIL FIELD NAME...: BYRD

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .985 De/Dt: 26.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 167
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 120111 - EDWARDS JNO ETAL "B" FULL WI DECIMAL = .859087 #WELLS: 7
RRC#, WELL#.....: 32210 - 3 RRC DIST...: 08 FULL RI DECIMAL = .140913 DEPTH: 5566

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,673,590	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,673,590	1	128879	0	1638769	613250*	1,025,519	960,491	252868
30	M-W-P ISD	1.000000	1,673,590	2	63964	0	875533	613250*	262,283	215,483	119557
				3	38223	0	547971	508250	39,721	28,626	66218
				=====	=====	=====	=====	=====	=====	=====	=====
					231066	0	3062273	1734750	1,327,523	1,204,600	438643

\$/BBLRESV: 18.79 EQUIP VAL: 30,349
\$/BBLPROD: 0 WI OIL VAL: 1,113,706 RI OIL VAL: 405,545
WI PAYOUT: 1.8 GAS VAL: 90,893 GAS VAL: 33,098
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,673,590 WI TOTAL: 1,234,950 RI TOTAL: 438,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

535,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.9 D B: .500 De/Dt: 52.0 / 8.0
GAS: 385.0 D B: .500 De/Dt: 56.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,460
LAST YR RI VAL: 100,950
LAST YR 8/8 VAL: 134,410

LAST YR OIL PROD: 45,712
LAST YR GAS PROD: 167,234
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120111 - EDWARDS JNO ETAL "B" FULL WI DECIMAL = .859087 #WELLS: 1
RRC#, WELL#.....: 36308 - RRC DIST...: 08 FULL RI DECIMAL = .140913 DEPTH: 5680

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 45675166
OIL FIELD NAME...: JANELLE (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	65,370	1	2,349	7,340	0	47.33	1.61	1.61	.00	95512
01	WARD COUNTY	1.000000	65,370	2	1,811	5,807	0	48.00	1.61	1.61	.00	74679
30	M-W-P ISD	1.000000	65,370		4,160	13,147	0					170,191

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
10152	0	105664	76475	29,189	27,338	16303
8032	0	82711	76475	6,236	5,123	11293
18184	0	188375	152950	35,425	32,461	27596

\$/BBLRESV:	8.21	EQUIP VAL:	5,311	RI OIL VAL:	24,932
\$/BBLPROD:	0	WI OIL VAL:	29,328	GAS VAL:	2,664
WI PAYOUT:	.0	GAS VAL:	3,133	PRD VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0		
8/8 VALUE:	65,370	WI TOTAL:	37,770	RI TOTAL:	27,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: .954 De/Dt: 25.4 / 8.0
GAS: 23.0 D B: .970 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 468,920
LAST YR RI VAL: 154,160
LAST YR 8/8 VAL: 623,080

LAST YR OIL PROD: 4,509
LAST YR GAS PROD: 18,422

REMARKS1: NEW 2001
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120114 - WALDRON FULL WI DECIMAL = .770515 #WELLS: 1
RRC#, WELL#.....: 32272 - 1 RRC DIST...: 08 FULL RI DECIMAL = .229485 DEPTH: 6501

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100079 EOR.....:
ALT RRC#: 32272 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	47,330	1	1,551	0	0	47.33	2.35	2.35	.00	56563
01	WARD COUNTY	1.000000	47,330	2	1,349	0	0	48.00	2.35	2.35	.00	49892
31	PECOS-BARSTOW ISD	1.000000	47,330		2,900	0	0					106,455

\$/BBLRESV:	6.17	EQUIP VAL:	5,311
\$/BBLPROD:	0	WI OIL VAL:	13,794
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	47,330	WI TOTAL:	19,110
		RI TOTAL:	28,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
48,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.015 De/Dt: 13.8 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,370
LAST YR RI VAL: 39,240
LAST YR 8/8 VAL: 63,610

LAST YR OIL PROD: 1,763
LAST YR GAS PROD: 442

REMARKS1: R=LC-100079 P-B-T
REMARKS2: W=LC-120114
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120115 - GILBERT FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 32306 - 1 RRC DIST...: 08 FULL RI DECIMAL = .275000 DEPTH: 4955
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	65.59	GAS WI GR PRICE:	2.93		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.93		
TYPE..(USNPQLHCT):	L	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	98/34	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
7,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100082 P-B-T
REMARKS2: W=LC-120115
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120120 - BERRY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32119 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2751
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	GRANDFALLS-ROYALTY I	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .985 De/Dt: 39.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 862
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120121 - SPENCER FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 32379 - RRC DIST...: 08 FULL RI DECIMAL = .000000 DEPTH: 3000
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,760							
01	WARD COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
30	M-W-P ISD	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .997	De/Dt: 21.0 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 10,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 363
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2026 MNRLJHAR

LEASE#, NAME.....: 120123 - PRINCE-YORK #60 FULL WI DECIMAL = .852868 #WELLS: 2
RRC#, WELL#.....: 24941 - 6 RRC DIST...: 08 FULL RI DECIMAL = .147132 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	27,030	1	1,174	345	0	47.33	2.50	2.50	.00	47390
01	WARD COUNTY	1.000000	27,030	2	1,015	316	0	48.00	2.50	2.50	.00	41552
32	GRANDFALLS-ROYALTY I	1.000000	27,030		2,189	661	0					88,942
					1410	0	90352	79800	10,552	9,616		13873

\$/BBLRESV: 5.07 EQUIP VAL: 3,541
\$/BBLPROD: 0 WI OIL VAL: 9,466 RI OIL VAL: 13,656
WI PAYOUT: .0 GAS VAL: 150 GAS VAL: 216
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,030 WI TOTAL: 13,160 RI TOTAL: 13,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
42,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.039 De/Dt: 14.5 / 8.0
GAS: 1.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,290
LAST YR RI VAL: 24,080
LAST YR 8/8 VAL: 61,370

LAST YR OIL PROD: 1,712
LAST YR GAS PROD: 331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120124 - DANIEL UNIT FULL WI DECIMAL = .741428 #WELLS: 1
RRC#, WELL#.....: 32428 - RRC DIST...: 08 FULL RI DECIMAL = .258572 DEPTH: 4965
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100104 EOR.....:
ALT RRC#: 32428 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	42,110	1	781	0	0	47.33	2.35	2.35	.00	27407
01	WARD COUNTY	1.000000	42,110	2	692	0	0	48.00	2.35	2.35	.00	24627
31	PECOS-BARSTOW ISD	1.000000	42,110	3	620	0	0	48.68	2.35	2.35	.00	22377
				4	563	0	0	49.37	2.35	2.35	.00	20608
					=====	=====	=====					=====
					2,656	0	0					95,019

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	27407	20425	6,982	6,539	8991
2	0	0	24627	20425	4,202	3,452	7150
3	0	0	22377	20425	1,952	1,407	5749
4	0	0	20608	20425	183	116	4686
	=====	=====	=====	=====	=====	=====	=====
	0	0	95019	81700	13,319	11,514	26576

\$/BBLRESV: 5.85 EQUIP VAL: 4,014
\$/BBLPROD: 0 WI OIL VAL: 11,514 RI OIL VAL: 26,576
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 42,110 WI TOTAL: 15,530 RI TOTAL: 26,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 12.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,800
LAST YR RI VAL: 37,920
LAST YR 8/8 VAL: 69,720

LAST YR OIL PROD: 749
LAST YR GAS PROD: 811

REMARKS1: R=LC-100104 P-B-T
REMARKS2: W=LC-120124
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120130 - TALLEY UNIT FULL WI DECIMAL = .747244 #WELLS: 1
RRC#, WELL#.....: 32609 - 1 RRC DIST...: 08 FULL RI DECIMAL = .252756 DEPTH: 4991

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100106 EOR.....:
ALT RRC#: 32609 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.5 D B: .998 De/Dt: 9.9 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,570
LAST YR RI VAL: 39,460
LAST YR 8/8 VAL: 68,030

LAST YR OIL PROD: 580
LAST YR GAS PROD: 896

REMARKS1: R=LC-100106 P-B-T
REMARKS2: W=LC-120130
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120131 - CUMMINGS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32732 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100107 EOR.....:
ALT RRC#: 32732 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 761
LAST YR GAS PROD: 321

REMARKS1: R=LC-100107 P-B-T
REMARKS2: W=LC-120131 ** HEDGING GAS \$
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120132 - UNIVERSITY "23-18A" FULL WI DECIMAL = .831944 #WELLS: 2
RRC#, WELL#.....: 32611 - 1 RRC DIST...: 08 FULL RI DECIMAL = .168056 DEPTH: 11550
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
01	WARD COUNTY	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:		PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
272,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 120134 - MILLER "A" FULL WI DECIMAL = .790245 #WELLS: 1
RRC#, WELL#.....: 53408 - 1 RRC DIST...: 08 FULL RI DECIMAL = .209755 DEPTH: 6501

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	1,850	3,847	0	47.33	2.00	2.00	.00	69194
ALT JOB#: 519500	UNIT.....:	2	1,698	3,539	0	48.00	2.00	2.00	.00	64408
ALT LSE#: 100113	EOR.....:	3	1,562	3,255	0	48.68	2.00	2.00	.00	60089
ALT RRC#: 53408	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,110	10,641	0					193,691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	74,030	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	74,030	1	6080	0	75274	61750	13,524	12,667	18795
31	PECOS-BARSTOW ISD	1.000000	74,030	2	5593	0	70001	61750	8,251	6,778	15468
				3	5144	0	65233	61750	3,483	2,511	12756
				=====	=====	=====	=====	=====	=====	=====	=====
					16817	0	210508	185250	25,258	21,956	47019

\$/BBLRESV:	5.00	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	20,202	RI OIL VAL:	43,263
WI PAYOUT:	.0	GAS VAL:	1,754	GAS VAL:	3,756
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	74,030	WI TOTAL:	27,010	RI TOTAL:	47,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.3 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	11.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,840
LAST YR RI VAL: 59,740
LAST YR 8/8 VAL: 107,580

LAST YR OIL PROD: 1,919
LAST YR GAS PROD: 3,666

REMARKS1: FR RRC 32545 FLD & RRC CH TY21
REMARKS2: W=LC-120134
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120135 - GILBERT "A" FULL WI DECIMAL = .795313 #WELLS: 2
RRC#, WELL#.....: 32569 - 1 RRC DIST...: 08 FULL RI DECIMAL = .204687 DEPTH: 4950
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR	OIL PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#: 519500	1	2,199	0	47.33	2.50	2.50	.00	82775
ALT LSE#: 100114	2	2,023	0	48.00	2.50	2.50	.00	77228
ALT RRC#: 32569	3	1,861	0	48.68	2.50	2.50	.00	72050
	4	1,710	0	49.37	2.50	2.50	.00	67142
	5	1,573	0	50.06	2.50	2.50	.00	62626
	6	1,448	0	50.77	2.50	2.50	.00	58467
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	1,332	0	50.77	2.50	2.50	.00	53784
---	8	1,225	0	50.77	2.50	2.50	.00	49463
00 WARD COUNTY CENTRAL 1.000000 221,900	9	1,127	0	50.77	2.50	2.50	.00	45506
01 WARD COUNTY 1.000000 221,900								
31 PECOS-BARSTOW ISD 1.000000 221,900		14,498	0					569,041

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	82775	44175	38,600	36,152	20041
2	0	0	77228	44175	33,053	27,155	16547
3	0	0	72050	44175	27,875	20,089	13661
4	0	0	67142	44175	22,967	14,519	11266
5	0	0	62626	44175	18,451	10,232	9299
6	0	0	58467	44175	14,292	6,952	7683
7	0	0	53784	44175	9,609	4,100	6255
8	0	0	49463	44175	5,288	1,979	5090
9	0	0	45506	44175	1,331	437	4144
*** PARAMETERS ***							
	0	0	569041	397575	171,466	121,615	93986

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 10.55 EQUIP VAL: 6,291
\$/BBLPROD: 0 WI OIL VAL: 121,615 RI OIL VAL: 93,986
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92 WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y 8/8 VALUE: 221,900 WI TOTAL: 127,910 RI TOTAL: 93,990
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,150
LAST YR RI VAL: 71,740
LAST YR 8/8 VAL: 158,890

LAST YR OIL PROD: 2,343
LAST YR GAS PROD:

REMARKS1: R=LC-100114 P-B-T
REMARKS2: W=LC-120135
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120165 - GILBERT "B" FULL WI DECIMAL = .795313 #WELLS: 1
RRC#, WELL#.....: 32800 - 1 RRC DIST...: 08 FULL RI DECIMAL = .204687 DEPTH: 5000
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	32569	1	729	0	0	47.33	2.50	2.50	.00	27441
ALT JOB#:	UNIT.....:		2	671	0	0	48.00	2.50	2.50	.00	25615
ALT LSE#:	EOR.....:		3	616	0	0	48.68	2.50	2.50	.00	23849
ALT RRC#:	GRAPH.....:		4	566	0	0	49.37	2.50	2.50	.00	22224

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	729	0	0	47.33	2.50	2.50	.00	27441
---	-----	-----	-----	2	671	0	0	48.00	2.50	2.50	.00	25615
00	WARD COUNTY CENTRAL	1.000000	38,160	3	616	0	0	48.68	2.50	2.50	.00	23849
01	WARD COUNTY	1.000000	38,160	4	566	0	0	49.37	2.50	2.50	.00	22224
31	PECOS-BARSTOW ISD	1.000000	38,160	=====	=====	=====	=====	=====	=====	=====	=====	=====

				2,582	0	0						99,129
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE					
1	0	0	27441	20900	6,541	6,126	6643					
2	0	0	25615	20900	4,715	3,874	5489					
3	0	0	23849	20900	2,949	2,125	4522					
4	0	0	22224	20900	1,324	837	3729					
	=====	=====	=====	=====	=====	=====	=====					
	0	0	99129	83600	15,529	12,962	20383					

\$/BBLRESV:	6.31	EQUIP VAL:	4,817				
\$/BBLPROD:	0	WI OIL VAL:	12,962	RI OIL VAL:	20,383		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	38,160	WI TOTAL:	17,780	RI TOTAL:	20,380		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	24,320
LAST YR RI VAL:	21,510
LAST YR 8/8 VAL:	45,830

LAST YR OIL PROD:	783
LAST YR GAS PROD:	

REMARKS1: R=LC-100124 P-B-T
REMARKS2: W=LC-120165
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120172 - QUITO WEST UNIT FULL WI DECIMAL = .741309 #WELLS: 23
RRC#, WELL#.....: 32541 - RRC DIST...: 08 FULL RI DECIMAL = .258691 DEPTH: 5000

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100130 EOR.....:
ALT RRC#: 32541 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 40,990
01 WARD COUNTY 1.000000 40,990
31 PECOS-BARSTOW ISD 1.000000 40,990

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 120179 - SEALY GEORGE "47" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33212 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 2004800 EOR.....:
ALT RRC#: 33212 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL .550000 5,370
01 WARD COUNTY .550000 5,370
30 M-W-P ISD .550000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .1 D B: .990 De/Dt: 11.5 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 84
LAST YR GAS PROD:

REMARKS1: W#191 IN WARD - W#293 WINKLER
REMARKS2: CONSTANT AC/% WARD=55%
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120182 - PITZER JV-P 9014 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 41392 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 20300
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	16,400							
01	WARD COUNTY	1.000000	16,400	\$/BBLRESV:	.00	EQUIP VAL:	16,395			
30	M-W-P ISD	1.000000	16,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	16,400	WI TOTAL:	16,400	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	16,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 16,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/33253
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120183 - SAM FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33013 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5015
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.009 De/Dt: 8.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL:	12,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 887
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120184 - CARSON "D" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33114 - 1 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 5620

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#: 519500	UNIT.....:	2	1,843	11,402	0	47.33	1.80	1.80	.00	76326
ALT LSE#: 100147	EOR.....:	3	1,383	8,566	0	48.00	1.80	1.80	.00	58086
ALT RRC#: 33114	GRAPH.....:	4	1,107	6,865	0	48.68	1.80	1.80	.00	47153
		5	923	5,726	0	49.37	1.80	1.80	.00	39872
		6	794	4,913	0	50.06	1.79	1.79	.00	34779
			695	4,304	0	50.77	1.79	1.79	.00	30875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,745	41,776	0	287,091
00	WARD COUNTY CENTRAL	1.000000	154,210				
01	WARD COUNTY	1.000000	154,210				
31	PECOS-BARSTOW ISD	1.000000	154,210				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17958	0	94284	36100	58,184	54,494	12671
2	13491	0	71577	36100	35,477	29,147	8512
3	10812	0	57965	36100	21,865	15,758	6101
4	9018	0	48890	36100	12,790	8,086	4554
5	7695	0	42474	36100	6,374	3,535	3500
6	6741	0	37616	36100	1,516	738	2744
	65715	0	352806	216600	136,206	111,758	38082

\$/BBLRESV: 15.41	EQUIP VAL: 4,369
\$/BBLPROD: 0	WI OIL VAL: 90,942
WI PAYOUT: 3.0	RI OIL VAL: 30,989
RI PAYOUT: 3.9	GAS VAL: 20,816
	GAS VAL: 7,093
	PRD VAL: 0
	PRD VAL: 0

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 154,210	WI TOTAL: 116,130	RI TOTAL: 38,080
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.008 De/Dt: 28.0 / 8.0
GAS: 37.0 D B: 1.000 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD: 57

REMARKS1: R=LC-100147 P-B-T
REMARKS2: W=LC-120184
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 120185 - CARSON "C" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33090 - 73 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 5632
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100148 EOR.....:
ALT RRC#: 33090 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	63,480	1	1,732	9,859	0	47.33	1.25	1.25	.00	71729
01	WARD COUNTY	1.000000	63,480	2	1,190	6,128	0	48.00	1.25	1.25	.00	49980
31	PECOS-BARSTOW ISD	1.000000	63,480		2,922	15,987	0					121,709

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	63,480	1	10783	0	82512	47500	35,012	32,792	11089
01	WARD COUNTY	1.000000	63,480	2	6703	0	56683	47500	9,183	7,544	6742
31	PECOS-BARSTOW ISD	1.000000	63,480		17486	0	139195	95000	44,195	40,336	17831

\$/BBLRESV: 13.79 EQUIP VAL: 5,311
\$/BBLPROD: 0 WI OIL VAL: 35,269 RI OIL VAL: 15,591
WI PAYOUT: .0 GAS VAL: 5,067 GAS VAL: 2,240
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 63,480 WI TOTAL: 45,650 RI TOTAL: 17,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 37.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL: 7,340
LAST YR 8/8 VAL: 17,230

LAST YR OIL PROD:
LAST YR GAS PROD: 16,675

REMARKS1: W=LC120185-OIL-NBL PERM P-B-T
REMARKS2: W=LC27900-GAS-CHEVRON;DUP RRC#
MC1: D
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120189 - HOWE GAS UNIT 1 W# 2 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 88396 - 2 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 12460

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 43013500
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
03	WARD COUNTY WATER IM	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
154,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 27,243

REMARKS1: #1-03/25/00
REMARKS2:
MC1:
MC2:

REMARKS1: R=LC-100160 P-B-T
REMARKS2: W=LC-120194
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120196 - UNIVERSITY 18-19 FULL WI DECIMAL = .749775 #WELLS: 1
RRC#, WELL#.....: 33400 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250225 DEPTH: 6950
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 115
LAST YR GAS PROD: 66

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120197 - CUMMINGS "A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33442 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.: ALT G\$ RRC:	1 2,205	0	0	47.33	2.50	2.50	.00	78272
ALT JOB#: 519500 UNIT.....:	2 1,988	0	0	48.00	2.50	2.50	.00	71568
ALT LSE#: 100167 EOR.....:	3 1,810	0	0	48.68	2.50	2.50	.00	66083
ALT RRC#: 33442 GRAPH.....:	4 1,662	0	0	49.37	2.50	2.50	.00	61540
	5 1,529	0	0	50.06	2.50	2.50	.00	57406
	6 1,407	0	0	50.77	2.50	2.50	.00	53575
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,294	0	0	50.77	2.50	2.50	.00	49272
	8 1,190	0	0	50.77	2.50	2.50	.00	45312
00 WARD COUNTY CENTRAL 1.000000 350,400	9 1,095	0	0	50.77	2.50	2.50	.00	41695
01 WARD COUNTY 1.000000 350,400	10 1,007	0	0	50.77	2.50	2.50	.00	38344
31 PECOS-BARSTOW ISD 1.000000 350,400	11 926	0	0	50.77	2.50	2.50	.00	35260
	12 852	0	0	50.77	2.50	2.50	.00	32442
	13 784	0	0	50.77	2.50	2.50	.00	29853
	14 721	0	0	50.77	2.50	2.50	.00	27454
	15 663	0	0	50.77	2.50	2.50	.00	25245
	19,133	0	0					713,321

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	78272	23275	54,997	51,510	24544
	2 0	0	71568	23275	48,293	39,676	19860
	3 0	0	66083	23275	42,808	30,850	16228
*** PARAMETERS ***	4 0	0	61540	23275	38,265	24,190	13374
	5 0	0	57406	23275	34,131	18,927	11040
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	6 0	0	53575	23275	30,300	14,739	9118
YRS FLAT: FMVF: 8/8 RES:	7 0	0	49272	23275	25,997	11,093	7421
	8 0	0	45312	23275	22,037	8,248	6039
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92	9 0	0	41695	23275	18,420	6,048	4918
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92	10 0	0	38344	23275	15,069	4,340	4002
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5	11 0	0	35260	23275	11,985	3,028	3257
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y	12 0	0	32442	23275	9,167	2,031	2652
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 0	0	29853	23275	6,578	1,279	2160
	14 0	0	27454	23275	4,179	713	1758
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 0	0	25245	23275	1,970	295	1430
	0	0	713321	349125	364,196	216,967	127801

24,500							
100.0 99							
	\$/BBLRESV: 15.12	EQUIP VAL: 5,633					
	\$/BBLPROD: 0	WI OIL VAL: 216,967	RI OIL VAL: 127,801				
	WI PAYOUT: 5.1	GAS VAL: 0	GAS VAL: 0				
	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 350,400	WI TOTAL: 222,600	RI TOTAL: 127,800					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: .998 De/Dt: 10.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 320,000
LAST YR RI VAL: 163,950
LAST YR 8/8 VAL: 483,950

LAST YR OIL PROD: 2,442
LAST YR GAS PROD:

REMARKS1: R=LC-100167 P-B-T
REMARKS2: W=LC-120197
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120198 - HOWE GAS UNIT 4 W# 1 FULL WI DECIMAL = .804930 #WELLS: 1
RRC#, WELL#.....: 141021 - 1 RRC DIST.: 08 FULL RI DECIMAL = .195070 DEPTH: 12600
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 43013500
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: D B: .992 De/Dt: 24.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120199 - HOWE STATE W# 2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 141519 - 2 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 12350

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 43013500
GAS FIELD NAME...: HOWE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
32	GRANDFALLS-ROYALTY I	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .38	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt:	/
GAS:	53.0	D	B: 1.395	De/Dt: 16.0 / 8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 6,489

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: #3,5,6
REMARKS2: #4 FM #159158-02/04/05
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/20/2026 MNRLJHAR

LEASE#, NAME.....: 120204 - SHIPLEY QUEEN UNIT FULL WI DECIMAL = .760000 #WELLS: 130
RRC#, WELL#.....: 9999 - RRC DIST...: 08 FULL RI DECIMAL = .240000 DEPTH: 3000

OPERATOR#, AGENT#: 102099 - 15
OPERATOR NAME....: TRANS-TEX OPERATING
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	63,251	21,473	0	47.33	1.44	1.44	.00	2275189
ALT JOB#:	UNIT.....:	2	56,926	18,925	0	48.00	1.44	1.44	.00	2076660
ALT LSE#:	EOR.....:	3	51,234	16,925	0	48.68	1.44	1.44	.00	1895494
ALT RRC#:	GRAPH.....:	4	46,111	15,310	0	49.37	1.43	1.43	.00	1730140
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			217,522	72,633	0					7,977,483

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,199,770	1	23500	0	2298689	1805000	493,689	462,384	682870
01	WARD COUNTY	1.000000	3,199,770	2	20712	0	2097372	1714750	382,622	314,350	551389
32	GRANDFALLS-ROYALTY I	1.000000	3,199,770	3	18523	0	1914017	1714750	199,267	143,605	445293
				4	16639	0	1746779	1714750	32,029	20,248	359635
				=====	=====	=====	=====	=====	=====	=====	=====
					79374	0	8056857	6949250	1,107,607	940,587	2039187

\$/BBLRESV:	5.63	EQUIP VAL:	219,989
\$/BBLPROD:	0	WI OIL VAL:	931,320
WI PAYOUT:	.0	GAS VAL:	9,266
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,199,770	WI TOTAL:	1,160,580
		RI TOTAL:	2,039,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,000			
5.0	2		
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.6 D B: .001 De/Dt: 10.0 / 10.0
GAS: 63.0 D B: 1.026 De/Dt: 12.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	41	EQ SCH#:	51	VAL:	205,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	23	EQ SCH#:	51	VAL:	69,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,077,390
LAST YR RI VAL: 4,118,510
LAST YR 8/8 VAL: 8,195,900

LAST YR OIL PROD: 67,972
LAST YR GAS PROD: 23,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120205 - SLOAN S A FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 20095 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 3900
OPERATOR#, AGENT#: 102099 - 15

OPERATOR NAME....: TRANS-TEX OPERATING
OIL FIELD#.....: 83292375
OIL FIELD NAME...: SHIPLEY (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	25,470	1	1,114	2,795	0	47.33	1.47	1.47	.00	46135
01	WARD COUNTY	1.000000	25,470	2	1,024	2,570	0	48.00	1.47	1.47	.00	43008
32	GRANDFALLS-ROYALTY I	1.000000	25,470		2,138	5,365	0					89,143

\$/BBLRESV:	1.39	EQUIP VAL:	13,278
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	25,470	WI TOTAL:	13,280
		RI TOTAL:	12,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
52,345

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: 8.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,020
LAST YR RI VAL: 14,900
LAST YR 8/8 VAL: 34,920

LAST YR OIL PROD: 1,113
LAST YR GAS PROD: 2,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120208 - CARSON "E" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33539 - 1 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 5627

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100171	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 33539	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.90	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100171 P-B-T
REMARKS2: W=LC-120208
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 120209 - CARSON "F" FULL WI DECIMAL = .822923 #WELLS: 1
RRC#, WELL#.....: 33540 - 1 RRC DIST...: 08 FULL RI DECIMAL = .177077 DEPTH: 5620

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	1,985	965	0	47.33	1.23	1.23	.00	77314
ALT JOB#: 519500	UNIT.....:	2	1,443	310	0	48.00	1.23	1.23	.00	56999
ALT LSE#: 100172	EOR.....:	3	1,133	189	0	48.68	1.23	1.23	.00	45388
ALT RRC#: 33540	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,561	1,464	0					179,701

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	85,690	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	85,690	1	977	0	78291	42750	35,541	33,288	15848
31	PECOS-BARSTOW ISD	1.000000	85,690	2	314	0	57313	42750	14,563	11,964	10268
				3	191	0	45579	42750	2,829	2,038	7226
				=====	=====	=====	=====	=====	=====	=====	=====
					1482	0	181183	128250	52,933	47,290	33342

\$/BBLRESV:	12.50	EQUIP VAL:	5,058
\$/BBLPROD:	0	WI OIL VAL:	46,903
WI PAYOUT:	2.8	GAS VAL:	387
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	85,690	WI TOTAL:	52,350
		RI TOTAL:	33,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.6 D	B: 1.000	De/Dt: 31.0 / 8.0
GAS:	8.0 D	B: 1.000	De/Dt: 85.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	36,000
LAST YR RI VAL:	15,690
LAST YR 8/8 VAL:	51,690

LAST YR OIL PROD:	3,086
LAST YR GAS PROD:	4,893

REMARKS1: R=LC-100172 P-B-T
REMARKS2: W=LC-120209
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 120213 - MILLER "B" FULL WI DECIMAL = .747959 #WELLS: 3
RRC#, WELL#.....: 33582 - RRC DIST...: 08 FULL RI DECIMAL = .252041 DEPTH: 4883

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100175 EOR.....:
ALT RRC#: 33582 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		3,182		9,381		0	47.33	2.00	2.00	.00	112646
---	---	---	---			=====		=====		=====					=====
---	---	---	---			3,182		9,381		0					112,646
---	---	---	---												
---	---	---	---	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	---	---	---	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		14033		0		126679	114000	12,679	11,875		40157
---	---	---	---			=====		=====		=====	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	65,980			14033		0		126679	114000	12,679	11,875		40157
01	WARD COUNTY	1.000000	65,980												
31	PECOS-BARSTOW ISD	1.000000	65,980												

\$/BBLRESV: 4.44 EQUIP VAL: 13,941
\$/BBLPROD: 0 WI OIL VAL: 10,560 RI OIL VAL: 35,709
WI PAYOUT: .0 GAS VAL: 1,315 GAS VAL: 4,448
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 65,980 WI TOTAL: 25,820 RI TOTAL: 40,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
120,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.6 D B: .001 De/Dt: 33.0 / 8.0
GAS: 31.0 D B: .001 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,910
LAST YR RI VAL: 300,390
LAST YR 8/8 VAL: 525,300

LAST YR OIL PROD: 4,964
LAST YR GAS PROD: 12,895

REMARKS1: R=LC-100175 P-B-T
REMARKS2: W=LC-120213
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120217 - MOBIL FEE "H" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33770 - 1 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 5625

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100186 EOR.....:
ALT RRC#: 33770 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100186 P-B-T
REMARKS2: W=LC-120217
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120218 - MOBIL FEE "G" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 33860 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 5625

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 9.9 / 9.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120221 - BROWN FULL WI DECIMAL = .741469 #WELLS: 1
RRC#, WELL#.....: 33903 - RRC DIST...: 08 FULL RI DECIMAL = .258531 DEPTH: 5100
OPERATOR#, AGENT#: 038723 -

OPERATOR NAME....: AVRA OIL COMPANY
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	794	0	0	47.33	2.50	2.50	.00	27864
ALT JOB#:	UNIT.....:	2	724	0	0	48.00	2.50	2.50	.00	25768
ALT LSE#:	EOR.....:	3	666	0	0	48.68	2.50	2.50	.00	24039
ALT RRC#:	GRAPH.....:	4	613	0	0	49.37	2.50	2.50	.00	22440
		5	564	0	0	50.06	2.50	2.50	.00	20935
		6	519	0	0	50.77	2.50	2.50	.00	19537

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,880	0	0				140,583

00	WARD COUNTY CENTRAL	1.000000	60,950							
01	WARD COUNTY	1.000000	60,950							
31	PECOS-BARSTOW ISD	1.000000	60,950							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	27864	19000	8,864	8,302	9140
2	0	0	25768	19000	6,768	5,560	7479
3	0	0	24039	19000	5,039	3,631	6175
4	0	0	22440	19000	3,440	2,175	5101
5	0	0	20935	19000	1,935	1,073	4211
6	0	0	19537	19000	537	261	3478
	=====	=====	=====	=====	=====	=====	=====
	0	0	140583	114000	26,583	21,002	35584

\$/BBLRESV:	7.30	EQUIP VAL:	4,369		
\$/BBLPROD:	0	WI OIL VAL:	21,002	RI OIL VAL:	35,584
WI PAYOUT:	4.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	60,950	WI TOTAL:	25,370	RI TOTAL:	35,580
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.011 De/Dt: 9.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 37,710
LAST YR RI VAL: 41,430
LAST YR 8/8 VAL: 79,140

LAST YR OIL PROD: 863
LAST YR GAS PROD:

REMARKS1: R=LC-100189 P-B-T
REMARKS2: W=LC-120221
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120223 - JV-P POQUITO 9217 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 34043 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7150

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 120231 - SEALY SMITH FDN (QUEEN) FULL WI DECIMAL = .875000 #WELLS: 28
RRC#, WELL#.....: 14727 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5300
OPERATOR#, AGENT#: 569339 -

OPERATOR NAME....: MILLWEE OIL, INC.
OIL FIELD#.....: 62415747
OIL FIELD NAME...: MONAHANS (QUEEN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	3,407	635	0	47.33	3.68	3.68	.00	141097
ALT JOB#: 124800	UNIT.....:	2	3,059	509	0	48.00	3.68	3.68	.00	128478
ALT LSE#: 2102990	EOR.....:	3	2,753	423	0	48.68	3.68	3.68	.00	117264
ALT RRC#: 14727	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			9,219	1,567	0					386,839

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.500000	110,780	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.500000	110,780	1	2045	0	143142	113050	30,092	28,184	19237
30	M-W-P ISD	.500000	110,780	2	1639	0	130117	113050	17,067	14,022	15475
				3	1362	0	118626	113050	5,576	4,018	12486
				=====	=====	=====	=====	=====	=====	=====	=====
					5046	0	391885	339150	52,735	46,224	47198

\$/BBLRESV:	5.66	EQUIP VAL:	128,139		
\$/BBLPROD:	0	WI OIL VAL:	45,629	RI OIL VAL:	46,590
WI PAYOUT:	.0	GAS VAL:	595	GAS VAL:	608
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	221,560	WI TOTAL:	174,360	RI TOTAL:	47,200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 4.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/28	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
119,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.9 D	B: 1.000	De/Dt: 10.7 / 10.0
GAS:	2.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	20	EQ SCH#:	51	VAL:	120,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:	8	EQ SCH#:	51	VAL:	32,000
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 224,590
LAST YR RI VAL: 68,570
LAST YR 8/8 VAL: 293,160

LAST YR OIL PROD: 3,952
LAST YR GAS PROD: 527

REMARKS1: SPLIT UNIT WITH WINKLER 50%/50
REMARKS2:
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120233 - UNIVERSITY K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289351 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2169
OPERATOR#, AGENT#: 100566 -

OPERATOR NAME....: FORMATION RESOUR FIE
GAS FIELD#.....: 76184333
GAS FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	980							
01	WARD COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
30	M-W-P ISD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 6.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.25	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	1,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 34070 21TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 7/08/2026 MNRLJHAR

LEASE#, NAME.....: 120235 - YADON FULL WI DECIMAL = .784000 #WELLS: 2
RRC#, WELL#.....: 34285 - 2 RRC DIST...: 08 FULL RI DECIMAL = .216000 DEPTH: 6850

OPERATOR#, AGENT#: 090732 - 574
OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 73927345
OIL FIELD NAME...: QUITO, EAST (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .66	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
117,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120236 - MOBIL FEE "I" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 34113 - 1 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 5627

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100199	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 34113	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100199 P-B-T
REMARKS2: W=LC-120236
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120241 - UNIVERSITY "7" # 2 FULL WI DECIMAL = .738281 #WELLS: 9
RRC#, WELL#.....: 34430 - RRC DIST.: 08 FULL RI DECIMAL = .261719 DEPTH: 7247
OPERATOR#, AGENT#: 101988 -

OPERATOR NAME....: TS OIL, LLC
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,490							
01	WARD COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
30	M-W-P ISD	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
102,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.091	De/Dt: 29.5 / 8.0
GAS:	D B: .001	De/Dt: 8.0 /
PRD:	M B:	De/Dt: /
PROD WELLS:	3 EQ SCH#: 51	VAL: 21,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	20,490
LAST YR RI VAL:	
LAST YR 8/8 VAL:	20,490

LAST YR OIL PROD:	317
LAST YR GAS PROD:	63

REMARKS1: #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120242 - TIGER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34353 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 18150
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
30	M-W-P ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 55	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	8,780
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26 SEVERANCE TAX
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120244 - MOBIL FEE "J" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 34408 - 1 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 5640

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100216	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 34408	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
57,000		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	5,860
LAST YR RI VAL:	
LAST YR 8/8 VAL:	5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26 P-B-T
REMARKS2: W=LC-120244 R=LC-100216
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120245 - JV-P 9406 TAURUS #1 FULL WI DECIMAL = .786823 #WELLS: 1
RRC#, WELL#.....: 154400 - 1 RRC DIST...: 08 FULL RI DECIMAL = .213177 DEPTH: 13986

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 88465400
GAS FIELD NAME...: TAURUS (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120246 - UNIVERSITY "32" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 34374 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7200
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660							
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.000 De/Dt: 12.6 / 10.0
GAS: D B: 1.097 De/Dt: 9.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 4
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120249 - MCDANIEL LOIS FULL WI DECIMAL = .867622 #WELLS: 1
RRC#, WELL#.....: 35946 - RRC DIST...: 08 FULL RI DECIMAL = .132378 DEPTH: 6900
OPERATOR#, AGENT#: 653651 -

OPERATOR NAME....: PERIMETER RESOURCE C
OIL FIELD#.....: 73927666
OIL FIELD NAME...: QUITO, EAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500	.1		
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120249 - MCDANIEL LOIS FULL WI DECIMAL = .867622 #WELLS: 1
RRC#, WELL#.....: 172320 - 1 RRC DIST...: 08 FULL RI DECIMAL = .132378 DEPTH: 5200
OPERATOR#, AGENT#: 653651 -

OPERATOR NAME....: PERIMETER RESOURCE C
GAS FIELD#.....: 72349500
GAS FIELD NAME...: POQUITO (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 6,340
01 WARD COUNTY 1.000000 6,340
30 M-W-P ISD 1.000000 6,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: 1.500 De/Dt: 14.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120259 - UNIVERSITY "8" FULL WI DECIMAL = .748281 #WELLS: 5
RRC#, WELL#.....: 34783 - RRC DIST...: 08 FULL RI DECIMAL = .251719 DEPTH: 7300
OPERATOR#, AGENT#: 101988 -

OPERATOR NAME....: TS OIL, LLC
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	32,680	1	862	0	0	47.33	1.46	1.46	.00	30529
01	WARD COUNTY	1.000000	32,680	2	568	0	0	48.00	1.46	1.46	.00	20401
30	M-W-P ISD	1.000000	32,680		1,430	0	0					50,930

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	30529	19475	11,054	10,353	9661
0	0	20401	19475	926	761	5713
0	0	50930	38950	11,980	11,114	15374

\$/BBLRESV: 10.39 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 11,114 RI OIL VAL: 15,374
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,680 WI TOTAL: 17,310 RI TOTAL: 15,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .989 De/Dt: 39.8 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 379,750
LAST YR RI VAL: 176,140
LAST YR 8/8 VAL: 555,890

LAST YR OIL PROD: 1,953
LAST YR GAS PROD: 35

REMARKS1: #2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120260 - UNIVERSITY "31Z" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 34627 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7172

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660							
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 14.1 / 14.0
GAS:	D B:	De/Dt: /
PRD:	M B:	De/Dt: /
PROD WELLS:	2 EQ SCH#: 51	VAL: 14,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 10
LAST YR GAS PROD: 1

REMARKS1: #3-08/10/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120262 - BROWN HEIRS FULL WI DECIMAL = .796528 #WELLS: 1
RRC#, WELL#.....: 4699 - RRC DIST...: 08 FULL RI DECIMAL = .203472 DEPTH: 1800

OPERATOR#, AGENT#: 100657 -
OPERATOR NAME....: TEKE PRODUCTION LLC
OIL FIELD#.....: 70129580
OIL FIELD NAME...: PECOS VALLEY (HIGH GRAVITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	2,340							
01	WARD COUNTY	1.000000	2,340	\$/BBLRESV:	.00	EQUIP VAL:	2,342			
03	WARD COUNTY WATER IM	1.000000	2,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	2,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	2,340	WI TOTAL:	2,340	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/31	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#: 51	VAL:	2,400
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120268 - WALLING & COSTLEY "A" FULL WI DECIMAL = .724804 #WELLS: 2
RRC#, WELL#.....: 34571 - RRC DIST.: 08 FULL RI DECIMAL = .275196 DEPTH: 2700
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.500	De/Dt:	20.4 / 8.0
GAS:	D B:	.001	De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:	67
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120269 - WALLING & COSTLEY "B" FULL WI DECIMAL = .724804 #WELLS: 1
RRC#, WELL#.....: 34572 - RRC DIST.: 08 FULL RI DECIMAL = .275196 DEPTH: 2709
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.500	De/Dt:	20.4 / 8.0
GAS:	D B:	.001	De/Dt:	/
PRD:	M B:		De/Dt:	/
PROD WELLS:	1	EQ SCH#: 51	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 67
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2 :

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120277 - UNIVERSITY 09-18A #1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 34850 - RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 7300

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 09302400
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120284 - UNIVERSITY "30-A" W# 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34981 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7212

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 12.0 / 10.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120285 - WORSHAM "42" W# 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158929 - 2 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 17670
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 05889710
GAS FIELD NAME...: BARSTOW (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100237 HCG.....:
ALT RRC#: 158929 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
31 PECOS-BARSTOW ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100237 HCG P-B-T
REMARKS2: W=LC-120285
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120301 - LOWE RALPH ESTATE W# 1 FULL WI DECIMAL = .780596 #WELLS: 1
RRC#, WELL#.....: 160226 - 1 RRC DIST.: 08 FULL RI DECIMAL = .219404 DEPTH: 11750
OPERATOR#, AGENT#: 020522 - 978
OPERATOR NAME....: AMTEX ENERGY, INC.
GAS FIELD#.....: 09269003
GAS FIELD NAME...: BLOCK 16 (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	1,202	0	0	0	47.06	2.50	2.50	.00	44155
00	WARD COUNTY CENTRAL	1.000000	28,350	---	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	28,350	---	---	---	---	---	---	---	---	---	---
30	M-W-P ISD	1.000000	28,350	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 9.84 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 9,230 RI OIL VAL: 11,675
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 28,350 WI TOTAL: 16,670 RI TOTAL: 11,680

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 42.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,330
LAST YR RI VAL: 56,640
LAST YR 8/8 VAL: 116,970

LAST YR OIL PROD: 1,597
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120304 - WARWINK UNIV "18-34A" FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 35136 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 11626

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
156,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120316 - ABSHIER MABEL UNIT #1 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 157546 - 1 RRC DIST...: 08 FULL RI DECIMAL = .179687 DEPTH: 18064
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .53	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	131.0 D B:	1.237 De/Dt:	23.7 / 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 50,819

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 120319 - STATE UNIVERSITY F4 FULL WI DECIMAL = .774438 #WELLS: 1
RRC#, WELL#.....: 35162 - F RRC DIST...: 08 FULL RI DECIMAL = .225562 DEPTH: 3200

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	2,353	0	0	47.33	2.50	2.50	.00	86247
ALT JOB#:	UNIT.....:	2	1,788	0	0	48.00	2.50	2.50	.00	66465
ALT LSE#:	EOR.....:	3	1,442	0	0	48.68	2.50	2.50	.00	54363
ALT RRC#:	GRAPH.....:	4	1,206	0	0	49.37	2.50	2.50	.00	46110
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,789	0	0					253,185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	130,470	1	0	0	86247	44175	42,072	39,404	23631
01	WARD COUNTY	1.000000	130,470	2	0	0	66465	44175	22,290	18,313	16116
30	M-W-P ISD	1.000000	130,470	3	0	0	54363	44175	10,188	7,342	11665
				4	0	0	46110	44175	1,935	1,223	8756
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	253185	176700	76,485	66,282	60168

\$/BBLRESV:	12.61	EQUIP VAL:	4,014
\$/BBLPROD:	0	WI OIL VAL:	66,282
WI PAYOUT:	2.6	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	130,470	WI TOTAL:	70,300
		RI TOTAL:	60,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/32	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
46,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.6 D	B: 1.000	De/Dt: 27.0 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 5,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	43,250
LAST YR RI VAL:	35,390
LAST YR 8/8 VAL:	78,640

LAST YR OIL PROD:	2,761
LAST YR GAS PROD:	12

REMARKS1: 0WVO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 120320 - STATE UNIVERSITY F5 158TX1 FULL WI DECIMAL = .774438 #WELLS: 1
RRC#, WELL#.....: 35163 - F RRC DIST..: 08 FULL RI DECIMAL = .225562 DEPTH: 3090

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	3,047	0	0	47.33	2.50	2.50	.00	111685
ALT JOB#:	UNIT.....:	2	1,993	0	0	48.00	2.50	2.50	.00	74086
ALT LSE#:	EOR.....:	3	1,472	0	0	48.68	2.50	2.50	.00	55494
ALT RRC#:	GRAPH.....:	4	1,162	0	0	49.37	2.50	2.50	.00	44428
		5	959	0	0	50.06	2.50	2.50	.00	37179
		6	813	0	0	50.77	2.50	2.50	.00	31966

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	703	0	0	50.77	2.50	2.50	.00	27641
---	-----	-----	-----	8	618	0	0	50.77	2.50	2.50	.00	24299
00	WARD COUNTY CENTRAL	1.000000	279,120	9	552	0	0	50.77	2.50	2.50	.00	21704
01	WARD COUNTY	1.000000	279,120									
30	M-W-P ISD	1.000000	279,120									
					11,319	0	0					428,482

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	111685	20900	90,785	85,028	30601
				2	0	0	74086	20900	53,186	43,696	17964
				3	0	0	55494	20900	34,594	24,931	11908
				4	0	0	44428	20900	23,528	14,874	8436
				5	0	0	37179	20900	16,279	9,027	6248
				6	0	0	31966	20900	11,066	5,383	4754
				7	0	0	27641	20900	6,741	2,876	3638
				8	0	0	24299	20900	3,399	1,272	2830
				9	0	0	21704	20900	804	264	2237
					0	0	428482	188100	240,382	187,351	88616

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.37 EQUIP VAL: 3,145
\$/BBLPROD: 0 WI OIL VAL: 187,351 RI OIL VAL: 88,616
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92 WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y 8/8 VALUE: 279,120 WI TOTAL: 190,500 RI TOTAL: 88,620
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: .921 De/Dt: 40.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,150
LAST YR RI VAL: 59,040
LAST YR 8/8 VAL: 182,190

LAST YR OIL PROD: 3,979
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120325 - HILL FULL WI DECIMAL = .756727 #WELLS: 2
RRC#, WELL#.....: 35257 - 1 RRC DIST...: 08 FULL RI DECIMAL = .243273 DEPTH: 7070

OPERATOR#, AGENT#: 054430 - 40
OPERATOR NAME....: BASIN OIL & GAS OPER
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4 D	B: 1.000	De/Dt: 8.6 / 8.0
GAS:	7.0 D	B: 1.000	De/Dt: 10.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 730
LAST YR GAS PROD: 2,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120326 - CARSON STATE "G" FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 35350 - 1 RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 5610

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100262	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 35350	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/33	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
46,500		
-----	-----	-----
	100.0	3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100262 P-B-T
REMARKS2: W=LC-120326
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120328 - WARWINK UNIV "18-37A" FULL WI DECIMAL = .767250 #WELLS: 2
RRC#, WELL#.....: 35332 - 2 RRC DIST...: 08 FULL RI DECIMAL = .232750 DEPTH: 11477

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100270 EOR.....:
ALT RRC#: 35332 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD .400000 8,080
31 PECOS-BARSTOW ISD .600000 12,120

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.026 De/Dt: 15.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 8,462
LAST YR GAS PROD: 1,154

REMARKS1: R=LC-100270 RS&PR P-B-T
REMARKS2: W=LC-120328
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 120331 - WARWINK UNIV "18-38B" FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 35424 - 1 RRC DIST...: 08 FULL RI DECIMAL = .257500 DEPTH: 11514

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
380,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.4 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 70.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 14,811
LAST YR GAS PROD: 15,684

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: REMOVED TY26 P-B-T
REMARKS2: W=LC-120332 R=LC-100263
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 120334 - WARWINK UNIV "18-34B" FULL WI DECIMAL = .767250 #WELLS: 4
RRC#, WELL#.....: 50949 - RRC DIST...: 08 FULL RI DECIMAL = .232750 DEPTH: 11541

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: .001	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 35475 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 120340 - UNIVERSITY "18-36" FULL WI DECIMAL = .775000 #WELLS: 3
RRC#, WELL#.....: 35421 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 11525
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100266 EOR.....:
ALT RRC#: 35421 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD .565000 5,710
31 PECOS-BARSTOW ISD .435000 4,390

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

381,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.005 De/Dt: 29.8 / 8.0
GAS: 1.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,154
LAST YR GAS PROD: 2,320

REMARKS1: R=LC-100266(PBT=43.5) PBT/MWP
REMARKS2: W=LC-120340(MWP=56.5)
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120344 - UNIVERSITY 18-26S FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 35569 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11650
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,999	3,458	0	47.33	1.43	1.43	.00	106457
00	WARD COUNTY CENTRAL	1.000000	55,690		2,999	3,458	0					106,457
01	WARD COUNTY	1.000000	55,690									
30	M-W-P ISD	1.000000	55,690									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 3709 0 110166 108300 1,866 1,755 34699

8/8 VALUE: 55,690 WI TOTAL: 20,990 RI TOTAL: 34,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

114,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.010 De/Dt: 16.2 / 8.0
GAS: 10.0 D B: 1.014 De/Dt: 9.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,960
LAST YR RI VAL: 45,930
LAST YR 8/8 VAL: 66,890

LAST YR OIL PROD: 3,345
LAST YR GAS PROD: 3,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 120348 - FORTSON "47" FULL WI DECIMAL = .744750 #WELLS: 1
RRC#, WELL#.....: 35624 - RRC DIST...: 08 FULL RI DECIMAL = .255250 DEPTH: 11650

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100304 EOR.....:
ALT RRC#: 35624 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	5,542	6,336	0	47.33	1.43	1.43	.00	195350
00	WARD COUNTY CENTRAL	1.000000	74,210		5,542	6,336	0					195,350
01	WARD COUNTY	1.000000	74,210									
31	PECOS-BARSTOW ISD	1.000000	74,210									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 12.15 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 62,434
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,157
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 74,210 WI TOTAL: 9,620 RI TOTAL: 64,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
168,405

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.005 De/Dt: 35.0 / 8.0
GAS: 25.0 D B: .924 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,019
LAST YR GAS PROD: 5,232
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R=LC-100304 P-B-T
REMARKS2: W=LC-120348
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120354 - DUNAGAN -29- FULL WI DECIMAL = .788120 #WELLS: 1
RRC#, WELL#.....: 35755 - 1 RRC DIST...: 08 FULL RI DECIMAL = .211880 DEPTH: 22228
OPERATOR#, AGENT#: 593077 -

OPERATOR NAME....: MULLOY OPERATING, IN
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100280 P-B-T
REMARKS2: W=LC-120354
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120357 - WARWINK UNIV "18-35B" FULL WI DECIMAL = .792000 #WELLS: 3
RRC#, WELL#.....: 35670 - 2 RRC DIST...: 08 FULL RI DECIMAL = .208000 DEPTH: 11584

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
207,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: .915	De/Dt: 30.0 / 8.0
GAS:	9.0 D	B: 1.034	De/Dt: 19.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,798,390
LAST YR RI VAL: 795,110
LAST YR 8/8 VAL: 2,593,500

LAST YR OIL PROD: 151
LAST YR GAS PROD: 613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120360 - COOPER ESTATE FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 35809 - 3 RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 6170

OPERATOR#, AGENT#: 054430 - 40
OPERATOR NAME....: BASIN OIL & GAS OPER
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570							
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566			
30	M-W-P ISD	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
242,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.5 D	B: .989	De/Dt: 16.8 / 8.0
GAS:	41.0 D	B: .993	De/Dt: 15.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	17,570
LAST YR RI VAL:	
LAST YR 8/8 VAL:	17,570

LAST YR OIL PROD:	3,025
LAST YR GAS PROD:	19,243

REMARKS1:
REMARKS2:
MC1:
MC2:


```
REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120368 - JV-P 9805 WARWINK #1 #2 FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 35846 - 1 RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 11750

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: '18 OPERTAOR TO FELIX
REMARKS2: RRC# & FEILD CHANGE TO 48806
MC1:
MC2:

REMARKS1: PLUGGED TY25
REMARKS2: 475-35578 UNDER RRC 35846
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME.....: 120369 - THORNTON BLUFORD "A" FULL WI DECIMAL = .777940 #WELLS: 1
RRC#, WELL#.....: 35826 - 8 RRC DIST...: 08 FULL RI DECIMAL = .222060 DEPTH: 11500
OPERATOR#, AGENT#: 875310 - 298

OPERATOR NAME....: UPP OPERATING, LLC
OIL FIELD#.....: 09269003
OIL FIELD NAME...: BLOCK 16 (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	111,270	1	1,687		5,274	0	47.33	1.73	1.73	.00	62115
01	WARD COUNTY	1.000000	111,270	2	1,465		4,397	0	48.00	1.73	1.73	.00	54705
30	M-W-P ISD	1.000000	111,270	3	1,294		3,771	0	48.68	1.73	1.73	.00	49004
				4	1,161		3,300	0	49.37	1.73	1.73	.00	44590
				5	1,053		2,935	0	50.06	1.73	1.73	.00	41008
				6	961		2,644	0	50.77	1.73	1.73	.00	37956
				7	883		2,401	0	50.77	1.73	1.73	.00	34875
				8	812		2,203	0	50.77	1.73	1.73	.00	32071
				9	747		2,027	0	50.77	1.73	1.73	.00	29504
					10,063		28,952	0					385,828

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	7098	0	69213	73378*	-4,165	-3,902	18586
2	5918	0	60623	50144*	10,479	8,609	14405
3	5075	0	54079	50144*	3,935	2,835	11373
4	4441	0	49031	50144*	-1,113	-703	9125
5	3950	0	44958	30144	14,814	8,214	7404
6	3558	0	41514	30144	11,370	5,531	6051
7	3231	0	38106	30144	7,962	3,397	4915
8	2965	0	35036	30144	4,892	1,831	3998
9	2728	0	32232	30144	2,088	685	3256
	38964	0	424792	374530	50,262	26,497	79113

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
31,730			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .995 De/Dt: 13.9 / 8.0
GAS: 16.0 D B: 1.000 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 55 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,020
LAST YR RI VAL: 77,880
LAST YR 8/8 VAL: 130,900

LAST YR OIL PROD: 1,492
LAST YR GAS PROD: 4,081
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120372 - MARSTON W# 1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 61015 - 1 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 7386
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	17,440	1	0	24,510	0	47.06	1.10	1.10	.00	0
01	WARD COUNTY	1.000000	17,440	2	0	22,548	0	47.71	1.10	1.10	.00	0
30	M-W-P ISD	1.000000	17,440									
					41411	0	41411	39200	2,211	2,043		9202

\$/BBLRESV: .00 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,043 GAS VAL: 9,202
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,440 WI TOTAL: 8,240 RI TOTAL: 9,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 70.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 25,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 120377 - LOCHRIDGE FULL WI DECIMAL = .719742 #WELLS: 1
RRC#, WELL#.....: 52869 - RRC DIST...: 08 FULL RI DECIMAL = .280258 DEPTH: 11374

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100286 EOR.....:
ALT RRC#: 52869 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	236,490	1	5,848	8,164	0	47.33	1.25	1.25	.00	199214
01	WARD COUNTY	1.000000	236,490	2	3,064	4,636	0	48.00	1.25	1.25	.00	105854
31	PECOS-BARSTOW ISD	1.000000	236,490		8,912	12,800	0					305,068

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 17.43 EQUIP VAL: 9,162
\$ / BBL PROD: 0 WI OIL VAL: 111,775 RI OIL VAL: 107,279
WI PAYOUT: 2.0 GAS VAL: 4,219 GAS VAL: 4,050
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 236,490 WI TOTAL: 125,160 RI TOTAL: 111,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.5 D B: .968 De/Dt: 58.0 / 8.0
GAS: 33.0 D B: .964 De/Dt: 52.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6,214
LAST YR GAS PROD: 8,574

REMARKS1: FR RRC 35607 FLD & RRC CH TY21
REMARKS2: W=LC-120377
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/19/2026 MNRLTSTU

LEASE#, NAME.....: 120380 - GOLDEN W# 1 FULL WI DECIMAL = .750245 #WELLS: 1
RRC#, WELL#.....: 170869 - 1 RRC DIST...: 08 FULL RI DECIMAL = .249755 DEPTH: 19050
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 93586200
GAS FIELD NAME...: VERMEJO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100295 HCG.....:
ALT RRC#: 170869 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .706000
01 WARD COUNTY .706000
31 PECOS-BARSTOW ISD .706000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: L=3245; W=170869; R=100295
REMARKS2: G\$-WARD DC
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120381 - MONROE STATE -196- FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 50424 - 1 RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 19885
OPERATOR#, AGENT#: 011255 -

OPERATOR NAME....: ALCON H2OIL LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,300							
01	WARD COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297			
31	PECOS-BARSTOW ISD	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100297 P-B-T
REMARKS2: W=LC-120381
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 120385 - CASSELMAN FULL WI DECIMAL = .756733 #WELLS: 1
RRC#, WELL#.....: 35587 - RRC DIST...: 08 FULL RI DECIMAL = .243267 DEPTH: 6250

OPERATOR#, AGENT#: 054430 - 40
OPERATOR NAME....: BASIN OIL & GAS OPER
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 26.0 / 8.0
GAS: 7.0 D B: 1.000 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 313
LAST YR GAS PROD: 2,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120387 - ESTES W A #3,75 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 167747 - 75 RRC DIST...: 08 FULL RI DECIMAL = .175000 DEPTH: 7850
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
30 M-W-P ISD 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 6,831
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 1.0 D B: .974 De/Dt: 22.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120391 - CAPRITO "82" # 2U FULL WI DECIMAL = .839919 #WELLS: 1
RRC#, WELL#.....: 72030 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .160081 DEPTH: 13240
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120392 - WINTER "5-20" W# 1 FULL WI DECIMAL = .773251 #WELLS: 1
RRC#, WELL#.....: 173437 - 1 RRC DIST...: 08 FULL RI DECIMAL = .226749 DEPTH: 6654
OPERATOR#, AGENT#: 630591 -

OPERATOR NAME....: OXY USA INC.
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	995	2,262	0	47.06	.29	.29	.00	36207
00	WARD COUNTY CENTRAL	1.000000	27,610		995	2,262	0					36,207
01	WARD COUNTY	1.000000	27,610									
30	M-W-P ISD	1.000000	27,610									

\$/BBLRESV: 14.66 EQUIP VAL: 6,041
\$/BBLPROD: 0 WI OIL VAL: 11,282 RI OIL VAL: 9,988
WI PAYOUT: .0 GAS VAL: 158 GAS VAL: 140
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,610 WI TOTAL: 17,480 RI TOTAL: 10,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.340 De/Dt: 60.0 / 8.0
GAS: 11.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,990
LAST YR RI VAL: 9,410
LAST YR 8/8 VAL: 22,400

LAST YR OIL PROD: 1,452
LAST YR GAS PROD: 4,203

REMARKS1:
REMARKS2: ** HEDGING GAS \$ **
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120393 - PATHOMACK "55" W#1H FULL WI DECIMAL = .773148 #WELLS: 1
RRC#, WELL#.....: 173889 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226852 DEPTH: 10000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.8 D B: .868 De/Dt: 27.0 / 8.0
GAS: 324.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 302
LAST YR GAS PROD: 118,357

REMARKS1: #1H-06/22/99
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 120394 - RICHTER LOUIS RRC-36052 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 36052 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9350

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,478	37,823	0	47.33	.46	.46	.00	55963
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====
			1,478	37,823	0					55,963

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	22,950	1	13919	0	69882	91553	-21,671	-20,297	16436
01	WARD COUNTY	1.000000	22,950		13919	0	69882	91553	21,671-	20,297-	16436
32	GRANDFALLS-ROYALTY I	1.000000	22,950								

\$/BBLRESV:	13.75	EQUIP VAL:	6,506		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	13,162
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,274
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====			=====
8/8 VALUE:	22,950	WI TOTAL:	6,510	RI TOTAL:	16,440

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 1	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .53		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .53		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,372			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.4 D	B: 1.056	De/Dt: 41.7 / 8.0
GAS:	144.0 D	B: 1.052	De/Dt: 46.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	73,070
LAST YR RI VAL:	67,910
LAST YR 8/8 VAL:	140,980

LAST YR OIL PROD:	2,792
LAST YR GAS PROD:	59,477

REMARKS1: #97-06/17/05
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120395 - UNIVERSITY 16-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 35993 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6730

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000		0	0	0	0	0	0
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	/
GAS:	D B:	.001	De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVE TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120399 - JOHNSON FULL WI DECIMAL = .700000 #WELLS: 16
RRC#, WELL#.....: 36206 - RRC DIST...: 08 FULL RI DECIMAL = .300000 DEPTH: 4932
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 25696050
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 19,310	41,242	0	47.33	1.12	1.12	.00	639760
ALT JOB#:	2 17,414	34,393	0	48.00	1.12	1.12	.00	585110
ALT LSE#:	3 15,857	29,495	0	48.68	1.12	1.12	.00	540343
ALT RRC#:	4 14,555	25,819	0	49.37	1.12	1.12	.00	503006
	5 13,391	22,956	0	50.06	1.12	1.12	.00	469247
	6 12,320	20,661	0	50.77	1.12	1.12	.00	437840
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,334	18,783	0	50.77	1.12	1.12	.00	402799
---	8 10,427	17,218	0	50.77	1.12	1.12	.00	370565
00 WARD COUNTY CENTRAL 1.000000 2,384,560	9 9,593	15,841	0	50.77	1.12	1.12	.00	340926
01 WARD COUNTY 1.000000 2,384,560	=====	=====	=====	=====	=====	=====	=====	=====
31 PECOS-BARSTOW ISD 1.000000 2,384,560	124,201	226,408	0					4,289,596

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 32334	0	672094	332500	339,594	319,463	272172
	2 26964	0	612074	332500	279,574	232,745	221309
	3 23124	0	563467	332500	230,967	170,158	181907
	4 20242	0	523248	332500	190,748	124,362	150824
	5 17998	0	487245	332500	154,745	89,282	125398
	6 16198	0	454038	332500	121,538	62,056	104332
	7 14726	0	417525	332500	85,025	38,419	85661
	8 13499	0	384064	332500	51,564	20,618	70355
	9 12419	0	353345	332500	20,845	7,377	57791
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	177504	0	4467100	2992500	1,474,600	1,064,480	1269749

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.76 EQUIP VAL: 50,326
\$/BBLPROD: 0 WI OIL VAL: 1,022,182 RI OIL VAL: 1,219,294
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.31 WI PAYOUT: 4.5 GAS VAL: 42,297 GAS VAL: 50,453
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31 RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,384,560 WI TOTAL: 1,114,810 RI TOTAL: 1,269,750
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.9 D B: .998 De/Dt: 10.3 / 8.0
GAS: 125.0 D B: .995 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 80,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,645,440
LAST YR RI VAL: 1,719,190
LAST YR 8/8 VAL: 3,364,630

LAST YR OIL PROD: 20,481
LAST YR GAS PROD: 53,696

REMARKS1: FORMER W/SP 936206 P-B-T
REMARKS2: FOR 06 T/R COMBINED
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120406 - WRISTEN BROTHERS W# 99 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 68060 - 99 RRC DIST...: 08 FULL RI DECIMAL = .162500 DEPTH: 6300
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
GAS FIELD#.....: 80481250
GAS FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
32 GRANDFALLS-ROYALTY I 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 9.9 / 9.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME.....: 120411 - BAD BOY W# 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 37308 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 8161
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO
OIL FIELD#.....: 92890075
OIL FIELD NAME...: V-TWIN (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	16,295	0	47.33	1.05	1.05	.00	674837
				2	14,014	0	48.00	1.05	1.05	.00	588588
				3	12,293	0	48.68	1.04	1.04	.00	523620
				4	10,947	0	49.37	1.04	1.04	.00	472897
				5	9,868	0	50.06	1.04	1.04	.00	432243
				6	8,983	0	50.77	1.04	1.04	.00	399059
				7	8,243	0	50.77	1.04	1.04	.00	366185
				8	7,584	0	50.77	1.04	1.04	.00	336910
00	WARD COUNTY CENTRAL	1.000000	1,992,890	9	6,977	0	50.77	1.04	1.04	.00	309945
01	WARD COUNTY	1.000000	1,992,890	10	6,419	0	50.77	1.04	1.04	.00	285156
30	M-W-P ISD	1.000000	1,992,890	11	5,905	0	50.77	1.04	1.04	.00	262322
				12	5,433	0	50.77	1.04	1.04	.00	241354
				13	4,998	0	50.77	1.04	1.04	.00	222030
				14	4,598	0	50.77	1.04	1.04	.00	204260
					=====	=====	=====				=====
					122,557	0	0				5,319,406

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	674837	198550	476,287	444,138	90292
	2	0	0	588588	198550	390,038	316,270	69081
	3	0	0	523620	198550	325,070	229,210	53908
	4	0	0	472897	198550	274,347	168,213	42708
*** PARAMETERS ***	5	0	0	432243	198550	233,693	124,596	34242
	6	0	0	399059	198550	200,509	92,960	27730
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28	7	0	0	366185	198550	167,635	67,582	22322
YRS FLAT: FMVF: 8/8 RES:	8	0	0	336910	198550	138,360	48,503	18015
	9	0	0	309945	198550	111,395	33,958	14538
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.22	10	0	0	285156	198550	86,606	22,958	11733
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22	11	0	0	262322	198550	63,772	14,699	9468
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	0	0	241354	198550	42,804	8,580	7641
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	0	0	222030	198550	23,480	4,092	6166
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	0	0	204260	198550	5,710	865	4976
		=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D		0	0	5319406	2779700	2,539,706	1,576,624	412820

209,000	\$/BBLRESV: 14.70	EQUIP VAL: 3,450	
	\$/BBLPROD: 0	WI OIL VAL: 1,576,624	RI OIL VAL: 412,820
	WI PAYOUT: 4.5	GAS VAL: 0	GAS VAL: 0
	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0
		=====	=====
	8/8 VALUE: 1,992,890	WI TOTAL: 1,580,070	RI TOTAL: 412,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.5 D B: 1.000 De/Dt: 15.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,432,580
LAST YR RI VAL: 552,550
LAST YR 8/8 VAL: 2,985,130

LAST YR OIL PROD: 13,696
LAST YR GAS PROD: 72

REMARKS1: FM #174545-03/00/04 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120415 - HERD GAS UNIT W#2 FULL WI DECIMAL = .760168 #WELLS: 1
RRC#, WELL#.....: 174952 - 2H RRC DIST...: 08 FULL RI DECIMAL = .239832 DEPTH: 10000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .500 De/Dt: 36.7 / 8.0
GAS: 161.0 D B: .500 De/Dt: 21.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 47
LAST YR GAS PROD: 58,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 120416 - UNIVERSITY "30 P" FULL WI DECIMAL = .745000 #WELLS: 2
RRC#, WELL#.....: 34743 - RRC DIST.: 08 FULL RI DECIMAL = .255000 DEPTH: 8191

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2207000	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 34743	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.310000	2,120							
01	WARD COUNTY	.310000	2,120	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	.310000	2,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 3.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.60	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.940	De/Dt:	9.9 / 5.0
GAS:	D B:	.992	De/Dt:	10.5 / 5.0
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120420 - BENJAMIN FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 36128 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11600
OPERATOR#, AGENT#: 668897 - 40

OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100319	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 36128	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,202,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R-100319 W-120420 P-B-T
REMARKS2: SUPPLEMENT 18 ***DUP RRC
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120422 - SOFT TAIL #1 FULL WI DECIMAL = .782850 #WELLS: 1
RRC#, WELL#.....: 175680 - 1 RRC DIST...: 08 FULL RI DECIMAL = .217150 DEPTH: 10000
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO
GAS FIELD#.....: 09288500
GAS FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
130,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .816	De/Dt: 37.1 / 8.0
GAS:	D B: 1.026	De/Dt: 11.2 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 96
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120423 - UNIVERSITY "31E-3A" GAS FULL WI DECIMAL = .741731 #WELLS: 2
RRC#, WELL#.....: 35780 - 3 RRC DIST.: 08 FULL RI DECIMAL = .258269 DEPTH: 7225

OPERATOR#, AGENT#: 100189 - 40
OPERATOR NAME....: MORNINGSTAR OPERATIN
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660							
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.91	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	1.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 574
LAST YR GAS PROD: 222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120425 - CRUMP W E 2U FULL WI DECIMAL = .895168 #WELLS: 1
RRC#, WELL#.....: 32120 - 2 U RRC DIST...: 08 FULL RI DECIMAL = .104832 DEPTH: 7451
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
GAS FIELD#.....: 95138464
GAS FIELD NAME...: WARD, SOUTH (PENN. LIME, UP.)

ALT FRZ.:	ALT G\$ RRC:	21040	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120427 - ALTAH MAE FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 36209 - RRC DIST...: 08 FULL RI DECIMAL = .237500 DEPTH: 5200
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 25696050
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100325 EOR.....:
ALT RRC#: 36209 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	54,000
01	WARD COUNTY	1.000000	54,000
31	PECOS-BARSTOW ISD	1.000000	54,000

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	---	---	---	---	---	---	---	---	---	
1	1,037		2,337	0	47.33	1.00	1.00	.00	37424	
2	945		1,995	0	48.00	1.00	1.00	.00	34587	
3	869		1,741	0	48.68	1.00	1.00	.00	32256	
4	799		1,544	0	49.37	.99	.99	.00	30078	
=====			=====	=====					=====	
			3,650	7,617	0					134,345

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	
1	1782	0	39206	30875	8,331	7,803	11488	
2	1521	0	36108	30875	5,233	4,299	9364	
3	1328	0	33584	30875	2,709	1,952	7706	
4	1166	0	31244	30875	369	233	6345	
=====		=====	=====	=====	=====	=====	=====	
		5797	0	140142	123500	16,642	14,287	34903

\$/BBLRESV: 4.92 EQUIP VAL: 4,817
\$/BBLPROD: 0 WI OIL VAL: 13,696 RI OIL VAL: 33,459
WI PAYOUT: .0 GAS VAL: 591 GAS VAL: 1,444
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 54,000 WI TOTAL: 19,100 RI TOTAL: 34,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.003 De/Dt: 9.2 / 8.0
GAS: 7.0 D B: 1.013 De/Dt: 15.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,360
LAST YR RI VAL: 56,920
LAST YR 8/8 VAL: 105,280

LAST YR OIL PROD: 1,062
LAST YR GAS PROD: 2,940

REMARKS1: R=LC-100325 P-B-T
REMARKS2: W=LC-120427
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 120430 - UNIVERSITY "18-5A" BLK 17 FULL WI DECIMAL = .742875 #WELLS: 3
RRC#, WELL#.....: 36332 - RRC DIST.: 08 FULL RI DECIMAL = .257125 DEPTH: 5088

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		2,305		2,448		0	47.33	1.69	1.69	.00	81044
---	---	---	---			=====		=====		=====					=====
---	---	---	---			2,305		2,448		0					81,044
---	---	---	---												
---	---	---	---	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	---	---	---	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		3073		0		84117	66500	17,617	16,428		27269
---	---	---	---			=====		=====		=====	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	60,430			=====		=====		=====	=====	=====	=====		=====
01	WARD COUNTY	1.000000	60,430			3073		0		84117	66500	17,617	16,428		27269
30	M-W-P ISD	1.000000	60,430												

\$/BBLRESV: 9.24 EQUIP VAL: 16,730
\$/BBLPROD: 0 WI OIL VAL: 15,828 RI OIL VAL: 26,273
WI PAYOUT: .0 GAS VAL: 600 GAS VAL: 996
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 60,430 WI TOTAL: 33,160 RI TOTAL: 27,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.6 D B: 1.011 De/Dt: 29.9 / 8.0
GAS: 8.0 D B: .977 De/Dt: 28.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,150
LAST YR RI VAL: 83,110
LAST YR 8/8 VAL: 150,260

LAST YR OIL PROD: 2,463
LAST YR GAS PROD: 3,939

REMARKS1: #3-11/21/00;#5-06/02/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 120431 - UNIVERSITY 18-30A #1 FULL WI DECIMAL = .746651 #WELLS: 1
RRC#, WELL#.....: 178703 - 1 RRC DIST..: 08 FULL RI DECIMAL = .253349 DEPTH: 5282

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,590							
01	WARD COUNTY	1.000000	6,590	\$/BBLRESV:	.00	EQUIP VAL:	6,587			
30	M-W-P ISD	1.000000	6,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,590	WI TOTAL:	6,590	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.002 De/Dt: 20.7 / 8.0
GAS: 1.0 D B: .500 De/Dt: 11.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD: 95
LAST YR GAS PROD: 544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120432 - YORK (2T) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 36284 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 8975

OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
OIL FIELD#.....: 95138232
OIL FIELD NAME...: WARD, S. (LEONARD 5800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	12,200							
01	WARD COUNTY	1.000000	12,200	\$/BBLRESV:	.00	EQUIP VAL:	12,199			
32	GRANDFALLS-ROYALTY I	1.000000	12,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	12,200	WI TOTAL:	12,200	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	12,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120433 - JV-P 9805 WARWINK "B" FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 36033 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11650

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120440 - EAST VERMEJO W# 1 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 96337 - 1 RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 16794

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 93586200
GAS FIELD NAME...: VERMEJO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100335 HCG.....:
ALT RRC#: 96337 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
31 PECOS-BARSTOW ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=LC-100335 P-B-T
REMARKS2: W=LC-120440
MC1:
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120441 - THORNTON BLUFORD "82" #2 FULL WI DECIMAL = .930693 #WELLS: 1
RRC#, WELL#.....: 180395 - 2H RRC DIST.: 08 FULL RI DECIMAL = .069307 DEPTH: 14356
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 9.9 / 9.9
GAS: 165.0 D B: 1.003 De/Dt: 33.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 80
LAST YR GAS PROD: 67,099

REMARKS1: #2H-11/11/00 API-34657
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120442 - EVANS M W #2 FULL WI DECIMAL = .681250 #WELLS: 1
RRC#, WELL#.....: 181240 - 2H RRC DIST...: 08 FULL RI DECIMAL = .318750 DEPTH: 13073
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	365.0 D	B: 1.000	De/Dt: 65.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 60
LAST YR GAS PROD: 67,085

REMARKS1: #2H-08/19/00 API-34636
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120446 - CAPRITO "99" #2U FULL WI DECIMAL = .735139 #WELLS: 1
RRC#, WELL#.....: 69328 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .264861 DEPTH: 13231
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .41	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT DUAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120474 - COOPER "49" W# 2 FULL WI DECIMAL = .929241 #WELLS: 1
RRC#, WELL#.....: 183325 - 2LT RRC DIST.: 08 FULL RI DECIMAL = .070759 DEPTH: 13260
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 12.0 D B: .962 De/Dt: 21.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,710
LAST YR RI VAL: 1,390
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD: 2,762

REMARKS1: #2-01/10/01 API-34632
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120475 - STEWART FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 36683 - RRC DIST...: 08 FULL RI DECIMAL = .237500 DEPTH: 5208

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 25696050
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100350	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 36683	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.002 De/Dt: 12.6 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 939
LAST YR GAS PROD: 558

REMARKS1: #1-03/28/01 API-34687 P-B-T
REMARKS2: R=100350 W=120475
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 120477 - UNIVERSITY "18-5A" V-TWIN FULL WI DECIMAL = .742875 #WELLS: 2
RRC#, WELL#.....: 36675 - RRC DIST..: 08 FULL RI DECIMAL = .257125 DEPTH: 6950
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 92890075
OIL FIELD NAME...: V-TWIN (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,387	1,233	0	47.33	2.50	2.50	.00	48767
00	WARD COUNTY CENTRAL	1.000000	31,110		1,387	1,233	0					48,767
01	WARD COUNTY	1.000000	31,110									
30	M-W-P ISD	1.000000	31,110									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 2290 0 51057 47500 3,557 3,332 16624

2290 0 51057 47500 3,557 3,332 16624

\$/BBLRESV: 3.09 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 3,183 RI OIL VAL: 15,878
WI PAYOUT: .0 GAS VAL: 149 GAS VAL: 746
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 31,110 WI TOTAL: 14,490 RI TOTAL: 16,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.011 De/Dt: 33.1 / 8.0
GAS: 4.0 D B: 1.009 De/Dt: 27.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,980
LAST YR RI VAL: 80,400
LAST YR 8/8 VAL: 145,380

LAST YR OIL PROD: 1,710
LAST YR GAS PROD: 2,135

REMARKS1: #4-06/17/01;#6-08/31/01
REMARKS2: API-34697
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120480 - CAPRITO "99" W# 9 FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 181389 - 9H RRC DIST.: 08 FULL RI DECIMAL = .193750 DEPTH: 14502
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.500 De/Dt: 32.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 35,065

REMARKS1: #9H-12/19/00 API-34659
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 120482 - LAGUNA "5" FULL WI DECIMAL = .751250 #WELLS: 1
RRC#, WELL#.....: 36593 - RRC DIST...: 08 FULL RI DECIMAL = .248750 DEPTH: 5650
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	M-W-P ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.500 De/Dt: 42.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 38
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120483 - STATE OF TEXAS "14" #1 FULL WI DECIMAL = .791524 #WELLS: 1
RRC#, WELL#.....: 38779 - RRC DIST.: 08 FULL RI DECIMAL = .208476 DEPTH: 9350

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 29507690
OIL FIELD NAME...: ESTES BLOCK 34 (WICH.-ALB., L.

ALT FRZ.:	ALT G\$ RRC:	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	1,863	2,533	0	47.33	.77	.77	.00	69793
ALT LSE#:	EOR.....:									
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	1	1544	0	71337	99275	-27,938	-26,166	17676
00	WARD COUNTY CENTRAL	1.000000	24,190								
01	WARD COUNTY	1.000000	24,190		1544	0	71337	99275	27,938-	26,166-	17676
32	GRANDFALLS-ROYALTY I	1.000000	24,190								

\$/BBLRESV:	17.36	EQUIP VAL:	6,506		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	17,293
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	383
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	24,190	WI TOTAL:	6,510	RI TOTAL:	17,680

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 1
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .90		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
104,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.5 D	B: 1.011	De/Dt: 13.4 / 8.0
GAS:	8.0 D	B: 1.006	De/Dt: 23.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,041
LAST YR GAS PROD: 3,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120484 - UNIVERSITY 18-19 #2A FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 36605 - RRC DIST.: 08 FULL RI DECIMAL = .166667 DEPTH: 6597

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.009 De/Dt: 10.7 / 8.0
GAS: 5.0 D B: .795 De/Dt: 59.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 12
LAST YR GAS PROD: 2,445

REMARKS1: #2A-02/24/01
REMARKS2: API-34662
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120485 - UNIVERSITY "29" #3 FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 183139 - 3H RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 14560
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	29,970	1	139	42,718	0	47.06	.87	.87	.00	5070
01	WARD COUNTY	1.000000	29,970	2	94	39,301	0	47.71	.87	.87	.00	3476
30	M-W-P ISD	1.000000	29,970									
					55302	0	63848	56840	7,008	6,384		16495

\$/BBLRESV: 4.73 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 854 RI OIL VAL: 2,208
WI PAYOUT: .0 GAS VAL: 5,530 GAS VAL: 14,287
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,970 WI TOTAL: 13,470 RI TOTAL: 16,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .955 De/Dt: 35.9 / 8.0
GAS: 122.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,520
LAST YR RI VAL: 30,750
LAST YR 8/8 VAL: 51,270

LAST YR OIL PROD: 178
LAST YR GAS PROD: 39,855

REMARKS1: #3H-02/06/01 API-34666
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120489 - MCDANIEL "A" #1 FULL WI DECIMAL = .766585 #WELLS: 1
RRC#, WELL#.....: 180583 - 1 RRC DIST...: 08 FULL RI DECIMAL = .233415 DEPTH: 5228
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 49.0 D B: 1.003 De/Dt: 12.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 12,863

REMARKS1: #1-12/06/00 API-34670
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120491 - FAT BOY W# 3 FULL WI DECIMAL = .807255 #WELLS: 1
RRC#, WELL#.....: 36536 - RRC DIST...: 08 FULL RI DECIMAL = .192745 DEPTH: 7056
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		1,849		0		0	47.33	2.50	2.50	.00	70645
00	WARD COUNTY CENTRAL	1.000000	30,710			1,849		0		0					70,645
01	WARD COUNTY	1.000000	30,710												
30	M-W-P ISD	1.000000	30,710												

\$/BBLRESV: 5.58 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 8,331 RI OIL VAL: 15,868
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,710 WI TOTAL: 14,840 RI TOTAL: 15,870

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.023 De/Dt: 41.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 55 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,730
LAST YR RI VAL: 52,950
LAST YR 8/8 VAL: 79,680

LAST YR OIL PROD: 3,336
LAST YR GAS PROD:

REMARKS1: #3-06/28/00
REMARKS2: API-34634
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120492 - CAPRITO "82" W# 1H FULL WI DECIMAL = .863770 #WELLS: 1
RRC#, WELL#.....: 184119 - 1H RRC DIST.: 08 FULL RI DECIMAL = .136230 DEPTH: 13940
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .72	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
66,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 8.0 /
GAS:	D B: 1.500	De/Dt: 31.2 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 47,450

REMARKS1: #1-05/25/01 API-34685
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120493 - THORNTON TATE "79" #1 FULL WI DECIMAL = .773047 #WELLS: 1
RRC#, WELL#.....: 185255 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226953 DEPTH: 13070
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: 6.0 D B: 1.026 De/Dt: 11.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 3,008

REMARKS1: #1-01/26/01 API-34725
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120494 - UL 18-19 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 37252 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 6990
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 95122400
OIL FIELD NAME...: WAR-WINK (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	345	0	0	47.33	1.54	1.54	.00	13063
00	WARD COUNTY CENTRAL	1.000000	8,650		345	0	0					13,063
01	WARD COUNTY	1.000000	8,650									
30	M-W-P ISD	1.000000	8,650									

\$/BBLRESV: 34.65 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,072
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,650 WI TOTAL: 5,580 RI TOTAL: 3,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .991 De/Dt: 35.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 552
LAST YR GAS PROD: 33

REMARKS1: FM# 36971-03/04/04 API-34679
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120495 - PYOTE GAS UNIT 7 W#2 FULL WI DECIMAL = .865576 #WELLS: 1
RRC#, WELL#.....: 184826 - 2H RRC DIST.: 08 FULL RI DECIMAL = .134424 DEPTH: 13907
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.002	De/Dt: 12.4 /	8.0
GAS:	233.0 D	B: 1.000	De/Dt: 43.0 /	8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 144
LAST YR GAS PROD: 77,975

REMARKS1: #2-03/27/01 API-34667
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120496 - LOWE RALPH ESTATE "77" #2 FULL WI DECIMAL = .760210 #WELLS: 1
RRC#, WELL#.....: 184830 - 2H RRC DIST.: 08 FULL RI DECIMAL = .239790 DEPTH: 14203
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: 1.003	De/Dt: 13.4 / 8.0
GAS:	115.0 D	B: 1.030	De/Dt: 17.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:	130
LAST YR GAS PROD:	36,880

REMARKS1: #2H-05/03/01 API-34694
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120497 - WATSON L A ETAL "B" #3 FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 180865 - 3HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 14265
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .56	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
74,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	149.0 D	B: 1.000	De/Dt: 34.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:	69
LAST YR GAS PROD:	39,134

REMARKS1: #3H-09/30/00 API-34694
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120501 - MCDANIEL "A" #2 FULL WI DECIMAL = .766585 #WELLS: 1
RRC#, WELL#.....: 184167 - 2 RRC DIST.: 08 FULL RI DECIMAL = .233415 DEPTH: 5088
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt:	/
GAS:	2.4 D	B: .001	De/Dt:	8.0 / 8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 209

REMARKS1: #2-05/22/01 API-34699
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120502 - SOFT TAIL #2,3 FULL WI DECIMAL = .781089 #WELLS: 2
RRC#, WELL#.....: 36537 - RRC DIST...: 08 FULL RI DECIMAL = .218911 DEPTH: 7200

OPERATOR#, AGENT#: 549369 - 300
OPERATOR NAME....: MCGEE DRILLING CORPO
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660							
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
30	M-W-P ISD	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	55	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 647
LAST YR GAS PROD: 8

REMARKS1: #2-12/19/00;#3-08/21/01
REMARKS2: API-34671
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120504 - UNIVERSITY 18-30A #2 FULL WI DECIMAL = .746651 #WELLS: 1
RRC#, WELL#.....: 185571 - 2 RRC DIST.: 08 FULL RI DECIMAL = .253349 DEPTH: 5256
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 73927333
GAS FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: 1.184	De/Dt: 17.3 / 8.0
GAS:	14.0 D	B: 1.018	De/Dt: 25.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 1,255
LAST YR GAS PROD: 6,669

REMARKS1: #2-09/14/01 API-34704
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120506 - WATSON L A #3HL FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 186313 - 3HL RRC DIST...: 08 FULL RI DECIMAL = .062500 DEPTH: 13422
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .58	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.026	De/Dt: 21.3 / 8.0
GAS:	87.0 D	B: 1.037	De/Dt: 39.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	7,810
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	7,810

LAST YR	OIL PROD:	131
LAST YR	GAS PROD:	31,701

REMARKS1: #3HL-08/04/01 API-34707
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120514 - SEALY SMITH FOUNDATION FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19253 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9999
OPERATOR#, AGENT#: 460397 -

OPERATOR NAME....: KILLER RABBIT FIELDS
OIL FIELD#.....: 62423333
OIL FIELD NAME...: MONAHANS, W. (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120517 - EVANS M W #3 FULL WI DECIMAL = .681250 #WELLS: 1
RRC#, WELL#.....: 187616 - 3H RRC DIST...: 08 FULL RI DECIMAL = .318750 DEPTH: 13272
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	32,790	1	93	44,985	0	47.06	.78	.78	.00	2982
01	WARD COUNTY	1.000000	32,790	2	76	40,701	0	47.71	.78	.78	.00	2470
30	M-W-P ISD	1.000000	32,790		169	85,686	0					5,452
					45531	0	50983	46060	4,923	4,488		21219

\$/BBLRESV: 4.17 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 480 RI OIL VAL: 2,269
WI PAYOUT: .0 GAS VAL: 4,008 GAS VAL: 18,950
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,790 WI TOTAL: 11,570 RI TOTAL: 21,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .658 De/Dt: 18.1 / 8.0
GAS: 130.0 D B: 1.019 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,600
LAST YR RI VAL: 53,650
LAST YR 8/8 VAL: 86,250

LAST YR OIL PROD: 58
LAST YR GAS PROD: 46,778

REMARKS1: #3-09/00/01 API-34712
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120518 - PYOTE GAS UNIT 11 W#3 FULL WI DECIMAL = .863113 #WELLS: 1
RRC#, WELL#.....: 178813 - 3H RRC DIST...: 08 FULL RI DECIMAL = .136887 DEPTH: 17371
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	120		50,394	0	47.06	.81	.81	.00	4874
00	WARD COUNTY CENTRAL	1.000000	16,960				120	50,394					4,874
01	WARD COUNTY	1.000000	16,960										
30	M-W-P ISD	1.000000	16,960										

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 35232 0 40106 37240 2,866 2,661 5932

8/8 VALUE: 16,960 WI TOTAL: 11,030 RI TOTAL: 5,930

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.026 De/Dt: 26.2 / 8.0
GAS: 160.0 D B: 1.000 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 78
LAST YR GAS PROD: 58,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120520 - JV-S 7108 SEALY GAS UT #1H FULL WI DECIMAL = .794889 #WELLS: 1
RRC#, WELL#.....: 189129 - 1H RRC DIST.: 08 FULL RI DECIMAL = .205111 DEPTH: 13835
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$BBLRESV: .00 EQUIP VAL: 7,807
\$BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1H-12/04/01 API-34715
REMARKS2:
MC1:
MC2:

REMARKS1: #3H-12/06/01
REMARKS2: API-34726
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120522 - PYOTE GAS UNIT 11 W#4 FULL WI DECIMAL = .863114 #WELLS: 1
RRC#, WELL#.....: 188350 - 4H RRC DIST.: 08 FULL RI DECIMAL = .136886 DEPTH: 13245
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 17.0 D B: 1.000 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 53
LAST YR GAS PROD: 5,263

REMARKS1: #4-11/27/01 API-34722
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120523 - THORNTON JIM "80" #1HL FULL WI DECIMAL = .771597 #WELLS: 1
RRC#, WELL#.....: 189157 - 1HL RRC DIST.: 08 FULL RI DECIMAL = .228403 DEPTH: 13375
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 72.0 D B: 1.022 De/Dt: 19.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 19,868

REMARKS1: #1HL-08/16/01 API-34706
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120524 - WATSON L A ETAL "B" #4HL FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 188776 - 4HL RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13653
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	177.0 D B: 1.000	De/Dt: 26.0 /	8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 96
LAST YR GAS PROD: 64,450

REMARKS1: #4-12/08/01 API-34728
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 120525 - FORTSON GAS UNIT W#2 FULL WI DECIMAL = .828132 #WELLS: 1
RRC#, WELL#.....: 189144 - 2H RRC DIST...: 08 FULL RI DECIMAL = .171868 DEPTH: 14158
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 187.0 D B: 1.000 De/Dt: 24.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 38
LAST YR GAS PROD: 51,020

REMARKS1: #2H-05/15/01
REMARKS2: API-34682
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120526 - HARDING FEE W# 2 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 189706 - 2H RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 12876
OPERATOR#, AGENT#: 712382 - 198

OPERATOR NAME....: RING ENERGY, INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 26,265

REMARKS1: #2H-05/13/02 API-34742
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120528 - CAMPBELL ESTATE ET AL #1U FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 54150 - 1 U RRC DIST...: 08 FULL RI DECIMAL = .062500 DEPTH: 16800
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .68	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.099	De/Dt: 11.5 /	8.0
GAS:	116.0 D	B: 1.030	De/Dt: 16.0 /	8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 68
LAST YR GAS PROD: 42,232

REMARKS1: CONS LSE G\$
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120530 - CAMPBELL ESTATE ET AL #3H FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 180059 - 3H RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 13322
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .52	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	26.0 D B: 1.017	De/Dt: 26.8 /	8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 44
LAST YR GAS PROD: 8,019

REMARKS1: #3H-07/25/00 API-34631
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120531 - HILL UNIT W# 1L FULL WI DECIMAL = .867187 #WELLS: 1
RRC#, WELL#.....: 145935 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .132813 DEPTH: 17100
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500	.1	
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	46.0 D B: 1.000	De/Dt: 25.0 /	8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 21
LAST YR GAS PROD: 15,016

REMARKS1: #1L-05/03/93
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120533 - MCDONALD MYRTLE ETAL #2H FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 178786 - 2H RRC DIST..: 08 FULL RI DECIMAL = .062500 DEPTH: 13682
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,640						
01	WARD COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
30	M-W-P ISD	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 20.0 / 8.0
GAS: 233.0 D B: .955 De/Dt: 46.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD: 160
LAST YR GAS PROD: 78,154

REMARKS1: #2H-02/13/00 API-34617
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120534 - THORNTON BLUFORD W# 1L FULL WI DECIMAL = .932080 #WELLS: 1
RRC#, WELL#.....: 47929 - 1 L RRC DIST..: 08 FULL RI DECIMAL = .067920 DEPTH: 17000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

ALT FRZ.:	ALT G\$ RRC:	1	0	63,268	0	47.06	.71	.71	.00	0
ALT JOB#:	UNIT.....:	2	0	52,257	0	47.71	.71	.71	.00	0
ALT LSE#:	HCG.....:	3	0	44,548	0	48.39	.71	.71	.00	0
ALT RRC#:	GRAPH.....:	4	0	38,847	0	49.07	.71	.71	.00	0
		5	0	34,456	0	49.77	.71	.71	.00	0
		6	0	30,969	0	50.46	.71	.71	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	264,345	0			0

00	WARD COUNTY CENTRAL	1.000000	60,370						
01	WARD COUNTY	1.000000	60,370						
30	M-W-P ISD	1.000000	60,370						

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	41869	0	41869	20090	21,779	20,398	2870
2	34582	0	34582	20090	14,492	11,906	2098
3	29481	0	29481	20090	9,391	6,768	1582
4	25708	0	25708	20090	5,618	3,552	1221
5	22802	0	22802	20090	2,712	1,504	959
6	20495	0	20495	20090	405	197	762
	=====	=====	=====	=====	=====	=====	=====
	174937	0	174937	120540	54,397	44,325	9492

	\$/BBLRESV:	.00	EQUIP VAL:	6,554			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
	WI PAYOUT:	3.9	GAS VAL:	44,325	GAS VAL:	9,492	
	RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	60,370	WI TOTAL:	50,880	RI TOTAL:	9,490
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 193.0 D B: 1.030 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 70
LAST YR GAS PROD: 70,266

REMARKS1: #1L-02/10/70 API-
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120535 - WATSON L A ETAL #1U FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 48904 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .062500 DEPTH: 16750
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .60	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	58.0 D B: 1.007	De/Dt: 17.7 /	8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 63
LAST YR GAS PROD: 22,200

REMARKS1: #1U-09/09/70 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120536 - WATSON L A #2H FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 178573 - 2H RRC DIST...: 08 FULL RI DECIMAL = .062500 DEPTH: 17551
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 327.0 D B: 1.017 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 160
LAST YR GAS PROD: 99,538

REMARKS1: #2H-01/22/00 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120538 - DOBBINS W T W# 1U FULL WI DECIMAL = .900098 #WELLS: 1
RRC#, WELL#.....: 55906 - 1 U RRC DIST...: 08 FULL RI DECIMAL = .099902 DEPTH: 12713
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	532	286,108	0	47.06	.35	.35	.00	22535
ALT JOB#:	UNIT.....:	2	458	263,219	0	47.71	.35	.35	.00	19668
ALT LSE#:	HCG.....:	3	399	242,161	0	48.39	.35	.35	.00	17379
ALT RRC#:	GRAPH.....:	4	355	222,788	0	49.07	.35	.35	.00	15680
		5	320	204,965	0	49.77	.35	.35	.00	14335
		6	290	188,568	0	50.46	.35	.35	.00	13171
		7	267	173,483	0	50.46	.35	.35	.00	12127

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	159,810	2,621	1,581,292	0					114,895
01	WARD COUNTY	1.000000	159,810								
30	M-W-P ISD	1.000000	159,810								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				90134	0	112669	65170	47,499	43,543	11511
2				82923	0	102591	65170	37,421	28,827	8884
3				76289	0	93668	65170	28,498	18,448	6873
4				70186	0	85866	65170	20,696	11,258	5340
5				64571	0	78906	65170	13,736	6,279	4158
6				59405	0	72576	65170	7,406	2,845	3241
7				54653	0	66780	65170	1,610	520	2528
				498161	0	613056	456190	156,866	111,720	42535

*** PARAMETERS ***

MO SHIFT: 12	DISC: 19.0	YRS MAX: 28	\$/BBLRESV: 8.88	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 20,938
			WI PAYOUT: 3.2	RI OIL VAL: 7,972
			RI PAYOUT: 3.9	GAS VAL: 34,563
				PRD VAL: 0
			8/8 VALUE: 159,810	WI TOTAL: 117,270
				RI TOTAL: 42,540

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 15.0 / 8.0
GAS: 817.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,970
LAST YR RI VAL: 51,170
LAST YR 8/8 VAL: 220,140

LAST YR OIL PROD: 428
LAST YR GAS PROD: 298,049

REMARKS1: #1U-04/28/73 API-
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 7/08/2026 MNRLJHAR

LEASE#, NAME.....: 120540 - PYOTE GAS UNIT 2 #3H FULL WI DECIMAL = .808333 #WELLS: 1
RRC#, WELL#.....: 250696 - 3H RRC DIST.: 08 FULL RI DECIMAL = .191667 DEPTH: 13358

OPERATOR#, AGENT#: 090732 - 574
OPERATOR NAME....: BREITBURN OPERATING
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
30 M-W-P ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120541 - COOPER "43" W# 1U FULL WI DECIMAL = .860351 #WELLS: 1
RRC#, WELL#.....: 173509 - 1-U RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 16590
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,250							
01	WARD COUNTY	1.000000	9,250	\$/BBLRESV:	.00	EQUIP VAL:	9,252			
30	M-W-P ISD	1.000000	9,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	9,250	WI TOTAL:	9,250	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .001	De/Dt: 20.0 / 20.0
GAS:	116.0 D	B: 1.082	De/Dt: 38.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	9,250
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	9,250

LAST YR OIL PROD:	26
LAST YR GAS PROD:	14,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

```
LEASE#, NAME.....: 120542 - COOPER "43" W# 2          FULL WI DECIMAL = .860351          #WELLS:      1
RRC#, WELL#.....: 180320 -      2 L RRC DIST... 08     FULL RI DECIMAL = .139649          DEPTH: 17551
```

OPERATOR#	AGENT#	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
945936	-								
XTO ENERGY INC.									
09269568									
BLOCK 16 (MONTOKA)									

ALT FRZ.:	ALT G\$ RRC:		2	0	41,099	0	47.71	.63	.63	.00	0
ALT JOB#:	UNIT.....:		=====	=====	=====						=====
ALT LSE#:	HCG.....:			0	107,222	0					0
ALT RRC#:	GRAPH.....:										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	30,410	1	35840	0	35840	21560	14,280	13,375	54722
01	WARD COUNTY	1.000000	30,410	2	22277	0	22277	21560	717	589	3010
30	M-W-P ISD	1.000000	30,410		=====	=====	=====	=====	=====	=====	=====
					58117	0	58117	43120	14.997	13.964	8482

\$/BBLRESV:	.00	EQUIP VAL:	7,967		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,964	GAS VAL:	8,482
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	30,410	WI TOTAL:	21,930	RI TOTAL:	8,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.20	GAS WI GR PRICE:	.73
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.73
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	248.0	D B: 1.000	De/Dt:	45.0 / 8.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCRLD):

```

LAST YR WI VAL: 139,150
LAST YR RI VAL: 46,390
LAST YR 8/8 VAL: 185,540

LAST YR OIL PROD: 181
LAST YR GAS PROD: 53,342

REMARKS1: #2-09/07/00 API-34633
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120543 - COOPER "43" W# 3 FULL WI DECIMAL = .860351 #WELLS: 1
RRC#, WELL#.....: 184044 - 3 RRC DIST...: 08 FULL RI DECIMAL = .139649 DEPTH: 13816
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 134.0 D B: 1.000 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 37
LAST YR GAS PROD: 57,274

REMARKS1: #3-06/13/01 API-34681
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120544 - COOPER "43" W# 2U FULL WI DECIMAL = .860351 #WELLS: 1
RRC#, WELL#.....: 187293 - 2 U RRC DIST.: 08 FULL RI DECIMAL = .139649 DEPTH: 12520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: .001	De/Dt:	8.0 /
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #2U-08/01/01 API-34633
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120545 - COOPER "49" W# 1U FULL WI DECIMAL = .960488 #WELLS: 1
RRC#, WELL#.....: 152791 - 1 RRC DIST...: 08 FULL RI DECIMAL = .039512 DEPTH: 16450
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	16,258	0	47.06	2.50	2.50	.00	0
00	WARD COUNTY CENTRAL	1.000000	28,080		0	16,258	0					0
01	WARD COUNTY	1.000000	28,080									
30	M-W-P ISD	1.000000	28,080									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	39039	0	39039	19600	19,439	18,206	1511
00	39039	0	39039	19600	19,439	18,206	1511
01							
30							

\$/BBLRESV:	.00	EQUIP VAL:	8,365				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	18,206	GAS VAL:	1,511		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	28,080	WI TOTAL:	26,570	RI TOTAL:	1,510		

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
	100.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 72.0 D B: .001 De/Dt: 65.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 2
LAST YR GAS PROD: 8,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120546 - MILLER JANE DEAN ETAL #15 FULL WI DECIMAL = .889447 #WELLS: 1
RRC#, WELL#.....: 70993 - 15 RRC DIST...: 08 FULL RI DECIMAL = .110553 DEPTH: 8620

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95138580
GAS FIELD NAME...: WARD, S. (PENN. 8430)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	7,720	1	8554	0	8554	8330	224	210	1000
01	WARD COUNTY	1.000000	7,720		8554	0	8554	8330	224	210	1000
32	GRANDFALLS-ROYALTY I	1.000000	7,720								

\$/BBLRESV: .00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 210 GAS VAL: 1,000
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,720 WI TOTAL: 6,720 RI TOTAL: 1,000

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 11.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,150
LAST YR RI VAL: 2,230
LAST YR 8/8 VAL: 12,380

LAST YR OIL PROD:
LAST YR GAS PROD: 4,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120550 - BLAIR W# 1M FULL WI DECIMAL = .852306 #WELLS: 1
RRC#, WELL#.....: 169106 - 1-M RRC DIST.: 08 FULL RI DECIMAL = .147694 DEPTH: 7980
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 69873450
GAS FIELD NAME...: PAYTON (LOWER DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,320
01 WARD COUNTY 1.000000 7,320
03 WARD COUNTY WATER IM 1.000000 7,320
32 GRANDFALLS-ROYALTY I 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,319
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 15.0 D B: 1.044 De/Dt: 37.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 12
LAST YR GAS PROD: 5,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120554 - WINTER "7-20" W# 2 FULL WI DECIMAL = .788875 #WELLS: 2
RRC#, WELL#.....: 44354 - 2H RRC DIST.: 08 FULL RI DECIMAL = .211125 DEPTH: 6413
OPERATOR#, AGENT#: 630591 -

OPERATOR NAME....: OXY USA INC.
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #2H-03/06/01 API-34674
REMARKS2: TO RRC 44354 FROM RRC 185625
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120556 - ROAD KING FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 191435 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6648
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO
GAS FIELD#.....: 92890075
GAS FIELD NAME...: V-TWIN (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
144,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .987 De/Dt: 46.7 / 8.0
GAS: 7.0 D B: 1.132 De/Dt: 29.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 1,654
LAST YR GAS PROD: 5,284

REMARKS1: FM #36913-09/02 API-34746
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120557 - MONROE UNIT FULL WI DECIMAL = .753356 #WELLS:
RRC#, WELL#.....: 47684 - RRC DIST...: 08 FULL RI DECIMAL = .246644 DEPTH: 6500

OPERATOR#, AGENT#: 407600 -
OPERATOR NAME....: HPPC, INC.
OIL FIELD#.....: 81738200
OIL FIELD NAME...: SCOTT (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100391	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 47684	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R=100391 P-B-T
REMARKS2: W=120557 DUEL RRC/21078
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120559 - U S NATIONAL W# 3 FULL WI DECIMAL = .736231 #WELLS: 1
RRC#, WELL#.....: 188731 - 3 RRC DIST...: 08 FULL RI DECIMAL = .263769 DEPTH: 16600

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 60950750
GAS FIELD NAME...: MI VIDA (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100429	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 188731	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120560 - STATE OF TEXAS "FW" #3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 26418 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6700
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	3,508	47,506	0	47.33	1.38	1.38	.00	124525
00	WARD COUNTY CENTRAL	1.000000	133,750		3,508	47,506	0					124,525
01	WARD COUNTY	1.000000	133,750									
30	M-W-P ISD	1.000000	133,750									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 20.08 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 52,840 RI OIL VAL: 39,047
WI PAYOUT: .0 GAS VAL: 20,864 GAS VAL: 15,418
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 133,750 WI TOTAL: 79,280 RI TOTAL: 54,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.000 De/Dt: 61.0 / 8.0
GAS: 180.0 D B: 1.000 De/Dt: 46.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 2,580
LAST YR GAS PROD: 25,425

REMARKS1: #5-03/08/04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120562 - CAPRITO "98" W# 1 FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 190099 - 1H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 13840

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .76	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,500		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: /
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 48,898

REMARKS1: #1H-05/08/02 API-34678
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120567 - HERD GAS UNIT W#3 FULL WI DECIMAL = .760168 #WELLS: 1
RRC#, WELL#.....: 191732 - 3H RRC DIST...: 08 FULL RI DECIMAL = .239832 DEPTH: 12627
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	238.0 D B:	1.026 De/Dt:	36.8 / 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 8
LAST YR GAS PROD: 86,789

REMARKS1: #3H-07/30/02 API-34744
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120569 - MCBIRNEY UNIT NO 2 W#4H FULL WI DECIMAL = .826023 #WELLS: 1
RRC#, WELL#.....: 191729 - 4H RRC DIST.: 08 FULL RI DECIMAL = .173977 DEPTH: 14267
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .63	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	234.0 D B:	1.016 De/Dt:	25.0 / 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 133
LAST YR GAS PROD: 56,701

REMARKS1: #4H-08/14/02 API-34748
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120570 - MCBIRNEY UNIT NO 2 W#3H FULL WI DECIMAL = .826021 #WELLS: 1
RRC#, WELL#.....: 191725 - 3H RRC DIST.: 08 FULL RI DECIMAL = .173979 DEPTH: 14000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 130.0 D B: .500 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 54
LAST YR GAS PROD: 47,361

REMARKS1: #3H-06/00/02 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120572 - HOWE STATE GAS UNIT 2 #1 FULL WI DECIMAL = .749500 #WELLS: 1
RRC#, WELL#.....: 192270 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250500 DEPTH: 14200

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 19.9 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-07/07/02 API-34743
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120576 - MILLER JANE DEAN ETAL #12 FULL WI DECIMAL = .889447 #WELLS: 1
RRC#, WELL#.....: 61146 - 12 RRC DIST.: 08 FULL RI DECIMAL = .110553 DEPTH: 8360

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,700			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: 1.0 D B: 1.026 De/Dt: 12.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 196

REMARKS1: #12-01/13/74;W/O-06/02
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120579 - UNIVERSITY 07-18 #1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 36949 - RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 20850

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							

	\$/BBLRESV:	.00	EQUIP VAL:	0					
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0			
	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0			

	8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
91,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 55	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1
REMARKS2: API-
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120580 - COOPER "49" W# 2UT FULL WI DECIMAL = .894085 #WELLS: 1
RRC#, WELL#.....: 192722 - 2UT RRC DIST...: 08 FULL RI DECIMAL = .105915 DEPTH: 16994
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	40,644	0	47.06	.34	.34	.00	0
00	WARD COUNTY CENTRAL	1.000000	12,110		0	40,644	0					0
01	WARD COUNTY	1.000000	12,110									
30	M-W-P ISD	1.000000	12,110									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	12355	0	12355	9800	2,555	2,372
00	12355	0	12355	9800	2,555	2,372
01						
30						
\$/BBLRESV: .00	EQUIP VAL: 8,365					
\$/BBLPROD: 0	WI OIL VAL: 0					
WI PAYOUT: .0	GAS VAL: 2,372					
RI PAYOUT: .9	PRD VAL: 0					
8/8 VALUE: 12,110	WI TOTAL: 10,740					
	RI TOTAL: 1,370					

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .1

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 175.0 D B: 1.000 De/Dt: 57.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 15
LAST YR GAS PROD: 41,807

REMARKS1: #2UT-02/15/02 API-
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 120581 - LOST FROG W 1-10 FULL WI DECIMAL = .720000 #WELLS: 14
RRC#, WELL#.....: 37570 - RRC DIST...: 08 FULL RI DECIMAL = .280000 DEPTH: 5018

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 42655080
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100470 EOR.....:
ALT RRC#: 37570 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,496		28,145		0	47.33	2.50	2.50	.00	153213
---	---	---	---			=====		=====		=====					=====
---	---	---	---			4,496		28,145		0					153,213
---	---	---	---												
---	---	---	---	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	---	---	---	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		50661		0		203874	203871		3		2 74585
---	---	---	---			=====		=====		=====	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	130,360												
01	WARD COUNTY	1.000000	130,360			50661		0		203874	203871		3		2 74585
31	PECOS-BARSTOW ISD	1.000000	130,360												

\$/BBLRESV: .00 EQUIP VAL: 55,766
\$/BBLPROD: 0 WI OIL VAL: 2 RI OIL VAL: 56,051
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 18,534
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 130,360 WI TOTAL: 55,770 RI TOTAL: 74,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

214,602

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: .970 De/Dt: 18.6 / 8.0
GAS: 84.0 D B: .997 De/Dt: 15.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 60,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,750
LAST YR RI VAL: 131,160
LAST YR 8/8 VAL: 194,910

LAST YR OIL PROD: 5,484
LAST YR GAS PROD: 34,704

REMARKS1: R-100470 #9-08/11/05
REMARKS2: W-120581 FM #37020-2005
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120584 - RICHTER LOUIS RRC-35449 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 35449 - 2 RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 5002

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 29507595
OIL FIELD NAME...: ESTES BLOCK 34 (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .45	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/30	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .996	De/Dt: 37.6 / 8.0
GAS:	D	B: 1.500	De/Dt: 23.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#: 51	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 280
LAST YR GAS PROD: 608

REMARKS1: '02 LC-71500
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 120585 - RICHTER LOUIS RRC-36849 FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 36849 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 6179
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95152475
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.:	ALT G\$ RRC:	1	9,291	42,684	0	47.33	.33	.33	.00	351794
ALT JOB#:	UNIT.....:	2	7,030	29,824	0	48.00	.33	.33	.00	269952
ALT LSE#:	EOR.....:	3	5,661	22,965	0	48.68	.33	.33	.00	220462
ALT RRC#:	GRAPH.....:	4	4,739	18,689	0	49.37	.33	.33	.00	187172
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			26,721	114,162	0					1,029,380

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	499,580	1	11269	0	363063	190000	173,063	162,804	85766
01	WARD COUNTY	1.000000	499,580	2	7874	0	277826	190000	87,826	73,115	58598
32	GRANDFALLS-ROYALTY I	1.000000	499,580	3	6063	0	226525	190000	36,525	26,908	42659
				4	4934	0	192106	190000	2,106	1,373	32301
					=====	=====	=====	=====	=====	=====	=====
					30140	0	1059520	760000	299,520	264,200	219324

\$/BBLRESV:	12.01	EQUIP VAL:	16,058
\$/BBLPROD:	0	WI OIL VAL:	256,684
WI PAYOUT:	2.5	GAS VAL:	7,515
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	499,580	WI TOTAL:	280,260
		RI TOTAL:	219,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: 99/39		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.0 D	B: 1.004	De/Dt: 27.3 / 8.0
GAS:	146.0 D	B: 1.013	De/Dt: 34.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	55	VAL:	20,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,450
LAST YR RI VAL: 56,500
LAST YR 8/8 VAL: 111,950

LAST YR OIL PROD: 12,518
LAST YR GAS PROD: 60,735

REMARKS1: #90-11/11/05;#110-05/11/05
REMARKS2: F/34133
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120586 - RICHTER LOUIS RRC-36070 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 36070 - 3 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 9291

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 37821900
OIL FIELD NAME...: H. S. A. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC: 23103
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,394	885	0	47.33	.95	2.58	.00	52782
---	---	---	---	---	=====	=====	=====	=====	=====	=====	=====	=====
---	---	---	---	---	1,394	885	0	---	---	---	---	52,782
---	---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	---
---	---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	1	673	0	53455	94050	-40,595	-38,021	12844	---
---	---	---	---	---	=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	19,350	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	19,350	---	673	0	53455	94050	40,595-	38,021-	12844	---
32	GRANDFALLS-ROYALTY I	1.000000	19,350	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 33.66 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,682
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 162
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	19,350	WI TOTAL:	6,510	RI TOTAL:	12,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: .987 De/Dt: 12.3 / 8.0
GAS: 3.0 D B: 1.000 De/Dt: 33.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 24,580
LAST YR 8/8 VAL: 33,870

LAST YR OIL PROD: 1,694
LAST YR GAS PROD: 995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120587 - RICHTER LOUIS RRC-36293 FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 36293 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 4950
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 29507350
OIL FIELD NAME...: ESTES BLOCK-34 (HOLT)

ALT FRZ.:	ALT G\$ RRC:	23103	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	19,520							
01	WARD COUNTY	1.000000	19,520	\$/BBLRESV:	.00	EQUIP VAL:	19,518			
32	GRANDFALLS-ROYALTY I	1.000000	19,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	19,520	WI TOTAL:	19,520	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.003	De/Dt: 10.1 / 8.0
GAS:	9.0 D	B: .914	De/Dt: 21.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	20,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 166
LAST YR GAS PROD: 3,146

REMARKS1: #81-01/18/05
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120589 - GORDON A B "B" RRC-35534 FULL WI DECIMAL = .710091 #WELLS: 1
RRC#, WELL#.....: 35534 - RRC DIST.: 08 FULL RI DECIMAL = .289909 DEPTH: 4660

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95138690
OIL FIELD NAME...: WARD, S. (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	1,221	0	0	47.33	2.50	2.50	.00	41036
ALT JOB#:	UNIT.....:	2	1,122	0	0	48.00	2.50	2.50	.00	38243
ALT LSE#:	EOR.....:		2,343	0	0					79,279
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	36,230	1	0	0	41036	38000	3,036	2,843	15761
01	WARD COUNTY	1.000000	36,230	2	0	0	38243	38000	243	200	12998
32	GRANDFALLS-ROYALTY I	1.000000	36,230								
					0	0	79279	76000	3,279	3,043	28759

\$/BBLRESV:	1.83	EQUIP VAL:	4,426
\$/BBLPROD:	0	WI OIL VAL:	3,043
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	36,230	WI TOTAL:	7,470
		RI TOTAL:	28,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,620
LAST YR RI VAL: 43,220
LAST YR 8/8 VAL: 63,840

LAST YR OIL PROD: 1,339
LAST YR GAS PROD:

REMARKS1: '02 LC-32800
REMARKS2: 171' OF PERFS
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120592 - CAPRITO "82" W# 2H FULL WI DECIMAL = .863769 #WELLS: 1
RRC#, WELL#.....: 193427 - 2H RRC DIST.: 08 FULL RI DECIMAL = .136231 DEPTH: 13840
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 7,807
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 10.3 / 8.0
GAS: D B: 1.026 De/Dt: 15.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 29,967

REMARKS1: #2H-12/00/02 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120595 - STALLINGS GAS UNIT #2 FULL WI DECIMAL = .803232 #WELLS: 1
RRC#, WELL#.....: 195663 - 2H RRC DIST.: 08 FULL RI DECIMAL = .196768 DEPTH: 13833
OPERATOR#, AGENT#: 789634 -

OPERATOR NAME....: SMC OIL & GAS, INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 98.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 31,851

REMARKS1: #2-04/04/03 API-34761
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120597 - ELMER W# 1 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 193861 - 1 RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 16727
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 93586200
GAS FIELD NAME...: VERMEJO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100478 HCG.....:
ALT RRC#: 193861 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .950000
01 WARD COUNTY .950000
31 PECOS-BARSTOW ISD .950000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 4.62 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-09/10/02 475-34745
REMARKS2: L=3270; W=120597; R=100478 DC
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120598 - HILL UNIT W# 2U FULL WI DECIMAL = .853381 #WELLS: 1
RRC#, WELL#.....: 195324 - 2 U RRC DIST...: 08 FULL RI DECIMAL = .146619 DEPTH: 11477
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:		2	22	74,096	0	47.71	2.50	2.50	.00	896	
ALT JOB#:	UNIT.....		3	20	68,168	0	48.39	2.50	2.50	.00	826	
ALT LSE#:	HCG.....		4	18	62,715	0	49.07	2.50	2.50	.00	754	
ALT RRC#:	GRAPH.....		5	12	57,698	0	49.77	2.50	2.50	.00	510	
			6	11	53,082	0	50.46	2.50	2.50	.00	474	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10	48,835	0	50.46	2.50	2.50	.00	431
---	-----	-----	-----	8	9	44,928	0	50.46	2.50	2.50	.00	388
00	WARD COUNTY CENTRAL	1.000000	436,370	9	8	41,339	0	50.46	2.50	2.50	.00	344
01	WARD COUNTY	1.000000	436,370	10	7	38,032	0	50.46	2.50	2.50	.00	301
30	M-W-P ISD	1.000000	436,370									
					141	569,432	0					5,888

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	171826	0	172790	78890	93,900	87,946	27927
			2	158080	0	158976	78890	80,086	65,796	22739
			3	145433	0	146259	78890	67,369	48,551	18513
			4	133799	0	134553	78890	55,663	35,188	15071
			5	123096	0	123606	78890	44,716	24,797	12253
			6	113248	0	113722	78890	34,832	16,943	9976
			7	104187	0	104618	78890	25,728	10,978	8121
			8	95852	0	96240	78890	17,350	6,494	6612
*** PARAMETERS ***			9	88195	0	88539	78890	9,649	3,168	5383
			10	81139	0	81440	78890	2,550	735	4382
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		1214855	0	1220743	788900	431,843	300,596	130977

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92 \$/BBLRESV: 12.05 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92 \$/BBLPROD: 0 WI OIL VAL: 1,450 RI OIL VAL: 632
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 299,146 GAS VAL: 130,345
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 436,370 WI TOTAL: 305,390 RI TOTAL: 130,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .500 De/Dt: 11.6 / 8.0
GAS: 230.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 495,110
LAST YR RI VAL: 165,890
LAST YR 8/8 VAL: 661,000

LAST YR OIL PROD: 68
LAST YR GAS PROD: 99,046

REMARKS1: #2U-12/04/02 API-34756
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120600 - HARDING FEE W# 3 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 193482 - 3H RRC DIST...: 08 FULL RI DECIMAL = .000000 DEPTH: 13257
OPERATOR#, AGENT#: 712382 - 198

OPERATOR NAME....: RING ENERGY, INC.
GAS FIELD#.....: 06441777
GAS FIELD NAME...: BEALL (MONTOKYA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3-10/21/02
REMARKS2: API-34762
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120602 - ESTES W A # 2 FULL WI DECIMAL = .837500 #WELLS: 1
RRC#, WELL#.....: 37131 - RRC DIST...: 08 FULL RI DECIMAL = .162500 DEPTH: 5150
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577720
OIL FIELD NAME...: CRAWAR (TUBB)

ALT FRZ.:	ALT G\$ RRC:	22985	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000	.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: #2-06/26/03
REMARKS2: API-34784
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120606 - LOCHRIDGE-SEELY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 46691 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11565

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	40,400							
01	WARD COUNTY	1.000000	40,400	\$/BBLRESV:	.00	EQUIP VAL:	40,402			
31	PECOS-BARSTOW ISD	1.000000	40,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	40,400	WI TOTAL:	40,400	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
262,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.2 D	B: 1.000	De/Dt: 45.0 / 8.0
GAS:	12.0 D	B: .993	De/Dt: 36.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	41,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 40,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD: 4,750
LAST YR GAS PROD: 4,120

REMARKS1: #1-09/22/03 P-B-T API-34794
REMARKS2: W=LC-120606; R=LC-100482
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120607 - MONROE FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 37192 - RRC DIST...: 08 FULL RI DECIMAL = .300000 DEPTH: 5214

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 25696050
OIL FIELD NAME...: DOUBLE E (BELL CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100488	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 37192	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: W=LC-120607 #1-09/09/03
REMARKS2: R=LC-100488 API-34793
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120609 - FAT BOY W# 4 FULL WI DECIMAL = .807255 #WELLS: 2
RRC#, WELL#.....: 37217 - 5,6 RRC DIST...: 08 FULL RI DECIMAL = .192745 DEPTH: 7155
OPERATOR#, AGENT#: 549369 - 300

OPERATOR NAME....: MCGEE DRILLING CORPO
OIL FIELD#.....: 09283200
OIL FIELD NAME...: BLOCK 17 (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	280,620
01	WARD COUNTY	1.000000	280,620
30	M-W-P ISD	1.000000	280,620

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL		
								PRICE	PRICE	PRICE	REVENUE		
1	5,321		0		0		47.33	2.50	2.50	.00	203301		
2	3,781		0		0		48.00	2.50	2.50	.00	146507		
3	2,943		0		0		48.68	2.50	2.50	.00	115652		
4	2,410		0		0		49.37	2.50	2.50	.00	96049		
=====											=====		
14,455											0	0	561,509

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	203301	95000	108,301	101,434	45663
2	0	0	146507	95000	51,507	42,317	29122
3	0	0	115652	95000	20,652	14,883	20344
4	0	0	96049	95000	1,049	663	14952
=====							
0 0 561509 380000 181,509 159,297 110081							

\$/BBLRESV: 13.65 EQUIP VAL: 11,240
\$/BBLPROD: 0 WI OIL VAL: 159,297 RI OIL VAL: 110,081
WI PAYOUT: 2.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 280,620 WI TOTAL: 170,540 RI TOTAL: 110,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.035 De/Dt: 33.3 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 55 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 803,560
LAST YR RI VAL: 378,980
LAST YR 8/8 VAL: 1,182,540

LAST YR OIL PROD: 7,246
LAST YR GAS PROD:

REMARKS1: #4-10/28/03-P&A API-34798
REMARKS2: #5-02/24/05 #6
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120612 - CAPRITO "98" #1U FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 50430 - 1 U RRC DIST...: 08 FULL RI DECIMAL = .171875 DEPTH: 16798
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: D B: 1.020 De/Dt: 9.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 5,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 120614 - SEALY SMITH FDN (WOLF-ELLN) FULL WI DECIMAL = .875000 #WELLS: 31
RRC#, WELL#.....: 36549 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8083
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 62415916
OIL FIELD NAME...: MONAHANS (WOLF.-ELLEN., CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 2102800 EOR.....:
ALT RRC#: 36549 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,186	115,786	0	50.77	1.75	1.75	.00	852314
00	WARD COUNTY CENTRAL	.870000	3,888,050		222,368	1,379,078	0					9,504,359
01	WARD COUNTY	.870000	3,888,050									
30	M-W-P ISD	.870000	3,888,050		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	527793	0	2762189	1520000	1,242,189	1,163,422	371206
2	396629	0	2135807	1216000	919,807	755,686	254008
3	317849	0	1749552	1033600	715,952	515,965	184133
4	265235	0	1487284	930240	557,044	352,146	138524
5	227594	0	1297558	930240	367,318	203,689	106948
6	199315	0	1154070	930240	223,830	108,878	84180
7	177297	0	1029611	930240	99,371	42,402	66461
2111712	0	11616071	7490560	4,125,511	3,142,188	1205460	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 13.21 EQUIP VAL: 121,371
\$/BBLPROD: 0 WI OIL VAL: 2,570,960 RI OIL VAL: 986,316
WI PAYOUT: 3.7 GAS VAL: 571,225 GAS VAL: 219,143
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,469,020 WI TOTAL: 3,263,560 RI TOTAL: 1,205,460

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,600,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 172.5 D B: 1.000 De/Dt: 26.0 / 8.0
GAS: 1,118.0 D B: 1.000 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 25 EQ SCH#: 51 VAL: 175,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,609,230
LAST YR RI VAL: 1,787,470
LAST YR 8/8 VAL: 6,396,700

LAST YR OIL PROD: 45,645
LAST YR GAS PROD: 292,767

REMARKS1: #1005-03/31/06;1007-03/28/06
REMARKS2: RS&PR
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

```
LEASE#, NAME.....: 120615 - SEALY SMITH FDN #85,86,325      FULL WI DECIMAL = .875000      #WELLS:      3
RRC#, WELL#.....: 36557 -          RRC DIST...: 08        FULL RI DECIMAL = .125000      DEPTH: 5800
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
OCCEIDENTAL PERMIAN L								
62415670								
MONAHANS (PERM. TUBB #1-3, CON								

ALT FRZ.:	ALT G\$ RRC:	4403	2	4,190	23,605	0	48.00	1.83	1.83	.00	175980
ALT JOB#:	UNIT.....:		3	3,824	20,801	0	48.68	1.83	1.83	.00	162883
ALT LSE#:	EOR.....:		4	3,518	18,598	0	49.37	1.83	1.83	.00	151973
ALT RRC#:	GRAPH.....:			=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	229,660	--	--	--	--	--	--	--
01	WARD COUNTY	1.000000	229,660	--	--	--	--	--	--	--
30	M-W-P ISD	1.000000	229,660	1	43719	0	235547	171000	64,547	60,454

30	M-W-P ISD	1.000000	229,660	1	43719	0	235547	171000	64,547	60,454	31655
				2	37798	0	213778	171000	42,778	35,145	25425
				3	33308	0	196191	171000	25,191	18,154	20648
				4	29780	0	181753	171000	10,753	6,797	16927
					=====	=====	=====	=====	=====	=====	=====
					144605	0	827269	684000	143,269	120,550	94655

	\$/BBLRESV:	7.03	EQUIP VAL:	14,452		
	\$/BBLPROD:	0	WI OIL VAL:	99,478	RI OIL VAL:	78,109
	WI PAYOUT:	3.2	GAS VAL:	21,072	GAS VAL:	16,546
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	229.660	WI TOTAL:	135,000	RI TOTAL:	94,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.59	GAS WI GR PRICE:	2.13
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.13
TYPE..(USNPQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	98/34	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.4	D	B: 1.008	De/Dt: 10.0 / 8.0
GAS:	81.0	D	B: 1.029	De/Dt: 14.5 / 8.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      18,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 204,660
LAST YR RI VAL: 105,840
LAST YR 8/8 VAL: 310,500

LAST YR OIL PROD: 4,532
LAST YR GAS PROD: 27,230

REMARKS1: FLD CONSOLIDATION-02/01

REMARKS2: RS&PR

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120616 - SEALY SMITH FDN #87T FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20543 - 87 T RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 5572
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
GAS FIELD#.....: 62415670
GAS FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.051 De/Dt: 31.5 / 8.0
GAS: 2.0 D B: 1.022 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,020
LAST YR RI VAL: 1,890
LAST YR 8/8 VAL: 8,910

LAST YR OIL PROD: 213
LAST YR GAS PROD: 870

REMARKS1: RS&PR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120617 - SEALY SMITH FDN #46 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20541 - 46 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 5532
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
GAS FIELD#.....: 62415670
GAS FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880						
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 43.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 13,963

REMARKS1: RS&PR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120618 - SEALY SMITH FDN #1001 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 178985 - 1001 RRC DIST..: 08 FULL RI DECIMAL = .125000 DEPTH: 5708
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
GAS FIELD#.....: 62415670
GAS FIELD NAME...: MONAHANS (PERM. TUBB #1-3, CON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	949	2,395	0	47.06	1.29	1.29	.00	39077
00	WARD COUNTY CENTRAL	1.000000	13,590		949	2,395	0					39,077
01	WARD COUNTY	1.000000	13,590									
30	M-W-P ISD	1.000000	13,590									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
1 2703 0 41780 38220 3,560 3,334 5614
2703 0 41780 38220 3,560 3,334 5614
\$/BBLRESV: 3.75 EQUIP VAL: 4,647
\$/BBLPROD: 0 WI OIL VAL: 3,118 RI OIL VAL: 5,251
WI PAYOUT: .0 GAS VAL: 216 GAS VAL: 363
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,590 WI TOTAL: 7,980 RI TOTAL: 5,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
39,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.3 D B: 1.001 De/Dt: 36.2 / 8.0
GAS: 9.0 D B: 1.000 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,260
LAST YR RI VAL: 30,880
LAST YR 8/8 VAL: 104,140

LAST YR OIL PROD: 1,196
LAST YR GAS PROD: 5,392

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120621 - UNIVERSITY 18-29 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 138951 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 14341
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 73927306
GAS FIELD NAME...: QUITO, E. (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: 66.0 D B: 1.026 De/Dt: 10.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 24,202

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120628 - ROC 83 #1H FULL WI DECIMAL = .794020 #WELLS: 1
RRC#, WELL#.....: 201007 - 1H RRC DIST...: 08 FULL RI DECIMAL = .205980 DEPTH: 16700
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.026 De/Dt: 14.8 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 32,861

REMARKS1: #1-06/15/03 API-34773
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120629 - CAPRITO "81" #1H FULL WI DECIMAL = .797745 #WELLS: 1
RRC#, WELL#.....: 200032 - 1H RRC DIST...: 08 FULL RI DECIMAL = .202255 DEPTH: 13875
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 119.0 D B: .985 De/Dt: 50.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 34
LAST YR GAS PROD: 43,395

REMARKS1: #1-10/08/03 API-34785
REMARKS2:
MC1:
MC2:

REMARKS1: #4U-08/19/03 API-34731
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120639 - CAPRITO "82" #11 FULL WI DECIMAL = .839919 #WELLS: 1
RRC#, WELL#.....: 203711 - 11 RRC DIST...: 08 FULL RI DECIMAL = .160081 DEPTH: 13300
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050332
GAS FIELD NAME...: R. O. C. (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .84	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
104,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt: 8.0 /
GAS:	D B:	.990	De/Dt: 17.8 / 8.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 7,505

REMARKS1: #11-11/00/03 API-34771
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120643 - CAPRITO WEST UNIT W# 2 FULL WI DECIMAL = .816043 #WELLS: 1
RRC#, WELL#.....: 200301 - 2 RRC DIST...: 08 FULL RI DECIMAL = .183957 DEPTH: 18590

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
GAS FIELD#.....: 15499060
GAS FIELD NAME...: CAPRITO (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .61	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.018	De/Dt: 10.4	/ 8.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 15,260

REMARKS1: FM #30506-2003 API-30551
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 120644 - EDWARDS "B" #3 #5 FULL WI DECIMAL = .824876 #WELLS: 2
RRC#, WELL#.....: 37299 - RRC DIST...: 08 FULL RI DECIMAL = .175124 DEPTH: 4578
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC: 14440
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	7,491	9,417	0	47.33	2.50	2.50	.00	292459
				2	6,441	8,117	0	48.00	2.50	2.50	.00	255025
				3	5,652	7,138	0	48.68	2.50	2.50	.00	226956
				4	5,034	6,375	0	49.37	2.50	2.50	.00	205005
				5	4,539	5,757	0	50.06	2.50	2.50	.00	187430
				6	4,134	5,255	0	50.77	2.50	2.50	.00	173128
				7	3,796	4,832	0	50.77	2.50	2.50	.00	158972
				8	3,492	4,445	0	50.77	2.50	2.50	.00	146241
00	WARD COUNTY CENTRAL	1.000000	972,830	9	3,213	4,089	0	50.77	2.50	2.50	.00	134557
01	WARD COUNTY	1.000000	972,830	10	2,956	3,762	0	50.77	2.50	2.50	.00	123794
30	M-W-P ISD	1.000000	972,830	11	2,720	3,461	0	50.77	2.50	2.50	.00	113911
				12	2,502	3,184	0	50.77	2.50	2.50	.00	104781
				13	2,302	2,929	0	50.77	2.50	2.50	.00	96405
					54,272	68,761	0					2,218,664

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	19420	0	311879	102314	209,565	196,276	62288
	2	16739	0	271764	102314	169,450	139,215	48033
	3	14720	0	241676	102314	139,362	100,434	37800
	4	13146	0	218151	102314	115,837	73,229	30196
	5	11872	0	199302	102314	96,988	53,783	24412
	6	10837	0	183965	102314	81,651	39,717	19942
	7	9965	0	168937	102314	66,623	28,428	16206
	8	9166	0	155407	102314	53,093	19,872	13193
	9	8432	0	142989	102314	40,675	13,355	10742
	10	7758	0	131552	102314	29,238	8,421	8746
	11	7137	0	121048	102314	18,734	4,733	7122
	12	6566	0	111347	102314	9,033	2,001	5797
	13	6040	0	102445	102314	131	26	4720
		141798	0	2360462	1330082	1,030,380	679,490	289197

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.27	EQUIP VAL: 4,140		
				\$/BBLPROD: 0	WI OIL VAL: 638,671	RI OIL VAL: 271,824	
107,699				WI PAYOUT: 4.5	GAS VAL: 40,818	GAS VAL: 17,373	
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 972,830	WI TOTAL: 683,630	RI TOTAL: 289,200	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.3 D B: 1.011 De/Dt: 15.0 / 8.0
GAS: 28.0 D B: 1.041 De/Dt: 14.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 55 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,193,020
LAST YR RI VAL: 341,250
LAST YR 8/8 VAL: 1,534,270

LAST YR OIL PROD: 9,367
LAST YR GAS PROD: 20,998

REMARKS1: #3-11/14/03 API-34799
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 120645 - ADAMS LUCY FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 18552 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9140
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	34,609	272,284	0	47.33	2.10	2.10	.00	1228533
ALT JOB#:	UNIT.....:	2	28,860	232,266	0	48.00	2.10	2.10	.00	1038960
ALT LSE#:	EOR.....:	3	24,756	202,529	0	48.68	2.10	2.10	.00	903842
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			88,225	707,079	0					3,171,335

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,965,590	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,965,590	1	428847	0	1657380	1140000	517,380	478,318	512948
32	GRANDFALLS-ROYALTY I	1.000000	1,965,590	2	365819	0	1404779	1140000	264,779	209,221	374800
				3	318983	0	1222825	1140000	82,825	55,937	281254
				=====	=====	=====	=====	=====	=====	=====	=====
					1113649	0	4284984	3420000	864,984	743,476	1169002

\$/BBLRESV:	8.32	EQUIP VAL:	53,110
\$/BBLPROD:	0	WI OIL VAL:	550,250
WI PAYOUT:	2.2	GAS VAL:	193,226
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,965,590	WI TOTAL:	796,590
		RI TOTAL:	1,169,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.9 D B: .999 De/Dt: 18.0 / 8.0
GAS: 814.0 D B: 1.003 De/Dt: 15.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,281,480
LAST YR RI VAL: 2,213,070
LAST YR 8/8 VAL: 4,494,550

LAST YR OIL PROD: 38,761
LAST YR GAS PROD: 274,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120646 - BEATY #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 134815 - 2 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7940
OPERATOR#, AGENT#: 427402 -

OPERATOR NAME....: JJH ENERGY COMPANY
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	23,800	1	0	12,698	0	47.06	2.50	2.50	.00	0
01	WARD COUNTY	1.000000	23,800	2	0	10,819	0	47.71	2.50	2.50	.00	0
32	GRANDFALLS-ROYALTY I	1.000000	23,800									
					44095	0	44095	39200	4,895	4,506		13095

\$/BBLRESV: .00 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,506 GAS VAL: 13,095
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,800 WI TOTAL: 10,700 RI TOTAL: 13,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.000 De/Dt: 15.9 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,040
LAST YR RI VAL: 22,490
LAST YR 8/8 VAL: 45,530

LAST YR OIL PROD:
LAST YR GAS PROD: 13,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120647 - CRUMP W E 2L FULL WI DECIMAL = .895168 #WELLS: 1
RRC#, WELL#.....: 43137 - 2 L RRC DIST...: 08 FULL RI DECIMAL = .104832 DEPTH: 7869
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
GAS FIELD#.....: 61473500
GAS FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	21040	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,300		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120648 - EDWARDS # 3,5,6 FULL WI DECIMAL = .824867 #WELLS: 1
RRC#, WELL#.....: 25709 - RRC DIST...: 08 FULL RI DECIMAL = .175133 DEPTH: 5300

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	1	842	4,016	0	47.33	2.50	2.50	.00	32872
ALT JOB#:	UNIT.....:	2	654	3,446	0	48.00	2.50	2.50	.00	25894
ALT LSE#:	EOR.....:		1,496	7,462	0					58,766
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	19,360	1	8282	0	41154	41151	3	3	8219
01	WARD COUNTY	1.000000	19,360	2	7106	0	33000	41151	-8,151	-6,697	5833
30	M-W-P ISD	1.000000	19,360								
					15388	0	74154	82302	8,148-	6,694-	14052

\$/BBLRESV:	4.30	EQUIP VAL:	5,311
\$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	11,136		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	2,916		
RI PAYOUT:	1.8	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	19,360	WI TOTAL:	5,310
		RI TOTAL:	14,050

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/32	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
43,317		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.009 De/Dt: 25.0 / 8.0
GAS: 12.0 D B: 1.184 De/Dt: 15.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	46,790
LAST YR RI VAL:	41,050
LAST YR 8/8 VAL:	87,840

LAST YR OIL PROD:	1,999
LAST YR GAS PROD:	7,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120649 - EDWARDS J H EST "B" #4 FULL WI DECIMAL = .878418 #WELLS: 1
RRC#, WELL#.....: 115629 - 4 RRC DIST...: 08 FULL RI DECIMAL = .121582 DEPTH: 7513
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L
GAS FIELD#.....: 45675498
GAS FIELD NAME...: JANELLE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	767	15,851	0	47.06	1.54	1.54	.00	31707
ALT JOB#:	UNIT.....:	2	661	14,241	0	47.71	1.53	1.53	.00	27702
ALT LSE#:	HCG.....:	3	577	12,817	0	48.39	1.53	1.53	.00	24526
ALT RRC#:	GRAPH.....:	4	515	11,535	0	49.07	1.53	1.53	.00	22199
		5	463	10,382	0	49.77	1.53	1.53	.00	20242

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	417	9,344	0	50.46	1.53	1.53	.00	18483
				7	375	8,410	0	50.46	1.53	1.53	.00	16622
00	WARD COUNTY CENTRAL	1.000000	165,740	8	338	7,569	0	50.46	1.53	1.53	.00	14982
01	WARD COUNTY	1.000000	165,740	9	304	6,812	0	50.46	1.53	1.53	.00	13475
30	M-W-P ISD	1.000000	165,740	10	274	6,131	0	50.46	1.53	1.53	.00	12145
				11	247	5,518	0	50.46	1.53	1.53	.00	10948
				12	222	4,966	0	50.46	1.53	1.53	.00	9840
				13	200	4,469	0	50.46	1.53	1.53	.00	8865

				=====	=====	=====		=====
				5,360	118,045	0		231,736

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	21443	0	53150	14700	38,450	36,012	6920
				2	19140	0	46842	14700	32,142	26,407	5397
				3	17226	0	41752	14700	27,052	19,496	4257
				4	15503	0	37702	14700	23,002	14,541	3403
				5	13953	0	34195	14700	19,495	10,811	2731
				6	12558	0	31041	14700	16,341	7,949	2193
				7	11303	0	27925	14700	13,225	5,643	1747
				8	10173	0	25155	14700	10,455	3,913	1392
				9	9155	0	22630	14700	7,930	2,604	1108
				10	8240	0	20385	14700	5,685	1,638	883
				11	7416	0	18364	14700	3,664	925	704
				12	6674	0	16514	14700	1,814	402	561
				13	6006	0	14871	14700	171	33	446

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8	10173	0	25155	14700	10,455	3,913	1392
YRS FLAT:	FMVF:	8/8 RES:	9	9155	0	22630	14700	7,930	2,604	1108
			10	8240	0	20385	14700	5,685	1,638	883
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.79		11	7416	0	18364	14700	3,664	925	704
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79		12	6674	0	16514	14700	1,814	402	561
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	6006	0	14871	14700	171	33	446
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			158790	0	390526	191100	199,426	130,374	31742

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.43	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 77,363	RI OIL VAL: 18,836	
15,000				WI PAYOUT: 4.7	GAS VAL: 53,011	GAS VAL: 12,906	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
	100.0 99				=====	=====	
				8/8 VALUE: 165,740	WI TOTAL: 134,000	RI TOTAL: 31,740	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.021 De/Dt: 15.0 / 10.0
GAS: 46.0 D B: 1.024 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,450
LAST YR RI VAL: 29,850
LAST YR 8/8 VAL: 223,300

LAST YR OIL PROD: 913
LAST YR GAS PROD: 16,933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120658 - UNIVERSITY 18-20 # 3 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 35701 - RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 7816
OPERATOR#, AGENT#: 253162 -

OPERATOR NAME....: EOG RESOURCES, INC.
OIL FIELD#.....: 72349500
OIL FIELD NAME...: POQUITO (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .31	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
115,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5 D	B: 1.006	De/Dt: 21.0 / 8.0
GAS:	2.0 D	B: .974	De/Dt: 25.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,570
LAST YR GAS PROD: 982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120660 - WRISTEN BROTHERS # 6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5902 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 6265

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 83292625
OIL FIELD NAME...: SHIPLEY (SILURIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,689	1,958	0	47.33	.14	.14	.00	111362
00	WARD COUNTY CENTRAL	1.000000	22,630		2,689	1,958	0					111,362
01	WARD COUNTY	1.000000	22,630									
32	GRANDFALLS-ROYALTY I	1.000000	22,630									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 22,630 WI TOTAL: 7,760 RI TOTAL: 14,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 29.0 / 8.0
GAS: 6.0 D B: 1.068 De/Dt: 19.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,050
LAST YR RI VAL: 24,330
LAST YR 8/8 VAL: 42,380

LAST YR OIL PROD: 3,461
LAST YR GAS PROD: 2,588

REMARKS1: RRC 5902
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 120662 - BRANDENBURG "B" # 2,3,4 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 33081 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6973
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 69873900
OIL FIELD NAME...: PAYTON (5950)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9837	0	47890	47975	-85	-80	15017
00	WARD COUNTY CENTRAL	1.000000	31,750	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	31,750		9837	0	47890	47975	85-	80-	15017
03	WARD COUNTY WATER IM	1.000000	31,750								
32	GRANDFALLS-ROYALTY I	1.000000	31,750								
					\$/BBLRESV: .08		EQUIP VAL: 16,730				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 11,932		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,085		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 31,750		WI TOTAL: 16,730		RI TOTAL: 15,020		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .982 De/Dt: 38.4 / 8.0
GAS: 51.0 D B: 1.500 De/Dt: 49.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,340
LAST YR RI VAL: 16,040
LAST YR 8/8 VAL: 33,380

LAST YR OIL PROD: 1,375
LAST YR GAS PROD: 29,419

REMARKS1: #2,3,4
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120664 - UNIVERSITY "8" # 1 FULL WI DECIMAL = .748281 #WELLS: 1
RRC#, WELL#.....: 34583 - 1 RRC DIST.: 08 FULL RI DECIMAL = .251719 DEPTH: 7241

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 09302400
OIL FIELD NAME...: BLOCK 18 (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: .974	De/Dt: 8.7 / 8.0
GAS:	7.9 D	B: 1.003	De/Dt: 9.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-02/22/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120667 - ESTES W A # 1,68 FULL WI DECIMAL = .837500 #WELLS: 3
RRC#, WELL#.....: 25942 - RRC DIST.: 08 FULL RI DECIMAL = .162500 DEPTH: 6240

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 80481250
OIL FIELD NAME...: SAND HILLS, WEST (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	17,570							
01	WARD COUNTY	1.000000	17,570	\$/BBLRESV:	.00	EQUIP VAL:	17,566			
32	GRANDFALLS-ROYALTY I	1.000000	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	17,570	WI TOTAL:	17,570	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-03/04/02
REMARKS2: FORMERLY LC-26900
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120672 - H N G FEE 57 #2 FULL WI DECIMAL = .793983 #WELLS: 1
RRC#, WELL#.....: 77171 - 2 RRC DIST...: 08 FULL RI DECIMAL = .206017 DEPTH: 17044

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 88465500
GAS FIELD NAME...: TAURUS (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 16.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 120673 - RICHTER "D" #1 FULL WI DECIMAL = .862392 #WELLS: 1
RRC#, WELL#.....: 23835 - RRC DIST...: 08 FULL RI DECIMAL = .137608 DEPTH: 9425

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	1	2,767	3,494	0	47.33	1.05	1.05	.00	112941
ALT JOB#:	UNIT.....:	2	1,927	3,214	0	48.00	1.05	1.05	.00	79768
ALT LSE#:	EOR.....:	3	1,479	2,957	0	48.68	1.04	1.04	.00	62090
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,173	9,665	0					254,799

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	123,950	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	123,950	1	3164	0	116105	57000	59,105	55,357	17428
32	GRANDFALLS-ROYALTY I	1.000000	123,950	2	2910	0	82678	57000	25,678	21,097	10982
				3	2652	0	64742	57000	7,742	5,579	7611
				=====	=====	=====	=====	=====	=====	=====	=====
					8726	0	263525	171000	92,525	82,033	36021

\$/BBLRESV:	14.90	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	79,317	RI OIL VAL:	34,828
WI PAYOUT:	2.4	GAS VAL:	2,716	GAS VAL:	1,193
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	123,950	WI TOTAL:	87,930	RI TOTAL:	36,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.5 D	B: 1.003	De/Dt: 35.0 / 8.0
GAS:	10.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	179,620
LAST YR RI VAL:	72,850
LAST YR 8/8 VAL:	252,470

LAST YR OIL PROD:	3,400
LAST YR GAS PROD:	3,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120674 - SCOTT F H #2 FULL WI DECIMAL = .760000 #WELLS:
RRC#, WELL#.....: 26401 - RRC DIST...: 08 FULL RI DECIMAL = .240000 DEPTH: 6500
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RS&PR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120675 - YORK J F 4G FULL WI DECIMAL = .852868 #WELLS: 1
RRC#, WELL#.....: 20078 - RRC DIST...: 08 FULL RI DECIMAL = .147132 DEPTH: 8596

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138174
OIL FIELD NAME...: WARD, S. (GLORIETA 4550)

ALT FRZ.:	ALT G\$ RRC:	1	1,219	0	0	47.33	2.50	2.50	.00	49206
ALT JOB#:	UNIT.....:	2	849	0	0	48.00	2.50	2.50	.00	34756
ALT LSE#:	EOR.....:	3	650	0	0	48.68	2.50	2.50	.00	26986
ALT RRC#:	GRAPH.....:		2,718	0	0					110,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	57,790	--							
01	WARD COUNTY	1.000000	57,790	1	0	0	49206	23275	25,931	24,076	7916
32	GRANDFALLS-ROYALTY I	1.000000	57,790	2	0	0	34756	23275	11,481	9,190	4862
				3	0	0	26986	23275	3,711	2,561	3283
					0	0	110948	69825	41,123	35,827	16061

\$/BBLRESV:	15.46	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	35,827	RI OIL VAL:	16,061
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	57,790	WI TOTAL:	41,730	RI TOTAL:	16,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 35.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,590
LAST YR RI VAL: 11,120
LAST YR 8/8 VAL: 38,710

LAST YR OIL PROD: 2,124
LAST YR GAS PROD: 160

REMARKS1: 0WWO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120676 - UNIVERSITY AS #3 FULL WI DECIMAL = .726291 #WELLS: 1
RRC#, WELL#.....: 33572 - RRC DIST...: 08 FULL RI DECIMAL = .273709 DEPTH: 2952
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 56766001
OIL FIELD NAME...: MAGNOLIA SEALY, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
30	M-W-P ISD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120682 - UNIVERSITY 16-12B #3R FULL WI DECIMAL = .855056 #WELLS: 1
RRC#, WELL#.....: 37521 - RRC DIST.: 08 FULL RI DECIMAL = .144944 DEPTH: 3049
OPERATOR#, AGENT#: 100358 -

OPERATOR NAME....: FLO PETRO, LLC.
OIL FIELD#.....: 97201500
OIL FIELD NAME...: WICKETT, SOUTH (YATES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,400			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 73
LAST YR GAS PROD:

REMARKS1: #3R-03/09/05 API-34854
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120686 - DORR STATE #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211695 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12074
OPERATOR#, AGENT#: 054430 - 40

OPERATOR NAME....: BASIN OIL & GAS OPER
GAS FIELD#.....: 69873300
GAS FIELD NAME...: PAYTON (DEVONIAN, MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
60,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.012 De/Dt: 17.3 / 8.0
GAS: 56.0 D B: 1.006 De/Dt: 9.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 335
LAST YR GAS PROD: 20,605

REMARKS1: #1-08/00/05 API-34811
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 120689 - STATE UNIVERSITY "D" #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 37588 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 4000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	1,080	0	0	47.33	2.50	2.50	.00	38337
ALT JOB#:	UNIT.....:	2	993	0	0	48.00	2.50	2.50	.00	35748
ALT LSE#:	EOR.....:	3	912	0	0	48.68	2.50	2.50	.00	33297
ALT RRC#:	GRAPH.....:	4	839	0	0	49.37	2.50	2.50	.00	31066
		=====	=====	=====	=====					=====
			3,824	0	0					138,448

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	56,670	1	0	0	38337	29450	8,887	8,251	11916
01	WARD COUNTY	1.000000	56,670	2	0	0	35748	29450	6,298	5,041	9662
32	GRANDFALLS-ROYALTY I	1.000000	56,670	3	0	0	33297	29450	3,847	2,654	7826
				4	0	0	31066	29450	1,616	961	6349
					=====	=====	=====	=====	=====	=====	=====
					0	0	138448	117800	20,648	16,907	35753

\$/BBLRESV:	5.90	EQUIP VAL:	4,014
\$/BBLPROD:	0	WI OIL VAL:	16,907
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	56,670	WI TOTAL:	20,920
		RI TOTAL:	35,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
31,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.1 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,720
LAST YR RI VAL: 43,990
LAST YR 8/8 VAL: 84,710

LAST YR OIL PROD: 1,261
LAST YR GAS PROD: 60

REMARKS1: #1-03/24/05 API-34844
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120690 - BUTTERFLY FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 37607 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5044
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 42655080
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100599 EOR.....:
ALT RRC#: 37607 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,059,210	1	17,574	77,177	0	47.33	1.18	1.18	.00	623833
01	WARD COUNTY	1.000000	1,059,210	2	16,167	69,814	0	48.00	1.18	1.18	.00	582012
31	PECOS-BARSTOW ISD	1.000000	1,059,210	3	14,873	63,733	0	48.68	1.18	1.18	.00	543013
				4	13,683	58,628	0	49.37	1.18	1.18	.00	506647

	3	56404	0	599417	522500	76,917	54,235	143993
	4	51886	0	558533	522500	36,033	22,093	117695
		=====	=====	=====	=====	=====	=====	=====
		238377	0	2493882	2090000	403,882	332,869	654077

\$/BBLRESV: 6.44 EQUIP VAL: 72,259
\$/BBLPROD: 0 WI OIL VAL: 301,052 RI OIL VAL: 591,557
WI PAYOUT: .0 GAS VAL: 31,817 GAS VAL: 62,519
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,059,210 WI TOTAL: 405,130 RI TOTAL: 654,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
550,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: 223.0 D B: .998 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 15 EQ SCH#: 51 VAL: 90,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 569,040
LAST YR RI VAL: 778,810
LAST YR 8/8 VAL: 1,347,850
LAST YR OIL PROD: 17,208
LAST YR GAS PROD: 89,840

REMARKS1: R=100599 APPR HERE FOR 2007
REMARKS2: W=120690 NOT ON RRC# 37519
MC1:
MC2: RLA

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REMARKS1: W=120691      APPR HERE FOR 2007
REMARKS2: R=100600      NOT ON RRC# 36987
      MC1:
      MC2: RLA
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120693 - AMERICAN NATL LIFE #42 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 37624 - 45 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 9230
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 45.0 / 8.0
GAS: 93.0 D B: 1.000 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 250
LAST YR GAS PROD: 13,860

REMARKS1: #42-07/21/05 475-34853
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120694 - BLACK #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26920 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2630
OPERATOR#, AGENT#: 057938 -

OPERATOR NAME....: BAY TAN OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .2

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1: #1-OWWO-05/2005 475-32410
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120699 - NEMO # 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 37678 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5257
OPERATOR#, AGENT#: 196901 -

OPERATOR NAME....: DSR OIL & GAS, INC.
OIL FIELD#.....: 71780666
OIL FIELD NAME...: PITZER (RAMSEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 66
LAST YR GAS PROD:

REMARKS1: #1-06/09/05 475-34880
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120708 - WINTER -14- #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220701 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6500
OPERATOR#, AGENT#: 695567 -

OPERATOR NAME....: RAYDEN
GAS FIELD#.....: 21577950
GAS FIELD NAME...: CRAWAR (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
32	GRANDFALLS-ROYALTY I	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1-09/00/06
REMARKS2: 475-34298
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 120712 - BARSTOW 43 FULL WI DECIMAL = .740364 #WELLS: 2
RRC#, WELL#.....: 54835 - RRC DIST...: 08 FULL RI DECIMAL = .259636 DEPTH: 6518
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100643 EOR.....:
ALT RRC#: 54835 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	2,453		8,733	0	47.33	1.13	1.13	.00	85957
---	---	---	---	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	WARD COUNTY CENTRAL	1.000000	36,350	---	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	36,350	---	---	---	---	---	---	---	---	---	---
31	PECOS-BARSTOW ISD	1.000000	36,350	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 18.21 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 28,357
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,410
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,350 WI TOTAL: 5,580 RI TOTAL: 30,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.007 De/Dt: 10.0 / 8.0
GAS: 26.0 D B: 1.016 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 2,753
LAST YR GAS PROD: 8,971

REMARKS1: FR RRC 37931 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120713 - STONE B #1 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 37879 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9555
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 97197333
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	17342	0	61430	95000	-33,570	-31,441	19263
00	WARD COUNTY CENTRAL	1.000000	38,780	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	38,780		17342	0	61430	95000	33,570-	31,441-	19263
30	M-W-P ISD	1.000000	38,780								

\$/BBLRESV: 24.22 EQUIP VAL: 19,518
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,825
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,438
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 38,780 WI TOTAL: 19,520 RI TOTAL: 19,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.8 D B: 1.023 De/Dt: 18.9 / 8.0
GAS: 80.0 D B: 1.003 De/Dt: 18.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 1,307
LAST YR GAS PROD: 27,937

REMARKS1: 475-35068
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120716 - UGLY HOG #1 FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 37857 - RRC DIST...: 08 FULL RI DECIMAL = .109375 DEPTH: 5000

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 42655080
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100631	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 37857	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 475-34849
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120718 - ESTES W A #144 FULL WI DECIMAL = .793382 #WELLS: 1
RRC#, WELL#.....: 222784 - 144 RRC DIST...: 08 FULL RI DECIMAL = .206618 DEPTH: 8000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .76	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: /
GAS:	1.0 D	B: .974	De/Dt: 9.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 520

REMARKS1: 475-34906
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120720 - AMERICAN NAT'L LIFE INS CO FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 37823 - 4 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 6275

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95152475
OIL FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 475-34898
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120720 - AMERICAN NAT'L LIFE INS CO FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 281154 - 54 RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 8850
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 95152475
GAS FIELD NAME...: WARD-ESTES, N. (WICHITA-ALBANY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	15,759	0	47.06	2.50	2.50	.00	0
00	WARD COUNTY CENTRAL	1.000000	18,650		0	15,759	0					0
01	WARD COUNTY	1.000000	18,650									
32	GRANDFALLS-ROYALTY I	1.000000	18,650									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,737 GAS VAL: 7,413
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,650 WI TOTAL: 11,240 RI TOTAL: 7,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 54.0 D B: 1.012 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 24
LAST YR GAS PROD: 8,894

REMARKS1: '17 APPR UNDER RRC#37823
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120722 - ESTES W A #145 202TX1 FULL WI DECIMAL = .793382 #WELLS: 1
RRC#, WELL#.....: 222779 - 145 RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 8000
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: /
GAS:	59.0	D B: 1.001	De/Dt: 9.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,310
LAST YR RI VAL: 8,350
LAST YR 8/8 VAL: 18,660

LAST YR OIL PROD:
LAST YR GAS PROD: 22,947

REMARKS1: 475-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120723 - HUTCHINGS STOCK ASSN #3011 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 37848 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8861

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 95152100
OIL FIELD NAME...: WARD-ESTES, NORTH (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830						
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
64,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.013	De/Dt: 14.5 / 8.0
GAS:	10.0 D	B: .996	De/Dt: 17.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,033
LAST YR GAS PROD: 4,954

REMARKS1: 475-34962
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120732 - BRANDENBURG "B" #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 230089 - 5 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7495
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
GAS FIELD#.....: 69873450
GAS FIELD NAME...: PAYTON (LOWER DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
03	WARD COUNTY WATER IM	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.014	De/Dt: 41.6 / 8.0
GAS:	52.0 D	B: 1.000	De/Dt: 57.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 197
LAST YR GAS PROD: 19,054

REMARKS1: 475-35063
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120734 - FLYCATCHER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 38058 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 4960

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 42655080
OIL FIELD NAME...: HORNED TOAD (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100647	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 38058	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120735 - EDWARDS J H "D" FULL WI DECIMAL = .878418 #WELLS: 1
RRC#, WELL#.....: 37783 - RRC DIST...: 08 FULL RI DECIMAL = .121582 DEPTH: 10305
OPERATOR#, AGENT#: 732309 -

OPERATOR NAME....: RUBICON OIL & GAS, L
OIL FIELD#.....: 45675498
OIL FIELD NAME...: JANELLE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1		813		11,783		0	47.33	2.50	2.50	.00				33801	
				2		717		10,691		0	48.00	2.50	2.50	.00				30232	
				3		642		9,786		0	48.68	2.50	2.50	.00				27453	
				4		579		9,003		0	49.37	2.50	2.50	.00				25110	
				5		530		8,283		0	50.06	2.50	2.50	.00				23306	
				6		487		7,620		0	50.77	2.50	2.50	.00				21719	
				7		448		7,010		0	50.77	2.50	2.50	.00				19980	
				8		412		6,449		0	50.77	2.50	2.50	.00				18374	
00	WARD COUNTY CENTRAL	1.000000	200,870	9		379		5,933		0	50.77	2.50	2.50	.00				16902	
01	WARD COUNTY	1.000000	200,870	10		349		5,458		0	50.77	2.50	2.50	.00				15564	
30	M-W-P ISD	1.000000	200,870	11		321		5,021		0	50.77	2.50	2.50	.00				14316	
				12		295		4,619		0	50.77	2.50	2.50	.00				13156	
				13		271		4,249		0	50.77	2.50	2.50	.00				12086	
				14		249		3,909		0	50.77	2.50	2.50	.00				11105	
				15		229		3,596		0	50.77	2.50	2.50	.00				10213	
						6,721		103,410		0								293,317	

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	25876	0	59677	17575	42,102	39,432	7771
	2	23478	0	53710	17575	36,135	29,687	6189
	3	21490	0	48943	17575	31,368	22,606	4992
*** PARAMETERS ***	4	19771	0	44881	17575	27,306	17,262	4050
	5	18190	0	41496	17575	23,921	13,265	3314
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	6	16734	0	38453	17575	20,878	10,156	2718
YRS FLAT: FMVF: 8/8 RES:	7	15394	0	35374	17575	17,799	7,594	2212
	8	14162	0	32536	17575	14,961	5,600	1801
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92	9	13029	0	29931	17575	12,356	4,057	1466
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92	10	11986	0	27550	17575	9,975	2,873	1195
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	11	11026	0	25342	17575	7,767	1,962	972
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12	10144	0	23300	17575	5,725	1,269	791
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13	9331	0	21417	17575	3,842	747	643
	14	8584	0	19689	17575	2,114	360	523
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15	7897	0	18110	17575	535	80	426
		227092	0	520409	263625	256,784	156,950	39063

\$/BBLRESV: 14.98 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 88,461 RI OIL VAL: 22,017
WI PAYOUT: 5.0 GAS VAL: 68,489 GAS VAL: 17,046
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 200,870 WI TOTAL: 161,810 RI TOTAL: 39,060

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.036 De/Dt: 12.5 / 8.0
GAS: 34.0 D B: 1.010 De/Dt: 9.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,700
LAST YR RI VAL: 45,650
LAST YR 8/8 VAL: 251,350

LAST YR OIL PROD: 915
LAST YR GAS PROD: 12,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120736 - CAPRITO "99" #1 FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 225726 - 1 RRC DIST...: 08 FULL RI DECIMAL = .193750 DEPTH: 17066

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050166
GAS FIELD NAME...: R. O. C. (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,300		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 475-30091
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120737 - UNIVERSITY 19-29 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 227201 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 18070
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 38118300
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt:	/
GAS:	12.2 D	B: .989	De/Dt:	9.4 / 8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 475-35053
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 120738 - BARSTOW 40 FULL WI DECIMAL = .839328 #WELLS: 8
RRC#, WELL#.....: 54844 - RRC DIST...: 08 FULL RI DECIMAL = .160672 DEPTH: 60851
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100650 EOR.....:
ALT RRC#: 54844 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	56,377		168,829	0	47.33	.90	.90	.00	2239599
				2	51,865		150,432	0	48.00	.90	.90	.00	2089524
				3	47,716		135,650	0	48.68	.90	.90	.00	1949604
				4	43,899		123,516	0	49.37	.90	.90	.00	1819070
				5	40,387		113,377	0	50.06	.90	.90	.00	1696931
				6	37,157		104,307	0	50.77	.90	.90	.00	1583359
				7	34,184		95,962	0	50.77	.90	.90	.00	1456672
				8	31,449		88,285	0	50.77	.90	.90	.00	1340126
00	WARD COUNTY CENTRAL	1.000000	6,234,050	9	28,933		81,222	0	50.77	.90	.90	.00	1232913
01	WARD COUNTY	1.000000	6,234,050	10	26,618		74,724	0	50.77	.90	.90	.00	1134264
31	PECOS-BARSTOW ISD	1.000000	6,234,050										
					398,585		1,136,304	0					16,542,062

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	127533	0	2367132	1140000	1,227,132	1,149,320	426276
	2	113636	0	2203160	1140000	1,063,160	873,460	351106
	3	102469	0	2052073	1140000	912,073	657,304	289404
	4	93303	0	1912373	1140000	772,373	488,271	238676
	5	85644	0	1782575	1140000	642,575	356,327	196880
	6	78793	0	1662152	1140000	522,152	253,990	162461
	7	72489	0	1529161	1140000	389,161	166,055	132268
	8	66690	0	1406816	1140000	266,816	99,867	107685
	9	61355	0	1294268	1140000	154,268	50,651	87673
	10	56446	0	1190710	1140000	50,710	14,605	71379
		858358	0	17400420	11400000	6,000,420	4,109,850	2063808

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.05 \$/BBLRESV: 11.68 EQUIP VAL: 60,391
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05 \$/BBLPROD: 0 WI OIL VAL: 3,907,111 RI OIL VAL: 1,962,000
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 202,735 GAS VAL: 101,806
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,234,050 WI TOTAL: 4,170,240 RI TOTAL: 2,063,810

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: 492.0 D B: 1.000 De/Dt: 11.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 100,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,852,570
LAST YR RI VAL: 2,531,200
LAST YR 8/8 VAL: 8,383,770

LAST YR OIL PROD: 61,826
LAST YR GAS PROD: 182,647

REMARKS1: FR RRC 38135 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 120739 - LUCKY DOG FULL WI DECIMAL = .815000 #WELLS: 4
RRC#, WELL#.....: 37956 - RRC DIST...: 08 FULL RI DECIMAL = .185000 DEPTH: 4952

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	10,207	3,235	0	47.33	.98	.98	.00	393724
ALT JOB#: 519500	UNIT.....:	2	7,948	2,618	0	48.00	.98	.98	.00	310926
ALT LSE#: 100651	EOR.....:	3	6,496	2,202	0	48.68	.98	.98	.00	257724
ALT RRC#: 37956	GRAPH.....:	4	5,487	1,901	0	49.37	.97	.97	.00	220778
		5	4,746	1,668	0	50.06	.97	.97	.00	193632
		6	4,175	1,487	0	50.77	.97	.97	.00	172751
		7	3,725	1,342	0	50.77	.97	.97	.00	154131

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	42,784	14,453	0				1,703,666
00	WARD COUNTY CENTRAL	1.000000	818,140							
01	WARD COUNTY	1.000000	818,140							
31	PECOS-BARSTOW ISD	1.000000	818,140							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2584	0	396308	148209	248,099	231,352	84256
2	2091	0	313017	148210	164,807	133,637	58375
3	1759	0	259483	148210	111,273	78,460	42449
4	1503	0	222281	148210	74,071	45,415	31897
5	1319	0	194951	148210	46,741	24,920	24539
6	1176	0	173927	148210	25,717	11,923	19204
7	1061	0	155192	148210	6,982	2,814	15032
	11493	0	1715159	1037469	677,690	528,521	275752

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 15.06	EQUIP VAL: 13,871
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 524,979
			WI PAYOUT: 3.2	RI OIL VAL: 273,904
			RI PAYOUT: 4.1	GAS VAL: 1,848
				PRD VAL: 0
			8/8 VALUE: 818,140	WI TOTAL: 542,390
				RI TOTAL: 275,750

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,010			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: .954 De/Dt: 24.5 / 8.0
GAS: 10.0 D B: .996 De/Dt: 20.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,702,070
LAST YR RI VAL: 604,730
LAST YR 8/8 VAL: 2,306,800

LAST YR OIL PROD: 11,797
LAST YR GAS PROD: 4,843

REMARKS1: 475-34795
REMARKS2:
MC1:
MC2: RLA

REMARKS1: 301-31352 LOVING WARD REEVES
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120745 - WRIGHT 1-22 E WRD FULL WI DECIMAL = .756802 #WELLS: 1
RRC#, WELL#.....: 38319 - RRC DIST...: 08 FULL RI DECIMAL = .243198 DEPTH: 15860
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	4,324	3,774	0	47.33	.98	.98	.00	154883
ALT JOB#: 519500	UNIT.....:	2	3,861	2,926	0	48.00	.98	.98	.00	140257
ALT LSE#: 100672	EOR.....:	3	3,486	2,392	0	48.68	.98	.98	.00	128428
ALT RRC#: 38319	GRAPH.....:	4	3,181	2,023	0	49.37	.97	.97	.00	118853
		5	2,923	1,752	0	50.06	.97	.97	.00	110739

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	17,775	12,867	0				653,160

00	WARD COUNTY CENTRAL	1.000000	257,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	257,130	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	257,130							
				1	2799	0	157682	110200	47,482	44,471
				2	2170	0	142427	110200	32,227	26,477
				3	1774	0	130202	110200	20,002	14,415
				4	1485	0	120338	110200	10,138	6,409
				5	1286	0	112025	110200	1,825	1,012
					9514	0	662674	551000	111,674	92,784

\$/BBLRESV:	6.80	EQUIP VAL:	11,202		
\$/BBLPROD:	0	WI OIL VAL:	85,637	RI OIL VAL:	160,242
WI PAYOUT:	2.9	GAS VAL:	38	GAS VAL:	2,334
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 257,130 WI TOTAL: 96,880 RI TOTAL: 160,250

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.017 De/Dt: 11.3 / 8.0
GAS: 12.0 D B: 1.011 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: 385 VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,780
LAST YR RI VAL: 194,830
LAST YR 8/8 VAL: 376,610

LAST YR OIL PROD: 4,763
LAST YR GAS PROD: 3,862

REMARKS1: 475-35198
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 120747 - BARSTOW 44 FULL WI DECIMAL = .787314 #WELLS: 3
RRC#, WELL#.....: 54834 - RRC DIST...: 08 FULL RI DECIMAL = .212686 DEPTH: 6072
OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100674 EOR.....:
ALT RRC#: 54834 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,527	15,120	0	47.33	.96	.96	.00	56901
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,527	15,120	0					56,901
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11428	0	68329	154850	-86,521	-81,035	17364	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	22,940								
01	WARD COUNTY	1.000000	22,940	11428	0	68329	154850	86,521-	81,035-	17364	
31	PECOS-BARSTOW ISD	1.000000	22,940								

\$/BBLRESV: 56.13 EQUIP VAL: 5,577
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 14,460
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,904
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,940 WI TOTAL: 5,580 RI TOTAL: 17,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
163,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.6 D B: 1.005 De/Dt: 16.3 / 8.0
GAS: 45.0 D B: 1.004 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 2,097
LAST YR GAS PROD: 16,742

REMARKS1: FR RRC 38172 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 120749 - SEALY -B- FULL WI DECIMAL = .715000 #WELLS: 1
RRC#, WELL#.....: 30029 - RRC DIST...: 08 FULL RI DECIMAL = .285000 DEPTH: 3100
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES
OIL FIELD#.....: 40406001
OIL FIELD NAME...: HENDRICK

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 2003450	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 30029	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
90	CITY OF MONAHANS (WI	1.000000	4,880	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	4,880		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.113 De/Dt: 23.2 / 5.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,210
LAST YR RI VAL: 20,910
LAST YR 8/8 VAL: 48,120

LAST YR OIL PROD: 85
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 120750 - AMOCO-SEALY EST - WINKLER CO FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 32182 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 3151
OPERATOR#, AGENT#: 000696 -

OPERATOR NAME....: A&M OIL & GAS LLC
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 104319	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 32182	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
90	CITY OF MONAHANS (WI	1.000000	4,880	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	4,880							
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0					
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0					
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0					
8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.019 De/Dt: 11.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 515
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 120751 - WRIGHT 22 W FULL WI DECIMAL = .756802 #WELLS: 1
RRC#, WELL#.....: 38960 - RRC DIST...: 08 FULL RI DECIMAL = .243198 DEPTH: 11560
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100713 EOR.....:
ALT RRC#: 38960 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .900000 9,090
01 WARD COUNTY .900000 9,090
31 PECOS-BARSTOW ISD .900000 9,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.193 De/Dt: 7.4 / 5.0
GAS: 1.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,840
LAST YR RI VAL: 140,440
LAST YR 8/8 VAL: 308,280

LAST YR OIL PROD: 1,964
LAST YR GAS PROD: 1,298

REMARKS1:
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120752 - UNIVERSITY 19-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 236277 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 17848
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 38118300
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 8.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	/
GAS:	D B:		De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: REMOVED TY26
REMARKS2: R-100704 W-120755
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120756 - WILSON TRUST 145 FULL WI DECIMAL = .737879 #WELLS:
RRC#, WELL#.....: 38569 - 1H RRC DIST...: 08 FULL RI DECIMAL = .262121 DEPTH: 11400

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120757 - CIMAREX UNIVERSITY 20-44 FULL WI DECIMAL = .686000 #WELLS: 1
RRC#, WELL#.....: 38577 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11555

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
231,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.553	De/Dt:	9.8 / 8.0
GAS:	D B:	.001	De/Dt:	8.0 /
PRD:	M B:		De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120759 - CIMAREX UNIVERSITY 18-41 A FULL WI DECIMAL = .738750 #WELLS: 2
RRC#, WELL#.....: 38596 - RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 11754

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
31	PECOS-BARSTOW ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .919 De/Dt: 20.8 / 8.0
GAS: D B: .992 De/Dt: 20.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 115
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 120764 - CIMAREX UNIVERSITY 20-43 FULL WI DECIMAL = .686000 #WELLS: 1
RRC#, WELL#.....: 38733 - RRC DIST...: 08 FULL RI DECIMAL = .314000 DEPTH: 11515

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100707 EOR.....:
ALT RRC#: 38733 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	184,620	1	12,147		11,087	0	47.33	1.58	1.58	.00	394393
01	WARD COUNTY	1.000000	184,620										
31	PECOS-BARSTOW ISD	1.000000	184,620										

\$/BBLRESV: 25.28 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 169,823
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,174
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 184,620 WI TOTAL: 9,620 RI TOTAL: 175,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
413,899

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: .500 De/Dt: 35.0 / 8.0
GAS: 38.0 D B: 1.004 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 10,003
LAST YR GAS PROD: 12,506
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120765 - CIMAREX UNIVERSITY 18-31 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 38805 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11294

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 120766 - NEELY S T FULL WI DECIMAL = .804523 #WELLS: 4
RRC#, WELL#.....: 54828 - RRC DIST...: 08 FULL RI DECIMAL = .195477 DEPTH: 6501
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	20,895	97,137	0	47.33	.90	.90	.00	795641
ALT JOB#:	UNIT.....:	2	15,644	83,537	0	48.00	.90	.90	.00	604126
ALT LSE#:	EOR.....:	3	12,519	73,280	0	48.68	.90	.90	.00	490296
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			49,058	253,954	0					1,890,063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,040,410	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,040,410	1	70334	0	865975	463125	402,850	377,306	197935
31	PECOS-BARSTOW ISD	1.000000	1,040,410	2	60487	0	664613	463125	201,488	165,537	134434
				3	53060	0	543356	463125	80,231	57,820	97263
				=====	=====	=====	=====	=====	=====	=====	=====
					183881	0	2073944	1389375	684,569	600,663	429632

\$/BBLRESV:	13.87	EQUIP VAL:	10,116		
\$/BBLPROD:	0	WI OIL VAL:	547,406	RI OIL VAL:	391,540
WI PAYOUT:	2.1	GAS VAL:	53,256	GAS VAL:	38,092
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,040,410	WI TOTAL:	610,780	RI TOTAL:	429,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.05	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
487,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	68.0 D	B: 1.016	De/Dt: 28.4 / 8.0
GAS:	289.0 D	B: 1.000	De/Dt: 15.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,220
LAST YR RI VAL: 112,420
LAST YR 8/8 VAL: 127,640

LAST YR OIL PROD: 27,345
LAST YR GAS PROD: 111,265

REMARKS1: FR RRC 38876 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 120767 - BALLPARK FULL WI DECIMAL = .752888 #WELLS: 5
RRC#, WELL#.....: 54849 - RRC DIST...: 08 FULL RI DECIMAL = .247112 DEPTH: 5995

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,115	46,825	0	50.77	2.00	2.00	.00	998223
00	WARD COUNTY CENTRAL	1.000000	3,899,260		239,385	456,560	0					8,843,556
01	WARD COUNTY	1.000000	3,899,260									
31	PECOS-BARSTOW ISD	1.000000	3,899,260		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138670	0	1710957	1045000	665,957	623,728	528278
2	119282	0	1561827	1045000	516,827	424,609	426757
3	104707	0	1440731	1045000	395,731	285,192	348377
4	93342	0	1339915	1045000	294,915	186,437	286727
5	84224	0	1247098	1045000	202,098	112,070	236161
6	76745	0	1161775	1045000	116,775	56,803	194696
7	70508	0	1068731	1045000	23,731	10,126	158499
	687478	0	9531034	7315000	2,216,034	1,698,965	2179495

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 8.75 EQUIP VAL: 20,807
\$ / BBL PROD: 0 WI OIL VAL: 1,576,417 RI OIL VAL: 2,022,286
WI PAYOUT: 3.5 GAS VAL: 122,546 GAS VAL: 157,207
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,899,260 WI TOTAL: 1,719,770 RI TOTAL: 2,179,490

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.5 D B: 1.026 De/Dt: 10.0 / 8.0
GAS: 274.0 D B: 1.026 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,046,040
LAST YR RI VAL: 2,782,760
LAST YR 8/8 VAL: 5,828,800

LAST YR OIL PROD: 44,308
LAST YR GAS PROD: 93,382

REMARKS1: FR RRC 38879 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120768 - STONE C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 38677 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9424
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 97197333
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.014 De/Dt: 19.9 / 8.0
GAS: 15.0 D B: .974 De/Dt: 26.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 133
LAST YR GAS PROD: 2,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120770 - EDWARDS 27 FULL WI DECIMAL = .732161 #WELLS: 2
RRC#, WELL#.....: 38689 - RRC DIST...: 08 FULL RI DECIMAL = .267839 DEPTH: 6542

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	799		6,252	0	47.33	3.14	3.14	.00	27688
00	WARD COUNTY CENTRAL	1.000000	29,440		799		6,252	0					27,688
01	WARD COUNTY	1.000000	29,440										
30	M-W-P ISD	1.000000	29,440										

\$/BBLRESV: 4.28 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 2,504 RI OIL VAL: 9,529
WI PAYOUT: .0 GAS VAL: 1,300 GAS VAL: 4,946
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,440 WI TOTAL: 14,960 RI TOTAL: 14,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 19.0 D B: 1.000 De/Dt: 18.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,720
LAST YR RI VAL: 55,620
LAST YR 8/8 VAL: 88,340

LAST YR OIL PROD: 860
LAST YR GAS PROD: 6,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120770 - EDWARDS 27 FULL WI DECIMAL = .732161 #WELLS: 2
RRC#, WELL#.....: 39416 - RRC DIST...: 08 FULL RI DECIMAL = .267839 DEPTH: 4853

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	799		2,795	0	47.33	2.50	2.50	.00	27688
00	WARD COUNTY CENTRAL	1.000000	20,580		799		2,795	0					27,688
01	WARD COUNTY	1.000000	20,580										
30	M-W-P ISD	1.000000	20,580										

\$/BBLRESV: 21.78 EQUIP VAL: 9,294
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 9,529
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,761
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,580 WI TOTAL: 9,290 RI TOTAL: 11,290

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 8.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,400
LAST YR RI VAL: 19,600
LAST YR 8/8 VAL: 34,000

LAST YR OIL PROD: 860
LAST YR GAS PROD: 6,879

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/16/2026 MNRLTSTU

LEASE#, NAME.....: 120773 - UNIVERSITY "19-25" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 248313 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 17950
OPERATOR#, AGENT#: 774719 - 574

OPERATOR NAME....: SHELL WESTERN E&P
GAS FIELD#.....: 38118300
GAS FIELD NAME...: HALEY (LWR. WOLFCAMP-PENN CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.450000							
01	WARD COUNTY	.450000							
31	PECOS-BARSTOW ISD	.450000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.23	GAS WI GR PRICE: 4.42
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.42
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	D B: .001	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LOVING TO WARD TO REEVES
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120776 - CAPRITO 100 FULL WI DECIMAL = .881178 #WELLS: 1
RRC#, WELL#.....: 245583 - 1 RRC DIST...: 08 FULL RI DECIMAL = .118822 DEPTH: 16720

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 74050830
GAS FIELD NAME...: R.O.C. (MONTOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .35	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	22.0 D B: 1.036	De/Dt: 29.0 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 8,157

REMARKS1: F/GAS57255
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120778 - PYOTE GAS UNIT 13 W#3 FULL WI DECIMAL = .808333 #WELLS: 1
RRC#, WELL#.....: 245711 - 3H RRC DIST.: 08 FULL RI DECIMAL = .191667 DEPTH: 14409
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269568
GAS FIELD NAME...: BLOCK 16 (MONTOKYA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 7/08/2026 MNRLJHAR

LEASE#, NAME.....: 120779 - UNIVERSITY "25-18" FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 39266 - RRC DIST...: 08 FULL RI DECIMAL = .260000 DEPTH: 11655

OPERATOR#, AGENT#: 090732 - 574
OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
121,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 120780 - UNIVERSITY "22-18" B FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 39270 - RRC DIST...: 08 FULL RI DECIMAL = .261250 DEPTH: 13300

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	322,770	1	10,864	1,350	0	47.33	1.73	1.73	.00	379860
01	WARD COUNTY	1.000000	322,770	2	8,061	658	0	48.00	1.73	1.73	.00	285843
30	M-W-P ISD	1.000000	322,770									

					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					1725	0	381585	279069	102,516	96,016	126944
					841	0	286684	279069	7,615	6,256	84400
					2566	0	668269	558138	110,131	102,272	211344

\$/BBLRESV:	7.29	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	101,879
WI PAYOUT:	.0	GAS VAL:	393
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	322,770	WI TOTAL:	111,430
		RI TOTAL:	211,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

293,757

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.3 D B: 1.500 De/Dt: 31.1 / 8.0
GAS: 6.0 D B: .763 De/Dt: 60.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 16,470
LAST YR GAS PROD: 17,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120782 - MILLER STATE 140 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48377 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10900

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	4,972	6,127	0	47.33	.83	.83	.00	176494
00	WARD COUNTY CENTRAL	1.000000	74,880		4,972	6,127	0					176,494
01	WARD COUNTY	1.000000	74,880									
30	M-W-P ISD	1.000000	74,880									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 3814 0 180308 171000 9,308 8,718 56539

WI OIL VAL: 8,534 RI OIL VAL: 55,343

WI PAYOUT: .0 GAS VAL: 184 GAS VAL: 1,196

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 74,880 WI TOTAL: 18,340 RI TOTAL: 56,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.008 De/Dt: 25.0 / 8.0
GAS: 21.0 D B: .983 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,510
LAST YR RI VAL: 172,150
LAST YR 8/8 VAL: 377,660

LAST YR OIL PROD: 6,844
LAST YR GAS PROD: 6,346

REMARKS1: '17 APPR UNDER #39389
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120783 - CIMAREX UNIVERSITY 18-41 B FULL WI DECIMAL = .686000 #WELLS:
RRC#, WELL#.....: 39085 - RRC DIST.: 08 FULL RI DECIMAL = .314000 DEPTH: 11500

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100717 EOR.....:
ALT RRC#: 39085 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000
01 WARD COUNTY 1.000000
31 PECOS-BARSTOW ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

194,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120785 - FIELDS 33-27 FULL WI DECIMAL = .717599 #WELLS: 1
RRC#, WELL#.....: 39128 - RRC DIST...: 08 FULL RI DECIMAL = .282401 DEPTH: 10700

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 74.9	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
469,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.6 D	B: .919	De/Dt: 47.8 / 8.0
GAS:	10.0 D	B: 1.500	De/Dt: 22.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	335,800
LAST YR RI VAL:	268,740
LAST YR 8/8 VAL:	604,540

LAST YR OIL PROD:	6,732
LAST YR GAS PROD:	7,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 120786 - BARSTOW 17 FULL WI DECIMAL = .802675 #WELLS: 7
RRC#, WELL#.....: 54845 - RRC DIST...: 08 FULL RI DECIMAL = .197325 DEPTH: 7065

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	24,089	172,426	0	47.33	1.30	1.30	.00	915156
ALT JOB#:	UNIT.....:	2	22,162	151,784	0	48.00	1.30	1.30	.00	853866
ALT LSE#:	EOR.....:	3	20,387	135,564	0	48.68	1.30	1.30	.00	796606
ALT RRC#:	GRAPH.....:	4	18,755	122,481	0	49.37	1.30	1.30	.00	743224
		5	17,255	111,705	0	50.06	1.30	1.30	.00	693339

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	102,648	693,960	0				4,002,191

00	WARD COUNTY CENTRAL	1.000000	1,569,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,569,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,569,440							

1	179923	0	1095079	760000	335,079	308,464	248883
2	158383	0	1012249	760000	252,249	196,792	196631
3	141458	0	938064	760000	178,064	117,725	155744
4	127806	0	871030	760000	111,030	62,209	123602
5	116562	0	809901	760000	49,901	23,694	98228
	724132	0	4726323	3800000	926,323	708,884	823088

\$/BBLRESV:	7.29	EQUIP VAL:	37,467		
\$/BBLPROD:	0	WI OIL VAL:	600,274	RI OIL VAL:	696,980
WI PAYOUT:	2.9	GAS VAL:	108,610	GAS VAL:	126,107
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,569,440 WI TOTAL: 746,350 RI TOTAL: 823,090

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 506.0 D B: 1.002 De/Dt: 12.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,169,120
LAST YR RI VAL: 1,132,320
LAST YR 8/8 VAL: 2,301,440

LAST YR OIL PROD: 25,932
LAST YR GAS PROD: 187,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 120787 - BARSTOW 27 FULL WI DECIMAL = .789978 #WELLS: 8
RRC#, WELL#.....: 54813 - RRC DIST...: 08 FULL RI DECIMAL = .210022 DEPTH: 6501
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	32,046	149,403	0	47.33	1.65	1.65	.00	1198189
ALT JOB#:	UNIT.....:	2	24,626	116,032	0	48.00	1.65	1.65	.00	933792
ALT LSE#:	EOR.....:	3	20,040	94,906	0	48.68	1.65	1.65	.00	770661
ALT RRC#:	GRAPH.....:	4	16,916	80,318	0	49.37	1.65	1.65	.00	659745
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			93,628	440,659	0					3,562,387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	WARD COUNTY CENTRAL	1.000000	1,894,200	1	194741	0	1392930	760000	632,930	592,796	348369	
01	WARD COUNTY	1.000000	1,894,200	2	151243	0	1085035	760000	325,035	267,039	240147	
30	M-W-P ISD	1.000000	1,894,200	3	123707	0	894368	760000	134,368	96,835	175173	
				4	104692	0	764437	760000	4,437	2,805	132500	
					=====	=====	=====	=====	=====	=====	=====	
						574383	0	4136770	3040000	1,096,770	959,475	896189

\$/BBLRESV:	11.17	EQUIP VAL:	38,538
\$/BBLPROD:	0	WI OIL VAL:	826,253
WI PAYOUT:	2.3	GAS VAL:	133,221
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,894,200	WI TOTAL:	998,010
		RI TOTAL:	896,190

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.93		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
800,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	102.5 D	B: 1.040	De/Dt: 26.0 / 8.0
GAS:	474.0 D	B: 1.007	De/Dt: 24.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#:	51	VAL:	48,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,000,000
LAST YR RI VAL: 1,841,180
LAST YR 8/8 VAL: 3,841,180

LAST YR OIL PROD: 42,688
LAST YR GAS PROD: 181,605

REMARKS1: FR RRC 39202 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120790 - BARSTOW STATE UNIT 33-36 FULL WI DECIMAL = .822206 #WELLS: 1
RRC#, WELL#.....: 39273 - RRC DIST.: 08 FULL RI DECIMAL = .177794 DEPTH: 17192

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100719	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 39273	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLTSTU

LEASE#, NAME.....: 120791 - UNIVERSITY "42-20" FULL WI DECIMAL = .721255 #WELLS:
RRC#, WELL#.....: 39204 - RRC DIST...: 08 FULL RI DECIMAL = .278745 DEPTH: 11670

OPERATOR#, AGENT#: 090732 -
OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100720	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 39204	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.750000							
01	WARD COUNTY	.750000							
31	PECOS-BARSTOW ISD	.750000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120792 - FIELDS 33-25 FULL WI DECIMAL = .722392 #WELLS: 1
RRC#, WELL#.....: 39205 - RRC DIST...: 08 FULL RI DECIMAL = .277608 DEPTH: 10889

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
03	WARD COUNTY WATER IM	.050000	510	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120793 - MONROE 1-8 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 38824 - RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 11292

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100721	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 38824	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
250,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .981	De/Dt: 14.8 / 8.0
GAS:	D B: 1.085	De/Dt: 12.4 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:	7
LAST YR GAS PROD:	1

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 7/08/2026 MNRLJHAR

LEASE#, NAME.....: 120794 - UNIVERSITY "21-18" B FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 41429 - RRC DIST...: 08 FULL RI DECIMAL = .229167 DEPTH: 13100

OPERATOR#, AGENT#: 090732 - 574
OPERATOR NAME....: BREITBURN OPERATING
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
218,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/ 38647,24540
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120795 - EDWARDS 4 FULL WI DECIMAL = .760457 #WELLS: 1
RRC#, WELL#.....: 38942 - RRC DIST...: 08 FULL RI DECIMAL = .239543 DEPTH: 4570
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 21577450		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: CRAWAR (GLORIETA)		-----		-----		-----		-----	-----	-----	-----	-----
		1	777	2,489		0		47.33	3.97	3.97	.00	27966
ALT FRZ.: ALT G\$ RRC:		2	681	1,900		0		48.00	3.97	3.97	.00	24858
ALT JOB#: UNIT.....:		3	607	1,538		0		48.68	3.96	3.96	.00	22471
ALT LSE#: EOR.....:		=====		=====		=====		=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....:		2,065		5,927		0						75,295

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	39,830	--							
01	WARD COUNTY	1.000000	39,830	1	7514	0	35480	27075	8,405	7,872	10514
30	M-W-P ISD	1.000000	39,830	2	5736	0	30594	27075	3,519	2,891	8022
				3	4632	0	27103	27075	28	21	6290
					=====	=====	=====	=====	=====	=====	=====
					17882	0	93177	81225	11,952	10,784	24826
					\$/BBLRESV: 5.55		EQUIP VAL: 4,215				
					\$/BBLPROD: 0		WI OIL VAL: 8,714		RI OIL VAL: 20,062		
					WI PAYOUT: .0		GAS VAL: 2,070		GAS VAL: 4,764		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	39,830	WI TOTAL:	15,000	RI TOTAL:	24,830	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 4.63		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.63		
TYPE..(USNPQLHCT):. U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.032 De/Dt: 13.0 / 8.0
GAS: 8.0 D B: .994 De/Dt: 26.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,900
LAST YR RI VAL: 91,270
LAST YR 8/8 VAL: 226,170

LAST YR OIL PROD: 928
LAST YR GAS PROD: 5,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 120796 - MILLER J E FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 53941 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 6355
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	24,695	87,814	0	47.33	1.07	1.07	.00	1022713
ALT JOB#:	UNIT.....:	2	17,779	58,838	0	48.00	1.06	1.06	.00	746718
ALT LSE#:	EOR.....:	3	12,803	39,428	0	48.68	1.06	1.06	.00	545344
ALT RRC#:	GRAPH.....:	4	9,218	26,426	0	49.37	1.06	1.06	.00	398206
		5	6,638	17,714	0	50.06	1.06	1.06	.00	290761
		6	4,780	11,874	0	50.77	1.06	1.06	.00	212346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	75,913	242,094	0				3,216,088

00	WARD COUNTY CENTRAL	1.000000	2,385,380							
01	WARD COUNTY	1.000000	2,385,380							
31	PECOS-BARSTOW ISD	1.000000	2,385,380							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	82216	0	1104929	161975	942,954	883,162	148490
				2	54572	0	801290	161975	639,315	525,242	95296
				3	36569	0	581913	161975	419,938	302,637	61244
				4	24510	0	422716	161975	260,741	164,833	39372
				5	16430	0	307191	161975	145,216	80,526	25319
				6	11013	0	223359	161975	61,384	29,859	16292
					=====	=====	=====	=====	=====	=====	=====
					225310	0	3441398	971850	2,469,548	1,986,259	386013

					\$/BBLRESV: 27.95		EQUIP VAL: 13,108				
					\$/BBLPROD: 0		WI OIL VAL: 1,856,217		RI OIL VAL: 360,740		
					WI PAYOUT: 3.0		GAS VAL: 130,040		GAS VAL: 25,272		
					RI PAYOUT: 3.5		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,385,380	WI TOTAL: 1,999,370	RI TOTAL: 386,010
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
170,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.4 D B: .001 De/Dt: 28.0 / 8.0
GAS: 292.0 D B: .001 De/Dt: 33.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 708,700
LAST YR RI VAL: 208,360
LAST YR 8/8 VAL: 917,060

LAST YR OIL PROD: 33,962
LAST YR GAS PROD: 111,447

REMARKS1: FR RRC 38697 FLD & RRC CH TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120800 - MILLER STATE 152 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48165 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11084
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	4,272	1,395	0	47.33	2.43	2.43	.00	151645
00	WARD COUNTY CENTRAL	1.000000	57,340		4,272	1,395	0					151,645
01	WARD COUNTY	1.000000	57,340									
30	M-W-P ISD	1.000000	57,340									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 10.16 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 46,932
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 787
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,340 WI TOTAL: 9,620 RI TOTAL: 47,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: .001 De/Dt: 15.0 / 8.0
GAS: 4.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,290
LAST YR RI VAL: 66,480
LAST YR 8/8 VAL: 89,770

LAST YR OIL PROD: 3,894
LAST YR GAS PROD: 2,359

REMARKS1: '17 APPR UNDER 39538
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120804 - SEARLS 34 115 FULL WI DECIMAL = .722708 #WELLS: 1
RRC#, WELL#.....: 39431 - RRC DIST...: 08 FULL RI DECIMAL = .277292 DEPTH: 11255

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
131,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: 1.000	De/Dt: 33.0 / 10.0
GAS:	8.0 D	B: 1.000	De/Dt: 41.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 947
LAST YR GAS PROD: 2,890

REMARKS1: FR UNIT 9939431 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120805 - JOHNSON 33 21 FULL WI DECIMAL = .722392 #WELLS: 1
RRC#, WELL#.....: 39485 - RRC DIST...: 08 FULL RI DECIMAL = .277608 DEPTH: 10900

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
03	WARD COUNTY WATER IM	.350000	3,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 4.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.23	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
116,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 11.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 38
LAST YR GAS PROD: 33

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 120807 - MILLER STATE 30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48578 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10713
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 14
LAST YR GAS PROD:

REMARKS1: P#-824980 #1 R/C FM 39374
REMARKS2: API-35413
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 120809 - UNIVERSITY 20 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 52311 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11485

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 124800	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 2206460	EOR.....:	1	13,768	15,844	0	47.33	1.48	1.48	.00	488730
ALT RRC#: 52311	GRAPH.....:	=====	=====	=====						=====
			13,768	15,844	0					488,730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.500000	125,920	1	17587	0	506317	427500	78,817	73,819	158768
01	WARD COUNTY	.500000	125,920		17587	0	506317	427500	78,817	73,819	158768
30	M-W-P ISD	.500000	125,920								

\$/BBLRESV:	6.90	EQUIP VAL:	19,239		
\$/BBLPROD:	0	WI OIL VAL:	71,255	RI OIL VAL:	153,253
WI PAYOUT:	.0	GAS VAL:	2,564	GAS VAL:	5,515
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	251,830	WI TOTAL:	93,060	RI TOTAL:	158,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
450,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: .980 De/Dt: 29.0 / 8.0
GAS: 51.0 D B: 1.000 De/Dt: 26.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260,240
LAST YR RI VAL: 1,210,570
LAST YR 8/8 VAL: 2,470,810

LAST YR OIL PROD: 16,479
LAST YR GAS PROD: 19,504

REMARKS1: 50% WINKLER, 50% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120810 - BLACK "100" FULL WI DECIMAL = .745500 #WELLS: 1
RRC#, WELL#.....: 252644 - 1H RRC DIST...: 08 FULL RI DECIMAL = .254500 DEPTH: 20311
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	9,290							
01	WARD COUNTY	1.000000	9,290	\$/BBLRESV:	.00	EQUIP VAL:	9,291			
30	M-W-P ISD	1.000000	9,290	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	9,290	WI TOTAL:	9,290	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 113.0 D B: 1.000 De/Dt: 42.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,520
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD: 85
LAST YR GAS PROD: 34,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120812 - WINTER FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 40713 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9405
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	6,053		22,057	0	47.33	.74	.74	.00	214866
00	WARD COUNTY CENTRAL	1.000000	120,040		6,053		22,057	0					214,866
01	WARD COUNTY	1.000000	120,040										
30	M-W-P ISD	1.000000	120,040										

\$/BBLRESV: .75 EQUIP VAL: 45,542
\$/BBLPROD: 0 WI OIL VAL: 3,404 RI OIL VAL: 67,080
WI PAYOUT: .0 GAS VAL: 194 GAS VAL: 3,822
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,040 WI TOTAL: 49,140 RI TOTAL: 70,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
235,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 63.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,600
LAST YR RI VAL: 99,140
LAST YR 8/8 VAL: 158,740

LAST YR OIL PROD: 6,040
LAST YR GAS PROD: 25,202

REMARKS1: FROM RRC 39393
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120813 - SOUTH WARD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 39228 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 17594
OPERATOR#, AGENT#: 653651 -

OPERATOR NAME....: PERIMETER RESOURCE C
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 14,300
01 WARD COUNTY 1.000000 14,300
03 WARD COUNTY WATER IM 1.000000 14,300
32 GRANDFALLS-ROYALTY I 1.000000 14,300

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.009 De/Dt: 20.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,930
LAST YR RI VAL: 4,990
LAST YR 8/8 VAL: 19,920

LAST YR OIL PROD: 309
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 120814 - SEALY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 39161 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3512
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES
OIL FIELD#.....: 56765500
OIL FIELD NAME...: MAGNOLIA SEALY, NW (YATES 3400

ALT FRZ.:	ALT G\$ RRC:	1	2,007	0	0	47.33	2.50	2.50	.00	71243
ALT JOB#:	UNIT.....:	2	1,672	0	0	48.00	2.50	2.50	.00	60192
ALT LSE#:	EOR.....:	3	1,437	0	0	48.68	2.50	2.50	.00	52465
ALT RRC#:	GRAPH.....:	4	1,258	0	0	49.37	2.50	2.50	.00	46581
		5	1,121	0	0	50.06	2.50	2.50	.00	42088
		6	1,011	0	0	50.77	2.50	2.50	.00	38496

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,506	0	0				311,065

00	WARD COUNTY CENTRAL	1.000000	148,070							
01	WARD COUNTY	1.000000	148,070							
30	M-W-P ISD	1.000000	148,070							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	71243	38000	33,243	31,135	22340
2	0	0	60192	38000	22,192	18,232	16703
3	0	0	52465	38000	14,465	10,424	12884
4	0	0	46581	38000	8,581	5,425	10123
5	0	0	42088	38000	4,088	2,267	8094
6	0	0	38496	38000	496	241	6552
	0	0	311065	228000	83,065	67,724	76696

\$/BBLRESV:	10.62	EQUIP VAL:	3,641
\$/BBLPROD:	0	WI OIL VAL:	67,724
WI PAYOUT:	3.2	GAS VAL:	0
RI PAYOUT:	4.0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	148,070	WI TOTAL:	71,370	RI TOTAL:	76,700
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.040 De/Dt: 18.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,270
LAST YR RI VAL: 140,190
LAST YR 8/8 VAL: 277,460

LAST YR OIL PROD: 2,064
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120817 - LASATER GAS UNIT 13 14 FULL WI DECIMAL = .752793 #WELLS: 1
RRC#, WELL#.....: 254289 - 1 RRC DIST.: 08 FULL RI DECIMAL = .247207 DEPTH: 18000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 54331250
GAS FIELD NAME...: LOCKRIDGE (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 8,780
01 WARD COUNTY 1.000000 8,780
03 WARD COUNTY WATER IM 1.000000 8,780
30 M-W-P ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0
\$BBLRESV: .00 EQUIP VAL: 8,783
\$BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

```
REMARKS1: '18-SIA-.5
REMARKS2: '17 APPR UNDER RRC#40154
      MC1: T
      MC2: RLA
```


JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120826 - MONROE 34-221 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 49613 - 2H RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 11540
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	403,410	1	14,319	34,800	0	47.33	.54	.54	.00	529467
01	WARD COUNTY	1.000000	403,410	2	10,053	26,463	0	48.00	.54	.54	.00	376987
31	PECOS-BARSTOW ISD	1.000000	403,410		24,372	61,263	0					906,454

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
14681	0	544148	380000	164,148	153,740	143330
11164	0	388151	380000	8,151	6,696	90478
25845	0	932299	760000	172,299	160,436	233808
\$/BBLRESV: 8.19	EQUIP VAL: 9,162					
\$/BBLPROD: 0	WI OIL VAL: 155,988			RI OIL VAL: 227,326		
WI PAYOUT: 1.7	GAS VAL: 4,447			GAS VAL: 6,481		
RI PAYOUT: 1.7	PRD VAL: 0			PRD VAL: 0		
8/8 VALUE: 403,410	WI TOTAL: 169,600			RI TOTAL: 233,810		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.0 D B: 1.084 De/Dt: 34.7 / 8.0
GAS: 112.0 D B: 1.005 De/Dt: 26.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,740
LAST YR RI VAL: 603,500
LAST YR 8/8 VAL: 992,240

LAST YR OIL PROD: 16,687
LAST YR GAS PROD: 47,316

REMARKS1: P#-818687 #2H-02/18/17
REMARKS2: 475-37137
MC1: 8
MC2:

REMARKS1: '17 APPR UNDER RRC#40322
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120827 - MONROE 34-220 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 49801 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11430
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	16,680	25,284	0	47.33	.57	.57	.00	592098
00	WARD COUNTY CENTRAL	1.000000	328,090		16,680	25,284	0					592,098
01	WARD COUNTY	1.000000	328,090									
31	PECOS-BARSTOW ISD	1.000000	328,090									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 9.40 EQUIP VAL: 19,239
\$ /BBLPROD: 0 WI OIL VAL: 117,649 RI OIL VAL: 185,665
WI PAYOUT: .0 GAS VAL: 2,148 GAS VAL: 3,389
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 328,090 WI TOTAL: 139,040 RI TOTAL: 189,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: 1.000 De/Dt: 25.6 / 8.0
GAS: 87.0 D B: 1.012 De/Dt: 35.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,590
LAST YR RI VAL: 568,230
LAST YR 8/8 VAL: 870,820

LAST YR OIL PROD: 19,144
LAST YR GAS PROD: 41,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277726 - 3H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
231,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.500	De/Dt: 48.0 / 8.0
GAS:	76.0 D	B: .996	De/Dt: 42.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 3,141
LAST YR GAS PROD: 25,389

REMARKS1: R/C FM 39975
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278363 - 4H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100798 HCG.....:
ALT RRC#: 278363 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	378,840	1	10,053	64,755	0	47.06	1.11	1.11	.00	354821
01	WARD COUNTY	1.000000	378,840	2	6,928	49,490	0	47.71	1.11	1.11	.00	247901
31	PECOS-BARSTOW ISD	1.000000	378,840		16,981	114,245	0					602,722

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
53909	0	408730	260409	148,321	138,915	128168
41200	0	289101	260410	28,691	23,572	80226
95109	0	697831	520819	177,012	162,487	208394
\$/BBLRESV: 11.02		EQUIP VAL: 7,967				
\$/BBLPROD: 0		WI OIL VAL: 140,341		RI OIL VAL: 179,991		
WI PAYOUT: 1.8		GAS VAL: 22,146		GAS VAL: 28,402		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 378,840		WI TOTAL: 170,450		RI TOTAL: 208,390		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
265,724			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 34.7 D B: .986 De/Dt: 35.9 / 8.0
GAS: 211.0 D B: 1.500 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,250
LAST YR RI VAL: 92,840
LAST YR 8/8 VAL: 222,090

LAST YR OIL PROD: 7,773
LAST YR GAS PROD: 76,932

REMARKS1: R/C FM 39975
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279240 - 6H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780						
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
167,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FM 39975
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279349 - 5H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	96,020	1	2,833	32,660	0	47.06	1.32	1.32	.00	99991
01	WARD COUNTY	1.000000	96,020	2	2,560	26,389	0	47.71	1.32	1.32	.00	91603
31	PECOS-BARSTOW ISD	1.000000	96,020									
					5,393	59,049	0					191,594

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
32333	0	132324	117600	14,724	13,790	41493
26125	0	117728	117600	128	106	32669
58458	0	250052	235200	14,852	13,896	74162
\$/BBLRESV: 2.63		EQUIP VAL: 7,967				
\$/BBLPROD: 0		WI OIL VAL: 10,647		RI OIL VAL: 56,824		
WI PAYOUT: .0		GAS VAL: 3,249		GAS VAL: 17,338		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 96,020		WI TOTAL: 21,860		RI TOTAL: 74,160		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
120,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.001 De/Dt: 10.0 / 8.0
GAS: 101.0 D B: 1.012 De/Dt: 21.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,360
LAST YR RI VAL: 141,360
LAST YR 8/8 VAL: 193,720

LAST YR OIL PROD: 2,893
LAST YR GAS PROD: 34,620

REMARKS1: F/39975
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120828 - MONROE 34-210 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280074 - 2H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7,298	15,169	0	47.06	1.10	1.10	.00	257583
00	WARD COUNTY CENTRAL	1.000000	93,630		7,298	15,169	0					257,583
01	WARD COUNTY	1.000000	93,630									
31	PECOS-BARSTOW ISD	1.000000	93,630									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .10 EQUIP VAL: 8,365
\$ /BBLPROD: 0 WI OIL VAL: 534 RI OIL VAL: 80,771
WI PAYOUT: .0 GAS VAL: 26 GAS VAL: 3,924
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 93,630 WI TOTAL: 8,930 RI TOTAL: 84,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
275,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 22.6 D B: 1.013 De/Dt: 21.2 / 8.0
GAS: 52.0 D B: 1.033 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 6,835
LAST YR GAS PROD: 19,754

REMARKS1: F/T FM 39975
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120829 - MONROE 34-180 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 48201 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 14,300
01 WARD COUNTY 1.000000 14,300
31 PECOS-BARSTOW ISD 1.000000 14,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 14,297
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,300 WI TOTAL: 14,300 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

194,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/39877
REMARKS2:
MC1:
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120830 - MONROE 34-172 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48728 - 2H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10855
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100800	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48728	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
111,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#40340
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120830 - MONROE 34-172 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 49058 - 3H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,274	67,150	0	47.33	1.26	1.26	.00	1607114
ALT JOB#:	UNIT.....:	2	35,603	54,919	0	48.00	1.26	1.26	.00	1281708
ALT LSE#:	EOR.....:	3	29,259	46,456	0	48.68	1.26	1.26	.00	1068246
ALT RRC#:	GRAPH.....:	4	24,787	40,253	0	49.37	1.26	1.26	.00	917801
		5	21,468	35,512	0	50.06	1.26	1.26	.00	806016
		6	18,910	31,769	0	50.77	1.26	1.26	.00	720046
		7	16,882	28,741	0	50.77	1.26	1.26	.00	642824

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	192,183	304,800	0				7,043,755
00	WARD COUNTY CENTRAL	1.000000	3,916,690							
01	WARD COUNTY	1.000000	3,916,690							
31	PECOS-BARSTOW ISD	1.000000	3,916,690							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		63457	0	1670571	665000	1,005,571	941,808	523846
2		51898	0	1333606	665000	668,606	549,306	370075
3		43901	0	1112147	665000	447,147	322,246	273114
4		38039	0	955840	665000	290,840	183,860	207727
5		33559	0	839575	665000	174,575	96,807	161467
6		30022	0	750068	665000	85,068	41,380	127658
7		27160	0	669984	665000	4,984	2,126	100911
		288036	0	7331791	4655000	2,676,791	2,137,533	1764798

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 14.25	EQUIP VAL: 14,356
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,053,558
			WI PAYOUT: 3.1	RI OIL VAL: 1,695,466
			RI PAYOUT: 4.3	GAS VAL: 69,330
				PRD VAL: 0
			8/8 VALUE: 3,916,690	WI TOTAL: 2,151,890
				RI TOTAL: 1,764,800

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.2 D B: .925 De/Dt: 23.5 / 8.0
GAS: 206.0 D B: .996 De/Dt: 19.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,421,480
LAST YR RI VAL: 3,274,050
LAST YR 8/8 VAL: 7,695,530

LAST YR OIL PROD: 45,345
LAST YR GAS PROD: 59,889

REMARKS1: P#-820194 R/C FM 282820 '17
REMARKS2: 475-37154
MC1: 8
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120830 - MONROE 34-172 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282630 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10855
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100800 HCG.....:
ALT RRC#: 282630 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	334,940	1	10,092	9,100	0	47.06	1.25	1.25	.00	356197
01	WARD COUNTY	1.000000	334,940	2	7,476	8,372	0	47.71	1.25	1.25	.00	267510
31	PECOS-BARSTOW ISD	1.000000	334,940		17,568	17,472	0					623,707

\$/BBLRESV:	10.14	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	133,570	RI OIL VAL:	185,899
WI PAYOUT:	1.8	GAS VAL:	3,508	GAS VAL:	4,882
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	334,940	WI TOTAL:	144,160	RI TOTAL:	190,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: .944 De/Dt: 29.1 / 8.0
GAS: 26.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,620
LAST YR RI VAL: 293,060
LAST YR 8/8 VAL: 453,680

LAST YR OIL PROD: 5,935
LAST YR GAS PROD: 8,576

REMARKS1: P#-828001 F/T FM 277612 '17
REMARKS2: 475-35517
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120831 - CHEVRON 34-181 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48266 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10851
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100801 EOR.....:
ALT RRC#: 48266 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.0 D B: 1.028 De/Dt: 49.4 / 8.0
GAS: 4.0 D B: .975 De/Dt: 27.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,876
LAST YR GAS PROD: 3,826

REMARKS1: TY17 APPRAISED UNDER RRC#39830
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120832 - COLT 34-212 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48489 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11083
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100802 EOR.....:
ALT RRC#: 48489 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	457,300	1	22,587		30,327	0	47.33	1.72	1.72	.00	801782
01	WARD COUNTY	1.000000	457,300										
31	PECOS-BARSTOW ISD	1.000000	457,300										

\$/BBLRESV: 9.27 EQUIP VAL: 28,859
\$/BBLPROD: 0 WI OIL VAL: 157,085 RI OIL VAL: 251,418
WI PAYOUT: .0 GAS VAL: 7,665 GAS VAL: 12,267
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 457,300 WI TOTAL: 193,610 RI TOTAL: 263,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
700,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.8 D B: 1.005 De/Dt: 40.0 / 8.0
GAS: 120.0 D B: 1.015 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,280
LAST YR RI VAL: 519,130
LAST YR 8/8 VAL: 745,410

LAST YR OIL PROD: 19,436
LAST YR GAS PROD: 26,487

REMARKS1: '17 APPR UNDER RRC#40262
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

```
LEASE#, NAME.....: 120834 - CHEVRON 34-157          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....: 40151 -          RRC DIST...: 08    FULL RI DECIMAL = .250000          DEPTH: 16000
```

OPERATOR NAME..... ANADARKO E&P ONSHORE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#..... 71052900		YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME... PHANTOM (WOLFCAMP)		PRDCTN	PRDCTN	PRDCTN						
		1	38,807	100,140	0	47.33	1.83	1.83	.00	1377551
ALT FRZ.:	ALT G\$ RRC:	2	32,205	73,307	0	48.00	1.83	1.83	.00	1159380
ALT JOB#:	UNIT.....:	3	27,535	57,902	0	48.68	1.83	1.83	.00	1005303
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		98,547	231,349	0					3,542,234

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,949,680	--	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,949,680	1	137442	0	1514993	969000	545,993	511,371	475062
30	M-W-P ISD	.090000	175,470	2	100614	0	1259994	969000	290,994	239,072	349648
31	PECOS-BARSTOW ISD	.910000	1,774,210	3	79470	0	1084773	969000	115,773	83,435	266392
					=====	=====	=====	=====	=====	=====	=====
					317526	0	3859760	2907000	952,760	833,878	1091102
							EQUIP VAL:	24,700			
					\$/BBLRESV: 10.35		WI OIL VAL:	765,278	RI OIL VAL:	1,001,341	
					\$/BBLPROD: 0		GAS VAL:	68,599	GAS VAL:	89,760	
					WI PAYOUT: 2.2		PRD VAL:	0	PRD VAL:	0	
					RI PAYOUT: 2.5		=====		=====		
					8/8 VALUE:	1,949,680	WI TOTAL:	858,580	RI TOTAL:	1,091,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.59	GAS WI GR PRICE:	2.13
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.13
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,020,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	118.0	D	B: 1.011	De/Dt: 18.5	/	8.0
GAS:	331.0	D	B: 1.013	De/Dt: 30.5	/	8.0
PRD:		M	B:	De/Dt:	/	

PROD WELLS:	2	EQ SCH#:	51	VAL:	29,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLND):					

LAST YR WI VAL: 933,190
LAST YR RI VAL: 1,158,540
LAST YR 8/8 VAL: 2,091,730

LAST YR OIL PROD: 41,149
LAST YR GAS PROD: 127,687

```
REMARKS1: 17 MASTER, F/T TO 48547
REMARKS2:
MC1:
MC2: RLA
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120834 - CHEVRON 34-157 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48547 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10887
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100804 EOR.....:
ALT RRC#: 48547 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD .090000 910
31 PECOS-BARSTOW ISD .910000 9,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

231,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .933 De/Dt: 39.7 / 8.0
GAS: 32.0 D B: 1.000 De/Dt: 62.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 308
LAST YR GAS PROD: 1,830

REMARKS1: '17 APPR UNDER RRC#40151
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120835 - CHEVRON 34-179 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 48037 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 6.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.03	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
181,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 2022
REMARKS2:
MC1:
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 120836 - UNIVERSITY 18-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52870 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,300							
01	WARD COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297			
30	M-W-P ISD	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 39772 FLD & RRC CH TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120837 - BEATY ESTHER FULL WI DECIMAL = .821429 #WELLS: 1
RRC#, WELL#.....: 254811 - 1 RRC DIST...: 08 FULL RI DECIMAL = .178571 DEPTH: 7983
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 95138406
GAS FIELD NAME...: WARD, SOUTH (PENN. DETRI., UP.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .73	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: /
GAS:	32.0	D B: .997	De/Dt: 19.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 12,876

REMARKS1: WAS RRC 40287
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120838 - FOWLER 34-193 FULL WI DECIMAL = .729663 #WELLS: 1
RRC#, WELL#.....: 279367 - 2H RRC DIST...: 08 FULL RI DECIMAL = .270337 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	.620000	5,440	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
31	PECOS-BARSTOW ISD	.380000	3,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: 1.026 De/Dt: 10.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1: R/C FM 40254
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120840 - VAUGHAN-MCELVAIN ENERGY "46" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40306 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7000

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
31	PECOS-BARSTOW ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
147,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120841 - SEALY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40112 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3300
OPERATOR#, AGENT#: 102046 -

OPERATOR NAME....: WHITE SAIL RESOURCES
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	17,130	1	514	0	0	47.33	2.50	2.50	.00	18246
01	WARD COUNTY	1.000000	17,130	2	462	0	0	48.00	2.50	2.50	.00	16632
30	M-W-P ISD	1.000000	17,130		976	0	0					34,878

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	18246	16150	2,096	1,963	5721
0	0	16632	16150	482	396	4615
0	0	34878	32300	2,578	2,359	10336
\$/BBLRESV: 3.22	EQUIP VAL: 4,426					
\$/BBLPROD: 0	WI OIL VAL: 2,359	RI OIL VAL: 10,336				
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0				
RI PAYOUT: 1.8	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 17,130	WI TOTAL: 6,790	RI TOTAL: 10,340				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,830
LAST YR RI VAL: 26,920
LAST YR 8/8 VAL: 47,750

LAST YR OIL PROD: 527
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120843 - ROADRUNNER FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 39996 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 5000
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100809 EOR.....:
ALT RRC#: 39996 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120844 - EDWARDS BARBARA 28 FULL WI DECIMAL = .746000 #WELLS: 1
RRC#, WELL#.....: 40123 - RRC DIST.: 08 FULL RI DECIMAL = .254000 DEPTH: 4850

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 21577450
OIL FIELD NAME...: CRAWAR (GLORIETA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.021 De/Dt: 13.5 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 560
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 40487 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	5,101	9,634	0	47.33	1.07	1.07	.00	181073
00	WARD COUNTY CENTRAL	1.000000	72,820		5,101	9,634	0					181,073
01	WARD COUNTY	1.000000	72,820									
31	PECOS-BARSTOW ISD	1.000000	72,820									

\$/BBLRESV: 77.90 EQUIP VAL: 13,616
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 56,780
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,424
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 72,820 WI TOTAL: 13,620 RI TOTAL: 59,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

548,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 19.5 D B: 1.071 De/Dt: 46.5 / 8.0
GAS: 32.0 D B: .974 De/Dt: 31.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,620
LAST YR RI VAL: 115,920
LAST YR 8/8 VAL: 129,540

LAST YR OIL PROD: 3,596
LAST YR GAS PROD: 13,222

REMARKS1: 17 MASTER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48666 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .63	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
204,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.500	De/Dt: 17.1 / 8.0
GAS:	D	B: 1.500	De/Dt: 24.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	20,850
LAST YR RI VAL:	67,730
LAST YR 8/8 VAL:	88,580

LAST YR OIL PROD:	1,428
LAST YR GAS PROD:	2,167

REMARKS1: '17 APPR UNDER RRC#40487
REMARKS2:
MC1: T
MC2: BSP

REMARKS1: F/T FM 40487
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279302 - 5H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .898 De/Dt: 59.5 / 8.0
GAS: 98.0 D B: .969 De/Dt: 33.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,420
LAST YR RI VAL: 88,600
LAST YR 8/8 VAL: 104,020

LAST YR OIL PROD: 12,521
LAST YR GAS PROD: 32,781

REMARKS1: F/T FM 40487
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120849 - MONROE 34-188 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279606 - 3H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .69	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
438,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.7 D	B: .877	De/Dt: 58.4 / 8.0
GAS:	49.0 D	B: .955	De/Dt: 43.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 2,475
LAST YR GAS PROD: 16,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120850 - MOONEY 34-222 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48274 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 18000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100811 EOR.....:
ALT RRC#: 48274 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	358,360	1	8,484	14,510	0	47.33	2.03	2.03	.00	301161
01	WARD COUNTY	1.000000	358,360	2	5,879	10,028	0	48.00	2.03	2.03	.00	211644
31	PECOS-BARSTOW ISD	1.000000	358,360		14,363	24,538	0					512,805

\$/BBLRESV:	13.42	EQUIP VAL:	38,903		
\$/BBLPROD:	0	WI OIL VAL:	144,594	RI OIL VAL:	153,172
WI PAYOUT:	.0	GAS VAL:	10,534	GAS VAL:	11,159
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	358,360	WI TOTAL:	194,030	RI TOTAL:	164,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.2 D B: 1.013 De/Dt: 35.5 / 8.0
GAS: 50.0 D B: .996 De/Dt: 35.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 43,950
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 296,310
LAST YR RI VAL: 470,280
LAST YR 8/8 VAL: 766,590

LAST YR OIL PROD: 10,915
LAST YR GAS PROD: 16,003

REMARKS1: TY17 APPRAISED UNDER RRC#40519
REMARKS2:
MC1: T
MC2: RLA

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120854 - BP 34-211 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48582 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10863
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100818 EOR.....:
ALT RRC#: 48582 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	74,290	1	2,795	5,968	0	47.33	1.59	1.59	.00	99216
01	WARD COUNTY	1.000000	74,290	2	2,174	2,758	0	48.00	1.59	1.59	.00	78264
31	PECOS-BARSTOW ISD	1.000000	74,290		4,969	8,726	0					177,480

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
7117	0	106333	106330	3	2	33342
3289	0	81553	106331	-24,778	-20,357	22630
10406	0	187886	212661	24,775-	20,355-	55972
\$/BBLRESV: 5.16	EQUIP VAL: 18,323					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 52,872				
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 3,100				
RI PAYOUT: 1.8	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 74,290	WI TOTAL: 18,320	RI TOTAL: 55,970				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
111,927

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.118 De/Dt: 25.0 / 8.0
GAS: 30.0 D B: 1.000 De/Dt: 67.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,320
LAST YR RI VAL: 126,890
LAST YR 8/8 VAL: 162,210

LAST YR OIL PROD: 5,239
LAST YR GAS PROD: 9,991

REMARKS1: '17 APPR UNDER RRC#40619
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120855 - UNIVERSITY 17-23 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 40644 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7999

OPERATOR#, AGENT#: 102069 -
OPERATOR NAME....: FLUX ENERGY, LLC
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,703	0	0	47.33	1.88	1.88	.00	95950
00	WARD COUNTY CENTRAL	1.000000	36,600		2,703	0	0					95,950
01	WARD COUNTY	1.000000	36,600									
30	M-W-P ISD	1.000000	36,600									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 41.26 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 30,087
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,600 WI TOTAL: 6,510 RI TOTAL: 30,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
195,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.046 De/Dt: 15.8 / 8.0
GAS: D B: .950 De/Dt: 19.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,570
LAST YR GAS PROD: 3,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 120857 - RICHTER LOUIS RRC-39735 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 39735 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 9500
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 29507700
OIL FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

ALT FRZ.:	ALT G\$ RRC:	1	1,505	32,146	0	47.33	.39	.39	.00	56985
ALT JOB#:	UNIT.....:	2	1,131	25,726	0	48.00	.39	.39	.00	43430
ALT LSE#:	EOR.....:		2,636	57,872	0					100,415
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	32,670	1	10030	0	67015	67013	2	1	15759
01	WARD COUNTY	1.000000	32,670	2	8027	0	51457	67013	-15,556	-12,780	10710
32	GRANDFALLS-ROYALTY I	1.000000	32,670								
					18057	0	118472	134026	15,554-	12,779-	26469

\$/BBLRESV:	5.14	EQUIP VAL:	6,196
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	32,670	WI TOTAL:	6,200
		RI TOTAL:	26,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .45	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,540		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.9 D	B: .999	De/Dt: 27.9 / 8.0
GAS:	100.0 D	B: 1.000	De/Dt: 22.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,190
LAST YR RI VAL: 93,650
LAST YR 8/8 VAL: 163,840

LAST YR OIL PROD: 3,103
LAST YR GAS PROD: 36,539

REMARKS1: RELATE/34133,36052,36849,34133
REMARKS2: ,35266,36849
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120858 - PYOTE GAS UNIT 2 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 147248 - 2 RRC DIST...: 08 FULL RI DECIMAL = .166667 DEPTH: 12506
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	55,768	0	47.06	.83	.83	.00	0
00	WARD COUNTY CENTRAL	1.000000	18,700		0	55,768	0					0
01	WARD COUNTY	1.000000	18,700									
30	M-W-P ISD	1.000000	18,700									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	38573	0	38573	34300	4,273	4,002
00	38573	0	38573	34300	4,273	4,002
01						
30						

\$/BBLRESV:	.00	EQUIP VAL:	7,435			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	4,002	GAS VAL:	7,258	
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	18,700	WI TOTAL:	11,440	RI TOTAL:	7,260	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.184 De/Dt: 22.8 / 8.0
GAS: 223.0 D B: .998 De/Dt: 51.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,010
LAST YR RI VAL: 12,970
LAST YR 8/8 VAL: 32,980

LAST YR OIL PROD: 37
LAST YR GAS PROD: 81,971

REMARKS1: #2-09/00/93 API-
REMARKS2: CONS LSE G\$
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120859 - HEXAD 34-180 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48406 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10894

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100820 EOR.....:
ALT RRC#: 48406 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	16544	0	265772	261250	4,522	4,236	83339
00	WARD COUNTY CENTRAL	1.000000	97,200	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	97,200		16544	0	265772	261250	4,522	4,236	83339
31	PECOS-BARSTOW ISD	1.000000	97,200								

\$/BBLRESV: .75 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 3,972 RI OIL VAL: 78,151
WI PAYOUT: .0 GAS VAL: 264 GAS VAL: 5,188
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 97,200 WI TOTAL: 13,860 RI TOTAL: 83,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 25.6 D B: 1.000 De/Dt: 42.0 / 8.0
GAS: 44.0 D B: 1.000 De/Dt: 41.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 8,001
LAST YR GAS PROD: 14,274

REMARKS1: '17 APPR UNDER RRC#41026
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120860 - KIMBELL 34-194 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290296 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10961
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
173,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.9 D	B: 1.019	De/Dt: 42.7 /	8.0
GAS:	57.0 D	B: 1.016	De/Dt: 36.6 /	8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,924
LAST YR GAS PROD: 29,276

REMARKS1: RECLASS FR 48545 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 120861 - MONROE 34-178 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 40778 - 6H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,213	18,078	0	47.33	1.93	1.93	.00	930496
ALT JOB#:	UNIT.....:	2	22,544	13,158	0	48.00	1.93	1.93	.00	811584
ALT LSE#:	EOR.....:	3	19,780	10,355	0	48.68	1.92	1.92	.00	722168
ALT RRC#:	GRAPH.....:	4	17,625	8,540	0	49.37	1.92	1.92	.00	652610
		5	15,895	7,269	0	50.06	1.92	1.92	.00	596778
		6	14,474	6,326	0	50.77	1.92	1.92	.00	551134
		7	13,290	5,602	0	50.77	1.92	1.92	.00	506050

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	129,821	69,328	0				4,770,820
00	WARD COUNTY CENTRAL	1.000000	2,339,430							
01	WARD COUNTY	1.000000	2,339,430							
30	M-W-P ISD	.300000	701,830							
31	PECOS-BARSTOW ISD	.700000	1,637,600							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	26168	0	956664	475000	481,664	451,122	299984	
2	19046	0	830630	475000	355,630	292,175	230501	
3	14911	0	737079	475000	262,079	188,873	181006	
4	12298	0	664908	475000	189,908	120,054	144500	
5	10467	0	607245	475000	132,245	73,333	116785	
6	9109	0	560243	475000	85,243	41,465	95351	
7	8067	0	514117	475000	39,117	16,691	77434	
	100066	0	4870886	3325000	1,545,886	1,183,713	1145561	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 11.91	EQUIP VAL: 10,161
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,159,395
			WI PAYOUT: 3.5	RI OIL VAL: 1,122,027
			RI PAYOUT: 4.4	GAS VAL: 23,533
				PRD VAL: 0
			8/8 VALUE: 2,339,430	WI TOTAL: 1,193,870
				RI TOTAL: 1,145,560

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.0 D B: 1.011 De/Dt: 15.0 / 8.0
GAS: 60.0 D B: 1.006 De/Dt: 31.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,166,580
LAST YR RI VAL: 1,800,770
LAST YR 8/8 VAL: 3,967,350

LAST YR OIL PROD: 30,602
LAST YR GAS PROD: 36,659

REMARKS1: 17 APPR 40778 & 48029
REMARKS2: F/T TO 48029
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120861 - MONROE 34-178 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48029 - 1H,2H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	7,925	53,895	0	47.33	1.49	1.49	.00	281318
ALT JOB#:	UNIT.....:	2	4,949	40,497	0	48.00	1.49	1.49	.00	178164
ALT LSE#:	EOR.....:		12,874	94,392	0					459,482
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	292,470	1	60228	0	341546	242250	99,296	92,999	107100
01	WARD COUNTY	1.000000	292,470	2	45255	0	223419	218025	5,394	4,431	61999
30	M-W-P ISD	.300000	87,740								
31	PECOS-BARSTOW ISD	.700000	204,730		105483	0	564965	460275	104,690	97,430	169099

\$/BBLRESV:	8.21	EQUIP VAL:	25,935		
\$/BBLPROD:	0	WI OIL VAL:	79,239	RI OIL VAL:	137,527
WI PAYOUT:	.0	GAS VAL:	18,191	GAS VAL:	31,572
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:			292,470	WI TOTAL:	123,370
				RI TOTAL:	169,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.114 De/Dt: 45.5 / 8.0
GAS: 175.0 D B: 1.027 De/Dt: 28.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 511,990
LAST YR RI VAL: 719,230
LAST YR 8/8 VAL: 1,231,220

LAST YR OIL PROD: 16,324
LAST YR GAS PROD: 63,922

REMARKS1: F/40778 '17 APPR W/40778
REMARKS2:
MC1:
MC2: BSP

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120864 - BLACKTIP 1-21 WRD UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40663 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100824 EOR.....:
ALT RRC#: 40663 GRAPH.....:

ALT RRC#: 40663				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	5472	0	169151	375250	-206,099	-193,031	53042				
00	WARD COUNTY CENTRAL	1.000000	66,660	=====	=====	=====	=====	=====	=====	=====	=====				
01	WARD COUNTY	1.000000	66,660		5472	0	169151	375250	206,099-	193,031-	53042				
31	PECOS-BARSTOW ISD	1.000000	66,660												

\$/BBLRESV: 54.01 EQUIP VAL: 13,616
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 51,326
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,716
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 66,660 WI TOTAL: 13,620 RI TOTAL: 53,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

395,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: .992 De/Dt: 23.4 / 8.0
GAS: 24.0 D B: 1.013 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 3,931
LAST YR GAS PROD: 5,821

REMARKS1: CONSOL RRC 40663,41816
REMARKS2:
MC1: P
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120865 - MONROE 1-17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40817 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,176	52,085	0	47.33	.43	.43	.00	503213
ALT JOB#: 519500	UNIT.....:	2	11,846	41,302	0	48.00	.43	.43	.00	426456
ALT LSE#: 100825	EOR.....:	3	10,206	34,235	0	48.68	.43	.43	.00	372621
ALT RRC#: 40817	GRAPH.....:	4	8,984	29,241	0	49.37	.43	.43	.00	332655
		5	8,036	25,521	0	50.06	.43	.43	.00	301712

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	53,248	182,384	0				1,936,657

00	WARD COUNTY CENTRAL	1.000000	988,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	988,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	988,680							

1	16797	0	520010	287375	232,635	217,884	163061
2	13320	0	439776	287375	152,401	125,208	122038
3	11041	0	383662	287375	96,287	69,391	94217
4	9430	0	342085	287375	54,710	34,586	74343
5	8231	0	309943	287375	22,568	12,515	59608
	58819	0	1995476	1436875	558,601	459,584	513267

\$/BBLRESV:	11.17	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	446,037
WI PAYOUT:	2.9	GAS VAL:	13,547
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
302,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 43.0 D B: 1.130 De/Dt: 18.0 / 8.0
GAS: 163.0 D B: 1.006 De/Dt: 22.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 667,100
LAST YR RI VAL: 596,810
LAST YR 8/8 VAL: 1,263,910

LAST YR OIL PROD: 17,588
LAST YR GAS PROD: 56,472

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120867 - UNIVERSITY 45-20 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45674 - 2 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11800

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---	
ALT RRC#:	GRAPH.....:	1	7,086	7,862	0	47.33	1.81	1.81	.00	251535
		=====	=====	=====						=====
			7,086	7,862	0					251,535

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	101,460	1	10673	0	262208	285000	-22,792	-21,347	82222
01	WARD COUNTY	1.000000	101,460		10673	0	262208	285000	22,792-	21,347-	82222
30	M-W-P ISD	1.000000	101,460								

\$/BBLRESV:	3.85	EQUIP VAL:	19,239		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	78,875
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,347
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	101,460	WI TOTAL:	19,240	RI TOTAL:	82,220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 1	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.11		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.6 D	B: .946	De/Dt: 31.5 / 8.0
GAS:	28.0 D	B: .856	De/Dt: 39.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,620
LAST YR RI VAL: 185,810
LAST YR 8/8 VAL: 195,430

LAST YR OIL PROD: 10,558
LAST YR GAS PROD: 6,459

REMARKS1: F/40804
REMARKS2:
MC1:
MC2:

REMARKS1: '17 APPR UNDER #40728
REMARKS2:
MC1: T
MC2: RIA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120872 - CROCKETT 1-26 FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 41052 - 1H2H3H RRC DIST...: 08 FULL RI DECIMAL = .212500 DEPTH: 10900
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100844 EOR.....:
ALT RRC#: 41052 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,893	30,582	0	47.33	.65	.65	.00	219646
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,893	30,582	0					219,646
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15654	0	235300	190000	45,300	42,615	59996	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	112,240								
01	WARD COUNTY	1.000000	112,240	15654	0	235300	190000	45,300	42,615	59996	
31	PECOS-BARSTOW ISD	1.000000	112,240								

\$/BBLRESV: 8.57 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 39,780 RI OIL VAL: 56,005
WI PAYOUT: .0 GAS VAL: 2,835 GAS VAL: 3,991
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 112,240 WI TOTAL: 52,240 RI TOTAL: 60,000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.4 D B: 1.056 De/Dt: 50.1 / 8.0
GAS: 91.0 D B: 1.000 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,480
LAST YR RI VAL: 388,420
LAST YR 8/8 VAL: 800,900

LAST YR OIL PROD: 12,788
LAST YR GAS PROD: 30,189

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

REMARKS1: #2H, #1H RC TO RRC 287949 TY21
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120873 - MONROE STATE 1-4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287949 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10735
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

173,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .987 De/Dt: 29.5 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 865,990
LAST YR RI VAL: 626,870
LAST YR 8/8 VAL: 1,492,860

LAST YR OIL PROD: 1,636
LAST YR GAS PROD: 8,080

REMARKS1: RC FR RRC 41150 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 120874 - TALLADEGA 65 FULL WI DECIMAL = .818333 #WELLS: 3
RRC#, WELL#.....: 41147 - RRC DIST...: 08 FULL RI DECIMAL = .181667 DEPTH: 10900

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100846 EOR.....:
ALT RRC#: 41147 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				10,370	13,347	0	47.33	1.95	1.95	.00	401648
=====				=====	=====	=====	=====	=====	=====	=====	=====
				10,370	13,347	0					401,648
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21298	0	422946	380000	42,946	40,223	88326	
00				WARD COUNTY CENTRAL	1.000000	147,790					
01				WARD COUNTY	1.000000	147,790					
31				PECOS-BARSTOW ISD	1.000000	147,790					

\$/BBLRESV: 4.50 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 38,197 RI OIL VAL: 83,878
WI PAYOUT: .0 GAS VAL: 2,025 GAS VAL: 4,448
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 147,790 WI TOTAL: 59,460 RI TOTAL: 88,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 35.4 D B: 1.069 De/Dt: 34.4 / 8.0
GAS: 48.0 D B: 1.025 De/Dt: 40.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,431,650
LAST YR RI VAL: 1,606,940
LAST YR 8/8 VAL: 6,038,590

LAST YR OIL PROD: 12,929
LAST YR GAS PROD: 22,075

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 120879 - COLONEL DRAKE 24 1H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41295 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11300

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100872 EOR.....:
ALT RRC#: 41295 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		7,814		24,160		0	47.33	2.50	2.50	.00	277377
---	---	---	---			=====		=====		=====					=====
---	---	---	---			7,814		24,160		0					277,377
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		45300		0		322677	316942		5,735	5,370	101183
---	---	---	---			=====		=====		=====	=====		=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	125,790												
01	WARD COUNTY	1.000000	125,790			45300		0		322677	316942		5,735	5,370	101183
31	PECOS-BARSTOW ISD	1.000000	125,790												

\$/BBLRESV: .79 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 4,616 RI OIL VAL: 86,978
WI PAYOUT: .0 GAS VAL: 754 GAS VAL: 14,205
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 125,790 WI TOTAL: 24,610 RI TOTAL: 101,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

333,624

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 25.7 D B: .993 De/Dt: 29.8 / 8.0
GAS: 69.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,250
LAST YR RI VAL: 195,990
LAST YR 8/8 VAL: 377,240

LAST YR OIL PROD: 11,702
LAST YR GAS PROD: 24,919

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120883 - COOPERSMITH 34-139 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 41817 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10808
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----		-----		-----		-----
		1	13,712	13,060	0	47.33	1.74	1.74	.00	486742
ALT FRZ.: ALT G\$ RRC:		2	9,656	8,116	0	48.00	1.74	1.74	.00	347616
ALT JOB#: UNIT.....:		3	7,460	5,901	0	48.68	1.74	1.74	.00	272365
ALT LSE#: EOR.....:		=====		=====		=====		=====		=====
ALT RRC#: GRAPH.....:		30,828		27,077						1,106,723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	675,260	--							
01	WARD COUNTY	1.000000	675,260	1	17043	0	503785	253175	250,610	234,719	157973
30	M-W-P ISD	1.000000	675,260	2	10591	0	358207	253175	105,032	86,291	99402
				3	7701	0	280066	253175	26,891	19,380	68776
					=====	=====	=====	=====	=====	=====	=====
					35335	0	1142058	759525	382,533	340,390	326151
					\$/BBLRESV: 14.27		EQUIP VAL: 8,725				
					\$/BBLPROD: 0		WI OIL VAL: 329,858		RI OIL VAL: 316,060		
					WI PAYOUT: 1.9		GAS VAL: 10,531		GAS VAL: 10,091		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	675,260	WI TOTAL:	349,110	RI TOTAL:	326,150	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.03		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
266,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.6 D B: 1.000 De/Dt: 34.0 / 8.0
GAS: 49.0 D B: 1.000 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,210
LAST YR RI VAL: 470,310
LAST YR 8/8 VAL: 887,520

LAST YR OIL PROD: 9,924
LAST YR GAS PROD: 33,972

REMARKS1: APPRAIAL OF 48262&41817 TY17
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120883 - COOPERSMITH 34-139 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48262 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10808
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
357,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.2 D	B: 1.500	De/Dt: 28.2 / 8.0
GAS:	9.0 D	B: 1.500	De/Dt: 10.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 486
LAST YR GAS PROD: 563

REMARKS1: APPRAISED UNDER 41817 FOR TY17
REMARKS2:
MC1:
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120884 - DAVIS 34-169 UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42084 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11032
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	14,446	32,407	0	47.33	.64	.64	.00	512797
00	WARD COUNTY CENTRAL	1.000000	234,890		14,446	32,407	0					512,797
01	WARD COUNTY	1.000000	234,890									
30	M-W-P ISD	1.000000	234,890									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 15555 0 528352 475000 53,352 49,969 165677

00 15555 0 528352 475000 53,352 49,969 165677

30 15555 0 528352 475000 53,352 49,969 165677

\$/BBLRESV: 4.48 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 48,498 RI OIL VAL: 160,799
WI PAYOUT: .0 GAS VAL: 1,471 GAS VAL: 4,878
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 234,890 WI TOTAL: 69,210 RI TOTAL: 165,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.5 D B: 1.000 De/Dt: 35.0 / 8.0
GAS: 104.0 D B: 1.000 De/Dt: 26.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,260
LAST YR RI VAL: 166,170
LAST YR 8/8 VAL: 213,430

LAST YR OIL PROD: 12,648
LAST YR GAS PROD: 38,008

REMARKS1: 17 MASTER
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120884 - DAVIS 34-169 UNIT 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48432 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11032
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,571	0	0	47.33	2.32	2.32	.00	55767
00	WARD COUNTY CENTRAL	1.000000	27,110	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	27,110	---	-----	-----	-----	-----	-----	-----	-----	-----
30	M-W-P ISD	1.000000	27,110	---	-----	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: 223.00 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 17,487
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,110 WI TOTAL: 9,620 RI TOTAL: 17,490

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

354,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.0 D B: .995 De/Dt: 46.4 / 8.0
GAS: D B: .958 De/Dt: 55.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,020
LAST YR RI VAL: 122,520
LAST YR 8/8 VAL: 166,540

LAST YR OIL PROD: 7,626
LAST YR GAS PROD: 10,158

REMARKS1: '17 APPR UNDER RRC#42084
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120885 - EAST VERMEJO 33-66 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41507 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10974
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100938 EOR.....:
ALT RRC#: 41507 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	8,241		18,293	0	47.33	1.82	1.82	.00	292535
---	---	---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	---	---	---	8,241	18,293	0				292,535
---	---	---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	24970		0	317505	261250	56,255	52,688		99561
---	---	---	---	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	171,490	---	---	---	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	171,490	---	---	---	24970	0	317505	261250	56,255	52,688	99561
31	PECOS-BARSTOW ISD	1.000000	171,490	---	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 7.85 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 48,544 RI OIL VAL: 91,731
WI PAYOUT: .0 GAS VAL: 4,144 GAS VAL: 7,830
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 171,490 WI TOTAL: 71,930 RI TOTAL: 99,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 30.7 D B: .952 De/Dt: 44.4 / 8.0
GAS: 55.0 D B: .974 De/Dt: 16.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 903,850
LAST YR RI VAL: 669,410
LAST YR 8/8 VAL: 1,573,260

LAST YR OIL PROD: 11,223
LAST YR GAS PROD: 22,483

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120885 - EAST VERMEJO 33-66 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48462 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10974
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100938 EOR.....:
ALT RRC#: 48462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	10,815		14,853	0	47.33	1.29	1.29	.00	383905
00	WARD COUNTY CENTRAL	1.000000	240,600		10,815		14,853	0					383,905
01	WARD COUNTY	1.000000	240,600										
31	PECOS-BARSTOW ISD	1.000000	240,600										

\$/BBLRESV: 12.61 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 102,264 RI OIL VAL: 120,382
WI PAYOUT: .0 GAS VAL: 3,828 GAS VAL: 4,506
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 240,600 WI TOTAL: 115,710 RI TOTAL: 124,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: 1.000 De/Dt: 40.0 / 8.0
GAS: 76.0 D B: 1.000 De/Dt: 68.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 2,364
LAST YR GAS PROD: 4,665

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120887 - LEE 34-154 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48269 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10704
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100940 EOR.....:
ALT RRC#: 48269 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD .900000 9,090
31 PECOS-BARSTOW ISD .100000 1,010

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: .500 De/Dt: 69.1 / 8.0
GAS: 1.0 D B: .925 De/Dt: 48.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,573
LAST YR GAS PROD: 3,103

REMARKS1: TY17 APPRAISED UNDER RRC#41585
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120888 - MONROE 34-158 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 41452 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10914
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	.700000	7,070	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
31	PECOS-BARSTOW ISD	.300000	3,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
87,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.029	De/Dt: 20.6 / 8.0
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 54,450
LAST YR RI VAL: 66,620
LAST YR 8/8 VAL: 121,070

LAST YR OIL PROD: 373
LAST YR GAS PROD: 2,165

REMARKS1: 17 MASTER
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120890 - OLSON 34-191 3H 4H FULL WI DECIMAL = .764990 #WELLS: 2
RRC#, WELL#.....: 48665 - RRC DIST...: 08 FULL RI DECIMAL = .235010 DEPTH: 10910
OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:				ALT G\$ RRC:		=====	=====	=====	=====			
ALT JOB#: 519500				UNIT.....:		2,104	1,139	0	76,179			
ALT LSE#: 100942				EOR.....:								
ALT RRC#: 48665				GRAPH.....:								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	
00	WARD COUNTY CENTRAL	1.000000	41,660	1	1412	0	77591	301150	-223,559	-209,384	22424	
01	WARD COUNTY	1.000000	41,660		1412	0	77591	301150	223,559-	209,384-	22424	
30	M-W-P ISD	.800000	33,330									
31	PECOS-BARSTOW ISD	.200000	8,330									
				\$/BBLRESV: 127.72		EQUIP VAL:		19,239				
				\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	22,016		
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	408		
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0		
				8/8 VALUE:		41,660	WI TOTAL:	19,240	RI TOTAL:	22,420		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

317,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.066 De/Dt: 42.0 / 8.0
GAS: 5.0 D B: .807 De/Dt: 59.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 292,280
LAST YR RI VAL: 393,460
LAST YR 8/8 VAL: 685,740

LAST YR OIL PROD: 6,778
LAST YR GAS PROD: 11,172

REMARKS1: '17 APPR UNDER RRC#41506
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120891 - VERDE 34-153 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48139 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10902
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
324,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.073 De/Dt: 43.4 / 8.0
GAS: 3.0 D B: 1.200 De/Dt: 39.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 582
LAST YR GAS PROD: 3,354

REMARKS1: F/T FM 41986 & APPR THERE-'17
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120892 - WIGGO 34-177 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 41553 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10947
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100943 EOR.....:
ALT RRC#: 41553 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				18,316	17,676	0	47.33	1.97	1.97	.00	650172
=====				=====	=====	=====	=====	=====	=====	=====	=====
				18,316	17,676	0					650,172
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26116	0	676288	596600	79,688	74,635	212066	
00				WARD COUNTY CENTRAL	1.000000	315,560					
01				WARD COUNTY	1.000000	315,560					
30				M-W-P ISD	.900000	284,000					
31				PECOS-BARSTOW ISD	.100000	31,560					

\$/BBLRESV: 5.22 EQUIP VAL: 28,859
\$/BBLPROD: 0 WI OIL VAL: 71,753 RI OIL VAL: 203,877
WI PAYOUT: .0 GAS VAL: 2,882 GAS VAL: 8,189
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 315,560 WI TOTAL: 103,490 RI TOTAL: 212,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
628,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 64.4 D B: 1.021 De/Dt: 38.0 / 8.0
GAS: 55.0 D B: 1.014 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,080
LAST YR RI VAL: 428,060
LAST YR 8/8 VAL: 625,140

LAST YR OIL PROD: 44,639
LAST YR GAS PROD: 26,842

REMARKS1: 17 MASTER; #1 F/T TO 48798
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120892 - WIGGO 34-177 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48798 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10947
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	.900000							
31	PECOS-BARSTOW ISD	.100000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
173,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#41553
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120893 - CHATTERFROG 151 FULL WI DECIMAL = .771626 #WELLS: 1
RRC#, WELL#.....: 41557 - RRC DIST...: 08 FULL RI DECIMAL = .228374 DEPTH: 11284

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .36	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
353,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.8 D	B: .996	De/Dt: 15.5 / 8.0
GAS:	26.0 D	B: 1.047	De/Dt: 35.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6,238
LAST YR GAS PROD: 11,636

REMARKS1:
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 120894 - YADON STATE A FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 42006 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11120
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	46,769	168,791	0	47.33	1.57	1.57	.00	1660183
ALT LSE#:	EOR.....:	3	32,835	155,288	0	48.00	1.57	1.57	.00	1182060
ALT RRC#:	GRAPH.....:	4	25,467	142,865	0	48.68	1.57	1.57	.00	929800
		5	20,879	131,436	0	49.37	1.57	1.57	.00	773097
		6	17,733	120,921	0	50.06	1.57	1.57	.00	665785
			15,437	111,247	0	50.77	1.57	1.57	.00	587802

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	159,120	830,548	0	5,798,727
00	WARD COUNTY CENTRAL	1.000000	3,130,840				
01	WARD COUNTY	1.000000	3,130,840				
30	M-W-P ISD	1.000000	3,130,840				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	198751	0	1858934	1173843	685,091	641,648	582912
2	182852	0	1364912	939075	425,837	349,855	378764
3	168224	0	1098024	798214	299,810	216,064	269646
4	154766	0	927863	718393	209,470	132,421	201646
5	142384	0	808169	718393	89,776	49,783	155427
6	130993	0	718795	718393	402	195	122336
	977970	0	6776697	5066311	1,710,386	1,389,966	1710731

\$/BBLRESV:	9.97	EQUIP VAL:	30,149				
\$/BBLPROD:	0	WI OIL VAL:	1,189,374	RI OIL VAL:	1,463,849		
WI PAYOUT:	3.0	GAS VAL:	200,590	GAS VAL:	246,881		
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	3,130,840	WI TOTAL:	1,420,110	RI TOTAL:	1,710,730
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,235,625			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.0 D B: 1.081 De/Dt: 34.7 / 8.0
GAS: 482.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,318,150
LAST YR RI VAL: 1,330,950
LAST YR 8/8 VAL: 2,649,100

LAST YR OIL PROD: 52,435
LAST YR GAS PROD: 171,117

REMARKS1:
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120895 - SLO-POKE 149 HG FULL WI DECIMAL = .733494 #WELLS: 4
RRC#, WELL#.....: 41748 - RRC DIST...: 08 FULL RI DECIMAL = .266506 DEPTH: 11181

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	694,430	1	22,298	350,780	0	47.33	.06	.06	.00	774103
01	WARD COUNTY	1.000000	694,430	2	16,128	249,046	0	48.00	.06	.06	.00	567830
30	M-W-P ISD	1.000000	694,430				0					1,341,933
					26398	0	1368331	1140000	228,331	212,842		444935

\$/BBLRESV: 7.41 EQUIP VAL: 36,646
\$/BBLPROD: 0 WI OIL VAL: 208,736 RI OIL VAL: 436,351
WI PAYOUT: .0 GAS VAL: 4,106 GAS VAL: 8,584
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 694,430 WI TOTAL: 249,490 RI TOTAL: 444,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .07
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.5 D B: 1.058 De/Dt: 31.8 / 8.0
GAS: 1,185.0 D B: 1.005 De/Dt: 33.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,262,060
LAST YR RI VAL: 1,543,630
LAST YR 8/8 VAL: 2,805,690

LAST YR OIL PROD: 27,703
LAST YR GAS PROD: 797,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 120896 - BLACK STONE 34-216 FULL WI DECIMAL = .756734 #WELLS: 1
RRC#, WELL#.....: 288160 - 2H RRC DIST.: 08 FULL RI DECIMAL = .243266 DEPTH: 10653
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RC FR RRC 42403 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 120896 - BLACK STONE 34-216 FULL WI DECIMAL = .756734 #WELLS: 1
RRC#, WELL#.....: 288168 - 1H RRC DIST...: 08 FULL RI DECIMAL = .243266 DEPTH: 10609
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RC FR RRC 42043 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 120897 - BLACKTIP 1-21 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41816 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11337
OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100945 EOR.....:
ALT RRC#: 41816 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,415		18,491	0	47.33	1.09	1.09	.00	440701
00	WARD COUNTY CENTRAL	1.000000	188,690		12,415		18,491	0					440,701
01	WARD COUNTY	1.000000	188,690										
31	PECOS-BARSTOW ISD	1.000000	188,690										

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 2.75 EQUIP VAL: 19,239
\$ /BBLPROD: 0 WI OIL VAL: 25,642 RI OIL VAL: 138,192
WI PAYOUT: .0 GAS VAL: 880 GAS VAL: 4,740
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,690 WI TOTAL: 45,760 RI TOTAL: 142,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: 1.010 De/Dt: 30.0 / 8.0
GAS: 54.0 D B: 1.020 De/Dt: 11.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 16,849
LAST YR GAS PROD: 19,922

REMARKS1: CONSOL ON RRC 40663
REMARKS2:
MC1:
MC2: RLA

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REMARKS1:
REMARKS2:
MC1:
MC2: RLA
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120898 - MAGIC MAN 33-64 WRD FULL WI DECIMAL = .754883 #WELLS: 1
RRC#, WELL#.....: 287378 - 6H RRC DIST.: 08 FULL RI DECIMAL = .245117 DEPTH: 10747
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100947 HCG.....:
ALT RRC#: 287378 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 120899 - BRAMBLETT 34-216 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288384 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10664
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

272,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .997 De/Dt: 9.6 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 109

REMARKS1: RC FR RRC 41517 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120900 - HUMANE SOCIETY 34-198 WRD FULL WI DECIMAL = .787225 #WELLS: 1
RRC#, WELL#.....: 289997 - 1H RRC DIST.: 08 FULL RI DECIMAL = .212775 DEPTH: 10670
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100949 HCG.....:
ALT RRC#: 289997 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

112,500 .9

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 1.0 D B: 1.184 De/Dt: 7.7 / 7.7
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 323
LAST YR GAS PROD: 949

REMARKS1: RECLASS FR RRC 42026 TY21
REMARKS2:
MC1:
MC2: RLA

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REMARKS1:
REMARKS2:
      MC1:
      MC2: RLA
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 120902 - MONROE 34-232 FULL WI DECIMAL = .767022 #WELLS: 1
RRC#, WELL#.....: 288250 - 3HS RRC DIST...: 08 FULL RI DECIMAL = .232978 DEPTH: 10660
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7,167	85,789	0	47.06	.45	.45	.00	258700
00	WARD COUNTY CENTRAL	1.000000	89,820		7,167	85,789	0					258,700
01	WARD COUNTY	1.000000	89,820									
31	PECOS-BARSTOW ISD	1.000000	89,820									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 89,820 WI TOTAL: 7,440 RI TOTAL: 82,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: .999 De/Dt: 23.9 / 8.0
GAS: 294.0 D B: 1.035 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,870
LAST YR RI VAL: 92,260
LAST YR 8/8 VAL: 121,130

LAST YR OIL PROD: 9,922
LAST YR GAS PROD: 144,552

REMARKS1: RC FR RRC 41783 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120902 - MONROE 34-232 FULL WI DECIMAL = .767022 #WELLS: 1
RRC#, WELL#.....: 288498 - 2H RRC DIST...: 08 FULL RI DECIMAL = .232978 DEPTH: 10539
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

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REMARKS1:
REMARKS2:
      MC1:
      MC2: RLA
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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 120904 - MONROE 1-6 FULL WI DECIMAL = .754144 #WELLS: 1
RRC#, WELL#.....: 42155 - RRC DIST...: 08 FULL RI DECIMAL = .245856 DEPTH: 14000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100953 EOR.....:
ALT RRC#: 42155 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,024	13,670	0	50.77	1.09	1.09	.00	345510
---	-----	-----	-----		=====	=====	=====					=====
00	WARD COUNTY CENTRAL	1.000000	1,846,700		95,711	144,833	0					3,531,506
01	WARD COUNTY	1.000000	1,846,700									
31	PECOS-BARSTOW ISD	1.000000	1,846,700		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26240	0	779554	326325	453,229	420,814	236985
2	21442	0	645620	326325	319,295	255,567	170669
3	18135	0	553539	326325	227,214	156,780	127242
4	15717	0	486107	326325	159,782	95,045	97167
5	13869	0	434696	326325	108,371	55,571	75555
6	12415	0	394298	326325	67,973	30,048	59595
7	11237	0	356747	326325	30,422	11,593	46887
119055	0	3650561	2284275	1,366,286	1,025,418	814100	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 13.74 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 991,976 RI OIL VAL: 787,550
WI PAYOUT: 3.2 GAS VAL: 33,441 GAS VAL: 26,549
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,846,700 WI TOTAL: 1,032,600 RI TOTAL: 814,100

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
343,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: 1.005 De/Dt: 20.0 / 8.0
GAS: 98.0 D B: 1.010 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,910,490
LAST YR RI VAL: 1,236,700
LAST YR 8/8 VAL: 3,147,190

LAST YR OIL PROD: 19,164
LAST YR GAS PROD: 28,905

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120905 - CROCKETT 1-29 WRD FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 41763 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11250
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100954 EOR.....:
ALT RRC#: 41763 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,926	7,744	0	50.77	.54	.54	.00	187570
---	-----	-----	-----		=====	=====	=====					=====
00	WARD COUNTY CENTRAL	1.000000	1,175,350		57,147	94,227	0					2,093,402
01	WARD COUNTY	1.000000	1,175,350									
31	PECOS-BARSTOW ISD	1.000000	1,175,350		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9813	0	506813	190000	316,813	296,724	158923
2	7205	0	390029	190000	200,029	164,338	108234
3	5706	0	319655	190000	129,655	93,438	78499
4	4730	0	272439	190000	82,439	52,115	59207
5	4041	0	238660	190000	48,660	26,984	45899
6	3530	0	213261	190000	23,261	11,315	36296
7	3136	0	190706	190000	706	301	28723
	38161	0	2131563	1330000	801,563	645,215	515781

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.060 De/Dt: 27.2 / 8.0
GAS: 80.0 D B: 1.031 De/Dt: 30.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,666,190
LAST YR RI VAL: 2,437,320
LAST YR 8/8 VAL: 7,103,510

LAST YR OIL PROD: 31,811
LAST YR GAS PROD: 56,704

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120906 - MONROE 1-10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 46332 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11234
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	10,230		7,539		47.33	27.25	27.25	363139
2	7,527		4,978		48.00	27.24	27.24	270972
3	5,960		3,731		48.68	27.22	27.22	217600
4	4,936		2,994		49.37	27.21	27.21	182768
5	4,214		2,498		50.06	27.20	27.20	158215
6	3,676		2,150		50.77	27.19	27.19	139973
7	3,261		1,885		50.77	27.19	27.19	124171

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	WARD COUNTY CENTRAL	1.000000	971,310	39,804	25,775	0		1,456,838
01	WARD COUNTY	1.000000	971,310					
31	PECOS-BARSTOW ISD	1.000000	971,310					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	154078	0	517217	285000	232,217	217,492	162184
2	101701	0	372673	242250	130,423	107,152	103417
3	76168	0	293768	205913	87,855	63,315	72142
4	61100	0	243868	185322	58,546	37,011	52999
5	50959	0	209174	166790	42,384	23,503	40228
6	43844	0	183817	150111	33,706	16,396	31285
7	38440	0	162611	150111	12,500	5,334	24492
	526290	0	1983128	1385497	597,631	470,203	486747

*** PARAMETERS ***	\$/BBLRESV: 11.57	EQUIP VAL: 14,356		
	\$/BBLPROD: 0	WI OIL VAL: 345,419	RI OIL VAL: 357,572	
	WI PAYOUT: 3.6	GAS VAL: 124,784	GAS VAL: 129,174	
	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE:	971,310	WI TOTAL: 484,560	RI TOTAL: 486,750	

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 31.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 31.77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.010 De/Dt: 30.0 / 8.0
GAS: 27.0 D B: 1.035 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 956,210
LAST YR RI VAL: 962,390
LAST YR 8/8 VAL: 1,918,600

LAST YR OIL PROD: 11,727
LAST YR GAS PROD: 6,903

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 120908 - WHITLEY 34-231 FULL WI DECIMAL = .775536 #WELLS: 1
RRC#, WELL#.....: 288027 - 1H RRC DIST...: 08 FULL RI DECIMAL = .224464 DEPTH: 10557
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 6.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RC FR RRC 42117 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120909 - BECKHAM FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41555 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6443

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100958	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 41555	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
145,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.932	De/Dt: 43.0 / 8.0
GAS:	D B:	.001	De/Dt: 8.0 /
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	5,860
LAST YR RI VAL:	
LAST YR 8/8 VAL:	5,860

LAST YR OIL PROD:	305
LAST YR GAS PROD:	473

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120910 - HUNTER FULL WI DECIMAL = .760111 #WELLS: 6
RRC#, WELL#.....: 41602 - RRC DIST...: 08 FULL RI DECIMAL = .239889 DEPTH: 6364
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	17,265	123,275	0	47.33	1.63	1.63	.00	621127
ALT JOB#:	UNIT.....:	2	11,963	112,759	0	48.00	1.63	1.63	.00	436474
ALT LSE#:	EOR.....:	3	9,206	103,738	0	48.68	1.63	1.63	.00	340642
ALT RRC#:	GRAPH.....:	4	7,505	95,439	0	49.37	1.63	1.63	.00	281638
		5	6,344	87,804	0	50.06	1.63	1.63	.00	241397

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	52,283	523,015	0				1,921,278

00	WARD COUNTY CENTRAL	1.000000	1,430,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,430,180	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,430,180							

1	152735	0	773862	328225	445,637	417,379	229752
2	139706	0	576180	328225	247,955	203,713	151383
3	128529	0	469171	328225	140,946	101,576	109086
4	118247	0	399885	328225	71,660	45,301	82280
5	108787	0	350184	328225	21,959	12,177	63764
648004	0	2569282	1641125	928,157	780,146	636265	

\$/BBLRESV:	14.68	EQUIP VAL:	13,764
\$/BBLPROD:	0	WI OIL VAL:	583,383
WI PAYOUT:	2.7	GAS VAL:	196,762
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	1,430,180	WI TOTAL:	793,910	RI TOTAL:	636,270

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
345,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.6 D B: 1.062 De/Dt: 35.8 / 8.0
GAS: 354.0 D B: 1.001 De/Dt: 8.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 435,690
LAST YR RI VAL: 507,600
LAST YR 8/8 VAL: 943,290

LAST YR OIL PROD: 27,302
LAST YR GAS PROD: 115,230

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120911 - MOBLEY 46 FULL WI DECIMAL = .790736 #WELLS: 1
RRC#, WELL#.....: 41890 - RRC DIST...: 08 FULL RI DECIMAL = .209264 DEPTH: 6255

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100960	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 41890	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
96,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 119
LAST YR GAS PROD: 4,689

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

REMARKS1:
REMARKS2:
MC1:
MC2: S12

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120914 - UNIVERSITY 17-24 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 41529 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7370
OPERATOR#, AGENT#: 102069 -

OPERATOR NAME....: FLUX ENERGY, LLC
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 23,951	68,972	0	47.33	1.87	1.87	.00	850201
ALT LSE#:	2 21,625	46,248	0	48.00	1.87	1.87	.00	778500
ALT RRC#:	3 19,715	34,622	0	48.68	1.87	1.87	.00	719795
	4 18,118	27,575	0	49.37	1.86	1.86	.00	670864
	5 16,669	22,861	0	50.06	1.86	1.86	.00	625838
	6 15,335	19,489	0	50.77	1.86	1.86	.00	583918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	115,413	219,767	0	4,229,116

00	WARD COUNTY CENTRAL	1.000000	1,505,250				
01	WARD COUNTY	1.000000	1,505,250				
30	M-W-P ISD	1.000000	1,505,250				

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	96733	0	946934	926250	20,684	19,372	296933
2	64863	0	843363	741000	102,363	84,098	234033
3	48557	0	768352	629850	138,502	99,814	188688
4	38467	0	709331	566865	142,466	90,063	154154
5	31891	0	657729	566865	90,864	50,387	126494
6	27187	0	611105	566865	44,240	21,520	104008
	=====	=====	=====	=====	=====	=====	=====
	307698	0	4536814	3997695	539,119	365,254	1104310

	\$/BBLRESV:	3.93	EQUIP VAL:	35,683			
	\$/BBLPROD:	0	WI OIL VAL:	340,481	RI OIL VAL:	1,029,412	
	WI PAYOUT:	4.0	GAS VAL:	24,772	GAS VAL:	74,897	
	RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,505,250	WI TOTAL:	400,940	RI TOTAL:	1,104,310
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
975,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.3 D B: 1.025 De/Dt: 10.2 / 8.0
GAS: 242.0 D B: .928 De/Dt: 38.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,020
LAST YR RI VAL: 1,508,340
LAST YR 8/8 VAL: 2,033,360

LAST YR OIL PROD: 24,154
LAST YR GAS PROD: 80,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120916 - UGLY BIRD FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 41588 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 4974

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100961 EOR.....:
ALT RRC#: 41588 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
31 PECOS-BARSTOW ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,900
LAST YR RI VAL: 7,260
LAST YR 8/8 VAL: 17,160

LAST YR OIL PROD: 195
LAST YR GAS PROD: 345

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120917 - DRAKESTER 209 FULL WI DECIMAL = .753340 #WELLS: 1
RRC#, WELL#.....: 284193 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246660 DEPTH: 10928
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100962 HCG.....:
ALT RRC#: 284193 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120918 - CROCKETT 1-37 WRD FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 42140 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10968
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OPERATOR NAME....: PDEH LLC		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----		-----		-----	-----	-----	-----	-----	-----
		1	8,752		14,163		0		47.33	.70	.70	.00	310674
ALT FRZ.: ALT G\$ RRC:		2	6,098		10,300		0		48.00	.70	.70	.00	219528
ALT JOB#: 519500 UNIT.....:		3	4,682		8,093		0		48.68	.70	.70	.00	170940
ALT LSE#: 100963 EOR.....:		=====		=====		=====		=====		=====		=====	
ALT RRC#: 42140 GRAPH.....:		19,532		32,556		0						701,142	

		JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00 WARD COUNTY CENTRAL		---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----
01 WARD COUNTY		1	7436	0	318110	190000	128,110	119,987	99751			
31 PECOS-BARSTOW ISD		2	5408	0	224936	161500	63,436	52,117	62420			
		3	4249	0	175189	145350	29,839	21,504	43021			
		=====								=====	=====	=====
		17093 0 718235 496850 221,385 193,608								205192		
		\$/BBLRESV: 12.90 EQUIP VAL: 17,451										
		\$/BBLPROD: 0 WI OIL VAL: 189,000 RI OIL VAL: 200,309										
		WI PAYOUT: 2.7 GAS VAL: 4,607 GAS VAL: 4,883										
		RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0										
		=====								=====	=====	=====
		8/8 VALUE: 416,250 WI TOTAL: 211,060 RI TOTAL: 205,190										

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		
1		
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 35.0 / 8.0
GAS: 47.0 D B: .990 De/Dt: 31.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,640,580
LAST YR RI VAL: 1,628,160
LAST YR 8/8 VAL: 3,268,740

LAST YR OIL PROD: 15,640
LAST YR GAS PROD: 26,362

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120919 - MONROE EAST STATE 1-4 WRD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 42116 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10726
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100964 EOR.....:
ALT RRC#: 42116 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 197
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120919 - MONROE EAST STATE 1-4 WRD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287665 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10726
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,825	38,837	0	47.06	.43	.43	.00	205593
ALT JOB#:	UNIT.....:	2	4,859	33,677	0	47.71	.43	.43	.00	173867
ALT LSE#:	HCG.....:	3	4,188	29,732	0	48.39	.43	.43	.00	151993
ALT RRC#:	GRAPH.....:	4	3,692	26,622	0	49.07	.43	.43	.00	135875
		5	3,305	24,105	0	49.77	.43	.43	.00	123367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	21,869	152,973	0				790,695

00	WARD COUNTY CENTRAL	1.000000	399,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	399,380	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	399,380							

1	12525	0	218118	135362	82,756	77,508	68396
2	10861	0	184728	121826	62,902	51,679	51262
3	9589	0	161582	121826	39,756	28,651	39680
4	8586	0	144461	121826	22,635	14,309	31395
5	7774	0	131141	121826	9,315	5,165	25221
	49335	0	840030	622666	217,364	177,312	215954

\$/BBLRESV:	10.18	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	166,898
WI PAYOUT:	3.0	GAS VAL:	10,414
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

162,500			

15.0	1
10.0	1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 17.7 D B: 1.184 De/Dt: 18.2 / 8.0
GAS: 115.0 D B: 1.015 De/Dt: 14.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,423,350
LAST YR RI VAL: 838,190
LAST YR 8/8 VAL: 2,261,540

LAST YR OIL PROD: 8,885
LAST YR GAS PROD: 41,824

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120923 - CROCKETT 1-35 UNIT FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 42104 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 11111
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100966 EOR.....:
ALT RRC#: 42104 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,673	3,156	0	50.09	8.31	8.31	.00	222000
---	-----	-----	-----	8	5,347	2,952	0 <td>50.09</td> <td>8.31</td> <td>8.31</td> <td>.00<td>209243</td></td>	50.09	8.31	8.31	.00 <td>209243</td>	209243
00	WARD COUNTY CENTRAL	.070000	65,710	9	5,052	2,774	0 <td>50.09</td> <td>8.31</td> <td>8.31</td> <td>.00<td>197699</td></td>	50.09	8.31	8.31	.00 <td>197699</td>	197699
01	WARD COUNTY	.070000	65,710	10	4,778	2,622	0 <td>50.09</td> <td>8.31</td> <td>8.31</td> <td>.00<td>186977</td></td>	50.09	8.31	8.31	.00 <td>186977</td>	186977
31	PECOS-BARSTOW ISD	.070000	65,710		=====	=====	=====					=====
					63,982	37,274	0					2,441,806

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
	1	35630	0	346835	199975	146,860	137,547	91357
	2	31642	0	324374	199975	124,399	102,202	75612
	3	28483	0	304751	199975	104,776	75,509	62864
	4	25942	0	287378	199975	87,403	55,253	52462
	5	23781	0	271900	199975	71,925	39,885	43925
	6	22015	0	258142	199975	58,167	28,294	36905
	7	20489	0	242489	199975	42,514	18,141	30679
	8	19165	0	228408	199975	28,433	10,642	25573
	9	18009	0	215708	199975	15,733	5,165	21373
	10	17023	0	204000	199975	4,025	1,159	17886
	=====	=====	=====	=====	=====	=====	=====	=====
		242179	0	2683985	1999750	684,235	473,797	458636

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 9.71 \$/BBLRESV: 8.62 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.71 \$/BBLPROD: 0 WI OIL VAL: 431,045 RI OIL VAL: 417,252
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 42,751 GAS VAL: 41,383
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 938,640 WI TOTAL: 480,000 RI TOTAL: 458,640

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
210,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: .601 De/Dt: 7.4 / 5.0
GAS: 16.0 D B: 1.091 De/Dt: 11.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,548,660
LAST YR RI VAL: 865,560
LAST YR 8/8 VAL: 2,414,220

LAST YR OIL PROD: 3,084
LAST YR GAS PROD: 1,810

REMARKS1:
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120924 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48314 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100987 EOR.....:
ALT RRC#: 48314 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	104,850	1	3,304	9,800	0	47.33	1.54	1.54	.00	117284
01	WARD COUNTY	1.000000	104,850	2	3,035	9,015	0	48.00	1.54	1.54	.00	109260
31	PECOS-BARSTOW ISD	1.000000	104,850		6,339	18,815	0					226,544
					21731	0	248275	228000	20,275	18,337		73536

\$/BBLRESV: 3.52 EQUIP VAL: 12,968
\$/BBLPROD: 0 WI OIL VAL: 16,732 RI OIL VAL: 67,100
WI PAYOUT: .0 GAS VAL: 1,605 GAS VAL: 6,436
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 104,850 WI TOTAL: 31,310 RI TOTAL: 73,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
120,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.500 De/Dt: 8.7 / 8.0
GAS: 28.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,160
LAST YR RI VAL: 164,570
LAST YR 8/8 VAL: 234,730

LAST YR OIL PROD: 3,842
LAST YR GAS PROD: 9,920

REMARKS1: TY17 APPRAISED UNDER RRC#42262
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 120926 - INTIMIDATION 33-63 FULL WI DECIMAL = .796250 #WELLS: 3
RRC#, WELL#.....: 42310 - 1,2,3 RRC DIST...: 08 FULL RI DECIMAL = .203750 DEPTH: 10900
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100988 EOR.....:
ALT RRC#: 42310 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	306,070	1	11,977	29,083	0	47.33	.09	.09	.00	451371
01	WARD COUNTY	1.000000	306,070	2	10,630	22,320	0	48.00	.09	.09	.00	406279
31	PECOS-BARSTOW ISD	1.000000	306,070		22,607	51,403	0					857,650

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	306,070	1	2084	0	453455	380000	73,455	68,797	109154
01	WARD COUNTY	1.000000	306,070	2	1600	0	407879	380000	27,879	22,905	86888
31	PECOS-BARSTOW ISD	1.000000	306,070		3684	0	861334	760000	101,334	91,702	196042

\$/BBLRESV: 5.07 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 91,310 RI OIL VAL: 195,203
WI PAYOUT: .0 GAS VAL: 392 GAS VAL: 838
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 306,070 WI TOTAL: 110,030 RI TOTAL: 196,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: 1.009 De/Dt: 11.9 / 8.0
GAS: 93.0 D B: 1.000 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,398,340
LAST YR RI VAL: 1,013,080
LAST YR 8/8 VAL: 2,411,420

LAST YR OIL PROD: 16,005
LAST YR GAS PROD: 44,485

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 120926 - INTIMIDATION 33-63 FULL WI DECIMAL = .796250 #WELLS: 1
RRC#, WELL#.....: 44013 - 4 RRC DIST...: 08 FULL RI DECIMAL = .203750 DEPTH: 10927
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100988 EOR.....:
ALT RRC#: 44013 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	213,640	1	7,813	10,601	0	47.33	.30	.30	.00	294445
01	WARD COUNTY	1.000000	213,640	2	6,517	9,397	0	48.00	.30	.30	.00	249080
31	PECOS-BARSTOW ISD	1.000000	213,640		14,330	19,998	0					543,525
					4777	0	548302	460915	87,387	79,445		125027

\$/BBLRESV: 6.90 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 78,753 RI OIL VAL: 123,938
WI PAYOUT: .0 GAS VAL: 692 GAS VAL: 1,089
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 213,640 WI TOTAL: 88,610 RI TOTAL: 125,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
242,587

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.024 De/Dt: 18.0 / 8.0
GAS: 31.0 D B: 1.000 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,085,740
LAST YR RI VAL: 541,130
LAST YR 8/8 VAL: 1,626,870

LAST YR OIL PROD: 8,379
LAST YR GAS PROD: 13,468

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120927 - PITZER 8 FULL WI DECIMAL = .735000 #WELLS: 3
RRC#, WELL#.....: 42260 - RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 11100

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .33	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
360,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .960	De/Dt: 16.9 / 8.0
GAS:	D	B: .995	De/Dt: 28.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 20,700
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	25,290
LAST YR RI VAL:	124,290
LAST YR 8/8 VAL:	149,580

LAST YR OIL PROD:	2,810
LAST YR GAS PROD:	675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 120928 - PRUETT T B 24 FULL WI DECIMAL = .764592 #WELLS: 2
RRC#, WELL#.....: 42246 - RRC DIST...: 08 FULL RI DECIMAL = .235408 DEPTH: 8000

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,715	42,892	0	47.33	1.17	1.17	.00	532508
ALT JOB#: 519500	UNIT.....:	2	12,035	35,770	0	48.00	1.17	1.17	.00	441690
ALT LSE#: 100989	EOR.....:	3	10,197	30,671	0	48.68	1.17	1.17	.00	379536
ALT RRC#: 42246	GRAPH.....:	4	8,858	26,843	0	49.37	1.17	1.17	.00	334371
		5	7,836	23,861	0	50.06	1.17	1.17	.00	299927
		6	7,030	21,478	0	50.77	1.17	1.17	.00	272893

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	60,671	181,515	0				2,260,925

00	WARD COUNTY CENTRAL	1.000000	1,210,630							
01	WARD COUNTY	1.000000	1,210,630							
31	PECOS-BARSTOW ISD	1.000000	1,210,630	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				1	38370	0	570878	269154	301,724	282,592	165347
				2	31999	0	473689	269154	204,535	168,040	121414
				3	27437	0	406973	269154	137,819	99,322	92313
				4	24013	0	358384	269154	89,230	56,408	71939
				5	21345	0	321272	269154	52,118	28,901	57071
				6	19214	0	292107	269154	22,953	11,165	45921
				=====	=====	=====	=====	=====	=====	=====	=====
					162378	0	2423303	1614924	808,379	646,428	554005

					\$/BBLRESV: 13.00		EQUIP VAL: 10,195				
					\$/BBLPROD: 0		WI OIL VAL: 603,113		RI OIL VAL: 516,883		
					WI PAYOUT: 3.1		GAS VAL: 43,315		GAS VAL: 37,122		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,210,630	WI TOTAL: 656,620	RI TOTAL: 554,010
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
283,320			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.056 De/Dt: 20.0 / 8.0
GAS: 130.0 D B: .992 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,492,590
LAST YR RI VAL: 882,190
LAST YR 8/8 VAL: 2,374,780

LAST YR OIL PROD: 17,723
LAST YR GAS PROD: 79,307

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 120929 - CADENHEAD 25 FULL WI DECIMAL = .740354 #WELLS: 2
RRC#, WELL#.....: 42361 - RRC DIST...: 08 FULL RI DECIMAL = .259646 DEPTH: 11000

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100990 EOR.....:
ALT RRC#: 42361 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
1	10,090			18,410		0	47.33	.31	.31	.00	353563
				=====	=====	=====					
				10,090	18,410	0					
											353,563
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
1	4225			0		357788	475000	-117,212	-109,779	118040	
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	137,280								
01	WARD COUNTY	1.000000	137,280	4225	0	357788	475000	117,212-	109,779-	118040	
31	PECOS-BARSTOW ISD	1.000000	137,280								

\$/BBLRESV: 14.52 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 116,646
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,394
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 137,280 WI TOTAL: 19,240 RI TOTAL: 118,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .36
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: 1.500 De/Dt: 8.9 / 8.0
GAS: 61.0 D B: 1.500 De/Dt: 30.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 9,824
LAST YR GAS PROD: 20,601

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120931 - UNIVERSITY 17-17 FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 42145 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 102069 -

OPERATOR NAME....: FLUX ENERGY, LLC
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.:	ALT G\$ RRC:	1	21,738	73,047	0	47.33	1.79	1.79	.00	771645
ALT JOB#:	UNIT.....:	2	18,133	64,742	0	48.00	1.79	1.79	.00	652788
ALT LSE#:	EOR.....:		39,871	137,789	0					1,424,433
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	779,200	1	98066	0	869711	665000	204,711	192,575	273933
01	WARD COUNTY	1.000000	779,200	2	86916	0	739704	665000	74,704	62,191	208022
30	M-W-P ISD	1.000000	779,200								
					184982	0	1609415	1330000	279,415	254,766	481955

\$/BBLRESV:	7.54	EQUIP VAL:	42,488		
\$/BBLPROD:	0	WI OIL VAL:	225,484	RI OIL VAL:	426,560
WI PAYOUT:	.0	GAS VAL:	29,282	GAS VAL:	55,394
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	779,200	WI TOTAL:	297,250	RI TOTAL:	481,950

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	65.9 D	B: 1.017	De/Dt: 18.0 / 8.0
GAS:	214.0 D	B: 1.395	De/Dt: 12.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#: 51	VAL: 48,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,980
LAST YR RI VAL: 694,320
LAST YR 8/8 VAL: 1,047,300

LAST YR OIL PROD: 28,244
LAST YR GAS PROD: 71,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120932 - BLACK BURRO FULL WI DECIMAL = .762468 #WELLS: 6
RRC#, WELL#.....: 46206 - RRC DIST...: 08 FULL RI DECIMAL = .237532 DEPTH: 5500
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100991 EOR.....:
ALT RRC#: 46206 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	220,430	1	7,459	17,634	0	47.33	1.03	1.03	.00	269177
01	WARD COUNTY	1.000000	220,430	2	6,145	13,678	0	48.00	1.03	1.03	.00	224898
31	PECOS-BARSTOW ISD	1.000000	220,430		13,604	31,312	0					494,075

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
13849	0	283026	244720	38,306	35,877	82944
10742	0	235640	225142	10,498	8,625	61113
24591	0	518666	469862	48,804	44,502	144057
\$/BBLRESV: 4.09	EQUIP VAL: 31,866					
\$/BBLPROD: 0	WI OIL VAL: 42,392			RI OIL VAL: 137,227		
WI PAYOUT: .0	GAS VAL: 2,110			GAS VAL: 6,830		
RI PAYOUT: 1.8	PRD VAL: 0			PRD VAL: 0		
8/8 VALUE: 220,430	WI TOTAL: 76,370			RI TOTAL: 144,060		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000			
8.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.012 De/Dt: 19.2 / 8.0
GAS: 56.0 D B: 1.001 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,860
LAST YR RI VAL: 212,640
LAST YR 8/8 VAL: 317,500

LAST YR OIL PROD: 8,142
LAST YR GAS PROD: 23,372

REMARKS1: F/42274
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120933 - GILLHAM 1-5 WRD FULL WI DECIMAL = .750391 #WELLS: 5
RRC#, WELL#.....: 42383 - RRC DIST...: 08 FULL RI DECIMAL = .249609 DEPTH: 18000
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100992 EOR.....:
ALT RRC#: 42383 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,027	21,026	0	50.77	1.06	1.06	.00	610586
---	-----	-----	-----		=====	=====	=====					=====
00	WARD COUNTY CENTRAL	1.000000	2,286,350		146,090	228,058	0					5,380,061
01	WARD COUNTY	1.000000	2,286,350									
31	PECOS-BARSTOW ISD	1.000000	2,286,350		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41549	0	980344	617500	362,844	339,836	306769
2	32974	0	908878	617500	291,378	239,387	251688
3	27548	0	844812	617500	227,312	163,817	207031
4	23681	0	786252	617500	168,752	106,679	170515
5	20783	0	732068	617500	114,568	63,531	140498
6	18529	0	682185	617500	64,685	31,465	115864
7	16724	0	627310	617500	9,810	4,186	94287
	181788	0	5561849	4322500	1,239,349	948,901	1286652

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 8.37 EQUIP VAL: 50,803
\$/BBLPROD: 0 WI OIL VAL: 917,886 RI OIL VAL: 1,244,598
WI PAYOUT: 3.7 GAS VAL: 31,014 GAS VAL: 42,053
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,286,350 WI TOTAL: 999,700 RI TOTAL: 1,286,650

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 161.0 D B: 1.043 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 73,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,764,370
LAST YR RI VAL: 1,576,720
LAST YR 8/8 VAL: 3,341,090

LAST YR OIL PROD: 34,014
LAST YR GAS PROD: 69,903

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120934 - HUMANE SOCIETY 34-199 WRD FULL WI DECIMAL = .770257 #WELLS: 1
RRC#, WELL#.....: 287375 - 1H RRC DIST.: 08 FULL RI DECIMAL = .229743 DEPTH: 12000
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100993 HCG.....:
ALT RRC#: 287375 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 34.7 / 8.0
GAS: 6.0 D B: 1.124 De/Dt: 33.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 557
LAST YR GAS PROD: 1,841

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 120935 - MONROE WEST 1-6 WRD FULL WI DECIMAL = .763881 #WELLS: 1
RRC#, WELL#.....: 42427 - RRC DIST...: 08 FULL RI DECIMAL = .236119 DEPTH: 14000

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 100994	EOR.....:	1	10,610	18,839	0	47.33	1.09	1.09	.00	383599
ALT RRC#: 42427	GRAPH.....:	=====	=====	=====						=====
			10,610	18,839	0					383,599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	144,680	1	15686	0	399285	379050	20,235	18,952	116105
01	WARD COUNTY	1.000000	144,680		15686	0	399285	379050	20,235	18,952	116105
31	PECOS-BARSTOW ISD	1.000000	144,680								

\$/BBLRESV:	2.25	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	18,207	RI OIL VAL:	111,544
WI PAYOUT:	.0	GAS VAL:	745	GAS VAL:	4,561
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	144,680	WI TOTAL:	28,570	RI TOTAL:	116,110

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
399,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	45.7 D	B: 1.000	De/Dt: 57.0 / 8.0
GAS:	63.0 D	B: 1.000	De/Dt: 32.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 124,740
LAST YR RI VAL: 254,590
LAST YR 8/8 VAL: 379,330

LAST YR OIL PROD: 15,826
LAST YR GAS PROD: 24,714

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120936 - MONROE 1-8 WRD FULL WI DECIMAL = .757790 #WELLS: 2
RRC#, WELL#.....: 42153 - RRC DIST...: 08 FULL RI DECIMAL = .242210 DEPTH: 16350
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100995 EOR.....:
ALT RRC#: 42153 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 28,590
01 WARD COUNTY 1.000000 28,590
31 PECOS-BARSTOW ISD 1.000000 28,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 28,594
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 28,590 WI TOTAL: 28,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

253,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .972 De/Dt: 37.2 / 8.0
GAS: D B: .974 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 29,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 28,590

LAST YR OIL PROD: 1,327
LAST YR GAS PROD: 33

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 120937 - MONROE 34-205 WRD FULL WI DECIMAL = .752890 #WELLS: 1
RRC#, WELL#.....: 288171 - 2H RRC DIST.: 08 FULL RI DECIMAL = .247110 DEPTH: 10577
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
138,500		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.025	De/Dt: 17.7 / 8.0
GAS:	D	B: 1.027	De/Dt: 19.5 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 9

REMARKS1: RC FR RRC 42426 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: RC FR RRC 42261 TY21
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120940 - ATLANTA 73 FULL WI DECIMAL = .768811 #WELLS: 1
RRC#, WELL#.....: 284029 - 2H RRC DIST...: 08 FULL RI DECIMAL = .231189 DEPTH: 11000
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3603	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 284029	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.650000	5,080							
01	WARD COUNTY	.650000	5,080							
31	PECOS-BARSTOW ISD	.650000	5,080							

\$/BBLRESV:	.00	EQUIP VAL:	7,807		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .974 De/Dt: 10.5 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1: R/C FM 42256-OIL '19
REMARKS2:
MC1:
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120941 - BLACKTIP UNIVERSITY 19-26 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 42108 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3604 EOR.....:
ALT RRC#: 42108 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	7,027	0	47.33	2.02	2.02	.00	249441
				=====	=====	=====	=====	=====	=====	=====	=====
					7,027	0					249,441
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	249441	190000	59,441	55,672	78218
				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	.100000	14,750								
01	WARD COUNTY	.100000	14,750		0	0	249441	190000	59,441	55,672	78218
31	PECOS-BARSTOW ISD	.100000	14,750								

\$/BBLRESV: 10.56 EQUIP VAL: 13,616
\$/BBLPROD: 0 WI OIL VAL: 55,672 RI OIL VAL: 78,218
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 147,510 WI TOTAL: 69,290 RI TOTAL: 78,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.6 D B: .942 De/Dt: 52.7 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 735,860
LAST YR RI VAL: 833,480
LAST YR 8/8 VAL: 1,569,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 17 MASTER; F/T TO 48641
REMARKS2:
MC1:
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/04/2026 MNRLTSTU

LEASE#, NAME.....: 120942 - RAINBOW STATE 33-70 FULL WI DECIMAL = .750986 #WELLS: 4
RRC#, WELL#.....: 42303 - RRC DIST.: 08 FULL RI DECIMAL = .249014 DEPTH: 10862
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101001 EOR.....:
ALT RRC#: 42303 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .360000 7,270
01 WARD COUNTY .360000 7,270
31 PECOS-BARSTOW ISD .360000 7,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 20,201

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.95 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

337,026

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 24.9 D B: .594 De/Dt: 22.5 / 5.0
GAS: 51.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 9,721
LAST YR GAS PROD: 33,096

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 4/14/2026 MNRLTSTU							
LEASE#, NAME.....: 120944 - CROCKETT 1-35 UNIT 2				FULL WI DECIMAL = .781250				#WELLS: 1							
RRC#, WELL#.....: 42474 - RRC DIST...: 08				FULL RI DECIMAL = .218750				DEPTH: 11093							
OPERATOR#, AGENT#: 020528 -															
OPERATOR NAME.....: ANADARKO E&P ONSHORE				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				-----											
				1	17,067		7,307		0	46.71	1.81	1.81	.00	622812	
ALT FRZ.: ALT G\$ RRC:				2	15,964		4,567		0	47.37	1.81	1.81	.00	590793	
ALT JOB#: 519500 UNIT.....:				3	14,978		3,296		0	48.04	1.81	1.81	.00	562143	
ALT LSE#: 101047 EOR.....:				4	14,091		2,560		0	48.71	1.81	1.81	.00	536229	
ALT RRC#: 42474 GRAPH.....:				5	13,287		2,084		0	49.40	1.80	1.80	.00	512795	
				6	12,557		1,754		0	50.09	1.80	1.80	.00	491391	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	11,895		1,509		0	50.09	1.80	1.80	.00	465485	
---				8	11,292		1,322		0	50.09	1.80	1.80	.00	441888	
00 WARD COUNTY CENTRAL .480000 1,612,630				9	10,727		1,174		0	50.09	1.80	1.80	.00	419778	
01 WARD COUNTY .480000 1,612,630				10	10,191		1,056		0	50.09	1.80	1.80	.00	398803	
31 PECOS-BARSTOW ISD .480000 1,612,630				11	9,681		957		0	50.09	1.80	1.80	.00	378845	
				12	9,197		876		0	50.09	1.80	1.80	.00	359904	
				13	8,737		806		0	50.09	1.80	1.80	.00	341903	
				14	8,300		745		0	50.09	1.80	1.80	.00	324802	
				15	7,885		694		0	50.09	1.80	1.80	.00	308562	
				16	7,491		648		0	50.09	1.80	1.80	.00	293144	
				17	7,116		607		0	50.09	1.80	1.80	.00	278469	
				18	6,760		572		0	50.09	1.80	1.80	.00	264538	
				19	6,422		539		0	50.09	1.80	1.80	.00	251311	
				20	6,101		511		0	50.09	1.80	1.80	.00	238749	
				21	5,796		484		0	50.09	1.80	1.80	.00	226814	
				22	5,506		460		0	50.09	1.80	1.80	.00	215465	
				23	5,231		437		0	50.09	1.80	1.80	.00	204704	
*** PARAMETERS ***				24	4,969		415		0	50.09	1.80	1.80	.00	194451	
				25	4,721		394		0	50.09	1.80	1.80	.00	184746	
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				26	4,485		374		0	50.09	1.80	1.80	.00	175511	
YRS FLAT: FMVF: 8/8 RES:				27	4,261		355		0	50.09	1.80	1.80	.00	166745	
				28	4,048		337		0	50.09	1.80	1.80	.00	158410	
				=====		=====		=====		=====					
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.11				248,756		36,840		0		9,609,190					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11															
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----		-----		-----	-----	-----	-----	-----		
				1	10333		0		633145	163400	469,745	439,958	166771		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	6458		0		597251	163400	433,851	356,439	139219		
-----				3	4661		0		566804	163400	403,404	290,721	116921		
172,000				4	3620		0		539849	163400	376,449	237,979	98550		
-----				5	2931		0		515726	163400	352,326	195,376	83316		
				6	2467		0		493858	163400	330,458	160,745	70605		
				7	2122		0		467607	163400	304,207	129,805	59160		
				8	1859		0		443747	163400	280,347	104,931	49682		
				9	1651		0		421429	163400	258,029	84,718	41755		
				10	1485		0		400288	163400	236,888	68,226	35098		
				11	1346		0		380191	163400	216,791	54,770	29501		
ALT JAN 1 HYPERBOLIC FORECAST:				12	1232		0		361136	163400	197,736	43,820	24799		
OIL: 48.4 D B: .690 De/Dt: 6.6 / 5.0				13	1133		0		343036	163400	179,636	34,921	20846		
GAS: 27.0 D B: .900 De/Dt: 43.7 / 5.0				14	1048		0		325850	163400	162,450	27,701	17523		
PRD: M B: De/Dt: /				15	976		0		309538	163400	146,138	21,860	14731		
				16	911		0		294055	163400	130,655	17,143	12384		
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	854		0		279323	163400	115,923	13,343	10411		
SERV WELLS: EQ SCH#: VAL:				18	804		0		265342	163400	101,942	10,292	8753		
INJ WELLS: EQ SCH#: VAL:				19	758		0		252069	163400	88,669	7,853	7357		
COMPRESSRS: HP: VAL:				20	719		0		239468	163400	76,068	5,910	6186		
OTHER EQ VALUE(RCNLD):				21	681		0		227495	163400	64,095	4,368	5201		
				22	647		0		216112	163400	52,712	3,151	4372		
				23	615		0		205319	163400	41,919	2,199	3675		
LAST YR WI VAL: 2,706,470				24	584		0		195035	163400	31,635	1,455	3090		
LAST YR RI VAL: 1,165,730				25	554		0		185300	163400	21,900	884	2598		
LAST YR 8/8 VAL: 3,872,200				26	526		0		176037	163400	12,637	447	2185		
				27	499		0		167244	163400	3,844	119	1836		
				28	474		0		158884	163400	-4,516	-123	1544		
LAST YR OIL PROD: 9,583				=====		=====		=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 6,908				51948		0		9661138	4575200	5,085,938	2,319,011	1038069			
REMARKS1: \$/BBLRESV: 11.87								EQUIP VAL: 2,577							
REMARKS2: \$/BBLPROD: 0								WI OIL VAL: 2,306,539		RI OIL VAL: 1,032,486					
MC1: WI PAYOUT: 5.9								GAS VAL: 12,469		GAS VAL: 5,582					
MC2: RI PAYOUT: 6.8								PRD VAL: 0		PRD VAL: 0					
				=====											
				8/8 VALUE: 3,359,660		WI TOTAL: 2,321,590				RI TOTAL: 1,038,070					

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120944 - CROCKETT 1-35 UNIT 2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 48345 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 11093
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:			2	7,951	36,838	0	47.37	1.82	1.82	.00	294249
ALT JOB#:	UNIT.....:			3	7,156	34,995	0	48.04	1.82	1.82	.00	268574
ALT LSE#:	EOR.....:			4	6,440	33,245	0	48.71	1.82	1.82	.00	245072
ALT RRC#:	GRAPH.....:			5	5,796	31,585	0	49.40	1.81	1.81	.00	223689
				6	5,216	30,005	0	50.09	1.81	1.81	.00	204117
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,694	28,505	0	50.09	1.81	1.81	.00	183689
---	-----	-----	-----	8	4,225	27,079	0	50.09	1.81	1.81	.00	165336
00	WARD COUNTY CENTRAL	.480000	613,740	9	3,803	25,727	0	50.09	1.81	1.81	.00	148822
01	WARD COUNTY	.480000	613,740	10	3,423	24,439	0	50.09	1.81	1.81	.00	133952
31	PECOS-BARSTOW ISD	.480000	613,740	11	3,081	23,218	0	50.09	1.81	1.81	.00	120568
					=====	=====	=====					=====
					60,640	334,413	0					2,311,206

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	55136	0	378274	144875	233,399	218,599	99638
				2	52379	0	346628	144875	201,753	165,754	80799
				3	49759	0	318333	144875	173,458	125,006	65666
				4	47270	0	292342	144875	147,467	93,224	53367
				5	44663	0	268352	144875	123,477	68,472	43352
				6	42429	0	246546	144875	101,671	49,456	35248
				7	40308	0	223997	144875	79,122	33,761	28340
*** PARAMETERS ***				8	38291	0	203627	144875	58,752	21,991	22798
				9	36380	0	185202	144875	40,327	13,241	18349
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	34558	0	168510	144875	23,635	6,807	14775
YRS FLAT:	FMVF:	8/8 RES:		11	32832	0	153400	144875	8,525	2,154	11904
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 64.72	GAS WI GR PRICE: 2.12			474005	0	2785211	1593625	1,191,586	798,465	474236
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12									
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW..: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	1,278,610	WI TOTAL:	804,370	RI TOTAL:	474,240	
152,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: 1.000 De/Dt: 10.7 / 10.0
GAS: 109.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,264,340
LAST YR RI VAL: 683,490
LAST YR 8/8 VAL: 1,947,830

LAST YR OIL PROD: 2,651
LAST YR GAS PROD: 10,849

REMARKS1: TY17 APPRAISED UNDER RRC#42519
REMARKS2: L-4000 W-120944
MC1: T
MC2: ANA

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120946 - BLUE JACKET 62 FULL WI DECIMAL = .750625 #WELLS: 1
RRC#, WELL#.....: 41822 - RRC DIST...: 08 FULL RI DECIMAL = .249375 DEPTH: 16353

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,300							
01	WARD COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297			
30	M-W-P ISD	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
146,500		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.022	De/Dt: 28.4 / 8.0
GAS:	64.0 D	B: 1.500	De/Dt: 36.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 14,650
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 984
LAST YR GAS PROD: 26,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120946 - BLUE JACKET 62 FULL WI DECIMAL = .750625 #WELLS: 1
RRC#, WELL#.....: 46150 - RRC DIST...: 08 FULL RI DECIMAL = .249375 DEPTH: 13400
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
130,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .954 De/Dt: 18.0 / 8.0
GAS: 5.0 D B: 1.289 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 307
LAST YR GAS PROD: 1,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120948 - BYRD 34-170 UNIT FULL WI DECIMAL = .750242 #WELLS: 2
RRC#, WELL#.....: 48205 - RRC DIST...: 08 FULL RI DECIMAL = .249758 DEPTH: 11118
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	564,310	1	6,233	43,349	0	47.33	11.68	11.68	.00	221327
01	WARD COUNTY	1.000000	564,310	2	4,098	31,249	0	48.00	11.67	11.67	.00	147576
30	M-W-P ISD	.500000	282,160									
31	PECOS-BARSTOW ISD	.500000	282,160									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 11.22 EQUIP VAL: 18,323
\$ / BBL PROD: 0 WI OIL VAL: 86,957 RI OIL VAL: 110,054
WI PAYOUT: 1.9 GAS VAL: 154,030 GAS VAL: 194,944
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 564,310 WI TOTAL: 259,310 RI TOTAL: 305,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 13.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.3 D B: .977 De/Dt: 40.0 / 8.0
GAS: 145.0 D B: 1.030 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,010
LAST YR RI VAL: 618,020
LAST YR 8/8 VAL: 915,030

LAST YR OIL PROD: 9,953
LAST YR GAS PROD: 42,361

REMARKS1: F/T FM 42475
REMARKS2:
MC1: S
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120949 - BENTLEY FULL WI DECIMAL = .851563 #WELLS: 2
RRC#, WELL#.....: 42572 - RRC DIST...: 08 FULL RI DECIMAL = .148437 DEPTH: 2504
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	1	532	0	0	47.33	2.50	2.50	.00	21442
ALT JOB#:	UNIT.....:	2	458	0	0	48.00	2.50	2.50	.00	18721
ALT LSE#:	EOR.....:	3	399	0	0	48.68	2.50	2.50	.00	16540
ALT RRC#:	GRAPH.....:	4	355	0	0	49.37	2.50	2.50	.00	14925
		=====	=====	=====						=====
			1,744	0	0					71,628

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	25,750	1	0	0	21442	14250	7,192	6,736	3516
01	WARD COUNTY	1.000000	25,750	2	0	0	18721	14250	4,471	3,673	2716
03	WARD COUNTY WATER IM	1.000000	25,750	3	0	0	16540	14250	2,290	1,650	2124
32	GRANDFALLS-ROYALTY I	1.000000	25,750	4	0	0	14925	14250	675	427	1696
					=====	=====	=====	=====	=====	=====	=====
					0	0	71628	57000	14,628	12,486	10052

\$/BBLRESV:	8.41	EQUIP VAL:	3,212
\$/BBLPROD:	0	WI OIL VAL:	12,486
RI OIL VAL:		RI OIL VAL:	10,052
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	25,750	WI TOTAL:	15,700
		RI TOTAL:	10,050

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,000		
		100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.001	De/Dt: 15.0 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	23,450
LAST YR RI VAL:	10,180
LAST YR 8/8 VAL:	33,630

LAST YR OIL PROD:	577
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

```
REMARKS1:
REMARKS2:
      MC1: S
      MC2: RLA
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 120951 - BARSTOW 155 FULL WI DECIMAL = .789944 #WELLS: 4
RRC#, WELL#.....: 54843 - RRC DIST...: 08 FULL RI DECIMAL = .210056 DEPTH: 6530
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	41,164	87,323	0	47.33	1.76	1.76	.00	1539042
ALT JOB#: 519500	UNIT.....:	2	29,368	62,217	0	48.00	1.76	1.76	.00	1113556
ALT LSE#: 101143	EOR.....:	3	22,903	48,339	0	48.68	1.76	1.76	.00	880723
ALT RRC#: 54843	GRAPH.....:	4	18,806	39,519	0	49.37	1.76	1.76	.00	733425
		=====	=====	=====						=====
			112,241	237,398	0					4,266,746

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,453,330	1	121405	0	1660447	736725	923,722	865,149	415359
01	WARD COUNTY	1.000000	2,453,330	2	86500	0	1200056	736725	463,331	380,659	265659
30	M-W-P ISD	.300000	736,000	3	67206	0	947929	736725	211,204	152,208	185702
31	PECOS-BARSTOW ISD	.700000	1,717,330	4	54943	0	788368	736725	51,643	32,647	136677
					=====	=====	=====	=====	=====	=====	=====
					330054	0	4596800	2946900	1,649,900	1,430,663	1003397

\$/BBLRESV:	14.98	EQUIP VAL:	19,269
\$/BBLPROD:	0	WI OIL VAL:	1,327,940
RI OIL VAL:	931,352		
WI PAYOUT:	2.3	GAS VAL:	102,722
GAS VAL:	72,044		
RI PAYOUT:	3.0	PRD VAL:	0
PRD VAL:	0		
=====			
8/8 VALUE:	2,453,330	WI TOTAL:	1,449,930
		RI TOTAL:	1,003,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.05		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
775,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	138.8 D	B: 1.038	De/Dt: 33.0 / 8.0
GAS:	294.0 D	B: .990	De/Dt: 32.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,932,730
LAST YR RI VAL: 1,165,640
LAST YR 8/8 VAL: 3,098,370

LAST YR OIL PROD: 55,232
LAST YR GAS PROD: 114,514

REMARKS1: FR RRC 42682 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 120952 - BARSTOW 34-173 FULL WI DECIMAL = .752214 #WELLS: 2
RRC#, WELL#.....: 42953 - RRC DIST...: 08 FULL RI DECIMAL = .247786 DEPTH: 10838

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	28,115	111,116	0	47.33	.94	.94	.00	1000958
ALT JOB#:	UNIT.....:	2	20,467	88,070	0	48.00	.94	.94	.00	738987
ALT LSE#:	EOR.....:	3	16,106	73,036	0	48.68	.94	.94	.00	589766
ALT RRC#:	GRAPH.....:	4	13,285	62,434	0	49.37	.94	.94	.00	493362
		5	11,310	54,555	0	50.06	.94	.94	.00	425887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	89,283	389,211	0				3,248,960

00	WARD COUNTY CENTRAL	1.000000	2,119,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,119,800	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,119,800							

1	78568	0	1079526	427500	652,026	613,374	336015
2	62273	0	801260	427500	373,760	311,156	222680
3	51642	0	641408	427500	213,908	157,590	159157
4	44146	0	537508	427500	110,008	71,722	119086
5	38575	0	464462	427500	36,962	21,325	91877
	275204	0	3524164	2137500	1,386,664	1,175,167	928815

\$/BBLRESV:	16.13	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	1,083,397
WI PAYOUT:	2.8	GAS VAL:	91,769
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	2,119,800	WI TOTAL:	1,190,990	RI TOTAL:	928,810

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 93.3 D B: 1.007 De/Dt: 31.0 / 8.0
GAS: 348.0 D B: 1.028 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 516,190
LAST YR RI VAL: 546,600
LAST YR 8/8 VAL: 1,062,790

LAST YR OIL PROD: 27,105
LAST YR GAS PROD: 92,329

REMARKS1: DP-727363
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 120953 - BARSTOW 33 UA FULL WI DECIMAL = .823505 #WELLS: 1
RRC#, WELL#.....: 55038 - RRC DIST...: 08 FULL RI DECIMAL = .176495 DEPTH: 10652

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101145 EOR.....:
ALT RRC#: 55038 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	53,040	1	2,919	30,151	0	47.33	1.28	1.28	.00	113772
01	WARD COUNTY	1.000000	53,040	2	1,584	17,890	0	48.00	1.28	1.28	.00	62613
30	M-W-P ISD	.850000	45,090		4,503	48,041	0					176,385
31	PECOS-BARSTOW ISD	.150000	7,950									

\$/BBLRESV: 11.03 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 34,094
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,788
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 53,040 WI TOTAL: 9,160 RI TOTAL: 43,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
153,212

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.076 De/Dt: 56.7 / 8.0
GAS: 118.0 D B: 1.017 De/Dt: 49.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,750
LAST YR RI VAL: 114,620
LAST YR 8/8 VAL: 257,370

LAST YR OIL PROD: 6,894
LAST YR GAS PROD: 57,962

REMARKS1: FR RRC 47288 TY21
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 120954 - BARSTOW 38 FULL WI DECIMAL = .760267 #WELLS: 11
RRC#, WELL#.....: 54847 - RRC DIST...: 08 FULL RI DECIMAL = .239733 DEPTH: 6505
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	57,089	227,652	0	47.33	1.82	1.82	.00	2054258
ALT JOB#: 519500	UNIT.....:	2	44,635	172,846	0	48.00	1.82	1.82	.00	1628857
ALT LSE#: 101146	EOR.....:	3	36,514	139,316	0	48.68	1.82	1.82	.00	1351376
ALT RRC#: 54847	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			138,238	539,814	0					5,034,491

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,941,760	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,941,760	1	314999	0	2369257	1425000	944,257	884,382	702805
31	PECOS-BARSTOW ISD	1.000000	2,941,760	2	239165	0	1868022	1425000	443,022	363,973	490374
				3	192770	0	1544146	1425000	119,146	85,865	358718
				=====	=====	=====	=====	=====	=====	=====	=====
					746934	0	5781425	4275000	1,506,425	1,334,220	1551897

\$/BBLRESV:	11.05	EQUIP VAL:	55,639
\$/BBLPROD:	0	WI OIL VAL:	1,161,844
WI PAYOUT:	2.0	GAS VAL:	172,375
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,941,760	WI TOTAL:	1,389,860
		RI TOTAL:	1,551,900

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,500,000	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	179.9 D	B: .906	De/Dt: 24.0 / 8.0
GAS:	733.0 D	B: .991	De/Dt: 27.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	11	EQ SCH#:	51	VAL:	66,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,106,060
LAST YR RI VAL: 3,675,580
LAST YR 8/8 VAL: 7,781,640

LAST YR OIL PROD: 80,812
LAST YR GAS PROD: 335,193

REMARKS1: FR RRC 42693 TY21
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120955 - BUCKIN CHUTE 33-61 FULL WI DECIMAL = .857500 #WELLS: 2
RRC#, WELL#.....: 42563 - 1H,2H RRC DIST...: 08 FULL RI DECIMAL = .142500 DEPTH: 10806
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101147	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 42563	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
31	PECOS-BARSTOW ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
173,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 51	VAL:	20,700
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 120956 - CADENHEAD 18 FULL WI DECIMAL = .791885 #WELLS: 4
RRC#, WELL#.....: 42498 - RRC DIST...: 08 FULL RI DECIMAL = .208115 DEPTH: 11071
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101148 EOR.....:
ALT RRC#: 42498 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,406,340	1	30,011	37,588	0	47.33	1.58	1.58	.00	1124810
01	WARD COUNTY	1.000000	1,406,340	2	22,238	20,794	0	48.00	1.58	1.58	.00	845277
31	PECOS-BARSTOW ISD	1.000000	1,406,340	3	17,646	14,409	0	48.68	1.58	1.58	.00	680235
				4	14,611	11,022	0	49.37	1.58	1.58	.00	571222
					84,506	83,813	0					3,221,544

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47029	0	1171839	760000	411,839	385,725	289714
2	26017	0	871294	646000	225,294	185,095	190630
3	18028	0	698263	581400	116,863	84,219	135196
4	13790	0	585012	581400	3,612	2,284	100239
	104864	0	3326408	2568800	757,608	657,323	715779

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.2 D B: .970 De/Dt: 29.2 / 8.0
GAS: 156.0 D B: .982 De/Dt: 54.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,753,880
LAST YR RI VAL: 2,241,530
LAST YR 8/8 VAL: 5,995,410

LAST YR OIL PROD: 43,126
LAST YR GAS PROD: 95,222

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120957 - COVINGTON 34-224 FULL WI DECIMAL = .799634 #WELLS: 3
RRC#, WELL#.....: 48302 - RRC DIST...: 08 FULL RI DECIMAL = .200366 DEPTH: 10862
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	6,077	63,326	0	47.33	1.62	1.62	.00	229994
ALT JOB#:	UNIT.....:	2	3,549	49,058	0	48.00	1.62	1.62	.00	136219
ALT LSE#:	EOR.....:	3	2,507	39,977	0	48.68	1.62	1.62	.00	97588
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			12,133	152,361	0					463,801

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	379,760	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	379,760	1	82033	0	312027	142500	169,527	158,777	73551
31	PECOS-BARSTOW ISD	1.000000	379,760	2	63550	0	199769	142500	57,269	47,050	41673
				3	51786	0	149374	142500	6,874	4,954	27575
				=====	=====	=====	=====	=====	=====	=====	=====
					197369	0	661170	427500	233,670	210,781	142799

\$/BBLRESV:	15.24	EQUIP VAL:	26,176
\$/BBLPROD:	0	WI OIL VAL:	147,860
WI PAYOUT:	.0	GAS VAL:	62,921
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	379,760	WI TOTAL:	236,960
		RI TOTAL:	142,800

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
150,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.0 D	B: .978	De/Dt: 49.9 / 8.0
GAS:	201.0 D	B: .957	De/Dt: 25.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 518,380
LAST YR RI VAL: 540,920
LAST YR 8/8 VAL: 1,059,300

LAST YR OIL PROD: 13,972
LAST YR GAS PROD: 98,532

REMARKS1: F/42442
REMARKS2:
MC1: S
MC2: SBP

REMARKS1: F/42442
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 120958 - ELMER 33-67 FULL WI DECIMAL = .750986 #WELLS: 7
RRC#, WELL#.....: 42530 - RRC DIST...: 08 FULL RI DECIMAL = .249014 DEPTH: 10919

OPERATOR#, AGENT#: 872117 - 40
OPERATOR NAME....: TRP OPERATING LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3641 EOR.....:
ALT RRC#: 42530 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	220,089		407,451	0	47.33	1.11	1.11	.00	7822880
00	WARD COUNTY CENTRAL	.950000	6,399,980		220,089		407,451	0					7,822,880
01	WARD COUNTY	.950000	6,399,980										
31	PECOS-BARSTOW ISD	.950000	6,399,980										

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	339649	0	8162529	3760000*	4,402,529	4,123,365	2546110
00	339649	0	8162529	3760000	4,402,529	4,123,365	2546110
01							
31							

\$/BBLRESV: 23.91 EQUIP VAL: 67,337
\$/BBLPROD: 0 WI OIL VAL: 3,951,788 RI OIL VAL: 2,440,164
WI PAYOUT: 1.0 GAS VAL: 171,573 GAS VAL: 105,944
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,736,810 WI TOTAL: 4,190,700 RI TOTAL: 2,546,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,170.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 2,166.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 72,450
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD: 290,499
LAST YR GAS PROD: 520,286
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: CONS G\$-301-LOVING
REMARKS2:
MC1: S
MC2: LLA

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120960 - GRACE CARTER 56 FULL WI DECIMAL = .746914 #WELLS: 1
RRC#, WELL#.....: 284024 - 2H RRC DIST...: 08 FULL RI DECIMAL = .253086 DEPTH: 10521

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101152 HCG.....:
ALT RRC#: 284024 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		2,490		57,239		0	47.06	1.06	1.06	.00	87523
---	---	---	---			=====		=====		=====					=====
---	---	---	---			2,490		57,239		0					87,523
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		45318		0		132841	199920	-67,079	-62,826		42344
---	---	---	---			=====		=====		=====	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	49,780												
01	WARD COUNTY	1.000000	49,780			45318		0		132841	199920	67,079-	62,826-		42344
31	PECOS-BARSTOW ISD	1.000000	49,780												

\$/BBLRESV: 22.26 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 27,899
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 14,445
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 49,780 WI TOTAL: 7,440 RI TOTAL: 42,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

204,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.044 De/Dt: 42.1 / 8.0
GAS: 181.0 D B: 1.023 De/Dt: 24.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,322
LAST YR GAS PROD: 67,450

REMARKS1: R/C FM 42576-OIL '19
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120961 - GRAHAM FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 42684 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5005
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	1	16,260	50,798	0	47.33	.81	.81	.00	577189
ALT JOB#:	UNIT.....:	2	14,847	44,763	0	48.00	.81	.81	.00	534492
ALT LSE#:	EOR.....:		31,107	95,561	0					1,111,681
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	418,000	1	30860	0	608049	608046	3	3	189831
01	WARD COUNTY	1.000000	418,000	2	27194	0	561686	608047	-46,361	-37,592	153822
32	GRANDFALLS-ROYALTY I	1.000000	418,000		58054	0	1169735	1216093	46,358-	37,589-	343653

\$/BBLRESV:	1.53	EQUIP VAL:	74,354
\$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	326,597		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	17,055		
RI PAYOUT:	1.8	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	418,000	WI TOTAL:	74,350
RI TOTAL:	343,650		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
640,049		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	46.8 D	B: 1.317	De/Dt: 9.2 / 8.0
GAS:	149.0 D	B: 1.006	De/Dt: 12.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 84,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,350
LAST YR RI VAL: 431,930
LAST YR 8/8 VAL: 506,280

LAST YR OIL PROD: 16,795
LAST YR GAS PROD: 55,014

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 120963 - GREENBLATT 71 WRD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 43217 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10956
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,975	18,800	0	47.33	.63	.63	.00	318590
ALT JOB#: 519500	UNIT.....:	2	6,952	14,122	0	48.00	.63	.63	.00	250272
ALT LSE#: 101153	EOR.....:	3	5,670	11,305	0	48.68	.63	.63	.00	207012
ALT RRC#: 43217	GRAPH.....:	4	4,781	9,422	0	49.37	.63	.63	.00	177028
		5	4,133	8,076	0	50.06	.63	.63	.00	155173

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	30,511	61,725	0	1,108,075

00	WARD COUNTY CENTRAL	1.000000	655,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	655,460	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	655,460							

1	8883	0	327473	142500	184,973	173,244	102687
2	6673	0	256945	142500	114,445	94,024	71301
3	5342	0	212354	142500	69,854	50,341	52149
4	4452	0	181480	142500	38,980	24,642	39440
5	3816	0	158989	142500	16,489	9,144	30577
	29166	0	1137241	712500	424,741	351,395	296154

\$/BBLRESV:	14.96	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	342,383
WI PAYOUT:	2.9	GAS VAL:	9,012
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.5 D B: .969 De/Dt: 25.0 / 8.0
GAS: 61.0 D B: .987 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,406,530
LAST YR RI VAL: 855,630
LAST YR 8/8 VAL: 2,262,160

LAST YR OIL PROD: 14,045
LAST YR GAS PROD: 33,680

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120964 - HELLBENDER STATE 150 FULL WI DECIMAL = .732550 #WELLS: 2
RRC#, WELL#.....: 42771 - RRC DIST...: 08 FULL RI DECIMAL = .267450 DEPTH: 13500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	86,350	1	3,446	6,305	0	47.33	.15	.15	.00	119478
01	WARD COUNTY	1.000000	86,350	2	2,489	4,694	0	48.00	.15	.15	.00	87519
30	M-W-P ISD	1.000000	86,350		5,935	10,999	0					206,997

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
693	0	120171	120168	3	3	41273
516	0	88035	120168	-32,133	-26,399	26758
1209	0	208206	240336	32,130-	26,396-	68031

\$/BBLRESV: 6.04 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 67,636
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 395
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,350 WI TOTAL: 18,320 RI TOTAL: 68,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
126,493

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: .998 De/Dt: 31.6 / 8.0
GAS: 21.0 D B: 1.500 De/Dt: 30.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 446,550
LAST YR RI VAL: 1,090,300
LAST YR 8/8 VAL: 1,536,850

LAST YR OIL PROD: 5,516
LAST YR GAS PROD: 6,690

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120965 - HILL 34-171 UNIT FULL WI DECIMAL = .721029 #WELLS: 3
RRC#, WELL#.....: 48801 - 1-3H RRC DIST...: 08 FULL RI DECIMAL = .278971 DEPTH: 11035
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101154 EOR.....:
ALT RRC#: 48801 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	558,950	1	17,114	38,845	0	47.33	1.67	1.67	.00	584038
01	WARD COUNTY	1.000000	558,950	2	12,823	28,051	0	48.00	1.67	1.67	.00	443796
30	M-W-P ISD	.020000	11,180		=====	=====	=====					=====
31	PECOS-BARSTOW ISD	.980000	547,770		29,937	66,896	0					1,027,834

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
46774	0	630812	475000	155,812	145,932	229597
33777	0	477573	475000	2,573	2,114	153826
80551	0	1108385	950000	158,385	148,046	383423
\$/BBLRESV: 6.36	EQUIP VAL: 27,485					
\$/BBLPROD: 0	WI OIL VAL: 137,287			RI OIL VAL: 355,558		
WI PAYOUT: .0	GAS VAL: 10,759			GAS VAL: 27,865		
RI PAYOUT: 1.8	PRD VAL: 0			PRD VAL: 0		
8/8 VALUE: 558,950	WI TOTAL: 175,530			RI TOTAL: 383,420		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.6 D B: .984 De/Dt: 28.2 / 8.0
GAS: 130.0 D B: 1.067 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 656,790
LAST YR RI VAL: 1,324,540
LAST YR 8/8 VAL: 1,981,330

LAST YR OIL PROD: 15,294
LAST YR GAS PROD: 99,196

REMARKS1: '17 APPR UNDER RRC#42519
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120966 - KATHERINE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 43292 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 2717
OPERATOR#, AGENT#: 684427 -

OPERATOR NAME....: Q NATURAL RESOURCES,
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
03	WARD COUNTY WATER IM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
32	GRANDFALLS-ROYALTY I	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.015 De/Dt: 49.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 314
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120968 - LOBO 34-147 FULL WI DECIMAL = .758672 #WELLS: 1
RRC#, WELL#.....: 43256 - RRC DIST...: 08 FULL RI DECIMAL = .241328 DEPTH: 11169
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	2,091	57,239	0	47.33	.39	.39	.00	75084
ALT JOB#:	UNIT.....:	2	1,924	29,104	0	48.00	.39	.39	.00	70065
ALT LSE#:	EOR.....:		4,015	86,343	0					145,149
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	57,530	1	16936	0	92020	92017	3	2	27536
01	WARD COUNTY	1.000000	57,530	2	8611	0	78676	92018	-13,342	-10,962	20834
30	M-W-P ISD	1.000000	57,530								
					25547	0	170696	184035	13,339-	10,960-	48370

\$/BBLRESV:	3.06	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	57,530	WI TOTAL:	9,160
		RI TOTAL:	48,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .46	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
96,861		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.0 D	B: 1.500	De/Dt: 8.2 / 8.0
GAS:	256.0 D	B: .950	De/Dt: 60.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 154,620
LAST YR RI VAL: 299,970
LAST YR 8/8 VAL: 454,590

LAST YR OIL PROD: 6,271
LAST YR GAS PROD: 93,534

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120970 - HOOKER 46 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 42738 - 1 RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 6345

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101156	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 42738	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120971 - MONROE 34-220/211 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48315 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10878
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
201,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TY17 APPRAISED UNDER RRC#42520
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120972 - MONROE 34-221 UNIT FULL WI DECIMAL = .790874 #WELLS: 1
RRC#, WELL#.....: 42356 - RRC DIST...: 08 FULL RI DECIMAL = .209126 DEPTH: 11263
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	15,239	32,863	0	47.33	.50	.50	.00	570427
ALT LSE#:	EOR.....:	3	13,133	22,827	0	48.00	.50	.50	.00	498554
ALT RRC#:	GRAPH.....:	4	11,545	17,542	0	48.68	.50	.50	.00	444480
		5	10,303	14,265	0	49.37	.50	.50	.00	402285
		6	9,304	12,029	0	50.06	.50	.50	.00	368356
			8,484	10,408	0	50.77	.50	.50	.00	340655

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	68,008	109,934	0	2,624,757
00	WARD COUNTY CENTRAL	1.000000	1,131,940				
01	WARD COUNTY	1.000000	1,131,940				
31	PECOS-BARSTOW ISD	1.000000	1,131,940				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12995	0	583422	316825	266,597	249,692	145126
2	9027	0	507581	316825	190,756	156,719	111735
3	6937	0	451417	316825	134,592	96,996	87938
4	5641	0	407926	316825	91,101	57,591	70326
5	4757	0	373113	316825	56,288	31,213	56923
6	4116	0	344771	316825	27,946	13,594	46548
	43473	0	2668230	1900950	767,280	605,805	518596

\$/BBLRESV:	11.08	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	595,935	RI OIL VAL:	510,147		
WI PAYOUT:	3.2	GAS VAL:	9,870	GAS VAL:	8,449		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,131,940	WI TOTAL:	613,340	RI TOTAL:	518,600
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
333,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: 1.023 De/Dt: 14.8 / 8.0
GAS: 113.0 D B: 1.026 De/Dt: 35.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 617,070
LAST YR RI VAL: 538,010
LAST YR 8/8 VAL: 1,155,080

LAST YR OIL PROD: 14,926
LAST YR GAS PROD: 36,598

REMARKS1: F/T TO 48255
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 120972 - MONROE 34-221 UNIT FULL WI DECIMAL = .790874 #WELLS: 1
RRC#, WELL#.....: 48255 - RRC DIST...: 08 FULL RI DECIMAL = .209126 DEPTH: 11263
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 80544500	YR	OIL PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SANDBAR (BONE SPRING)	1	15,625	12,047	0	47.33	2.15	2.15	.00
ALT FRZ.: ALT G\$ RRC:	2	11,740	9,843	0	48.00	2.15	2.15	.00
ALT JOB#: UNIT.....:	3	9,409	8,322	0	48.68	2.15	2.15	.00
ALT LSE#: EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....:	36,774	30,212	0					1,392,793

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	668,080	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	668,080	1	20484	0	605360	349391	255,969	236,642
31	PECOS-BARSTOW ISD	1.000000	668,080	2	16737	0	462410	349392	113,018	89,303
				3	14151	0	376395	349392	27,003	18,236
				=====	=====	=====	=====	=====	=====	=====
				51372	0	1444165	1048175	395,990	344,181	315168
				\$/BBLRESV: 11.41 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 331,937 RI OIL VAL: 303,957						
				WI PAYOUT: 1.9 GAS VAL: 12,243 GAS VAL: 11,211						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 668,080 WI TOTAL: 352,910 RI TOTAL: 315,170						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
367,781		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.7 D B: 1.000 De/Dt: 28.0 / 8.0
GAS: 37.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 10,694
LAST YR GAS PROD: 9,997

REMARKS1: '18-SIA-.5
REMARKS2:
MC1: S
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120973 - MONROE 34-221 UNIT 2 FULL WI DECIMAL = .783531 #WELLS: 1
RRC#, WELL#.....: 48256 - RRC DIST...: 08 FULL RI DECIMAL = .216469 DEPTH: 11786

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,773	4,658	0	47.33	1.97	1.97	.00	102835
00	WARD COUNTY CENTRAL	1.000000	38,950		2,773	4,658	0					102,835
01	WARD COUNTY	1.000000	38,950									
31	PECOS-BARSTOW ISD	1.000000	38,950									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .31 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 679 RI OIL VAL: 26,726
WI PAYOUT: .0 GAS VAL: 47 GAS VAL: 1,869
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,950 WI TOTAL: 10,350 RI TOTAL: 28,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.500 De/Dt: 11.5 / 8.0
GAS: 14.0 D B: 1.289 De/Dt: 16.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,250
LAST YR RI VAL: 61,520
LAST YR 8/8 VAL: 86,770

LAST YR OIL PROD: 2,896
LAST YR GAS PROD: 6,250

REMARKS1: F/T FM 40154
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120974 - MONROE 34-221/212 UNIT FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 48285 - RRC DIST...: 08 FULL RI DECIMAL = .234375 DEPTH: 11169

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101160	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48285	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 6.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.29	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
204,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8 D	B: 1.079	De/Dt: 15.2 / 8.0
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:	3,533
LAST YR GAS PROD:	4,124

REMARKS1: TY17 APPRAISED UNDER RRC#42461
REMARKS2:
MC1: T
MC2: RLA

REMARKS1: F/T FM 4246Z
REMARKS2:
MC1: S
MC2: SBP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120977 - PINE RIDGE 34-176 FULL WI DECIMAL = .735000 #WELLS: 4
RRC#, WELL#.....: 42674 - 1,2,3,4 RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 11068
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 17,951	49,805	0	47.33	.53	.53	.00	624471
ALT JOB#: UNIT.....:	2 14,188	31,977	0	48.00	.53	.53	.00	500553
ALT LSE#: EOR.....:	3 11,736	23,624	0	48.68	.53	.53	.00	419912
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	43,875	105,406	0					1,544,936

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	813,870	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	813,870	1 19402	0	643873	444125	199,748	187,082	218383
30	M-W-P ISD	1.000000	813,870	2 12457	0	513010	399713	113,297	93,082	153981
				3 9203	0	429115	399713	29,402	21,189	113981
				=====	=====	=====	=====	=====	=====	=====
				41062	0	1585998	1243551	342,447	301,353	486345
				\$/BBLRESV: 9.10		EQUIP VAL: 26,176				
				\$/BBLPROD: 0		WI OIL VAL: 293,551		RI OIL VAL: 473,753		
				WI PAYOUT: 2.5		GAS VAL: 7,802		GAS VAL: 12,591		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 813,870		WI TOTAL: 327,530		RI TOTAL: 486,340		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .62	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
550,000		
-----	-----	-----
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.3 D B: 1.005 De/Dt: 23.2 / 8.0
GAS: 182.0 D B: 1.010 De/Dt: 42.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 468,650
LAST YR RI VAL: 853,590
LAST YR 8/8 VAL: 1,322,240

LAST YR OIL PROD: 21,799
LAST YR GAS PROD: 52,597

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120977 - PINE RIDGE 34-176 FULL WI DECIMAL = .735000 #WELLS:
RRC#, WELL#.....: 45356 - 6H RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 12250
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
185,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.500	De/Dt: 25.0 / 8.0
GAS:	D B: .894	De/Dt: 25.9 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 299849 26TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120978 - PITZER-JOHNSON UNIT FULL WI DECIMAL = .728697 #WELLS: 1
RRC#, WELL#.....: 43156 - RRC DIST...: 08 FULL RI DECIMAL = .271303 DEPTH: 10981

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120980 - THOMAS FULL WI DECIMAL = .826540 #WELLS: 3
RRC#, WELL#.....: 42450 - RRC DIST...: 08 FULL RI DECIMAL = .173460 DEPTH: 2500

OPERATOR#, AGENT#: 631506 - 40
OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,225	0	0	47.33	2.50	2.50	.00	47922
00	WARD COUNTY CENTRAL	1.000000	23,230		1,225	0	0					47,922
01	WARD COUNTY	1.000000	23,230									
03	WARD COUNTY WATER IM	1.000000	23,230									
32	GRANDFALLS-ROYALTY I	1.000000	23,230									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	47922	45125	2,797	2,620	9461
00	WARD COUNTY CENTRAL	1.000000	23,230								
01	WARD COUNTY	1.000000	23,230								
03	WARD COUNTY WATER IM	1.000000	23,230								
32	GRANDFALLS-ROYALTY I	1.000000	23,230								

\$/BBLRESV:	2.59	EQUIP VAL:	11,153				
\$/BBLPROD:	0	WI OIL VAL:	2,620	RI OIL VAL:	9,461		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	23,230	WI TOTAL:	13,770	RI TOTAL:	9,460		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.014 De/Dt: 11.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,140
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120981 - UNIVERSITY 17-6 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42467 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7254
OPERATOR#, AGENT#: 102069 -

OPERATOR NAME....: FLUX ENERGY, LLC
OIL FIELD#.....: 15499380
OIL FIELD NAME...: CAPRITO (DELAWARE MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	3,040	0	0	47.33	2.50	2.50	.00	107912
00	WARD COUNTY CENTRAL	1.000000	40,870		3,040	0	0					107,912
01	WARD COUNTY	1.000000	40,870									
30	M-W-P ISD	1.000000	40,870									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .23 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 526 RI OIL VAL: 33,839
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,870 WI TOTAL: 7,030 RI TOTAL: 33,840

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
113,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,910
LAST YR RI VAL: 41,570
LAST YR 8/8 VAL: 50,480

LAST YR OIL PROD: 3,164
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 120982 - UNIVERSITY 18-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 43295 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11188

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	16,233		34,990	0	47.33	1.50	1.50	.00	576231
00	WARD COUNTY CENTRAL	1.000000	289,230		16,233		34,990	0					576,231
01	WARD COUNTY	1.000000	289,230										
30	M-W-P ISD	1.000000	289,230										

\$/BBLRESV:	5.92	EQUIP VAL:	19,239				
\$/BBLPROD:	0	WI OIL VAL:	72,038	RI OIL VAL:	180,690		
WI PAYOUT:	.0	GAS VAL:	4,921	GAS VAL:	12,343		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	289,230	WI TOTAL:	96,200	RI TOTAL:	193,030		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
561,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.5 D B: 1.000 De/Dt: 49.0 / 8.0
GAS: 145.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 18,101
LAST YR GAS PROD: 46,456

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120983 - UNDERWOOD 34-138 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48695 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10998

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,472		5,971		0	47.33	2.10	2.10	.00	158745
						=====		=====		=====					=====
						4,472		5,971		0					158,745
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	---	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	62,350	1		9404		0		168149	235125		-66,976	-62,729	52727
01	WARD COUNTY	1.000000	62,350			=====		=====		=====	=====		=====	=====	=====
30	M-W-P ISD	1.000000	62,350			9404		0		168149	235125		66,976-	62,729-	52727

\$/BBLRESV: 17.66 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 49,778
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,949
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 62,350 WI TOTAL: 9,620 RI TOTAL: 52,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
247,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.8 D B: 1.000 De/Dt: 38.5 / 8.0
GAS: 21.0 D B: 1.010 De/Dt: 38.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3,074
LAST YR GAS PROD: 3,792

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 120984 - WILSON 34-159 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 42445 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11019
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,576	47,457	0	47.33	2.42	2.42	.00	1085372
ALT JOB#:	UNIT.....:	2	19,683	31,294	0	48.00	2.42	2.42	.00	708588
ALT LSE#:	EOR.....:		50,259	78,751	0					1,793,960
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	828,280	1	86134	0	1171506	950000	221,506	207,460	367353
01	WARD COUNTY	1.000000	828,280	2	56799	0	765387	760000	5,387	4,426	212395
30	M-W-P ISD	1.000000	828,280								
					142933	0	1936893	1710000	226,893	211,886	579748

\$/BBLRESV:	5.21	EQUIP VAL:	36,646
\$/BBLPROD:	0	WI OIL VAL:	196,250
WI PAYOUT:	.0	GAS VAL:	15,636
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	828,280	WI TOTAL:	248,530
		RI TOTAL:	579,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.4 D B: 1.000 De/Dt: 42.0 / 8.0
GAS: 170.0 D B: 1.030 De/Dt: 40.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,088,310
LAST YR RI VAL: 3,563,030
LAST YR 8/8 VAL: 7,651,340

LAST YR OIL PROD: 65,949
LAST YR GAS PROD: 61,986

REMARKS1: 17 MASTER
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120984 - WILSON 34-159 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48759 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11019
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	249,140	1	6,256	13,235	0	47.33	2.14	2.14	.00	222072
01	WARD COUNTY	1.000000	249,140	2	4,394	7,074	0	48.00	2.14	2.14	.00	158184
30	M-W-P ISD	1.000000	249,140		10,650	20,309	0					380,256

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

00 21242 0 243314 142500 100,814 94,422 76297

01 11354 0 169538 142500 27,038 22,213 47047

30 32596 0 412852 285000 127,852 116,635 123344

\$/BBLRESV: 13.45 EQUIP VAL: 9,162

\$/BBLPROD: 0 WI OIL VAL: 107,426 RI OIL VAL: 113,605

WI PAYOUT: 1.9 GAS VAL: 9,209 GAS VAL: 9,738

RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 249,140 WI TOTAL: 125,800 RI TOTAL: 123,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 21.3 D B: 1.002 De/Dt: 34.2 / 8.0
GAS: 57.0 D B: 1.000 De/Dt: 57.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 605,710
LAST YR RI VAL: 512,100
LAST YR 8/8 VAL: 1,117,810

LAST YR OIL PROD: 7,602
LAST YR GAS PROD: 9,956

REMARKS1: '17 APPR UNDER RRC#42445
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120985 - TRUE GRIT 1-1 FULL WI DECIMAL = .750174 #WELLS: 1
RRC#, WELL#.....: 42731 - RRC DIST...: 08 FULL RI DECIMAL = .249826 DEPTH: 10340

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101163	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 42731	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
111,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120986 - UNIVERSITY 18-40 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 48624 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11361

OPERATOR#, AGENT#: 668897 - 40
OPERATOR NAME....: POINT ENERGY PARTNER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101164	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 48624	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
429,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#42956
REMARKS2: RRC 56170 TY 22
MC1: T
MC2: RLA

REMARKS1: '17 APPR UNDER RRC#42956
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 120987 - ZPZ 34-211 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290914 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10956
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101165 HCG.....:
ALT RRC#: 290914 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.2 D B: 1.500 De/Dt: 25.7 / 8.0
GAS: 6.0 D B: 1.065 De/Dt: 29.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6,556
LAST YR GAS PROD: 10,369

REMARKS1: RECLASS FR 48378 TY22
REMARKS2:
MC1: T
MC2: RLA

REMARKS1: 17 MASTER
REMARKS2:
MC1: S
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120990 - WHEAT TRUST 1-36 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48589 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11064
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3644 EOR.....:
ALT RRC#: 48589 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.980000	413,980	1	5,289	3,413	0	47.33	85.76	85.76	.00	187746
01	WARD COUNTY	.980000	413,980	2	4,074	1,921	0	48.00	85.72	85.72	.00	146664
31	PECOS-BARSTOW ISD	.980000	413,980		9,363	5,334	0					334,410

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 14.91 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 104,713 RI OIL VAL: 99,289
WI PAYOUT: 1.7 GAS VAL: 107,411 GAS VAL: 101,847
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 422,430 WI TOTAL: 221,290 RI TOTAL: 201,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
233,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.002 De/Dt: 25.7 / 8.0
GAS: 14.0 D B: 1.004 De/Dt: 53.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,980
LAST YR RI VAL: 173,000
LAST YR 8/8 VAL: 289,980

LAST YR OIL PROD: 3,258
LAST YR GAS PROD: 3,159

REMARKS1: '17 APPR UNDER RRC#42464
REMARKS2:
MC1: T
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/21/2026 MNRLTSTU

LEASE#, NAME.....: 120994 - SALISBURY 33-71 FULL WI DECIMAL = .750986 #WELLS: 2
RRC#, WELL#.....: 43136 - RRC DIST...: 08 FULL RI DECIMAL = .249014 DEPTH: 10841
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#: 519500	UNIT.....:	2	19,125	132,297	0	45.51	.86	.86	.00	653642
ALT LSE#: 101170	EOR.....:	3	16,622	116,094	0	46.16	.86	.86	.00	576210
ALT RRC#: 43136	GRAPH.....:	4	14,605	102,855	0	46.81	.86	.86	.00	513419
		5	12,953	91,882	0	47.46	.86	.86	.00	461668
		6	11,581	82,671	0	48.14	.86	.86	.00	418682
			10,426	74,857	0	48.82	.86	.86	.00	382250

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	85,312	600,656	0	3,005,871
00	WARD COUNTY CENTRAL	.730000	1,137,970				
01	WARD COUNTY	.730000	1,137,970				
31	PECOS-BARSTOW ISD	.730000	1,137,970				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	85444	0	739086	416599	322,487	302,038	230541
2	74979	0	651189	416600	234,589	192,731	179756
3	66429	0	579848	416600	163,248	117,648	141648
4	59342	0	521010	416600	104,410	66,005	112633
5	53393	0	472075	416600	55,475	30,762	90313
6	48346	0	430596	416600	13,996	6,809	72901
	387933	0	3393804	2499599	894,205	715,993	827792

\$/BBLRESV:	9.90	EQUIP VAL:	15,074				
\$/BBLPROD:	0	WI OIL VAL:	634,150	RI OIL VAL:	733,170		
WI PAYOUT:	3.1	GAS VAL:	81,842	GAS VAL:	94,622		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,558,860	WI TOTAL:	731,070	RI TOTAL:	827,790
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 63.07 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,526			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.4 D B: .601 De/Dt: 13.6 / 5.0
GAS: 388.0 D B: .604 De/Dt: 12.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,970
LAST YR RI VAL: 766,270
LAST YR 8/8 VAL: 1,354,240

LAST YR OIL PROD: 21,580
LAST YR GAS PROD: 146,322

REMARKS1:
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120995 - DAVIS 34-169 B UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42521 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11152
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
270,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.4 D	B: .970	De/Dt: 50.0 / 8.0
GAS:	20.0 D	B: 1.050	De/Dt: 70.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 2,732
LAST YR GAS PROD: 2,661

REMARKS1: 17 MASTER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120995 - DAVIS 34-169 B UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48433 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11152
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
294,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.009	De/Dt: 58.0 / 8.0
GAS:	59.0 D	B: 1.014	De/Dt: 45.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,460
LAST YR GAS PROD: 11,034

REMARKS1: '17 APPR UNDER RRC#42521
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120996 - GEREN 34-129 UNIT FULL WI DECIMAL = .757617 #WELLS: 3
RRC#, WELL#.....: 48479 - RRC DIST...: 08 FULL RI DECIMAL = .242383 DEPTH: 11037
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7,239	13,604	0	47.33	1.58	1.58	.00	259576
00	WARD COUNTY CENTRAL	1.000000	173,060		7,239	13,604	0					259,576
01	WARD COUNTY	1.000000	173,060									
30	M-W-P ISD	1.000000	173,060									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
1 16284 0 275860 190000 85,860 80,415 83024
=====

\$/BBLRESV: 13.80 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 75,668 RI OIL VAL: 78,123
WI PAYOUT: .0 GAS VAL: 4,747 GAS VAL: 4,901
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 173,060 WI TOTAL: 90,040 RI TOTAL: 83,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 27.7 D B: .764 De/Dt: 47.7 / 8.0
GAS: 51.0 D B: .974 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,650
LAST YR RI VAL: 354,700
LAST YR 8/8 VAL: 503,350

LAST YR OIL PROD: 5,722
LAST YR GAS PROD: 9,328

REMARKS1: '17 APPR UNDER RRC#42523
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 120997 - ROCA 34-159 UNIT FULL WI DECIMAL = .750195 #WELLS: 3
RRC#, WELL#.....: 43860 - RRC DIST...: 08 FULL RI DECIMAL = .249805 DEPTH: 11047
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 27,448	114,518	0	47.33	2.42	2.42	.00	974589
ALT JOB#: UNIT.....:	2 17,616	81,401	0	48.00	2.42	2.42	.00	634341
ALT LSE#: EOR.....:	3 13,059	63,320	0	48.68	2.42	2.42	.00	476908
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	58,123	259,239	0					2,085,838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,356,750	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	1,356,750	1 207904	0	1182493	722000	460,493	431,293	370412
30	M-W-P ISD	1.000000	1,356,750	2 147781	0	782122	613700	168,422	138,370	216812
				3 114956	0	591864	552330	39,534	28,491	145195
				=====	=====	=====	=====	=====	=====	=====
				470641	0	2556479	1888030	668,449	598,154	732419
				\$/BBLRESV: 11.19 EQUIP VAL: 26,176						
				\$/BBLPROD: 0 WI OIL VAL: 488,035 RI OIL VAL: 597,582						
				WI PAYOUT: 2.0 GAS VAL: 110,118 GAS VAL: 134,836						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,356,750 WI TOTAL: 624,330 RI TOTAL: 732,420						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.82		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
950,000		
-----	-----	-----
20.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	100.7 D	B: 1.047	De/Dt: 42.6 / 8.0
GAS:	387.0 D	B: 1.028	De/Dt: 33.3 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	3	EQ SCH#: 51	VAL: 31,050
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	668,330
LAST YR RI VAL:	923,190
LAST YR 8/8 VAL:	1,591,520

LAST YR OIL PROD:	41,205
LAST YR GAS PROD:	94,716

REMARKS1: 17 MASTER; 1&2 F/T TO 48568
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 120997 - ROCA 34-159 UNIT FULL WI DECIMAL = .750195 #WELLS: 2
RRC#, WELL#.....: 48568 - RRC DIST...: 08 FULL RI DECIMAL = .249805 DEPTH: 11089
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,803	16,150	0	47.33	2.21	2.21	.00	454593
00	WARD COUNTY CENTRAL	1.000000	175,990		12,803	16,150	0					454,593
01	WARD COUNTY	1.000000	175,990									
30	M-W-P ISD	1.000000	175,990									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	26776	0	481369	475000	6,369	5,965	150787
00	26776	0	481369	475000	6,369	5,965	150787
01							
30							

\$/BBLRESV:	.59	EQUIP VAL:	19,239				
\$/BBLPROD:	0	WI OIL VAL:	5,633	RI OIL VAL:	142,399		
WI PAYOUT:	.0	GAS VAL:	332	GAS VAL:	8,387		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	175,990	WI TOTAL:	25,200	RI TOTAL:	150,790		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.7 D B: 1.025 De/Dt: 50.0 / 8.0
GAS: 75.0 D B: 1.055 De/Dt: 62.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,350
LAST YR RI VAL: 166,700
LAST YR 8/8 VAL: 216,050

LAST YR OIL PROD: 13,735
LAST YR GAS PROD: 21,906

REMARKS1: '17 APPR UNDER RRC#43860
REMARKS2:
MC1: T
MC2: BSP

REMARKS1: P#-826247 #1H-12/08/17
REMARKS2: 475-37240
MC1: 8
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 120998 - REEF RUNNER STATE 162 FULL WI DECIMAL = .762732 #WELLS: 1
RRC#, WELL#.....: 43681 - RRC DIST...: 08 FULL RI DECIMAL = .237268 DEPTH: 12200

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,277	10,015	0	47.33	.21	.21	.00	298801
ALT JOB#:	UNIT.....:	2	7,248	7,376	0	48.00	.21	.21	.00	265358
ALT LSE#:	EOR.....:	3	6,403	5,850	0	48.68	.21	.21	.00	237742
ALT RRC#:	GRAPH.....:		21,928	23,241	0					801,901

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	330,590								
01	WARD COUNTY	1.000000	330,590	1	1604	0	300405	226765	73,640	68,970	87909
30	M-W-P ISD	1.000000	330,590	2	1181	0	266539	226765	39,774	32,677	69026
				3	937	0	238679	226765	11,914	8,586	54699
					3722	0	805623	680295	125,328	110,233	211634

\$/BBLRESV:	6.56	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	109,724
WI PAYOUT:	2.5	GAS VAL:	509
RI PAYOUT:	2.5	PRD VAL:	0
8/8 VALUE:	330,590	WI TOTAL:	118,960
		RI TOTAL:	211,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .24	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
238,700		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.3 D	B: .512	De/Dt: 12.8 / 8.0
GAS:	33.0 D	B: 1.031	De/Dt: 30.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,047,510
LAST YR RI VAL: 2,524,300
LAST YR 8/8 VAL: 8,571,810

LAST YR OIL PROD: 11,020
LAST YR GAS PROD: 8,959

REMARKS1: FR LEASE 9943681 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/20/2026 MNRLJHAR

LEASE#, NAME.....: 120999 - TADPOLLY 148 FULL WI DECIMAL = .795776 #WELLS: 4
RRC#, WELL#.....: 43663 - RRC DIST...: 08 FULL RI DECIMAL = .204224 DEPTH: 12300

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
500,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 124,032
LAST YR GAS PROD: 172,148

REMARKS1: TO UNIT 9943663 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121000 - ALLAR-MARSTON FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 44073 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 4920
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	1	4,085	18,101	0	47.33	1.38	1.38	.00	145007
ALT JOB#:	UNIT.....:	2	2,993	15,501	0	48.00	1.38	1.38	.00	107748
ALT LSE#:	EOR.....:		7,078	33,602	0					252,755
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	125,530	1	18735	0	163742	163739	3	2	51346
01	WARD COUNTY	1.000000	125,530	2	16044	0	123792	163739	-39,947	-32,820	34352
32	GRANDFALLS-ROYALTY I	1.000000	125,530								
					34779	0	287534	327478	39,944-	32,818-	85698

\$/BBLRESV:	5.43	EQUIP VAL:	39,833
\$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	75,332		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	10,366		
RI PAYOUT:	1.8	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	125,530	WI TOTAL:	39,830
RI TOTAL:	85,700		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/35	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
172,357		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.5 D	B: 1.006	De/Dt: 30.3 / 8.0
GAS:	54.0 D	B: .997	De/Dt: 15.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 45,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,920
LAST YR RI VAL:
LAST YR 8/8 VAL: 43,920

LAST YR OIL PROD: 6,697
LAST YR GAS PROD: 20,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121001 - MARSTON DAVID L FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 43408 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5045
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	471,300	1	9,712	65,676	0	47.33	1.43	1.43	.00	344752
01	WARD COUNTY	1.000000	471,300	2	7,472	57,171	0	48.00	1.43	1.43	.00	268992
30	M-W-P ISD	1.000000	471,300		17,184	122,847	0					613,744

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	471,300	1	70438	0	415190	285000	130,190	121,935	130192
01	WARD COUNTY	1.000000	471,300	2	61316	0	330308	285000	45,308	37,224	91660
30	M-W-P ISD	1.000000	471,300								
					131754	0	745498	570000	175,498	159,159	221852

\$/BBLRESV: 10.17 EQUIP VAL: 90,287
\$/BBLPROD: 0 WI OIL VAL: 131,030 RI OIL VAL: 182,643
WI PAYOUT: .0 GAS VAL: 28,128 GAS VAL: 39,208
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 471,300 WI TOTAL: 249,450 RI TOTAL: 221,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: .984 De/Dt: 25.7 / 8.0
GAS: 194.0 D B: .999 De/Dt: 13.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 17 EQ SCH#: 51 VAL: 102,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,290
LAST YR RI VAL: 428,950
LAST YR 8/8 VAL: 519,240

LAST YR OIL PROD: 13,120
LAST YR GAS PROD: 79,408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121002 - BRAMBLETT 1-28 WRD FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 43462 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10867
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,031	60,612	0	47.33	.39	.39	.00	640055
ALT JOB#:	UNIT.....:	2	16,262	43,553	0	48.00	.39	.39	.00	585432
ALT LSE#:	EOR.....:	3	14,805	34,027	0	48.68	.39	.39	.00	540531
ALT RRC#:	GRAPH.....:	4	13,591	27,938	0	49.37	.39	.39	.00	503241
		5	12,504	23,702	0	50.06	.39	.39	.00	469463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	75,193	189,832	0				2,738,722

00	WARD COUNTY CENTRAL	1.000000	1,043,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,043,270	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,043,270							

1	17729	0	657784	475000	182,784	168,984	203580
2	12739	0	598171	475000	123,171	97,326	159594
3	9953	0	550484	475000	75,484	50,979	126613
4	8172	0	511413	475000	36,413	21,019	101403
5	6933	0	476396	475000	1,396	688	81430
	55526	0	2794248	2375000	419,248	338,996	672620

\$/BBLRESV:	5.89	EQUIP VAL:	31,656
\$/BBLPROD:	0	WI OIL VAL:	332,259
WI PAYOUT:	2.9	GAS VAL:	6,736
RI PAYOUT:	3.4	PRD VAL:	0

8/8 VALUE:	1,043,270	WI TOTAL:	370,650	RI TOTAL:	672,620

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.2 D B: .993 De/Dt: 10.3 / 8.0
GAS: 203.0 D B: 1.006 De/Dt: 32.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 769,740
LAST YR RI VAL: 753,280
LAST YR 8/8 VAL: 1,523,020

LAST YR OIL PROD: 22,870
LAST YR GAS PROD: 90,052

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121003 - CROCKETT 1-27 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44188 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10625
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#: 519500	UNIT.....:	2	10,239	19,374	0	47.33	.34	.34	.00	363459
ALT LSE#: 101256	EOR.....:	3	7,917	16,485	0	48.00	.34	.34	.00	285012
ALT RRC#: 44188	GRAPH.....:	4	6,431	14,339	0	48.68	.34	.34	.00	234796
		5	5,399	12,682	0	49.37	.34	.34	.00	199911
		6	4,644	11,363	0	50.06	.34	.34	.00	174359
			4,066	10,290	0	50.77	.34	.34	.00	154823

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	38,696	84,533	0	1,412,360
00	WARD COUNTY CENTRAL	1.000000	773,670				
01	WARD COUNTY	1.000000	773,670				
31	PECOS-BARSTOW ISD	1.000000	773,670				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4940	0	368399	190000	178,399	167,086	115520
2	4204	0	289216	161500	127,716	104,928	80257
3	3656	0	238452	145350	93,102	67,096	58557
4	3234	0	203145	145350	57,795	36,536	44148
5	2898	0	177257	145350	31,907	17,693	34090
6	2624	0	157447	145350	12,097	5,884	26798
	21556	0	1433916	932900	501,016	399,223	359370

\$/BBLRESV: 13.55	EQUIP VAL: 15,074
\$/BBLPROD: 0	WI OIL VAL: 393,221
WI PAYOUT: 3.3	GAS VAL: 6,001
RI PAYOUT: 3.9	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 773,670	WI TOTAL: 414,300	RI TOTAL: 359,370
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.5 D B: .906 De/Dt: 25.0 / 8.0
GAS: 58.0 D B: .970 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,449,550
LAST YR RI VAL: 1,490,580
LAST YR 8/8 VAL: 3,940,130

LAST YR OIL PROD: 17,472
LAST YR GAS PROD: 39,910

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121005 - MACDONALD 71 WRD FULL WI DECIMAL = .750607 #WELLS: 2
RRC#, WELL#.....: 44136 - RRC DIST...: 08 FULL RI DECIMAL = .249393 DEPTH: 11024
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101258 EOR.....:
ALT RRC#: 44136 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				6,953	17,803	0	47.33	.23	.23	.00	247014
=====				=====	=====	=====	=====	=====	=====	=====	=====
				6,953	17,803	0					247,014
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3074	0	250088	190000	60,088	56,278	78167	
00				WARD COUNTY CENTRAL	1.000000	144,070					
01				WARD COUNTY	1.000000	144,070					
31				PECOS-BARSTOW ISD	1.000000	144,070					

\$/BBLRESV: 10.65 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 55,586 RI OIL VAL: 77,206
WI PAYOUT: .0 GAS VAL: 692 GAS VAL: 961
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 144,070 WI TOTAL: 65,900 RI TOTAL: 78,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: 1.000 De/Dt: 45.0 / 8.0
GAS: 55.0 D B: 1.040 De/Dt: 20.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,890
LAST YR RI VAL: 320,890
LAST YR 8/8 VAL: 509,780

LAST YR OIL PROD: 11,447
LAST YR GAS PROD: 21,262

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121006 - FLINTLOCK 34-144 FULL WI DECIMAL = .739341 #WELLS: 4
RRC#, WELL#.....: 43012 - RRC DIST...: 08 FULL RI DECIMAL = .260659 DEPTH: 11193

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	20,489	9,438	0	47.33	.64	.64	.00	716972
00	WARD COUNTY CENTRAL	1.000000	330,610		20,489	9,438	0					716,972
01	WARD COUNTY	1.000000	330,610									
30	M-W-P ISD	1.000000	330,610									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 4466 0 721438 665000 56,438 52,859 239270

4466 0 721438 665000 56,438 52,859 239270

\$/BBLRESV: 3.47 EQUIP VAL: 38,478
\$/BBLPROD: 0 WI OIL VAL: 52,532 RI OIL VAL: 237,789
WI PAYOUT: .0 GAS VAL: 327 GAS VAL: 1,481
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 330,610 WI TOTAL: 91,340 RI TOTAL: 239,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: 1.000 De/Dt: 12.0 / 8.0
GAS: 43.0 D B: 1.000 De/Dt: 61.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,060
LAST YR RI VAL: 275,090
LAST YR 8/8 VAL: 341,150

LAST YR OIL PROD: 22,845
LAST YR GAS PROD: 24,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121008 - TIPI CHAPMAN 34-163 1H FULL WI DECIMAL = .741354 #WELLS: 1
RRC#, WELL#.....: 44032 - RRC DIST...: 08 FULL RI DECIMAL = .258646 DEPTH: 11212

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	2,459	6,705	0	47.33	.38	.38	.00	86282
ALT JOB#:	UNIT.....:	2	1,749	5,314	0	48.00	.38	.38	.00	62238
ALT LSE#:	EOR.....:		4,208	12,019	0					148,520
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	56,610	1	1889	0	88171	78668	9,503	8,900	28938
01	WARD COUNTY	1.000000	56,610	2	1497	0	63735	78669	-14,934	-12,270	18512
30	M-W-P ISD	1.000000	56,610								
					3386	0	151906	157337	5,431-	3,370-	47450

\$/BBLRESV:	1.06	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	1.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	56,610	WI TOTAL:	9,160
		RI TOTAL:	47,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .44	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
82,809		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.3 D	B: .991	De/Dt: 33.0 / 8.0
GAS:	21.0 D	B: 1.002	De/Dt: 22.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,992,250
LAST YR RI VAL: 2,423,390
LAST YR 8/8 VAL: 7,415,640

LAST YR OIL PROD: 5,203
LAST YR GAS PROD: 13,634

REMARKS1: FR LEASE 9944032 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MMRLJHAR

LEASE#, NAME.....: 121009 - COLT 34-103 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 43423 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11017
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	58,085	131,343	0	47.33	2.08	2.08	.00	2061872
				2	47,446	101,896	0	48.00	2.08	2.08	.00	1708056
				3	40,098	83,285	0	48.68	2.08	2.08	.00	1463978
				4	34,713	70,447	0	49.37	2.08	2.08	.00	1285336
				5	30,600	61,049	0	50.06	2.08	2.08	.00	1148877
				6	27,357	53,869	0	50.77	2.08	2.08	.00	1041686
				7	24,731	48,208	0	50.77	2.08	2.08	.00	941695
				8	22,563	43,625	0	50.77	2.08	2.08	.00	859143
00	WARD COUNTY CENTRAL	1.000000	8,180,310	9	20,743	39,841	0	50.77	2.08	2.08	.00	789842
01	WARD COUNTY	1.000000	8,180,310	10	19,084	36,654	0	50.77	2.08	2.08	.00	726671
30	M-W-P ISD	1.000000	8,180,310	11	17,557	33,722	0	50.77	2.08	2.08	.00	668527
				12	16,152	31,024	0	50.77	2.08	2.08	.00	615028
				13	14,860	28,542	0	50.77	2.08	2.08	.00	565832
				14	13,671	26,259	0	50.77	2.08	2.08	.00	520558
					=====	=====	=====					=====
					387,660	789,764	0					14,397,101

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204895	0	2266767	646000	1,620,767	1,517,994	710797
2	158958	0	1867014	549100	1,317,914	1,082,759	518097
3	129925	0	1593903	549100	1,044,803	752,958	391420
4	109897	0	1395233	549100	846,133	534,900	303216
5	95236	0	1244113	549100	695,013	385,405	239268
6	84036	0	1125722	549100	576,622	280,486	191595
7	75204	0	1016899	549100	467,799	199,610	153162
8	68055	0	927198	549100	378,098	141,518	123583
9	62152	0	851994	549100	302,894	99,449	100496
10	57180	0	783851	549100	234,751	67,611	81821
11	52606	0	721133	549100	172,033	43,462	66615
12	48397	0	663425	549100	114,325	25,335	54232
13	44526	0	610358	549100	61,258	11,908	44155
14	40964	0	561522	549100	12,422	2,118	35949
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	75204	0	1016899	549100	467,799	199,610	153162
YRS FLAT:	FMVF:	8/8 RES:		8	68055	0	927198	549100	378,098	141,518	123583
				9	62152	0	851994	549100	302,894	99,449	100496
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.43			10	57180	0	783851	549100	234,751	67,611	81821
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43			11	52606	0	721133	549100	172,033	43,462	66615
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	48397	0	663425	549100	114,325	25,335	54232
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y			13	44526	0	610358	549100	61,258	11,908	44155
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	40964	0	561522	549100	12,422	2,118	35949
					=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1232031	0	15629132	7784300	7,844,832	5,145,513	3014406
800,000											
15.0	2										

					\$/BBLRESV: 16.30	EQUIP VAL: 20,406					
					\$/BBLPROD: 0	WI OIL VAL: 4,739,892		RI OIL VAL: 2,776,780			
					WI PAYOUT: 4.5	GAS VAL: 405,616		GAS VAL: 237,623			
					RI PAYOUT: 5.6	PRD VAL: 0		PRD VAL: 0			
						=====		=====			
					8/8 VALUE: 8,180,310	WI TOTAL: 5,165,910		RI TOTAL: 3,014,400			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.3 D B: .989 De/Dt: 20.0 / 8.0
GAS: 417.0 D B: 1.006 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,623,470
LAST YR RI VAL: 4,332,650
LAST YR 8/8 VAL: 12,956,120

LAST YR OIL PROD: 85,650
LAST YR GAS PROD: 210,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121010 - UNIVERSITY 17-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 43873 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11086
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,436	5,081	0	47.33	2.42	2.42	.00	50974
00	WARD COUNTY CENTRAL	1.000000	38,120		1,436	5,081	0					50,974
01	WARD COUNTY	1.000000	38,120									
30	M-W-P ISD	1.000000	38,120									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 165.55 EQUIP VAL: 19,239
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 15,984
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,892
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,120 WI TOTAL: 19,240 RI TOTAL: 18,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.026 De/Dt: 15.4 / 8.0
GAS: 15.0 D B: 1.395 De/Dt: 13.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,400
LAST YR RI VAL: 115,210
LAST YR 8/8 VAL: 281,610

LAST YR OIL PROD: 1,461
LAST YR GAS PROD: 3,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121011 - UNIVERSITY 38-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44248 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
92,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121012 - UNIVERSITY 39-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44315 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
195,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.447 De/Dt: 14.8 / 8.0
GAS: D B: .993 De/Dt: 23.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 200
LAST YR GAS PROD: 137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121013 - UNIVERSITY 43-18 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 43750 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11116
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.37	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
189,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121014 - ZOLLER 34-113 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 52873 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11077

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
302,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.6 D	B: 1.002	De/Dt: 62.0 / 8.0
GAS:	2.0 D	B: .553	De/Dt: 10.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,677
LAST YR GAS PROD: 1,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121014 - ZOLLER 34-113 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52889 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11077
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	430,070	1	12,426	2,414	0	47.33	2.24	2.24	.00	441092
01	WARD COUNTY	1.000000	430,070	2	9,174	1,350	0	48.00	2.24	2.24	.00	330264
30	M-W-P ISD	1.000000	430,070									
					21,600	3,764	0					771,356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	430,070	1	4056	0	445148	285000	160,148	149,993	139587
01	WARD COUNTY	1.000000	430,070	2	2268	0	332532	285000	47,532	39,051	92277
30	M-W-P ISD	1.000000	430,070								
					6324	0	777680	570000	207,680	189,044	231864

\$/BBLRESV: 11.57 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 187,507 RI OIL VAL: 229,978
WI PAYOUT: 1.8 GAS VAL: 1,537 GAS VAL: 1,885
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 430,070 WI TOTAL: 198,210 RI TOTAL: 231,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.8 D B: .987 De/Dt: 29.6 / 8.0
GAS: 10.0 D B: 1.026 De/Dt: 53.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 655,690
LAST YR RI VAL: 592,560
LAST YR 8/8 VAL: 1,248,250

LAST YR OIL PROD: 17,140
LAST YR GAS PROD: 9,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121014 - ZOLLER 34-113 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52890 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11077

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		6,043		1,482		0	47.33	2.24	2.24	.00	214511
00	WARD COUNTY CENTRAL	1.000000	77,670			6,043		1,482		0					214,511
01	WARD COUNTY	1.000000	77,670												
30	M-W-P ISD	1.000000	77,670												

\$/BBLRESV:	4.67	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	67,265
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	781
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	77,670	WI TOTAL:	9,620	RI TOTAL:	68,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
252,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.001 De/Dt: 25.0 / 8.0
GAS: 6.0 D B: 1.026 De/Dt: 51.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6,958
LAST YR GAS PROD: 4,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121015 - ASHLEY FULL WI DECIMAL = .794135 #WELLS:
RRC#, WELL#.....: 43537 - RRC DIST...: 08 FULL RI DECIMAL = .205865 DEPTH: 8670
OPERATOR#, AGENT#: 195651 -

OPERATOR NAME....: CUSTER & WRIGHT OPER
OIL FIELD#.....: 62415916
OIL FIELD NAME...: MONAHANS (WOLF.-ELLEN., CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .937 De/Dt: 51.8 / 8.0
GAS: D B: 1.026 De/Dt: 18.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 449
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/18/2026 MNRLJHAR

LEASE#, NAME.....: 121015 - ASHLEY FULL WI DECIMAL = .794135 #WELLS: 1
RRC#, WELL#.....: 64041 - RRC DIST...: 08 FULL RI DECIMAL = .205865 DEPTH: 8670
OPERATOR#, AGENT#: 195651 -

OPERATOR NAME....: CUSTER & WRIGHT OPER
OIL FIELD#.....: 62415083
OIL FIELD NAME...: MONAHANS (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,600	0	0	47.33	2.50	2.50	.00	97725
00	WARD COUNTY CENTRAL	1.000000	59,580	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	59,580	---	-----	-----	-----	-----	-----	-----	-----	-----
30	M-W-P ISD	1.000000	59,580	---	-----	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: 14.16 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 29,245 RI OIL VAL: 23,831
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 59,580 WI TOTAL: 35,750 RI TOTAL: 23,830

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000	-----	-----	-----
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.500 De/Dt: 48.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,980
LAST YR RI VAL: 24,980
LAST YR 8/8 VAL: 72,960

LAST YR OIL PROD: 1,531
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121017 - ARCO STATE 33-28 FULL WI DECIMAL = .809861 #WELLS: 2
RRC#, WELL#.....: 44101 - RRC DIST...: 08 FULL RI DECIMAL = .190139 DEPTH: 10846

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	44,366	55,879	0	47.33	.78	.78	.00	1700581
ALT JOB#:	UNIT.....:	2	28,773	41,117	0	48.00	.78	.78	.00	1118502
ALT LSE#:	EOR.....:	3	21,520	32,560	0	48.68	.78	.78	.00	848405
ALT RRC#:	GRAPH.....:		94,659	129,556	0					3,667,488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,144,500								
01	WARD COUNTY	1.000000	2,144,500	1	35298	0	1735879	735288	1,000,591	937,142	383390
30	M-W-P ISD	1.000000	2,144,500	2	25973	0	1144475	735289	409,186	336,175	223693
				3	20568	0	868973	735289	133,684	96,342	150304
					81839	0	3749327	2205866	1,543,461	1,369,659	757387

\$/BBLRESV:	17.48	EQUIP VAL:	17,451
\$/BBLPROD:	0	WI OIL VAL:	1,339,762
WI PAYOUT:	1.9	GAS VAL:	29,896
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	2,144,500	WI TOTAL:	1,387,110
		RI TOTAL:	757,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
773,988

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.0 D B: 1.092 De/Dt: 42.0 / 8.0
GAS: 184.0 D B: 1.008 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,781,120
LAST YR RI VAL: 2,041,320
LAST YR 8/8 VAL: 6,822,440

LAST YR OIL PROD: 51,716
LAST YR GAS PROD: 54,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121018 - STALLCUP RAYMOND 33-37 FULL WI DECIMAL = .789796 #WELLS: 2
RRC#, WELL#.....: 44051 - RRC DIST.: 08 FULL RI DECIMAL = .210204 DEPTH: 10600
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101259 EOR.....:
ALT RRC#: 44051 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	86,200	1	2,293	60,544	0	47.33	1.45	1.45	.00	85715
01	WARD COUNTY	1.000000	86,200	2	1,854	53,135	0	48.00	1.45	1.45	.00	70286
31	PECOS-BARSTOW ISD	1.000000	86,200		4,147	113,679	0					156,001

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	86,200	1	69335	0	155050	155047	3	2	38821
01	WARD COUNTY	1.000000	86,200	2	60850	0	131136	155048	-23,912	-19,645	29055
31	PECOS-BARSTOW ISD	1.000000	86,200								
					130185	0	286186	310095	23,909-	19,643-	67876

\$/BBLRESV: 3.27 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 36,999
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 30,877
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 86,200 WI TOTAL: 18,320 RI TOTAL: 67,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
163,208
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 21.0 / 8.0
GAS: 178.0 D B: 1.000 De/Dt: 13.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 1,508,780
LAST YR RI VAL: 1,309,650
LAST YR 8/8 VAL: 2,818,430
LAST YR OIL PROD: 9,323
LAST YR GAS PROD: 59,414
REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121021 - JAGUAR FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 48092 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6483

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
31 PECOS-BARSTOW ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: F/44040
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121022 - MI DIA FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 44174 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 12251
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101262	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 44174	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121023 - MI NOCHE 1 FULL WI DECIMAL = .864948 #WELLS: 9
RRC#, WELL#.....: 44236 - RRC DIST...: 08 FULL RI DECIMAL = .135052 DEPTH: 12500
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#: 519500	1 80,152	996,414	0	47.33	1.82	1.82	.00	3281262
ALT LSE#: 101263	2 69,570	893,344	0	48.00	1.82	1.82	.00	2888373
ALT RRC#: 44236	3 61,360	811,165	0	48.68	1.82	1.82	.00	2583604
	4 54,814	743,975	0	49.37	1.82	1.82	.00	2340694
	5 49,481	684,457	0	50.06	1.81	1.81	.00	2142493
	6 45,055	629,700	0	50.77	1.81	1.81	.00	1978519
	7 41,323	579,324	0	50.77	1.81	1.81	.00	1814634
JUR JURISDICTION NAME PERCENT 8/8 VALUE	=====	=====	=====					=====
00 WARD COUNTY CENTRAL 1.000000 8,387,690	401,755	5,338,379	0					17,029,579
01 WARD COUNTY 1.000000 8,387,690								
31 PECOS-BARSTOW ISD 1.000000 8,387,690								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1 1568560	0	4849822	2826250	2,023,572	1,895,258	712356	
2 1406307	0	4294680	2543625	1,751,055	1,438,614	558247	
3 1276940	0	3860544	2543625	1,316,919	949,064	444081	
4 1171169	0	3511863	2543625	968,238	612,091	357499	
5 1071556	0	3214049	2543625	670,424	371,770	289540	
6 985831	0	2964350	2543625	420,725	204,653	236327	
7 906964	0	2721598	2543625	177,973	75,941	192012	
=====	=====	=====	=====	=====	=====	=====	=====
8387327	0	25416906	18088000	7,328,906	5,547,391	2790062	

*** PARAMETERS ***	\$/BBLRESV: 10.70	EQUIP VAL: 50,248		
	\$/BBLPROD: 0	WI OIL VAL: 3,716,802	RI OIL VAL: 1,869,367	
	WI PAYOUT: 3.5	GAS VAL: 1,830,584	GAS VAL: 920,693	
	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
8/8 VALUE: 8,387,690	WI TOTAL: 5,597,630	RI TOTAL: 2,790,060		

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,500,000			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.0 D B: .900 De/Dt: 14.0 / 8.0
GAS: 2,896.0 D B: 1.200 De/Dt: 11.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 72,450
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,604,110
LAST YR RI VAL: 3,816,930
LAST YR 8/8 VAL: 11,421,040

LAST YR OIL PROD: 94,533
LAST YR GAS PROD: 1,121,100

REMARKS1: W-121023 G\$ CONS LSE
REMARKS2: R-101263
MC1: \
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121024 - STATE OF TEXAS "DL" #7WC FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 43291 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 12700

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 15499850
OIL FIELD NAME...: CAPRITO (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121025 - MONROE 1-10 FULL WI DECIMAL = .745693 #WELLS: 2
RRC#, WELL#.....: 43653 - RRC DIST...: 08 FULL RI DECIMAL = .254307 DEPTH: 11305
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101264 EOR.....:
ALT RRC#: 43653 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
	1 29,886	29,643	0	47.33	1.09	1.09	.00	1054786
	2 23,182	17,585	0	48.00	1.09	1.09	.00	829759
	3 18,949	12,567	0	48.68	1.09	1.09	.00	687855
	=====	=====	=====					=====
	72,017	59,795	0					2,572,400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,410,170	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,410,170	1	24094	0	1078880	635550	443,330	415,219
31	PECOS-BARSTOW ISD	1.000000	1,410,170	2	14293	0	844052	635550	208,502	171,299
				3	10215	0	698070	635550	62,520	45,056
				=====	=====	=====	=====	=====	=====	=====
				48602	0	2621002	1906650	714,352	631,574	761148
				\$/BBLRESV: 11.54 EQUIP VAL: 17,451						
				\$/BBLPROD: 0 WI OIL VAL: 619,862 RI OIL VAL: 747,033						
				WI PAYOUT: 2.0 GAS VAL: 11,711 GAS VAL: 14,114						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,410,170 WI TOTAL: 649,020 RI TOTAL: 761,150						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

669,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.9 D B: 1.005 De/Dt: 25.0 / 8.0
GAS: 116.0 D B: 1.014 De/Dt: 49.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 28,698
LAST YR GAS PROD: 28,129

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121026 - BIG SILVER 34-160 FULL WI DECIMAL = .735000 #WELLS: 4
RRC#, WELL#.....: 43631 - RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11141

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	50,500							
01	WARD COUNTY	1.000000	50,500	\$/BBLRESV:	.00	EQUIP VAL:	50,503			
30	M-W-P ISD	1.000000	50,500	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	50,500	WI TOTAL:	50,500	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,127,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.5 D B: .964 De/Dt: 35.3 / 8.0
GAS: D B: 1.237 De/Dt: 14.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 50,500

LAST YR OIL PROD: 3,069
LAST YR GAS PROD: 18,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121027 - BOBCAT 34-175 FULL WI DECIMAL = .738215 #WELLS: 2
RRC#, WELL#.....: 43852 - RRC DIST...: 08 FULL RI DECIMAL = .261785 DEPTH: 11058

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,046	47,496	0	47.33	.79	.79	.00	455824
ALT JOB#:	UNIT.....:	2	10,900	40,370	0	48.00	.79	.79	.00	386234
ALT LSE#:	EOR.....:	3	9,361	34,314	0	48.68	.79	.79	.00	336400
ALT RRC#:	GRAPH.....:	4	8,203	29,167	0	49.37	.79	.79	.00	298964
		5	7,300	24,794	0	50.06	.79	.79	.00	269772

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	48,810	176,141	0				1,747,194

00	WARD COUNTY CENTRAL	1.000000	926,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	926,770	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	926,770							

1	27699	0	483523	272650	210,873	197,502	161303
2	23543	0	409777	272650	137,127	112,659	120975
3	20012	0	356412	272650	83,762	60,365	93114
4	17010	0	315974	272650	43,324	27,388	73054
5	14460	0	284232	272650	11,582	6,423	58154
	102724	0	1849918	1363250	486,668	404,337	506600

\$/BBLRESV:	10.60	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	381,885
WI PAYOUT:	2.9	GAS VAL:	22,452
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
287,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 39.5 D B: .996 De/Dt: 17.8 / 8.0
GAS: 141.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 614,090
LAST YR RI VAL: 535,590
LAST YR 8/8 VAL: 1,149,680

LAST YR OIL PROD: 15,286
LAST YR GAS PROD: 51,359

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121031 - WILSON J V 146 FULL WI DECIMAL = .749909 #WELLS: 4
RRC#, WELL#.....: 43361 - RRC DIST...: 08 FULL RI DECIMAL = .250091 DEPTH: 11210
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 20,573	37,028	0	47.33	1.03	1.03	.00	730201
ALT G\$ RRC:	2 18,367	33,494	0	48.00	1.03	1.03	.00	661132
ALT JOB#:	3 16,590	30,578	0	48.68	1.02	1.02	.00	605627
ALT LSE#:	4 15,127	28,129	0	49.37	1.02	1.02	.00	560047
ALT RRC#:	5 13,902	25,879	0	50.06	1.02	1.02	.00	521887
	6 12,790	23,809	0	50.77	1.02	1.02	.00	486952
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,767	21,904	0	50.77	1.02	1.02	.00	448004
---	8 10,826	20,152	0	50.77	1.02	1.02	.00	412177
00 WARD COUNTY CENTRAL 1.000000 1,793,210	=====	=====	=====					=====
01 WARD COUNTY 1.000000 1,793,210	119,942	220,973	0					4,426,027
30 M-W-P ISD 1.000000 1,793,210								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 28601	0	758802	506600*	252,202	236,210	238056
	2 25871	0	687003	506600*	180,403	148,214	190736
	3 23389	0	629016	506600*	122,416	88,221	154544
	4 21516	0	581563	406600	174,963	110,606	126449
	5 19795	0	541682	406600	135,082	74,907	104227
	6 18212	0	505164	406600	98,564	47,945	86019
	7 16755	0	464759	406600	58,159	24,816	70035
	8 15414	0	427591	406600	20,991	7,857	57020
	=====	=====	=====	=====	=====	=====	=====
	169553	0	4595580	3552800	1,042,780	738,776	1027086

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	\$/BBLRESV: 7.91	EQUIP VAL: 27,346	
YRS FLAT: FMVF: 8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 711,519	RI OIL VAL: 989,192
	WI PAYOUT: 4.3	GAS VAL: 27,256	GAS VAL: 37,893
	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.20			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20	8/8 VALUE: 1,793,210	WI TOTAL: 766,120	RI TOTAL: 1,027,090
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N			

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D			
-----	-----	-----	-----
428,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: 1.003 De/Dt: 11.3 / 8.0
GAS: 107.0 D B: 1.000 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 712,270
LAST YR RI VAL: 708,620
LAST YR 8/8 VAL: 1,420,890

LAST YR OIL PROD: 24,411
LAST YR GAS PROD: 47,296
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121032 - BLODGETT FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 43953 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 2700
OPERATOR#, AGENT#: 477311 -

OPERATOR NAME....: KRF PRODUCTION COMPA
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 8.2 / 8.2
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121033 - BRONQUIST FULL WI DECIMAL = .790625 #WELLS: 1
RRC#, WELL#.....: 43251 - RRC DIST...: 08 FULL RI DECIMAL = .209375 DEPTH: 2793

OPERATOR#, AGENT#: 477311 -
OPERATOR NAME....: KRF PRODUCTION COMPA
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121034 - CARSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 43719 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2986
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121035 - CARSON B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 43498 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 2998
OPERATOR#, AGENT#: 449236 -

OPERATOR NAME....: K3 PRODUCTIONS LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
03 WARD COUNTY WATER IM 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121036 - BUSH VIPER UNIT NW 1-56 FULL WI DECIMAL = .742783 #WELLS: 2
RRC#, WELL#.....: 43457 - RRC DIST.: 08 FULL RI DECIMAL = .257217 DEPTH: 10748

OPERATOR#, AGENT#: 872117 - 40
OPERATOR NAME....: TRP OPERATING LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3686 EOR.....:
ALT RRC#: 43457 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,168		9,749		0	46.71	1.26	1.26	.00	179306
00	WARD COUNTY CENTRAL	.750000	55,490			5,168		9,749		0					179,306
01	WARD COUNTY	.750000	55,490												
31	PECOS-BARSTOW ISD	.750000	55,490												

\$/BBLRESV:	.74	EQUIP VAL:	9,620		
\$/BBLPROD:	0	WI OIL VAL:	2,834	RI OIL VAL:	58,411
WI PAYOUT:	.0	GAS VAL:	144	GAS VAL:	2,972
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	73,980	WI TOTAL:	12,600	RI TOTAL:	61,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

195,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 42.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,330
LAST YR RI VAL: 123,880
LAST YR 8/8 VAL: 164,210

LAST YR OIL PROD: 6,984
LAST YR GAS PROD: 19,892

REMARKS1: G\$ 301-LOVING
REMARKS2:
MC1: X
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121039 - JOE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 43954 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 2600
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	3,900							
01	WARD COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
32	GRANDFALLS-ROYALTY I	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.010	De/Dt: 17.4 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 354
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121041 - MONROE 1-8 FULL WI DECIMAL = .742250 #WELLS: 1
RRC#, WELL#.....: 43930 - RRC DIST...: 08 FULL RI DECIMAL = .257750 DEPTH: 11477

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101269 EOR.....:
ALT RRC#: 43930 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,150		0		0	47.33	2.50	2.50	.00	145792
00	WARD COUNTY CENTRAL	1.000000	73,680			4,150		0		0					145,792
01	WARD COUNTY	1.000000	73,680					0							
31	PECOS-BARSTOW ISD	1.000000	73,680					0							

\$/BBLRESV: 5.33 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 16,430 RI OIL VAL: 47,626
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 73,680 WI TOTAL: 26,050 RI TOTAL: 47,630

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 33.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3,839
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

REMARKS1:
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121044 - UNIVERSITY 19-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44295 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11688
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.993	De/Dt: 19.5 / 8.0
GAS:	D B:	.001	De/Dt: 8.0 /
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121048 - COYOTE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 46207 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5115

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101273 EOR.....:
ALT RRC#: 46207 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	4,897		10,094	0	47.33	1.02	1.02	.00	173831
00	WARD COUNTY CENTRAL	1.000000	80,220		4,897		10,094	0					173,831
01	WARD COUNTY	1.000000	80,220										
31	PECOS-BARSTOW ISD	1.000000	80,220										

\$/BBLRESV: .26 EQUIP VAL: 22,306
\$/BBLPROD: 0 WI OIL VAL: 944 RI OIL VAL: 54,509
WI PAYOUT: .0 GAS VAL: 42 GAS VAL: 2,421
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,220 WI TOTAL: 23,290 RI TOTAL: 56,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
190,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: .997 De/Dt: 9.2 / 8.0
GAS: 31.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,320
LAST YR RI VAL: 82,240
LAST YR 8/8 VAL: 137,560

LAST YR OIL PROD: 5,256
LAST YR GAS PROD: 16,256

REMARKS1: F/44234
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

```
LEASE#, NAME.....: 121049 - HUTCHINGS STOCK ASSN          FULL WI DECIMAL = .855969          #WELLS:      4
RRC#, WELL#.....: 17149 -          RRC DIST... 08          FULL RI DECIMAL = .144031          DEPTH: 9803
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	---	-----	-----	----	----	----	----	-----
SUNDOWN ENERGY LP								
97197666								
WICKETT (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	7,365	21,968	0	48.00	1.51	1.51	.00	302602
ALT JOB#:	UNIT.....:	3	6,461	19,054	0	48.68	1.51	1.51	.00	269221
ALT LSE#:	EOR.....:	4	5,753	16,830	0	49.37	1.51	1.51	.00	243117
ALT RRC#:	GRAPH.....:		=====	=====		=====				=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	419,290	--	--	--	--	--	--	--
01	WARD COUNTY	1.000000	419,290	--	--	--	--	--	--	--
30	M-W-P ISD	1.000000	419,290	1	33547	0	380500	248007	132,493	124,092

30	M-W-P	ISD	1.000000	419,290	1	33547	0	380500	248007	132,493	124,092	60230
					2	28394	0	330996	248007	82,989	68,182	46367
					3	24628	0	293849	248007	45,842	33,037	36427
					4	21753	0	264870	248007	16,863	10,660	29057
						=====	=====	=====	=====	=====	=====	=====
						108322	0	1270215	992028	278.187	235.971	172081

	\$/BBLRESV:	8.96	EQUIP VAL:	11,240		
	\$/BBLPROD:	0	WI OIL VAL:	215,848	RI OIL VAL:	157,406
	WI PAYOUT:	2.7	GAS VAL:	20,123	GAS VAL:	14,675
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	419,290	WI TOTAL:	247,210	RI TOTAL:	172,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.59	GAS WI GR PRICE:	1.76
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.76
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
261,060			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.5	D	B: 1.000	De/Dt: 15.0	/	7.9
GAS:	78.0	D	B: 1.027	De/Dt: 16.6	/	8.0
PRD:		M	B:	De/Dt:	/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 717,750
LAST YR RI VAL: 280,360
LAST YR 8/8 VAL: 998,110

LAST YR OIL PROD: 8,617
LAST YR GAS PROD: 29,421

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121051 - BARRACUDA 49 FULL WI DECIMAL = .820381 #WELLS: 1
RRC#, WELL#.....: 283806 - 1 RRC DIST...: 08 FULL RI DECIMAL = .179619 DEPTH: 12618
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101274 HCG.....:
ALT RRC#: 283806 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FM 44118-OIL FOR '19
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121052 - WILKESBORO 119 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44467 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11318

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	5,101	43,172	0	47.33	1.43	1.43	.00	181073
					=====	=====	=====					=====
					5,101	43,172	0					181,073
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	89,920	1	46302	0	227375	237500	-10,125	-9,400	70676	
01	WARD COUNTY	1.000000	89,920		=====	=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	89,920		46302	0	227375	237500	10,125-	9,400-	70676	

\$/BBLRESV: 1.96 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 56,284
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 14,392
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 89,920 WI TOTAL: 19,240 RI TOTAL: 70,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.2 D B: 1.010 De/Dt: 24.9 / 8.0
GAS: 132.0 D B: 1.289 De/Dt: 19.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,730
LAST YR RI VAL: 161,170
LAST YR 8/8 VAL: 303,900

LAST YR OIL PROD: 8,939
LAST YR GAS PROD: 49,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121055 - PRUETT 23A 1 FULL WI DECIMAL = .758076 #WELLS: 2
RRC#, WELL#.....: 42879 - RRC DIST...: 08 FULL RI DECIMAL = .241924 DEPTH: 11191

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
159500		3	17,650	33,875	0	47.33	2.53	2.53	.00	633277
101275	EOR.....:	4	14,421	27,680	0	48.00	2.53	2.53	.00	524746
42879	GRAPH.....:	5	12,194	23,406	0	48.68	2.53	2.53	.00	449997
		6	10,561	20,279	0	49.37	2.53	2.53	.00	395258
			9,317	17,890	0	50.06	2.53	2.53	.00	353573
			8,333	16,004	0	50.77	2.53	2.53	.00	320716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	72,476	139,134	0				2,677,567

00	WARD COUNTY CENTRAL	1.000000	1,410,700							
01	WARD COUNTY	1.000000	1,410,700							
31	PECOS-BARSTOW ISD	1.000000	1,410,700	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET

	1	64970	0	698247	377750*	320,497	300,174	209622				
	2	53088	0	577834	377750*	200,084	164,383	153516				
	3	44891	0	494888	327750	167,138	120,451	116352				
	4	38894	0	434152	327750	106,402	67,264	90330				
	5	34312	0	387885	327750	60,135	33,346	71420				
	6	30695	0	351411	327750	23,661	11,510	57261				
		=====	=====	=====	=====	=====	=====	=====				
		266850	0	2944417	2066500	877,917	697,128	698501				

				\$/BBLRESV: 11.54	EQUIP VAL: 15,074					
				\$/BBLPROD: 0	WI OIL VAL: 633,947			RI OIL VAL: 635,196		
				WI PAYOUT: 3.2	GAS VAL: 63,180			GAS VAL: 63,304		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,410,700	WI TOTAL: 712,200	RI TOTAL: 698,500
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
345,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 54.2 D B: 1.000 De/Dt: 20.0 / 8.0
GAS: 104.0 D B: 1.004 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 717,730
LAST YR RI VAL: 623,550
LAST YR 8/8 VAL: 1,341,280

LAST YR OIL PROD: 20,080
LAST YR GAS PROD: 35,680
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121060 - MONROE 1-8 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 43705 - RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 10943
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101350 EOR.....:
ALT RRC#: 43705 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

209,000 -----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: .938 De/Dt: 18.7 / 8.0
GAS: 10.0 D B: 1.100 De/Dt: 28.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,074
LAST YR GAS PROD: 2,181

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

```
LEASE#, NAME.....: 121064 - BURRELL STATE 34-143 UNIT          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 48562 -          RRC DIST... 08          FULL RI DECIMAL = .250000          DEPTH: 10993
```

OPERATOR NAME....	ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	80544500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	SANDBAR (BONE SPRING)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	673	502	0	48.00	2.04	2.04	.00	24228
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,759	1,132	0					62,778
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	28,490	1	964	0	39514	39511	3	3	12390
01	WARD COUNTY	1.000000	28,490	2	768	0	24996	39511	-14,515	-11,925	6936
30	M-W-P ISD	1.000000	28,490								
					1732	0	64510	79022	14,512-	11,922-	19326

\$/BBLRESV:	8.79	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	18,807
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	519
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	28,490	WI TOTAL:	9,160	RI TOTAL:	19,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.59	GAS WI GR PRICE:	2.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.38
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,591			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.1 D	B: 1.000	De/Dt: 45.0 /	8.0
GAS:	2.0 D	B: 1.500	De/Dt: 23.2 /	8.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 62,530
LAST YR RI VAL: 108,650
LAST YR 8/8 VAL: 171,180

LAST YR OIL PROD: 2,193
LAST YR GAS PROD: 682

REMARKS1: '17 APPR UNDER RRC#44806

REMARKS2:

MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121065 - JIM ED FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 45670 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	117,597	436,693	0	47.33	1.94	1.94	.00	4174400
ALT JOB#:	UNIT.....:	2	89,331	401,758	0	48.00	1.93	1.93	.00	3215916
ALT LSE#:	EOR.....:	3	72,075	369,617	0	48.68	1.93	1.93	.00	2631458
ALT RRC#:	GRAPH.....:	4	60,428	340,048	0	49.37	1.93	1.93	.00	2237498
		5	52,034	312,844	0	50.06	1.93	1.93	.00	1953617

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	391,465	1,860,960	0	14,212,889

00	WARD COUNTY CENTRAL	1.000000	5,390,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	WARD COUNTY	1.000000	5,390,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	M-W-P ISD	1.000000	5,390,300								
				1	635388	0	4809788	4348460*	461,328	432,075	1508222
				2	581545	0	3797461	3575768*	221,693	182,136	1053795
				3	535021	0	3166479	3112153*	54,326	39,151	777603
				4	492219	0	2729717	2364438	365,279	230,918	593232
				5	452842	0	2406459	2364438	42,021	23,302	462810
				2697015	0	16909904	15765257	1,144,647	907,582	4395662	

\$/BBLRESV:	2.60	EQUIP VAL:	87,054
\$/BBLPROD:	0	WI OIL VAL:	762,828
WI PAYOUT:	3.7	GAS VAL:	144,753
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 5,390,300 WI TOTAL: 994,640 RI TOTAL: 4,395,660

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,066,800			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 378.7 D B: 1.006 De/Dt: 27.0 / 8.0
GAS: 1,247.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 113,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,407,000
LAST YR RI VAL: 7,251,900
LAST YR 8/8 VAL: 14,658,900

LAST YR OIL PROD: 148,083
LAST YR GAS PROD: 503,314
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121066 - MUDSLINGER 34-85 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45503 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11329
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
240,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 8.0 /
GAS:	D B: 1.039	De/Dt: 22.8 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:	443
LAST YR GAS PROD:	887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121069 - LASATER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44833 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10966

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
633,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121071 - AUTOBAHN 34-117 FULL WI DECIMAL = .735000 #WELLS: 3
RRC#, WELL#.....: 44771 - RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 11187
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,147,600	1	29,681	31,512	0	47.33	.57	.57	.00	1032529
01	WARD COUNTY	1.000000	1,147,600	2	20,048	28,991	0	48.00	.57	.57	.00	707293
30	M-W-P ISD	1.000000	1,147,600		49,729	60,503	0					1,739,822

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,147,600	1	13202	0	1045731	580719	465,012	435,525	354682
01	WARD COUNTY	1.000000	1,147,600	2	12146	0	719439	580720	138,719	113,967	215943
30	M-W-P ISD	1.000000	1,147,600		25348	0	1765170	1161439	603,731	549,492	570625

\$/BBLRESV: 14.82 EQUIP VAL: 27,485
\$/BBLPROD: 0 WI OIL VAL: 541,601 RI OIL VAL: 562,430
WI PAYOUT: 1.8 GAS VAL: 7,891 GAS VAL: 8,194
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,147,600 WI TOTAL: 576,980 RI TOTAL: 570,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
611,284

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.0 D B: .988 De/Dt: 37.7 / 8.0
GAS: 90.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,049,400
LAST YR RI VAL: 1,473,350
LAST YR 8/8 VAL: 3,522,750

LAST YR OIL PROD: 38,630
LAST YR GAS PROD: 39,916

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121072 - CHUPACABRA 51 STATE UNIT FULL WI DECIMAL = .730844 #WELLS: 1
RRC#, WELL#.....: 44784 - 1H RRC DIST...: 08 FULL RI DECIMAL = .269156 DEPTH: 11553

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
362,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.500 De/Dt: 24.0 / 8.0
GAS: D B: 1.009 De/Dt: 40.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,524,060
LAST YR RI VAL: 984,500
LAST YR 8/8 VAL: 2,508,560

LAST YR OIL PROD: 3,763
LAST YR GAS PROD: 3,537

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121073 - PITZER-LASATER STATE UNIT FULL WI DECIMAL = .805000 #WELLS: 1
RRC#, WELL#.....: 44653 - RRC DIST.: 08 FULL RI DECIMAL = .195000 DEPTH: 20695

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	4,617	0	0	47.33	1.99	1.99	.00	175911
ALT JOB#:	UNIT.....:	2	4,248	0	0	48.00	1.99	1.99	.00	164143
ALT LSE#:	EOR.....:	3	3,906	0	0	48.68	1.99	1.99	.00	153066
ALT RRC#:	GRAPH.....:	4	3,593	0	0	49.37	1.99	1.99	.00	142796
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			16,364	0	0					635,916

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	193,420	1	0	0	175911	142500	33,411	31,292	40086
01	WARD COUNTY	1.000000	193,420	2	0	0	164143	142500	21,643	17,781	33101
30	M-W-P ISD	1.000000	193,420	3	0	0	153066	142500	10,566	7,615	27316
				4	0	0	142796	142500	296	187	22552
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	635916	570000	65,916	56,875	123055

\$/BBLRESV:	4.32	EQUIP VAL:	13,488
\$/BBLPROD:	0	WI OIL VAL:	56,875
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	193,420	WI TOTAL:	70,360
		RI TOTAL:	123,060

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
150,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.2 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 16,800
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	143,570
LAST YR RI VAL:	111,060
LAST YR 8/8 VAL:	254,630

LAST YR OIL PROD:	8,987
LAST YR GAS PROD:	1,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121074 - WINCHESTER 34-142 FULL WI DECIMAL = .738043 #WELLS: 1
RRC#, WELL#.....: 44795 - RRC DIST...: 08 FULL RI DECIMAL = .261957 DEPTH: 10975

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
572,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .500 De/Dt: 20.1 / 8.0
GAS: 14.0 D B: 1.500 De/Dt: 8.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD: 920
LAST YR GAS PROD: 9,781

REMARKS1: #3H R/C TO RRC 300027 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121075 - FIREBIRD 52 FULL WI DECIMAL = .773494 #WELLS: 1
RRC#, WELL#.....: 283699 - 1 RRC DIST...: 08 FULL RI DECIMAL = .226506 DEPTH: 12650
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101460 HCG.....:
ALT RRC#: 283699 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FM 45310-OIL '19
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121076 - MARTINSVILLE 120 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44686 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11474

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	13,203	22,905	0	47.33	1.45	1.45	.00	468673
2	12,043	19,299	0	48.00	1.45	1.45	.00	433548
3	11,066	16,674	0	48.68	1.44	1.44	.00	404020
4	10,181	14,679	0	49.37	1.44	1.44	.00	376977
5	9,367	13,108	0	50.06	1.44	1.44	.00	351684
6	8,618	11,842	0	50.77	1.44	1.44	.00	328152
7	7,929	10,799	0	50.77	1.44	1.44	.00	301916

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	WARD COUNTY CENTRAL	1.000000	848,690	72,407	109,306	0		2,664,970
01	WARD COUNTY	1.000000	848,690					
30	M-W-P ISD	1.000000	848,690					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	24909	0	493582	391650*	101,932	95,469	154774
2	20988	0	454536	391650*	62,886	51,665	126134
3	18008	0	422028	391650*	30,378	21,892	103639
4	15853	0	392830	391650*	1,180	746	85371
5	14157	0	365841	391650*	-25,809	-14,312	70359
6	12789	0	340941	291650	49,291	23,977	58027
7	11663	0	313579	291650	21,929	9,357	47231
118367	0	2783337	2541550	241,787	188,794	645535	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 3.33 EQUIP VAL: 14,356
\$ / BBL PROD: 0 WI OIL VAL: 180,765 RI OIL VAL: 618,082
WI PAYOUT: 5.7 GAS VAL: 8,029 GAS VAL: 27,453
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 848,690 WI TOTAL: 203,150 RI TOTAL: 645,540

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
307,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: .999 De/Dt: 9.2 / 8.0
GAS: 69.0 D B: .998 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,804,660
LAST YR RI VAL: 1,577,090
LAST YR 8/8 VAL: 3,381,750

LAST YR OIL PROD: 20,607
LAST YR GAS PROD: 25,011
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121077 - BLUE JACKET 73 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 44763 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12660

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
83,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121078 - UNIVERSITY 16-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 45639 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:		0		
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/42	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.5 D	B: .987	De/Dt: 11.9 / 8.0
GAS:	9.2 D	B: 1.013	De/Dt: 15.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121079 - UNIVERSITY 31-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44971 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11190

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
260,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.6 D	B: 1.006	De/Dt: 29.6 / 8.0
GAS:	14.0 D	B: 1.026	De/Dt: 53.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,156
LAST YR GAS PROD: 9,731

REMARKS1: DP-762889, 774716
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121080 - UNIVERSITY 25-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 45000 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
209,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .877 De/Dt: 26.9 / 8.0
GAS: 1.5 D B: .965 De/Dt: 23.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121082 - GRAHAM 33-35 FULL WI DECIMAL = .792207 #WELLS: 1
RRC#, WELL#.....: 47289 - RRC DIST...: 08 FULL RI DECIMAL = .207793 DEPTH: 10609

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101461 EOR.....:
ALT RRC#: 47289 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	241,730	1	12,012		42,179	0	47.33	1.83	1.83	.00	450392
01	WARD COUNTY	1.000000	241,730		12,012		42,179	0					450,392
31	PECOS-BARSTOW ISD	1.000000	241,730										

\$/BBLRESV: 9.90 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 94,198 RI OIL VAL: 110,162
WI PAYOUT: .0 GAS VAL: 12,789 GAS VAL: 14,956
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 241,730 WI TOTAL: 116,610 RI TOTAL: 125,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

417,171

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 41.1 D B: 1.010 De/Dt: 34.8 / 8.0
GAS: 146.0 D B: 1.030 De/Dt: 36.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,139,120
LAST YR RI VAL: 652,970
LAST YR 8/8 VAL: 1,792,090

LAST YR OIL PROD: 9,613
LAST YR GAS PROD: 31,962

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121083 - BARSTOW UNIT 33-35 FULL WI DECIMAL = .801034 #WELLS: 3
RRC#, WELL#.....: 46064 - RRC DIST...: 08 FULL RI DECIMAL = .198966 DEPTH: 10680

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	40,472	69,808	0	47.33	2.03	2.03	.00	1534412
ALT JOB#:	UNIT.....:	2	30,759	47,457	0	48.00	2.03	2.03	.00	1182672
ALT LSE#:	EOR.....:	3	25,363	35,891	0	48.68	2.03	2.03	.00	989013
ALT RRC#:	GRAPH.....:	4	21,846	28,820	0	49.37	2.03	2.03	.00	863945
		5	19,344	24,051	0	50.06	2.03	2.03	.00	775690
		6	17,454	20,622	0	50.77	2.03	2.03	.00	709828
		7	15,967	18,038	0	50.77	2.03	2.03	.00	649354

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	171,205	244,687	0	6,704,914			
00	WARD COUNTY CENTRAL	1.000000	3,280,340							
01	WARD COUNTY	1.000000	3,280,340							
31	PECOS-BARSTOW ISD	1.000000	3,280,340							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	113515	0	1647927	660725	987,202	924,604	385059
2	77170	0	1259842	660725	599,117	492,217	260512
3	58362	0	1047375	660725	386,650	278,648	191660
4	46864	0	910809	660725	250,084	158,096	147497
5	39109	0	814799	660725	154,074	85,438	116768
6	33533	0	743361	660725	82,636	40,197	94276
7	29332	0	678686	660725	17,961	7,664	76171
	397885	0	7102799	4625075	2,477,724	1,986,864	1271943

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 13.68	EQUIP VAL: 21,535
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,875,562
			WI PAYOUT: 3.1	RI OIL VAL: 1,200,690
			RI PAYOUT: 4.3	GAS VAL: 71,252
				PRD VAL: 0
			8/8 VALUE: 3,280,340	WI TOTAL: 2,008,400
				RI TOTAL: 1,271,940

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
695,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.5 D B: 1.500 De/Dt: 28.6 / 8.0
GAS: 243.0 D B: .964 De/Dt: 37.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,322,210
LAST YR RI VAL: 1,392,450
LAST YR 8/8 VAL: 3,714,660

LAST YR OIL PROD: 46,434
LAST YR GAS PROD: 116,666

REMARKS1: F/45119
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121084 - TROTT 34-183 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50704 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10522

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,285	43,655	0	47.33	1.94	1.94	.00	81112
00	WARD COUNTY CENTRAL	1.000000	57,180		2,285	43,655	0					81,112
01	WARD COUNTY	1.000000	57,180									
31	PECOS-BARSTOW ISD	1.000000	57,180									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE

8/8 VALUE: 57,180 WI TOTAL: 11,620 RI TOTAL: 45,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.033 De/Dt: 27.3 / 8.0
GAS: 133.0 D B: 1.023 De/Dt: 18.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,090
LAST YR RI VAL: 158,530
LAST YR 8/8 VAL: 258,620

LAST YR OIL PROD: 4,174
LAST YR GAS PROD: 78,106

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121085 - GRAHAM UNIT 33-34 FULL WI DECIMAL = .778129 #WELLS:
RRC#, WELL#.....: 47290 - RRC DIST...: 08 FULL RI DECIMAL = .221871 DEPTH: 10640

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101464	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 47290	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
31	PECOS-BARSTOW ISD	1.000000								
				\$/BBLRESV: .00		EQUIP VAL:		0		
				\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
				RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
						=====		=====		=====
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 4.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/45	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
322,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS OIL TO GAS 291098 TY22
REMARKS2: G-120472 WHITING 0-121085 COG
MC1: D
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

```
LEASE#, NAME.....: 121085 - GRAHAM UNIT 33-34          FULL WI DECIMAL = .778129          #WELLS:      1
RRC#, WELL#.....: 291098 -      1H   RRC DIST... 08    FULL RI DECIMAL = .221871          DEPTH: 10640
```

OPERATOR#, AGENT#: 432283 - 300									
OPERATOR NAME.... JETTA OPERATING COMP									
GAS FIELD#.....	71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
GAS FIELD NAME... PHANTOM (WOLFCAMP)									

ALT FRZ.:	ALT G\$ RRC:	2	15,937	60,413	0	47.71	1.48	1.48	.00	591654
ALT JOB#:	UNIT.....:	3	11,590	43,810	0	48.39	1.47	1.47	.00	436406
ALT LSE#:	HCG.....:		=====	=====	=====					
ALT RRC#:	GRAPH.....:		53,174	201,602	0					1,967,221

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,390,530	--							
01	WARD COUNTY	1.000000	1,390,530	1	112145	0	1051306	417887	633,419	593,253	281993
31	PECOS-BARSTOW ISD	1.000000	1,390,530	2	69573	0	661227	417888	243,339	199,920	156959
				3	50112	0	486518	417888	68,630	49,460	102200
					=====	=====	=====	=====	=====	=====	=====
					231830	0	2199051	1253663	945,388	842,633	541152

\$/BBLRESV:	18.22	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	753,800	RI OIL VAL:	484,102
WI PAYOUT:	1.9	GAS VAL:	88,832	GAS VAL:	57,049
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,390,530	WI TOTAL:	849,380	RI TOTAL:	541,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 65.20    GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): S        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45    GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
426.416			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	96.2	D	B:	.999	De/Dt:	45.0	/	8.0
GAS:	365.0	D	B:	.980	De/Dt:	45.0	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 1,281,580
LAST YR RI VAL: 950,750
LAST YR 8/8 VAL: 2,232,330

LAST YR OIL PROD: 31,757
LAST YR GAS PROD: 128,842

REMARKS1: RECLASS OIL FR 47290 TY22
REMARKS2: G-120472 WHITING 0-121085 COG
MC1: D
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 121086 - SHELL 'B' FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 44739 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6301
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101465 EOR.....:
ALT RRC#: 44739 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	17,002,790	1	98,402	517,305	0	47.33	.99	.99	.00	3493025
01	WARD COUNTY	1.000000	17,002,790	2	89,193	435,966	0	48.00	.99	.99	.00	3210948
31	PECOS-BARSTOW ISD	1.000000	17,002,790	3	81,564	376,872	0	48.68	.99	.99	.00	2977902
				4	75,039	331,971	0	49.37	.98	.98	.00	2778507
				5	69,036	296,686	0	50.06	.98	.98	.00	2591957
				6	63,513	268,222	0	50.77	.98	.98	.00	2418416
				7	58,432	244,773	0	50.77	.98	.98	.00	2224944
				8	53,757	225,118	0	50.77	.98	.98	.00	2046932
				9	49,456	207,109	0	50.77	.98	.98	.00	1883161
				10	45,500	190,540	0	50.77	.98	.98	.00	1732526
				11	41,860	175,297	0	50.77	.98	.98	.00	1593924
				12	38,511	161,273	0	50.77	.98	.98	.00	1466403
				13	35,430	148,371	0	50.77	.98	.98	.00	1349086
				14	32,596	136,501	0	50.77	.98	.98	.00	1241174
				15	29,988	125,581	0	50.77	.98	.98	.00	1141868
					=====	=====	=====					=====
					862,277	3,841,585	0					32,150,773

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	384099	0	3877124	1140475	2,736,649	2,563,118	1215763
				2	323705	0	3534653	1140475	2,394,178	1,966,985	980866
				3	279827	0	3257729	1140475	2,117,254	1,525,841	800011
				4	243999	0	3022506	1140475	1,882,031	1,189,764	656861
				5	218064	0	2810021	1140475	1,669,546	925,814	540423
				6	197143	0	2615559	1140475	1,475,084	717,525	445160
				7	179908	0	2404852	1140475	1,264,377	539,510	362211
				8	165462	0	2212394	1140475	1,071,919	401,209	294883
				9	152225	0	2035386	1140475	894,911	293,826	240081
				10	140047	0	1872573	1140475	732,098	210,852	195465
				11	128843	0	1722767	1140475	582,292	147,110	159143
				12	118536	0	1584939	1140475	444,464	98,497	129564
				13	109053	0	1458139	1140475	317,664	61,754	105486
				14	100328	0	1341502	1140475	201,027	34,279	85883
				15	92302	0	1234170	1140475	93,695	14,015	69923
					=====	=====	=====	=====	=====	=====	=====
					1,200,500	2833541	0	34984314	1710712517,877,189	10,690,099	6281723

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,200,500
\$/BBLRESV: 15.19 EQUIP VAL: 30,982
\$/BBLPROD: 0 WI OIL VAL: 9,824,254 RI OIL VAL: 5,772,935
WI PAYOUT: 5.0 GAS VAL: 865,834 GAS VAL: 508,782
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 284.0 D B: 1.001 De/Dt: 9.8 / 8.0
GAS: 1,558.0 D B: 1.013 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 66,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,319,720
LAST YR RI VAL: 5,832,740
LAST YR 8/8 VAL: 17,152,460

LAST YR OIL PROD: 117,141
LAST YR GAS PROD: 653,301

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121087 - WINTER "5-20" W# 3 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 44496 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5240
OPERATOR#, AGENT#: 630591 -

OPERATOR NAME....: OXY USA INC.
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	3,021	6,737	0	47.33	.70	.70	.00	107238
00	WARD COUNTY CENTRAL	1.000000	52,900		3,021	6,737	0					107,238
01	WARD COUNTY	1.000000	52,900									
30	M-W-P ISD	1.000000	52,900									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1	3537	0	110775	109250	1,525	1,428	34736
00	3537	0	110775	109250	1,525	1,428	34736

\$/BBLRESV: .61 EQUIP VAL: 16,730
\$/BBLPROD: 0 WI OIL VAL: 1,382 RI OIL VAL: 33,627
WI PAYOUT: .0 GAS VAL: 46 GAS VAL: 1,109
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,900 WI TOTAL: 18,160 RI TOTAL: 34,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.010 De/Dt: 14.9 / 8.0
GAS: 20.0 D B: 1.015 De/Dt: 14.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 3,425
LAST YR GAS PROD: 7,646

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121088 - VAUGHAN-MCELVAIN ENERGY "46" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44594 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12626

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101466	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 44594	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .28	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
64,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121089 - DEBBIE FULL WI DECIMAL = .791700 #WELLS: 2
RRC#, WELL#.....: 45058 - RRC DIST.: 08 FULL RI DECIMAL = .208300 DEPTH: 2522
OPERATOR#, AGENT#: 631506 - 40

OPERATOR NAME....: P.O.&G. OPERATING, L
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.010 De/Dt: 12.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 453
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: F/44670
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121091 - MASONIC 72 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45099 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10690
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101468 EOR.....:
ALT RRC#: 45099 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	58,360	1	2,650	8,440	0	47.33	.37	.37	.00	94068
01	WARD COUNTY	1.000000	58,360	2	1,849	6,476	0	48.00	.37	.37	.00	66564
31	PECOS-BARSTOW ISD	1.000000	58,360		4,499	14,916	0					160,632

\$/BBLRESV:	6.66	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	58,360	WI TOTAL:	9,160
		RI TOTAL:	49,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,482

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.044 De/Dt: 35.0 / 8.0
GAS: 27.0 D B: .997 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,770
LAST YR RI VAL: 355,500
LAST YR 8/8 VAL: 488,270

LAST YR OIL PROD: 3,543
LAST YR GAS PROD: 10,686

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121091 - MASONIC 72 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287377 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10690
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101468 HCG.....:
ALT RRC#: 287377 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1
RRC#, WELL#.....: 287414 - 1H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101469 HCG.....:
ALT RRC#: 287414 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 32.2 / 8.0
GAS: D B: 1.001 De/Dt: 18.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 143
LAST YR GAS PROD: 3,041

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1
RRC#, WELL#.....: 287526 - 3H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101469 HCG.....:
ALT RRC#: 287526 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 6.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121092 - MONROE 33-60 WRD UNIT FULL WI DECIMAL = .758548 #WELLS: 1
RRC#, WELL#.....: 287531 - 4H RRC DIST.: 08 FULL RI DECIMAL = .241452 DEPTH: 10779
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101469 HCG.....:
ALT RRC#: 287531 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121093 - HILL P C STATE B 1-12 FULL WI DECIMAL = .822844 #WELLS: 5
RRC#, WELL#.....: 44515 - RRC DIST..: 08 FULL RI DECIMAL = .177156 DEPTH: 11022
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101470 EOR.....:
ALT RRC#: 44515 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,360,450
01 WARD COUNTY 1.000000 1,360,450
31 PECOS-BARSTOW ISD 1.000000 1,360,450

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 36,707 108,164 0 47.33 .48 .48 .00 1429562
2 29,999 76,462 0 48.00 .48 .48 .00 1184856
3 25,382 59,301 0 48.68 .48 .48 .00 1016703
4 22,004 48,503 0 49.37 .48 .48 .00 893886
5 19,425 41,070 0 50.06 .48 .48 .00 800146
6 17,390 35,636 0 50.77 .48 .48 .00 726481
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 42721 0 1472283 1330000 142,283 133,261 298189
2 30200 0 1215056 1130500 84,556 69,469 217780
3 23422 0 1040125 960925 79,200 57,077 164978
4 19157 0 913043 864833 48,210 30,477 128161
5 16221 0 816367 778350 38,017 21,082 101407
6 14075 0 740556 700515 40,041 19,477 81408
=====

145796 0 6197430 5765123 432,307 330,843 991923
\$ /BBLRESV: 2.60 EQUIP VAL: 37,686
\$/BBLPROD: 0 WI OIL VAL: 323,060 RI OIL VAL: 968,587
WI PAYOUT: 4.4 GAS VAL: 7,783 GAS VAL: 23,335
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,360,450 WI TOTAL: 368,530 RI TOTAL: 991,920
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,400,000

1
15.0 2
10.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.7 D B: 1.016 De/Dt: 20.0 / 8.0
GAS: 367.0 D B: 1.027 De/Dt: 33.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,091,180
LAST YR RI VAL: 1,828,790
LAST YR 8/8 VAL: 2,919,970

LAST YR OIL PROD: 55,888
LAST YR GAS PROD: 133,960

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121094 - RICKEY BOBBY 33-62 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 44876 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10788
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,143	24,805	0	47.33	.42	.42	.00	182564
ALT JOB#:	UNIT.....:	2	4,288	20,772	0	48.00	.42	.42	.00	154368
ALT LSE#:	EOR.....:	3	3,678	17,865	0	48.68	.42	.42	.00	134284
ALT RRC#:	GRAPH.....:	4	3,221	15,673	0	49.37	.42	.42	.00	119266
		5	2,866	13,957	0	50.06	.42	.42	.00	107604
		6	2,582	12,582	0	50.77	.42	.42	.00	98316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	21,778	105,654	0				796,402

00	WARD COUNTY CENTRAL	1.000000	419,460							
01	WARD COUNTY	1.000000	419,460							
31	PECOS-BARSTOW ISD	1.000000	419,460							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	7814	0	190378	95000	95,378	89,330	59699
				2	6543	0	160911	95000	65,911	54,151	44653
				3	5627	0	139911	95000	44,911	32,366	34358
				4	4937	0	124203	95000	29,203	18,461	26992
				5	4396	0	112000	95000	17,000	9,427	21539
				6	3963	0	102279	95000	7,279	3,540	17407
					=====	=====	=====	=====	=====	=====	=====
					33280	0	829682	570000	259,682	207,275	204648

					\$/BBLRESV: 12.18		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 198,961		RI OIL VAL: 196,439		
					WI PAYOUT: 3.3		GAS VAL: 8,314		GAS VAL: 8,209		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	419,460	WI TOTAL:	214,810	RI TOTAL:	204,650
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.013 De/Dt: 18.0 / 8.0
GAS: 75.0 D B: .996 De/Dt: 17.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 379,030
LAST YR RI VAL: 456,470
LAST YR 8/8 VAL: 835,500

LAST YR OIL PROD: 10,314
LAST YR GAS PROD: 28,256

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121094 - RICKEY BOBBY 33-62 WRD UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287530 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10788
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101471 HCG.....:
ALT RRC#: 287530 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	567,530	1	9,761	29,059	0	47.06	.23	.23	.00	344514
01	WARD COUNTY	1.000000	567,530	2	7,567	26,734	0	47.71	.23	.23	.00	270766
31	PECOS-BARSTOW ISD	1.000000	567,530	3	6,175	24,597	0	48.39	.23	.23	.00	224106
				4	5,216	22,629	0	49.07	.23	.23	.00	191962

					=====	=====	=====					=====
					28,719	103,019	0					1,031,348
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	5013	0	349527	181790	167,737	157,100	109602	
				2	4612	0	275378	181790	93,588	76,889	76417	
				3	4243	0	228349	181790	46,559	33,554	56076	
				4	3904	0	195866	181790	14,076	8,899	42566	

					=====	=====	=====	=====	=====	=====	=====	
					17772	0	1049120	727160	321,960	276,442	284661	
					\$/BBLRESV: 12.62		EQUIP VAL: 6,423					
					\$/BBLPROD: 0		WI OIL VAL: 271,759		RI OIL VAL: 279,839			
					WI PAYOUT: 2.5		GAS VAL: 4,683		GAS VAL: 4,822			
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 567,530		WI TOTAL: 282,870		RI TOTAL: 284,660			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: .987 De/Dt: 25.0 / 8.0
GAS: 83.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 967,590
LAST YR RI VAL: 685,040
LAST YR 8/8 VAL: 1,652,630

LAST YR OIL PROD: 17,889
LAST YR GAS PROD: 39,482

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121095 - CHUPACABRA 51 STATE UNIT FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 45991 - 2H RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 11553

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 8.0 /
GAS: 4.0 D B: 1.500 De/Dt: 23.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 433,880
LAST YR RI VAL: 530,110
LAST YR 8/8 VAL: 963,990

LAST YR OIL PROD: 8,208
LAST YR GAS PROD: 13,547

REMARKS1: FR LSE 121072 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121097 - MAYFLOWER 42-18 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 45629 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11250
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 4.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.35	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
759,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.868	De/Dt: 13.5 / 8.0
GAS:	D B:	.868	De/Dt: 15.9 / 8.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: '17-0-YR1=12,324 VS 14,606
REMARKS2: '17-G-YR1=25,801 VS 36,023
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121099 - UNIVERSITY 41-20 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45733 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11709
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 2208690 EOR.....:
ALT RRC#: 45733 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .330000 6,670
01 WARD COUNTY .330000 6,670
30 M-W-P ISD .330000 6,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 20,201
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.5 D B: 1.132 De/Dt: 8.7 / 8.0
GAS: 6.7 D B: 1.025 De/Dt: 11.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WARD TO WINKLER TO LOVING
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121101 - RHINO FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 46210 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5118
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	11,710							
01	WARD COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
31	PECOS-BARSTOW ISD	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
87,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.6 D	B: 1.013	De/Dt: 10.0 / 8.0
GAS:	4.0 D	B: 1.029	De/Dt: 18.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,733
LAST YR GAS PROD: 1,945

REMARKS1: F/45754
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121102 - HAPPY HIPPO FULL WI DECIMAL = .786940 #WELLS: 15
RRC#, WELL#.....: 46209 - RRC DIST...: 08 FULL RI DECIMAL = .213060 DEPTH: 5179

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	24,032	62,441	0	47.33	1.50	1.50	.00	895093
ALT JOB#: 519500	UNIT.....:	2	21,068	53,588	0	48.00	1.49	1.49	.00	795804
ALT LSE#: 101476	EOR.....:	3	18,756	46,933	0	48.68	1.49	1.49	.00	718509
ALT RRC#: 46209	GRAPH.....:	4	16,901	41,749	0	49.37	1.49	1.49	.00	656625
		5	15,380	37,597	0	50.06	1.49	1.49	.00	605883
		6	14,112	34,193	0	50.77	1.49	1.49	.00	563816
		7	12,983	31,357	0	50.77	1.49	1.49	.00	518709

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	123,232	307,858	0				4,754,439
00	WARD COUNTY CENTRAL	1.000000	1,828,430							
01	WARD COUNTY	1.000000	1,828,430							
30	M-W-P ISD	.800000	1,462,740							
31	PECOS-BARSTOW ISD	.200000	365,690							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		73706	0	968799	714400	254,399	238,268	246749
2		62834	0	858638	607240	251,398	206,542	193532
3		55031	0	773540	546516	227,024	163,609	154292
4		48952	0	705577	546516	159,061	100,553	124547
5		44084	0	649967	546516	103,451	57,367	101532
6		40093	0	603909	546516	57,393	27,918	83484
7		36767	0	555476	546516	8,960	3,823	67955
		361467	0	5115906	4054220	1,061,686	798,080	972091

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 7.65	EQUIP VAL: 58,258			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 741,691	RI OIL VAL: 903,407		
			WI PAYOUT: 3.8	GAS VAL: 56,388	GAS VAL: 68,683		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 1,828,430	WI TOTAL: 856,340	RI TOTAL: 972,090		

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
752,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.7 D B: 1.001 De/Dt: 13.1 / 8.0
GAS: 186.0 D B: .998 De/Dt: 15.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,886,930
LAST YR RI VAL: 1,504,510
LAST YR 8/8 VAL: 3,391,440

LAST YR OIL PROD: 26,363
LAST YR GAS PROD: 73,762

REMARKS1: F/45753 #2-37099,815827-11/16
REMARKS2: #3-37190,822407-05/17
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121103 - TUBB J B "Q" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 230910 - 1 RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 6540
OPERATOR#, AGENT#: 666430 - 574

OPERATOR NAME....: PITTS ENERGY CO.
GAS FIELD#.....: 21577090
GAS FIELD NAME...: CRAWAR (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.500000	3,910	1	0	13,958	0	46.00	.74	.74	.00	0
01	WARD COUNTY	.500000	3,910	2	0	12,277	0	46.64	.74	.74	.00	0
32	GRANDFALLS-ROYALTY I	.500000	3,910									
					16987	0	16987	15680	1,307	1,218		2178

\$/BBLRESV: .00 EQUIP VAL: 4,426
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,218 GAS VAL: 2,178
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,820 WI TOTAL: 5,640 RI TOTAL: 2,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.73 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 41.0 D B: 1.027 De/Dt: 12.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,110
LAST YR RI VAL: 18,320
LAST YR 8/8 VAL: 81,430

LAST YR OIL PROD: 1
LAST YR GAS PROD: 12,797

REMARKS1: 103-35402
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLTSTU

LEASE#, NAME.....: 121104 - BLACKTIP JOHNSON 1-39 W-2,3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 39856 - RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 11086
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	6,370	2,255	0	48.00	2.06	2.06	.00	248430
ALT JOB#:		UNIT.....:		3	5,841	2,079	0	48.68	2.06	2.06	.00	231026
ALT LSE#:		EOR.....:		4	5,356	1,917	0	49.37	2.06	2.06	.00	214846
ALT RRC#:		GRAPH.....:		5	4,911	1,767	0	50.06	2.06	2.06	.00	199749
				6	4,503	1,629	0	50.77	2.06	2.06	.00	185752
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,129	1,502	0	50.77	2.06	2.06	.00	170324
---	-----	-----	-----	8	3,786	1,385	0	50.77	2.06	2.06	.00	156175
00	WARD COUNTY CENTRAL	.400000	268,240	9	3,472	1,277	0	50.77	2.06	2.06	.00	143222
01	WARD COUNTY	.400000	268,240		=====	=====	=====					=====
31	PECOS-BARSTOW ISD	.400000	268,240		45,315	16,257	0					1,816,675

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4094	0	271245	144400	126,845	58884
				2	3774	0	252204	144400	107,804	48452
				3	3480	0	234506	144400	90,106	39869
				4	3209	0	218055	144400	73,655	32807
				5	2958	0	202707	144400	58,307	26990
				6	2727	0	188479	144400	44,079	22208
				7	2514	0	172838	144400	28,438	18022
				8	2318	0	158493	144400	14,093	14625
				9	2137	0	145359	144400	959	11869
					27211	0	1843886	1299600	544,286	273726

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 10.45 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 384,605 RI OIL VAL: 269,686
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.40 WI PAYOUT: 4.0 GAS VAL: 5,761 GAS VAL: 4,039
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 670,610 WI TOTAL: 396,880 RI TOTAL: 273,730
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
152,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: .930 De/Dt: 8.3 / 8.3
GAS: 7.0 D B: .860 De/Dt: 7.8 / 7.8
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,403,140
LAST YR RI VAL: 1,133,870
LAST YR 8/8 VAL: 4,537,010

LAST YR OIL PROD: 3,395
LAST YR GAS PROD: 1,107

REMARKS1: L 3793 W 121104
REMARKS2: 17 MASTER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121105 - BUCKIN CHUTE UNIT 33-61 FULL WI DECIMAL = .852427 #WELLS:
RRC#, WELL#.....: 45246 - 3H,4H RRC DIST..: 08 FULL RI DECIMAL = .147573 DEPTH: 10574

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
31	PECOS-BARSTOW ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
501,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.013 De/Dt: 37.4 / 8.0
GAS: D B: 1.024 De/Dt: 41.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,840
LAST YR RI VAL: 85,350
LAST YR 8/8 VAL: 126,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO RRC 300017 TY26
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121105 - BUCKIN CHUTE UNIT 33-61 FULL WI DECIMAL = .852427 #WELLS: 1
RRC#, WELL#.....: 300017 - 3H RRC DIST..: 08 FULL RI DECIMAL = .147573 DEPTH: 10840

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FR RRC 45246 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

```
LEASE#, NAME.....: 121107 - MIAMI BEACH 34-123          FULL WI DECIMAL = .791179          #WELLS:      2
RRC#, WELL#.....: 45999 -          RRC DIST...: 08      FULL RI DECIMAL = .208821          DEPTH: 12080
```

OPERATOR NAME....	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
APACHE CORPORATION								
OIL FIELD#..... 71052900								
OIL FIELD NAME.... PHANTOM (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	27,271	36,098	0	48.00	1.38	1.38	.00	1035660
ALT JOB#:	UNIT.....:	3	20,461	26,960	0	48.68	1.38	1.38	.00	788047
ALT LSE#:	EOR.....:		=====	=====	=====					
ALT RRC#:	GRAPH.....:		89.024	117.862	0					3,369.948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,865,990	--							
01	WARD COUNTY	1.000000	1,865,990	1	59836	0	1606077	775377	830,700	778,025	398773
30	M-W-P ISD	1.000000	1,865,990	2	39413	0	1075073	775378	299,695	246,221	236222
				3	29436	0	817483	775378	42,105	30,344	158957
					=====	=====	=====	=====	=====	=====	=====
					128685	0	3498633	2326133	1,172,500	1,054,590	793952

	\$/BBLRESV:	14.42	EQUIP VAL:	17,451		
	\$/BBLPROD:	0	WI OIL VAL:	1,015,800	RI OIL VAL:	764,749
	WI PAYOUT:	1.8	GAS VAL:	38,789	GAS VAL:	29,202
	RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	1,865.990	WI TOTAL:	1,072,040	RI TOTAL:	793,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	65.59	GAS WI GR PRICE:	1.61
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.61
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
816.187			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	147.8	D	B:	1.036	De/Dt:	40.0	/	8.0
GAS:	196.0	D	B:	1.000	De/Dt:	40.0	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      20,700
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 1,553,170
LAST YR RI VAL: 804,370
LAST YR 8/8 VAL: 2,357,540

LAST YR OIL PROD: 51,101
LAST YR GAS PROD: 72,795

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121108 - JACKSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55378 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 13500
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,640	18,141	0	47.33	1.19	1.19	.00	93713
00	WARD COUNTY CENTRAL	1.000000	44,080		2,640	18,141	0					93,713
01	WARD COUNTY	1.000000	44,080									
30	M-W-P ISD	1.000000	44,080									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 44.38 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 29,386
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,077
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,080 WI TOTAL: 9,620 RI TOTAL: 34,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
231,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.3 D B: 1.014 De/Dt: 38.0 / 8.0
GAS: 55.0 D B: 1.026 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,739
LAST YR GAS PROD: 64,420

REMARKS1: RECLASS FR 45876 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121109 - BARRIERS 34-122 FULL WI DECIMAL = .746226 #WELLS: 2
RRC#, WELL#.....: 45898 - RRC DIST...: 08 FULL RI DECIMAL = .253774 DEPTH: 11390

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .38	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
495,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.1 D	B: .994	De/Dt: 23.4 / 8.0
GAS:	24.0 D	B: 1.026	De/Dt: 33.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 9,069
LAST YR GAS PROD: 10,317

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121113 - UNIVERSITY 18-41 B FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 45954 - RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 11941

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 101490	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 45954	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
57,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.500	De/Dt: 22.9 / 8.0
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 422
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121114 - GADDIE 1-31 UNIT FULL WI DECIMAL = .754926 #WELLS: 2
RRC#, WELL#.....: 45936 - RRC DIST...: 08 FULL RI DECIMAL = .245074 DEPTH: 11092
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,612	151,500	0	47.33	1.22	1.22	.00	915133
ALT JOB#:	UNIT.....:	2	19,459	92,980	0	48.00	1.22	1.22	.00	705125
ALT LSE#:	EOR.....:	3	15,705	66,233	0	48.68	1.22	1.22	.00	577156
ALT RRC#:	GRAPH.....:	4	13,172	51,023	0	49.37	1.22	1.22	.00	490930
		5	11,350	41,268	0	50.06	1.22	1.22	.00	428935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	85,298	403,004	0				3,117,279

00	WARD COUNTY CENTRAL	1.000000	1,997,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,997,380	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,997,380							

1	139533	0	1054666	435575	619,091	579,834	322084
2	85635	0	790760	435575	355,185	291,810	213709
3	61001	0	638157	435575	202,582	145,995	152624
4	46993	0	537923	435575	102,348	64,701	113852
5	38008	0	466943	435575	31,368	17,395	87458
	371170	0	3488449	2177875	1,310,574	1,099,735	889727

\$/BBLRESV:	15.26	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	982,723
WI PAYOUT:	2.7	GAS VAL:	117,011
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
458,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.5 D B: 1.012 De/Dt: 27.0 / 8.0
GAS: 566.0 D B: .870 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,080
LAST YR RI VAL: 170,170
LAST YR 8/8 VAL: 272,250

LAST YR OIL PROD: 26,358
LAST YR GAS PROD: 160,047

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121114 - GADDIE 1-31 UNIT FULL WI DECIMAL = .754926 #WELLS: 1
RRC#, WELL#.....: 49597 - RRC DIST...: 08 FULL RI DECIMAL = .245074 DEPTH: 11092
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	12,459	150,343	0	47.33	1.93	1.93	.00	445168
ALT JOB#:	UNIT.....:	2	9,171	89,983	0	48.00	1.93	1.93	.00	332324
ALT LSE#:	EOR.....:	3	7,263	63,355	0	48.68	1.92	1.92	.00	266914
ALT RRC#:	GRAPH.....:	4	6,011	48,480	0	49.37	1.92	1.92	.00	224034

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00	WARD COUNTY CENTRAL	1.000000	1,117,690	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	1,117,690							
31	PECOS-BARSTOW ISD	1.000000	1,117,690							

1	219051	0	664219	261725	402,494	376,971	202845
2	131106	0	463430	261725	201,705	165,715	125245
3	91830	0	358744	261725	97,019	69,919	85798
4	70270	0	294304	261725	32,579	20,596	62290
	512257	0	1780697	1046900	733,797	633,201	476178

\$/BBLRESV:	17.12	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	451,046
WI PAYOUT:	2.4	GAS VAL:	182,154
RI PAYOUT:	2.9	PRD VAL:	0
8/8 VALUE:	1,117,690	WI TOTAL:	641,510
		RI TOTAL:	476,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/51 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
275,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 29.9 / 8.0
GAS: 573.0 D B: .870 De/Dt: 47.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,630
LAST YR RI VAL: 115,770
LAST YR 8/8 VAL: 222,400

LAST YR OIL PROD: 15,510
LAST YR GAS PROD: 132,135

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121115 - LINK 1-32 UNIT FULL WI DECIMAL = .751109 #WELLS: 2
RRC#, WELL#.....: 45967 - RRC DIST...: 08 FULL RI DECIMAL = .248891 DEPTH: 11165
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,407	91,660	0	47.33	2.32	2.32	.00	725469
ALT JOB#: 515100	UNIT.....:	2	15,827	71,096	0	48.00	2.32	2.32	.00	570614
ALT LSE#: 3794	EOR.....:	3	12,931	58,088	0	48.68	2.31	2.31	.00	472809
ALT RRC#: 45967	GRAPH.....:	4	10,931	49,115	0	49.37	2.31	2.31	.00	405346
		5	9,467	42,540	0	50.06	2.31	2.31	.00	355964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	69,563	312,499	0				2,530,202

00	WARD COUNTY CENTRAL	.850000	1,439,070	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.850000	1,439,070	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	.850000	1,439,070							

1	159724	0	885193	403750	481,443	450,914	275933
2	123890	0	694504	403750	290,754	238,875	191588
3	100786	0	573595	403750	169,845	122,403	140027
4	85218	0	490564	403750	86,814	54,881	105981
5	73810	0	429774	403750	26,024	14,432	82166
	543428	0	3073630	2018750	1,054,880	881,505	795695

\$/BBLRESV:	13.89	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	725,651
WI PAYOUT:	2.7	GAS VAL:	155,853
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 64.8 D B: 1.000 De/Dt: 25.0 / 8.0
GAS: 291.0 D B: 1.000 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,870
LAST YR RI VAL: 140,890
LAST YR 8/8 VAL: 175,760

LAST YR OIL PROD: 23,074
LAST YR GAS PROD: 102,436

REMARKS1: 17 MASTER; 1&3 F/T TO 48494
REMARKS2:
MC1:
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121115 - LINK 1-32 UNIT FULL WI DECIMAL = .751109 #WELLS: 2
RRC#, WELL#.....: 48494 - RRC DIST...: 08 FULL RI DECIMAL = .248891 DEPTH: 11165
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.850000	8,590							
01	WARD COUNTY	.850000	8,590	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	.850000	8,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
216,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 8.0 /
GAS:	D B: 1.028	De/Dt: 11.6 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: '17 APPR UNDER RRC#45967
REMARKS2:
MC1: T
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121117 - BRAMBLETT 34-197 WRD 4H FULL WI DECIMAL = .783890 #WELLS: 1
RRC#, WELL#.....: 45514 - RRC DIST...: 08 FULL RI DECIMAL = .216110 DEPTH: 11110
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101493 EOR.....:
ALT RRC#: 45514 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,920		24,610		0	47.33	.65	.65	.00	219641
---	---	---	---			=====		=====		=====					=====
---	---	---	---			5,920		24,610		0					219,641
---	---	---	---												
---	---	---	---	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	---	---	---	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		12539		0		232180	190000	42,180	39,505		60215
---	---	---	---			=====		=====		=====	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	109,340			=====		=====		=====	=====	=====	=====		=====
01	WARD COUNTY	1.000000	109,340			12539		0		232180	190000	42,180	39,505		60215
31	PECOS-BARSTOW ISD	1.000000	109,340												

\$/BBLRESV: 8.05 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 37,371 RI OIL VAL: 56,963
WI PAYOUT: .0 GAS VAL: 2,133 GAS VAL: 3,252
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 109,340 WI TOTAL: 49,120 RI TOTAL: 60,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 23.7 D B: 1.000 De/Dt: 51.0 / 8.0
GAS: 94.0 D B: .991 De/Dt: 46.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,250
LAST YR RI VAL: 159,940
LAST YR 8/8 VAL: 246,190

LAST YR OIL PROD: 6,745
LAST YR GAS PROD: 27,098

REMARKS1: P#775492 T/45514/1-15
REMARKS2:
MC1: S
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121118 - STATE RED SHINER FULL WI DECIMAL = .750103 #WELLS: 1
RRC#, WELL#.....: 45765 - RRC DIST...: 08 FULL RI DECIMAL = .249897 DEPTH: 10720
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.100000	1,010							
01	WARD COUNTY	.100000	1,010	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	.100000	1,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
343,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.9 D B: .989 De/Dt: 20.0 / 8.0
GAS: 9.0 D B: 1.026 De/Dt: 22.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,667
LAST YR GAS PROD: 5,359

REMARKS1: APPR WARD
REMARKS2:
MC1: P
MC2: PR0

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121119 - GULF BURKHOLDER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46336 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11400

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121120 - BRAZOS 34-104 FULL WI DECIMAL = .799247 #WELLS: 1
RRC#, WELL#.....: 46152 - RRC DIST...: 08 FULL RI DECIMAL = .200753 DEPTH: 11100

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.0 /
GAS: 9.2 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 11
LAST YR GAS PROD: 1,200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121122 - SEALY SMITH 84 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 48180 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10200

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 97197333
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	13,812	270,689	0	47.33	1.53	1.53	.00	490291
00	WARD COUNTY CENTRAL	1.000000	337,720		13,812	270,689	0					490,291
01	WARD COUNTY	1.000000	337,720									
30	M-W-P ISD	1.000000	337,720									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 30.20 EQUIP VAL: 86,576
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 153,742
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 97,401
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 337,720 WI TOTAL: 86,580 RI TOTAL: 251,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,417,500			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: .873 De/Dt: 14.6 / 8.0
GAS: 793.0 D B: 1.031 De/Dt: 12.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,910
LAST YR RI VAL:
LAST YR 8/8 VAL: 90,910

LAST YR OIL PROD: 13,627
LAST YR GAS PROD: 248,170

REMARKS1: F/46025
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 121123 - UNIVERSITY 18-12A FULL WI DECIMAL = .779504 #WELLS: 1
RRC#, WELL#.....: 45897 - RRC DIST...: 08 FULL RI DECIMAL = .220496 DEPTH: 5100

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	2,735	2,394	0	47.33	.60	.60	.00	100905
ALT JOB#:	UNIT.....:	2	2,200	1,731	0	48.00	.60	.60	.00	82316
ALT LSE#:	EOR.....:	3	1,841	1,355	0	48.68	.60	.60	.00	69859
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,776	5,480	0					253,080

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	128,050	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	128,050	1	1120	0	102025	61750	40,275	37,721	27149
30	M-W-P ISD	1.000000	128,050	2	810	0	83126	61750	21,376	17,562	19575
				3	634	0	70493	61750	8,743	6,300	14690
				=====	=====	=====	=====	=====	=====	=====	=====
					2564	0	255644	185250	70,394	61,583	61414

\$/BBLRESV:	11.54	EQUIP VAL:	5,058
\$/BBLPROD:	0	WI OIL VAL:	60,965
WI PAYOUT:	2.6	GAS VAL:	618
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	128,050	WI TOTAL:	66,640
		RI TOTAL:	61,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .70	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/39	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.5 D	B: 1.031	De/Dt: 21.5 / 8.0
GAS:	8.0 D	B: 1.004	De/Dt: 31.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	178,960
LAST YR RI VAL:	136,640
LAST YR 8/8 VAL:	315,600

LAST YR OIL PROD:	2,948
LAST YR GAS PROD:	3,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121124 - CONSTANTAN 34-174 (N) FULL WI DECIMAL = .752039 #WELLS: 1
RRC#, WELL#.....: 291057 - 1H RRC DIST.: 08 FULL RI DECIMAL = .247961 DEPTH: 10884
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,929	68,508	0	47.06	.55	.55	.00	457570
ALT JOB#:	UNIT.....:	2	10,562	53,696	0	47.71	.55	.55	.00	378962
ALT LSE#:	HCG.....:	3	8,930	44,165	0	48.39	.55	.55	.00	324973
ALT RRC#:	GRAPH.....:	4	7,737	37,514	0	49.07	.55	.55	.00	285515
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			40,158	203,883	0					1,447,020

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	704,770	1	28336	0	485906	299880	186,026	174,230	150714
01	WARD COUNTY	1.000000	704,770	2	22210	0	401172	299880	101,292	83,219	110118
14	CITY OF BARSTOW	.660000	465,150	3	18268	0	343241	299880	43,361	31,249	83377
31	PECOS-BARSTOW ISD	1.000000	704,770	4	15517	0	301032	299880	1,152	728	64711
					=====	=====	=====	=====	=====	=====	=====
					84331	0	1531351	1199520	331,831	289,426	408920

\$/BBLRESV:	9.06	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	273,487
WI PAYOUT:	2.2	GAS VAL:	15,938
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	704,770	WI TOTAL:	295,850
		RI TOTAL:	408,920

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .64		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
306,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.7 D	B: 1.001	De/Dt: 20.0 / 8.0
GAS:	216.0 D	B: 1.000	De/Dt: 24.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,350
LAST YR RI VAL: 408,170
LAST YR 8/8 VAL: 881,520

LAST YR OIL PROD: 15,230
LAST YR GAS PROD: 90,255

REMARKS1: FR RRC 46820 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121125 - UNIVERSITY 24-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46849 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,055,500			
-----	-----	-----	-----
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 39.0 D B: .974 De/Dt: 9.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,979
LAST YR GAS PROD: 5,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121126 - UNIVERSITY 21-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 47247 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 13000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121127 - UTL 22-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46685 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.94	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
93,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.7 D	B: .984	De/Dt: 10.4 / 8.0
GAS:	16.9 D	B: 1.009	De/Dt: 9.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121128 - UTL 38-17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 47043 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 15.5 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121129 - EILAND 8-33 FULL WI DECIMAL = .752504 #WELLS: 3
RRC#, WELL#.....: 47059 - RRC DIST...: 08 FULL RI DECIMAL = .247496 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	
		1	71,839	270,573	0	46.62	.83	.83	.00	2520237
ALT FRZ.:	ALT G\$ RRC:	2	58,120	225,670	0	47.27	.83	.83	.00	2067379
ALT JOB#:	UNIT.....:	3	48,840	193,566	0	47.95	.83	.83	.00	1762273
ALT LSE#:	EOR.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:	178,799		689,809	0					6,349,889

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,967,160	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,967,160	1	168994	0	2689231	2707500	-18,269	-17,110
03	WARD COUNTY WATER IM	1.000000	1,967,160	2	140949	0	2208328	2166000	42,328	34,775
30	M-W-P ISD	1.000000	1,967,160	3	120897	0	1883170	1841100	42,070	30,319
				=====	=====	=====	=====	=====	=====	=====
					430840	0	6780729	6714600	66,129	47,984

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.60	GAS WI GR PRICE: .97		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .97		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,850,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 222.0 D B: 1.021 De/Dt: 21.0 / 8.0
GAS: 820.0 D B: 1.000 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,400
LAST YR RI VAL: 2,493,660
LAST YR 8/8 VAL: 3,019,060

LAST YR OIL PROD: 84,194
LAST YR GAS PROD: 241,310

REMARKS1: 100% WARD G\$ 389-REEVES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121130 - TRINITY 15-33 FULL WI DECIMAL = .730650 #WELLS: 1
RRC#, WELL#.....: 47077 - RRC DIST...: 08 FULL RI DECIMAL = .269350 DEPTH: 12000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	187,370	1	8,200	16,855	0	47.33	2.00	2.00	.00	283570
01	WARD COUNTY	1.000000	187,370	2	6,040	14,101	0	48.00	2.00	2.00	.00	211830
03	WARD COUNTY WATER IM	1.000000	187,370									
30	M-W-P ISD	1.000000	187,370									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 5.48 EQUIP VAL: 9,162
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 163,303
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 14,911
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 187,370 WI TOTAL: 9,160 RI TOTAL: 178,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
324,419

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.007 De/Dt: 29.9 / 8.0
GAS: 51.0 D B: 1.001 De/Dt: 17.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,520
LAST YR RI VAL: 302,440
LAST YR 8/8 VAL: 473,960

LAST YR OIL PROD: 9,266
LAST YR GAS PROD: 14,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/21/2026 MNRLTSTU

LEASE#, NAME.....: 121132 - BUSH VIPER UNIT SE 1-56 FULL WI DECIMAL = .743463 #WELLS: 1
RRC#, WELL#.....: 46331 - RRC DIST..: 08 FULL RI DECIMAL = .256537 DEPTH: 10861
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	3,913	27,628	0	43.33	1.00	1.00	.00	126054	
ALT JOB#:	UNIT.....:	2	3,604	25,471	0	43.94	1.00	1.00	.00	117735	
ALT LSE#:	EOR.....:	3	3,340	23,621	0	44.56	1.00	1.00	.00	110650	
ALT RRC#:	GRAPH.....:	4	3,112	22,014	0	45.20	.99	.99	.00	104577	
		=====			=====			=====			=====
		13,969			98,734			0			459,016

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.600000	122,250	1	20540	0	146594	118774	27,820	26,056	47586
01	WARD COUNTY	.600000	122,250	2	18937	0	136672	118775	17,897	14,703	39260
31	PECOS-BARSTOW ISD	.600000	122,250	3	17561	0	128211	118775	9,436	6,800	32594
				4	16203	0	120780	118775	2,005	1,268	27171
					=====	=====	=====	=====	=====	=====	=====
					73241	0	532257	475099	57,158	48,827	146611

\$/BBLRESV:	4.05	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	42,108
WI PAYOUT:	4.0	GAS VAL:	6,719
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	203,750	WI TOTAL:	57,140
		RI TOTAL:	146,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 60.05	GAS WI GR PRICE: 1.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16	
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
125,026		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.2 D	B: .890	De/Dt: 8.1 / 5.0
GAS:	79.0 D	B: .950	De/Dt: 8.1 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,900
LAST YR RI VAL: 165,860
LAST YR 8/8 VAL: 273,760

LAST YR OIL PROD: 4,279
LAST YR GAS PROD: 82,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME.....: 121133 - BYERLEY 1-33 2H FULL WI DECIMAL = .750227 #WELLS: 2
RRC#, WELL#.....: 46812 - RRC DIST...: 08 FULL RI DECIMAL = .249773 DEPTH: 11649
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,383	21,697	0	46.71	2.18	2.18	.00	679240
ALT JOB#:	UNIT.....:	2	17,500	20,613	0	47.37	2.18	2.18	.00	621919
ALT LSE#:	EOR.....:	3	15,892	19,580	0	48.04	2.18	2.18	.00	572762
ALT RRC#:	GRAPH.....:	4	14,509	18,602	0	48.71	2.18	2.18	.00	530210
		5	13,309	17,672	0	49.40	2.18	2.18	.00	493248
		6	12,263	16,788	0	50.09	2.18	2.18	.00	460830

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	92,856	114,952	0			3,358,209

00	WARD COUNTY CENTRAL	.340000	493,290						
01	WARD COUNTY	.340000	493,290						
31	PECOS-BARSTOW ISD	.340000	493,290						

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	35485	0	714725	469300	245,425	229,863	223847
2	33712	0	655631	469300	186,331	153,084	181718
3	32023	0	604785	469300	135,485	97,640	148339
4	30423	0	560633	469300	91,333	57,738	121692
5	28902	0	522150	469300	52,850	29,307	100299
6	27457	0	488287	469300	18,987	9,236	83004
	188002	0	3546211	2815800	730,411	576,868	858899

	\$/BBLRESV:	7.84	EQUIP VAL:	15,074			
	\$/BBLPROD:	0	WI OIL VAL:	546,285	RI OIL VAL:	813,364	
	WI PAYOUT:	3.3	GAS VAL:	30,582	GAS VAL:	45,534	
	RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,450,840	WI TOTAL:	591,940	RI TOTAL:	858,900
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
494,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: .601 De/Dt: 10.0 / 5.0
GAS: 61.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,820,980
LAST YR RI VAL: 1,735,990
LAST YR 8/8 VAL: 3,556,970

LAST YR OIL PROD: 24,987
LAST YR GAS PROD: 39,369

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: MOVED #2H & 3H TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121136 - BARSTOW 33-34 FULL WI DECIMAL = .797241 #WELLS: 1
RRC#, WELL#.....: 292729 - 1H RRC DIST...: 08 FULL RI DECIMAL = .202759 DEPTH: 10600
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,326	21,947	0	50.46	1.30	1.30	.00	174030
00	WARD COUNTY CENTRAL	1.000000	1,577,000	8	3,842	19,915	0	50.46	1.30	1.30	.00	154559
01	WARD COUNTY	1.000000	1,577,000									
30	M-W-P ISD	.400000	630,800									
31	PECOS-BARSTOW ISD	.600000	946,200		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	59818	0	722614	171500	551,114	513,914	172125
2	46915	0	489468	171500	317,968	257,831	102273
3	38635	0	373921	171500	202,421	142,730	68534
4	32867	0	304208	171500	132,708	81,368	48909
5	28611	0	257716	171500	86,216	45,967	36346
6	25340	0	224271	171500	52,771	24,465	27745
7	22746	0	196776	171500	25,276	10,190	21354
8	20640	0	175199	171500	3,699	1,296	16678
	=====	=====	=====	=====	=====	=====	=====
	275572	0	2744173	1372000	1,372,173	1,077,761	493964

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 19.06 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 969,531 RI OIL VAL: 444,360
WI PAYOUT: 3.1 GAS VAL: 108,229 GAS VAL: 49,604
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52 8/8 VALUE: 1,577,000 WI TOTAL: 1,083,040 RI TOTAL: 493,960
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.2 D B: 1.000 De/Dt: 40.0 / 8.0
GAS: 182.0 D B: 1.023 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,599,160
LAST YR RI VAL: 795,780
LAST YR 8/8 VAL: 2,394,940

LAST YR OIL PROD: 20,318
LAST YR GAS PROD: 53,905

REMARKS1: FR RRC 47050 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121137 - MDJ 34-125 UNIT FULL WI DECIMAL = .753467 #WELLS: 1
RRC#, WELL#.....: 47032 - RRC DIST...: 08 FULL RI DECIMAL = .246533 DEPTH: 11300
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,502	6,437	0	47.33	12.74	12.74	.00	303195
ALT JOB#:	UNIT.....:	2	7,266	4,800	0	48.00	12.73	12.73	.00	262785
ALT LSE#:	EOR.....:	3	6,345	3,826	0	48.68	12.72	12.72	.00	232727
ALT RRC#:	GRAPH.....:	4	5,634	3,181	0	49.37	12.72	12.72	.00	209577

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	27,747	18,244	0	1,008,284			
---	-----	-----	-----	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	523,530	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	523,530	---	---	---	---	---	---	---
30	M-W-P ISD	1.000000	523,530	1	61790	0	364985	237500	127,485	119,402

				2	46040	0	308825	237500	71,325	58,599	84122
				3	36669	0	269396	237500	31,896	22,987	64939
				4	30487	0	240064	237500	2,564	1,621	51211
				=====	=====	=====	=====	=====	=====	=====	=====
				174986	0	1183270	950000	233,270	202,609	312615	

\$/BBLRESV:	8.26	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	172,646	RI OIL VAL:	266,384
WI PAYOUT:	2.4	GAS VAL:	29,962	GAS VAL:	46,230
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	523,530	WI TOTAL:	210,920	RI TOTAL:	312,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 14.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 14.85	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
250,000		

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.011 De/Dt: 15.6 / 8.0
GAS: 21.0 D B: .995 De/Dt: 28.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,162,080
LAST YR RI VAL: 834,080
LAST YR 8/8 VAL: 1,996,160

LAST YR OIL PROD: 12,102
LAST YR GAS PROD: 14,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121138 - STALEY 34-165 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 46361 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	564,530	1	49505	0	636705	427500	209,205	195,939	199654
01	WARD COUNTY	1.000000	564,530	2	36550	0	456598	427500	29,098	23,906	126705
30	M-W-P ISD	1.000000	564,530								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 16,542 60,006 0 47.33 1.10 1.10 .00 587200
2 11,668 44,710 0 48.00 1.09 1.09 .00 420048
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
86055 0 1093303 855000 238,303 219,845 326359

\$/BBLRESV: 9.57 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 202,541 RI OIL VAL: 300,671
WI PAYOUT: 2.0 GAS VAL: 17,304 GAS VAL: 25,688
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 564,530 WI TOTAL: 238,170 RI TOTAL: 326,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.3 D B: 1.054 De/Dt: 34.1 / 8.0
GAS: 196.0 D B: 1.028 De/Dt: 28.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,280
LAST YR RI VAL: 374,690
LAST YR 8/8 VAL: 649,970

LAST YR OIL PROD: 18,444
LAST YR GAS PROD: 67,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121139 - WORSHAM STATE UNIT FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 46244 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 6300

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	3,020	7,955	0	47.33	1.12	1.12	.00	111669
ALT JOB#:	UNIT.....:	2	2,700	5,899	0	48.00	1.12	1.12	.00	101250
ALT LSE#:	EOR.....:	3	2,439	4,670	0	48.68	1.12	1.12	.00	92758
ALT RRC#:	GRAPH.....:	4	2,225	3,857	0	49.37	1.12	1.12	.00	85819
		5	2,045	3,276	0	50.06	1.12	1.12	.00	79979
		6	1,881	2,844	0	50.77	1.12	1.12	.00	74608

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,310	28,501	0	546,083

00	WARD COUNTY CENTRAL	1.000000	233,410
01	WARD COUNTY	1.000000	233,410
31	PECOS-BARSTOW ISD	1.000000	233,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6961	0	118630	71250	47,380	44,375	31246
2	5162	0	106412	71250	35,162	28,888	24804
3	4086	0	96844	71250	25,594	18,445	19977
4	3375	0	89194	71250	17,944	11,344	16282
5	2867	0	82846	71250	11,596	6,430	13383
6	2489	0	77097	71250	5,847	2,844	11022
	24940	0	571023	427500	143,523	112,326	116714

	\$/BBLRESV:	9.61	EQUIP VAL:	4,369		
	\$/BBLPROD:	0	WI OIL VAL:	107,420	RI OIL VAL:	111,616
	WI PAYOUT:	3.5	GAS VAL:	4,906	GAS VAL:	5,097
*** PARAMETERS ***	RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	233,410	WI TOTAL:	116,700	RI TOTAL:	116,710
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.8 D B: 1.004 De/Dt: 11.2 / 8.0
GAS: 26.0 D B: .929 De/Dt: 29.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,029,400
LAST YR RI VAL: 514,540
LAST YR 8/8 VAL: 1,543,940

LAST YR OIL PROD: 6,308
LAST YR GAS PROD: 21,835

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121140 - MASONIC 72 WRD UNIT FULL WI DECIMAL = .753471 #WELLS: 1
RRC#, WELL#.....: 45839 - RRC DIST...: 08 FULL RI DECIMAL = .246529 DEPTH: 10700
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	6,445	27,534	0	47.33	.36	.36	.00	229840
ALT LSE#:	EOR.....:	3	5,267	20,797	0	48.00	.36	.36	.00	190490
ALT RRC#:	GRAPH.....:	4	4,455	16,713	0	48.68	.36	.36	.00	163405
		5	3,861	13,973	0	49.37	.36	.36	.00	143625
		6	3,409	12,001	0	50.06	.36	.36	.00	128583
			3,050	10,520	0	50.77	.36	.36	.00	116674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	26,487	101,538	0			972,617

00	WARD COUNTY CENTRAL	1.000000	486,610							
01	WARD COUNTY	1.000000	486,610		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
31	PECOS-BARSTOW ISD	1.000000	486,610	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	7469	0	237309	118750	118,559	111,042	73043
				2	5641	0	196131	118750	77,381	63,574	53423
				3	4533	0	167938	118750	49,188	35,448	40482
				4	3790	0	147415	118750	28,665	18,121	31446
				5	3255	0	131838	118750	13,088	7,258	24887
				6	2854	0	119528	118750	778	378	19969
				=====	=====	=====	=====	=====	=====	=====	=====
					27542	0	1000159	712500	287,659	235,821	243250

					\$/BBLRESV: 11.49		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 229,327		RI OIL VAL: 236,551		
					WI PAYOUT: 3.0		GAS VAL: 6,494		GAS VAL: 6,698		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 486,610	WI TOTAL: 243,360	RI TOTAL: 243,250
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 19.8 D B: 1.016 De/Dt: 20.0 / 8.0
GAS: 89.0 D B: .996 De/Dt: 27.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,680
LAST YR RI VAL: 323,700
LAST YR 8/8 VAL: 695,380

LAST YR OIL PROD: 8,889
LAST YR GAS PROD: 34,647

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121141 - MONROE 34-228 WRD UNIT FULL WI DECIMAL = .789419 #WELLS: 1
RRC#, WELL#.....: 288251 - 1H RRC DIST.: 08 FULL RI DECIMAL = .210581 DEPTH: 10708
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,438	95,248	0	47.06	.50	.50	.00	313472
ALT JOB#:	UNIT.....:	2	7,424	87,628	0	47.71	.50	.50	.00	279611
ALT LSE#:	HCG.....:	3	6,625	80,618	0	48.39	.50	.50	.00	253075
ALT RRC#:	GRAPH.....:	4	5,982	74,171	0	49.07	.50	.50	.00	231723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	460,730	1	37595	0	351067	245000	106,067	99,341	88097
01	WARD COUNTY	1.000000	460,730	2	34588	0	314199	245000	69,199	56,852	69776
31	PECOS-BARSTOW ISD	1.000000	460,730	3	31821	0	284896	245000	39,896	28,752	55988

4	29276	0	260999	245000	15,999	10,114	45392
=====	=====	=====	=====	=====	=====	=====	=====
	133280	0	1211161	980000	231,161	195,059	259253

\$/BBLRESV:	7.72	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	173,594
WI PAYOUT:	2.7	GAS VAL:	21,465
RI PAYOUT:	3.1	PRD VAL:	0
8/8 VALUE:		460,730	WI TOTAL:
			201,480
			RI TOTAL:
			259,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.017 De/Dt: 12.8 / 8.0
GAS: 272.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 531,400
LAST YR RI VAL: 426,560
LAST YR 8/8 VAL: 957,960

LAST YR OIL PROD: 10,001
LAST YR GAS PROD: 110,050

REMARKS1: RC FR RRC 46943 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121142 - SHAKE N BAKE 33-58 WRD FULL WI DECIMAL = .838175 #WELLS: 1
RRC#, WELL#.....: 287561 - 1H RRC DIST.: 08 FULL RI DECIMAL = .161825 DEPTH: 10900
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	185,210	1	6,193	76,044	0	47.06	.24	.24	.00	244280
01	WARD COUNTY	1.000000	185,210	2	3,165	68,125	0	47.71	.24	.24	.00	126566
31	PECOS-BARSTOW ISD	1.000000	185,210		9,358	144,169	0					370,846

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	15297	0	259577	156800	102,777	96,259	47145
2	13704	0	140270	125440	14,830	12,184	22546
	29001	0	399847	282240	117,607	108,443	69691

\$/BBLRESV: 12.82 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 100,578 RI OIL VAL: 64,636
WI PAYOUT: 1.9 GAS VAL: 7,865 GAS VAL: 5,055
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 185,210 WI TOTAL: 115,520 RI TOTAL: 69,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
20.0 2
15.0 2
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.2 D B: .894 De/Dt: 58.9 / 8.0
GAS: 221.0 D B: 1.064 De/Dt: 11.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 794,320
LAST YR RI VAL: 417,960
LAST YR 8/8 VAL: 1,212,280

LAST YR OIL PROD: 11,712
LAST YR GAS PROD: 73,934

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121145 - CHROME 33-39S FULL WI DECIMAL = .808952 #WELLS: 1
RRC#, WELL#.....: 292657 - 1H RRC DIST...: 08 FULL RI DECIMAL = .191048 DEPTH: 10600
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	85,100	1	4,388		25,880	0	47.06	.62	.62	.00	167048
01	WARD COUNTY	1.000000	85,100		4,388		25,880	0					167,048
31	PECOS-BARSTOW ISD	1.000000	85,100										

\$/BBLRESV: 9.84 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 34,945 RI OIL VAL: 37,111
WI PAYOUT: .0 GAS VAL: 2,715 GAS VAL: 2,884
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,100 WI TOTAL: 45,100 RI TOTAL: 40,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
142,671
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.032 De/Dt: 52.0 / 8.0
GAS: 109.0 D B: 1.070 De/Dt: 55.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 875,610
LAST YR RI VAL: 534,720
LAST YR 8/8 VAL: 1,410,330

LAST YR OIL PROD: 9,467
LAST YR GAS PROD: 53,496

REMARKS1: FR RRC 47114 TY23
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15?

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121153 - UTL 2635-17A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61727 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.3 D B: 1.035 De/Dt: 44.9 / 8.0
GAS: 12.0 D B: 1.053 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 8,213
LAST YR GAS PROD: 7,768

REMARKS1: FR RRC 47896 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121155 - WHISKEY RIVER 98-34 FULL WI DECIMAL = .753341 #WELLS: 2
RRC#, WELL#.....: 49021 - 2H RRC DIST...: 08 FULL RI DECIMAL = .246659 DEPTH: 10500
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,856	21,191	0	47.33	2.29	2.29	.00	886256
ALT JOB#:	UNIT.....:	2	19,351	15,521	0	48.00	2.29	2.29	.00	699739
ALT LSE#:	EOR.....:	3	15,934	12,259	0	48.68	2.29	2.29	.00	584342
ALT RRC#:	GRAPH.....:	4	13,588	10,134	0	49.37	2.28	2.28	.00	505371
		5	11,875	8,637	0	50.06	2.28	2.28	.00	447833
		6	10,568	7,530	0	50.77	2.28	2.28	.00	404196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	96,172	75,272	0				3,527,737

00	WARD COUNTY CENTRAL	1.000000	1,850,810								
01	WARD COUNTY	1.000000	1,850,810		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	M-W-P ISD	1.000000	1,850,810	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	36558	0	922814	438500*	484,314	453,604	284236
				2	26776	0	726515	438500*	288,015	236,625	198032
				3	21149	0	605491	408500	196,991	141,966	146054
				4	17406	0	522777	408500	114,277	72,243	111597
				5	14835	0	462668	408500	54,168	30,038	87402
				6	12934	0	417130	408500	8,630	4,198	69735
				=====	=====	=====	=====	=====	=====	=====	=====
					129658	0	3657395	2511000	1,146,395	938,674	897056

					\$/BBLRESV: 12.50		EQUIP VAL:	15,074			
					\$/BBLPROD: 0		WI OIL VAL:	905,397		RI OIL VAL:	865,254
					WI PAYOUT: 2.9		GAS VAL:	33,276		GAS VAL:	31,801
					RI PAYOUT: 3.9		PRD VAL:	0		PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,850,810	WI TOTAL:	953,750	RI TOTAL:	897,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
430,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 79.0 D B: 1.132 De/Dt: 25.0 / 8.0
GAS: 70.0 D B: 1.005 De/Dt: 30.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,992,770
LAST YR RI VAL: 2,004,600
LAST YR 8/8 VAL: 4,997,370

LAST YR OIL PROD: 41,460
LAST YR GAS PROD: 38,003
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-832312
REMARKS2: 475-37017
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121156 - KIMBELL 34-194 6H 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279401 - 6H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
31	PECOS-BARSTOW ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
215,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.2 D	B: 1.033	De/Dt: 43.2 / 8.0
GAS:	21.0 D	B: .995	De/Dt: 58.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 1,983
LAST YR GAS PROD: 10,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121156 - KIMBELL 34-194 6H 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279505 - 7H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	188,760	1	4,886	28,513	0	47.06	1.45	1.45	.00	172451
01	WARD COUNTY	1.000000	188,760	2	3,999	23,105	0	47.71	1.45	1.45	.00	143094
31	PECOS-BARSTOW ISD	1.000000	188,760		8,885	51,618	0					315,545

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 8.96 EQUIP VAL: 7,967
\$ / BBL PROD: 0 WI OIL VAL: 59,694 RI OIL VAL: 93,795
WI PAYOUT: .0 GAS VAL: 10,620 GAS VAL: 16,686
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,760 WI TOTAL: 78,280 RI TOTAL: 110,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.002 De/Dt: 19.8 / 8.0
GAS: 88.0 D B: 1.006 De/Dt: 20.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,970
LAST YR RI VAL: 232,840
LAST YR 8/8 VAL: 343,810

LAST YR OIL PROD: 5,632
LAST YR GAS PROD: 32,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121157 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 45861 - 4,5H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,552	88,317	0	47.33	.40	.40	.00	871535
ALT JOB#:	UNIT.....:	2	19,409	67,225	0	48.00	.40	.40	.00	698724
ALT LSE#:	EOR.....:	3	16,056	54,296	0	48.68	.40	.40	.00	586205
ALT RRC#:	GRAPH.....:	4	13,694	45,551	0	49.37	.40	.40	.00	507055

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00	WARD COUNTY CENTRAL	1.000000	1,517,570	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	1,517,570	--							

31	PECOS-BARSTOW ISD	1.000000	1,517,570	1	26495	0	898030	461700	436,330	408,662	281598
				2	20168	0	718892	461700	257,192	211,301	199493
				3	16289	0	602494	461700	140,794	101,466	147957
				4	13665	0	520720	461700	59,020	37,311	113165
					76617	0	2740136	1846800	893,336	758,740	742213

\$/BBLRESV:	13.34	EQUIP VAL:	16,620		
\$/BBLPROD:	0	WI OIL VAL:	737,524	RI OIL VAL:	721,459
WI PAYOUT:	2.6	GAS VAL:	21,215	GAS VAL:	20,753
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,517,570	WI TOTAL:	775,360	RI TOTAL:	742,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
486,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.008 De/Dt: 23.2 / 8.0
GAS: 284.0 D B: 1.003 De/Dt: 26.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,520
LAST YR RI VAL: 309,920
LAST YR 8/8 VAL: 636,440

LAST YR OIL PROD: 26,182
LAST YR GAS PROD: 75,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121157 - MONROE 34-195 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279241 - 3H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,462	12,667	0	47.06	4.80	4.80	.00	228076
ALT JOB#:	UNIT.....:	2	4,995	8,266	0	47.71	4.80	4.80	.00	178734
ALT LSE#:	HCG.....:		11,457	20,933	0					406,810
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	233,770	1	45601	0	273677	196000	77,677	72,752	85817
01	WARD COUNTY	1.000000	233,770	2	29758	0	208492	196000	12,492	10,263	57857
31	PECOS-BARSTOW ISD	1.000000	233,770								
					75359	0	482169	392000	90,169	83,015	143674

\$/BBLRESV:	8.15	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	70,040	RI OIL VAL:	121,219
WI PAYOUT:	2.0	GAS VAL:	12,974	GAS VAL:	22,455
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	233,770	WI TOTAL:	90,100	RI TOTAL:	143,670

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 5.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.014 De/Dt: 25.4 / 8.0
GAS: 46.0 D B: 1.082 De/Dt: 41.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,550
LAST YR RI VAL: 393,980
LAST YR 8/8 VAL: 670,530

LAST YR OIL PROD: 8,373
LAST YR GAS PROD: 22,415

REMARKS1: F/T FM 45861
REMARKS2:
MC1:
MC2:

REMARKS1: F/T FM 45861
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121158 - CORNELL UNIT 34-189 FULL WI DECIMAL = .762071 #WELLS: 1
RRC#, WELL#.....: 290568 - 1H RRC DIST...: 08 FULL RI DECIMAL = .237929 DEPTH: 11200
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	14,903	45,536	0	47.06	1.56	1.56	.00	534467
ALT LSE#:	HCG.....:	3	11,678	30,683	0	47.71	1.56	1.56	.00	424593
ALT RRC#:	GRAPH.....:	4	9,606	23,167	0	48.39	1.56	1.56	.00	354237
		5	8,158	18,620	0	49.07	1.56	1.56	.00	305067
		6	7,089	15,568	0	49.77	1.56	1.56	.00	268874
			6,268	13,375	0	50.46	1.56	1.56	.00	241030

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	57,702	146,949	0	2,128,268
00	WARD COUNTY CENTRAL	1.000000	1,160,430				
01	WARD COUNTY	1.000000	1,160,430				
31	PECOS-BARSTOW ISD	1.000000	1,160,430				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54135	0	588602	282387	306,215	286,798	172876
2	36477	0	461070	254148	206,922	170,001	119841
3	27542	0	381779	254148	127,631	91,979	87815
4	22136	0	327203	254148	73,055	46,184	66604
5	18508	0	287382	254148	33,234	18,430	51767
6	15901	0	256931	254148	2,783	1,354	40958
	174699	0	2302967	1553127	749,840	614,746	539861

\$/BBLRESV: 12.92	EQUIP VAL: 5,826		
\$/BBLPROD: 0	WI OIL VAL: 568,112	RI OIL VAL: 498,908	
WI PAYOUT: 2.8	GAS VAL: 46,633	GAS VAL: 40,953	
RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,160,430	WI TOTAL: 620,570	RI TOTAL: 539,860
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
339,000			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.000 De/Dt: 24.0 / 8.0
GAS: 160.0 D B: 1.000 De/Dt: 38.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,050
LAST YR RI VAL: 141,780
LAST YR 8/8 VAL: 268,830

LAST YR OIL PROD: 17,171
LAST YR GAS PROD: 58,285

REMARKS1: RECLASS FR OIL 47686 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 121159 - BLACK STONE 1-14 WRD UNIT FULL WI DECIMAL = .750742 #WELLS: 1
RRC#, WELL#.....: 288161 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249258 DEPTH: 11131
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
225,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.978	De/Dt: 27.0 / 8.0
GAS:	D B:	.994	De/Dt: 17.5 / 8.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 633
LAST YR GAS PROD: 9,751

REMARKS1: RC FR RRC 47442 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121160 - LOLA 34-198 WRD UNIT FULL WI DECIMAL = .789565 #WELLS: 1
RRC#, WELL#.....: 287379 - 2H RRC DIST...: 08 FULL RI DECIMAL = .210435 DEPTH: 10906
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	111,260	1	9,092		111,220	0	47.06	.67	.67	.00	337831
01	WARD COUNTY	1.000000	111,260										
31	PECOS-BARSTOW ISD	1.000000	111,260										

\$/BBLRESV: .52 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 3,723 RI OIL VAL: 84,701
WI PAYOUT: .0 GAS VAL: 648 GAS VAL: 14,751
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 111,260 WI TOTAL: 11,810 RI TOTAL: 99,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.8 D B: .930 De/Dt: 56.6 / 8.0
GAS: 390.0 D B: .990 De/Dt: 37.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 18,232
LAST YR GAS PROD: 142,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121160 - LOLA 34-198 WRD UNIT FULL WI DECIMAL = .789565 #WELLS: 1
RRC#, WELL#.....: 287527 - 1H RRC DIST.: 08 FULL RI DECIMAL = .210435 DEPTH: 10906
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

661,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .994 De/Dt: 16.5 / 8.0
GAS: D B: .996 De/Dt: 8.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 765,330
LAST YR RI VAL: 864,270
LAST YR 8/8 VAL: 1,629,600

LAST YR OIL PROD: 6,435
LAST YR GAS PROD: 39,475

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121163 - BRAMAN MINERALS 45 FULL WI DECIMAL = .754834 #WELLS:
RRC#, WELL#.....: 46661 - 2H RRC DIST...: 08 FULL RI DECIMAL = .245166 DEPTH: 10596

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
315,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15?

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121164 - WHIRLAWAY 99 FULL WI DECIMAL = .773633 #WELLS: 1
RRC#, WELL#.....: 48022 - 1HA RRC DIST...: 08 FULL RI DECIMAL = .226367 DEPTH: 11431
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	392,180	1	14,659	25,367	0	47.33	.42	.42	.00	536755
01	WARD COUNTY	1.000000	392,180	2	12,486	15,126	0	48.00	.42	.42	.00	463660
30	M-W-P ISD	1.000000	392,180									
					27,145	40,493	0					1,000,415

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	392,180	1	8242	0	544997	441684	103,313	96,761	150015
01	WARD COUNTY	1.000000	392,180	2	4915	0	468575	441684	26,891	22,093	114141
30	M-W-P ISD	1.000000	392,180								
					13157	0	1013572	883368	130,204	118,854	264156

\$/BBLRESV: 5.59 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 117,311 RI OIL VAL: 260,727
WI PAYOUT: 1.9 GAS VAL: 1,543 GAS VAL: 3,429
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 392,180 WI TOTAL: 128,020 RI TOTAL: 264,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
464,931

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: 1.067 De/Dt: 16.0 / 8.0
GAS: 99.0 D B: 1.028 De/Dt: 48.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 427,060
LAST YR RI VAL: 457,800
LAST YR 8/8 VAL: 884,860

LAST YR OIL PROD: 16,014
LAST YR GAS PROD: 36,273

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: TY17 APPRAISED UNDER RRC#47707
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121167 - STEEL UNIT FULL WI DECIMAL = .766431 #WELLS: 1
RRC#, WELL#.....: 55882 - RRC DIST...: 08 FULL RI DECIMAL = .233569 DEPTH: 11000

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	5,900	60,227	0	47.33	.70	.70	.00	214024
00	WARD COUNTY CENTRAL	1.000000	80,240		5,900	60,227	0					214,024
01	WARD COUNTY	1.000000	80,240									
31	PECOS-BARSTOW ISD	1.000000	80,240									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .12 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 61,357
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,263
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,240 WI TOTAL: 9,620 RI TOTAL: 70,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
260,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.012 De/Dt: 22.3 / 8.0
GAS: 172.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 6,690
LAST YR GAS PROD: 66,050

REMARKS1: RECLASS FR 48178 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121168 - R00 STATE 1-4 WRD UT # 1H FULL WI DECIMAL = .765068 #WELLS: 1
RRC#, WELL#.....: 48113 - 1H RRC DIST...: 08 FULL RI DECIMAL = .234932 DEPTH: 11009
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

OPERATOR NAME....: PDEH LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 71052900				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE					
OIL FIELD NAME...: PHANTOM (WOLFCAMP)																
				1	16,198	69,294	0	47.33	.53	.53	.00	586540				
ALT FRZ.:		ALT G\$ RRC:		2	13,930	57,780	0	48.00	.53	.53	.00	511555				
ALT JOB#:		UNIT.....:		3	12,225	49,536	0	48.68	.53	.53	.00	455302				
ALT LSE#:		EOR.....:		4	10,897	43,341	0	49.37	.53	.53	.00	411595				
ALT RRC#:		GRAPH.....:		5	9,833	38,520	0	50.06	.53	.53	.00	376597				
				6	8,957	34,656	0	50.77	.53	.53	.00	347912				
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		7	8,226	31,496	0	50.77	.53	.53	.00	319518
				8	7,568	28,858	0	50.77	.53	.53	.00	293960				
00	WARD COUNTY CENTRAL		1.000000	1,591,760		=====	=====	=====					=====			
01	WARD COUNTY		1.000000	1,591,760		87,834		353,481		0				3,302,979		
31	PECOS-BARSTOW ISD		1.000000	1,591,760												

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	28098	0	614638	285000	329,638	308,736	177551
2	23429	0	534984	285000	249,984	205,379	136762
3	20086	0	475388	285000	190,388	137,207	107546
4	17574	0	429169	285000	144,169	91,139	85921
5	15619	0	392216	285000	107,216	59,455	69488
6	14053	0	361965	285000	76,965	37,438	56752
7	12771	0	332289	285000	47,289	20,178	46106
8	11702	0	305662	285000	20,662	7,733	37531
	=====	=====	=====	=====	=====	=====	=====
	143332	0	3446311	2280000	1,166,311	867,265	717657

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 12.37	EQUIP VAL:	6,836		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	831,195	RI OIL VAL:	687,810
			WI PAYOUT: 3.7	GAS VAL:	36,069	GAS VAL:	29,847
			RI PAYOUT: 4.7	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .62						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .62						
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

			8/8 VALUE:	1,591,760	WI TOTAL:	874,100	RI TOTAL:	717,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.2 D B: 1.022 De/Dt: 15.0 / 8.0
GAS: 210.0 D B: .986 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,403,510
LAST YR RI VAL: 1,219,800
LAST YR 8/8 VAL: 2,623,310

LAST YR OIL PROD: 24,349
LAST YR GAS PROD: 70,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121169 - UL ROCK OF AGES 3922-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48184 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11200
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121170 - SWASHBUCKLER SE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53498 - 2 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5300
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
121,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3 D	B: 1.500	De/Dt: 11.5 / 8.0
GAS:	18.0 D	B: 1.028	De/Dt: 26.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 396
LAST YR GAS PROD: 1,698

REMARKS1: FR RRC 48160 FLD & RRC CH TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/18/2026 MNRLMWAT

LEASE#, NAME.....: 121175 - UNIVERSITY 40 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 213287 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 17708
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 60626503
GAS FIELD NAME...: MERIDIAN, SOUTH (WOLFCAMP CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.150000	1,320							
01	WARD COUNTY	.150000	1,320	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	.150000	1,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.44 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121180 - RK-UTL 3031A-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48604 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11575
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	30,382	28,598	0	46.69	1.02	1.02	.00	1063902
2	24,030	22,202	0	47.35	1.02	1.02	.00	853365
3	19,907	18,227	0	48.02	1.02	1.02	.00	716951
4	17,005	15,511	0	48.70	1.02	1.02	.00	621108
5	14,852	13,522	0	49.39	1.02	1.02	.00	550155
6	13,189	12,005	0	50.08	1.02	1.02	.00	495379
7	11,865	10,810	0	50.08	1.02	1.02	.00	445649
8	10,788	9,836	0	50.08	1.02	1.02	.00	405197
00 WARD COUNTY CENTRAL	.400000	1,152,230	=====	=====	=====	=====	=====	=====
01 WARD COUNTY	.400000	1,152,230	142,018	130,711	0			5,151,706
30 M-W-P ISD	.400000	1,152,230						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	21877	0	1085779	384750	701,029	656,577	340471
2	16985	0	870350	384750	485,600	398,954	241523
3	13944	0	730895	384750	346,145	249,457	179488
4	11866	0	632974	384750	248,224	156,920	137560
5	10344	0	560499	384750	175,749	97,458	107795
6	9184	0	504563	384750	119,813	58,281	85875
7	8270	0	453919	384750	69,169	29,515	68368
8	7525	0	412722	384750	27,972	10,469	55010
=====	=====	=====	=====	=====	=====	=====	=====
99995	0	5251701	3078000	2,173,701	1,657,631	1216090	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.27 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,626,068 RI OIL VAL: 1,192,934
WI PAYOUT: 3.5 GAS VAL: 31,561 GAS VAL: 23,154
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19 8/8 VALUE: 2,880,560 WI TOTAL: 1,664,470 RI TOTAL: 1,216,090
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
405,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.3 D B: 1.032 De/Dt: 23.2 / 5.0
GAS: 91.0 D B: 1.105 De/Dt: 25.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,292,490
LAST YR RI VAL: 1,161,490
LAST YR 8/8 VAL: 2,453,980

LAST YR OIL PROD: 24,223
LAST YR GAS PROD: 24,386

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121181 - RK-UTL 3031B-17 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48527 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000039 EOR.....:
ALT RRC#: 48527 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL .900000 6,229,070
01 WARD COUNTY .900000 6,229,070
30 M-W-P ISD .900000 6,229,070

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 84,203 85,878 0 47.33 .80 .80 .00 2988996
2 61,273 62,492 0 48.00 .80 .80 .00 2205828
3 47,431 48,377 0 48.68 .80 .80 .00 1731706
4 38,273 39,033 0 49.37 .80 .80 .00 1417154
5 31,821 32,453 0 50.06 .80 .80 .00 1194719
6 27,048 27,596 0 50.77 .80 .80 .00 1029920
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 51527 0 3040523 936225 2,104,298 1,970,864 953427
2 37495 0 2243323 936225 1,307,098 1,073,873 622522
3 29026 0 1760732 936225 824,507 594,198 432389
4 23420 0 1440574 936225 504,349 318,835 313071
5 19472 0 1214191 936225 277,966 154,140 233514
6 16558 0 1046478 936225 110,253 53,631 178107
=====

177498 0 10745821 5617350 5,128,471 4,165,541 2733030

\$/BBLRESV: 18.83 EQUIP VAL: 22,612
\$/BBLPROD: 0 WI OIL VAL: 4,096,735 RI OIL VAL: 2,687,886
WI PAYOUT: 2.9 GAS VAL: 68,802 GAS VAL: 45,141
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,921,180 WI TOTAL: 4,188,150 RI TOTAL: 2,733,030

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

985,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 276.5 D B: .750 De/Dt: 30.0 / 15.0
GAS: 282.0 D B: .750 De/Dt: 30.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,696,470
LAST YR RI VAL: 1,791,960
LAST YR 8/8 VAL: 3,488,430

LAST YR OIL PROD: 89,118
LAST YR GAS PROD: 100,557

REMARKS1:
REMARKS2:
MC1: S
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121182 - CAPRITO "99" FULL WI DECIMAL = .806250 #WELLS: 5
RRC#, WELL#.....: 48488 - RRC DIST...: 08 FULL RI DECIMAL = .193750 DEPTH: 11067

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,732	353,971	0	47.33	.46	.46	.00	1706965
ALT JOB#:	UNIT.....:	2	38,275	323,444	0	48.00	.46	.46	.00	1481243
ALT LSE#:	EOR.....:	3	33,455	297,568	0	48.68	.46	.46	.00	1313050
ALT RRC#:	GRAPH.....:	4	29,714	273,763	0	49.37	.46	.46	.00	1182753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	146,176	1,248,746	0	5,684,011				
---	-----	-----	-----	-----	-----	-----	-----				
00	WARD COUNTY CENTRAL	1.000000	2,263,450	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	WARD COUNTY	1.000000	2,263,450	---	---	---	---	---	---	---	
30	M-W-P ISD	1.000000	2,263,450	1	131279	0	1838244	1235000	603,244	564,993	415562

				2	119957	0	1601200	1235000	366,200	300,859	320332
				3	110361	0	1423411	1235000	188,411	135,782	252003
				4	101532	0	1284285	1235000	49,285	31,157	201214
				=====	=====	=====	=====	=====	=====	=====	=====
				463129	0	6147140	4940000	1,207,140	1,032,791	1189111	

\$/BBLRESV:	8.10	EQUIP VAL:	41,549		
\$/BBLPROD:	0	WI OIL VAL:	954,979	RI OIL VAL:	1,099,522
WI PAYOUT:	2.6	GAS VAL:	77,810	GAS VAL:	89,588
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,263,450	WI TOTAL:	1,074,340	RI TOTAL:	1,189,110

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .54		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .54		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.5 D B: 1.006 De/Dt: 15.5 / 8.0
GAS: 1,017.0 D B: 1.000 De/Dt: 9.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,638,810
LAST YR RI VAL: 1,919,550
LAST YR 8/8 VAL: 3,558,360

LAST YR OIL PROD: 54,152
LAST YR GAS PROD: 371,723

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121183 - EDWARD TEACH SE #3 #4 FULL WI DECIMAL = .746704 #WELLS: 3
RRC#, WELL#.....: 48336 - RRC DIST..: 08 FULL RI DECIMAL = .253296 DEPTH: 5200
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,795	4,985	0	47.33	.55	.55	.00	98780
=====				=====	=====	=====	=====	=====	=====	=====	=====
2,795				4,985	0						98,780
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2047	0	100827	158175	-57,348	-53,712	32175	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	48,910								
01	WARD COUNTY	1.000000	48,910	2047	0	100827	158175	57,348-	53,712-	32175	
30	M-W-P ISD	1.000000	48,910								

\$/BBLRESV: 25.21 EQUIP VAL: 16,730
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 31,522
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 653
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 48,910 WI TOTAL: 16,730 RI TOTAL: 32,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
166,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: 17.0 D B: .983 De/Dt: 34.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,700
LAST YR RI VAL: 53,800
LAST YR 8/8 VAL: 72,500

LAST YR OIL PROD: 3,002
LAST YR GAS PROD: 6,959

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121184 - EDWARD TEACH #1 #5 FULL WI DECIMAL = .746704 #WELLS: 4
RRC#, WELL#.....: 47993 - RRC DIST...: 08 FULL RI DECIMAL = .253296 DEPTH: 5322
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	23,420							
01	WARD COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422			
30	M-W-P ISD	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .64	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
115,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.6 D	B: 1.027	De/Dt: 12.9 / 8.0
GAS:	30.0 D	B: 1.005	De/Dt: 17.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#: 51	VAL: 24,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 3,141
LAST YR GAS PROD: 11,443

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121185 - UTL 2932-17 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48635 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11600

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,214,790	1	31365	0	1381157	950000	431,157	403,818	433094
01	WARD COUNTY	1.000000	1,214,790	2	20693	0	922421	807500	114,921	94,416	255973
30	M-W-P ISD	1.000000	1,214,790								

\$/BBLRESV: 10.29 EQUIP VAL: 27,485
\$/BBLPROD: 0 WI OIL VAL: 486,974 RI OIL VAL: 673,495
WI PAYOUT: 1.8 GAS VAL: 11,259 GAS VAL: 15,572
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,214,790 WI TOTAL: 525,720 RI TOTAL: 689,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,000,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.0 D B: 1.000 De/Dt: 40.0 / 8.0
GAS: 172.0 D B: 1.022 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,119,620
LAST YR RI VAL: 5,094,930
LAST YR 8/8 VAL: 12,214,550

LAST YR OIL PROD: 67,017
LAST YR GAS PROD: 69,598

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121186 - STATE EILAND UNIT 9-33 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48549 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11222
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 41,137	160,254	0	47.33	1.78	1.78	.00	1460261
ALT RRC#:	GRAPH.....:	2 28,724	99,942	0	48.00	1.78	1.78	.00	1034064
		=====	=====	=====					=====
		69,861	260,196	0					2,494,325

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	876,450	1	213939	0	1674200	1674197	3	2	524985
01	WARD COUNTY	1.000000	876,450	2	133423	0	1167487	1674197	-506,710	-416,297	323978
03	WARD COUNTY WATER IM	1.000000	876,450		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	876,450		347362	0	2841687	3348394	506,707-	416,295-	848963

\$/BBLRESV:	6.97	EQUIP VAL:	27,485
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	876,450	WI TOTAL:	27,490
		RI TOTAL:	848,960

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,762,313		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	141.0 D	B: 1.041	De/Dt: 35.0 / 8.0
GAS:	600.0 D	B: 1.010	De/Dt: 44.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 882,290
LAST YR RI VAL: 1,307,480
LAST YR 8/8 VAL: 2,189,770

LAST YR OIL PROD: 57,807
LAST YR GAS PROD: 213,846

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 121188 - STEEPLE 0 5 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 48310 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6680
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	146,520	1	4,779	15,187	0	47.33	.91	.91	.00	169643
01	WARD COUNTY	1.000000	146,520	2	3,709	13,681	0	48.00	.91	.91	.00	133524
30	M-W-P ISD	1.000000	146,520		8,488	28,868	0					303,167
					19702	0	322869	285000	37,869	35,268		95321

\$/BBLRESV: 5.20 EQUIP VAL: 15,933
\$/BBLPROD: 0 WI OIL VAL: 33,116 RI OIL VAL: 89,504
WI PAYOUT: .0 GAS VAL: 2,152 GAS VAL: 5,817
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 146,520 WI TOTAL: 51,200 RI TOTAL: 95,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.2 D B: 1.015 De/Dt: 25.0 / 8.0
GAS: 44.0 D B: .987 De/Dt: 10.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,810
LAST YR RI VAL: 300,500
LAST YR 8/8 VAL: 576,310

LAST YR OIL PROD: 5,864
LAST YR GAS PROD: 20,275

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121189 - STEEPLE 0 4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48312 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6715
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.:	ALT G\$ RRC:	1	4,406	9,510	0	47.33	.49	.49	.00	156402
ALT JOB#:	UNIT.....:	2	4,054	6,485	0	48.00	.49	.49	.00	145944
ALT LSE#:	EOR.....:	3	3,729	4,909	0	48.68	.49	.49	.00	136146
ALT RRC#:	GRAPH.....:	4	3,431	3,940	0	49.37	.49	.49	.00	127041
		5	3,156	3,286	0	50.06	.49	.49	.00	118492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,776	28,130	0	684,025

00	WARD COUNTY CENTRAL	1.000000	268,650	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	268,650							
30	M-W-P ISD	1.000000	268,650							

1	3495	0	159897	118750	41,147	38,538	50139
2	2383	0	148327	118750	29,577	24,300	41160
3	1804	0	137950	118750	19,200	13,837	33877
4	1448	0	128489	118750	9,739	6,157	27924
5	1208	0	119700	118750	950	526	23021
	10338	0	694363	593750	100,613	83,358	176121

\$/BBLRESV:	5.83	EQUIP VAL:	9,176
\$/BBLPROD:	0	WI OIL VAL:	82,117
WI PAYOUT:	3.3	GAS VAL:	1,241
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 33.0 D B: .951 De/Dt: 36.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,320
LAST YR RI VAL: 391,140
LAST YR 8/8 VAL: 817,460

LAST YR OIL PROD: 5,565
LAST YR GAS PROD: 11,137

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121190 - UTL 28-17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 47721 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11222
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,803,030	1	39586	0	2420013	982300	1,437,713	1,346,548	758852
01	WARD COUNTY	1.000000	2,803,030	2	18708	0	1352364	982300	370,064	304,034	375281
30	M-W-P ISD	1.000000	2,803,030								

8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE

1 67,059 64,367 0 47.33 .82 .82 .00 2380427
2 37,046 30,420 0 48.00 .82 .82 .00 1333656
=====

104,105 94,787 0 3,714,083

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 39586 0 2420013 982300 1,437,713 1,346,548 758852
2 18708 0 1352364 982300 370,064 304,034 375281
=====

58294 0 3772377 1964600 1,807,777 1,650,582 1134133

\$/BBLRESV: 20.81 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 1,625,076 RI OIL VAL: 1,116,607
WI PAYOUT: 1.6 GAS VAL: 25,505 GAS VAL: 17,525
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,803,030 WI TOTAL: 1,668,900 RI TOTAL: 1,134,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,034,000

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 282.0 D B: 1.043 De/Dt: 55.0 / 8.0
GAS: 311.0 D B: .956 De/Dt: 65.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,850
LAST YR RI VAL: 238,720
LAST YR 8/8 VAL: 315,570

LAST YR OIL PROD: 166,037
LAST YR GAS PROD: 175,562

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121194 - SWASHBUCKLER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53422 - 2 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6500
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
32	GRANDFALLS-ROYALTY I	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
104,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.6 D	B: 1.000	De/Dt: 37.0 / 10.0
GAS:	15.0 D	B: .963	De/Dt: 38.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 714
LAST YR GAS PROD: 1,359

REMARKS1: FR RRC 48737 FLD & RRC CH TY21
REMARKS2: 475-37134
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121195 - CORBETS 34-149 FULL WI DECIMAL = .733754 #WELLS: 1
RRC#, WELL#.....: 48626 - 2WA RRC DIST...: 08 FULL RI DECIMAL = .266246 DEPTH: 11448
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,686	36,060	0	47.33	1.25	1.25	.00	614210
ALT JOB#:	UNIT.....:	2	11,946	27,114	0	48.00	1.25	1.25	.00	420740
ALT LSE#:	EOR.....:	3	9,063	21,752	0	48.68	1.25	1.25	.00	323723
ALT RRC#:	GRAPH.....:	4	7,318	18,178	0	49.37	1.25	1.25	.00	265098
		=====	=====	=====						=====
			46,013	103,104	0					1,623,771

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,098,920	1	33074	0	647284	264100	383,184	358,887	220947
01	WARD COUNTY	1.000000	1,098,920	2	24869	0	445609	264100	181,509	149,122	134608
30	M-W-P ISD	1.000000	1,098,920	3	19951	0	343674	264100	79,574	57,347	91871
				4	16673	0	281771	264100	17,671	11,171	66658
					=====	=====	=====	=====	=====	=====	=====
					94567	0	1718338	1056400	661,938	576,527	514084

\$/BBLRESV:	16.14	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	544,798
WI PAYOUT:	2.3	GAS VAL:	31,728
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	1,098,920	WI TOTAL:	584,840
		RI TOTAL:	514,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
278,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	62.2 D	B: 1.040	De/Dt: 38.0 / 8.0
GAS:	117.0 D	B: 1.017	De/Dt: 28.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,318,570
LAST YR RI VAL: 1,068,740
LAST YR 8/8 VAL: 2,387,310

LAST YR OIL PROD: 16,545
LAST YR GAS PROD: 31,310

REMARKS1: P#-817565
REMARKS2: 475-37119 #2WA-12/21/16 01/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121196 - SARATOGA 34-161 FULL WI DECIMAL = .758189 #WELLS: 1
RRC#, WELL#.....: 299899 - 1WB RRC DIST...: 08 FULL RI DECIMAL = .241811 DEPTH: 11401

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	11,040		17,792	0	47.06	1.19	1.19	.00	393911
00	WARD COUNTY CENTRAL	1.000000	147,260		11,040		17,792	0					393,911
01	WARD COUNTY	1.000000	147,260										
30	M-W-P ISD	1.000000	147,260										

\$/BBLRESV: 1.93 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 16,165 RI OIL VAL: 118,184
WI PAYOUT: .0 GAS VAL: 659 GAS VAL: 4,816
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 147,260 WI TOTAL: 24,260 RI TOTAL: 123,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: .990 De/Dt: 15.7 / 8.0
GAS: 54.0 D B: .976 De/Dt: 18.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,930
LAST YR RI VAL: 572,180
LAST YR 8/8 VAL: 852,110

LAST YR OIL PROD: 11,407
LAST YR GAS PROD: 13,565

REMARKS1: P#-819104
REMARKS2: 475-37140 #1WB-01/19/17
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121197 - UL ECHO CANYON 20-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 48943 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11318
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	3,568	7,926	0	47.33	1.99	1.99	.00	126655
00	WARD COUNTY CENTRAL	1.000000	53,040		3,568	7,926	0					126,655
01	WARD COUNTY	1.000000	53,040									
30	M-W-P ISD	1.000000	53,040									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ /BBLRESV: 234.68
EQUIP VAL: 9,620
\$/BBLPROD: 0
WI OIL VAL: 0
RI OIL VAL: 39,715
WI PAYOUT: .0
GAS VAL: 0
GAS VAL: 3,709
RI PAYOUT: .9
PRD VAL: 0
PRD VAL: 0
8/8 VALUE: 53,040
WI TOTAL: 9,620
RI TOTAL: 43,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
917,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.016 De/Dt: 44.9 / 8.0
GAS: 27.0 D B: 1.500 De/Dt: 33.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 8,357
LAST YR GAS PROD: 18,049

REMARKS1: P#-819007
REMARKS2: 475-37142 #2H-05/20/17
MC1: 8
MC2:

REMARKS1: P#-816184
REMARKS2: 475-37103 #1H-12/31/16 1P-1/18
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121200 - UL 18 DYK FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48896 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11679
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	28,613	72,577	0	47.33	1.69	1.69	.00	1015690
00	WARD COUNTY CENTRAL	1.000000	457,320		28,613	72,577	0					1,015,690
01	WARD COUNTY	1.000000	457,320									
30	M-W-P ISD	1.000000	457,320									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 91991 0 1107681 1010800 96,881 90,737 347339

00 91991 0 1107681 1010800 96,881 90,737 347339

30 91991 0 1107681 1010800 96,881 90,737 347339

\$/BBLRESV: 3.88 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 83,201 RI OIL VAL: 318,493
WI PAYOUT: .0 GAS VAL: 7,536 GAS VAL: 28,846
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 457,320 WI TOTAL: 109,980 RI TOTAL: 347,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,064,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: 1.013 De/Dt: 32.4 / 8.0
GAS: 225.0 D B: .998 De/Dt: 21.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,530
LAST YR RI VAL: 361,190
LAST YR 8/8 VAL: 462,720

LAST YR OIL PROD: 26,167
LAST YR GAS PROD: 75,127

REMARKS1: P#-817814
REMARKS2: 475-37122 #1H-03/30/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121202 - STATE RONALD 4-J MCDONALD FULL WI DECIMAL = .771124 #WELLS: 1
RRC#, WELL#.....: 48722 - 1H RRC DIST.: 08 FULL RI DECIMAL = .228876 DEPTH: 10907

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	43248	0	555086	613000*	-57,914	-54,241	154987
00	WARD COUNTY CENTRAL	1.000000	164,610		=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	164,610		43248	0	555086	613000	57,914-	54,241-	154987
03	WARD COUNTY WATER IM	1.000000	164,610								
30	M-W-P ISD	1.000000	164,610								
					\$/BBLRESV:	4.62	EQUIP VAL:	9,620			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	142,911	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	12,075	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	164,610	WI TOTAL:	9,620	RI TOTAL:	154,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

460,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.0 D B: 1.000 De/Dt: 56.5 / 8.0
GAS: 117.0 D B: .980 De/Dt: 61.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,160
LAST YR RI VAL: 126,540
LAST YR 8/8 VAL: 234,700

LAST YR OIL PROD: 21,844
LAST YR GAS PROD: 31,453
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-818982
REMARKS2: 475-37138 #1H-04/03/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121203 - CRAZY CAMEL FULL WI DECIMAL = .750122 #WELLS: 5
RRC#, WELL#.....: 48866 - 1 RRC DIST...: 08 FULL RI DECIMAL = .249878 DEPTH: 5000
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,587		8,870		0	47.33	.99	.99	.00	198357
00	WARD COUNTY CENTRAL	1.000000	150,590			5,587		8,870		0					198,357
01	WARD COUNTY	1.000000	150,590			6587		0		204944	142500		62,444	58,484	64223
31	PECOS-BARSTOW ISD	1.000000	150,590												

\$/BBLRESV: 13.51 EQUIP VAL: 27,883
\$/BBLPROD: 0 WI OIL VAL: 56,604 RI OIL VAL: 62,159
WI PAYOUT: .0 GAS VAL: 1,880 GAS VAL: 2,064
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 150,590 WI TOTAL: 86,370 RI TOTAL: 64,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.028 De/Dt: 38.8 / 8.0
GAS: 33.0 D B: 1.048 De/Dt: 44.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 272,970
LAST YR RI VAL: 344,940
LAST YR 8/8 VAL: 617,910

LAST YR OIL PROD: 8,675
LAST YR GAS PROD: 14,893

REMARKS1: P#-819200
REMARKS2: 475-37146 #1-05/10/17
MC1: 8
MC2:

REMARKS1: P#-818037
REMARKS2: 475-37124 #1H-01/31/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121206 - BARSTOW A FULL WI DECIMAL = .819077 #WELLS: 1
RRC#, WELL#.....: 291045 - 3652H RRC DIST...: 08 FULL RI DECIMAL = .180923 DEPTH: 10500
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 40,929	256,402	0	47.06	1.70	1.70	.00	1577640
ALT JOB#:	2 31,887	235,169	0	47.71	1.70	1.70	.00	1246085
ALT LSE#:	3 26,136	216,355	0	48.39	1.70	1.70	.00	1035904
ALT RRC#:	4 22,152	199,047	0	49.07	1.70	1.70	.00	890336
	5 19,228	183,123	0	49.77	1.70	1.70	.00	783838
	6 16,985	168,473	0	50.46	1.70	1.70	.00	702001
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 15,212	154,995	0	50.46	1.70	1.70	.00	628721
	8 13,778	142,595	0	50.46	1.70	1.70	.00	569453
00 WARD COUNTY CENTRAL 1.000000 5,554,750	9 12,594	131,187	0	50.46	1.70	1.70	.00	520518
01 WARD COUNTY 1.000000 5,554,750	10 11,586	120,692	0	50.46	1.70	1.70	.00	478857
31 PECOS-BARSTOW ISD 1.000000 5,554,750	11 10,659	111,037	0	50.46	1.70	1.70	.00	440543
	12 9,806	102,154	0	50.46	1.70	1.70	.00	405288
	=====	=====	=====					=====
	230,952	2,021,229	0					9,279,184

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 357022	0	1934662	539000	1,395,662	1,307,163	402007
	2 327457	0	1573542	539000	1,034,542	849,949	289356
	3 301259	0	1337163	539000	798,163	575,212	217598
	4 277159	0	1167495	539000	628,495	397,315	168132
	5 254986	0	1038824	539000	499,824	277,167	132390
	6 234587	0	936588	539000	397,588	193,399	105630
*** PARAMETERS ***	7 215820	0	844541	539000	305,541	130,375	84292
	8 198554	0	768007	539000	229,007	85,716	67833
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	9 182669	0	703187	539000	164,187	53,908	54963
YRS FLAT: FMVF: 8/8 RES:	10 168055	0	646912	539000	107,912	31,080	44747
	11 154611	0	595154	539000	56,154	14,187	36433
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.98	12 142242	0	547530	539000	8,530	1,891	29660
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	2814421	0	12093605	6468000	5,625,605	3,917,362	1633041
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

	\$/BBLRESV: 15.89	EQUIP VAL: 4,347	
	\$/BBLPROD: 0	WI OIL VAL: 3,005,714	RI OIL VAL: 1,253,000
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 4.1	GAS VAL: 911,645	GAS VAL: 380,040
	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0
550,000		=====	=====
	8/8 VALUE: 5,554,750	WI TOTAL: 3,921,710	RI TOTAL: 1,633,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.6 D B: 1.009 De/Dt: 24.6 / 8.0
GAS: 735.0 D B: .921 De/Dt: 8.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,302,350
LAST YR RI VAL: 2,898,930
LAST YR 8/8 VAL: 11,201,280

LAST YR OIL PROD: 47,304
LAST YR GAS PROD: 289,406

REMARKS1: RECLASS FR OIL 49057 TY22
REMARKS2: 475-37174 #3652H-06/07/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121207 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1
RRC#, WELL#.....: 292742 - 7374H RRC DIST...: 08 FULL RI DECIMAL = .234854 DEPTH: 11106
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	314,910	1	36347	0	418461	313600	104,861	97,362	119772
01	WARD COUNTY	1.000000	314,910	2	25328	0	325656	313600	12,056	9,650	81052
31	PECOS-BARSTOW ISD	1.000000	314,910								
					61675	0	744117	627200	116,917	107,012	200824

\$/BBLRESV: 6.81 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 98,142 RI OIL VAL: 184,179
WI PAYOUT: 1.8 GAS VAL: 8,869 GAS VAL: 16,645
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 314,910 WI TOTAL: 114,090 RI TOTAL: 200,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
320,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.000 De/Dt: 25.0 / 8.0
GAS: 226.0 D B: 1.004 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,478,760
LAST YR RI VAL: 884,290
LAST YR 8/8 VAL: 2,363,050

LAST YR OIL PROD: 22,741
LAST YR GAS PROD: 272,417

REMARKS1: FR RRC 49091 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121208 - STATE EILAND UT 18 GG HOUSTON FULL WI DECIMAL = .751098 #WELLS: 3
RRC#, WELL#.....: 49105 - 1H RRC DIST..: 08 FULL RI DECIMAL = .248902 DEPTH: 10500
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,981,800	YR							
01	WARD COUNTY	1.000000	1,981,800	--							
03	WARD COUNTY WATER IM	1.000000	1,981,800	1	71722	0	1579446	1001848*	577,598	540,972	492377
30	M-W-P ISD	1.000000	1,981,800	2	51275	0	1188089	1001849*	186,240	153,009	327767

				=====	=====	=====					=====
				119,919	132,287	0					4,336,357

	\$/BBLRESV:	7.74	EQUIP VAL:	24,929		
	\$/BBLPROD:	0	WI OIL VAL:	697,110	RI OIL VAL:	1,175,237
	WI PAYOUT:	1.9	GAS VAL:	31,467	GAS VAL:	53,048
	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====	=====	=====	=====
	8/8 VALUE:	1,981,800	WI TOTAL:	753,510	RI TOTAL:	1,228,290

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
738,788			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.6 D B: 1.000 De/Dt: 29.0 / 8.0
GAS: 163.0 D B: 1.013 De/Dt: 32.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,060
LAST YR RI VAL: 911,700
LAST YR 8/8 VAL: 1,314,760

LAST YR OIL PROD: 56,259
LAST YR GAS PROD: 59,783
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-823399
REMARKS2: 475-37196 #1H-05/19/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121209 - UL 20 SUNLIGHT FULL WI DECIMAL = .751490 #WELLS: 1
RRC#, WELL#.....: 49103 - RRC DIST...: 08 FULL RI DECIMAL = .248510 DEPTH: 11783

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000054	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 49103	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.060000	610							
01	WARD COUNTY	.060000	610	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	.060000	610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
632,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .720	De/Dt: 12.7 / 5.0
GAS:	D B: 1.042	De/Dt: 33.2 / 5.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,545
LAST YR GAS PROD: 1,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121210 - CAPRITO "98" #201H FULL WI DECIMAL = .823958 #WELLS: 2
RRC#, WELL#.....: 49223 - 201H RRC DIST...: 08 FULL RI DECIMAL = .176042 DEPTH: 11036
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,268	29,722	0	47.33	.67	.67	.00	790410
ALT JOB#:	UNIT.....:	2	17,901	18,202	0	48.00	.67	.67	.00	707984
ALT LSE#:	EOR.....:	3	15,983	13,171	0	48.68	.67	.67	.00	641083
ALT RRC#:	GRAPH.....:	4	14,400	10,330	0	49.37	.67	.67	.00	585775
		5	13,074	8,505	0	50.06	.67	.67	.00	539268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	11,952	7,227	0	50.77	.67	.67	.00	499980
00	WARD COUNTY CENTRAL	1.000000	1,946,630	7	10,988	6,287	0	50.77	.67	.67	.00	459654
01	WARD COUNTY	1.000000	1,946,630	8	10,109	5,562	0	50.77	.67	.67	.00	422883
30	M-W-P ISD	1.000000	1,946,630	9	9,300	4,989	0	50.77	.67	.67	.00	389041
					123,975	103,995	0					5,036,078

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	16408	0	806818	377307	429,511	402,275	162161
				2	10048	0	718032	377308	340,724	279,928	127714
				3	7271	0	648354	377308	271,046	195,335	102053
				4	5703	0	591478	377308	214,170	135,392	82390
				5	4695	0	543963	377308	166,655	92,415	67055
				6	3990	0	503970	377308	126,662	61,613	54978
				7	3471	0	463125	377308	85,817	36,618	44710
				8	3071	0	425954	377308	48,646	18,208	36390
				9	2754	0	391795	377308	14,487	4,756	29621
					57411	0	5093489	3395771	1,697,718	1,226,540	707072

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.87 EQUIP VAL: 13,022
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .77 \$/BBLPROD: 0 WI OIL VAL: 1,212,714 RI OIL VAL: 699,102
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77 WI PAYOUT: 3.9 GAS VAL: 13,824 GAS VAL: 7,969
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,946,630 WI TOTAL: 1,239,560 RI TOTAL: 707,070
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
397,166			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.3 D B: .768 De/Dt: 12.2 / 8.0
GAS: 113.0 D B: 1.008 De/Dt: 46.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,292,860
LAST YR RI VAL: 1,917,010
LAST YR 8/8 VAL: 7,209,870

LAST YR OIL PROD: 31,465
LAST YR GAS PROD: 109,420

REMARKS1: P#-821605 #201H-7/17/17
REMARKS2: 475-37168
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121211 - DURHAM-EAST ALLOC-A # 1H FULL WI DECIMAL = .757279 #WELLS: 1
RRC#, WELL#.....: 286301 - 1H RRC DIST.: 08 FULL RI DECIMAL = .242721 DEPTH: 10822
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,228	170,447	0	47.06	1.16	1.16	.00	328863
ALT JOB#:	UNIT.....:	2	8,449	155,593	0	47.71	1.16	1.16	.00	305261
ALT LSE#:	HCG.....:	3	7,773	143,126	0	48.39	1.16	1.16	.00	284840
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			25,450	469,166	0					918,964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	501,430	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	501,430	1	149728	0	478591	392000	86,591	81,100	144303
31	PECOS-BARSTOW ISD	1.000000	501,430	2	136680	0	441941	392000	49,941	41,030	117923
				3	125728	0	410568	392000	18,568	13,382	96948
				=====	=====	=====	=====	=====	=====	=====	=====
					412136	0	1331100	1176000	155,100	135,512	359174

\$/BBLRESV:	4.85	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	93,555
RI OIL VAL:	247,966	WI PAYOUT:	2.3
GAS VAL:	111,207	RI PAYOUT:	2.5
PRD VAL:	0		
=====	=====		
8/8 VALUE:	501,430	WI TOTAL:	142,260
		RI TOTAL:	359,170

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.5 D	B: 1.024	De/Dt: 8.8 / 8.0
GAS:	490.0 D	B: 1.003	De/Dt: 9.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 158,940
LAST YR RI VAL: 456,620
LAST YR 8/8 VAL: 615,560

LAST YR OIL PROD: 10,401
LAST YR GAS PROD: 179,425

REMARKS1: P#-827068 #1H-09/15/17
REMARKS2: 475-37250
MC1: 8
MC2:

REMARKS1: P#-824838 #1H-07/02/17
REMARKS2: 475-37222
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121213 - CROSS V RCH 34-170 UT FULL WI DECIMAL = .750484 #WELLS: 1
RRC#, WELL#.....: 49224 - 1H RRC DIST..: 08 FULL RI DECIMAL = .249516 DEPTH: 11269
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	19,323	0	0	47.33	2.56	2.56	.00	686361
ALT LSE#:	EOR.....:	3	16,703	0	0	48.00	2.56	2.56	.00	601696
ALT RRC#:	GRAPH.....:	4	14,584	0	0	48.68	2.56	2.56	.00	532805
		5	12,843	0	0	49.37	2.56	2.56	.00	475851
		6	11,397	0	0	50.06	2.56	2.56	.00	428176
			10,183	0	0	50.77	2.56	2.56	.00	387993

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	85,033	0	0	3,112,882

00	WARD COUNTY CENTRAL	1.000000	1,440,790	00	WARD COUNTY	1.000000	1,440,790
30	M-W-P ISD	.330000	475,460	31	PECOS-BARSTOW ISD	.670000	965,330

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	686361	380000	306,361	286,935	214669
2	0	0	601696	380000	221,696	182,139	166540
3	0	0	532805	380000	152,805	110,122	130506
4	0	0	475851	380000	95,851	60,594	103147
5	0	0	428176	380000	48,176	26,715	82134
6	0	0	387993	380000	7,993	3,888	65865
	0	0	3112882	2280000	832,882	670,393	762861

\$/BBLRESV:	10.51	EQUIP VAL:	7,537
\$/BBLPROD:	0	WI OIL VAL:	670,393
RI PAYOUT:	4.0	RI OIL VAL:	762,861
		GAS VAL:	0
		PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,440,790	WI TOTAL:	677,930	RI TOTAL:	762,860
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.1 D B: .500 De/Dt: 14.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 898,110
LAST YR RI VAL: 850,600
LAST YR 8/8 VAL: 1,748,710

LAST YR OIL PROD: 19,990
LAST YR GAS PROD: 4,909

REMARKS1: P#-823019 #1H-09/08/17
REMARKS2: 475-37192
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121214 - PELICAN BAY 34-180 UT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49329 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11216
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:			2	42,591	93,506	0	48.00	2.42	2.42	.00	1533276
ALT JOB#:	UNIT.....:			3	35,269	68,029	0	48.68	2.42	2.42	.00	1287671
ALT LSE#:	EOR.....:			4	30,098	53,580	0	49.37	2.42	2.42	.00	1114454
ALT RRC#:	GRAPH.....:			5	26,249	44,245	0	50.06	2.42	2.42	.00	985519
				6	23,277	37,709	0	50.77	2.42	2.42	.00	886330
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,907	32,874	0	50.77	2.42	2.42	.00	796086
---	-----	-----	-----	8	18,976	29,149	0	50.77	2.42	2.42	.00	722559
00	WARD COUNTY CENTRAL	1.000000	6,771,270	9	17,372	26,189	0	50.77	2.42	2.42	.00	661482
01	WARD COUNTY	1.000000	6,771,270	10	15,982	23,781	0	50.77	2.42	2.42	.00	608555
31	PECOS-BARSTOW ISD	1.000000	6,771,270	11	14,703	21,782	0	50.77	2.42	2.42	.00	559853
					=====	=====	=====					=====
					299,199	582,174	0					11,064,663

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	274664	0	2183542	570000	1,613,542	1,511,228	684702
				2	169713	0	1702989	570000	1,132,989	930,830	472579
				3	123473	0	1411144	570000	841,144	606,187	346540
				4	97248	0	1211702	570000	641,702	405,664	263331
				5	80305	0	1065824	570000	495,824	274,949	204979
				6	68442	0	954772	570000	384,772	187,164	162499
				7	59666	0	855752	570000	285,752	121,930	128891
*** PARAMETERS ***				8	52905	0	775464	570000	205,464	76,903	103359
				9	47533	0	709015	570000	139,015	45,643	83631
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	43163	0	651718	570000	81,718	23,535	68029
YRS FLAT:	FMVF:	8/8 RES:		11	39534	0	599387	570000	29,387	7,425	55369

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.83			1056646	0	12121309	6270000	5,851,309	4,191,458	2573909
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
600,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.4 D B: 1.000 De/Dt: 23.0 / 8.0
GAS: 572.0 D B: 1.024 De/Dt: 45.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,572,960
LAST YR RI VAL: 3,216,050
LAST YR 8/8 VAL: 8,789,010

LAST YR OIL PROD: 62,798
LAST YR GAS PROD: 191,679

REMARKS1: P#-815013 #1H-10/04/17
REMARKS2: 475-37091
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 495 WINKLER				LAST UPDATE: 7/16/2026 MNRLMWAT							
LEASE#, NAME.....: 121215 - BLACK BOMBER				FULL WI DECIMAL = .750000				#WELLS: 1							
RRC#, WELL#.....: 48836 - RRC DIST...: 08				FULL RI DECIMAL = .250000				DEPTH: 10406							
OPERATOR#, AGENT#: 386310 - 486															
OPERATOR NAME.....: HILCORP ENERGY COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 62415956				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: MONAHANS (WOODFORD)				-----											
				1	5,580		10,911		0	46.20	1.92	1.92	.00	193347	
ALT FRZ.: ALT G\$ RRC:				2	5,299		10,177		0	46.86	1.92	1.92	.00	186233	
ALT JOB#: 515100 UNIT.....:				3	5,036		9,529		0	47.51	1.91	1.91	.00	179445	
ALT LSE#: 3000048 EOR.....:				4	4,783		8,952		0	48.18	1.91	1.91	.00	172834	
ALT RRC#: 48836 GRAPH.....:				5	4,544		8,436		0	48.86	1.91	1.91	.00	166515	
				6	4,316		7,974		0	49.55	1.91	1.91	.00	160393	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,100		7,552		0	49.55	1.91	1.91	.00	152366	
---	-----	-----	-----	8	3,894		7,171		0	49.55	1.91	1.91	.00	144711	
00	WARD COUNTY CENTRAL	.050000	59,370	9	3,700		6,812		0	49.55	1.91	1.91	.00	137501	
01	WARD COUNTY	.050000	59,370	10	3,515		6,471		0	49.55	1.91	1.91	.00	130626	
30	M-W-P ISD	.050000	59,370	11	3,339		6,147		0	49.55	1.91	1.91	.00	124086	
				12	3,171		5,840		0	49.55	1.91	1.91	.00	117842	
				13	3,012		5,548		0	49.55	1.91	1.91	.00	111933	
				14	2,862		5,271		0	49.55	1.91	1.91	.00	106359	
				15	2,718		5,007		0	49.55	1.91	1.91	.00	101008	
				16	2,582		4,757		0	49.55	1.91	1.91	.00	95954	
				17	2,453		4,519		0	49.55	1.91	1.91	.00	91160	
				18	2,330		4,293		0	49.55	1.91	1.91	.00	86589	
				19	2,213		4,078		0	49.55	1.91	1.91	.00	82241	
				20	2,103		3,874		0	49.55	1.91	1.91	.00	78153	
				21	1,998		3,680		0	49.55	1.91	1.91	.00	74251	
				22	1,896		3,496		0	49.55	1.91	1.91	.00	70460	
				23	1,802		3,321		0	49.55	1.91	1.91	.00	66967	
				24	1,712		3,155		0	49.55	1.91	1.91	.00	63622	
*** PARAMETERS ***				25	1,626		2,997		0	49.55	1.91	1.91	.00	60426	
				26	1,545		2,847		0	49.55	1.91	1.91	.00	57416	
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		27	1,467		2,705		0	49.55	1.91	1.91	.00	54517	
YRS FLAT:	FMVF:	8/8 RES:		28	1,392		2,570		0	49.55	1.91	1.91	.00	51730	
				=====		=====		=====		=====					
OIL WELLHEAD PRICE: 64.02				GAS WI GR PRICE: 2.23		84,988		158,090		0		3,118,685			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.23											
TYPE..(USNPQLHCT)..: C				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	15712		0	209059	76024	133,035	124,598	65555			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	14655		0	200888	68422	132,466	108,831	55747			
-----				3	13650		0	193095	61580	131,515	94,779	47419			
80,026				4	12824		0	185658	58501	127,157	80,385	40348			
-----				5	12085		0	178600	55576	123,024	68,221	34348			
1				6	11423		0	171816	55576	116,240	56,542	29242			
10.0 2				7	10818		0	163184	55576	107,608	45,916	24578			
5.0 2				8	10272		0	154983	55576	99,407	37,207	20657			
				9	9758		0	147259	55576	91,683	30,103	17370			
				10	9270		0	139896	55576	84,320	24,285	14603			
				11	8806		0	132892	55576	77,316	19,533	12276			
ALT JAN 1 HYPERBOLIC FORECAST:				12	8366		0	126208	55576	70,632	15,653	10317			
OIL: 15.7 D B: .001 De/Dt: 5.0 /				13	7948		0	119881	55576	64,305	12,501	8673			
GAS: 31.0 D B: .820 De/Dt: 6.9 / 5.0				14	7551		0	113910	55576	58,334	9,947	7292			
PRD: M B: De/Dt: /				15	7173		0	108181	55576	52,605	7,868	6129			
				16	6814		0	102768	55576	47,192	6,192	5153			
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	6473		0	97633	55576	42,057	4,841	4332			
SERV WELLS: EQ SCH#: VAL:				18	6150		0	92739	55576	37,163	3,752	3641			
INJ WELLS: EQ SCH#: VAL:				19	5842		0	88083	55576	32,507	2,879	3061			
COMPRESSRS: HP: VAL:				20	5550		0	83703	55576	28,127	2,185	2574			
OTHER EQ VALUE(RCNLD):				21	5272		0	79523	55576	23,947	1,632	2164			
				22	5008		0	75468	55576	19,892	1,189	1818			
				23	4757		0	71724	55576	16,148	847	1528			
LAST YR WI VAL: 704,880				24	4520		0	68142	55576	12,566	578	1285			
LAST YR RI VAL: 366,840				25	4293		0	64719	55576	9,143	369	1081			
LAST YR 8/8 VAL: 1,071,720				26	4078		0	61494	55576	5,918	210	908			
				27	3875		0	58392	55576	2,816	87	764			
				28	3682		0	55412	55576	-164	-5	641			
LAST YR OIL PROD: 6,664				=====		=====		=====		=====		=====			
LAST YR GAS PROD: 11,280				226625		0		3345310	1598351	1,746,959	761,125	423504			
REMARKS1:				\$/BBLRESV: 11.13		EQUIP VAL:		2,577							
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL:		709,563		RI OIL VAL:		394,814			
MC1:				WI PAYOUT: 6.0		GAS VAL:		51,562		GAS VAL:		28,690			
MC2:				RI PAYOUT: 6.8		PRD VAL:		0		PRD VAL:		0			
				=====											
8/8 VALUE:				1,187,200		WI TOTAL:		763,700		RI TOTAL:		423,500			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121216 - VERDE 34-153 STATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 49642 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11271
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	59,980	141,553	0	47.33	1.81	1.81	.00	2129140
ALT LSE#:	EOR.....:	3	46,572	118,061	0	48.00	1.81	1.81	.00	1676592
ALT RRC#:	GRAPH.....:	4	38,078	101,266	0	48.68	1.81	1.81	.00	1390228
		5	32,207	88,660	0	49.37	1.81	1.81	.00	1192545
		6	27,909	78,848	0	50.06	1.80	1.80	.00	1047843
			24,624	70,993	0	50.77	1.80	1.80	.00	937620

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	229,370	599,381	0			8,373,968

00	WARD COUNTY CENTRAL	1.000000	5,123,650								
01	WARD COUNTY	1.000000	5,123,650								
30	M-W-P ISD	1.000000	5,123,650	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	192158	0	2321298	950000	1,371,298	1,284,344	727897
				2	160268	0	1836860	950000	886,860	728,618	509729
				3	137469	0	1527697	950000	577,697	416,328	375162
				4	120356	0	1312901	950000	362,901	229,415	285324
				5	106445	0	1154288	950000	204,288	113,284	221993
				6	95841	0	1033461	950000	83,461	40,598	175892
					=====	=====	=====	=====	=====	=====	=====
					812537	0	9186505	5700000	3,486,505	2,812,587	2295997

					\$/BBLRESV: 14.90		EQUIP VAL: 15,074				
					\$/BBLPROD: 0		WI OIL VAL: 2,563,816		RI OIL VAL: 2,092,918		
					WI PAYOUT: 3.0		GAS VAL: 248,768		GAS VAL: 203,076		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,123,650	WI TOTAL: 2,827,660	RI TOTAL: 2,295,990
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 190.3 D B: 1.000 De/Dt: 24.9 / 8.0
GAS: 429.0 D B: 1.000 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,638,890
LAST YR RI VAL: 5,598,440
LAST YR 8/8 VAL: 12,237,330

LAST YR OIL PROD: 71,144
LAST YR GAS PROD: 179,710

REMARKS1: P#-822317 #1H-09/22/17
REMARKS2: 475-37186
MC1: 8
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121217 - LEAVENWORTH 34-139 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49537 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11301
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,671	43,894	0	47.33	1.83	1.83	.00	733769
ALT JOB#:	UNIT.....:	2	14,586	35,355	0	48.00	1.83	1.83	.00	525096
ALT LSE#:	EOR.....:	3	11,290	29,612	0	48.68	1.83	1.83	.00	412198
ALT RRC#:	GRAPH.....:	4	9,217	25,480	0	49.37	1.83	1.83	.00	341282
		5	7,791	22,366	0	50.06	1.82	1.82	.00	292513

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	63,555	156,707	0				2,304,858

00	WARD COUNTY CENTRAL	1.000000	1,584,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,584,770	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,584,770							

1	60245	0	794014	285000	509,014	476,737	248983
2	48525	0	573621	285000	288,621	237,122	159180
3	40642	0	452840	285000	167,840	120,957	111205
4	34971	0	376253	285000	91,253	57,687	81769
5	30530	0	323043	285000	38,043	21,096	62128
	214913	0	2519771	1425000	1,094,771	913,599	663265

\$/BBLRESV:	17.53	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	835,677
WI PAYOUT:	2.7	GAS VAL:	77,921
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 70.2 D B: 1.013 De/Dt: 33.9 / 8.0
GAS: 136.0 D B: 1.009 De/Dt: 21.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,659,600
LAST YR RI VAL: 2,853,430
LAST YR 8/8 VAL: 7,513,030

LAST YR OIL PROD: 29,620
LAST YR GAS PROD: 47,515

REMARKS1: P#-825229 #1H-10/29/17
REMARKS2: 475-37229
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121218 - COOPER STATE 34-139 UNIT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 49477 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11019
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 45,732	55,717	0	47.33	1.79	1.79	.00	1623372
ALT LSE#:	2 35,590	48,797	0	48.00	1.79	1.79	.00	1281240
ALT RRC#:	3 29,150	43,406	0	48.68	1.79	1.79	.00	1064267
	4 24,693	39,090	0	49.37	1.79	1.79	.00	914320
	5 21,423	35,553	0	50.06	1.79	1.79	.00	804327
	6 18,920	32,601	0	50.77	1.79	1.79	.00	720426
	7 16,944	29,993	0	50.77	1.79	1.79	.00	645185
	8 15,343	27,594	0	50.77	1.79	1.79	.00	584223
JUR JURISDICTION NAME PERCENT 8/8 VALUE	=====	=====	=====					=====
00 WARD COUNTY CENTRAL 1.000000 4,278,820								
01 WARD COUNTY 1.000000 4,278,820	207,795	312,751	0					7,637,360
30 M-W-P ISD 1.000000 4,278,820								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	74800	0	1698172	760000	938,172	878,682	532501
2	65510	0	1346750	646000	700,750	575,715	373723
3	58273	0	1122540	581400	541,140	389,984	275666
4	52478	0	966798	581400	385,398	243,637	210108
5	47730	0	852057	581400	270,657	150,087	163867
6	43767	0	764193	581400	182,793	88,916	130063
7	40266	0	685451	581400	104,051	44,399	103241
8	37045	0	621268	581400	39,868	14,922	82806
	=====	=====	=====	=====	=====	=====	=====
	419869	0	8057229	4894400	3,162,829	2,386,342	1871975

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 14.51 EQUIP VAL: 20,509
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,261,987 RI OIL VAL: 1,774,425
WI PAYOUT: 3.6 GAS VAL: 124,352 GAS VAL: 97,549
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09 8/8 VALUE: 4,278,820 WI TOTAL: 2,406,850 RI TOTAL: 1,871,970
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.9 D B: 1.008 De/Dt: 24.7 / 8.0
GAS: 164.0 D B: .998 De/Dt: 13.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,183,050
LAST YR RI VAL: 4,274,280
LAST YR 8/8 VAL: 9,457,330

LAST YR OIL PROD: 63,233
LAST YR GAS PROD: 148,406

REMARKS1: P#-825905 #1H-11/28/17
REMARKS2: 475-825905
MC1: 8
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121219 - ALCATRAZ STATE 34-141 UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 49585 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11225
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	121,942	326,608	0	47.33	1.86	1.86	.00
ALT FRZ.:	2	93,625	215,150	0	48.00	1.86	1.86	.00
ALT JOB#:	3	76,046	160,700	0	48.68	1.86	1.86	.00
ALT LSE#:	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	291,613	702,458	0					10,475,575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	6,355,920	1	455618	0	4784254	2,124,254	1,989,555	1500215
01	WARD COUNTY	1.000000	6,355,920	2	300134	0	3670634	1,010,634	830,306	1018601
30	M-W-P ISD	1.000000	6,355,920	3	224177	0	3000616	340,616	245,472	736872
				=====	=====	=====	=====	=====	=====	=====
				979929	0	11455504	7980000	3,475,504	3,065,333	3255688
				\$/BBLRESV: 12.82		EQUIP VAL: 34,901				
				\$/BBLPROD: 0		WI OIL VAL: 2,803,115		RI OIL VAL: 2,977,187		
				WI PAYOUT: 2.0		GAS VAL: 262,215		GAS VAL: 278,498		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,355,920		WI TOTAL: 3,100,230		RI TOTAL: 3,255,690		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,800,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 389.9 D B: 1.010 De/Dt: 26.0 / 8.0
GAS: 1,168.0 D B: 1.000 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,858,210
LAST YR RI VAL: 4,194,010
LAST YR 8/8 VAL: 8,052,220

LAST YR OIL PROD: 131,827
LAST YR GAS PROD: 426,221

REMARKS1: P#-826246 #1H-08/30/17
REMARKS2: 475-37241
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 121220 - SAGE STATE 34-141 UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 49916 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	96,499	318,245	0	47.33	1.86	1.86	.00	3425473
ALT JOB#:	UNIT.....:	2	76,540	277,055	0	48.00	1.86	1.86	.00	2755440
ALT LSE#:	EOR.....:	3	63,469	245,334	0	48.68	1.86	1.86	.00	2317253
ALT RRC#:	GRAPH.....:	4	54,238	220,155	0	49.37	1.86	1.86	.00	2008298
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			290,746	1,060,789	0					10,506,464

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	6,062,960	1	443952	0	3869425	2185000	1,684,425	1,577,615	1213349
01	WARD COUNTY	1.000000	6,062,960	2	386492	0	3141932	2185000	956,932	786,186	871887
30	M-W-P ISD	1.000000	6,062,960	3	342241	0	2659494	2185000	474,494	341,953	653101
				4	307116	0	2315414	2185000	130,414	82,444	503193
					=====	=====	=====	=====	=====	=====	=====
					1479801	0	11986265	8740000	3,246,265	2,788,198	3241530

\$/BBLRESV:	11.21	EQUIP VAL:	33,239
\$/BBLPROD:	0	WI OIL VAL:	2,443,970
WI PAYOUT:	2.4	GAS VAL:	344,225
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	6,062,960	WI TOTAL:	2,821,430
		RI TOTAL:	3,241,530

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.17		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,300,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	302.0 D	B: 1.014	De/Dt: 22.9 / 8.0
GAS:	940.0 D	B: 1.006	De/Dt: 13.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	41,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,808,510
LAST YR RI VAL: 4,735,930
LAST YR 8/8 VAL: 9,544,440

LAST YR OIL PROD: 123,680
LAST YR GAS PROD: 298,039

REMARKS1: P#-826247
REMARKS2: 475-37240
MC1: 8
MC2: AAA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121221 - GREEN STATE 34-152 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 49569 - 1H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11244
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	59,013	126,437	0	47.33	1.83	1.83	.00	2094814
ALT JOB#:	UNIT.....:	2	46,743	78,844	0	48.00	1.83	1.83	.00	1682748
ALT LSE#:	EOR.....:	3	38,709	57,806	0	48.68	1.83	1.83	.00	1413266
ALT RRC#:	GRAPH.....:	4	33,038	45,815	0	49.37	1.83	1.83	.00	1223315
		5	28,820	38,034	0	50.06	1.82	1.82	.00	1082047
		6	25,560	32,565	0	50.77	1.82	1.82	.00	973261

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	231,883	379,501	0				8,469,451

00	WARD COUNTY CENTRAL	1.000000	4,924,900							
01	WARD COUNTY	1.000000	4,924,900							
30	M-W-P ISD	1.000000	4,924,900							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	173535	0	2268349	950000	1,318,349	1,234,753	711293
2	108213	0	1790961	950000	840,961	690,908	496992
3	79339	0	1492605	950000	542,605	391,040	366544
4	62881	0	1286196	950000	336,196	212,533	279520
5	51916	0	1133963	950000	183,963	102,013	218083
6	44451	0	1017712	950000	67,712	32,938	173211
	=====	=====	=====	=====	=====	=====	=====
	520335	0	8989786	5700000	3,289,786	2,664,185	2245643

\$/BBLRESV:	14.43	EQUIP VAL:	15,074		
\$/BBLPROD:	0	WI OIL VAL:	2,509,979	RI OIL VAL:	2,115,663
WI PAYOUT:	3.0	GAS VAL:	154,203	GAS VAL:	129,978
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	4,924,900	WI TOTAL:	2,679,260	RI TOTAL:	2,245,640
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 184.8 D B: 1.002 De/Dt: 23.0 / 8.0
GAS: 476.0 D B: 1.059 De/Dt: 45.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,555,700
LAST YR RI VAL: 4,520,250
LAST YR 8/8 VAL: 10,075,950

LAST YR OIL PROD: 62,983
LAST YR GAS PROD: 170,748

REMARKS1: P#-826285 #1H-08/01/17
REMARKS2: 475-37242
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121223 - UL 20 TENSLEEP # 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49659 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	217,540	1	6,472	11,409	0	47.33	2.10	2.10	.00	229740
01	WARD COUNTY	1.000000	217,540	2	5,507	8,585	0	48.00	2.10	2.10	.00	198252
30	M-W-P ISD	1.000000	217,540		11,979	19,994	0					427,992

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	217,540	1	17969	0	247709	190000	57,709	54,050	77675
01	WARD COUNTY	1.000000	217,540	2	13521	0	211773	190000	21,773	17,888	58767
30	M-W-P ISD	1.000000	217,540		31490	0	459482	380000	79,482	71,938	136442

\$/BBLRESV: 7.46 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 67,008 RI OIL VAL: 127,091
WI PAYOUT: .0 GAS VAL: 4,930 GAS VAL: 9,351
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 217,540 WI TOTAL: 81,100 RI TOTAL: 136,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.4 D B: 1.063 De/Dt: 16.1 / 8.0
GAS: 37.0 D B: 1.014 De/Dt: 27.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 9,632
LAST YR GAS PROD: 8,856

REMARKS1: P#-817618 #1H-09/06/17
REMARKS2: 475-37120
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121224 - UL SUGARLOAF 20-48 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49873 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	14,640							
01	WARD COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639			
30	M-W-P ISD	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
196,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.970	De/Dt: 27.9 / 8.0
GAS:	D B:	.974	De/Dt: 19.7 / 8.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	11	VAL:	15,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-824007 #1H-10/13/17
REMARKS2: 475-37221
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121225 - COLDBLOOD STATE 7372 UNIT FULL WI DECIMAL = .750004 #WELLS: 1
RRC#, WELL#.....: 49917 - 1WA RRC DIST...: 08 FULL RI DECIMAL = .249996 DEPTH: 12660
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,109	32,454	0	47.33	1.78	1.78	.00	997805
ALT JOB#:	UNIT.....:	2	24,101	24,515	0	48.00	1.78	1.78	.00	867641
ALT LSE#:	EOR.....:	3	21,096	19,732	0	48.68	1.78	1.78	.00	770219
ALT RRC#:	GRAPH.....:	4	18,759	16,529	0	49.37	1.78	1.78	.00	694603
		5	16,889	14,230	0	50.06	1.78	1.78	.00	634101
		6	15,359	12,498	0	50.77	1.77	1.77	.00	584835

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,084	11,147	0	50.77	1.77	1.77	.00	536286
---	-----	-----	-----	8	12,957	10,060	0	50.77	1.77	1.77	.00	493373
00	WARD COUNTY CENTRAL	1.000000	3,772,750	9	11,920	9,171	0	50.77	1.77	1.77	.00	453886
01	WARD COUNTY	1.000000	3,772,750	10	10,966	8,428	0	50.77	1.77	1.77	.00	417560
30	M-W-P ISD	1.000000	3,772,750	11	10,089	7,754	0	50.77	1.77	1.77	.00	384166

				12	9,282	7,134	0	50.77	1.77	1.77	.00	353437
				13	8,539	6,563	0	50.77	1.77	1.77	.00	325145
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					202,150	180,215	0					7,513,057

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	43326	0	1041131	332500	708,631	663,696	326464
				2	32728	0	900369	332500	567,869	466,544	249847
				3	26342	0	796561	332500	464,061	334,435	195610
				4	22066	0	716669	332500	384,169	242,860	155745
				5	18997	0	653098	332500	320,598	177,781	125600
				6	16591	0	601426	332500	268,926	130,814	102359
				7	14798	0	551084	332500	218,584	93,270	83001
				8	13355	0	506728	332500	174,228	65,212	67539
				9	12175	0	466061	332500	133,561	43,852	54972
				10	11188	0	428748	332500	96,248	27,720	44753
				11	10293	0	394459	332500	61,959	15,653	36438
				12	9470	0	362907	332500	30,407	6,739	29666
				13	8712	0	333857	332500	1,357	264	24152
				=====	=====	=====	=====	=====	=====	=====	=====
					240041	0	7753098	4322500	3,430,598	2,268,840	1496146

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	13355	0	506728	332500	174,228	65,212	67539
YRS FLAT:	FMVF:	8/8 RES:		9	12175	0	466061	332500	133,561	43,852	54972
				10	11188	0	428748	332500	96,248	27,720	44753
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.07			11	10293	0	394459	332500	61,959	15,653	36438
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07			12	9470	0	362907	332500	30,407	6,739	29666
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	8712	0	333857	332500	1,357	264	24152
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				240041	0	7753098	4322500	3,430,598	2,268,840	1496146

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.50	EQUIP VAL: 7,763
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,198,594
350,000				WI PAYOUT: 4.5	GAS VAL: 70,243
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0
					=====
				8/8 VALUE: 3,772,750	WI TOTAL: 2,276,600
					RI TOTAL: 1,496,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.8 D B: 1.005 De/Dt: 15.3 / 8.0
GAS: 105.0 D B: 1.027 De/Dt: 27.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,442,730
LAST YR RI VAL: 2,045,930
LAST YR 8/8 VAL: 5,488,660

LAST YR OIL PROD: 33,091
LAST YR GAS PROD: 38,899

REMARKS1: P#-820373 #1WA0-04/10/17
REMARKS2: 475-37157 ORIG APPR UNDER P#
MC1: 8
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME..... 121226 - STATE ARDENNES UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 49953 - 1101WA RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12550
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 71052900
OIL FIELD NAME... PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	57,867		235,450	0	47.33	2.00	2.00	.00	2054134
				2	48,765		214,288	0	48.00	2.00	2.00	.00	1755540
				3	42,148		196,632	0	48.68	2.00	2.00	.00	1538823
				4	37,119		180,901	0	49.37	2.00	2.00	.00	1374424
				5	33,164		166,429	0	50.06	2.00	2.00	.00	1245142
				6	29,975		153,115	0	50.77	2.00	2.00	.00	1141373
				7	27,349		140,866	0	50.77	2.00	2.00	.00	1041382
				8	25,147		129,597	0	50.77	2.00	2.00	.00	957535
00	WARD COUNTY CENTRAL	1.000000	9,864,730	9	23,135		119,229	0	50.77	2.00	2.00	.00	880923
01	WARD COUNTY	1.000000	9,864,730	10	21,284		109,691	0	50.77	2.00	2.00	.00	810442
03	WARD COUNTY WATER IM	1.000000	9,864,730	11	19,581		100,916	0	50.77	2.00	2.00	.00	745596
30	M-W-P ISD	1.000000	9,864,730	12	18,015		92,843	0	50.77	2.00	2.00	.00	685966
				13	16,574		85,416	0	50.77	2.00	2.00	.00	631096
				14	15,248		78,583	0	50.77	2.00	2.00	.00	580606
				15	14,028		72,296	0	50.77	2.00	2.00	.00	534151
				16	12,906		66,512	0	50.77	2.00	2.00	.00	491428
					=====		=====	=====					=====
					442,305		2,142,764	0					16,468,561

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	353175	0	2407309	590900	1,816,409	1,701,231	754867
	2	321432	0	2076972	590900	1,486,072	1,220,912	576359
*** PARAMETERS ***	3	294948	0	1833771	590900	1,242,871	895,700	450325
	4	271352	0	1645776	590900	1,054,876	666,861	357665
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	5	249644	0	1494786	590900	903,886	501,232	287478
YRS FLAT: FMVF: 8/8 RES:	6	229673	0	1371046	590900	780,146	379,486	233348
	7	211299	0	1252681	590900	661,781	282,382	188674
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.34	8	194396	0	1151931	590900	561,031	209,988	153538
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34	9	178844	0	1059767	590900	468,867	153,943	125003
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	164537	0	974979	590900	384,079	110,619	101772
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	151374	0	896970	590900	306,070	77,326	82859
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	139265	0	825231	590900	234,331	51,930	67460
	13	128124	0	759220	590900	168,320	32,721	54925
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	117875	0	698481	590900	107,581	18,345	44716
-----	15	108444	0	642595	590900	51,695	7,733	36407
622,000	16	99768	0	591196	590900	296	39	29641
-----		=====	=====	=====	=====	=====	=====	=====
		3214150	0	19682711	945440010	10,228,311	6,310,448	3545037

\$/BBLRESV: 15.92 EQUIP VAL: 9,254
\$/BBLPROD: 0 WI OIL VAL: 5,279,958 RI OIL VAL: 2,966,136
WI PAYOUT: 4.8 GAS VAL: 1,030,484 GAS VAL: 578,897
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.3 D B: 1.008 De/Dt: 17.0 / 8.0 8/8 VALUE: 9,864,730 WI TOTAL: 6,319,700 RI TOTAL: 3,545,030
GAS: 678.0 D B: 1.008 De/Dt: 9.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,658,720
LAST YR RI VAL: 5,138,360
LAST YR 8/8 VAL: 15,797,080

LAST YR OIL PROD: 66,775
LAST YR GAS PROD: 233,499

REMARKS1: P#-822100 #1104WA-07/20/17
REMARKS2: 475-37199
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 121229 - FORRISTER 5,7,10 FULL WI DECIMAL = .749062 #WELLS: 3
RRC#, WELL#.....: 39201 - RRC DIST...: 08 FULL RI DECIMAL = .250938 DEPTH: 5120

OPERATOR#, AGENT#: 426961 - 300
OPERATOR NAME....: ISKANDIA ENERGY OPER
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
31	PECOS-BARSTOW ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
74,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

REMARKS1: P#-823636 11/11/17
REMARKS2: 475-37203 OIL/GAS SPLIT
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121230 - TRIDACNA 34-208 WRD FULL WI DECIMAL = .778543 #WELLS: 1
RRC#, WELL#.....: 287544 - 2H RRC DIST...: 08 FULL RI DECIMAL = .221457 DEPTH: 11000
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	7,892	117,312	0	47.06	1.02	1.02	.00	289149
				2	5,771	107,926	0	47.71	1.02	1.02	.00	214360
				3	4,549	99,292	0	48.39	1.02	1.02	.00	171378
				4	3,754	91,349	0	49.07	1.02	1.02	.00	143414
				5	3,195	84,042	0	49.77	1.02	1.02	.00	123800
				6	2,781	77,319	0	50.46	1.02	1.02	.00	109252
				7	2,461	71,133	0	50.46	1.02	1.02	.00	96681
				8	2,207	65,442	0	50.46	1.02	1.02	.00	86703
00	WARD COUNTY CENTRAL	1.000000	691,200	9	2,001	60,207	0	50.46	1.02	1.02	.00	78610
01	WARD COUNTY	1.000000	691,200	10	1,831	55,390	0	50.46	1.02	1.02	.00	71931
31	PECOS-BARSTOW ISD	1.000000	691,200									
					36,442	829,412	0					1,385,278

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	93159	0	382308	294000	88,308	82,709	102301
				2	85706	0	300066	235200	64,866	53,292	71058
				3	78849	0	250227	188160	62,067	44,730	52438
				4	72542	0	215956	159936	56,020	35,414	40049
				5	66739	0	190539	135946	54,593	30,274	31271
				6	61400	0	170652	122351	48,301	23,495	24785
				7	56488	0	153169	110116	43,053	18,370	19686
				8	51968	0	138671	110116	28,555	10,687	15773
				9	47811	0	126421	110116	16,305	5,353	12725
				10	43986	0	115917	110116	5,801	1,671	10325
					658648	0	2043926	1576057	467,869	305,995	380411

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.19 \$/BBLRESV: 7.31 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19 \$/BBLPROD: 0 WI OIL VAL: 207,389 RI OIL VAL: 257,825
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 98,606 GAS VAL: 122,586
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 691,200 WI TOTAL: 310,790 RI TOTAL: 380,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: .993 De/Dt: 30.5 / 8.0
GAS: 335.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,394,940
LAST YR RI VAL: 941,000
LAST YR 8/8 VAL: 2,335,940

LAST YR OIL PROD: 14,242
LAST YR GAS PROD: 107,140

REMARKS1: P#-823636 11/11/17
REMARKS2: 475-37203 OIL/GAS SPLIT
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121231 - TRIDACNA 34-208 WRD UT -GAS FULL WI DECIMAL = .778543 #WELLS: 1
RRC#, WELL#.....: 287566 - 3H RRC DIST.: 08 FULL RI DECIMAL = .221457 DEPTH: 10934
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	328,770	1	8,098	98,024	0	47.06	1.00	1.00	.00	296696
01	WARD COUNTY	1.000000	328,770	2	5,519	90,280	0	47.71	1.00	1.00	.00	204999
31	PECOS-BARSTOW ISD	1.000000	328,770		13,617	188,304	0					501,695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	328,770	1	76316	0	373012	249900	123,112	115,306	99813
01	WARD COUNTY	1.000000	328,770	2	70287	0	275286	224910	50,376	41,387	65189
31	PECOS-BARSTOW ISD	1.000000	328,770		146603	0	648298	474810	173,488	156,693	165002

\$/BBLRESV: 11.44 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 121,259 RI OIL VAL: 127,689
WI PAYOUT: 1.8 GAS VAL: 35,434 GAS VAL: 37,313
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 328,770 WI TOTAL: 163,770 RI TOTAL: 165,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: .995 De/Dt: 36.9 / 8.0
GAS: 280.0 D B: 1.400 De/Dt: 7.9 / 7.9
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,510
LAST YR RI VAL: 371,060
LAST YR 8/8 VAL: 608,570

LAST YR OIL PROD: 15,629
LAST YR GAS PROD: 102,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121232 - CAPRITO "82" #202H FULL WI DECIMAL = .820876 #WELLS: 2
RRC#, WELL#.....: 49937 - 202H RRC DIST...: 08 FULL RI DECIMAL = .179124 DEPTH: 11000
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	477,100	1	15,997	98,719	0	47.33	.42	.42	.00	621516
01	WARD COUNTY	1.000000	477,100	2	11,850	72,888	0	48.00	.42	.42	.00	466914
30	M-W-P ISD	1.000000	477,100									
					59164	0	1147594	891166	256,428	234,824		223954

\$/BBLRESV: 9.74 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 222,718 RI OIL VAL: 212,408
WI PAYOUT: 1.9 GAS VAL: 12,106 GAS VAL: 11,546
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 477,100 WI TOTAL: 253,150 RI TOTAL: 223,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
469,035

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.5 D B: 1.043 De/Dt: 29.5 / 8.0
GAS: 325.0 D B: 1.065 De/Dt: 29.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,253,870
LAST YR RI VAL: 962,340
LAST YR 8/8 VAL: 2,216,210

LAST YR OIL PROD: 17,688
LAST YR GAS PROD: 125,308

REMARKS1: P#-827859 12/21/17
REMARKS2: API-37265
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121233 - CAPRITO "83" #404H #304H FULL WI DECIMAL = .772610 #WELLS: 2
RRC#, WELL#.....: 49754 - 404H RRC DIST..: 08 FULL RI DECIMAL = .227390 DEPTH: 11000
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	112,180	1	5,232	13,078	0	47.33	.45	.45	.00	191322
01	WARD COUNTY	1.000000	112,180	2	4,349	10,351	0	48.00	.45	.45	.00	161284
30	M-W-P ISD	1.000000	112,180		9,581	23,429	0					352,606

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	112,180	1	4547	0	195869	195866	3	2	53991
01	WARD COUNTY	1.000000	112,180	2	3599	0	164883	195866	-30,983	-25,123	39868
30	M-W-P ISD	1.000000	112,180		8146	0	360752	391732	30,980-	25,121-	93859

\$/BBLRESV: 3.32 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 91,740
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,119
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 112,180 WI TOTAL: 18,320 RI TOTAL: 93,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
206,175

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.013 De/Dt: 18.3 / 8.0
GAS: 41.0 D B: 1.010 De/Dt: 23.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,970
LAST YR RI VAL: 562,070
LAST YR 8/8 VAL: 939,040

LAST YR OIL PROD: 19,120
LAST YR GAS PROD: 64,569

REMARKS1: P#-825403 12/12/17
REMARKS2: API-37231
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121234 - EDWARD TEACH SW #10 FULL WI DECIMAL = .749341 #WELLS: 1
RRC#, WELL#.....: 49375 - 10 RRC DIST.: 08 FULL RI DECIMAL = .250659 DEPTH: 5294
OPERATOR#, AGENT#: 598288 -

OPERATOR NAME....: N & B OIL AND GAS LL
OIL FIELD#.....: 57330300
OIL FIELD NAME...: MARSTON RANCH (CLEARFORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
30	M-W-P ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.005 De/Dt: 17.5 / 8.0
GAS: 7.0 D B: 1.014 De/Dt: 11.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 801
LAST YR GAS PROD: 2,779

REMARKS1: P#-826228 08/12/17
REMARKS2: 475-37239
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121235 - SARATOGA A1 FULL WI DECIMAL = .749491 #WELLS: 1
RRC#, WELL#.....: 49311 - 7LA RRC DIST...: 08 FULL RI DECIMAL = .250509 DEPTH: 11000

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		5,807		14,696		0	47.33	1.66	1.66	.00	205994
00	WARD COUNTY CENTRAL	1.000000	112,250			5,807		14,696		0					205,994
01	WARD COUNTY	1.000000	112,250												
30	M-W-P ISD	1.000000	112,250												

\$/BBLRESV: 6.78 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 29,488 RI OIL VAL: 64,770
WI PAYOUT: .0 GAS VAL: 2,617 GAS VAL: 5,749
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 112,250 WI TOTAL: 41,730 RI TOTAL: 70,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.006 De/Dt: 36.7 / 8.0
GAS: 47.0 D B: 1.000 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,620
LAST YR RI VAL: 250,670
LAST YR 8/8 VAL: 293,290

LAST YR OIL PROD: 10,450
LAST YR GAS PROD: 24,063

REMARKS1: P#-828093 11/03/17
REMARKS2: 475-37267
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121236 - CROCKETT 15 FULL WI DECIMAL = .803500 #WELLS: 1
RRC#, WELL#.....: 285605 - 1 RRC DIST...: 08 FULL RI DECIMAL = .196500 DEPTH: 11100
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	486,410	1	7,579	127,964	0	47.06	1.13	1.13	.00	286583
01	WARD COUNTY	1.000000	486,410	2	6,862	113,447	0	47.71	1.13	1.13	.00	263055
31	PECOS-BARSTOW ISD	1.000000	486,410	3	6,270	101,897	0	48.39	1.13	1.13	.00	243786
				4	5,768	92,490	0	49.07	1.13	1.13	.00	227419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	116186	0	402769	294000	108,769	101,872	92660
				2	103005	0	366060	294000	72,060	59,203	74527
				3	92518	0	336304	294000	42,304	30,487	60592
				4	83977	0	311396	294000	17,396	10,997	49651
					395686	0	1416529	1176000	240,529	202,559	277430

\$/BBLRESV: 6.86 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 145,977 RI OIL VAL: 199,934
WI PAYOUT: 2.7 GAS VAL: 56,582 GAS VAL: 77,496
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 486,410 WI TOTAL: 208,980 RI TOTAL: 277,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: 1.000 De/Dt: 9.9 / 8.0
GAS: 374.0 D B: 1.005 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,870
LAST YR RI VAL: 339,850
LAST YR 8/8 VAL: 560,720

LAST YR OIL PROD: 7,972
LAST YR GAS PROD: 136,272

REMARKS1: P#-828235 11/13/17
REMARKS2: DUPLICATE W G RRC49405
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121237 - STATE LOKAI UNIT FULL WI DECIMAL = .751412 #WELLS: 3
RRC#, WELL#.....: 49972 - 1001WA RRC DIST...: 08 FULL RI DECIMAL = .248588 DEPTH: 11000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	100,498	358,364	0	47.33	2.00	2.00	.00	3574144
ALT JOB#:	UNIT.....:	2	88,019	313,260	0	48.00	2.00	2.00	.00	3174650
ALT LSE#:	EOR.....:	3	78,302	278,294	0	48.68	2.00	2.00	.00	2864188
ALT RRC#:	GRAPH.....:	4	70,520	250,390	0	49.37	2.00	2.00	.00	2616095
		5	64,145	227,595	0	50.06	2.00	2.00	.00	2412858
		6	58,826	208,625	0	50.77	2.00	2.00	.00	2244164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	54,120	191,935	0	50.77	2.00	2.00	.00	2064634
---	-----	-----	-----	8	49,790	176,580	0	50.77	2.00	2.00	.00	1899448
00	WARD COUNTY CENTRAL	1.000000	14,644,410	9	45,807	162,454	0	50.77	2.00	2.00	.00	1747500
01	WARD COUNTY	1.000000	14,644,410	10	42,142	149,458	0	50.77	2.00	2.00	.00	1607683
03	WARD COUNTY WATER IM	1.000000	14,644,410	11	38,771	137,501	0	50.77	2.00	2.00	.00	1479082
30	M-W-P ISD	1.000000	14,644,410	12	35,669	126,501	0	50.77	2.00	2.00	.00	1360743
					=====	=====	=====					=====
					726,609	2,580,957	0					27,045,189

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	538558	0	4112702	1496250	2,616,452	2,450,543	1279940
				2	470775	0	3645425	1496250	2,149,175	1,765,697	1004001
				3	418227	0	3282415	1496250	1,786,165	1,287,235	800014
				4	376292	0	2992387	1496250	1,496,137	945,813	645427
				5	342035	0	2754893	1496250	1,258,643	697,955	525839
				6	313527	0	2557691	1496250	1,061,441	516,317	432038
				7	288445	0	2353079	1496250	856,829	365,609	351749
				8	265369	0	2164817	1496250	668,567	250,238	286372
				9	244140	0	1991640	1496250	495,390	162,651	233155
				10	224609	0	1832292	1496250	336,042	96,784	189823
				11	206640	0	1685722	1496250	189,472	47,868	154551
				12	190109	0	1550852	1496250	54,602	12,100	125824

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.34										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 13.77		EQUIP VAL: 16,873				
					\$/BBLPROD: 0		WI OIL VAL: 7,520,270		RI OIL VAL: 5,272,555		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5		GAS VAL: 1,078,532		GAS VAL: 756,172		
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
1,575,000							=====		=====		
					8/8 VALUE: 14,644,410		WI TOTAL: 8,615,680		RI TOTAL: 6,028,730		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 295.8 D B: 1.001 De/Dt: 13.2 / 8.0
GAS: 1,056.0 D B: 1.011 De/Dt: 13.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,154,850
LAST YR RI VAL: 6,262,990
LAST YR 8/8 VAL: 16,417,840

LAST YR OIL PROD: 106,909
LAST YR GAS PROD: 377,582

REMARKS1: P#-822017 07/18/17
REMARKS2: 475-37191
MC1: 8
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121238 - UL YANKEE BOY 18-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49293 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME.... WPX ENERGY PERMIAN,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#..... 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME... PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	
		1	12,450	9,051	0	47.33	2.28	2.28	.00	441944
ALT FRZ.:	ALT G\$ RRC:	2	9,859	6,316	0	48.00	2.28	2.28	.00	354924
ALT JOB#:	UNIT.....	3	8,162	4,858	0	48.68	2.28	2.28	.00	297995
ALT LSE#:	EOR.....	=====		=====	=====					=====
ALT RRC#:	GRAPH.....	30,471		20,225	0					1,094,863

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	572,030	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	572,030	1	15477	0	457421	285000	172,421	161,488	143435
30	M-W-P ISD	1.000000	572,030	2	10800	0	365724	285000	80,724	66,321	101488
				3	8307	0	306302	285000	21,302	15,352	75220
				=====	=====	=====	=====	=====	=====	=====	=====
					34584	0	1129447	855000	274,447	243,161	320143
					\$/BBLRESV: 10.31		EQUIP VAL:	8,725			
					\$/BBLPROD: 0		WI OIL VAL:	235,715		RI OIL VAL:	310,340
					WI PAYOUT: 2.0		GAS VAL:	7,446		GAS VAL:	9,803
					RI PAYOUT: 2.4		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	572,030	WI TOTAL:	251,890		RI TOTAL:	320,140

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.000 De/Dt: 23.0 / 8.0
GAS: 31.0 D B: 1.009 De/Dt: 34.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,262,570
LAST YR RI VAL: 1,168,650
LAST YR 8/8 VAL: 2,431,220

LAST YR OIL PROD: 11,091
LAST YR GAS PROD: 12,020

REMARKS1: P#-823434 06/03/17
REMARKS2: 475-37204
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121240 - EILAND 1806A-33 FULL WI DECIMAL = .751354 #WELLS: 1
RRC#, WELL#.....: 49775 - 1H RRC DIST...: 08 FULL RI DECIMAL = .248646 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		9,966		40,493		0	47.33	2.12	2.12	.00	354407
---	---	---	---			9,966		40,493		0					354,407
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
				---		-----		-----		-----	-----	-----	-----		-----
00	WARD COUNTY CENTRAL	1.000000	202,270	1		64500		0		418907	352450	66,457	62,242		130411
01	WARD COUNTY	1.000000	202,270			64500		0		418907	352450	66,457	62,242		130411
03	WARD COUNTY WATER IM	1.000000	202,270												
30	M-W-P ISD	1.000000	202,270												

\$/BBLRESV: 7.03 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 52,658 RI OIL VAL: 110,331
WI PAYOUT: .0 GAS VAL: 9,584 GAS VAL: 20,080
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 202,270 WI TOTAL: 71,860 RI TOTAL: 130,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
371,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.0 D B: 1.000 De/Dt: 70.0 / 8.0
GAS: 216.0 D B: 1.028 De/Dt: 70.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 556,370
LAST YR RI VAL: 571,340
LAST YR 8/8 VAL: 1,127,710

LAST YR OIL PROD: 25,858
LAST YR GAS PROD: 62,617

REMARKS1: P#-825947 09/23/17
REMARKS2: 475-37237
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121241 - STATE 5913A GG HOUSTON FULL WI DECIMAL = .745575 #WELLS: 7
RRC#, WELL#.....: 49530 - 1H RRC DIST...: 08 FULL RI DECIMAL = .254425 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	154,883	575,919	0	47.33	1.40	1.40	.00	5465521
ALT JOB#:	UNIT.....:	2	107,922	402,852	0	48.00	1.40	1.40	.00	3862269
ALT LSE#:	EOR.....:	3	82,925	310,404	0	48.68	1.40	1.40	.00	3009729
ALT RRC#:	GRAPH.....:	4	67,365	252,705	0	49.37	1.40	1.40	.00	2479641
		5	56,739	213,215	0	50.06	1.39	1.39	.00	2117697

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	469,834	1,755,095	0	16,934,857

00	WARD COUNTY CENTRAL	1.000000	11,829,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	11,829,130	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	11,829,130							

1	601147	0	6066668	2200000*	3,866,668	3,621,483	1947506
2	420499	0	4282768	2200000*	2,082,768	1,711,140	1216683
3	324001	0	3333730	2200000*	1,133,730	817,045	838111
4	263775	0	2743416	2090000	653,416	413,070	610362
5	220965	0	2338662	2090000	248,662	137,891	460449
	1830387	0	18765244	10780000	7,985,244	6,700,629	5073111

\$/BBLRESV:	17.26	EQUIP VAL:	55,398
\$/BBLPROD:	0	WI OIL VAL:	6,047,036
RI OIL VAL:	4,578,270		
WI PAYOUT:	2.7	GAS VAL:	653,586
GAS VAL:	494,836		
RI PAYOUT:	3.4	PRD VAL:	0
PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 530.5 D B: 1.003 De/Dt: 35.0 / 8.0
GAS: 1,968.0 D B: 1.013 De/Dt: 34.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 72,450
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,946,890
LAST YR RI VAL: 8,949,780
LAST YR 8/8 VAL: 22,896,670

LAST YR OIL PROD: 208,184
LAST YR GAS PROD: 718,221
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-824995 09/27/17
REMARKS2: 475-37226
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121242 - STATE EILAND 14A GG HOUSTON FULL WI DECIMAL = .843410 #WELLS: 5
RRC#, WELL#.....: 49748 - 1H RRC DIST.: 08 FULL RI DECIMAL = .156590 DEPTH: 11000

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 50,519	155,995	0	47.33	1.86	1.86	.00	2016648
ALT RRC#:	GRAPH.....:	2 32,147	95,060	0	48.00	1.86	1.86	.00	1301429
		=====	=====	=====					=====
		82,666	251,055	0					3,318,077

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,706,650	1	244716	0	2261364	1290000*	971,364	909,770	394964
01	WARD COUNTY	1.000000	1,706,650	2	149125	0	1450554	1290000*	160,554	131,907	224203
03	WARD COUNTY WATER IM	1.000000	1,706,650		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	1,706,650		393841	0	3711918	2580000	1,131,918	1,041,677	619167

\$/BBLRESV:	13.36	EQUIP VAL:	45,808		
\$/BBLPROD:	0	WI OIL VAL:	931,153	RI OIL VAL:	553,472
WI PAYOUT:	1.7	GAS VAL:	110,523	GAS VAL:	65,694
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,706,650	WI TOTAL:	1,087,480	RI TOTAL:	619,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	185.8 D	B: 1.000	De/Dt: 43.0 / 8.0
GAS:	592.0 D	B: .957	De/Dt: 46.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	51,750
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,155,190
LAST YR RI VAL: 3,242,040
LAST YR 8/8 VAL: 10,397,230

LAST YR OIL PROD: 102,009
LAST YR GAS PROD: 614,287
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-825896 10/17/17
REMARKS2: 475-37234
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121243 - STATE EILAND 14B GG HOUSTON FULL WI DECIMAL = .553287 #WELLS: 1
RRC#, WELL#.....: 49554 - 1H RRC DIST.: 08 FULL RI DECIMAL = .446713 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,024,990	1	19,207	86,987	0	47.33	1.82	1.82	.00	502975
01	WARD COUNTY	1.000000	1,024,990	2	14,899	60,646	0	48.00	1.82	1.82	.00	395684
03	WARD COUNTY WATER IM	1.000000	1,024,990									
30	M-W-P ISD	1.000000	1,024,990									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 11.83 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 223,330 RI OIL VAL: 648,305
WI PAYOUT: 1.8 GAS VAL: 36,945 GAS VAL: 107,247
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,024,990 WI TOTAL: 269,440 RI TOTAL: 755,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.0 D B: 1.002 De/Dt: 25.0 / 8.0
GAS: 298.0 D B: 1.013 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,730
LAST YR RI VAL: 342,010
LAST YR 8/8 VAL: 398,740

LAST YR OIL PROD: 28,825
LAST YR GAS PROD: 113,253

REMARKS1: P#-825897 10/18/17
REMARKS2: 574-37236
MC1: A
MC2: S18

REMARKS1: P#-828099 12/21/17
REMARKS2: 574-37266
MC1: A
MC2: S18

REMARKS1: P#-828102 12/21/17
REMARKS2: 574-37287
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121246 - ELUSIVE JAZZ 167-168 FULL WI DECIMAL = .761221 #WELLS: 1
RRC#, WELL#.....: 49344 - 2HA RRC DIST..: 08 FULL RI DECIMAL = .238779 DEPTH: 11000
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,019	45,569	0	47.33	.78	.78	.00	829342
ALT JOB#:	UNIT.....:	2	17,895	28,906	0	48.00	.78	.78	.00	653858
ALT LSE#:	EOR.....:	3	14,645	21,340	0	48.68	.78	.78	.00	542689
ALT RRC#:	GRAPH.....:	4	12,399	16,977	0	49.37	.78	.78	.00	465973
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			67,958	112,792	0					2,491,862

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,042,690	1	27057	0	856399	556323*	300,076	281,048	252709
01	WARD COUNTY	1.000000	1,042,690	2	17163	0	671021	556324*	114,697	94,232	175229
30	M-W-P ISD	1.000000	1,042,690	3	12671	0	555360	556324*	-964	-695	128340
				4	10080	0	476053	466324	9,729	6,151	97358
				=====	=====	=====	=====	=====	=====	=====	=====
					66971	0	2558833	2135295	423,538	380,736	653636

\$/BBLRESV:	7.17	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	370,771
WI PAYOUT:	1.8	GAS VAL:	9,965
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,042,690	WI TOTAL:	389,050
		RI TOTAL:	653,640

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .91		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
490,867		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	73.0 D	B: 1.007	De/Dt: 24.8 / 8.0
GAS:	169.0 D	B: 1.057	De/Dt: 43.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 384,340
LAST YR RI VAL: 494,950
LAST YR 8/8 VAL: 879,290

LAST YR OIL PROD: 29,856
LAST YR GAS PROD: 67,202
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-820271 07/20/17
REMARKS2: 574-37156
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 121248 - ELMER 33-67 #801H FULL WI DECIMAL = .750986 #WELLS: 5
RRC#, WELL#.....: 49615 - 801H RRC DIST...: 08 FULL RI DECIMAL = .249014 DEPTH: 11000
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 4138 EOR.....:
ALT RRC#: 49615 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.950000	5,255,270	1	129,854	760,581	0	46.71	.97	.97	.00	4555091
01	WARD COUNTY	.950000	5,255,270	2	64,135	365,122	0	47.37	.97	.97	.00	2281552
31	PECOS-BARSTOW ISD	.950000	5,255,270		193,989	1,125,703	0					6,836,643

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
554050	0	5109141	2093000*	3,016,141	2,824,887	1593676
265975	0	2547527	2093000*	454,527	373,425	703226
820025	0	7656668	4186000	3,470,668	3,198,312	2296902
\$/BBLRESV: 19.60		EQUIP VAL: 36,646				
\$/BBLPROD: 0		WI OIL VAL: 2,855,773		RI OIL VAL: 2,050,904		
WI PAYOUT: 1.5		GAS VAL: 342,536		GAS VAL: 245,996		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 5,531,860		WI TOTAL: 3,234,960		RI TOTAL: 2,296,900		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,000			
1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 598.0 D B: .950 De/Dt: 62.0 / 8.0
GAS: 3,698.0 D B: 1.026 De/Dt: 65.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,285,010
LAST YR RI VAL: 2,629,030
LAST YR 8/8 VAL: 3,914,040

LAST YR OIL PROD: 208,914
LAST YR GAS PROD: 1,080,632
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-820509 08/19/17
REMARKS2: W=95%;L=5%
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121249 - CROCKETT 1-35 UNIT FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 48387 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 11111
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	11,146	4,472	0	46.71	6.38	6.38	.00	406742
ALT JOB#:	UNIT.....:	2	10,202	4,002	0	47.37	6.38	6.38	.00	377554
ALT LSE#:	EOR.....:	3	9,398	3,602	0	48.04	6.38	6.38	.00	352719
ALT RRC#:	GRAPH.....:	4	8,711	3,264	0	48.71	6.37	6.37	.00	331494
		5	8,115	2,975	0	49.40	6.37	6.37	.00	313188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	7,592	2,724	0	50.09	6.37	6.37	.00	297096
				7	7,133	2,507	0	50.09	6.37	6.37	.00	279134
				8	6,719	2,315	0	50.09	6.37	6.37	.00	262933
00	WARD COUNTY CENTRAL	.070000	107,850	9	6,352	2,146	0	50.09	6.37	6.37	.00	248572
01	WARD COUNTY	.070000	107,850	10	6,021	1,998	0	50.09	6.37	6.37	.00	235619
31	PECOS-BARSTOW ISD	.070000	107,850	11	5,720	1,861	0	50.09	6.37	6.37	.00	223840
				12	5,434	1,743	0	50.09	6.37	6.37	.00	212648
				13	5,162	1,634	0	50.09	6.37	6.37	.00	202004
				14	4,904	1,537	0	50.09	6.37	6.37	.00	191907
				15	4,659	1,448	0	50.09	6.37	6.37	.00	182320
					=====	=====	=====					=====
					107,268	38,228	0					4,117,770

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	22290	0	429032	187625	241,407	226,100	113008
				2	19947	0	397501	187625	209,876	172,428	92658
				3	17954	0	370673	187625	183,048	131,918	76462
				4	16244	0	347738	187625	160,113	101,218	63480
				5	14805	0	327993	187625	140,368	77,838	52986

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	6	13556	0	310652	187625	123,027	59,844	44412	
YRS FLAT:	FMVF:	8/8 RES:	7	12476	0	291610	187625	103,985	44,370	36894	
			8	11521	0	274454	187625	86,829	32,500	30728	
OIL WELLHEAD PRICE: 64.72	GAS WI GR PRICE: 7.44	9	10680	0	259252	187625	71,627	23,517	25687		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.44	10	9943	0	245562	187625	57,937	16,686	21531		
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5	11	9261	0	233101	187625	45,476	11,489	18088		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	8674	0	221322	187625	33,697	7,468	15198		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	8132	0	210136	187625	22,511	4,376	12769		
		14	7649	0	199556	187625	11,931	2,035	10731		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	7206	0	189526	187625	1,901	284	9020
					=====	=====	=====	=====	=====	=====	=====
197,500					190338	0	4308108	2814375	1,493,733	912,071	623652

				\$/BBLRESV: 10.40	EQUIP VAL: 4,858					
				\$/BBLPROD: 0	WI OIL VAL: 871,774	RI OIL VAL: 596,098				
				WI PAYOUT: 4.9	GAS VAL: 40,296	GAS VAL: 27,554				
				RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0				
					=====	=====				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: .928 De/Dt: 8.8 / 5.0
GAS: 13.0 D B: .610 De/Dt: 10.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:	3,900
LAST YR GAS PROD:	3,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 6/22/2026 MNRLTSTU							
LEASE#, NAME.....: 121253 - GOLDEN 68				FULL WI DECIMAL = .750146				#WELLS: 1							
RRC#, WELL#.....: 286384 - 2H RRC DIST...: 08				FULL RI DECIMAL = .249854				DEPTH: 11242							
OPERATOR#, AGENT#: 942623 -															
OPERATOR NAME.....: WPX ENERGY PERMIAN,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 71052900				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)				-----											
				1	56,464		183,122		0	46.09	1.00	1.00	.00	1952199	
ALT FRZ.: ALT G\$ RRC:				2	51,839		162,411		0	46.74	1.00	1.00	.00	1817570	
ALT JOB#: UNIT.....:				3	47,971		145,224		0	47.41	1.00	1.00	.00	1706061	
ALT LSE#: HCG.....:				4	44,688		130,788		0	48.07	.99	.99	.00	1611428	
ALT RRC#: GRAPH.....:				5	41,862		118,529		0	48.75	.99	.99	.00	1530877	
				6	39,403		108,019		0	49.43	.99	.99	.00	1461052	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37,238		98,933		0	49.43	.99	.99	.00	1380775	
---	-----	-----	-----	8	35,319		91,015		0	49.43	.99	.99	.00	1309619	
00	WARD COUNTY CENTRAL	.706000	7,257,760	9	33,553		84,068		0	49.43	.99	.99	.00	1244136	
01	WARD COUNTY	.706000	7,257,760	10	31,875		77,940		0	49.43	.99	.99	.00	1181916	
31	PECOS-BARSTOW ISD	.706000	7,257,760	11	30,281		72,498		0	49.43	.99	.99	.00	1122811	
				12	28,767		67,642		0	49.43	.99	.99	.00	1066672	
				13	27,329		63,289		0	49.43	.99	.99	.00	1013352	
				14	25,963		59,370		0	49.43	.99	.99	.00	962701	
				15	24,665		55,827		0	49.43	.99	.99	.00	914571	
				16	23,432		52,614		0	49.43	.99	.99	.00	868852	
				17	22,260		49,687		0	49.43	.99	.99	.00	825394	
				18	21,147		47,014		0	49.43	.99	.99	.00	784125	
				19	20,090		44,565		0	49.43	.99	.99	.00	744932	
				20	19,086		42,313		0	49.43	.99	.99	.00	707703	
				21	18,132		40,197		0	49.43	.99	.99	.00	672329	
				22	17,225		38,187		0	49.43	.99	.99	.00	638698	
				23	16,364		36,278		0	49.43	.99	.99	.00	606772	
				24	15,546		34,464		0	49.43	.99	.99	.00	576441	
*** PARAMETERS ***				25	14,769		32,741		0	49.43	.99	.99	.00	547630	
				26	14,031		31,104		0	49.43	.99	.99	.00	520266	
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		27	13,329		29,549		0	49.43	.99	.99	.00	494236	
YRS FLAT:	FMVF:	8/8 RES:		28	12,663		28,072		0	49.43	.99	.99	.00	469540	
				=====											
OIL WELLHEAD PRICE: 63.87				GAS WI GR PRICE: 1.16		785,291		2,025,460		0		28,732,658			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.16											
TYPE..(USNPQLHCT)..: C				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	137368		0	2089567	1378370	711,197	666,100	654723			
OP EXP \$/YR				2	121832		0	1939402	1033778	905,624	744,033	537765			
OIL BOPD				3	108939		0	1815000	775334	1,039,666	749,256	445369			
GAS MCF/D				4	97129		0	1708557	620267	1,088,290	687,985	371020			
PROD BBL/D				5	88025		0	1618902	496214	1,122,688	622,565	311105			
1,406,500				6	80220		0	1541272	396971	1,144,301	556,622	262114			
				7	73472		0	1454247	396971	1,057,276	451,140	218864			
1				8	67592		0	1377211	396971	980,240	366,894	183421			
25.0				9	62433		0	1306569	396971	909,598	298,648	153995			
20.0				10	57882		0	1239798	396971	842,827	242,743	129313			
				11	53840		0	1176651	396971	779,680	196,979	108611			
ALT JAN 1 HYPERBOLIC FORECAST:				12	50234		0	1116906	396971	719,935	159,545	91232			
OIL: 161.9 D B: 1.200 De/Dt: 8.6 / 5.0				13	47001		0	1060353	396971	663,382	128,961	76650			
GAS: 534.0 D B: .609 De/Dt: 11.7 / 5.0				14	44091		0	1006792	396971	609,821	103,987	64404			
PRD: M B: De/Dt: /				15	41460		0	956031	396971	559,060	83,624	54123			
				16	39074		0	907926	396971	510,955	67,042	45484			
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000				17	36900		0	862294	396971	465,323	53,558	38230			
SERV WELLS: EQ SCH#: VAL:				18	34915		0	819040	396971	422,069	42,612	32136			
INJ WELLS: EQ SCH#: VAL:				19	33096		0	778028	396971	381,057	33,746	27013			
COMPRESSRS: HP: VAL:				20	31424		0	739127	396971	342,156	26,582	22710			
OTHER EQ VALUE(RCNLD):				21	29852		0	702181	396971	305,210	20,800	19094			
				22	28359		0	667057	396971	270,086	16,146	16052			
				23	26942		0	633714	396971	236,743	12,415	13494			
LAST YR WI VAL: 4,471,980				24	25595		0	602036	396971	205,065	9,433	11345			
LAST YR RI VAL: 3,525,740				25	24315		0	571945	396971	174,974	7,060	9539			
LAST YR 8/8 VAL: 7,997,720				26	23099		0	543365	396971	146,394	5,181	8019			
				27	21944		0	516180	396971	119,209	3,701	6742			
				28	20848		0	490388	396971	93,417	2,544	5668			
LAST YR OIL PROD: 52,614				=====											
LAST YR GAS PROD: 254,691				1507881		0		30240539	1343429616	806,243	6,359,902	3918235			
REMARKS1: \$/BBLRESV: 10.26				EQUIP VAL: 1,992											
REMARKS2: \$/BBLPROD: 0				WI OIL VAL: 6,042,778		RI OIL VAL: 3,722,860									
MC1: WI PAYOUT: 6.3				GAS VAL: 317,117		GAS VAL: 195,371									
MC2: RI PAYOUT: 6.7				PRD VAL: 0		PRD VAL: 0									
				=====											
				8/8 VALUE: 10,280,120		WI TOTAL: 6,361,890		RI TOTAL: 3,918,230							

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121254 - WRIGHT 1-22 W WRD UNIT FULL WI DECIMAL = .756802 #WELLS: 1
RRC#, WELL#.....: 50492 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 11511
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 4297 EOR.....:
ALT RRC#: 50492 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .800000 8,080
01 WARD COUNTY .800000 8,080
31 PECOS-BARSTOW ISD .800000 8,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

495,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 8.0 /
GAS: 3.0 D B: 1.026 De/Dt: 10.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 854
LAST YR GAS PROD: 2,224

REMARKS1: 85% WARD 15% LOVING
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121262 - FLETCHER LEE FULL WI DECIMAL = .755312 #WELLS: 1
RRC#, WELL#.....: 50275 - RRC DIST...: 08 FULL RI DECIMAL = .244688 DEPTH: 11112

OPERATOR#, AGENT#: 020522 - 978
OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,092	2,934	0	47.33	2.41	2.41	.00	39038
00	WARD COUNTY CENTRAL	1.000000	23,210		1,092	2,934	0					39,038
01	WARD COUNTY	1.000000	23,210									
30	M-W-P ISD	1.000000	23,210									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 23,210 WI TOTAL: 9,620 RI TOTAL: 13,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.075 De/Dt: 29.4 / 8.0
GAS: 10.0 D B: 1.003 De/Dt: 34.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 37,000
LAST YR 8/8 VAL: 46,620

LAST YR OIL PROD: 2,047
LAST YR GAS PROD: 4,271

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121270 - CHIMICHANGA 34-223 UNIT FULL WI DECIMAL = .739167 #WELLS: 1
RRC#, WELL#.....: 50313 - RRC DIST.: 08 FULL RI DECIMAL = .260833 DEPTH: 11385
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,986	80,229	0	47.33	3.23	3.23	.00	909114
ALT JOB#:	UNIT.....:	2	19,736	62,930	0	48.00	3.22	3.22	.00	700234
ALT LSE#:	EOR.....:	3	15,921	51,841	0	48.68	3.22	3.22	.00	572880
ALT RRC#:	GRAPH.....:	4	13,343	44,109	0	49.37	3.22	3.22	.00	486922
		5	11,488	38,407	0	50.06	3.22	3.22	.00	425087
		6	10,086	34,027	0	50.77	3.22	3.22	.00	378502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	96,560	311,543	0	3,472,739
00	WARD COUNTY CENTRAL	1.000000	2,485,200				
01	WARD COUNTY	1.000000	2,485,200				
31	PECOS-BARSTOW ISD	1.000000	2,485,200				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	191547	0	1100661	432725	667,936	628,340	366998
2	149781	0	850015	432725	417,290	347,394	253057
3	123388	0	696268	432725	263,543	194,157	185077
4	104985	0	591907	432725	159,182	103,782	140478
5	91413	0	516500	432725	83,775	48,335	109449
6	80988	0	459490	432725	26,765	13,666	86936
	742102	0	4214841	2596350	1,618,491	1,335,674	1141995

\$/BBLRESV:	15.42	EQUIP VAL:	7,537
\$/BBLPROD:	0	WI OIL VAL:	1,100,503
WI PAYOUT:	3.0	GAS VAL:	235,169
RI PAYOUT:	4.0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	2,485,200	WI TOTAL:	1,343,210	RI TOTAL:	1,141,990
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
455,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 83.7 D B: 1.003 De/Dt: 27.0 / 8.0
GAS: 253.0 D B: 1.027 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 940,340
LAST YR RI VAL: 739,970
LAST YR 8/8 VAL: 1,680,310

LAST YR OIL PROD: 29,912
LAST YR GAS PROD: 75,557

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121271 - EMPANADA 34-191 UNIT FULL WI DECIMAL = .757495 #WELLS: 2
RRC#, WELL#.....: 49781 - RRC DIST...: 08 FULL RI DECIMAL = .242505 DEPTH: 11226
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	45,358	134,294	0	47.33	1.86	1.86	.00	1626186
ALT LSE#:	EOR.....:	3	38,346	114,791	0	48.00	1.86	1.86	.00	1394251
ALT RRC#:	GRAPH.....:	4	32,877	100,256	0	48.68	1.86	1.86	.00	1212335
		5	28,523	88,997	0	49.37	1.86	1.86	.00	1066690
		6	24,996	80,020	0	50.06	1.86	1.86	.00	947853
			22,102	72,691	0	50.77	1.86	1.86	.00	849999

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	192,202	591,049	0	7,097,314
00	WARD COUNTY CENTRAL	1.000000	4,177,460				

01	WARD COUNTY	1.000000	4,177,460	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30	M-W-P ISD	.800000	3,341,970							
31	PECOS-BARSTOW ISD	.200000	835,490							

1	189212	0	1815398	855000	960,398	903,466	549166
2	161734	0	1555985	855000	700,985	583,570	420262
3	141255	0	1353590	855000	498,590	367,321	326426
4	125391	0	1192081	855000	337,081	219,767	256676
5	112743	0	1060596	855000	205,596	118,620	203897
6	102417	0	952416	855000	97,416	49,739	163482
	832752	0	7930066	5130000	2,800,066	2,242,483	1919909

\$/BBLRESV:	13.79	EQUIP VAL:	15,074
\$/BBLPROD:	0	WI OIL VAL:	2,006,995
WI PAYOUT:	3.3	GAS VAL:	235,485
RI PAYOUT:	4.1	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	4,177,460	WI TOTAL:	2,257,550	RI TOTAL:	1,919,910
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 135.7 D B: .541 De/Dt: 16.1 / 8.0
GAS: 401.0 D B: 1.006 De/Dt: 15.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,058,960
LAST YR RI VAL: 3,296,410
LAST YR 8/8 VAL: 7,355,370

LAST YR OIL PROD: 59,510
LAST YR GAS PROD: 176,566

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121272 - ENCHILADA 34-223 UNIT FULL WI DECIMAL = .739167 #WELLS: 1
RRC#, WELL#.....: 50249 - RRC DIST...: 08 FULL RI DECIMAL = .260833 DEPTH: 11472
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,159	31,706	0	47.33	2.25	2.25	.00	635289
ALT JOB#:	UNIT.....:	2	15,247	24,871	0	48.00	2.25	2.25	.00	540964
ALT LSE#:	EOR.....:	3	13,135	20,490	0	48.68	2.25	2.25	.00	472632
ALT RRC#:	GRAPH.....:	4	11,533	17,435	0	49.37	2.25	2.25	.00	420870
		5	10,274	15,184	0	50.06	2.24	2.24	.00	380166

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	68,348	109,686	0				2,449,921

00	WARD COUNTY CENTRAL	1.000000	1,329,360	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,329,360	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,329,360							

1	52731	0	688020	380000	308,020	288,489	228392
2	41364	0	582328	380000	202,328	166,226	171069
3	34077	0	506709	380000	126,709	91,315	131729
4	28997	0	449867	380000	69,867	44,168	103498
5	25141	0	405307	380000	25,307	14,034	82518
	182310	0	2632231	1900000	732,231	604,232	717206

\$/BBLRESV:	11.13	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	562,382
RI OIL VAL:	667,532		
WI PAYOUT:	2.8	GAS VAL:	41,849
GAS VAL:	49,674		
RI PAYOUT:	3.6	PRD VAL:	0
PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.8 D B: .976 De/Dt: 17.3 / 8.0
GAS: 100.0 D B: 1.029 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,377,720
LAST YR RI VAL: 1,085,260
LAST YR 8/8 VAL: 2,462,980

LAST YR OIL PROD: 22,201
LAST YR GAS PROD: 38,005

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121273 - SRO 34-178 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 50193 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11326
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	46,296	80,696	0	48.00	1.09	1.09	.00	1666656
ALT JOB#:		UNIT.....:		3	41,954	62,666	0	48.68	1.09	1.09	.00	1531741
ALT LSE#:		EOR.....:		4	38,354	52,015	0	49.37	1.09	1.09	.00	1420153
ALT RRC#:		GRAPH.....:		5	35,286	44,867	0	50.06	1.09	1.09	.00	1324813
				6	32,463	39,691	0	50.77	1.09	1.09	.00	1236110
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	29,866	35,744	0	50.77	1.09	1.09	.00	1137223
---	-----	-----	-----	8	27,477	32,624	0	50.77	1.09	1.09	.00	1046255
00	WARD COUNTY CENTRAL	1.000000	5,734,690	9	25,279	30,014	0	50.77	1.09	1.09	.00	962561
01	WARD COUNTY	1.000000	5,734,690		=====	=====	=====					=====
30	M-W-P ISD	.340000	1,949,790		328,621	498,567	0					12,158,816
31	PECOS-BARSTOW ISD	.660000	3,784,900									

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	99206	0	1932510	950000	982,510	924,267	608682
	2	65969	0	1732625	950000	782,625	651,535	487255
	3	51229	0	1582970	950000	632,970	466,322	397473
	4	42522	0	1462675	950000	512,675	334,248	327917
	5	36679	0	1361492	950000	411,492	237,414	272530
	6	32447	0	1268557	950000	318,557	162,652	226721
	7	29221	0	1166444	950000	216,444	97,800	186133
	8	26670	0	1072925	950000	122,925	49,153	152867
	9	24536	0	987097	950000	37,097	13,127	125569
	408479	0	12567295	8550000	4,017,295	2,936,518	2785147	

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.53 EQUIP VAL: 13,022
\$/BBLPROD: 0 WI OIL VAL: 2,841,069 RI OIL VAL: 2,694,619
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.28 WI PAYOUT: 4.1 GAS VAL: 95,446 GAS VAL: 90,526
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28 RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,734,690 WI TOTAL: 2,949,540 RI TOTAL: 2,785,150
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.0 D B: 1.000 De/Dt: 10.9 / 8.0
GAS: 437.0 D B: 1.383 De/Dt: 40.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,046,020
LAST YR RI VAL: 5,001,980
LAST YR 8/8 VAL: 12,048,000

LAST YR OIL PROD: 59,253
LAST YR GAS PROD: 189,237

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121275 - AVARY 121 1BS FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 299896 - 1BS RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11343
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
244,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.500	De/Dt: 13.5 /	8.0
GAS:	2.0 D	B: 1.026	De/Dt: 20.7 /	8.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 984
LAST YR GAS PROD: 6,859

REMARKS1: FR RRC 49505 TY26
REMARKS2:
MC1: R
MC2: 26

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1: RC RRC 49988
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121282 - RAG RUN 134 SOUTH FULL WI DECIMAL = .796541 #WELLS: 1
RRC#, WELL#.....: 50371 - RRC DIST...: 08 FULL RI DECIMAL = .203459 DEPTH: 11933
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,837		15,226		0	47.33	2.10	2.10	.00	182356
---	---	---	---			=====		=====		=====					=====
---	---	---	---			4,837		15,226		0					182,356
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	60,010	1		25469		0		207825	430825		-223,000	-210,715	50386
01	WARD COUNTY	1.000000	60,010			=====		=====		=====	=====		=====	=====	=====
30	M-W-P ISD	1.000000	60,010			25469		0		207825	430825		223,000-	210,715-	50386

\$/BBLRESV: 47.99 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 44,211
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,175
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 60,010 WI TOTAL: 9,620 RI TOTAL: 50,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
453,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 14.5 D B: 1.026 De/Dt: 16.0 / 8.0
GAS: 54.0 D B: 1.016 De/Dt: 39.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3,323
LAST YR GAS PROD: 13,380

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121283 - ROCK GARDEN A FULL WI DECIMAL = .766505 #WELLS: 1
RRC#, WELL#.....: 50619 - RRC DIST...: 08 FULL RI DECIMAL = .233495 DEPTH: 11633
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	
		1	32,277	33,296	0	47.33	2.43	2.43	.00	1170967
ALT FRZ.:	ALT G\$ RRC:	2	22,995	21,965	0	48.00	2.43	2.43	.00	846038
ALT JOB#:	UNIT.....:	3	17,888	16,428	0	48.68	2.43	2.43	.00	667463
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		73,160	71,689	0					2,684,468

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,615,610	--						
01	WARD COUNTY	1.000000	1,615,610	1	62017	0	1232984	617025	615,959	579,445
30	M-W-P ISD	1.000000	1,615,610	2	40912	0	886950	617025	269,925	224,712
				3	30599	0	698062	617025	81,037	59,702
					=====	=====	=====	=====	=====	=====
					133528	0	2817996	1851075	966,921	863,859
					\$/BBLRESV:	14.67	EQUIP VAL:	8,725		
					\$/BBLPROD:	0	WI OIL VAL:	822,925	RI OIL VAL:	707,823
					WI PAYOUT:	2.0	GAS VAL:	40,933	GAS VAL:	35,208
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
							=====			=====
					8/8 VALUE:	1,615,610	WI TOTAL:	872,580	RI TOTAL:	743,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.84		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
649,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.8 D B: 1.010 De/Dt: 33.0 / 8.0
GAS: 119.0 D B: 1.006 De/Dt: 39.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,740
LAST YR RI VAL: 396,900
LAST YR 8/8 VAL: 546,640

LAST YR OIL PROD: 25,467
LAST YR GAS PROD: 32,839

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121284 - SRO 551 ALLOC. A FULL WI DECIMAL = .727620 #WELLS: 1
RRC#, WELL#.....: 285597 - 100H RRC DIST.: 08 FULL RI DECIMAL = .272380 DEPTH: 10614
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	384,730	1	10,931	108,635	0	47.06	1.29	1.29	.00	374297
01	WARD COUNTY	1.000000	384,730	2	9,278	77,748	0	47.71	1.29	1.29	.00	322083
31	PECOS-BARSTOW ISD	1.000000	384,730									
					174945	0	871325	781060	90,265	84,423		293233

\$/BBLRESV: 4.59 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 67,472 RI OIL VAL: 234,357
WI PAYOUT: .0 GAS VAL: 16,950 GAS VAL: 58,875
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 384,730 WI TOTAL: 91,500 RI TOTAL: 293,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
398,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.8 D B: 1.009 De/Dt: 16.3 / 8.0
GAS: 365.0 D B: 1.013 De/Dt: 32.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 134,290
LAST YR 8/8 VAL: 141,730

LAST YR OIL PROD: 9,170
LAST YR GAS PROD: 133,684

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

REMARKS1: FR RRC 49891 TY23
REMARKS2:
MC1: R
MC2: 22B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121288 - UL COPELAND 2425-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50126 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11895
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,184	29,376	0	47.33	2.21	2.21	.00	609989
ALT JOB#:	UNIT.....:	2	15,094	23,266	0	48.00	2.21	2.21	.00	543384
ALT LSE#:	EOR.....:	3	13,457	19,265	0	48.68	2.21	2.21	.00	491315
ALT RRC#:	GRAPH.....:	4	12,139	16,441	0	49.37	2.21	2.21	.00	449477
		5	11,055	14,339	0	50.06	2.21	2.21	.00	415060
		6	10,149	12,713	0	50.77	2.21	2.21	.00	386449

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	79,078	115,400	0	2,895,674

00	WARD COUNTY CENTRAL	1.000000	1,424,470									
01	WARD COUNTY	1.000000	1,424,470		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
30	M-W-P ISD	1.000000	1,424,470	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48691	0	658680	380000	278,680	262,160	207465
2	38563	0	581947	380000	201,947	168,121	163657
3	31932	0	523247	380000	143,247	105,533	131384
4	27251	0	476728	380000	96,728	63,064	106878
5	23767	0	438827	380000	58,827	33,940	87839
6	21072	0	407521	380000	27,521	14,052	72833
	191276	0	3086950	2280000	806,950	646,870	770056

\$/BBLRESV: 10.23	EQUIP VAL: 7,537
\$/BBLPROD: 0	WI OIL VAL: 606,788
WI PAYOUT: 3.3	GAS VAL: 40,081
RI PAYOUT: 4.2	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 1,424,470	WI TOTAL: 654,410	RI TOTAL: 770,060
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.5 D B: .992 De/Dt: 12.9 / 8.0
GAS: 92.0 D B: 1.000 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,358,930
LAST YR RI VAL: 1,506,190
LAST YR 8/8 VAL: 2,865,120

LAST YR OIL PROD: 23,138
LAST YR GAS PROD: 75,225

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121289 - JOHNSON W D 245TX1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50290 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9815

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
32	GRANDFALLS-ROYALTY I	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121292 - BIGFOOT 106105A-34 FULL WI DECIMAL = .796430 #WELLS: 1
RRC#, WELL#.....: 50661 - RRC DIST...: 08 FULL RI DECIMAL = .203570 DEPTH: 11349
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	48,291	65,690	0	47.33	2.74	2.74	.00	1820331
ALT JOB#:	UNIT.....:	2	35,523	45,765	0	48.00	2.74	2.74	.00	1357996
ALT LSE#:	EOR.....:	3	28,110	35,152	0	48.68	2.74	2.74	.00	1089831
ALT RRC#:	GRAPH.....:	4	23,264	28,549	0	49.37	2.73	2.73	.00	914735
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			135,188	175,156	0					5,182,893

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,942,940	1	143350	0	1963681	886729	1,076,952	1,013,110	474272
01	WARD COUNTY	1.000000	2,942,940	2	99869	0	1457865	886729	571,136	475,471	314381
30	M-W-P ISD	1.000000	2,942,940	3	76709	0	1166540	886729	279,811	206,142	224607
				4	62073	0	976808	886729	90,079	58,729	167924
					=====	=====	=====	=====	=====	=====	=====
					382001	0	5564894	3546916	2,017,978	1,753,452	1181184

\$/BBLRESV:	15.17	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,633,086
WI PAYOUT:	2.4	GAS VAL:	120,364
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,942,940	WI TOTAL:	1,761,760
		RI TOTAL:	1,181,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
933,399		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	159.0 D	B: 1.000	De/Dt: 30.0 / 8.0
GAS:	225.0 D	B: 1.000	De/Dt: 35.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,756,050
LAST YR RI VAL: 1,485,460
LAST YR 8/8 VAL: 4,241,510

LAST YR OIL PROD: 60,863
LAST YR GAS PROD: 89,243

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121293 - BIGFOOT 106105B-34 FULL WI DECIMAL = .774421 #WELLS: 1
RRC#, WELL#.....: 50607 - RRC DIST...: 08 FULL RI DECIMAL = .225579 DEPTH: 11369

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	15,955		17,826	0	47.33	2.77	2.77	.00	584804
00	WARD COUNTY CENTRAL	1.000000	181,110		15,955		17,826	0					584,804
01	WARD COUNTY	1.000000	181,110										
30	M-W-P ISD	1.000000	181,110										

\$/BBLRESV: 13.18 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 160,962
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,525
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 181,110 WI TOTAL: 9,620 RI TOTAL: 171,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
850,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.0 D B: 1.076 De/Dt: 45.0 / 8.0
GAS: 69.0 D B: 1.006 De/Dt: 48.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 21,617
LAST YR GAS PROD: 22,272

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121295 - CATMAN 6263D-34 FULL WI DECIMAL = .749949 #WELLS: 1
RRC#, WELL#.....: 50537 - RRC DIST...: 08 FULL RI DECIMAL = .250051 DEPTH: 10822

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,913	74,896	0	47.33	.93	.93	.00	955279
ALT JOB#:	UNIT.....:	2	18,753	62,018	0	48.00	.93	.93	.00	675062
ALT LSE#:	EOR.....:	3	14,409	52,930	0	48.68	.93	.93	.00	526037
ALT RRC#:	GRAPH.....:	4	11,707	46,169	0	49.37	.93	.93	.00	433451
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			71,782	236,013	0					2,589,829

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,622,930	1	52236	0	1007515	447450	560,065	526,864	317423
01	WARD COUNTY	1.000000	1,622,930	2	43255	0	718317	447450	270,867	225,497	202062
30	M-W-P ISD	1.000000	1,622,930	3	36916	0	562953	447450	115,503	85,093	141392
				4	32201	0	465652	447450	18,202	11,867	104423
					=====	=====	=====	=====	=====	=====	=====
					164608	0	2754437	1789800	964,637	849,321	765300

\$/BBLRESV:	14.83	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	798,564
WI PAYOUT:	2.2	GAS VAL:	50,756
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,622,930	WI TOTAL:	857,630
		RI TOTAL:	765,300

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.08		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
471,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	92.2 D	B: 1.004	De/Dt: 35.0 / 8.0
GAS:	228.0 D	B: 1.002	De/Dt: 18.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,731,520
LAST YR RI VAL: 1,493,140
LAST YR 8/8 VAL: 3,224,660

LAST YR OIL PROD: 35,199
LAST YR GAS PROD: 86,138

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121296 - CONDIMENT KING 6920A-34 FULL WI DECIMAL = .642986 #WELLS: 7
RRC#, WELL#.....: 50259 - RRC DIST..: 08 FULL RI DECIMAL = .357014 DEPTH: 11117
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	
		1	307,415	976,842	0	47.33	1.71	1.71	.00	9355415
ALT FRZ.:	ALT G\$ RRC:	2	143,882	493,194	0	48.00	1.71	1.71	.00	4440677
ALT JOB#:	UNIT.....:	3	93,158	327,039	0	48.68	1.71	1.71	.00	2915897
ALT LSE#:	EOR.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:	544,455	1,797,075	0						16,711,989

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	17,439,900	--							
01	WARD COUNTY	1.000000	17,439,900	1	1074044	0	10429459	3255000*	7,174,459	6,749,157	5471873
30	M-W-P ISD	1.000000	17,439,900	2	542270	0	4982947	3255000*	1,727,947	1,438,516	2334225
				3	359581	0	3275478	3255000*	20,478	15,087	1369982
					=====	=====	=====	=====	=====	=====	=====
					1975895	0	18687884	9765000	8,922,884	8,202,760	9176080
					\$/BBLRESV: 20.95		EQUIP VAL:	61,077			
					\$/BBLPROD: 0		WI OIL VAL:	7,335,466		RI OIL VAL:	8,205,875
					WI PAYOUT: 1.6		GAS VAL:	867,286		GAS VAL:	970,196
					RI PAYOUT: 2.3		PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	17,439,900	WI TOTAL:	8,263,830		RI TOTAL:	9,176,070

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.99		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,900,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,479.4 D B: .913 De/Dt: 65.0 / 8.0
GAS: 4,357.0 D B: .912 De/Dt: 60.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 72,450
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 146,920
LAST YR 8/8 VAL: 156,540

LAST YR OIL PROD: 967,036
LAST YR GAS PROD: 2,176,663
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121302 - UTL 2423-17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 50308 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10842
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,268,130	1	36,904	162,373	0	47.33	.89	.89	.00	1310000
01	WARD COUNTY	1.000000	1,268,130	2	28,324	121,235	0	48.00	.89	.89	.00	1019664
30	M-W-P ISD	1.000000	1,268,130									
					189308	0	2518972	1981700	537,272	493,546		756260

\$/BBLRESV: 9.33 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 456,455 RI OIL VAL: 699,425
WI PAYOUT: 1.8 GAS VAL: 37,091 GAS VAL: 56,834
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,268,130 WI TOTAL: 511,870 RI TOTAL: 756,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,043,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.0 D B: 1.000 De/Dt: 26.0 / 8.0
GAS: 529.0 D B: .998 De/Dt: 28.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,637,750
LAST YR RI VAL: 1,662,960
LAST YR 8/8 VAL: 3,300,710

LAST YR OIL PROD: 43,409
LAST YR GAS PROD: 193,520

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121303 - VENOM 6261D-34 1H FULL WI DECIMAL = .744824 #WELLS: 1
RRC#, WELL#.....: 50708 - RRC DIST...: 08 FULL RI DECIMAL = .255176 DEPTH: 11187
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	720,300	1	20,960	35,570	0	47.33	.93	.93	.00	738893
01	WARD COUNTY	1.000000	720,300	2	16,432	23,977	0	48.00	.93	.93	.00	587470
30	M-W-P ISD	1.000000	720,300				0					
					41248	0	1367611	1045000	322,611	292,771		418370

\$/BBLRESV: 10.20 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 283,941 RI OIL VAL: 405,752
WI PAYOUT: 1.7 GAS VAL: 8,830 GAS VAL: 12,618
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 720,300 WI TOTAL: 301,930 RI TOTAL: 418,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
550,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.1 D B: 1.010 De/Dt: 24.0 / 8.0
GAS: 125.0 D B: 1.006 De/Dt: 38.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 435,600
LAST YR RI VAL: 482,540
LAST YR 8/8 VAL: 918,140

LAST YR OIL PROD: 26,810
LAST YR GAS PROD: 45,546

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121304 - WHISKEY RIVER 9596B-34 FULL WI DECIMAL = .750950 #WELLS: 3
RRC#, WELL#.....: 50342 - RRC DIST..: 08 FULL RI DECIMAL = .249050 DEPTH: 11446
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	
		1	59,473	118,439	0	47.33	1.86	1.86	.00	2113817
ALT FRZ.:	ALT G\$ RRC:	2	47,603	83,235	0	48.00	1.86	1.86	.00	1715879
ALT JOB#:	UNIT.....:	3	39,700	64,221	0	48.68	1.86	1.86	.00	1451283
ALT LSE#:	EOR.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:	146,776	265,895	0						5,280,979

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,837,790	--							
01	WARD COUNTY	1.000000	2,837,790	1	165432	0	2279249	1425000	854,249	800,081	711095
30	M-W-P ISD	1.000000	2,837,790	2	116260	0	1832139	1425000	407,139	334,493	505846
				3	89702	0	1540985	1425000	115,985	83,587	376510
					=====	=====	=====	=====	=====	=====	=====
					371394	0	5652373	4275000	1,377,373	1,218,161	1593451
					\$/BBLRESV: 10.33		EQUIP VAL: 26,176				
					\$/BBLPROD: 0		WI OIL VAL: 1,138,121		RI OIL VAL: 1,488,752		
					WI PAYOUT: 2.0		GAS VAL: 80,039		GAS VAL: 104,698		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,837,790		WI TOTAL: 1,244,340		RI TOTAL: 1,593,450		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.16		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.0 D B: 1.006 De/Dt: 22.0 / 8.0
GAS: 403.0 D B: .998 De/Dt: 34.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,584,750
LAST YR RI VAL: 5,273,700
LAST YR 8/8 VAL: 10,858,450

LAST YR OIL PROD: 89,699
LAST YR GAS PROD: 214,602

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121305 - WHISKEY RIVER 9596C-34 FULL WI DECIMAL = .750189 #WELLS: 1
RRC#, WELL#.....: 50147 - RRC DIST..: 08 FULL RI DECIMAL = .249811 DEPTH: 11469

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	20,866	22,465	0	47.33	1.89	1.89	.00	740878
00	WARD COUNTY CENTRAL	1.000000	252,760		20,866	22,465	0					740,878
01	WARD COUNTY	1.000000	252,760									
30	M-W-P ISD	1.000000	252,760									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 17.38 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 233,119
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,022
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 252,760 WI TOTAL: 9,620 RI TOTAL: 243,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,131,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 71.0 D B: 1.025 De/Dt: 24.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 261,180
LAST YR 8/8 VAL: 270,800

LAST YR OIL PROD: 21,444
LAST YR GAS PROD: 26,185

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121306 - OLIFANT UNIVERSITY 25 18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50044 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11904

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	15,585	14,573	0	47.33	2.30	2.30	.00	553229
ALT JOB#:	UNIT.....:	2	14,127	12,294	0	48.00	2.30	2.30	.00	508572
ALT LSE#:	EOR.....:	3	12,920	10,685	0	48.68	2.30	2.30	.00	471709
ALT RRC#:	GRAPH.....:	4	11,886	9,482	0	49.37	2.29	2.29	.00	440109
		=====	=====	=====						=====
			54,518	47,034	0					1,973,619

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	663,530	1	25138	0	578367	570000	8,367	7,871	182168
01	WARD COUNTY	1.000000	663,530	2	21207	0	529779	484500	45,279	37,695	148986
30	M-W-P ISD	1.000000	663,530	3	18432	0	490141	436050	54,091	39,850	123071
				4	16285	0	456394	436050	20,344	13,264	102319
					=====	=====	=====	=====	=====	=====	=====
					81062	0	2054681	1926600	128,081	98,680	556544

\$/BBLRESV:	2.32	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	94,787
WI PAYOUT:	3.0	GAS VAL:	3,893
RI PAYOUT:	3.2	PRD VAL:	0
=====			
8/8 VALUE:	663,530	WI TOTAL:	106,990
		RI TOTAL:	556,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: 1.004 De/Dt: 9.8 / 8.0
GAS: 44.0 D B: 1.237 De/Dt: 17.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,300
LAST YR RI VAL: 776,920
LAST YR 8/8 VAL: 1,302,220

LAST YR OIL PROD: 15,971
LAST YR GAS PROD: 16,873

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121307 - UNIVERSITY 45 20 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50453 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12034

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,858	29,668	0	47.33	2.31	2.31	.00	704909
ALT JOB#:	UNIT.....:	2	16,834	24,734	0	48.00	2.31	2.31	.00	606024
ALT LSE#:	EOR.....:		36,692	54,402	0					1,310,933
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	434,860	1	51400	0	756309	756306	3	3	238215
01	WARD COUNTY	1.000000	434,860	2	42852	0	648876	642860	6,016	5,008	182479
30	M-W-P ISD	1.000000	434,860								
					94252	0	1405185	1399166	6,019	5,011	420694

\$/BBLRESV:	.17	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	4,675	RI OIL VAL:	392,476
WI PAYOUT:	.0	GAS VAL:	336	GAS VAL:	28,218
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	434,860	WI TOTAL:	14,170	RI TOTAL:	420,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
796,112			
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 59.6 D B: 1.001 De/Dt: 16.4 / 8.0
GAS: 90.0 D B: 1.039 De/Dt: 18.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,230
LAST YR RI VAL: 699,240
LAST YR 8/8 VAL: 852,470

LAST YR OIL PROD: 23,221
LAST YR GAS PROD: 46,644

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121308 - ERIN 34-207 WRD UNIT FULL WI DECIMAL = .789579 #WELLS: 1
RRC#, WELL#.....: 287629 - 3H RRC DIST...: 08 FULL RI DECIMAL = .210421 DEPTH: 10917
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12779	0	170810	166600	4,210	3,960	43013
00	WARD COUNTY CENTRAL	1.000000	54,410	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	54,410		12779	0	170810	166600	4,210	3,960	43013
31	PECOS-BARSTOW ISD	1.000000	54,410								

\$/BBLRESV: 1.09 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 3,664 RI OIL VAL: 39,795
WI PAYOUT: .0 GAS VAL: 296 GAS VAL: 3,218
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 54,410 WI TOTAL: 11,400 RI TOTAL: 43,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

170,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: .994 De/Dt: 20.3 / 8.0
GAS: 95.0 D B: .914 De/Dt: 42.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,430
LAST YR RI VAL: 102,700
LAST YR 8/8 VAL: 155,130

LAST YR OIL PROD: 7,415
LAST YR GAS PROD: 45,830

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121308 - ERIN 34-207 WRD UNIT FULL WI DECIMAL = .789579 #WELLS: 1
RRC#, WELL#.....: 287736 - 2H RRC DIST...: 08 FULL RI DECIMAL = .210421 DEPTH: 10917
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	189,670	1	6,044	52,463	0	47.06	.60	.60	.00	224580
01	WARD COUNTY	1.000000	189,670	2	4,183	45,166	0	47.71	.60	.60	.00	157577
31	PECOS-BARSTOW ISD	1.000000	189,670		10,227	97,629	0					382,157

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
24854	0	249434	171500	77,934	73,314	62812
21397	0	178974	171500	7,474	6,222	40240
46251	0	428408	343000	85,408	79,536	103052
\$/BBLRESV: 8.79		EQUIP VAL: 7,081				
\$/BBLPROD: 0		WI OIL VAL: 70,949		RI OIL VAL: 91,926		
WI PAYOUT: .0		GAS VAL: 8,587		GAS VAL: 11,125		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 189,670		WI TOTAL: 86,620		RI TOTAL: 103,050		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.8 D B: .992 De/Dt: 35.5 / 8.0
GAS: 156.0 D B: 1.007 De/Dt: 14.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 559,510
LAST YR RI VAL: 507,930
LAST YR 8/8 VAL: 1,067,440

LAST YR OIL PROD: 9,278
LAST YR GAS PROD: 55,866

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME.....: 121310 - WRIGHT 1-22 E WRD UNIT FULL WI DECIMAL = .756802 #WELLS: 1
RRC#, WELL#.....: 50631 - RRC DIST.: 08 FULL RI DECIMAL = .243198 DEPTH: 11525
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		8,807		20,526		0	47.33	1.54	1.54	.00	315462
---	---	---	---			=====		=====		=====					=====
---	---	---	---			8,807		20,526		0					315,462
---	---	---	---												
---	---	---	---	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	---	---	---	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		23923		0		339385	253175	86,210	81,099		103053
---	---	---	---			=====		=====		=====	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	193,770			23923		0		339385	253175	86,210	81,099		103053
01	WARD COUNTY	1.000000	193,770												
31	PECOS-BARSTOW ISD	1.000000	193,770												

\$/BBLRESV: 11.31 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 75,382 RI OIL VAL: 95,789
WI PAYOUT: .0 GAS VAL: 5,717 GAS VAL: 7,264
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 193,770 WI TOTAL: 90,720 RI TOTAL: 103,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
266,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.0 D B: .947 De/Dt: 45.0 / 8.0
GAS: 74.0 D B: .944 De/Dt: 41.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 27,193
LAST YR GAS PROD: 52,487

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121312 - ESTES E W FULL WI DECIMAL = .793382 #WELLS: 2
RRC#, WELL#.....: 50656 - RRC DIST...: 08 FULL RI DECIMAL = .206618 DEPTH: 9309

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 29507690
OIL FIELD NAME...: ESTES BLOCK 34 (WICH.-ALB., L.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,478	1,648	0	47.33	.10	.10	.00	55500
00	WARD COUNTY CENTRAL	1.000000	20,200		1,478	1,648	0					55,500
01	WARD COUNTY	1.000000	20,200									
32	GRANDFALLS-ROYALTY I	1.000000	20,200									

\$/BBLRESV: 3.00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 13,658
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 32
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,200 WI TOTAL: 6,510 RI TOTAL: 13,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.005 De/Dt: 39.8 / 8.0
GAS: 6.0 D B: .985 De/Dt: 41.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,790
LAST YR RI VAL: 23,040
LAST YR 8/8 VAL: 58,830

LAST YR OIL PROD: 2,429
LAST YR GAS PROD: 3,859

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121316 - WHISKEY RIVER 9596A-34 FULL WI DECIMAL = .750317 #WELLS: 3
RRC#, WELL#.....: 50849 - RRC DIST...: 08 FULL RI DECIMAL = .249683 DEPTH: 10806
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	63,083	150,617	0	47.33	1.92	1.92	.00	2240235			
					=====	=====	=====								=====
					63,083	150,617	0								2,240,235
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE				
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----				-----
00	WARD COUNTY CENTRAL	1.000000	1,236,310	1	216980	0	2457215	1995000	462,215	434,815	772640				
01	WARD COUNTY	1.000000	1,236,310		=====	=====	=====	=====	=====	=====	=====				=====
30	M-W-P ISD	1.000000	1,236,310		216980	0	2457215	1995000	462,215	434,815	772640				

\$/BBLRESV: 8.38 EQUIP VAL: 28,859
\$/BBLPROD: 0 WI OIL VAL: 396,419 RI OIL VAL: 704,413
WI PAYOUT: .0 GAS VAL: 38,395 GAS VAL: 68,226
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,236,310 WI TOTAL: 463,670 RI TOTAL: 772,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,100,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 236.9 D B: .941 De/Dt: 45.3 / 8.0
GAS: 565.0 D B: 1.007 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,088,160
LAST YR RI VAL: 2,703,670
LAST YR 8/8 VAL: 5,791,830

LAST YR OIL PROD: 104,600
LAST YR GAS PROD: 241,088

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121317 - CALIFORNIA CHROME UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284036 - 5003HR RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10871
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,589	186,291	0	47.06	1.35	1.35	.00	656099
ALT JOB#:	UNIT.....:	2	15,096	158,347	0	47.71	1.35	1.35	.00	540173
ALT LSE#:	HCG.....:		33,685	344,638	0					1,196,272
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	631,520	1	188620	0	844719	686000	158,719	149,310	266061
01	WARD COUNTY	1.000000	631,520	2	160326	0	700499	686000	14,499	12,071	196997
03	WARD COUNTY WATER IM	1.000000	631,520								
31	PECOS-BARSTOW ISD	1.000000	631,520		348946	0	1545218	1372000	173,218	161,381	463058

\$/BBLRESV:	4.95	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	124,937	RI OIL VAL:	358,488
WI PAYOUT:	1.7	GAS VAL:	36,444	GAS VAL:	104,569
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	631,520	WI TOTAL:	168,460	RI TOTAL:	463,060

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	57.0 D	B: .690	De/Dt: 20.0 / 8.0
GAS:	553.0 D	B: .001	De/Dt: 15.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 674,590
LAST YR RI VAL: 1,010,560
LAST YR 8/8 VAL: 1,685,150

LAST YR OIL PROD: 22,498
LAST YR GAS PROD: 227,352

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121319 - FRIJOLE 34-187 UNIT 1H FULL WI DECIMAL = .773927 #WELLS: 1
RRC#, WELL#.....: 285131 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226073 DEPTH: 11126
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	35,444	181,216	0	47.06	1.86	1.86	.00	1290906
				2	29,808	162,300	0	47.71	1.86	1.86	.00	1100632
				3	25,721	147,241	0	48.39	1.86	1.86	.00	963260
				4	22,626	134,941	0	49.07	1.85	1.85	.00	859258
				5	20,196	124,146	0	49.77	1.85	1.85	.00	777917
				6	18,240	114,214	0	50.46	1.85	1.85	.00	712315
				7	16,629	105,077	0	50.46	1.85	1.85	.00	649402
				8	15,282	96,671	0	50.46	1.85	1.85	.00	596798
00	WARD COUNTY CENTRAL	1.000000	4,692,100	9	14,059	88,937	0	50.46	1.85	1.85	.00	549037
01	WARD COUNTY	1.000000	4,692,100	10	12,934	81,822	0	50.46	1.85	1.85	.00	505103
03	WARD COUNTY WATER IM	1.000000	4,692,100		=====	=====	=====					=====
31	PECOS-BARSTOW ISD	1.000000	4,692,100		210,939	1,236,565	0					8,004,628

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	260861	0	1551767	588000	963,767	906,635	428318
				2	233632	0	1334264	588000	746,264	621,264	328823
				3	211954	0	1175214	588000	587,214	432,612	258596
				4	193204	0	1052462	588000	464,462	302,815	206772
				5	177748	0	955665	588000	367,665	212,128	167639
				6	163528	0	875843	588000	287,843	146,969	137176
				7	150446	0	799848	588000	211,848	95,724	111850
				8	138410	0	735208	588000	147,208	58,862	91796
				9	127337	0	676374	588000	88,374	31,272	75401
				10	117150	0	622253	588000	34,253	10,727	61935
					=====	=====	=====	=====	=====	=====	=====
					1774270	0	9778898	5880000	3,898,898	2,819,008	1868306

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.16 \$/BBLRESV: 14.13 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16 \$/BBLPROD: 0 WI OIL VAL: 2,307,530 RI OIL VAL: 1,529,322
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 511,475 GAS VAL: 338,982
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,692,100 WI TOTAL: 2,823,800 RI TOTAL: 1,868,300

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.9 D B: 1.006 De/Dt: 17.2 / 8.0
GAS: 527.0 D B: 1.192 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,201,930
LAST YR RI VAL: 2,748,430
LAST YR 8/8 VAL: 6,950,360

LAST YR OIL PROD: 39,052
LAST YR GAS PROD: 192,363

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121320 - WARWINK UNIV "18-34-33" FULL WI DECIMAL = .749850 #WELLS:
RRC#, WELL#.....: 50422 - RRC DIST..: 08 FULL RI DECIMAL = .250150 DEPTH: 11562

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000								
01	WARD COUNTY	1.000000								
30	M-W-P ISD	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
725,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121322 - MONROE 34-190 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49865 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11202
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				16,293	59,107	0	47.33	1.72	1.72	.00	578361
=====				=====	=====	=====	=====	=====	=====	=====	=====
16,293				59,107	0						578,361
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				76248	0	654609	570000	84,609	79,594	206182	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	295,390	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	295,390	76248	0	654609	570000	84,609	79,594	206182	
30	M-W-P ISD	.120000	35,450								
31	PECOS-BARSTOW ISD	.880000	259,950								

\$/BBLRESV: 5.75 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 70,323 RI OIL VAL: 182,166
WI PAYOUT: .0 GAS VAL: 9,271 GAS VAL: 24,016
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 295,390 WI TOTAL: 89,210 RI TOTAL: 206,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 50.0 D B: 1.026 De/Dt: 19.9 / 8.0
GAS: 184.0 D B: 1.027 De/Dt: 22.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 323,800
LAST YR RI VAL: 773,860
LAST YR 8/8 VAL: 1,097,660

LAST YR OIL PROD: 16,920
LAST YR GAS PROD: 60,758

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121325 - SLEEPING INDIAN A1 FULL WI DECIMAL = .734578 #WELLS: 1
RRC#, WELL#.....: 48956 - RRC DIST...: 08 FULL RI DECIMAL = .265422 DEPTH: 5500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,569	24,122	0	47.33	2.13	2.13	.00	576064
ALT JOB#:	UNIT.....:	2	11,333	16,290	0	48.00	2.13	2.13	.00	399599
ALT LSE#:	EOR.....:	3	8,241	11,739	0	48.68	2.13	2.13	.00	294692
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			36,143	52,151	0					1,270,355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	876,030	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	876,030	1	37743	0	613807	285000	328,807	309,315	209566
30	M-W-P ISD	1.000000	876,030	2	25488	0	425087	285000	140,087	116,622	129583
				3	18367	0	313059	285000	28,059	20,671	85209
				=====	=====	=====	=====	=====	=====	=====	=====
					81598	0	1351953	855000	496,953	446,608	424358

\$/BBLRESV:	15.81	EQUIP VAL:	5,058
\$/BBLPROD:	0	WI OIL VAL:	419,653
WI PAYOUT:	1.9	GAS VAL:	26,955
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	876,030	WI TOTAL:	451,670
		RI TOTAL:	424,360

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	55.9 D	B: .500	De/Dt: 34.0 / 8.0
GAS:	82.0 D	B: .500	De/Dt: 35.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,207,060
LAST YR RI VAL: 1,269,730
LAST YR 8/8 VAL: 2,476,790

LAST YR OIL PROD: 21,776
LAST YR GAS PROD: 44,116

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121326 - UL FREMONT 38-17 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 50152 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11434
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000									
01	WARD COUNTY	1.000000									
30	M-W-P ISD	1.000000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 6.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

REMARKS1: RC FROM RRC 50152 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121327 - UL GUANELLA 0504-17 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 50177 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11349
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	53,604	33,325	0	47.33	2.05	2.05	.00	1902808
ALT JOB#:	UNIT.....:	2	35,955	20,712	0	48.00	2.05	2.05	.00	1294380
ALT LSE#:	EOR.....:	3	27,091	15,065	0	48.68	2.05	2.05	.00	989092
ALT RRC#:	GRAPH.....:	4	21,746	11,845	0	49.37	2.05	2.05	.00	805200
		5	18,164	9,764	0	50.06	2.05	2.05	.00	681967
		6	15,597	8,305	0	50.77	2.05	2.05	.00	593895

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	172,157	99,016	0				6,267,342

00	WARD COUNTY CENTRAL	1.000000	2,501,500							
01	WARD COUNTY	1.000000	2,501,500							
30	M-W-P ISD	1.000000	2,501,500							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	51237	0	1954045	1425000	529,045	497,683	615465
				2	31845	0	1326225	1140000	186,225	155,033	372966
				3	23162	0	1012254	912000	100,254	73,859	254170
				4	18212	0	823412	775200	48,212	31,433	184601
				5	15012	0	696979	658920	38,059	21,959	139514
				6	12769	0	606664	560082	46,582	23,784	108425
					=====	=====	=====	=====	=====	=====	=====
					152237	0	6419579	5471202	948,377	803,751	1675141

					\$/BBLRESV: 6.08	EQUIP VAL: 22,612					
					\$/BBLPROD: 0	WI OIL VAL: 784,690			RI OIL VAL: 1,635,415		
					WI PAYOUT: 3.2	GAS VAL: 19,060			GAS VAL: 39,724		
					RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 2,501,500	WI TOTAL: 826,360	RI TOTAL: 1,675,140
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500,000			
-----	-----	-----	-----
1			
20.0			
15.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.0 D B: 1.000 De/Dt: 38.4 / 8.0
GAS: 125.0 D B: 1.000 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,261,220
LAST YR RI VAL: 6,190,010
LAST YR 8/8 VAL: 10,451,230

LAST YR OIL PROD: 79,832
LAST YR GAS PROD: 104,773

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121328 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 50120 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11049
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	67,048		120,221	0	47.33	2.48	2.48	.00	2380036
---	---	---	---		=====		=====	=====					=====
---	---	---	---		67,048		120,221	0					2,380,036
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
				--	-----	-----	-----	-----	-----	-----	-----		-----
00	WARD COUNTY CENTRAL	1.000000	1,262,000	1	223611	0	2603647	2185000	418,647	393,830	820071		
01	WARD COUNTY	1.000000	1,262,000		=====	=====	=====	=====	=====	=====	=====		=====
30	M-W-P ISD	1.000000	1,262,000		223611	0	2603647	2185000	418,647	393,830	820071		

\$/BBLRESV: 7.16 EQUIP VAL: 48,098
\$/BBLPROD: 0 WI OIL VAL: 360,006 RI OIL VAL: 749,640
WI PAYOUT: .0 GAS VAL: 33,823 GAS VAL: 70,430
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,262,000 WI TOTAL: 441,930 RI TOTAL: 820,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,300,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 222.3 D B: 1.008 De/Dt: 30.9 / 8.0
GAS: 377.0 D B: 1.016 De/Dt: 23.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 448,800
LAST YR RI VAL: 1,729,330
LAST YR 8/8 VAL: 2,178,130

LAST YR OIL PROD: 81,717
LAST YR GAS PROD: 154,697

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121329 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 11
RRC#, WELL#.....: 50245 - RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 11796

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000117 EOR.....:
ALT RRC#: 50245 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	28,988,040	--							
01	WARD COUNTY	.760000	28,988,040	1	944614	0	27542155	12813387	14,728,768	13,855,647	8907837
10	CITY OF MONAHANS	.310000	11,824,080	2	608693	0	18784142	12813387	5,970,755	4,970,653	5424352
30	M-W-P ISD	.760000	28,988,040	3	450468	0	14370967	12813387	1,557,580	1,147,501	3705326
90	CITY OF MONAHANS (WI	.120000	4,577,060								

2003775 0 60697264 3844016122,257,103 19,973,801 18037515
\$/BBLRESV: 15.75 EQUIP VAL: 130,879
\$/BBLPROD: 0 WI OIL VAL: 19,314,406 RI OIL VAL: 17,442,043
WI PAYOUT: 1.9 GAS VAL: 659,375 GAS VAL: 595,454
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 38,142,160 WI TOTAL: 20,104,660 RI TOTAL: 18,037,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,487,776

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,650.0 D B: 1.000 De/Dt: 38.0 / 8.0
GAS: 10,500.0 D B: 1.011 De/Dt: 42.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 15 EQ SCH#: 51 VAL: 155,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,302,460
LAST YR RI VAL: 17,291,600
LAST YR 8/8 VAL: 39,594,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 121330 - BEL TERRA A FULL WI DECIMAL = .759050 #WELLS: 7
RRC#, WELL#.....: 50208 - RRC DIST...: 08 FULL RI DECIMAL = .240950 DEPTH: 5550
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	763,160	1	13,221		75,695	0	47.33	.74	.74	.00	474975
01	WARD COUNTY	1.000000	763,160	2	11,912		65,709	0	48.00	.74	.74	.00	434007
32	GRANDFALLS-ROYALTY I	1.000000	763,160	3	10,842		58,077	0	48.68	.74	.74	.00	400618
				4	9,950		52,049	0	49.37	.74	.74	.00	372869

\$/BBLRESV: 6.85 EQUIP VAL: 33,721
\$/BBLPROD: 0 WI OIL VAL: 238,625 RI OIL VAL: 434,309
WI PAYOUT: 3.5 GAS VAL: 20,038 GAS VAL: 36,471
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 763,160 WI TOTAL: 292,380 RI TOTAL: 470,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: 1.028 De/Dt: 10.4 / 8.0
GAS: 224.0 D B: 1.026 De/Dt: 14.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 831,630
LAST YR RI VAL: 934,140
LAST YR 8/8 VAL: 1,765,770

LAST YR OIL PROD: 16,930
LAST YR GAS PROD: 68,159

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 3/13/2026 MNRLTSTU

LEASE#, NAME.....: 121334 - UNIVERSITY 20 TG UNIT FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 38244 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11540
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.040000									
01	WARD COUNTY	.040000									
30	M-W-P ISD	.040000									
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,274,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2019 XOVER 52.3% WINK 43.7 LOV
REMARKS2: 4% WARD
MC1: 3
MC2: COS

REMARKS1: '17 APPR UNDER RRC#40254
REMARKS2:
MC1: T
MC2: BSP

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121346 - CATMAN 6263C-34 FULL WI DECIMAL = .750105 #WELLS: 1
RRC#, WELL#.....: 50883 - RRC DIST...: 08 FULL RI DECIMAL = .249895 DEPTH: 11103

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,251	43,429	0	47.33	.77	.77	.00	931975
ALT JOB#:	UNIT.....:	2	19,757	31,951	0	48.00	.77	.77	.00	711352
ALT LSE#:	EOR.....:	3	15,882	25,297	0	48.68	.77	.77	.00	579933
ALT RRC#:	GRAPH.....:	4	13,297	20,944	0	49.37	.77	.77	.00	492424
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			75,187	121,621	0					2,715,684

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,639,680	1	25084	0	957059	440325	516,734	483,968	299941
01	WARD COUNTY	1.000000	1,639,680	2	18454	0	729806	440325	289,481	237,829	202407
30	M-W-P ISD	1.000000	1,639,680	3	14611	0	594544	440325	154,219	111,141	145923
				4	12097	0	504521	440325	64,196	40,583	109582
					=====	=====	=====	=====	=====	=====	=====
					70246	0	2785930	1761300	1,024,630	873,521	757853

\$/BBLRESV:	15.10	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	851,495
RI OIL VAL:		RI OIL VAL:	738,744
WI PAYOUT:	2.5	GAS VAL:	22,025
GAS VAL:		GAS VAL:	19,109
RI PAYOUT:	3.0	PRD VAL:	0
PRD VAL:		PRD VAL:	0
=====			
8/8 VALUE:	1,639,680	WI TOTAL:	881,830
		RI TOTAL:	757,850

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .90		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
463,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.2 D B: 1.043 De/Dt: 28.0 / 8.0
GAS: 143.0 D B: 1.005 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,718,870
LAST YR RI VAL: 1,304,440
LAST YR 8/8 VAL: 3,023,310

LAST YR OIL PROD: 27,782
LAST YR GAS PROD: 71,266

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121347 - STATE EILAND 3-33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50937 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10684
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 29,580	105,444	0	47.33	1.74	1.74	.00	1050016
ALT JOB#:	2 23,475	62,755	0	48.00	1.74	1.74	.00	845100
ALT LSE#:	3 19,494	45,064	0	48.68	1.74	1.74	.00	711726
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	72,549	213,263	0					2,606,842

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,346,520	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,346,520	1	137604	0	1187620	775000*	412,620	386,456
03	WARD COUNTY WATER IM	.050000	67,320	2	81895	0	926995	775000*	151,995	124,874
32	GRANDFALLS-ROYALTY I	1.000000	1,346,520	3	58809	0	770535	760000	10,535	7,592
				=====	=====	=====	=====	=====	=====	=====
				278308	0	2885150	2310000	575,150	518,922	818870

\$/BBLRESV:	8.62	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	468,865
WI PAYOUT:	1.8	GAS VAL:	50,056
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,346,520	WI TOTAL:	527,650
		RI TOTAL:	818,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.6 D B: 1.042 De/Dt: 22.9 / 8.0
GAS: 413.0 D B: 1.042 De/Dt: 49.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,970
LAST YR RI VAL: 140,520
LAST YR 8/8 VAL: 176,490

LAST YR OIL PROD: 44,321
LAST YR GAS PROD: 184,070
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121348 - BLUE JACKET 73 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49847 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11370

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	50,160	1	2,068	4,843	0	47.33	1.79	1.79	.00	73409
01	WARD COUNTY	1.000000	50,160	2	1,441	3,278	0	48.00	1.79	1.79	.00	51876
30	M-W-P ISD	1.000000	50,160									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 6.88 EQUIP VAL: 9,162
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 37,715
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,282
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 50,160 WI TOTAL: 9,160 RI TOTAL: 41,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
84,114

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.016 De/Dt: 35.0 / 8.0
GAS: 17.0 D B: 1.028 De/Dt: 37.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,790
LAST YR RI VAL: 101,720
LAST YR 8/8 VAL: 147,510

LAST YR OIL PROD: 3,220
LAST YR GAS PROD: 6,560

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121354 - QUESO 34-153 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51098 - 2H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11227
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,370	68,508	0	47.33	1.83	1.83	.00	652089
ALT JOB#:	UNIT.....:	2	13,804	53,696	0	48.00	1.83	1.83	.00	496944
ALT LSE#:	EOR.....:	3	11,060	44,165	0	48.68	1.83	1.83	.00	403801
ALT RRC#:	GRAPH.....:	4	9,229	37,514	0	49.37	1.83	1.83	.00	341727
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			52,463	203,883	0					1,894,561

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,182,490	1	94027	0	746116	380000	366,116	344,412	235003
01	WARD COUNTY	1.000000	1,182,490	2	73698	0	570642	380000	190,642	158,709	160478
30	M-W-P ISD	1.000000	1,182,490	3	60616	0	464417	380000	84,417	62,192	116611
				4	51488	0	393215	380000	13,215	8,616	88155
					=====	=====	=====	=====	=====	=====	=====
					279829	0	2174390	1520000	654,390	573,929	600247

\$/BBLRESV:	12.71	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	500,068
WI PAYOUT:	2.3	GAS VAL:	73,861
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,182,490	WI TOTAL:	582,240
		RI TOTAL:	600,250

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.13		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	59.6 D	B: 1.000	De/Dt: 28.0 / 8.0
GAS:	216.0 D	B: 1.000	De/Dt: 24.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,686,310
LAST YR RI VAL: 1,524,470
LAST YR 8/8 VAL: 3,210,780

LAST YR OIL PROD: 24,050
LAST YR GAS PROD: 84,786

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121354 - QUESO 34-153 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285569 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11227
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,760	127,516	0	47.06	1.10	1.10	.00	909199
ALT JOB#:	UNIT.....:	2	18,393	99,236	0	47.71	1.10	1.10	.00	658148
ALT LSE#:	HCG.....:	3	14,325	81,266	0	48.39	1.10	1.10	.00	519890
ALT RRC#:	GRAPH.....:	4	11,740	68,826	0	49.07	1.10	1.10	.00	432061
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			70,218	376,844	0					2,519,298

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,718,050	1	105201	0	1014400	441000	573,400	539,409	319505
01	WARD COUNTY	1.000000	1,718,050	2	81870	0	740018	441000	299,018	248,932	208111
30	M-W-P ISD	1.000000	1,718,050	3	67044	0	586934	441000	145,934	107,513	147375
				4	56781	0	488842	441000	47,842	31,191	109594
				=====	=====	=====	=====	=====	=====	=====	=====
					310896	0	2830194	1764000	1,066,194	927,045	784585

\$/BBLRESV:	15.67	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	825,209
WI PAYOUT:	2.4	GAS VAL:	101,835
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,718,050	WI TOTAL:	933,470
		RI TOTAL:	784,580

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.29		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
450,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	86.7 D	B: 1.011	De/Dt: 32.8 / 8.0
GAS:	404.0 D	B: 1.005	De/Dt: 24.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,034,220
LAST YR RI VAL: 1,568,650
LAST YR 8/8 VAL: 3,602,870

LAST YR OIL PROD: 29,458
LAST YR GAS PROD: 102,742

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121355 - SLEEPING INDIAN A2 FULL WI DECIMAL = .735088 #WELLS: 2
RRC#, WELL#.....: 51063 - RRC DIST...: 08 FULL RI DECIMAL = .264912 DEPTH: 11426

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	16,292		22,230	0	47.33	1.92	1.92	.00	566827
00	WARD COUNTY CENTRAL	1.000000	213,330		16,292		22,230	0					566,827
01	WARD COUNTY	1.000000	213,330										
30	M-W-P ISD	1.000000	213,330										

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 213,330 WI TOTAL: 9,620 RI TOTAL: 203,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,219,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.5 D B: 1.005 De/Dt: 29.6 / 8.0
GAS: 72.0 D B: 1.050 De/Dt: 27.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 15,971
LAST YR GAS PROD: 23,612

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121358 - EILAND 6047A-34 FULL WI DECIMAL = .792388 #WELLS: 1
RRC#, WELL#.....: 51079 - RRC DIST...: 08 FULL RI DECIMAL = .207612 DEPTH: 10678
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,570	103,276	0	47.33	1.10	1.10	.00	1071481
ALT JOB#:	UNIT.....:	2	23,828	86,137	0	48.00	1.10	1.10	.00	906289
ALT LSE#:	EOR.....:	3	20,437	73,884	0	48.68	1.10	1.10	.00	788326
ALT RRC#:	GRAPH.....:	4	17,893	64,684	0	49.37	1.10	1.10	.00	699978
		5	15,746	57,526	0	50.06	1.10	1.10	.00	624596
		6	13,856	51,796	0	50.77	1.10	1.10	.00	557420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	120,330	437,303	0				4,648,090

00	WARD COUNTY CENTRAL	1.000000	2,211,260							
01	WARD COUNTY	1.000000	2,211,260							
30	M-W-P ISD	1.000000	2,211,260							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	90018	0	1161499	593275	568,224	534,539	287557
				2	75079	0	981368	593275	388,093	323,088	216930
				3	64399	0	852725	593275	259,450	191,142	168298
				4	56380	0	756358	593275	163,083	106,325	133284
				5	50141	0	674737	593275	81,462	47,000	106162
				6	45147	0	602567	593275	9,292	4,745	84649
					=====	=====	=====	=====	=====	=====	=====
					381164	0	5029254	3559650	1,469,604	1,206,839	996880

					\$/BBLRESV: 11.70		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 1,115,373		RI OIL VAL: 921,326		
					WI PAYOUT: 3.0		GAS VAL: 91,465		GAS VAL: 75,553		
					RI PAYOUT: 4.1		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 2,211,260	WI TOTAL: 1,214,380	RI TOTAL: 996,880
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
624,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.6 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 313.0 D B: 1.000 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 990,100
LAST YR RI VAL: 785,530
LAST YR 8/8 VAL: 1,775,630

LAST YR OIL PROD: 32,289
LAST YR GAS PROD: 96,679

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 121359 - STATE EILAND 4-33 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 51077 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10705
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----		-----		-----		-----
		1	127,000	666,988	0	47.33	.87	.87	.00	4508183
ALT FRZ.:	ALT G\$ RRC:	2	65,181	406,013	0	48.00	.87	.87	.00	2346516
ALT JOB#:	UNIT.....:	3	44,175	292,115	0	48.68	.87	.87	.00	1612829
ALT LSE#:	EOR.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:	236,356		1,365,116	0					8,467,528

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	7,164,230	--							
01	WARD COUNTY	1.000000	7,164,230	1	435210	0	4943393	1477850*	3,465,543	3,245,793	1550116
02	WARD COUNTY WTR DIST	.050000	358,210	2	264923	0	2611439	1477850*	1,133,589	931,323	724674
32	GRANDFALLS-ROYALTY I	1.000000	7,164,230	3	190605	0	1803434	1465850	337,584	243,287	442876
					=====	=====	=====	=====	=====	=====	=====
					890738	0	9358266	4421550	4,936,716	4,420,403	2717666
					\$/BBLRESV: 22.56		EQUIP VAL: 26,176				
					\$/BBLPROD: 0		WI OIL VAL: 3,999,660		RI OIL VAL: 2,458,993		
					WI PAYOUT: 1.9		GAS VAL: 420,738		GAS VAL: 258,670		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,164,230		WI TOTAL: 4,446,570		RI TOTAL: 2,717,660		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.01		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.01		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,543,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 570.0 D B: 1.001 De/Dt: 60.0 / 8.0
GAS: 2,541.0 D B: .982 De/Dt: 46.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,735,490
LAST YR RI VAL: 1,012,460
LAST YR 8/8 VAL: 2,747,950

LAST YR OIL PROD: 327,083
LAST YR GAS PROD: 1,048,983
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 121360 - ROCK HOUSE 6 FULL WI DECIMAL = .750481 #WELLS: 1
RRC#, WELL#.....: 50958 - RRC DIST...: 08 FULL RI DECIMAL = .249519 DEPTH: 5494

OPERATOR#, AGENT#: 925440 - 40
OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
30 M-W-P ISD 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 49.0 / 8.0
GAS: 2.0 D B: 1.000 De/Dt: 49.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,007
LAST YR GAS PROD: 745

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121366 - BLACK L 88-87 EAST FULL WI DECIMAL = .802422 #WELLS: 3
RRC#, WELL#.....: 49827 - RRC DIST...: 08 FULL RI DECIMAL = .197578 DEPTH: 11273

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,745	61,348	0	47.33	.96	.96	.00	180209
ALT JOB#:	UNIT.....:	2	3,912	38,106	0	48.00	.96	.96	.00	150676
ALT LSE#:	EOR.....:	3	3,371	27,804	0	48.68	.96	.96	.00	131678
ALT RRC#:	GRAPH.....:									
			12,028	127,258	0					462,563

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	246,430	--							
01	WARD COUNTY	1.000000	246,430	1	47258	0	227467	142500	84,967	79,931	52923
30	M-W-P ISD	1.000000	246,430	2	29354	0	180030	142500	37,530	31,243	37398
				3	21418	0	153096	142500	10,596	7,807	28397
					98030	0	560593	427500	133,093	118,981	118718

\$/BBLRESV:	10.17	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	98,175	RI OIL VAL:	97,958
WI PAYOUT:	2.5	GAS VAL:	20,806	GAS VAL:	20,760
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	246,430	WI TOTAL:	127,710	RI TOTAL:	118,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
150,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.500 De/Dt: 19.9 / 8.0
GAS: 231.0 D B: 1.030 De/Dt: 45.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,836,410
LAST YR RI VAL: 1,678,030
LAST YR 8/8 VAL: 5,514,440

LAST YR OIL PROD: 15,505
LAST YR GAS PROD: 84,307

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121367 - BLACK L 88-87 WEST FULL WI DECIMAL = .814141 #WELLS: 2
RRC#, WELL#.....: 49851 - RRC DIST...: 08 FULL RI DECIMAL = .185859 DEPTH: 11250
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----	-----
				1	36,282	102,876	0	47.33	.90	.90	.00	1398065
				2	30,296	82,352	0	48.00	.90	.90	.00	1183930
				3	26,055	68,695	0	48.68	.90	.90	.00	1032622
				4	22,886	58,944	0	49.37	.90	.90	.00	919883
				5	20,426	51,626	0	50.06	.90	.90	.00	832480
				6	18,461	45,936	0	50.77	.90	.90	.00	763066
				7	16,851	41,379	0	50.77	.90	.90	.00	696518
				8	15,503	37,649	0	50.77	.90	.90	.00	640800
00	WARD COUNTY CENTRAL	1.000000	4,570,860	9	14,263	34,540	0	50.77	.90	.90	.00	589546
01	WARD COUNTY	1.000000	4,570,860	10	13,122	31,777	0	50.77	.90	.90	.00	542384
30	M-W-P ISD	1.000000	4,570,860	11	12,072	29,235	0	50.77	.90	.90	.00	498983
				12	11,106	26,896	0	50.77	.90	.90	.00	459055
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					237,323	611,905	0					9,557,332

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	75380	0	1473445	455525	1,017,920	957,578	317839
				2	60342	0	1244272	455525	788,747	656,632	239647
				3	50335	0	1082957	455525	627,432	462,241	186231
				4	43190	0	963073	455525	507,548	330,906	147871
				5	37828	0	870308	455525	414,783	239,313	119311
				6	33659	0	796725	455525	341,200	174,213	97520
				7	30320	0	726838	455525	271,313	122,593	79434
				8	27586	0	668386	455525	212,861	85,115	65219
				9	25308	0	614854	455525	159,329	56,381	53567
				10	23284	0	565668	455525	110,143	34,491	44001
				11	21421	0	520404	455525	64,879	17,980	36145
				12	19707	0	478762	455525	23,237	5,699	29689
				=====	=====	=====	=====	=====	=====	=====	=====
					448360	0	10005692	5466300	4,539,392	3,143,142	1416474

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.5	GAS VAL:	140,844	GAS VAL:	63,472
-----	-----	-----	-----	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
479,500						=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	4,570,860	WI TOTAL:	3,154,390	RI TOTAL:	1,416,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.0 D B: 1.078 De/Dt: 18.0 / 8.0
GAS: 320.0 D B: 1.010 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,173,260
LAST YR RI VAL: 2,213,950
LAST YR 8/8 VAL: 8,387,210

LAST YR OIL PROD: 52,113
LAST YR GAS PROD: 161,565

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121370 - SEALY SUN FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 50994 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9786
OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 97197333
OIL FIELD NAME...: WICKETT (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000138	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 50994	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.050000		\$/BBLRESV:	.00	EQUIP VAL:	0			
01	WARD COUNTY	.050000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	M-W-P ISD	.050000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 1.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.102	De/Dt: 16.8 / 5.0
GAS:	D B: 1.137	De/Dt: 17.4 / 5.0
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	4,550
LAST YR RI VAL:	19,460
LAST YR 8/8 VAL:	24,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 298537 TY 2026
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121370 - SEALY SUN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298537 - 861 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9786
OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 97197333
GAS FIELD NAME...: WICKETT (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000138 HCG.....:
ALT RRC#: 298537 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	46,707	0	46.69	2.65	2.65	.00	0
00	WARD COUNTY CENTRAL	.050000	1,970		0	46,707	0					0
01	WARD COUNTY	.050000	1,970		92830	0	92830	88813	4,017	3,762		29109
30	M-W-P ISD	.050000	1,970		92830	0	92830	88813	4,017	3,762		29109

\$/BBLRESV: .00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,762 GAS VAL: 29,109
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 39,380 WI TOTAL: 10,270 RI TOTAL: 29,110

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,626			
-----	-----	-----	-----
1			
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 147.6 D B: 1.135 De/Dt: 24.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 49,285

REMARKS1: RECLASS FROM 50994 TY 2026
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 121372 - RIVERBOAT UNIT 33-71 FULL WI DECIMAL = .748154 #WELLS: 2
RRC#, WELL#.....: 50045 - RRC DIST...: 08 FULL RI DECIMAL = .251846 DEPTH: 12221
OPERATOR#, AGENT#: 872117 - 40

OPERATOR NAME....: TRP OPERATING LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	32,481	352,947	0	46.71	1.07	1.07	.00	1135090
				2	29,664	335,301	0	47.37	1.06	1.06	.00	1051294
				3	27,317	318,537	0	48.04	1.06	1.06	.00	981809
				4	25,331	302,614	0	48.71	1.06	1.06	.00	923127
				5	23,630	287,484	0	49.40	1.06	1.06	.00	873337
				6	22,151	273,111	0	50.09	1.06	1.06	.00	830109
				7	20,856	259,460	0	50.09	1.06	1.06	.00	781579
				8	19,711	246,491	0	50.09	1.06	1.06	.00	738670
00	WARD COUNTY CENTRAL	.730000	3,546,370	9	18,691	234,171	0	50.09	1.06	1.06	.00	700446
01	WARD COUNTY	.730000	3,546,370	10	17,756	222,467	0	50.09	1.06	1.06	.00	665407
31	PECOS-BARSTOW ISD	.730000	3,546,370	11	16,868	211,348	0	50.09	1.06	1.06	.00	632129
				12	16,025	200,787	0	50.09	1.06	1.06	.00	600537
				=====	=====	=====	=====					=====
					270,481	3,244,718	0					9,913,534

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	282543	0	1417633	722000	695,633	651,523	448919
2	265908	0	1317202	722000	595,202	489,000	369131
3	252614	0	1234423	722000	512,423	369,288	306134
4	239986	0	1163113	722000	441,113	278,858	255266
5	227987	0	1101324	722000	379,324	210,347	213897
6	216589	0	1046698	722000	324,698	157,942	179903
7	205763	0	987342	722000	265,342	113,221	150178
8	195478	0	934148	722000	212,148	79,405	125739
9	185708	0	886154	722000	164,154	53,897	105556
10	176426	0	841833	722000	119,833	34,513	88741
11	167608	0	799737	722000	77,737	19,639	74606
12	159233	0	759770	722000	37,770	8,370	62721

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28							
YRS FLAT:	FMVF:	8/8 RES:							
OIL WELLHEAD PRICE: 64.72	GAS WI GR PRICE: 1.24								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24								
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
	\$/BBLRESV: 9.67	EQUIP VAL: 11,249							
	\$/BBLPROD: 0	WI OIL VAL: 1,957,407							
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.6	GAS VAL: 508,593	GAS VAL: 491,019			
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0			
760,000					=====	=====			
-----	-----	-----	-----	8/8 VALUE: 4,858,040	WI TOTAL: 2,477,250	RI TOTAL: 2,380,790			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.4 D B: 1.115 De/Dt: 9.1 / 5.0
GAS: 992.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,575,900
LAST YR RI VAL: 1,891,640
LAST YR 8/8 VAL: 3,467,540

LAST YR OIL PROD: 34,663
LAST YR GAS PROD: 360,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/04/2026 MNRLTSTU

LEASE#, NAME.....: 121373 - LINEBACKER UNIT 33-75 FULL WI DECIMAL = .752065 #WELLS: 1
RRC#, WELL#.....: 50682 - RRC DIST...: 08 FULL RI DECIMAL = .247935 DEPTH: 12221

OPERATOR#, AGENT#: 872117 - 40
OPERATOR NAME....: TRP OPERATING LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	15,073	226,770	0	44.61	.95	.95	.00	505693		
ALT JOB#:	UNIT.....:	3	13,882	211,231	0	45.25	.95	.95	.00	472418		
ALT LSE#:	EOR.....:	4	12,837	197,330	0	45.88	.95	.95	.00	442937		
ALT RRC#:	GRAPH.....:	5	11,908	184,836	0	46.53	.95	.95	.00	416704		
		6	11,086	173,563	0	47.18	.95	.95	.00	393358		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,349	163,354	0	47.18	.95	.95	.00	367208
-----	-----	-----	-----	8	9,689	154,072	0	47.18	.95	.95	.00	343789
00	WARD COUNTY CENTRAL	.290000	700,990	9	9,094	145,607	0	47.18	.95	.95	.00	322677
01	WARD COUNTY	.290000	700,990	10	8,553	137,863	0	47.18	.95	.95	.00	303481
31	PECOS-BARSTOW ISD	.290000	700,990	11	8,064	130,757	0	47.18	.95	.95	.00	286130
				12	7,616	124,219	0	47.18	.95	.95	.00	270234
					=====	=====	=====					=====
					134,588	2,093,827	0					4,668,543

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	174489	0	718403	356274	362,129	339,166	222798
				2	162018	0	667711	356275	311,436	255,867	183255
				3	150916	0	623334	356275	267,059	192,462	151393
				4	140985	0	583922	356275	227,647	143,912	125506
				5	132058	0	548762	356275	192,487	106,740	104379
				6	124004	0	517362	356275	161,087	78,358	87086
*** PARAMETERS ***				7	116710	0	483918	356275	127,643	54,466	72085
				8	110079	0	453868	356275	97,593	36,528	59830
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	104031	0	426708	356275	70,433	23,125	49779
YRS FLAT:	FMVF:	8/8 RES:		10	98498	0	401979	356275	45,704	13,163	41499
				11	93421	0	379551	356275	23,276	5,881	34676
OIL WELLHEAD PRICE: 60.96	GAS WI GR PRICE: 1.11			12	88750	0	358984	356275	2,709	600	29023
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5				1495959	0	6164502	4275299	1,889,203	1,250,268	1161309
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 9.35		EQUIP VAL: 5,624				
					\$/BBLPROD: 0		WI OIL VAL: 946,860		RI OIL VAL: 879,489		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5		GAS VAL: 303,406		GAS VAL: 281,818		
-----	-----	-----	-----		RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
375,026							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 2,417,200		WI TOTAL: 1,255,890		RI TOTAL: 1,161,310		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.1 D B: .602 De/Dt: 8.5 / 5.0
GAS: 695.0 D B: .601 De/Dt: 7.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560,810
LAST YR RI VAL: 1,269,290
LAST YR 8/8 VAL: 2,830,100

LAST YR OIL PROD: 16,303
LAST YR GAS PROD: 256,210

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: 301-31345
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME..... 121379 - UL 20 STRIPES 38-47 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#..... 51736 - RRC DIST... 08 FULL RI DECIMAL = .250000 DEPTH: 11670
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 71052900
OIL FIELD NAME... PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....
ALT LSE#: 3000156 EOR.....
ALT RRC#: 51736 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.310000	5,309,130	1	157,444	225,421	0	46.69	1.44	1.44	.00	5513295
01	WARD COUNTY	.310000	5,309,130	2	142,718	204,198	0	47.35	1.44	1.44	.00	5068273
02	WARD COUNTY WTR DIST	.310000	5,309,130	3	130,522	186,418	0	48.02	1.44	1.44	.00	4700750
03	WARD COUNTY WATER IM	.310000	5,309,130	4	120,254	171,321	0	48.70	1.44	1.44	.00	4392277
31	PECOS-BARSTOW ISD	.310000	5,309,130	5	111,490	158,351	0	49.39	1.44	1.44	.00	4129868
				6	103,923	147,098	0	50.08	1.44	1.44	.00	3903348
				7	97,321	137,248	0	50.08	1.44	1.44	.00	3655377
				8	91,512	128,561	0	50.08	1.44	1.44	.00	3437191
				9	86,360	120,843	0	50.08	1.44	1.44	.00	3243682
				10	81,757	113,948	0	50.08	1.44	1.44	.00	3070793
					=====	=====	=====					=====
					1,123,301	1,593,407	0					41,114,854

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	243455	0	5756750	3087500	2,669,250	2,499,993	1805163
2	220534	0	5288807	3087500	2,201,307	1,808,528	1467643
3	201331	0	4902081	3087500	1,814,581	1,307,714	1203820
4	185027	0	4577304	3087500	1,489,804	941,810	994755
5	171019	0	4300887	3087500	1,213,387	672,860	827146
6	158866	0	4062214	3087500	974,714	474,130	691375
7	148228	0	3803605	3087500	716,105	305,562	572886
8	138846	0	3576037	3087500	488,537	182,854	476638
9	130510	0	3374192	3087500	286,692	94,129	397997
10	123064	0	3193857	3087500	106,357	30,632	333386
	=====	=====	=====	=====	=====	=====	=====
	1720880	0	42835734	30875000	11,960,734	8,318,212	8770809

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 1.68 \$/BBLRESV: 9.48 EQUIP VAL: 37,205
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68 \$/BBLPROD: 0 WI OIL VAL: 7,984,036 RI OIL VAL: 8,418,451
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 334,168 GAS VAL: 352,350
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 17,126,210 WI TOTAL: 8,355,410 RI TOTAL: 8,770,800

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 454.4 D B: 1.009 De/Dt: 9.8 / 5.0
GAS: 650.5 D B: .862 De/Dt: 9.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,776,550
LAST YR RI VAL: 10,555,520
LAST YR 8/8 VAL: 23,332,070

LAST YR OIL PROD: 146,957
LAST YR GAS PROD: 200,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121380 - MESQUITE 37 FULL WI DECIMAL = .767656 #WELLS: 2
RRC#, WELL#.....: 51804 - RRC DIST...: 08 FULL RI DECIMAL = .232344 DEPTH: 10462

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	22,548	29,509	0	47.33	.53	.53	.00	819240
ALT JOB#:	UNIT.....:	2	19,396	23,925	0	48.00	.53	.53	.00	714694
ALT LSE#:	EOR.....:	3	17,026	20,110	0	48.68	.53	.53	.00	636253
ALT RRC#:	GRAPH.....:	4	15,179	17,338	0	49.37	.53	.53	.00	575272

JUR JURISDICTION NAME PERCENT 8/8 VALUE 74,149 90,882 0 2,745,459

00	WARD COUNTY CENTRAL	1.000000	925,790	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	925,790	--	-----	-----	-----	-----	-----	-----	-----

30	M-W-P ISD	1.000000	925,790	1	12006	0	831246	712500	118,746	111,216	236677
				2	9734	0	724428	641250	83,178	68,336	182534
				3	8182	0	644435	577125	67,310	48,509	143696
				4	7054	0	582326	577125	5,201	3,288	114910
				=====	=====	=====	=====	=====	=====	=====	=====
					36976	0	2782435	2508000	274,435	231,349	677817

\$/BBLRESV:	4.01	EQUIP VAL:	16,620		
\$/BBLPROD:	0	WI OIL VAL:	228,274	RI OIL VAL:	668,809
WI PAYOUT:	2.7	GAS VAL:	3,074	GAS VAL:	9,008
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	925,790	WI TOTAL:	247,970	RI TOTAL:	677,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
750,000			
-----	-----	-----	-----
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.1 D B: 1.029 De/Dt: 15.0 / 8.0
GAS: 91.0 D B: .979 De/Dt: 20.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 382,670
LAST YR RI VAL: 980,990
LAST YR 8/8 VAL: 1,363,660

LAST YR OIL PROD: 22,520
LAST YR GAS PROD: 52,425

REMARKS1:
REMARKS2:
MC1: Y
MC2: 19A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121381 - GREASEWOOD FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 51227 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11291

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	35,643	190,646	0	47.33	.46	.46	.00	1265237
00	WARD COUNTY CENTRAL	1.000000	465,620		35,643	190,646	0					1,265,237
01	WARD COUNTY	1.000000	465,620									
30	M-W-P ISD	1.000000	465,620									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: .35 EQUIP VAL: 38,478
\$ / BBL PROD: 0 WI OIL VAL: 9,292 RI OIL VAL: 396,744
WI PAYOUT: .0 GAS VAL: 483 GAS VAL: 20,624
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 465,620 WI TOTAL: 48,250 RI TOTAL: 417,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,390,077

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.0 D B: .751 De/Dt: 13.4 / 8.0
GAS: 666.0 D B: 1.022 De/Dt: 37.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 761,290
LAST YR RI VAL: 1,698,880
LAST YR 8/8 VAL: 2,460,170

LAST YR OIL PROD: 50,330
LAST YR GAS PROD: 277,425

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121382 - PECAN 47 FULL WI DECIMAL = .785906 #WELLS: 1
RRC#, WELL#.....: 52088 - RRC DIST...: 08 FULL RI DECIMAL = .214094 DEPTH: 10276

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,363	75,636	0	47.33	2.50	2.50	.00	720244
ALT JOB#:	UNIT.....:	2	17,462	69,585	0	48.00	2.50	2.50	.00	658728
ALT LSE#:	EOR.....:	3	15,929	64,019	0	48.68	2.50	2.50	.00	609410
ALT RRC#:	GRAPH.....:	4	14,655	58,897	0	49.37	2.50	2.50	.00	568617
		=====	=====	=====						=====
			67,409	268,137	0					2,556,999

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,041,360	1	148607	0	868851	665000	203,851	190,924	222659
01	WARD COUNTY	1.000000	1,041,360	2	136718	0	795446	665000	130,446	107,170	180396
30	M-W-P ISD	1.000000	1,041,360	3	125782	0	735192	665000	70,192	50,585	147550
				4	115719	0	684336	665000	19,336	12,224	121544
					=====	=====	=====	=====	=====	=====	=====
					526826	0	3083825	2660000	423,825	360,903	672149

\$/BBLRESV:	5.65	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	299,248
WI PAYOUT:	2.5	GAS VAL:	61,655
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	1,041,360	WI TOTAL:	369,210
		RI TOTAL:	672,150

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.1 D	B: 1.193	De/Dt: 10.4 / 8.0
GAS:	216.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,680
LAST YR RI VAL: 750,350
LAST YR 8/8 VAL: 1,163,030

LAST YR OIL PROD: 21,099
LAST YR GAS PROD: 64,924

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121384 - TEEWINOT SOUTH UNIT FULL WI DECIMAL = .759658 #WELLS: 1
RRC#, WELL#.....: 51801 - RRC DIST...: 08 FULL RI DECIMAL = .240342 DEPTH: 11479

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
408,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121386 - ROCK GARDEN FULL WI DECIMAL = .766407 #WELLS: 1
RRC#, WELL#.....: 52208 - RRC DIST...: 08 FULL RI DECIMAL = .233593 DEPTH: 11645

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		15,397		21,884		0	47.33	2.56	2.56	.00	558511
---	---	---	---			=====		=====		=====					=====
---	---	---	---			15,397		21,884		0					558,511
---	---	---	---												
---	---	---	---	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	---	---	---	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		42936		0		601447	532000	69,447	65,044		172449
---	---	---	---			=====		=====		=====	=====	=====	=====		=====
00	WARD COUNTY CENTRAL	1.000000	247,110			42936		0		601447	532000	69,447	65,044		172449
01	WARD COUNTY	1.000000	247,110												
30	M-W-P ISD	1.000000	247,110												

\$/BBLRESV: 5.12 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 60,401 RI OIL VAL: 160,138
WI PAYOUT: .0 GAS VAL: 4,643 GAS VAL: 12,311
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 247,110 WI TOTAL: 74,660 RI TOTAL: 172,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
560,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 48.9 D B: 1.000 De/Dt: 25.0 / 8.0
GAS: 71.0 D B: 1.004 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,080
LAST YR RI VAL: 164,070
LAST YR 8/8 VAL: 185,150

LAST YR OIL PROD: 14,856
LAST YR GAS PROD: 20,875

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121387 - LIMBER PINE A1 FULL WI DECIMAL = .761891 #WELLS: 2
RRC#, WELL#.....: 51496 - RRC DIST...: 08 FULL RI DECIMAL = .238109 DEPTH: 11636

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	13,083		14,853	0	47.33	2.12	2.12	.00	471777
00	WARD COUNTY CENTRAL	1.000000	155,380		13,083		14,853	0					471,777
01	WARD COUNTY	1.000000	155,380										
30	M-W-P ISD	1.000000	155,380										

\$/BBLRESV: 48.56 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 138,702
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,053
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,380 WI TOTAL: 9,620 RI TOTAL: 145,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,093,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.1 D B: .950 De/Dt: 54.0 / 8.0
GAS: 48.0 D B: 1.041 De/Dt: 27.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,830
LAST YR RI VAL: 362,360
LAST YR 8/8 VAL: 502,190

LAST YR OIL PROD: 22,565
LAST YR GAS PROD: 27,098

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121390 - WHATCHA WANT A FULL WI DECIMAL = .766656 #WELLS: 1
RRC#, WELL#.....: 51732 - RRC DIST...: 08 FULL RI DECIMAL = .233344 DEPTH: 10470
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	26,989	127,836	0	47.33	.80	.80	.00	979318
ALT JOB#:	UNIT.....:	2	20,566	94,139	0	48.00	.80	.80	.00	756818
ALT LSE#:	EOR.....:	3	16,697	74,657	0	48.68	.80	.80	.00	623146
ALT RRC#:	GRAPH.....:	4	14,095	61,934	0	49.37	.80	.80	.00	533493
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			78,347	358,566	0					2,892,775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,510,910	1	78405	0	1057723	570000	487,723	456,797	302850
01	WARD COUNTY	1.000000	1,510,910	2	57738	0	814556	570000	244,556	200,920	206396
31	PECOS-BARSTOW ISD	1.000000	1,510,910	3	45789	0	668935	570000	98,935	71,300	149997
				4	37986	0	571479	570000	1,479	935	113403
					=====	=====	=====	=====	=====	=====	=====
					219918	0	3112693	2280000	832,693	729,952	772646

\$/BBLRESV:	11.29	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	678,379
WI PAYOUT:	2.1	GAS VAL:	51,573
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,510,910	WI TOTAL:	738,260
		RI TOTAL:	772,650

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .93		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
600,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	87.0 D	B: 1.100	De/Dt: 27.0 / 8.0
GAS:	421.0 D	B: 1.026	De/Dt: 30.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,218,270
LAST YR RI VAL: 2,183,270
LAST YR 8/8 VAL: 5,401,540

LAST YR OIL PROD: 43,147
LAST YR GAS PROD: 210,095

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121391 - WHATCHA WANT B FULL WI DECIMAL = .768124 #WELLS: 1
RRC#, WELL#.....: 52053 - RRC DIST...: 08 FULL RI DECIMAL = .231876 DEPTH: 10444

OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM

OIL FIELD#.....: 92100050

OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 4,355,110

01 WARD COUNTY 1.000000 4,355,110

31 PECOS-BARSTOW ISD 1.000000 4,355,110

160,232 1,947,246 0 6,055,678

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 287185 0 1479603 352450 1,127,153 1,055,680 420175

2 237076 0 1126637 352450 774,187 636,048 283135

3 201884 0 915777 352450 563,327 405,973 203665

4 175801 0 775011 352450 422,561 267,131 152532

5 155692 0 673913 352450 321,463 178,261 117375

6 139715 0 598054 352450 245,604 119,469 92180

7 126715 0 532993 352450 180,543 77,037 72701

8 115928 0 480790 352450 128,340 48,036 58034

9 106654 0 437705 352450 85,255 27,992 46756

10 98121 0 401172 352450 48,722 14,032 37924

11 90271 0 369065 352450 16,615 4,198 30876

1735042 0 7790720 3876950 3,913,770 2,833,857 1515353

\$/BBLRESV: 17.90 EQUIP VAL: 5,906

\$/BBLPROD: 0 WI OIL VAL: 2,202,737 RI OIL VAL: 1,177,873

WI PAYOUT: 3.9 GAS VAL: 631,117 GAS VAL: 337,478

RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,355,110 WI TOTAL: 2,839,760 RI TOTAL: 1,515,350

371,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 108.0 D B: 1.000 De/Dt: 30.0 / 8.0

GAS: 983.0 D B: 1.000 De/Dt: 19.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,487,050

LAST YR RI VAL: 2,112,090

LAST YR 8/8 VAL: 6,599,140

LAST YR OIL PROD: 41,792

LAST YR GAS PROD: 406,941

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121392 - FUNKY BOSS B FULL WI DECIMAL = .768232 #WELLS: 1
RRC#, WELL#.....: 55886 - RRC DIST...: 08 FULL RI DECIMAL = .231768 DEPTH: 10451

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,680	131,948	0	47.33	1.04	1.04	.00	1333700
ALT JOB#:	UNIT.....:	2	27,564	99,157	0	48.00	1.04	1.04	.00	1016426
ALT LSE#:	EOR.....:	3	22,088	79,461	0	48.68	1.03	1.03	.00	826037
ALT RRC#:	GRAPH.....:		86,332	310,566	0					3,176,163

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,689,750								
01	WARD COUNTY	1.000000	1,689,750	1	105421	0	1439121	842650	596,471	558,648	408432
31	PECOS-BARSTOW ISD	1.000000	1,689,750	2	79223	0	1095649	842650	252,999	207,856	275181
				3	62876	0	888913	842650	46,263	33,340	197571
					247520	0	3423683	2527950	895,733	799,844	881184

\$/BBLRESV:	11.19	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	742,018	RI OIL VAL:	817,477
WI PAYOUT:	1.8	GAS VAL:	57,826	GAS VAL:	63,706
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,689,750	WI TOTAL:	808,570	RI TOTAL:	881,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
887,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.0 D B: 1.000 De/Dt: 28.0 / 8.0
GAS: 428.0 D B: 1.000 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 818,240
LAST YR RI VAL: 918,030
LAST YR 8/8 VAL: 1,736,270

LAST YR OIL PROD: 43,021
LAST YR GAS PROD: 253,250

REMARKS1: FR RRC 51783
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121393 - FUNKY BOSS C FULL WI DECIMAL = .764968 #WELLS: 1
RRC#, WELL#.....: 55885 - RRC DIST...: 08 FULL RI DECIMAL = .235032 DEPTH: 11068

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	23,552		234,751	0	47.33	1.10	1.10	.00	852722
00	WARD COUNTY CENTRAL	1.000000	471,590		23,552		234,751	0					852,722
01	WARD COUNTY	1.000000	471,590										
31	PECOS-BARSTOW ISD	1.000000	471,590										

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 7.14 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 128,614 RI OIL VAL: 246,462
WI PAYOUT: 1.0 GAS VAL: 29,794 GAS VAL: 57,093
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 471,590 WI TOTAL: 168,030 RI TOTAL: 303,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
927,500
1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.8 D B: 1.023 De/Dt: 25.0 / 8.0
GAS: 707.0 D B: 1.000 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,970
LAST YR RI VAL: 580,330
LAST YR 8/8 VAL: 832,300

LAST YR OIL PROD: 28,654
LAST YR GAS PROD: 232,569

REMARKS1: FR RRC 51665 TY22
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121394 - WARMBLOOD UNIT 7372 FULL WI DECIMAL = .750969 #WELLS: 1
RRC#, WELL#.....: 51264 - RRC DIST...: 08 FULL RI DECIMAL = .249031 DEPTH: 11114

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,815	48,546	0	47.33	1.79	1.79	.00	917552
ALT JOB#:	UNIT.....:	2	21,507	29,274	0	48.00	1.79	1.79	.00	775252
ALT LSE#:	EOR.....:	3	18,428	20,931	0	48.68	1.79	1.79	.00	673676
ALT RRC#:	GRAPH.....:	4	16,123	16,260	0	49.37	1.79	1.79	.00	597766
		5	14,326	13,279	0	50.06	1.79	1.79	.00	538565
		6	12,890	11,211	0	50.77	1.78	1.78	.00	491453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	109,089	139,501	0	3,994,264

00	WARD COUNTY CENTRAL	1.000000	2,106,580								
01	WARD COUNTY	1.000000	2,106,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	M-W-P ISD	1.000000	2,106,580	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65257	0	982809	475000	507,809	475,609	306592
2	39351	0	814603	475000	339,603	279,008	224885
3	28136	0	701812	475000	226,812	163,457	171457
4	21857	0	619623	475000	144,623	91,427	133963
5	17850	0	556415	475000	81,415	45,148	106457
6	14986	0	506439	475000	31,439	15,293	85750
	187437	0	4181701	2850000	1,331,701	1,069,942	1029104

\$/BBLRESV:	12.48	EQUIP VAL:	7,537
\$/BBLPROD:	0	WI OIL VAL:	1,021,983
WI PAYOUT:	3.0	GAS VAL:	47,958
RI PAYOUT:	4.0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,106,580	WI TOTAL:	1,077,480	RI TOTAL:	1,029,100
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.3 D B: .994 De/Dt: 18.1 / 8.0
GAS: 186.0 D B: .963 De/Dt: 47.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,716,850
LAST YR RI VAL: 1,814,520
LAST YR 8/8 VAL: 4,531,370

LAST YR OIL PROD: 38,210
LAST YR GAS PROD: 93,219

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121395 - MONROE 34-116 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51973 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11409

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	285,030	1	8,811	8,488	0	47.33	2.37	2.37	.00	312768
01	WARD COUNTY	1.000000	285,030	2	6,844	6,565	0	48.00	2.36	2.36	.00	246384
30	M-W-P ISD	1.000000	285,030		15,655	15,053	0					559,152
					26707	0	585859	475000	110,859	101,471		174403

\$/BBLRESV: 8.25 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 96,845 RI OIL VAL: 166,452
WI PAYOUT: 2.0 GAS VAL: 4,626 GAS VAL: 7,950
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 285,030 WI TOTAL: 110,630 RI TOTAL: 174,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: 1.056 De/Dt: 25.0 / 8.0
GAS: 27.0 D B: .979 De/Dt: 25.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 650,380
LAST YR RI VAL: 609,860
LAST YR 8/8 VAL: 1,260,240

LAST YR OIL PROD: 12,914
LAST YR GAS PROD: 13,186

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121396 - CLOVERDALE 9796-F FULL WI DECIMAL = .826463 #WELLS: 1
RRC#, WELL#.....: 52021 - RRC DIST...: 08 FULL RI DECIMAL = .173537 DEPTH: 11274
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,367	51,210	0	47.33	1.92	1.92	.00	1422550
ALT JOB#:	UNIT.....:	2	30,657	37,702	0	48.00	1.92	1.92	.00	1216170
ALT LSE#:	EOR.....:	3	26,289	29,970	0	48.68	1.91	1.91	.00	1057665
ALT RRC#:	GRAPH.....:	4	22,859	24,937	0	49.37	1.91	1.91	.00	932704
		5	20,111	21,390	0	50.06	1.91	1.91	.00	832047
		6	17,868	18,754	0	50.77	1.91	1.91	.00	749733
		7	16,009	16,709	0	50.77	1.91	1.91	.00	671730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	170,160	200,672	0				6,882,599
00	WARD COUNTY CENTRAL	1.000000	3,065,850							
01	WARD COUNTY	1.000000	3,065,850							
30	M-W-P ISD	1.000000	3,065,850							

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	81260	0	1503810	665000	838,810	785,621	297046
	2	59826	0	1275996	665000	610,996	501,976	223050
	3	47309	0	1104974	665000	439,974	317,076	170933
	4	39364	0	972068	665000	307,068	194,119	133074
	5	33765	0	865812	665000	200,812	111,356	104892
	6	29604	0	779337	665000	114,337	55,617	83554
	7	26376	0	698106	665000	33,106	14,126	66234
		317504	0	7200103	4655000	2,545,103	1,979,891	1078783

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 13.46	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,892,582
			WI PAYOUT: 3.3	RI OIL VAL: 1,031,211
			RI PAYOUT: 4.3	GAS VAL: 47,571
				PRD VAL: 0
			8/8 VALUE: 3,065,850	WI TOTAL: 1,987,070
				RI TOTAL: 1,078,780

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.1 D B: .649 De/Dt: 16.5 / 8.0
GAS: 169.0 D B: 1.071 De/Dt: 30.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,186,100
LAST YR RI VAL: 1,729,580
LAST YR 8/8 VAL: 4,915,680

LAST YR OIL PROD: 36,168
LAST YR GAS PROD: 64,671

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121397 - UL LOVELAND 1920-17 FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 51487 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11599
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	226,642	657,015	0	47.33	2.43	2.43	.00	8045224
ALT JOB#:	UNIT.....:	2	208,511	518,688	0	48.00	2.43	2.43	.00	7506396
ALT LSE#:	EOR.....:	3	191,830	432,264	0	48.68	2.43	2.43	.00	7003713
ALT RRC#:	GRAPH.....:	4	176,484	372,623	0	49.37	2.43	2.43	.00	6534761
		5	162,365	328,741	0	50.06	2.43	2.43	.00	6095994
		6	149,376	294,964	0	50.77	2.43	2.43	.00	5687865

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	137,426	268,085	0	50.77	2.43	2.43	.00	5232839
---	-----	-----	-----	8	126,432	246,133	0	50.77	2.43	2.43	.00	4814214
00	WARD COUNTY CENTRAL	1.000000	21,733,250	9	116,317	226,442	0	50.77	2.43	2.43	.00	4429061
01	WARD COUNTY	1.000000	21,733,250									
30	M-W-P ISD	1.000000	21,733,250		1,495,383	3,344,955	0					55,350,067

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1197410	0	9242634	7909700	1,332,934	1,248,412	2898243
				2	945309	0	8451705	6327760	2,123,945	1,744,969	2345348
				3	787801	0	7791514	5378596	2,412,918	1,738,918	1913388
				4	679105	0	7213866	4840736	2,373,130	1,500,222	1567741
				5	599130	0	6695124	4840736	1,854,388	1,028,314	1287607
				6	537572	0	6225437	4840736	1,384,701	673,560	1059549
				7	488585	0	5721424	4840736	880,688	375,789	861742
				8	448577	0	5262791	4840736	422,055	157,971	701460
				9	412691	0	4841752	4840736	1,016	333	571101

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6096180	0	61446247	4866047212,785,775	8,468,488	13206179
YRS FLAT:	FMVF:	8/8 RES:							
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.84								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84								
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,326,000			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 647.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: 2,073.0 D B: 1.237 De/Dt: 23.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,082,310
LAST YR RI VAL: 9,633,140
LAST YR 8/8 VAL: 14,715,450

LAST YR OIL PROD: 246,917
LAST YR GAS PROD: 756,579

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121398 - TELLURIDE FULL WI DECIMAL = .800723 #WELLS:
RRC#, WELL#.....: 52426 - RRC DIST...: 08 FULL RI DECIMAL = .199277 DEPTH: 10290

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000300 EOR.....:
ALT RRC#: 52426 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .760000
01 WARD COUNTY .760000
10 CITY OF MONAHANS .310000
30 M-W-P ISD .760000
90 CITY OF MONAHANS (WI .120000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

706,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WARD 76%, WINKLER 24%
REMARKS2: TO RRC 294490 TY24
MC1: S
MC2: 19B

REMARKS1: WARD 76%, WINKLER 24%
REMARKS2: FR RRC 52426 TY24
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121399 - WHISKEY RIVER 9596D-34 FULL WI DECIMAL = .751057 #WELLS: 1
RRC#, WELL#.....: 51318 - RRC DIST...: 08 FULL RI DECIMAL = .248943 DEPTH: 10495
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	35,136	32,263	0	47.33	1.93	1.93	1248998
				2	29,305	21,176	0	48.00	1.93	1.93	1056467
				3	25,141	15,832	0	48.68	1.93	1.93	919192
				4	22,016	12,670	0	49.37	1.93	1.93	816346
				5	19,584	10,570	0	50.06	1.93	1.93	736318
				6	17,635	9,073	0	50.77	1.93	1.93	672443
				7	16,043	7,955	0	50.77	1.93	1.93	611738
				8	14,714	7,085	0	50.77	1.93	1.93	561062
00	WARD COUNTY CENTRAL	1.000000	3,095,740	9	13,537	6,386	0	50.77	1.93	1.93	516182
01	WARD COUNTY	1.000000	3,095,740	10	12,454	5,817	0	50.77	1.93	1.93	474886
30	M-W-P ISD	1.000000	3,095,740	=====	=====	=====					=====
				205,565	128,827	0					7,613,632

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	46767	0	1295765	780700*	515,065	482,404	404030
	2	30695	0	1087162	780700*	306,462	251,780	299989
	3	22949	0	942141	780700*	161,441	116,346	230062
	4	18366	0	834712	480700	354,012	223,796	180382
	5	15322	0	751640	480700	270,940	150,244	143742
	6	13152	0	685595	480700	204,895	99,667	116029
	7	11531	0	623269	480700	142,569	60,834	93346
	8	10270	0	571332	480700	90,632	33,922	75722
	9	9257	0	525439	480700	44,739	14,689	61629
	10	8432	0	483318	480700	2,618	754	50166
	=====	=====	=====	=====	=====	=====	=====	=====
		186741	0	7800373	5707000	2,093,373	1,434,436	1655097

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.25 \$/BBLRESV: 9.07 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25 \$/BBLPROD: 0 WI OIL VAL: 1,400,094 RI OIL VAL: 1,615,472
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 34,340 GAS VAL: 39,623
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,095,740 WI TOTAL: 1,440,640 RI TOTAL: 1,655,100

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

506,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.5 D B: 1.005 De/Dt: 18.0 / 8.0
GAS: 116.0 D B: 1.029 De/Dt: 40.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,930
LAST YR RI VAL: 176,650
LAST YR 8/8 VAL: 248,580

LAST YR OIL PROD: 34,978
LAST YR GAS PROD: 37,356
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121400 - CATMAN 6263A-34 FULL WI DECIMAL = .750089 #WELLS: 1
RRC#, WELL#.....: 51199 - RRC DIST...: 08 FULL RI DECIMAL = .249911 DEPTH: 10743
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	392,850	1	29,710		26,287	0	47.33	1.44	1.44	.00	1054756
01	WARD COUNTY	1.000000	392,850										
30	M-W-P ISD	1.000000	392,850										

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
8/8 VALUE: 392,850
WI TOTAL: 53,360
RI TOTAL: 339,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,091,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.2 D B: 1.001 De/Dt: 12.7 / 8.0
GAS: 82.0 D B: 1.009 De/Dt: 22.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,830
LAST YR RI VAL: 385,520
LAST YR 8/8 VAL: 525,350

LAST YR OIL PROD: 34,396
LAST YR GAS PROD: 41,227

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121401 - STATE EILAND 6047B-34 FULL WI DECIMAL = .791987 #WELLS: 1
RRC#, WELL#.....: 51197 - RRC DIST..: 08 FULL RI DECIMAL = .208013 DEPTH: 10582

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,334	2,895	0	47.33	1.10	1.10	.00	612276
ALT JOB#:	UNIT.....:	2	12,020	1,856	0	48.00	1.10	1.10	.00	456945
ALT LSE#:	EOR.....:	3	9,520	1,393	0	48.68	1.10	1.10	.00	367033
ALT RRC#:	GRAPH.....:		37,874	6,144	0					1,436,254

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	740,000	--							
01	WARD COUNTY	1.000000	740,000	1	2522	0	614798	326800	287,998	269,736	151902
30	M-W-P ISD	1.000000	740,000	2	1617	0	458562	326800	131,762	108,252	100266
				3	1214	0	368247	326800	41,447	29,869	71255
					5353	0	1441607	980400	461,207	407,857	323423

\$/BBLRESV:	13.55	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	406,342	RI OIL VAL:	322,222
WI PAYOUT:	2.0	GAS VAL:	1,514	GAS VAL:	1,201
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	740,000	WI TOTAL:	416,580	RI TOTAL:	323,420

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
344,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.8 D	B: 1.012	De/Dt: 30.0 / 8.0
GAS:	10.8 D	B: 1.190	De/Dt: 43.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 975,760
LAST YR RI VAL: 542,220
LAST YR 8/8 VAL: 1,517,980

LAST YR OIL PROD: 23,128
LAST YR GAS PROD: 7,448

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121402 - SOUTHLAND ROYALTY 906 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17563 - RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 8030
OPERATOR#, AGENT#: 696090 -

OPERATOR NAME....: REATA ENERGY, INC.
OIL FIELD#.....: 61473500
OIL FIELD NAME...: MILLER BLOCK B-29 (PENN.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	13,660							
01	WARD COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
32	GRANDFALLS-ROYALTY I	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
104,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.500	De/Dt: 9.4 / 8.0
GAS:	36.0 D	B: .984	De/Dt: 13.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 533
LAST YR GAS PROD: 13,879

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121403 - SARAH HAYS 12-1S STATE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 51451 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 10471

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,080	39,967	0	47.33	.97	.97	.00	520630
ALT JOB#:	UNIT.....:	2	11,486	30,977	0	48.00	.97	.97	.00	430725
ALT LSE#:	EOR.....:	3	9,709	25,311	0	48.68	.97	.97	.00	369245
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			35,275	96,255	0					1,320,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	566,950	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	566,950	1	30287	0	550917	380000	170,917	160,079	145111
03	WARD COUNTY WATER IM	1.000000	566,950	2	23475	0	454200	380000	74,200	60,960	105874
30	M-W-P ISD	1.000000	566,950	3	19181	0	388426	380000	8,426	6,072	80126
				=====	=====	=====	=====	=====	=====	=====	=====
					72943	0	1393543	1140000	253,543	227,111	331111

\$/BBLRESV:	7.81	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	215,223	RI OIL VAL:	313,779
WI PAYOUT:	1.9	GAS VAL:	11,888	GAS VAL:	17,331
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	566,950	WI TOTAL:	235,840	RI TOTAL:	331,110

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	43.3 D	B: 1.031	De/Dt: 20.2 / 8.0
GAS:	127.0 D	B: 1.011	De/Dt: 25.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	466,330
LAST YR RI VAL:	508,690
LAST YR 8/8 VAL:	975,020

LAST YR OIL PROD:	14,764
LAST YR GAS PROD:	42,192

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121404 - OLIFANT UNIVERSITY 38 18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51786 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11844
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	213,240	1	42205	0	424336	424333	3	3	133060
01	WARD COUNTY	1.000000	213,240	2	36477	0	255933	360684	-104,751	-86,060	71021
30	M-W-P ISD	1.000000	213,240								
					78682	0	680269	785017	104,748-	86,057-	204081

\$/BBLRESV: 6.02 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 180,476
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 23,605
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 213,240 WI TOTAL: 9,160 RI TOTAL: 204,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
446,667
1
15.0 2
10.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.030 De/Dt: 52.9 / 8.0
GAS: 63.0 D B: .993 De/Dt: 14.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,530
LAST YR RI VAL: 424,750
LAST YR 8/8 VAL: 436,280

LAST YR OIL PROD: 21,742
LAST YR GAS PROD: 32,904

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 121405 - ROCK HOUSE 5 FULL WI DECIMAL = .750481 #WELLS: 2
RRC#, WELL#.....: 50118 - RRC DIST...: 08 FULL RI DECIMAL = .249519 DEPTH: 5533
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 45680500
OIL FIELD NAME...: JANELLE, SE. (TUBB)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	34,640	1	1357	0	75097	104500	-29,403	-27,539	23488
01	WARD COUNTY	1.000000	34,640		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	34,640		1357	0	75097	104500	29,403-	27,539-	23488

\$/BBLRESV: 17.36 EQUIP VAL: 11,153
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 23,064
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 424
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 34,640 WI TOTAL: 11,150 RI TOTAL: 23,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.0 D B: 1.019 De/Dt: 9.6 / 8.0
GAS: 9.0 D B: .978 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,150
LAST YR RI VAL: 34,740
LAST YR 8/8 VAL: 46,890

LAST YR OIL PROD: 2,232
LAST YR GAS PROD: 4,665

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121406 - BRAMBLETT 34-197 WRD 3H FULL WI DECIMAL = .785408 #WELLS: 1
RRC#, WELL#.....: 286466 - 3H RRC DIST..: 08 FULL RI DECIMAL = .214592 DEPTH: 11040
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,820		56,024		0	47.06	.67	.67	.00	178153
---	---	---	---	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	---	---	4,820		56,024		0					178,153
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	71,700	1		29481		0		207634	196000		11,634	10,896	53368
01	WARD COUNTY	1.000000	71,700	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
31	PECOS-BARSTOW ISD	1.000000	71,700	---	---	29481		0		207634	196000		11,634	10,896	53368

\$/BBLRESV: 2.47 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 9,349 RI OIL VAL: 45,790
WI PAYOUT: .0 GAS VAL: 1,547 GAS VAL: 7,577
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 71,700 WI TOTAL: 18,330 RI TOTAL: 53,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 18.6 D B: 1.042 De/Dt: 47.5 / 8.0
GAS: 160.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,340
LAST YR RI VAL: 109,130
LAST YR 8/8 VAL: 126,470

LAST YR OIL PROD: 9,852
LAST YR GAS PROD: 72,833

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121407 - BRAMBLETT 34-197 WRD 5H FULL WI DECIMAL = .785408 #WELLS: 1
RRC#, WELL#.....: 286380 - 5H RRC DIST...: 08 FULL RI DECIMAL = .214592 DEPTH: 11063
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,956		45,870		0	47.06	.60	.60	.00	220142
00	WARD COUNTY CENTRAL	1.000000	69,580			5,956		45,870		0					220,142
01	WARD COUNTY	1.000000	69,580												
31	PECOS-BARSTOW ISD	1.000000	69,580												

\$/BBLRESV: 60.44 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 56,582
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,556
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 69,580 WI TOTAL: 7,440 RI TOTAL: 62,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

585,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.054 De/Dt: 45.0 / 8.0
GAS: 131.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 10,419
LAST YR GAS PROD: 49,305

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121408 - ZPZ 34-196 WRD UNIT 2H FULL WI DECIMAL = .767849 #WELLS: 1
RRC#, WELL#.....: 286255 - 2H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 10996
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		4,080		23,117		0	47.06	.66	.66	.00	147431
00	WARD COUNTY CENTRAL	1.000000	54,890			4,080		23,117		0					147,431
01	WARD COUNTY	1.000000	54,890												
31	PECOS-BARSTOW ISD	1.000000	54,890												

\$/BBLRESV: .65 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 2,036 RI OIL VAL: 41,932
WI PAYOUT: .0 GAS VAL: 162 GAS VAL: 3,332
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 54,890 WI TOTAL: 9,630 RI TOTAL: 45,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
160,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.044 De/Dt: 47.8 / 8.0
GAS: 75.0 D B: 1.000 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL: 132,090
LAST YR 8/8 VAL: 140,390

LAST YR OIL PROD: 8,226
LAST YR GAS PROD: 49,641

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121409 - ZPZ 34-196 WRD UNIT 3H FULL WI DECIMAL = .767849 #WELLS: 1
RRC#, WELL#.....: 286256 - 3H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 10976
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

724,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 21.1 D B: 1.029 De/Dt: 41.8 / 8.0
GAS: 73.0 D B: 1.000 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 12,140
LAST YR GAS PROD: 44,075

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121410 - ZPZ 34-196 WRD UNIT 4H FULL WI DECIMAL = .767849 #WELLS: 1
RRC#, WELL#.....: 286257 - 4H RRC DIST.: 08 FULL RI DECIMAL = .232151 DEPTH: 11033
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		6,820		43,134		0	47.06	.60	.60	.00	246441
00	WARD COUNTY CENTRAL	1.000000	149,030			6,820		43,134		0					246,441
01	WARD COUNTY	1.000000	149,030												
31	PECOS-BARSTOW ISD	1.000000	149,030												

\$/BBLRESV:	11.64	EQUIP VAL:	7,435		
\$/BBLPROD:	0	WI OIL VAL:	60,940	RI OIL VAL:	70,092
WI PAYOUT:	.0	GAS VAL:	4,914	GAS VAL:	5,652
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	149,030	WI TOTAL:	73,290	RI TOTAL:	75,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: .971 De/Dt: 41.8 / 8.0
GAS: 132.0 D B: 1.003 De/Dt: 19.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,230
LAST YR RI VAL: 303,870
LAST YR 8/8 VAL: 493,100

LAST YR OIL PROD: 11,604
LAST YR GAS PROD: 56,196

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121411 - CALIFORNIA CHROME UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287093 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11264
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,165	322,777	0	47.06	1.40	1.40	.00	888199
ALT JOB#:	UNIT.....:	2	22,834	282,708	0	47.71	1.40	1.40	.00	817058
ALT LSE#:	HCG.....:		47,999	605,485	0					1,705,257
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	870,140	1	338916	0	1227115	1078000	149,115	139,660	384790
01	WARD COUNTY	1.000000	870,140	2	296843	0	1113901	1078000	35,901	29,495	309108
03	WARD COUNTY WATER IM	1.000000	870,140								
31	PECOS-BARSTOW ISD	1.000000	870,140		635759	0	2341016	2156000	185,016	169,155	693898

\$/BBLRESV:	3.42	EQUIP VAL:	7,081			
\$/BBLPROD:	0	WI OIL VAL:	123,217	RI OIL VAL:	505,453	
WI PAYOUT:	1.8	GAS VAL:	45,938	GAS VAL:	188,444	
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:		870,140	WI TOTAL:	176,240	RI TOTAL:	693,900

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,100,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	72.6 D	B: 1.004	De/Dt: 9.7 / 8.0
GAS:	950.0 D	B: 1.004	De/Dt: 13.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,220
LAST YR RI VAL: 578,520
LAST YR 8/8 VAL: 750,740

LAST YR OIL PROD: 27,915
LAST YR GAS PROD: 389,385

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 121412 - UNIVERSITY 20 PW UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57935 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11744
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.080000	810							
01	WARD COUNTY	.080000	810	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	.080000	810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.72	GAS WI GR PRICE: 3.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06	
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.200	De/Dt: 11.8 / 5.0
GAS:	D	B: 1.200	De/Dt: 6.3 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 98,630
LAST YR RI VAL: 105,460
LAST YR 8/8 VAL: 204,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RC FROM 44020
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121413 - CROCKETT 1-26 1H 2H 3H FULL WI DECIMAL = .765218 #WELLS: 3
RRC#, WELL#.....: 50078 - 1H RRC DIST..: 08 FULL RI DECIMAL = .234782 DEPTH: 10900

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100844 EOR.....:
ALT RRC#: 50078 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,082,090	1	32,464	118,479	0	47.33	1.60	1.60	.00	1175774
01	WARD COUNTY	1.000000	1,082,090	2	25,997	93,840	0	48.00	1.60	1.60	.00	954882
31	PECOS-BARSTOW ISD	1.000000	1,082,090		58,461	212,319	0					2,130,656

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
145060	0	1320834	975175	345,659	325,169	382929
114893	0	1069775	975175	94,600	78,754	276913
259953	0	2390609	1950350	440,259	403,923	659842

\$/BBLRESV: 8.05 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 360,000 RI OIL VAL: 588,091
WI PAYOUT: 1.8 GAS VAL: 43,922 GAS VAL: 71,751
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,082,090 WI TOTAL: 422,250 RI TOTAL: 659,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,026,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.0 D B: 1.030 De/Dt: 22.0 / 8.0
GAS: 371.0 D B: 1.000 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 706,160
LAST YR RI VAL: 775,630
LAST YR 8/8 VAL: 1,481,790

LAST YR OIL PROD: 36,524
LAST YR GAS PROD: 136,459

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121414 - MONROE WEST 1-17 WRD 1H FULL WI DECIMAL = .753183 #WELLS: 1
RRC#, WELL#.....: 50077 - RRC DIST...: 08 FULL RI DECIMAL = .246817 DEPTH: 10911
OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100950 EOR.....:
ALT RRC#: 50077 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		9,754		29,547		0	47.33	.81	.81	.00	347712
						=====		=====		=====					=====
						9,754		29,547		0					347,712
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	177,350	1		18026		0		365738	304683	61,055	56,446		111281
01	WARD COUNTY	1.000000	177,350			=====		=====		=====	=====	=====	=====		=====
31	PECOS-BARSTOW ISD	1.000000	177,350			18026		0		365738	304683	61,055	56,446		111281

\$/BBLRESV: 7.30 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 53,664 RI OIL VAL: 105,796
WI PAYOUT: .0 GAS VAL: 2,782 GAS VAL: 5,485
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 177,350 WI TOTAL: 66,070 RI TOTAL: 111,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

320,719

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 34.3 D B: 1.018 De/Dt: 38.0 / 8.0
GAS: 102.0 D B: 1.500 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 402,890
LAST YR RI VAL: 455,890
LAST YR 8/8 VAL: 858,780

LAST YR OIL PROD: 12,669
LAST YR GAS PROD: 58,464

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121415 - MONROE 1-10 1H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 50079 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11234
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100955 EOR.....:
ALT RRC#: 50079 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	703,020	1	18,265	26,028	0	47.33	.93	.93	.00	648362
01	WARD COUNTY	1.000000	703,020	2	12,802	16,977	0	48.00	.93	.93	.00	460872
31	PECOS-BARSTOW ISD	1.000000	703,020		31,067	43,005	0					1,109,234
					29996	0	1139230	760000	379,230	344,519		340180

\$/BBLRESV: 14.40 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 335,447 RI OIL VAL: 331,223
WI PAYOUT: 1.8 GAS VAL: 9,071 GAS VAL: 8,957
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 703,020 WI TOTAL: 362,840 RI TOTAL: 340,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.4 D B: 1.034 De/Dt: 34.6 / 8.0
GAS: 94.0 D B: 1.022 De/Dt: 41.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,338,370
LAST YR RI VAL: 1,812,020
LAST YR 8/8 VAL: 4,150,390

LAST YR OIL PROD: 36,497
LAST YR GAS PROD: 54,369

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121416 - MONROE 1-17 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 50084 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 14000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100825 EOR.....:
ALT RRC#: 50084 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	58,200	1	2,305	9,613	0	47.33	.57	.57	.00	81822
01	WARD COUNTY	1.000000	58,200	2	2,121	7,663	0	48.00	.57	.57	.00	76356
31	PECOS-BARSTOW ISD	1.000000	58,200		4,426	17,276	0					158,178

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
4110	0	85932	85929	3	2	26946
3276	0	79632	85929	-6,297	-5,173	22098
7386	0	165564	171858	6,294-	5,171-	49044
\$/BBLRESV: 1.49	EQUIP VAL: 9,162					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 46,856				
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 2,188				
RI PAYOUT: 1.8	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 58,200	WI TOTAL: 9,160	RI TOTAL: 49,040				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
90,452

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 30.0 D B: 1.004 De/Dt: 22.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,120
LAST YR RI VAL: 221,070
LAST YR 8/8 VAL: 282,190

LAST YR OIL PROD: 7,006
LAST YR GAS PROD: 30,029

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121417 - WOODBERRY 3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 52646 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11108

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				18,579	35,013	0	47.33	.70	.70	.00	659508
=====				=====	=====	=====	=====	=====	=====	=====	=====
18,579				35,013	0						659,508
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18382	0	677890	665000	12,890	12,073	212568	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	243,880	18382	0	677890	665000	12,890	12,073	212568	
01	WARD COUNTY	1.000000	243,880								
30	M-W-P ISD	1.000000	243,880								

\$/BBLRESV: .84 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 11,746 RI OIL VAL: 206,804
WI PAYOUT: .0 GAS VAL: 327 GAS VAL: 5,764
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 243,880 WI TOTAL: 31,310 RI TOTAL: 212,570

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 58.6 D B: 1.019 De/Dt: 24.0 / 8.0
GAS: 116.0 D B: 1.005 De/Dt: 30.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,980
LAST YR RI VAL: 650,330
LAST YR 8/8 VAL: 933,310

LAST YR OIL PROD: 22,952
LAST YR GAS PROD: 49,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121418 - CREOSOTE 86 FULL WI DECIMAL = .792513 #WELLS: 2
RRC#, WELL#.....: 52371 - RRC DIST...: 08 FULL RI DECIMAL = .207487 DEPTH: 11214

OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	559,160	1	17,379	148,954	0	47.33	.40	.40	.00	651880
01	WARD COUNTY	1.000000	559,160	2	12,990	107,218	0	48.00	.40	.40	.00	494148
30	M-W-P ISD	1.000000	559,160									
					81208	0	1227236	950000	277,236	253,545		287290

\$/BBLRESV: 9.84 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 236,767 RI OIL VAL: 268,279
WI PAYOUT: 1.9 GAS VAL: 16,777 GAS VAL: 19,010
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 559,160 WI TOTAL: 271,870 RI TOTAL: 287,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.6 D B: 1.000 De/Dt: 28.5 / 8.0
GAS: 498.0 D B: .997 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 382,100
LAST YR RI VAL: 687,570
LAST YR 8/8 VAL: 1,069,670

LAST YR OIL PROD: 20,722
LAST YR GAS PROD: 186,648

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: RC FR RRC 52085 TY21	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121420 - CHALUPA 34-153 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 51325 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11153
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	43,630	133,572	0	48.00	1.75	1.75	.00	1570680
ALT JOB#:		UNIT.....:		3	35,188	111,419	0	48.68	1.75	1.75	.00	1284714
ALT LSE#:		EOR.....:		4	29,486	95,604	0	49.37	1.75	1.75	.00	1091793
ALT RRC#:		GRAPH.....:		5	25,377	83,737	0	50.06	1.75	1.75	.00	952779
				6	22,275	74,505	0	50.77	1.75	1.75	.00	848176
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,850	67,116	0	50.77	1.75	1.75	.00	755838
-----				8	17,900	61,065	0	50.77	1.75	1.75	.00	681587
00	WARD COUNTY CENTRAL	1.000000	5,460,780	9	16,299	56,021	0	50.77	1.75	1.75	.00	620625
01	WARD COUNTY	1.000000	5,460,780		=====	=====	=====					=====
30	M-W-P ISD	1.000000	5,460,780		267,451	849,896	0					9,845,381

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	219000	0	2258189	1156150	1,102,039	1,032,159	708109
	2	175313	0	1745993	901797	844,196	693,566	484514
	3	146237	0	1430951	766527	664,424	478,830	351403
	4	125480	0	1217273	689874	527,399	333,406	264542
	5	109905	0	1062684	689874	372,810	206,734	204375
	6	97788	0	945964	689874	256,090	124,570	161000
	7	88090	0	843928	689874	154,054	65,735	127110
	8	80148	0	761735	689874	71,861	26,897	101530
	9	73528	0	694153	689874	4,279	1,405	81878
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		1115489	0	10960870	6963718	3,997,152	2,963,302	2484461

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 5,460,780 WI TOTAL: 2,976,320 RI TOTAL: 2,484,460

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,217,000			
1			
22.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.0 D B: 1.000 De/Dt: 27.0 / 8.0
GAS: 519.0 D B: 1.010 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,795,480
LAST YR RI VAL: 3,525,240
LAST YR 8/8 VAL: 8,320,720

LAST YR OIL PROD: 68,794
LAST YR GAS PROD: 189,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121421 - CHILI PEPPER 34-137 UNIT FULL WI DECIMAL = .751681 #WELLS: 1
RRC#, WELL#.....: 51350 - RRC DIST.: 08 FULL RI DECIMAL = .248319 DEPTH: 11263
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,485	118,019	0	47.33	1.86	1.86	.00	977836
ALT JOB#:	UNIT.....:	2	23,118	106,759	0	48.00	1.86	1.86	.00	834113
ALT LSE#:	EOR.....:	3	19,955	97,464	0	48.68	1.86	1.86	.00	730190
ALT RRC#:	GRAPH.....:	4	17,558	89,657	0	49.37	1.85	1.85	.00	651586
		5	15,678	82,484	0	50.06	1.85	1.85	.00	589950

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	103,794	494,383	0				3,783,675

00	WARD COUNTY CENTRAL	1.000000	2,132,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,132,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,132,560							

1	165006	0	1142842	654075	488,767	457,775	355160
2	149263	0	983376	654075	329,301	270,544	270446
3	136267	0	866457	654075	212,382	153,057	210875
4	124678	0	776264	654075	122,189	77,244	167191
5	114703	0	704653	654075	50,578	28,047	134306
	689917	0	4473592	3270375	1,203,217	986,667	1137978

\$/BBLRESV:	10.70	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	834,503
WI PAYOUT:	2.8	GAS VAL:	152,163
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,132,560 WI TOTAL: 994,580 RI TOTAL: 1,137,980

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
688,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.9 D B: 1.015 De/Dt: 17.2 / 8.0
GAS: 341.0 D B: 1.000 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,167,270
LAST YR RI VAL: 1,210,570
LAST YR 8/8 VAL: 2,377,840

LAST YR OIL PROD: 30,181
LAST YR GAS PROD: 118,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121422 - CHURRO 34-157/158 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51377 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11286
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	63,670	23,760	0	47.33	2.43	2.43	.00	2260126
				2	55,462	17,193	0	48.00	2.43	2.43	.00	1996632
				3	49,187	13,661	0	48.68	2.43	2.43	.00	1795817
				4	44,226	11,425	0	49.37	2.43	2.43	.00	1637578
				5	40,204	9,869	0	50.06	2.43	2.43	.00	1509459
				6	36,874	8,717	0	50.77	2.43	2.43	.00	1404070
				7	33,924	7,826	0	50.77	2.43	2.43	.00	1291741
				8	31,210	7,118	0	50.77	2.43	2.43	.00	1188399
00	WARD COUNTY CENTRAL	1.000000	8,105,490	9	28,713	6,536	0	50.77	2.43	2.43	.00	1093319
01	WARD COUNTY	1.000000	8,105,490	10	26,416	6,013	0	50.77	2.43	2.43	.00	1005855
30	M-W-P ISD	1.000000	8,105,490	11	24,303	5,532	0	50.77	2.43	2.43	.00	925397
				12	22,359	5,089	0	50.77	2.43	2.43	.00	851375
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					456,548	122,739	0					16,959,768

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	43303	0	2303429	842175	1,461,254	1,368,595	722293
	2	31334	0	2027966	842175	1,185,791	974,210	562760
	3	24897	0	1820714	842175	978,539	705,203	447119
	4	20822	0	1658400	842175	816,225	515,993	360409
	5	17986	0	1527445	842175	685,270	380,003	293758
	6	15887	0	1419957	842175	577,782	281,051	241672
	7	14263	0	1306004	842175	463,829	197,916	196706
	8	12973	0	1201372	842175	359,197	134,444	160127
	9	11912	0	1105231	842175	263,056	86,369	130366
	10	10959	0	1016814	842175	174,639	50,298	106138
	11	10082	0	935479	842175	93,304	23,573	86416
	12	9275	0	860650	842175	18,475	4,094	70355
	=====	=====	=====	=====	=====	=====	=====	=====
		223693	0	17183461	10106100	7,077,361	4,721,749	3378119

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.4	GAS VAL:	61,463	GAS VAL:	43,973
886,500				RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0
						=====	=====	=====	=====
				8/8 VALUE:	8,105,490	WI TOTAL:	4,727,370	RI TOTAL:	3,378,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.1 D B: 1.076 De/Dt: 13.8 / 8.0
GAS: 80.0 D B: 1.226 De/Dt: 32.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,255,700
LAST YR RI VAL: 3,490,270
LAST YR 8/8 VAL: 8,745,970

LAST YR OIL PROD: 65,453
LAST YR GAS PROD: 51,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121423 - OCRACoke ISLAND FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52655 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 8225

OPERATOR#, AGENT#: 073056 - 574
OPERATOR NAME....: BLACKBEARD OPERATING
OIL FIELD#.....: 62415083
OIL FIELD NAME...: MONAHANS (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121424 - WALLY WORLD A1 FULL WI DECIMAL = .760502 #WELLS: 1
RRC#, WELL#.....: 51378 - RRC DIST...: 08 FULL RI DECIMAL = .239498 DEPTH: 11550

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,119	15,854	0	47.33	2.02	2.02	.00	436218
00	WARD COUNTY CENTRAL	1.000000	177,050		12,119	15,854	0					436,218
01	WARD COUNTY	1.000000	177,050									
30	M-W-P ISD	1.000000	177,050									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 3.18 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 29,338 RI OIL VAL: 129,230
WI PAYOUT: .0 GAS VAL: 1,638 GAS VAL: 7,215
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 177,050 WI TOTAL: 40,600 RI TOTAL: 136,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.9 D B: .984 De/Dt: 26.5 / 8.0
GAS: 46.0 D B: .974 De/Dt: 10.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,930
LAST YR RI VAL: 175,570
LAST YR 8/8 VAL: 219,500

LAST YR OIL PROD: 20,354
LAST YR GAS PROD: 26,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121425 - WALLY WORLD A2 FULL WI DECIMAL = .765420 #WELLS: 1
RRC#, WELL#.....: 51358 - RRC DIST...: 08 FULL RI DECIMAL = .234580 DEPTH: 11545

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		9,956		39,034		0	47.33	2.15	2.15	.00	360679
						9,956		39,034		0					360,679
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	189,760	1		64236		0		424915	363375	61,540	57,637		122505
01	WARD COUNTY	1.000000	189,760			64236		0		424915	363375	61,540	57,637		122505
30	M-W-P ISD	1.000000	189,760												

\$/BBLRESV: 6.42 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 48,924 RI OIL VAL: 103,985
WI PAYOUT: .0 GAS VAL: 8,713 GAS VAL: 18,519
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 189,760 WI TOTAL: 67,260 RI TOTAL: 122,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

382,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.8 D B: 1.024 De/Dt: 15.9 / 8.0
GAS: 140.0 D B: 1.002 De/Dt: 40.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 9,548
LAST YR GAS PROD: 49,388

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121427 - MONROE 34-116 UNIT 2H FULL WI DECIMAL = .735834 #WELLS: 2
RRC#, WELL#.....: 52404 - RRC DIST.: 08 FULL RI DECIMAL = .264166 DEPTH: 11154

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 20,201
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

453,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121428 - UNFORGIVEN 34 113-114 A FULL WI DECIMAL = .752365 #WELLS: 1
RRC#, WELL#.....: 52328 - RRC DIST.: 08 FULL RI DECIMAL = .247635 DEPTH: 11339

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	405,430	1	12,284	26,492	0	47.33	2.15	2.15	.00	437426
01	WARD COUNTY	1.000000	405,430	2	8,741	20,584	0	48.00	2.15	2.15	.00	315668
30	M-W-P ISD	1.000000	405,430		21,025	47,076	0					753,094
					76149	0	829243	665000	164,243	151,936		244329

\$/BBLRESV: 8.72 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 137,984 RI OIL VAL: 221,892
WI PAYOUT: 1.8 GAS VAL: 13,952 GAS VAL: 22,436
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 405,430 WI TOTAL: 161,100 RI TOTAL: 244,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: .990 De/Dt: 33.0 / 8.0
GAS: 84.0 D B: .989 De/Dt: 24.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 197,660
LAST YR RI VAL: 299,330
LAST YR 8/8 VAL: 496,990

LAST YR OIL PROD: 16,738
LAST YR GAS PROD: 40,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121429 - BUSHWACKER UNIT NW 33-21 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 52505 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11510
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,092,090	1	31,279	83,848	0	47.33	2.32	2.32	.00	1110326
01	WARD COUNTY	1.000000	1,092,090	2	22,197	67,061	0	48.00	2.32	2.32	.00	799092
30	M-W-P ISD	1.000000	1,092,090		53,476	150,909	0					1,909,418
					262582	0	2172000	1710000	462,000	425,715		648046

\$/BBLRESV: 9.33 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 374,248 RI OIL VAL: 569,700
WI PAYOUT: 1.7 GAS VAL: 51,466 GAS VAL: 78,345
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,092,090 WI TOTAL: 444,040 RI TOTAL: 648,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
900,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.9 D B: 1.039 De/Dt: 33.5 / 8.0
GAS: 261.0 D B: 1.017 De/Dt: 22.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,579,630
LAST YR RI VAL: 2,847,390
LAST YR 8/8 VAL: 4,427,020

LAST YR OIL PROD: 46,102
LAST YR GAS PROD: 111,345

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121432 - UL INDEPENDENCE 1718-17 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52277 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11685

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,362,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.500 De/Dt: 25.0 / 8.0
GAS: 27.0 D B: 1.447 De/Dt: 25.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,927
LAST YR GAS PROD: 5,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121433 - UL INDEPENDENCE 1718-17 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52396 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11381

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,179	4,437	0	47.33	2.61	2.61	.00	432324
00	WARD COUNTY CENTRAL	1.000000	147,910		12,179	4,437	0					432,324
01	WARD COUNTY	1.000000	147,910									
30	M-W-P ISD	1.000000	147,910									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 49.06 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 135,565
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,723
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 147,910 WI TOTAL: 9,620 RI TOTAL: 138,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
978,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.2 D B: 1.012 De/Dt: 33.4 / 8.0
GAS: 14.0 D B: 1.500 De/Dt: 23.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 11,955
LAST YR GAS PROD: 9,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121434 - UL INDEPENDENCE 1718-17 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52217 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10889
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	42,689	242,954	0	47.33	2.54	2.54	.00	1515353
ALT JOB#:	UNIT.....:	2	28,494	199,149	0	48.00	2.54	2.54	.00	1025784
ALT LSE#:	EOR.....:	3	21,464	170,524	0	48.68	2.54	2.54	.00	783651
ALT RRC#:	GRAPH.....:		92,647	612,627	0					3,324,788

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,547,190								
01	WARD COUNTY	1.000000	2,547,190	1	462827	0	1978180	1028729	949,451	889,246	620306
30	M-W-P ISD	1.000000	2,547,190	2	379379	0	1405163	1028729	376,434	309,267	389933
				3	324848	0	1108499	1028729	79,770	57,488	272218
					1167054	0	4491842	3086187	1,405,655	1,256,001	1282457

\$/BBLRESV:	13.38	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	929,671
WI PAYOUT:	1.8	GAS VAL:	326,329
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	2,547,190	WI TOTAL:	1,264,730
		RI TOTAL:	1,282,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,082,873		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	151.4 D	B: 1.026	De/Dt: 39.0 / 8.0
GAS:	749.0 D	B: 1.395	De/Dt: 20.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,192,890
LAST YR RI VAL: 4,364,900
LAST YR 8/8 VAL: 10,557,790

LAST YR OIL PROD: 52,622
LAST YR GAS PROD: 243,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121435 - UL INDEPENDENCE 1718-17 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52130 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11277
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	39955	0	240125	769500	-529,375	-495,808	75297
00	WARD COUNTY CENTRAL	1.000000	84,920	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	84,920		39955	0	240125	769500	529,375-	495,808-	75297
30	M-W-P ISD	1.000000	84,920								

\$/BBLRESV: 97.73 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 62,768
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 12,529
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 84,920 WI TOTAL: 9,620 RI TOTAL: 75,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

810,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 18.8 D B: .992 De/Dt: 31.5 / 8.0
GAS: 73.0 D B: 1.079 De/Dt: 43.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 8,996
LAST YR GAS PROD: 28,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121436 - UL INDEPENDENCE 1718-17 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52397 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11528
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	6,091	10,191	0	47.33	2.85	2.85	.00	216215
00	WARD COUNTY CENTRAL	1.000000	84,250		6,091	10,191	0					216,215
01	WARD COUNTY	1.000000	84,250									
30	M-W-P ISD	1.000000	84,250									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 105.81 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 67,800
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,831
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 84,250 WI TOTAL: 9,620 RI TOTAL: 74,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
848,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.011 De/Dt: 26.0 / 8.0
GAS: 31.0 D B: 1.005 De/Dt: 18.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 4,492
LAST YR GAS PROD: 6,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121437 - UL INDEPENDENCE 1718-17 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52131 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11338

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	38,471	125,946	0	47.33	2.67	2.67	.00	1365624
00	WARD COUNTY CENTRAL	1.000000	697,530		38,471	125,946	0					1,365,624
01	WARD COUNTY	1.000000	697,530									
30	M-W-P ISD	1.000000	697,530									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 5.28 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 152,449 RI OIL VAL: 428,222
WI PAYOUT: 1.0 GAS VAL: 28,155 GAS VAL: 79,085
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 697,530 WI TOTAL: 190,220 RI TOTAL: 507,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.5 D B: 1.000 De/Dt: 43.0 / 8.0
GAS: 406.0 D B: 1.130 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 283,320
LAST YR RI VAL: 1,069,310
LAST YR 8/8 VAL: 1,352,630

LAST YR OIL PROD: 44,358
LAST YR GAS PROD: 130,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121438 - EMMALINE 848586-F FULL WI DECIMAL = .826704 #WELLS: 1
RRC#, WELL#.....: 52264 - RRC DIST...: 08 FULL RI DECIMAL = .173296 DEPTH: 11149
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	888,650	1	152322	0	1580295	1330000	250,295	234,423	311628
01	WARD COUNTY	1.000000	888,650	2	120328	0	1431732	1330000	101,732	83,580	249853
30	M-W-P ISD	1.000000	888,650								
					272650	0	3012027	2660000	352,027	318,003	561481

\$/BBLRESV: 5.03 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 289,217 RI OIL VAL: 510,655
WI PAYOUT: 1.8 GAS VAL: 28,786 GAS VAL: 50,825
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 888,650 WI TOTAL: 327,170 RI TOTAL: 561,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.4 D B: .999 De/Dt: 9.9 / 8.0
GAS: 294.0 D B: 1.016 De/Dt: 22.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,480
LAST YR RI VAL: 867,350
LAST YR 8/8 VAL: 1,463,830

LAST YR OIL PROD: 38,172
LAST YR GAS PROD: 89,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121439 - UL LEAD KING 344035-16 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52389 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10684
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	22,754	38,482	0	47.33	2.21	2.21	.00	807710
ALT JOB#:	UNIT.....:	2	19,654	32,413	0	48.00	2.21	2.21	.00	707544
ALT LSE#:	EOR.....:	3	17,276	28,028	0	48.68	2.21	2.21	.00	630747
ALT RRC#:	GRAPH.....:	4	15,401	24,713	0	49.37	2.21	2.21	.00	570261

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	75,085	123,636	0	2,716,262			
---	-----	-----	-----	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	831,240	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	831,240	---	---	---	---	---	---	---
30	M-W-P ISD	1.000000	831,240	1	63784	0	871494	921500	-50,006	-46,835

				2	53725	0	761269	737200	24,069	19,774	211251
				3	46456	0	677203	626620	50,583	36,454	166303
				4	40962	0	611223	563958	47,265	29,879	132833
				=====	=====	=====	=====	=====	=====	=====	=====
				204927	0	2921189	2849278	71,911	39,272	783665	

\$/BBLRESV:	.65	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	36,517	RI OIL VAL:	728,689
WI PAYOUT:	3.5	GAS VAL:	2,755	GAS VAL:	54,975
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	831,240	WI TOTAL:	47,580	RI TOTAL:	783,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
970,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.5 D B: .930 De/Dt: 14.5 / 8.0
GAS: 116.0 D B: 1.049 De/Dt: 17.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 23,125
LAST YR GAS PROD: 43,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121440 - UL LEAD KING 344035-16 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52436 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11088
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	14,929	17,903	0	47.33	2.22	2.22	.00	529942
00	WARD COUNTY CENTRAL	1.000000	185,140		14,929	17,903	0					529,942
01	WARD COUNTY	1.000000	185,140									
30	M-W-P ISD	1.000000	185,140									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 4.95 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 166,175
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,347
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 185,140 WI TOTAL: 9,620 RI TOTAL: 175,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
655,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.4 D B: 1.342 De/Dt: 18.3 / 8.0
GAS: 58.0 D B: 1.500 De/Dt: 27.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 17,126
LAST YR GAS PROD: 34,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121441 - UL LEAD KING 344035-16 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52286 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11357
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,685	41,934	0	47.33	2.20	2.20	.00	698768
ALT JOB#:	UNIT.....:	2	14,227	31,482	0	48.00	2.20	2.20	.00	512172
ALT LSE#:	EOR.....:		33,912	73,416	0					1,210,940
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	406,510	1	69191	0	767959	767956	3	2	240812
01	WARD COUNTY	1.000000	406,510	2	51945	0	564117	767956	-203,839	-167,468	156543
30	M-W-P ISD	1.000000	406,510								
					121136	0	1332076	1535912	203,836-	167,466-	397355

\$/BBLRESV:	5.99	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	361,220		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	36,134		
RI PAYOUT:	1.8	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	406,510	WI TOTAL:	9,160
		RI TOTAL:	397,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
808,375		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	65.9 D	B: 1.087	De/Dt: 32.0 / 8.0
GAS:	136.0 D	B: .974	De/Dt: 28.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,551,200
LAST YR RI VAL: 1,959,560
LAST YR 8/8 VAL: 4,510,760

LAST YR OIL PROD: 36,273
LAST YR GAS PROD: 73,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121442 - UL LEAD KING 344035-16 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52285 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11124
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,570	43,067	0	47.33	2.22	2.22	.00	659189
ALT JOB#:	UNIT.....:	2	15,905	33,968	0	48.00	2.22	2.22	.00	572580
ALT LSE#:	EOR.....:		34,475	77,035	0					1,231,769
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	612,210	1	71707	0	730896	570000	160,896	150,693	229189
01	WARD COUNTY	1.000000	612,210	2	56557	0	629137	570000	59,137	48,585	174585
30	M-W-P ISD	1.000000	612,210								
					128264	0	1360033	1140000	220,033	199,278	403774

\$/BBLRESV:	6.98	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	180,484
WI PAYOUT:	1.8	GAS VAL:	18,794
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	612,210	WI TOTAL:	208,440
		RI TOTAL:	403,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 55.4 D B: 1.001 De/Dt: 15.4 / 8.0
GAS: 136.0 D B: 1.240 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 20,368
LAST YR GAS PROD: 72,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121443 - UL LEAD KING 344035-16 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52435 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10971
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,899	54,355	0	47.33	2.23	2.23	.00	812857
ALT JOB#:	UNIT.....:	2	18,831	39,245	0	48.00	2.23	2.23	.00	677916
ALT LSE#:	EOR.....:	3	16,025	31,615	0	48.68	2.23	2.23	.00	585073
ALT RRC#:	GRAPH.....:	4	13,972	26,870	0	49.37	2.23	2.23	.00	517348
		5	12,400	23,583	0	50.06	2.22	2.22	.00	465558

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	84,127	175,668	0				3,058,752

00	WARD COUNTY CENTRAL	1.000000	1,684,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,684,960	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,684,960							

1	90909	0	903766	475000	428,766	401,578	283397
2	65637	0	743553	475000	268,553	220,635	206336
3	52876	0	637949	475000	162,949	117,433	156663
4	44940	0	562288	475000	87,288	55,181	122199
5	39266	0	504824	475000	29,824	16,538	97088
	293628	0	3352380	2375000	977,380	811,365	865683

\$/BBLRESV:	11.73	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	740,299
WI PAYOUT:	2.7	GAS VAL:	71,065
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 70.1 D B: 1.079 De/Dt: 19.5 / 8.0
GAS: 186.0 D B: 1.500 De/Dt: 34.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,476,370
LAST YR RI VAL: 1,367,370
LAST YR 8/8 VAL: 2,843,740

LAST YR OIL PROD: 23,975
LAST YR GAS PROD: 69,958

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121444 - UL LEAD KING 344035-16 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52338 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11398
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,799	36,882	0	47.33	2.21	2.21	.00	418835
ALT JOB#:	UNIT.....:	2	8,838	26,340	0	48.00	2.21	2.21	.00	318168
ALT LSE#:	EOR.....:		20,637	63,222	0					737,003
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	260,070	1	61132	0	479967	479964	3	2	150505
01	WARD COUNTY	1.000000	260,070	2	43659	0	361827	479965	-118,138	-97,058	100407
30	M-W-P ISD	1.000000	260,070								
					104791	0	841794	959929	118,135-	97,056-	250912

\$/BBLRESV:	5.49	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	260,070	WI TOTAL:	9,160
		RI TOTAL:	250,910

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
505,226		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.1 D	B: 1.500	De/Dt: 30.1 / 8.0
GAS:	124.0 D	B: .993	De/Dt: 32.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,039,840
LAST YR RI VAL: 997,390
LAST YR 8/8 VAL: 2,037,230

LAST YR OIL PROD: 18,626
LAST YR GAS PROD: 68,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121445 - UL LEAD KING 344035-16 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 51999 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10622
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	15,244	53,424	0	47.33	2.30	2.30	.00	541124
ALT JOB#:	UNIT.....:	2	13,572	48,672	0	48.00	2.30	2.30	.00	488592
ALT LSE#:	EOR.....:	3	12,251	44,778	0	48.68	2.30	2.30	.00	447284
ALT RRC#:	GRAPH.....:	4	11,187	41,196	0	49.37	2.29	2.29	.00	414227
		5	10,292	37,900	0	50.06	2.29	2.29	.00	386413

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	62,546	225,970	0				2,277,640

00	WARD COUNTY CENTRAL	1.000000	921,290	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	921,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	921,290							

1	92156	0	633280	570000	63,280	59,267	198580
2	83959	0	572551	484500	88,051	72,340	158882
3	77242	0	524526	436050	88,476	63,762	128809
4	70754	0	484981	436050	48,931	30,933	105398
5	65093	0	451506	436050	15,456	8,570	86834
	389204	0	2666844	2362650	304,194	234,872	678503

\$/BBLRESV:	4.28	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	200,594
WI PAYOUT:	3.1	GAS VAL:	34,277
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 44.5 D B: 1.182 De/Dt: 11.7 / 8.0
GAS: 154.0 D B: 1.500 De/Dt: 9.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 20,446
LAST YR GAS PROD: 69,518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121446 - UL LEAD KING 344035-16 H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52278 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11103

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	264,460	1	19,479		49,326	0	47.33	2.21	2.21	.00	691456
01	WARD COUNTY	1.000000	264,460										
30	M-W-P ISD	1.000000	264,460										

\$/BBLRESV: .76 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 11,067 RI OIL VAL: 216,822
WI PAYOUT: .0 GAS VAL: 1,309 GAS VAL: 25,637
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 264,460 WI TOTAL: 22,000 RI TOTAL: 242,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.2 D B: .940 De/Dt: 37.7 / 8.0
GAS: 169.0 D B: 1.019 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 918,300
LAST YR RI VAL: 793,670
LAST YR 8/8 VAL: 1,711,970

LAST YR OIL PROD: 23,565
LAST YR GAS PROD: 51,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121447 - MISSOURI GULCH 848586-F FULL WI DECIMAL = .824121 #WELLS: 1
RRC#, WELL#.....: 293500 - 1H RRC DIST.: 08 FULL RI DECIMAL = .175879 DEPTH: 11188
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 31,776	150,484	0	47.06	1.14	1.14	.00	1232373
ALT JOB#:	2 22,137	100,056	0	47.71	1.14	1.14	.00	870401
ALT LSE#:	3 17,054	75,196	0	48.39	1.14	1.14	.00	680100
ALT RRC#:	4 13,899	60,320	0	49.07	1.14	1.14	.00	562070
	5 11,745	50,399	0	49.77	1.14	1.14	.00	481739
	6 10,177	43,306	0	50.46	1.14	1.14	.00	423212
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,985	37,978	0	50.46	1.14	1.14	.00	373643
	8 8,047	33,823	0	50.46	1.14	1.14	.00	334636
00 WARD COUNTY CENTRAL 1.000000 3,203,820	9 7,288	30,499	0	50.46	1.14	1.14	.00	303073
01 WARD COUNTY 1.000000 3,203,820	10 6,663	27,773	0	50.46	1.14	1.14	.00	277082
30 M-W-P ISD 1.000000 3,203,820	11 6,130	25,498	0	50.46	1.14	1.14	.00	254917
	12 5,640	23,458	0	50.46	1.14	1.14	.00	234540
	=====	=====	=====					=====
	149,541	658,790	0					6,027,786

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 141379	0	1373752	490000	883,752	827,713	275798
	2 94002	0	964403	392000	572,403	470,269	171343
	3 70646	0	750746	313600	437,146	315,038	118038
	4 56671	0	618741	266560	352,181	222,639	86091
	5 47350	0	529089	239904	289,185	160,362	65147
	6 40686	0	463898	239904	223,994	108,958	50549
*** PARAMETERS ***	7 35680	0	409323	239904	169,419	72,291	39472
	8 31777	0	366413	239904	126,509	47,351	31268
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	9 28654	0	331727	239904	91,823	30,148	25052
YRS FLAT: FMVF: 8/8 RES:	10 26093	0	303175	239904	63,271	18,223	20261
	11 23955	0	278872	239904	38,968	9,845	16494
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.33	12 22039	0	256579	239904	16,675	3,695	13428
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	618932	0	6646718	3381392	3,265,326	2,286,532	912941
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

	\$/BBLRESV: 16.83	EQUIP VAL:	4,347				
	\$/BBLPROD: 0	WI OIL VAL:	2,073,612	RI OIL VAL:	827,929		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 4.2	GAS VAL:	212,917	GAS VAL:	85,011		
	RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0		
500,000		=====		=====			
	8/8 VALUE:	3,203,820	WI TOTAL:	2,290,880	RI TOTAL:	912,940	
1							
20.0 2							
15.0 1							
10.0 1							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.1 D B: 1.040 De/Dt: 35.2 / 8.0
GAS: 535.0 D B: 1.019 De/Dt: 39.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,257,830
LAST YR RI VAL: 1,909,670
LAST YR 8/8 VAL: 7,167,500

LAST YR OIL PROD: 44,662
LAST YR GAS PROD: 258,266

REMARKS1: RECLASS FR RRC 52309 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121448 - IOWA GULCH 9796-F FULL WI DECIMAL = .825538 #WELLS: 1
RRC#, WELL#.....: 52313 - RRC DIST...: 08 FULL RI DECIMAL = .174462 DEPTH: 11224
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	306,000	1	11,895	30,111	0	47.33	2.19	2.19	.00	464770
01	WARD COUNTY	1.000000	306,000	2	9,821	27,702	0	48.00	2.19	2.19	.00	389165
30	M-W-P ISD	1.000000	306,000		21,716	57,813	0					853,935
					104522	0	958457	828495	129,962	116,338		180499

\$/BBLRESV: 5.78 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 103,651 RI OIL VAL: 160,815
WI PAYOUT: 1.9 GAS VAL: 12,687 GAS VAL: 19,684
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 306,000 WI TOTAL: 125,500 RI TOTAL: 180,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
540,000
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.3 D B: 1.014 De/Dt: 19.0 / 8.0
GAS: 86.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 21,304
LAST YR GAS PROD: 29,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121449 - TRINITY FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#.....: 52503 - RRC DIST...: 08 FULL RI DECIMAL = .199277 DEPTH: 10236
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000306 EOR.....:
ALT RRC#: 52503 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.760000	257,580	1	13,390	32,721	0	47.33	.29	.29	.00	507457
01	WARD COUNTY	.760000	257,580	2	9,845	23,457	0	48.00	.29	.29	.00	378390
10	CITY OF MONAHANS	.310000	105,060									
30	M-W-P ISD	.760000	257,580									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 6.87 EQUIP VAL: 9,162
\$ / BBL PROD: 0 WI OIL VAL: 127,762 RI OIL VAL: 197,206
WI PAYOUT: 2.0 GAS VAL: 1,881 GAS VAL: 2,904
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 338,920 WI TOTAL: 138,810 RI TOTAL: 200,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: .990 De/Dt: 30.0 / 8.0
GAS: 110.0 D B: 1.049 De/Dt: 32.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 731,520
LAST YR RI VAL: 578,760
LAST YR 8/8 VAL: 1,310,280

LAST YR OIL PROD: 16,662
LAST YR GAS PROD: 36,651

REMARKS1: WARD 76% WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 121450 - APRES VOUS FULL WI DECIMAL = .752727 #WELLS: 1
RRC#, WELL#.....: 289428 - 1H RRC DIST...: 08 FULL RI DECIMAL = .247273 DEPTH: 10849
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,254	290,637	0	47.06	.42	.42	.00	434078
ALT JOB#:	UNIT.....:	2	10,087	258,516	0	47.71	.42	.42	.00	362250
ALT LSE#:	HCG.....:	3	8,662	234,023	0	48.39	.42	.42	.00	315509
ALT RRC#:	GRAPH.....:	4	7,643	214,620	0	49.07	.42	.42	.00	282304
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			38,646	997,796	0					1,394,141

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	733,590	1	91884	0	525962	343000	182,962	169,876	161118
01	WARD COUNTY	1.000000	733,590	2	81729	0	443979	343000	100,979	80,824	118264
31	PECOS-BARSTOW ISD	1.000000	733,590	3	73985	0	389494	343000	46,494	32,081	90219
				4	67851	0	350155	343000	7,155	4,256	70527
				=====	=====	=====	=====	=====	=====	=====	=====
					315449	0	1709590	1372000	337,590	287,037	440128

\$/BBLRESV:	8.05	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	234,074
WI PAYOUT:	2.2	GAS VAL:	52,963
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	733,590	WI TOTAL:	293,460
		RI TOTAL:	440,130

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
350,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	37.7 D	B: 1.412	De/Dt: 20.0 /
GAS:	850.0 D	B: 1.500	De/Dt: 12.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,648,150
LAST YR RI VAL: 1,329,180
LAST YR 8/8 VAL: 2,977,330

LAST YR OIL PROD: 19,823
LAST YR GAS PROD: 297,516

REMARKS1: RC FR RRC 52578 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: RC FR RRC 52632 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121452 - INTUITION FULL WI DECIMAL = .757799 #WELLS: 1
RRC#, WELL#.....: 289430 - 1H RRC DIST...: 08 FULL RI DECIMAL = .242201 DEPTH: 11061
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,757	171,663	0	47.06	.40	.40	.00	526264
ALT JOB#:	UNIT.....:	2	11,612	133,176	0	47.71	.40	.40	.00	419827
ALT LSE#:	HCG.....:	3	9,598	108,854	0	48.39	.40	.40	.00	351958
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			35,967	413,693	0					1,298,049

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	662,860	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	662,860	1	52034	0	578298	374360	203,938	191,007	173874
31	PECOS-BARSTOW ISD	1.000000	662,860	2	40368	0	460195	374360	85,835	70,520	122447
				3	32996	0	384954	374360	10,594	7,634	90643
				=====	=====	=====	=====	=====	=====	=====	=====
					125398	0	1423447	1123080	300,367	269,161	386964

\$/BBLRESV:	9.01	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	245,449	RI OIL VAL:	352,874
WI PAYOUT:	1.8	GAS VAL:	23,711	GAS VAL:	34,089
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	662,860	WI TOTAL:	275,900	RI TOTAL:	386,960

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .47	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
382,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	46.5 D	B: 1.070	De/Dt: 23.8 / 8.0
GAS:	545.0 D	B: 1.006	De/Dt: 25.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,475,310
LAST YR RI VAL: 1,663,660
LAST YR 8/8 VAL: 4,138,970

LAST YR OIL PROD: 17,820
LAST YR GAS PROD: 218,491

REMARKS1: RC FR RRC 52657 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121453 - TRESTLE FULL WI DECIMAL = .780978 #WELLS: 1
RRC#, WELL#.....: 289431 - 1H RRC DIST...: 08 FULL RI DECIMAL = .219022 DEPTH: 10893
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	17,177	292,761	0	47.06	.45	.45	.00	631303
2	14,636	269,342	0	47.71	.45	.45	.00	545344
3	12,752	247,796	0	48.39	.45	.45	.00	481918
4	11,297	227,976	0	49.07	.45	.45	.00	432930
5	10,142	209,741	0	49.77	.45	.45	.00	394212
6	9,199	192,967	0	50.46	.45	.45	.00	362516
7	8,421	177,535	0	50.46	.45	.45	.00	331856
8	7,747	163,342	0	50.46	.45	.45	.00	305295
00	WARD COUNTY CENTRAL	1.000000	1,809,500	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	1,809,500	91,371	1,781,460	0		3,485,374
31	PECOS-BARSTOW ISD	1.000000	1,809,500					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	102888	0	734191	343000	391,191	366,386	193695
2	94658	0	640002	343000	297,002	244,008	149422
3	87085	0	569003	343000	226,003	162,874	117562
4	80120	0	513050	343000	170,050	107,500	93807
5	73711	0	467923	343000	124,923	69,274	75713
6	67816	0	430332	343000	87,332	42,481	61621
7	62393	0	394249	343000	51,249	21,868	49959
8	57405	0	362700	343000	19,700	7,374	40673
	626076	0	4111450	2744000	1,367,450	1,021,765	782452

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 12.14 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 866,174 RI OIL VAL: 663,303
WI PAYOUT: 3.7 GAS VAL: 155,590 GAS VAL: 119,149
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52 8/8 VALUE: 1,809,500 WI TOTAL: 1,027,050 RI TOTAL: 782,450
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.4 D B: 1.002 De/Dt: 15.9 / 8.0
GAS: 836.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,747,400
LAST YR RI VAL: 1,192,600
LAST YR 8/8 VAL: 2,940,000

LAST YR OIL PROD: 19,321
LAST YR GAS PROD: 271,839

REMARKS1: RC FR RRC 52701 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121454 - SPELLBOUND FULL WI DECIMAL = .759807 #WELLS: 1
RRC#, WELL#.....: 289433 - 1H RRC DIST...: 08 FULL RI DECIMAL = .240193 DEPTH: 10930
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 21,050	298,483	0	47.06	.42	.42	.00	752675
ALT G\$ RRC:	2 17,523	274,604	0	47.71	.42	.42	.00	635216
ALT JOB#:	3 15,016	252,636	0	48.39	.42	.42	.00	552094
ALT LSE#:	4 13,140	232,425	0	49.07	.42	.42	.00	489908
ALT RRC#:	5 11,682	213,831	0	49.77	.42	.42	.00	441762
	6 10,518	196,725	0	50.46	.42	.42	.00	403259
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,566	180,987	0	50.46	.42	.42	.00	366759
---	8 8,771	166,508	0	50.46	.42	.42	.00	336279
00 WARD COUNTY CENTRAL 1.000000 2,245,020	=====	=====	=====					=====
01 WARD COUNTY 1.000000 2,245,020	107,266	1,816,199	0					3,977,952
31 PECOS-BARSTOW ISD 1.000000 2,245,020								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 95252	0	847927	359660	488,267	457,306	252159
	2 87631	0	722847	359660	363,187	298,383	190234
	3 80621	0	632715	359660	273,055	196,782	147356
	4 74171	0	564079	359660	204,419	129,228	116259
	5 68238	0	510000	359660	150,340	83,368	93019
	6 62779	0	466038	359660	106,378	51,745	75223
	7 57756	0	424515	359660	64,855	27,674	60638
	8 53136	0	389415	359660	29,755	11,137	49225
	=====	=====	=====	=====	=====	=====	=====
	579584	0	4557536	2877280	1,680,256	1,255,623	984113

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 13.45	EQUIP VAL: 5,284		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,095,944	RI OIL VAL: 858,962	
			WI PAYOUT: 3.7	GAS VAL: 159,678	GAS VAL: 125,150	
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .49					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .49	8/8 VALUE: 2,245,020	WI TOTAL: 1,260,910	RI TOTAL: 984,110		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
367,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.9 D B: 1.013 De/Dt: 18.2 / 8.0
GAS: 855.0 D B: 1.500 De/Dt: 8.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,602,200
LAST YR RI VAL: 1,269,530
LAST YR 8/8 VAL: 2,871,730

LAST YR OIL PROD: 22,437
LAST YR GAS PROD: 294,834

REMARKS1: RC FR RRC 52834 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121455 - BARBARO 119-120 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52579 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11626

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	10,968		64,590	0	47.33	1.42	1.42	.00	389337
00	WARD COUNTY CENTRAL	1.000000	155,270		10,968		64,590	0					389,337
01	WARD COUNTY	1.000000	155,270										
30	M-W-P ISD	1.000000	155,270										

\$/BBLRESV: .21 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 1,691 RI OIL VAL: 122,086
WI PAYOUT: .0 GAS VAL: 299 GAS VAL: 21,570
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 155,270 WI TOTAL: 11,610 RI TOTAL: 143,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
480,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: .990 De/Dt: 41.3 / 8.0
GAS: 208.0 D B: 1.000 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,330
LAST YR RI VAL: 325,890
LAST YR 8/8 VAL: 351,220

LAST YR OIL PROD: 40,225
LAST YR GAS PROD: 79,934

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121457 - BARBARO 119-120 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52699 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11582
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,583	23,164	0	47.33	1.92	1.92	.00	943630
ALT JOB#:	UNIT.....:	2	19,001	12,882	0	48.00	1.92	1.92	.00	684036
ALT LSE#:	EOR.....:	3	14,806	8,964	0	48.68	1.91	1.91	.00	540567
ALT RRC#:	GRAPH.....:	4	12,136	6,884	0	49.37	1.91	1.91	.00	449366
		=====	=====	=====						=====
			72,526	51,894	0					2,617,599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	WARD COUNTY CENTRAL	1.000000	1,348,900	1	33356	0	976986	527500*	449,486	420,984	306357	
01	WARD COUNTY	1.000000	1,348,900	2	18550	0	702586	527500*	175,086	143,845	194967	
30	M-W-P ISD	1.000000	1,348,900	3	12841	0	553408	527500*	25,908	18,672	135902	
				4	9861	0	459227	427500	31,727	20,057	99801	
					=====	=====	=====	=====	=====	=====	=====	
						74608	0	2692207	2010000	682,207	603,558	737027

\$/BBLRESV:	10.79	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	586,832
WI PAYOUT:	1.9	GAS VAL:	16,726
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,348,900	WI TOTAL:	611,870
		RI TOTAL:	737,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.23		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
450,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	89.4 D	B: 1.010	De/Dt: 32.7 / 8.0
GAS:	96.0 D	B: 1.000	De/Dt: 54.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,646,880
LAST YR RI VAL: 1,496,870
LAST YR 8/8 VAL: 3,143,750

LAST YR OIL PROD: 54,269
LAST YR GAS PROD: 75,598
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121458 - BARBARO 119-120 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52495 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11503
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,166	14,563	0	47.33	1.89	1.89	.00	822335
ALT JOB#:	UNIT.....:	2	16,868	9,854	0	48.00	1.89	1.89	.00	607248
ALT LSE#:	EOR.....:	3	13,260	7,452	0	48.68	1.88	1.88	.00	484123
ALT RRC#:	GRAPH.....:	4	10,922	5,994	0	49.37	1.88	1.88	.00	404414
		5	9,283	5,012	0	50.06	1.88	1.88	.00	348530
		6	8,070	4,306	0	50.77	1.88	1.88	.00	307285

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	81,569	47,181	0				2,973,935

00	WARD COUNTY CENTRAL	1.000000	1,541,090							
01	WARD COUNTY	1.000000	1,541,090							
30	M-W-P ISD	1.000000	1,541,090							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20643	0	842978	455000*	387,978	363,376	264336
2	13968	0	621216	398000*	223,216	183,388	172387
3	10507	0	494630	365700*	128,930	92,916	121467
4	8452	0	412866	290700	122,166	77,230	89726
5	7067	0	355597	290700	64,897	35,988	68388
6	6071	0	313356	290700	22,656	11,020	53332
	66708	0	3040643	2090800	949,843	763,918	769636

\$/BBLRESV:	12.21	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	747,158	RI OIL VAL:	752,751
WI PAYOUT:	3.3	GAS VAL:	16,759	GAS VAL:	16,884
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,541,090	WI TOTAL:	771,450	RI TOTAL:	769,640
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.8 D B: .988 De/Dt: 30.9 / 8.0
GAS: 51.0 D B: .996 De/Dt: 37.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,923,150
LAST YR RI VAL: 1,467,130
LAST YR 8/8 VAL: 3,390,280

LAST YR OIL PROD: 38,533
LAST YR GAS PROD: 89,049
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121459 - UNIVERSITY 12-18 FULL WI DECIMAL = .580142 #WELLS: 2
RRC#, WELL#.....: 52232 - RRC DIST...: 08 FULL RI DECIMAL = .419858 DEPTH: 12800

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
325,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .913	De/Dt: 52.6 / 8.0
GAS:	D B: .001	De/Dt: 8.0 /
PRD:	M B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL:	20,700
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	267,830
LAST YR RI VAL:	686,030
LAST YR 8/8 VAL:	953,860

LAST YR OIL PROD:	4,280
LAST YR GAS PROD:	3,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121461 - UL KERWIN A 18-12 FULL WI DECIMAL = .777842 #WELLS: 1
RRC#, WELL#.....: 52346 - RRC DIST...: 08 FULL RI DECIMAL = .222158 DEPTH: 12140
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121462 - JACKSON A 34-166-175 FULL WI DECIMAL = .783310 #WELLS: 1
RRC#, WELL#.....: 52843 - RRC DIST...: 08 FULL RI DECIMAL = .216690 DEPTH: 11201

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	8,682	26,768	0	47.33	2.33	2.33	.00	321877
00	WARD COUNTY CENTRAL	1.000000	106,100		8,682	26,768	0					321,877
01	WARD COUNTY	1.000000	106,100									
30	M-W-P ISD	1.000000	106,100									

\$/BBLRESV: 55.75 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 83,764
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 12,714
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 106,100 WI TOTAL: 9,620 RI TOTAL: 96,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
881,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: 1.000 De/Dt: 16.6 / 8.0
GAS: 83.0 D B: 1.007 De/Dt: 21.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 10,285
LAST YR GAS PROD: 31,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121463 - STATE QUADRICORN 1617B GG H FULL WI DECIMAL = .742810 #WELLS: 1
RRC#, WELL#.....: 52270 - RRC DIST...: 08 FULL RI DECIMAL = .257190 DEPTH: 10238
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	849,650	1	24,086	64,815	0	47.33	1.12	1.12	.00	846796
01	WARD COUNTY	1.000000	849,650	2	17,265	45,153	0	48.00	1.12	1.12	.00	615582
03	WARD COUNTY WATER IM	1.000000	849,650									
30	M-W-P ISD	1.000000	849,650									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 11.00 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 337,723 RI OIL VAL: 453,282
WI PAYOUT: 1.7 GAS VAL: 21,128 GAS VAL: 28,358
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 849,650 WI TOTAL: 368,010 RI TOTAL: 481,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
611,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.8 D B: 1.004 De/Dt: 32.4 / 8.0
GAS: 222.0 D B: 1.000 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 485,640
LAST YR RI VAL: 541,170
LAST YR 8/8 VAL: 1,026,810

LAST YR OIL PROD: 42,359
LAST YR GAS PROD: 145,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121464 - STATE QUADRICORN 1617C GG H FULL WI DECIMAL = .742810 #WELLS: 1
RRC#, WELL#.....: 52762 - RRC DIST.: 08 FULL RI DECIMAL = .257190 DEPTH: 10210

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	14,236		48,640	0	47.33	1.12	1.12	.00	500498
					=====		=====	=====					=====
					14,236		48,640	0					500,498
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	185,820	1	40466	0	540964	647425	-106,461	-99,710			176199
01	WARD COUNTY	1.000000	185,820		=====	=====	=====	=====	=====	=====	=====	=====	=====
03	WARD COUNTY WATER IM	1.000000	185,820		40466	0	540964	647425	106,461-	99,710-			176199
30	M-W-P ISD	1.000000	185,820										
					\$/BBLRESV:	8.72	EQUIP VAL:		9,620				
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:			163,019
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:			13,180
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:			0
								=====					=====
					8/8 VALUE:	185,820	WI TOTAL:		9,620	RI TOTAL:			176,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

681,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: .995 De/Dt: 17.4 / 8.0
GAS: 159.0 D B: 1.028 De/Dt: 29.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 23,083
LAST YR GAS PROD: 52,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121465 - UNIVERSITY 19 PW FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 42401 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 77471
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.180000								
01	WARD COUNTY	.180000								
31	PECOS-BARSTOW ISD	.180000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.72	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,798,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .179 De/Dt: 35.4 / 5.0
GAS: D B: 1.037 De/Dt: 12.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,320,300
LAST YR RI VAL: 93,935,800
LAST YR 8/8 VAL: 248,256,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121467 - WRISTEN BROTHERS # 6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 52735 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 7080

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 83292250
OIL FIELD NAME...: SHIPLEY (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
32	GRANDFALLS-ROYALTY I	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 7.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121469 - UNFORGIVEN 34 113-114 B FULL WI DECIMAL = .752434 #WELLS: 1
RRC#, WELL#.....: 52942 - RRC DIST...: 08 FULL RI DECIMAL = .247566 DEPTH: 11639

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	3,163	3,028	0	47.33	2.15	2.15	.00	112643
00	WARD COUNTY CENTRAL	1.000000	46,000		3,163	3,028	0					112,643
01	WARD COUNTY	1.000000	46,000									
30	M-W-P ISD	1.000000	46,000									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 196.61 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 34,865
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,516
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 46,000 WI TOTAL: 9,620 RI TOTAL: 36,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
672,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: .980 De/Dt: 46.0 / 8.0
GAS: 9.0 D B: 1.289 De/Dt: 14.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,550
LAST YR RI VAL: 238,200
LAST YR 8/8 VAL: 338,750

LAST YR OIL PROD: 9,642
LAST YR GAS PROD: 21,207

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121471 - PLATINUM 218-34 FULL WI DECIMAL = .664500 #WELLS: 1
RRC#, WELL#.....: 287280 - 2H RRC DIST...: 08 FULL RI DECIMAL = .335500 DEPTH: 10884
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	10,299		127,955	0	47.06	1.10	1.10	.00	322064
00	WARD COUNTY CENTRAL	1.000000	208,570		10,299		127,955	0					322,064
01	WARD COUNTY	1.000000	208,570										
31	PECOS-BARSTOW ISD	1.000000	208,570										

\$/BBLRESV: .42 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 2,898 RI OIL VAL: 152,968
WI PAYOUT: .0 GAS VAL: 842 GAS VAL: 44,423
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 208,570 WI TOTAL: 11,180 RI TOTAL: 197,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
420,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.9 D B: .988 De/Dt: 21.3 / 8.0
GAS: 419.0 D B: .986 De/Dt: 29.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,940
LAST YR RI VAL: 1,206,420
LAST YR 8/8 VAL: 1,606,360

LAST YR OIL PROD: 11,938
LAST YR GAS PROD: 155,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121472 - SRO 551 ALLOC. B FULL WI DECIMAL = .753313 #WELLS: 1
RRC#, WELL#.....: 287131 - 101H RRC DIST...: 08 FULL RI DECIMAL = .246687 DEPTH: 10615
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	25,068	227,744	0	47.06	1.25	1.25	.00	888683
2	23,061	209,980	0	47.71	1.25	1.25	.00	828825
3	21,216	193,602	0	48.39	1.25	1.25	.00	773383
4	19,519	178,501	0	49.07	1.25	1.25	.00	721521
5	17,958	164,578	0	49.77	1.25	1.25	.00	673288
6	16,521	151,741	0	50.46	1.25	1.25	.00	627999
7	15,199	139,905	0	50.46	1.25	1.25	.00	577747
8	13,983	128,992	0	50.46	1.25	1.25	.00	531524
9	12,864	118,931	0	50.46	1.25	1.25	.00	488989
00	WARD COUNTY CENTRAL	1.000000	3,191,760					
01	WARD COUNTY	1.000000	3,191,760					
31	PECOS-BARSTOW ISD	1.000000	3,191,760					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	214453	0	1103136	588000	515,136	482,471	339830
2	197726	0	1026551	588000	438,551	360,301	279857
3	182304	0	955687	588000	367,687	264,981	230562
4	168084	0	889605	588000	301,605	190,665	189931
5	154973	0	828261	588000	240,261	133,232	156489
6	142886	0	770885	588000	182,885	88,961	128894
7	131740	0	709487	588000	121,487	51,838	104981
8	121464	0	652988	588000	64,988	24,324	85504
9	111990	0	600979	588000	12,979	4,262	69640
1425620	0	7537579	5292000	2,245,579	1,601,035	1585688	

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 650.0 D B: 1.003 De/Dt: 7.8 / 7.8
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,462,340
LAST YR RI VAL: 2,020,920
LAST YR 8/8 VAL: 4,483,260

LAST YR OIL PROD: 28,736
LAST YR GAS PROD: 237,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121473 - MERIDITH 183 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287385 - 1H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10774

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	96085	0	359421	294000	65,421	61,273	112704
00	WARD COUNTY CENTRAL	1.000000	181,410	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	181,410		96085	0	359421	294000	65,421	61,273	112704
31	PECOS-BARSTOW ISD	1.000000	181,410								

\$/BBLRESV: 8.02 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 44,893 RI OIL VAL: 82,575
WI PAYOUT: .0 GAS VAL: 16,380 GAS VAL: 30,129
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 181,410 WI TOTAL: 68,710 RI TOTAL: 112,700

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: 1.030 De/Dt: 42.7 / 8.0
GAS: 233.0 D B: 1.006 De/Dt: 32.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,130
LAST YR RI VAL: 770,270
LAST YR 8/8 VAL: 1,250,400

LAST YR OIL PROD: 11,832
LAST YR GAS PROD: 110,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121474 - DANIELLE 183 UNIT FULL WI DECIMAL = .770456 #WELLS: 1
RRC#, WELL#.....: 287912 - 2H RRC DIST...: 08 FULL RI DECIMAL = .229544 DEPTH: 11169
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	602,230	1	13,661	193,662	0	47.06	1.88	1.88	.00	495316
01	WARD COUNTY	1.000000	602,230	2	9,877	154,930	0	47.71	1.88	1.88	.00	363063
31	PECOS-BARSTOW ISD	1.000000	602,230									
					23,538	348,592	0					858,379

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	602,230	1	280511	0	775827	583100	192,727	180,506	217442
01	WARD COUNTY	1.000000	602,230	2	224409	0	587472	524790	62,682	51,498	145710
31	PECOS-BARSTOW ISD	1.000000	602,230								
					504920	0	1363299	1107890	255,409	232,004	363152

\$/BBLRESV: 8.05 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 146,077 RI OIL VAL: 228,652
WI PAYOUT: 1.7 GAS VAL: 85,926 GAS VAL: 134,499
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 602,230 WI TOTAL: 239,080 RI TOTAL: 363,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.6 D B: 1.028 De/Dt: 31.7 / 8.0
GAS: 592.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 719,900
LAST YR RI VAL: 1,186,490
LAST YR 8/8 VAL: 1,906,390

LAST YR OIL PROD: 17,685
LAST YR GAS PROD: 235,447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121475 - BYERLEY 1-33 1H FULL WI DECIMAL = .750227 #WELLS: 1
RRC#, WELL#.....: 53305 - RRC DIST...: 08 FULL RI DECIMAL = .249773 DEPTH: 11520
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 4467 EOR.....:
ALT RRC#: 53305 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.180000	243,040	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.180000	243,040	1	39214	0	1085748	570000	515,748	483,045	340049
31	PECOS-BARSTOW ISD	.180000	243,040	2	25518	0	756791	570000	186,791	153,462	209756
				3	19562	0	585930	570000	15,930	11,480	143715
				=====	=====	=====	=====	=====	=====	=====	=====
					84294	0	2428469	1710000	718,469	647,987	693520
					\$/BBLRESV: 12.77 EQUIP VAL: 8,725						
					\$/BBLPROD: 0 WI OIL VAL: 625,495 RI OIL VAL: 669,447						
					WI PAYOUT: 1.8 GAS VAL: 22,492 GAS VAL: 24,072						
					RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
					=====						
					8/8 VALUE: 1,350,230 WI TOTAL: 656,710 RI TOTAL: 693,520						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.8 D B: 1.000 De/Dt: 36.0 / 8.0
GAS: 100.0 D B: 1.340 De/Dt: 43.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 926,770
LAST YR RI VAL: 1,141,260
LAST YR 8/8 VAL: 2,068,030

LAST YR OIL PROD: 36,939
LAST YR GAS PROD: 14,794

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: 2020 XOVER WINK 81% WARD 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121478 - UNIVERSITY 41 411H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53151 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11785

OPERATOR#, AGENT#: 942623 -
OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 4466	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 53151	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.440000	4,440							
01	WARD COUNTY	.440000	4,440	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	.440000	4,440	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
319,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9 D	B: .758	De/Dt: 17.3 / 5.0
GAS:	3.0 D	B: .970	De/Dt: 13.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,136
LAST YR GAS PROD: 1,720

REMARKS1: 2020 XOVER WINK 27% WARD 44%
REMARKS2: LOVING 29%
MC1: 3
MC2: COS

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121483 - UL FOURMILE 2140-17 3H FULL WI DECIMAL = .705122 #WELLS: 1
RRC#, WELL#.....: 293498 - 3H RRC DIST.: 08 FULL RI DECIMAL = .294878 DEPTH: 11537
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,753	34,019	0	47.06	1.50	1.50	.00	323634
ALT JOB#:	UNIT.....:	2	6,956	24,289	0	47.71	1.49	1.49	.00	234009
ALT LSE#:	HCG.....:		16,709	58,308	0					557,643
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	235,320	1	35981	0	359615	359612	3	2	140237
01	WARD COUNTY	1.000000	235,320	2	25519	0	259528	359613	-100,085	-80,109	88007
30	M-W-P ISD	1.000000	235,320								
					61500	0	619143	719225	100,082-	80,107-	228244

\$/BBLRESV:	6.12	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	205,572
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	22,671
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	235,320	WI TOTAL:	7,080	RI TOTAL:	228,240

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
366,952		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.9 D	B: 1.034	De/Dt: 33.0 / 8.0
GAS:	114.0 D	B: .921	De/Dt: 32.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 690,820
LAST YR RI VAL: 866,660
LAST YR 8/8 VAL: 1,557,480

LAST YR OIL PROD: 5,818
LAST YR GAS PROD: 23,079

REMARKS1: FR UNIT 9048889 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121486 - UL FOURMILE 2140-17 6H FULL WI DECIMAL = .704386 #WELLS: 1
RRC#, WELL#.....: 293405 - 6H RRC DIST.: 08 FULL RI DECIMAL = .295614 DEPTH: 11271
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,973	87,230	0	47.06	1.80	1.80	.00	695222
ALT JOB#:	UNIT.....:	2	16,269	65,594	0	47.71	1.80	1.80	.00	546740
ALT LSE#:	HCG.....:		37,242	152,824	0					1,241,962
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	792,070	1	110598	0	805820	576730	229,090	212,706	315357
01	WARD COUNTY	1.000000	792,070	2	83166	0	629906	576730	53,176	42,563	214359
30	M-W-P ISD	1.000000	792,070								
					193764	0	1435726	1153460	282,266	255,269	529716

\$/BBLRESV:	8.42	EQUIP VAL:	7,081
\$/BBLPROD:	0	WI OIL VAL:	220,818
WI PAYOUT:	1.6	GAS VAL:	34,451
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	792,070	WI TOTAL:	262,350
		RI TOTAL:	529,720

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
588,500		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	66.6 D	B: 1.000	De/Dt: 25.0 / 8.0
GAS:	283.0 D	B: 1.018	De/Dt: 28.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 529,130
LAST YR RI VAL: 651,030
LAST YR 8/8 VAL: 1,180,160

LAST YR OIL PROD: 20,074
LAST YR GAS PROD: 101,537

REMARKS1: FR UNIT 9048889 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121487 - UL FOURMILE 2140-17 7H FULL WI DECIMAL = .704684 #WELLS: 1
RRC#, WELL#.....: 293406 - 7H RRC DIST.: 08 FULL RI DECIMAL = .295316 DEPTH: 11605
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.3 D B: 1.000 De/Dt: 35.0 / 8.0
GAS: 83.0 D B: 1.004 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 9,106
LAST YR GAS PROD: 35,143

REMARKS1: FR UNIT 9048889 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121489 - UL FOURMILE 2140-17 9H FULL WI DECIMAL = .705668 #WELLS: 1
RRC#, WELL#.....: 293407 - 9H RRC DIST.: 08 FULL RI DECIMAL = .294332 DEPTH: 11325
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
349,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.4 D	B: 1.007	De/Dt: 20.4 / 8.0
GAS:	42.0 D	B: 1.067	De/Dt: 25.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4,871
LAST YR GAS PROD: 12,758

REMARKS1: FR UNIT 9048889 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121490 - SPIRE 226-34 UNIT FULL WI DECIMAL = .750015 #WELLS: 1
RRC#, WELL#.....: 289424 - 1H RRC DIST...: 08 FULL RI DECIMAL = .249985 DEPTH: 10961
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	189,800	1	9,077		179,180	0	47.06	1.16	1.16	.00	320379
01	WARD COUNTY	1.000000	189,800										
31	PECOS-BARSTOW ISD	1.000000	189,800										

\$/BBLRESV: 3.26 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 22,220 RI OIL VAL: 100,455
WI PAYOUT: .0 GAS VAL: 10,812 GAS VAL: 48,879
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 189,800 WI TOTAL: 40,470 RI TOTAL: 149,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.3 D B: .985 De/Dt: 22.3 / 8.0
GAS: 588.0 D B: .977 De/Dt: 29.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,100
LAST YR RI VAL: 754,120
LAST YR 8/8 VAL: 1,154,220

LAST YR OIL PROD: 10,323
LAST YR GAS PROD: 209,951

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 121491 - ROAD RUNNER 34-180 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288799 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11131
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,888	81,614	0	50.46	1.91	1.91	.00	449901
---	-----	-----	-----	8	10,735	74,083	0	50.46	1.91	1.91	.00 <td>406266</td>	406266
00	WARD COUNTY CENTRAL	1.000000	4,103,240	9	9,786	67,826	0	50.46	1.91	1.91	.00	370351
01	WARD COUNTY	1.000000	4,103,240	10	8,996	62,400	0	50.46	1.91	1.91	.00	340454
31	PECOS-BARSTOW ISD	1.000000	4,103,240		=====	=====	=====					=====
					167,300	1,110,328	0					6,134,859

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	302139	0	1482086	560560	921,526	863,092	464743
				2	239318	0	1157461	476476	680,985	559,477	321196
				3	197152	0	953016	428828	524,188	377,767	234035
				4	168257	0	813331	428828	384,503	243,071	176756
				5	146765	0	711642	428828	282,814	156,829	136863
				6	130148	0	634130	428828	205,302	99,865	107927
				7	116912	0	566813	428828	137,985	58,878	85372
				8	106124	0	512390	428828	83,562	31,276	68295
				9	97161	0	467512	428828	38,684	12,701	55144
				10	89388	0	429842	428828	1,014	292	44869
				=====	=====	=====	=====	=====	=====	=====	=====
					1593364	0	7728223	4467660	3,260,563	2,403,248	1695200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.23 \$/BBLRESV: 15.20 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23 \$/BBLPROD: 0 WI OIL VAL: 1,907,758 RI OIL VAL: 1,345,692
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 495,487 GAS VAL: 349,506
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,103,240 WI TOTAL: 2,408,040 RI TOTAL: 1,695,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
715,000			
-----	-----	-----	-----
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.9 D B: 1.000 De/Dt: 26.0 / 8.0
GAS: 657.0 D B: 1.001 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,771,300
LAST YR RI VAL: 1,824,220
LAST YR 8/8 VAL: 4,595,520

LAST YR OIL PROD: 49,629
LAST YR GAS PROD: 248,576

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

REMARKS1: 56.7 WARD & 43.3 WINKLER
REMARKS2: TO RRC 55583
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 121492 - O'BRIEN G W ET AL FULL WI DECIMAL = .727289 #WELLS: 3
RRC#, WELL#.....: 55583 - RRC DIST...: 08 FULL RI DECIMAL = .272711 DEPTH: 14495
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.:		ALT G\$ RRC:		2	36,751	153,012	0	48.00	3.14	3.14	.00	1282973
ALT JOB#: 124800		UNIT.....:		3	31,477	131,248	0	48.68	3.13	3.13	.00	1114425
ALT LSE#: 3000273		EOR.....:		4	27,527	114,906	0	49.37	3.13	3.13	.00	988392
ALT RRC#: 55583		GRAPH.....:		5	24,459	102,190	0	50.06	3.13	3.13	.00	890505
				6	22,008	91,971	0	50.77	3.13	3.13	.00	812634
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,807	82,774	0	50.77	3.13	3.13	.00	731363
---	-----	-----	-----	8	17,826	74,497	0	50.77	3.13	3.13	.00	658215
00	WARD COUNTY CENTRAL	.567000	3,926,900	9	16,043	67,047	0	50.77	3.13	3.13	.00	592379
01	WARD COUNTY	.567000	3,926,900	10	14,439	60,342	0	50.77	3.13	3.13	.00	533152
12	CITY OF WICKETT	.018700	129,520	11	12,995	54,308	0	50.77	3.13	3.13	.00	479833
30	M-W-P ISD	.567000	3,926,900	=====		=====	=====	=====				
					267,487	1,115,756	0	9,603,800				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	418968	0	1938897	570000	1,368,897	1,282,095	683929
				2	349432	0	1632405	570000	1,062,405	872,840	509574
				3	298775	0	1413200	570000	843,200	607,669	390392
				4	261574	0	1249966	570000	679,966	429,854	305578
				5	232627	0	1123132	570000	553,132	306,729	242981
				6	209364	0	1021998	570000	451,998	219,866	195667
				7	188428	0	919791	570000	349,791	149,255	155840
*** PARAMETERS ***				8	169586	0	827801	570000	257,801	96,493	124117
				9	152627	0	745006	570000	175,006	57,460	98852
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	137363	0	670515	570000	100,515	28,949	78733
YRS FLAT:	FMVF:	8/8 RES:		11	123628	0	603461	570000	33,461	8,453	62709
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.66			2542372	0	12146172	6270000	5,876,172	4,059,663	2848372
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.66									
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	6,925,750	WI TOTAL:	4,077,380		RI TOTAL:	2,848,370
600,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.0 D B: 1.000 De/Dt: 18.2 / 10.0
GAS: 556.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,836,540
LAST YR RI VAL: 7,067,210
LAST YR 8/8 VAL: 18,903,750

LAST YR OIL PROD: 65,583
LAST YR GAS PROD: 273,182

REMARKS1: 56.7 WARD & 43.3 WINKLER
REMARKS2: FR RRC 52334 TY22
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121493 - RAG RUN SOUTH FULL WI DECIMAL = .790521 #WELLS: 1
RRC#, WELL#.....: 53351 - RRC DIST...: 08 FULL RI DECIMAL = .209479 DEPTH: 11752

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

626,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: .970 De/Dt: 28.5 / 8.0
GAS: 10.0 D B: .500 De/Dt: 72.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5,505
LAST YR GAS PROD: 8,655

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121495 - CORBETS A2 FULL WI DECIMAL = .733767 #WELLS: 1
RRC#, WELL#.....: 53757 - RRC DIST...: 08 FULL RI DECIMAL = .266233 DEPTH: 11717

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	8,161	35,726	0	47.33	1.30	1.30	.00	283425
00	WARD COUNTY CENTRAL	1.000000	121,740		8,161	35,726	0					283,425
01	WARD COUNTY	1.000000	121,740									
30	M-W-P ISD	1.000000	121,740									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 34079 0 317504 313500 4,004 3,750 108371

00 34079 0 317504 313500 4,004 3,750 108371

01 34079 0 317504 313500 4,004 3,750 108371

30 34079 0 317504 313500 4,004 3,750 108371

\$/BBLRESV: .56 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 3,347 RI OIL VAL: 96,739
WI PAYOUT: .0 GAS VAL: 403 GAS VAL: 11,632
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 121,740 WI TOTAL: 13,370 RI TOTAL: 108,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
330,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: 1.000 De/Dt: 32.0 / 8.0
GAS: 112.0 D B: 1.062 De/Dt: 23.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,980
LAST YR RI VAL: 515,260
LAST YR 8/8 VAL: 735,240

LAST YR OIL PROD: 21,216
LAST YR GAS PROD: 40,860

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/03/2026 MNRLJHAR

LEASE#, NAME.....: 121496 - ENFORCER 34 113-112 A FULL WI DECIMAL = .801062 #WELLS: 1
RRC#, WELL#.....: 52940 - RRC DIST...: 08 FULL RI DECIMAL = .198938 DEPTH: 11489

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,489	27,270	0	47.33	2.16	2.16	.00	890568
ALT JOB#:	UNIT.....:	2	19,551	21,383	0	48.00	2.16	2.16	.00	751755
ALT LSE#:	EOR.....:	3	16,750	17,602	0	48.68	2.16	2.16	.00	653178
ALT RRC#:	GRAPH.....:		59,790	66,255	0					2,295,501

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,005,440	--							
01	WARD COUNTY	1.000000	1,005,440	1	47185	0	937753	617025	320,728	300,391	219078
30	M-W-P ISD	1.000000	1,005,440	2	36999	0	788754	617025	171,729	141,088	163071
				3	30457	0	683635	617025	66,610	48,004	125078
					114641	0	2410142	1851075	559,067	489,483	507227

\$/BBLRESV:	9.73	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	466,200
WI PAYOUT:	2.1	GAS VAL:	23,283
RI PAYOUT:	2.5	PRD VAL:	0
8/8 VALUE:	1,005,440	WI TOTAL:	498,210
		RI TOTAL:	507,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
649,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.3 D B: 1.006 De/Dt: 18.2 / 8.0
GAS: 86.0 D B: 1.015 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 629,010
LAST YR RI VAL: 560,170
LAST YR 8/8 VAL: 1,189,180

LAST YR OIL PROD: 24,886
LAST YR GAS PROD: 24,638

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121497 - ENFORCER 34 113-112 B FULL WI DECIMAL = .800464 #WELLS: 1
RRC#, WELL#.....: 52948 - RRC DIST...: 08 FULL RI DECIMAL = .199536 DEPTH: 10859
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,730	14,882	0	50.77	2.16	2.16	.00	639260
---	-----	-----	-----	8	14,472	13,587	0	50.77	2.16	2.16	.00 <td>588136</td>	588136
00	WARD COUNTY CENTRAL	1.000000	4,097,200	9	13,315	12,499	0	50.77	2.16	2.16	.00	541116
01	WARD COUNTY	1.000000	4,097,200	10	12,249	11,499	0	50.77	2.16	2.16	.00	497794
30	M-W-P ISD	1.000000	4,097,200	11	11,269	10,579	0	50.77	2.16	2.16	.00	457967
				12	10,368	9,733	0	50.77	2.16	2.16	.00	421351
				13	9,539	8,954	0	50.77	2.16	2.16	.00	387661
				14	8,776	8,238	0	50.77	2.16	2.16	.00	356653
				15	8,075	7,579	0	50.77	2.16	2.16	.00	328164
					=====	=====	=====					=====
					231,445	240,656	0					9,211,529

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	60259	0	1043172	332500	710,672	665,608	244622
				2	49237	0	966300	332500	633,800	520,711	200528
				3	41626	0	897215	332500	564,715	406,973	164769
*** PARAMETERS ***				4	36058	0	834340	332500	501,840	317,248	135597
				5	31803	0	776487	332500	443,987	246,204	111676
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	28447	0	723343	332500	390,843	190,118	92065
YRS FLAT:	FMVF:	8/8 RES:		7	25731	0	664991	332500	332,491	141,874	74901
				8	23492	0	611628	332500	279,128	104,475	60965
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.52			9	21611	0	562727	332500	230,227	75,590	49637
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52			10	19882	0	517676	332500	185,176	53,332	40410
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			11	18291	0	476258	332500	143,758	36,319	32901
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	16828	0	438179	332500	105,679	23,419	26787
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	15481	0	403142	332500	70,642	13,733	21810
				14	14244	0	370897	332500	38,397	6,547	17757
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	13104	0	341268	332500	8,768	1,311	14459
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
350,000					416094	0	9627623	4987500	4,640,123	2,803,462	1288884
-----	-----	-----	-----								

				\$/BBLRESV: 14.48	EQUIP VAL: 4,858						
				\$/BBLPROD: 0	WI OIL VAL: 2,682,299	RI OIL VAL: 1,233,180					
				WI PAYOUT: 4.9	GAS VAL: 121,160	GAS VAL: 55,703					
				RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0					
					=====	=====					
				8/8 VALUE: 4,097,200	WI TOTAL: 2,808,320	RI TOTAL: 1,288,880					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 107.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,978,010
LAST YR RI VAL: 1,692,950
LAST YR 8/8 VAL: 5,670,960

LAST YR OIL PROD: 28,523
LAST YR GAS PROD: 33,825

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121498 - ENFORCER 34 113-112 C FULL WI DECIMAL = .800694 #WELLS: 1
RRC#, WELL#.....: 52941 - RRC DIST...: 08 FULL RI DECIMAL = .199306 DEPTH: 11473

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 30,855	32,253	0	47.33	2.16	2.16	.00	1169307
ALT G\$ RRC:	2 25,973	24,820	0	48.00	2.16	2.16	.00	998228
ALT JOB#:	3 22,431	20,193	0	48.68	2.16	2.16	.00	874311
ALT LSE#:	4 19,739	17,030	0	49.37	2.16	2.16	.00	780288
ALT RRC#:	5 17,627	14,731	0	50.06	2.16	2.16	.00	706538
	6 15,924	12,984	0	50.77	2.16	2.16	.00	647330
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,522	11,608	0	50.77	2.16	2.16	.00	590337
---	8 13,345	10,498	0	50.77	2.16	2.16	.00	542491
00 WARD COUNTY CENTRAL 1.000000 3,781,310	9 12,277	9,582	0	50.77	2.16	2.16	.00	499075
01 WARD COUNTY 1.000000 3,781,310	10 11,295	8,815	0	50.77	2.16	2.16	.00	459156
30 M-W-P ISD 1.000000 3,781,310	11 10,391	8,110	0	50.77	2.16	2.16	.00	422407
	12 9,560	7,461	0	50.77	2.16	2.16	.00	388626
	=====	=====	=====					=====
	203,939	178,085	0					8,078,094

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 55782	0	1225089	389500	835,589	782,604	286868
	2 42926	0	1041154	389500	651,654	535,380	215751
	3 34924	0	909235	389500	519,735	374,557	166736
	4 29453	0	809741	389500	420,241	265,664	131410
	5 25477	0	732015	389500	342,515	189,935	105128
	6 22456	0	669786	389500	280,286	136,339	85126
*** PARAMETERS ***	7 20076	0	610413	389500	220,913	94,264	68655
	8 18156	0	560647	389500	171,147	64,058	55802
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	9 16572	0	515647	389500	126,147	41,418	45419
YRS FLAT: FMVF: 8/8 RES:	10 15246	0	474402	389500	84,902	24,452	36978
	11 14026	0	436433	389500	46,933	11,858	30106
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.52	12 12904	0	401530	389500	12,030	2,666	24511
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	307998	0	8386092	4674000	3,712,092	2,523,195	1252490
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	\$/BBLRESV: 14.88		EQUIP VAL: 5,624				
	\$/BBLPROD: 0		WI OIL VAL: 2,430,523			RI OIL VAL: 1,206,489	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 4.3		GAS VAL: 92,669			GAS VAL: 46,000	
	RI PAYOUT: 5.5		PRD VAL: 0			PRD VAL: 0	
410,000			=====			=====	
	8/8 VALUE: 3,781,310		WI TOTAL: 2,528,820			RI TOTAL: 1,252,490	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: 1.005 De/Dt: 17.1 / 8.0
GAS: 103.0 D B: 1.016 De/Dt: 25.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,023,590
LAST YR RI VAL: 1,790,200
LAST YR 8/8 VAL: 5,813,790

LAST YR OIL PROD: 30,701
LAST YR GAS PROD: 30,121

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121499 - BUSHWACKER UNIT SE 33-21 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 53086 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11146
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	67,832	70,692	0	47.33	2.32	2.32	.00	2407866
				2	58,928	53,256	0	48.00	2.32	2.32	.00	2121408
				3	52,092	42,759	0	48.68	2.31	2.31	.00	1901879
				4	46,679	35,735	0	49.37	2.31	2.31	.00	1728407
				5	42,287	30,702	0	50.06	2.31	2.31	.00	1587665
				6	38,649	26,920	0	50.77	2.31	2.31	.00	1471657
				7	35,557	23,970	0	50.77	2.31	2.31	.00	1353922
				8	32,712	21,605	0	50.77	2.31	2.31	.00	1245591
00	WARD COUNTY CENTRAL	1.000000	9,126,680	9	30,095	19,668	0	50.77	2.31	2.31	.00	1145942
01	WARD COUNTY	1.000000	9,126,680	10	27,687	18,048	0	50.77	2.31	2.31	.00	1054252
30	M-W-P ISD	1.000000	9,126,680	11	25,472	16,604	0	50.77	2.31	2.31	.00	969910
				12	23,434	15,276	0	50.77	2.31	2.31	.00	892308
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					481,424	375,235	0					17,880,807

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123004	0	2530870	855000	1,675,870	1,569,603	793613
2	92665	0	2214073	855000	1,359,073	1,116,573	614405
3	74080	0	1975959	855000	1,120,959	807,842	485243
4	61911	0	1790318	855000	935,318	591,280	389078
5	53191	0	1640856	855000	785,856	435,781	315570
6	46639	0	1518296	855000	663,296	322,647	258409
7	41528	0	1395450	855000	540,450	230,610	210178
8	37431	0	1283022	855000	428,022	160,205	171010
9	34075	0	1180017	855000	325,017	106,713	139187
10	31268	0	1085520	855000	230,520	66,392	113310
11	28766	0	998676	855000	143,676	36,298	92254
12	26466	0	918774	855000	63,774	14,133	75107
	=====	=====	=====	=====	=====	=====	=====
	651024	0	18531831	10260000	8,271,831	5,458,077	3657364

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5	GAS VAL: 191,742	RI OIL VAL: 3,528,877
900,000				RI PAYOUT: 5.5	PRD VAL: 0	GAS VAL: 128,483
					=====	PRD VAL: 0
				8/8 VALUE: 9,126,680	WI TOTAL: 5,469,320	RI TOTAL: 3,657,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.6 D B: 1.000 De/Dt: 14.0 / 8.0
GAS: 229.0 D B: 1.009 De/Dt: 27.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,925,470
LAST YR RI VAL: 4,795,990
LAST YR 8/8 VAL: 12,721,460

LAST YR OIL PROD: 85,179
LAST YR GAS PROD: 100,421

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121500 - ESTES W A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52157 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9952

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 37821710
OIL FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 6,830
01 WARD COUNTY 1.000000 6,830
32 GRANDFALLS-ROYALTY I 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,831
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 83.0 / 8.0
GAS: 14.0 D B: 1.001 De/Dt: 65.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,205
LAST YR GAS PROD: 3,795

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121501 - PRONTO FULL WI DECIMAL = .788652 #WELLS: 1
RRC#, WELL#.....: 289432 - 1H RRC DIST...: 08 FULL RI DECIMAL = .211348 DEPTH: 10844
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,739	144,043	0	47.06	.47	.47	.00	398567
ALT JOB#:	UNIT.....:	2	8,685	120,391	0	47.71	.47	.47	.00	326787
ALT LSE#:	HCG.....:	3	7,291	103,431	0	48.39	.47	.47	.00	278246
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			26,715	367,865	0					1,003,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	469,570	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	469,570	1	53392	0	451959	303800	148,159	138,764	113938
31	PECOS-BARSTOW ISD	1.000000	469,570	2	44625	0	371412	303800	67,612	55,548	82861
				3	38338	0	316584	303800	12,784	9,213	62503
				=====	=====	=====	=====	=====	=====	=====	=====
					136355	0	1139955	911400	228,555	203,525	259302

\$/BBLRESV:	8.50	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	179,180
RI OIL VAL:	228,286		
WI PAYOUT:	1.9	GAS VAL:	24,344
RI PAYOUT:	2.5	PRD VAL:	0
8/8 VALUE:	469,570	WI TOTAL:	210,270
		RI TOTAL:	259,300

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
310,000		
100.0	99	100.0
		99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	33.2 D	B: 1.007	De/Dt: 21.0 / 8.0
GAS:	436.0 D	B: 1.004	De/Dt: 17.8 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 769,420
LAST YR RI VAL: 700,870
LAST YR 8/8 VAL: 1,470,290

LAST YR OIL PROD: 12,307
LAST YR GAS PROD: 136,803

REMARKS1: RC FR RRC 52894 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121502 - SEALY WINK FULL WI DECIMAL = .748377 #WELLS: 1
RRC#, WELL#.....: 53281 - RRC DIST...: 08 FULL RI DECIMAL = .251623 DEPTH: 11175

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000268 EOR.....:
ALT RRC#: 53281 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,235	114,404	0	47.33	.51	.51	.00	433372
00	WARD COUNTY CENTRAL	.680000	110,440		12,235	114,404	0					433,372
01	WARD COUNTY	.680000	110,440									
30	M-W-P ISD	.680000	110,440									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .19 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 1,733 RI OIL VAL: 137,072
WI PAYOUT: .0 GAS VAL: 175 GAS VAL: 13,811
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 162,410 WI TOTAL: 11,530 RI TOTAL: 150,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.5 D B: 1.003 De/Dt: 19.7 / 8.0
GAS: 359.0 D B: 1.012 De/Dt: 23.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,870
LAST YR RI VAL: 237,520
LAST YR 8/8 VAL: 279,390

LAST YR OIL PROD: 12,991
LAST YR GAS PROD: 124,929

REMARKS1: 32% WINKLER 68% WARD
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121503 - SEALY WINK A FULL WI DECIMAL = .748299 #WELLS: 1
RRC#, WELL#.....: 53320 - RRC DIST...: 08 FULL RI DECIMAL = .251701 DEPTH: 11181
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,808	107,115	0	47.33	2.50	2.50	.00	772374
ALT JOB#: 124800	UNIT.....:	2	17,637	81,420	0	48.00	2.50	2.50	.00	633492
ALT LSE#: 3000269	EOR.....:	3	14,812	65,776	0	48.68	2.50	2.50	.00	539560
ALT RRC#: 53320	GRAPH.....:	4	12,767	55,228	0	49.37	2.50	2.50	.00	471658
		5	11,221	47,627	0	50.06	2.50	2.50	.00	420337

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	78,245	357,166	0				2,837,421

00	WARD COUNTY CENTRAL	.680000	1,179,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.680000	1,179,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.680000	1,179,900							

1	200385	0	972759	521150*	451,609	422,972	307804
2	152316	0	785808	521151*	264,657	217,434	220044
3	123050	0	662610	521151*	141,459	101,945	164200
4	103318	0	574976	487151	87,825	55,520	126091
5	89098	0	509435	487151	22,284	12,357	98865
	668167	0	3505588	2537754	967,834	810,228	917004

\$/BBLRESV:	11.20	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	655,798
WI PAYOUT:	2.7	GAS VAL:	154,429
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	1,735,140	WI TOTAL:	818,140	RI TOTAL:	917,000

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
512,790			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.4 D B: 1.006 De/Dt: 21.0 / 8.0
GAS: 345.0 D B: 1.025 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,050,710
LAST YR RI VAL: 1,966,360
LAST YR 8/8 VAL: 4,017,070

LAST YR OIL PROD: 25,786
LAST YR GAS PROD: 127,706
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 32% WINKLER 68% WARD
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME.....: 121504 - HUNTER FULL WI DECIMAL = .751272 #WELLS: 1
RRC#, WELL#.....: 53456 - RRC DIST...: 08 FULL RI DECIMAL = .248728 DEPTH: 11098
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,763	100,192	0	47.33	.06	.06	.00	1271650
ALT JOB#:	UNIT.....:	2	28,326	72,129	0	48.00	.06	.06	.00	1021465
ALT LSE#:	EOR.....:	3	23,454	56,392	0	48.68	.06	.06	.00	857758
ALT RRC#:	GRAPH.....:	4	20,015	46,307	0	49.37	.06	.06	.00	742362
		5	17,457	39,288	0	50.06	.06	.06	.00	656535
		6	15,479	34,120	0	50.77	.06	.06	.00	590401
		7	13,904	30,153	0	50.77	.06	.06	.00	530327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	154,398	378,581	0				5,670,498
00	WARD COUNTY CENTRAL	1.000000	2,498,040							
01	WARD COUNTY	1.000000	2,498,040							
30	M-W-P ISD	1.000000	2,498,040							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4516	0	1276166	852625	423,541	396,684	397461
2	3251	0	1024716	682100	342,616	281,483	282433
3	2542	0	860300	579785	280,515	202,158	209836
4	2087	0	744449	521807	222,642	140,748	160691
5	1771	0	658306	521807	136,499	75,693	125748
6	1538	0	591939	521807	70,132	34,115	100064
7	1359	0	531686	521807	9,879	4,215	79538
	17064	0	5687562	4201738	1,485,824	1,135,096	1355771

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.4	EQUIP VAL: 7,178	WI OIL VAL: 1,131,690	RI OIL VAL: 1,351,702
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.3	GAS VAL: 3,405	GAS VAL: 4,067	
				PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .07	8/8 VALUE: 2,498,040	WI TOTAL: 1,142,270	RI TOTAL: 1,355,770
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .07			
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
897,500			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 112.0 D	B: 1.000	De/Dt: 23.0 / 8.0
GAS: 335.0 D	B: 1.000	De/Dt: 32.0 / 8.0
PRD: M	B:	De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	3,205,800
LAST YR RI VAL:	2,300,560
LAST YR 8/8 VAL:	5,506,360

LAST YR OIL PROD:	44,379
LAST YR GAS PROD:	127,663

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 121505 - STICKLINE FULL WI DECIMAL = .761286 #WELLS: 1
RRC#, WELL#.....: 289121 - 1H RRC DIST...: 08 FULL RI DECIMAL = .238714 DEPTH: 10761
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	584,320	1	17,050	283,058	0	47.06	.41	.41	.00	610835
01	WARD COUNTY	1.000000	584,320	2	12,491	255,907	0	47.71	.41	.41	.00	453685
31	PECOS-BARSTOW ISD	1.000000	584,320									
					168226	0	1232746	980000	252,746	231,709		345529

\$/BBLRESV: 8.90 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 200,089 RI OIL VAL: 298,376
WI PAYOUT: 1.7 GAS VAL: 31,620 GAS VAL: 47,152
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 584,320 WI TOTAL: 238,790 RI TOTAL: 345,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.1 D B: .902 De/Dt: 30.0 / 8.0
GAS: 819.0 D B: 1.291 De/Dt: 10.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,401,230
LAST YR RI VAL: 2,063,030
LAST YR 8/8 VAL: 4,464,260

LAST YR OIL PROD: 26,356
LAST YR GAS PROD: 359,147

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121506 - DEVILS CASTLE FULL WI DECIMAL = .773248 #WELLS: 1
RRC#, WELL#.....: 289170 - 1H RRC DIST...: 08 FULL RI DECIMAL = .226752 DEPTH: 10790
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,172	371,078	0	47.06	.43	.43	.00	879596
ALT JOB#:	UNIT.....:	2	20,191	300,632	0	47.71	.43	.43	.00	744880
ALT LSE#:	HCG.....:	3	17,375	253,403	0	48.39	.43	.43	.00	650129
ALT RRC#:	GRAPH.....:	4	15,275	219,438	0	49.07	.43	.43	.00	579584
		5	13,646	193,789	0	49.77	.43	.43	.00	525160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	90,659	1,338,340	0	3,379,349

00	WARD COUNTY CENTRAL	1.000000	1,619,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,619,080	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,619,080							

1	123382	0	1002978	588000	414,978	388,664	276683
2	99959	0	844839	588000	256,839	211,012	206248
3	84256	0	734385	588000	146,385	105,495	158657
4	72962	0	652546	588000	64,546	40,804	124759
5	64434	0	589594	588000	1,594	884	99754
	444993	0	3824342	2940000	884,342	746,859	866101

\$/BBLRESV:	9.41	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	659,955
WI PAYOUT:	2.6	GAS VAL:	86,903
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: 1.098 De/Dt: 18.0 / 8.0
GAS: 1,147.0 D B: 1.090 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,785,030
LAST YR RI VAL: 1,655,990
LAST YR 8/8 VAL: 3,441,020

LAST YR OIL PROD: 26,656
LAST YR GAS PROD: 428,957

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 121507 - PRIMA FULL WI DECIMAL = .758330 #WELLS: 1
RRC#, WELL#.....: 289434 - 1H RRC DIST...: 08 FULL RI DECIMAL = .241670 DEPTH: 10776
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	15,971	166,208	0	47.71	.41	.41	.00	577830
ALT LSE#:	HCG.....:	3	14,144	139,565	0	48.39	.41	.41	.00	519022
ALT RRC#:	GRAPH.....:	4	12,696	120,308	0	49.07	.41	.41	.00	472434
		5	11,518	105,732	0	49.77	.41	.41	.00	434713
		6	10,542	94,315	0	50.46	.41	.41	.00	403393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	83,215	831,643	0				3,062,035

00	WARD COUNTY CENTRAL	1.000000	1,440,880							
01	WARD COUNTY	1.000000	1,440,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
31	PECOS-BARSTOW ISD	1.000000	1,440,880	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
										PV RI NET
										REVENUE

				1	63898	0	718541	416500	302,041	282,888	215415
				2	51677	0	629507	416500	213,007	175,000	167012
				3	43393	0	562415	416500	145,915	105,157	132046
				4	37406	0	509840	416500	93,340	59,007	105932
				5	32874	0	467587	416500	51,087	28,329	85975
				6	29324	0	432717	416500	16,217	7,888	70410
					258572	0	3320607	2499000	821,607	658,269	776790

					\$/BBLRESV: 9.62		EQUIP VAL: 5,826				
					\$/BBLPROD: 0		WI OIL VAL: 607,010		RI OIL VAL: 716,302		
					WI PAYOUT: 3.0		GAS VAL: 51,258		GAS VAL: 60,487		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,440,880	WI TOTAL: 664,090	RI TOTAL: 776,790
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
425,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.2 D B: 1.015 De/Dt: 13.8 / 8.0
GAS: 635.0 D B: 1.004 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220,010
LAST YR RI VAL: 1,145,320
LAST YR 8/8 VAL: 2,365,330

LAST YR OIL PROD: 18,980
LAST YR GAS PROD: 232,658

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121509 - BARSTOW 14C FULL WI DECIMAL = .807297 #WELLS: 11
RRC#, WELL#.....: 53714 - RRC DIST...: 08 FULL RI DECIMAL = .192703 DEPTH: 8416

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	54,244	393,916	0	47.33	1.77	1.77	.00	2072629
ALT JOB#:	UNIT.....:	2	46,837	362,139	0	48.00	1.77	1.77	.00	1814946
ALT LSE#:	EOR.....:	3	41,217	333,168	0	48.68	1.77	1.77	.00	1619796
ALT RRC#:	GRAPH.....:	4	36,803	306,515	0	49.37	1.77	1.77	.00	1466830
		5	33,242	281,994	0	50.06	1.77	1.77	.00	1343419
		6	30,315	259,434	0	50.77	1.76	1.76	.00	1242505
		7	27,858	238,679	0	50.77	1.76	1.76	.00	1141801

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	270,516	2,175,845	0				10,701,926
00	WARD COUNTY CENTRAL	1.000000	5,328,960							
01	WARD COUNTY	1.000000	5,328,960							
31	PECOS-BARSTOW ISD	1.000000	5,328,960							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	562873	0	2635502	1425000	1,210,502	1,133,744	591806	
2	517466	0	2332412	1425000	907,412	745,503	463494	
3	476069	0	2095865	1425000	670,865	483,472	368570	
4	437984	0	1904814	1425000	479,814	303,324	296439	
5	402946	0	1746365	1425000	321,365	178,206	240511	
6	368615	0	1611120	1425000	186,120	90,534	196361	
7	339125	0	1480926	1425000	55,926	23,864	159729	
	3105078	0	13807004	9975000	3,832,004	2,958,647	2316910	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 10.50 EQUIP VAL: 53,403
\$ / BBL PROD: 0 WI OIL VAL: 2,293,271 RI OIL VAL: 1,795,855
WI PAYOUT: 3.5 GAS VAL: 665,373 GAS VAL: 521,052
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,328,960 WI TOTAL: 3,012,050 RI TOTAL: 2,316,910

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.0 D B: 1.003 De/Dt: 14.6 / 8.0
GAS: 1,128.0 D B: 1.012 De/Dt: 8.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,819,430
LAST YR RI VAL: 2,918,510
LAST YR 8/8 VAL: 6,737,940

LAST YR OIL PROD: 60,867
LAST YR GAS PROD: 395,179

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121512 - COVERT 34-183 C FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 53699 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 8264
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	51,144	309,927	0	47.33	1.54	1.54	.00	1815484
ALT JOB#:	UNIT.....:	2	42,179	285,133	0	48.00	1.54	1.54	.00	1518444
ALT LSE#:	EOR.....:	3	35,899	262,322	0	48.68	1.54	1.54	.00	1310672
ALT RRC#:	GRAPH.....:	4	31,250	241,336	0	49.37	1.54	1.54	.00	1157109
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			160,472	1,098,718	0					5,801,709

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,133,100	1	357966	0	2173450	1425000	748,450	700,991	681536
01	WARD COUNTY	1.000000	3,133,100	2	329329	0	1847773	1425000	422,773	347,338	512757
31	PECOS-BARSTOW ISD	1.000000	3,133,100	3	302982	0	1613654	1425000	188,654	135,958	396270
				4	278743	0	1435852	1425000	10,852	6,861	312044
				=====	=====	=====	=====	=====	=====	=====	=====
					1269020	0	7070729	5700000	1,370,729	1,191,148	1902607

\$/BBLRESV:	8.12	EQUIP VAL:	39,341		
\$/BBLPROD:	0	WI OIL VAL:	977,366	RI OIL VAL:	1,561,135
WI PAYOUT:	2.3	GAS VAL:	213,781	GAS VAL:	341,470
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,133,100	WI TOTAL:	1,230,490	RI TOTAL:	1,902,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,500,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	156.1 D	B: 1.005	De/Dt: 19.1 / 8.0
GAS:	887.0 D	B: 1.003	De/Dt: 8.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	49,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,118,160
LAST YR RI VAL: 2,804,380
LAST YR 8/8 VAL: 4,922,540

LAST YR OIL PROD: 65,033
LAST YR GAS PROD: 333,222

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121514 - WILSON 184-185 UNIT FULL WI DECIMAL = .767180 #WELLS: 1
RRC#, WELL#.....: 289049 - 2H RRC DIST...: 08 FULL RI DECIMAL = .232820 DEPTH: 11317
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,711	422,642	0	47.06	1.99	1.99	.00	819946
ALT JOB#:	UNIT.....:	2	15,818	317,735	0	47.71	1.99	1.99	.00	578973
ALT LSE#:	HCG.....:		38,529	740,377	0					1,398,919
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,217,670	1	645243	0	1465189	980000	485,189	454,424	418289
01	WARD COUNTY	1.000000	1,217,670	2	485082	0	1064055	980000	84,055	69,057	268826
31	PECOS-BARSTOW ISD	1.000000	1,217,670								
					1130325	0	2529244	1960000	569,244	523,481	687115

\$/BBLRESV:	9.80	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	289,536	RI OIL VAL:	380,041
WI PAYOUT:	1.5	GAS VAL:	233,945	GAS VAL:	307,073
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,217,670	WI TOTAL:	530,560	RI TOTAL:	687,110

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,000,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	77.8 D	B: .997	De/Dt: 35.0 / 8.0
GAS:	1,371.0 D	B: 1.011	De/Dt: 28.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,135,520
LAST YR RI VAL: 1,260,590
LAST YR 8/8 VAL: 2,396,110

LAST YR OIL PROD: 28,387
LAST YR GAS PROD: 500,488

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121515 - BROOKE 184-185 UNIT 2H FULL WI DECIMAL = .762362 #WELLS: 1
RRC#, WELL#.....: 289112 - 2H RRC DIST..: 08 FULL RI DECIMAL = .237638 DEPTH: 11281
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	WI PRD REVENUE	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	793,360	1	453525	0	832455	490000	342,455	320,740	244104		
01	WARD COUNTY	1.000000	793,360	2	321805	0	577211	490000	87,211	71,650	149787		
31	PECOS-BARSTOW ISD	1.000000	793,360										
					775330	0	1409666	980000	429,666	392,390	393891		

\$/BBLRESV: 13.17 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 176,572 RI OIL VAL: 177,247
WI PAYOUT: 1.7 GAS VAL: 215,818 GAS VAL: 216,644
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 793,360 WI TOTAL: 399,470 RI TOTAL: 393,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000
1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.9 D B: 1.132 De/Dt: 40.0 / 8.0
GAS: 1,014.0 D B: 1.342 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,398,480
LAST YR RI VAL: 1,169,810
LAST YR 8/8 VAL: 2,568,290

LAST YR OIL PROD: 18,154
LAST YR GAS PROD: 415,154

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121516 - ALYSE 51 UNIT 2H FULL WI DECIMAL = .818184 #WELLS: 1
RRC#, WELL#.....: 289207 - 2H RRC DIST...: 08 FULL RI DECIMAL = .181816 DEPTH: 11196
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,534	332,842	0	47.06	1.42	1.42	.00	867643
ALT JOB#:	UNIT.....:	2	18,031	285,373	0	47.71	1.42	1.42	.00	703850
ALT LSE#:	HCG.....:		40,565	618,215	0					1,571,493
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	763,310	1	386703	0	1254346	980000	274,346	256,950	262216
01	WARD COUNTY	1.000000	763,310	2	331552	0	1035402	980000	55,402	45,517	191546
31	PECOS-BARSTOW ISD	1.000000	763,310								
					718255	0	2289748	1960000	329,748	302,467	453762

\$/BBLRESV:	6.25	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	207,588	RI OIL VAL:	311,425
WI PAYOUT:	1.6	GAS VAL:	94,878	GAS VAL:	142,337
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	763,310	WI TOTAL:	309,550	RI TOTAL:	453,760

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,000,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	70.1 D	B: .997	De/Dt: 22.0 / 8.0
GAS:	992.0 D	B: 1.004	De/Dt: 15.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,113,830
LAST YR RI VAL: 1,068,050
LAST YR 8/8 VAL: 2,181,880

LAST YR OIL PROD: 27,192
LAST YR GAS PROD: 393,610

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121517 - JAKE 201-200 UNIT FULL WI DECIMAL = .733375 #WELLS: 1
RRC#, WELL#.....: 289218 - 1H RRC DIST...: 08 FULL RI DECIMAL = .266625 DEPTH: 11295

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	496,930	1	370893	0	1082750	955500	127,250	119,181	370308		
01	WARD COUNTY	1.000000	496,930										
31	PECOS-BARSTOW ISD	1.000000	496,930										

\$/BBLRESV: 5.18 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 78,356 RI OIL VAL: 243,460
WI PAYOUT: 1.0 GAS VAL: 40,825 GAS VAL: 126,848
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 496,930 WI TOTAL: 126,620 RI TOTAL: 370,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
975,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.0 D B: 1.025 De/Dt: 32.0 / 8.0
GAS: 815.0 D B: 1.002 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 491,380
LAST YR RI VAL: 1,123,780
LAST YR 8/8 VAL: 1,615,160

LAST YR OIL PROD: 19,829
LAST YR GAS PROD: 248,241

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121518 - DAVIS 201-200-199 UNIT FULL WI DECIMAL = .732709 #WELLS: 1
RRC#, WELL#.....: 289219 - 1H RRC DIST.: 08 FULL RI DECIMAL = .267291 DEPTH: 11261

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,259,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.996	De/Dt: 18.0 / 8.0
GAS:	D B:	.001	De/Dt: 8.0 /
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2
LAST YR GAS PROD: 123

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121520 - SHOSHONE A 34-166-165 FULL WI DECIMAL = .829526 #WELLS: 1
RRC#, WELL#.....: 53616 - RRC DIST...: 08 FULL RI DECIMAL = .170474 DEPTH: 11348

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	18,084	32,453	0	47.33	2.33	2.33	.00	710004
00	WARD COUNTY CENTRAL	1.000000	259,910		18,084	32,453	0					710,004
01	WARD COUNTY	1.000000	259,910									
30	M-W-P ISD	1.000000	259,910									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 6.18 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 92,708 RI OIL VAL: 137,261
WI PAYOUT: .0 GAS VAL: 8,190 GAS VAL: 12,126
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 259,910 WI TOTAL: 110,520 RI TOTAL: 149,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
700,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.7 D B: .974 De/Dt: 20.5 / 8.0
GAS: 109.0 D B: 1.038 De/Dt: 32.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,630
LAST YR RI VAL: 363,130
LAST YR 8/8 VAL: 678,760

LAST YR OIL PROD: 17,812
LAST YR GAS PROD: 28,334

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121521 - YADON STATE 34-192 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53692 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11302

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	8,880	22,435	0	47.33	1.58	1.58	.00	315218
00	WARD COUNTY CENTRAL	1.000000	164,300		8,880	22,435	0					315,218
01	WARD COUNTY	1.000000	164,300									
30	M-W-P ISD	1.000000	164,300									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 6.58 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 43,804 RI OIL VAL: 98,845
WI PAYOUT: .0 GAS VAL: 3,694 GAS VAL: 8,336
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 164,300 WI TOTAL: 57,120 RI TOTAL: 107,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
306,410			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.8 D B: 1.011 De/Dt: 27.9 / 8.0
GAS: 75.0 D B: 1.036 De/Dt: 31.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,173,690
LAST YR RI VAL: 867,970
LAST YR 8/8 VAL: 2,041,660

LAST YR OIL PROD: 12,966
LAST YR GAS PROD: 32,473

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121522 - GUYTON 18-33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53269 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11609
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	99893	0	848429	712500	135,929	127,310	266045
00	WARD COUNTY CENTRAL	1.000000	402,980	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	402,980		99893	0	848429	712500	135,929	127,310	266045
03	WARD COUNTY WATER IM	.100000	40,300								
30	M-W-P ISD	1.000000	402,980								
					\$/BBLRESV:	7.10	EQUIP VAL:	9,620			

\$/BBLRESV: 7.10 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 112,321 RI OIL VAL: 234,721
WI PAYOUT: .0 GAS VAL: 14,989 GAS VAL: 31,324
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 402,980 WI TOTAL: 136,930 RI TOTAL: 266,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

750,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 70.4 D B: 1.057 De/Dt: 31.7 / 8.0
GAS: 130.0 D B: 1.001 De/Dt: 22.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 361,820
LAST YR RI VAL: 797,500
LAST YR 8/8 VAL: 1,159,320

LAST YR OIL PROD: 28,356
LAST YR GAS PROD: 47,481

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121523 - UL 20-44 CATALINA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53176 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11575

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	4,002	12,615	0	47.33	2.10	2.10	.00	142061
00	WARD COUNTY CENTRAL	1.000000	60,400		4,002	12,615	0					142,061
01	WARD COUNTY	1.000000	60,400									
30	M-W-P ISD	1.000000	60,400									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE

1 19869 0 161930 718200 -556,270 -520,997 50777

19869 0 161930 718200 556,270- 520,997- 50777

\$/BBLRESV: 152.28 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 44,547
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,230
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 60,400 WI TOTAL: 9,620 RI TOTAL: 50,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
756,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.002 De/Dt: 14.7 / 8.0
GAS: 39.0 D B: 1.041 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 7,431
LAST YR GAS PROD: 12,553

REMARKS1: #321H TO RRC 291468 TY22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121524 - UL SUGARLOAF C 20-37-48 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53342 - 5203H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11702

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000241	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 53342	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.100000	1,010							
01	WARD COUNTY	.100000	1,010	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	.100000	1,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.027 De/Dt: 12.3 / 5.0
GAS: 17.0 D B: 1.035 De/Dt: 18.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,090
LAST YR RI VAL: 96,750
LAST YR 8/8 VAL: 148,840

LAST YR OIL PROD: 3,620
LAST YR GAS PROD: 5,603

REMARKS1: WINKLER/WARD OVERLAP-90%/10%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 495 WINKLER LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121525 - UL SUGARLOAF D 20-37-48 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 53762 - 5104H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11540

OPERATOR#, AGENT#: 101442 - 574
OPERATOR NAME....: CALLON PERMIAN II, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000242 EOR.....:
ALT RRC#: 53762 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .090000
01 WARD COUNTY .090000
30 M-W-P ISD .090000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

323,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WINKLER/WARD OVERLAP-91%/9%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 495 WINKLER LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 121525 - UL SUGARLOAF D 20-37-48 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294731 - 5104H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11540

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000242 HCG.....:
ALT RRC#: 294731 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .090000 700
01 WARD COUNTY .090000 700
30 M-W-P ISD .090000 700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.44 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

323,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.009 De/Dt: 43.7 / 8.0
GAS: 13.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 693,670
LAST YR RI VAL: 739,490
LAST YR 8/8 VAL: 1,433,160

LAST YR OIL PROD: 491
LAST YR GAS PROD: 3,094

REMARKS1: WINKLER/WARD OVERLAP-91%/9%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121526 - UL SUGARLOAF E 20-37-48 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53441 - 5205H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11622
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	23,822	17,459	0	47.35	1.83	1.83	.00	845979
ALT JOB#: 515100			UNIT.....:	3	21,221	14,216	0	48.02	1.83	1.83	.00	764274
ALT LSE#: 3000243			EOR.....:	4	19,111	11,985	0	48.70	1.83	1.83	.00	698029
ALT RRC#: 53441			GRAPH.....:	5	17,371	10,359	0	49.39	1.82	1.82	.00	643465
				6	15,909	9,121	0	50.08	1.82	1.82	.00	597542
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,668	8,143	0	50.08	1.82	1.82	.00	550930
---	-----	-----	-----	8	13,597	7,356	0	50.08	1.82	1.82	.00	510703
00	WARD COUNTY CENTRAL	.090000	248,020	9	12,667	6,706	0	50.08	1.82	1.82	.00	475773
01	WARD COUNTY	.090000	248,020		=====	=====						=====
30	M-W-P ISD	.090000	248,020		165,474	107,958	0					6,035,949

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	31036	0	980290	472150	508,140	475,919	307393
	2	23962	0	869941	472150	397,791	326,813	241408
	3	19511	0	783785	472150	311,635	224,586	192477
	4	16449	0	714478	472150	242,328	153,193	155273
	5	14140	0	657605	472150	185,455	102,840	126470
	6	12450	0	609992	472150	137,842	67,051	103819
	7	11115	0	562045	472150	89,895	38,358	84653
	8	10041	0	520744	472150	48,594	18,189	69408
	9	9154	0	484927	472150	12,777	4,195	57199
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		147858	0	6183807	4249350	1,934,457	1,411,144	1338100

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.13									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
497,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.6 D B: .910 De/Dt: 12.8 / 5.0
GAS: 72.0 D B: .988 De/Dt: 25.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 639,390
LAST YR RI VAL: 764,080
LAST YR 8/8 VAL: 1,403,470

LAST YR OIL PROD: 30,670
LAST YR GAS PROD: 33,072

REMARKS1: WINKLER/WARD OVERLAP-91%/9%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121527 - UTL 4546B-21-51 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53876 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11411
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	28,701	48,892	0	46.69	.95	.95	1005037
ALT JOB#: 515100	UNIT.....:			2	25,357	42,775	0	47.35	.95	.95	900490
ALT LSE#: 3000244	EOR.....:			3	22,734	38,013	0	48.02	.95	.95	818765
ALT RRC#: 53876	GRAPH.....:			4	20,621	34,203	0	48.70	.95	.95	753182
				5	18,879	31,082	0	49.39	.95	.95	699325
				6	17,417	28,485	0	50.08	.95	.95	654183
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,175	26,284	0	50.08	.95	.95	607533
---	-----	-----	-----	8	15,106	24,397	0	50.08	.95	.95	567381
00	WARD COUNTY CENTRAL	.410000	1,695,020	9	14,173	22,764	0	50.08	.95	.95	532338
01	WARD COUNTY	.410000	1,695,020	10	13,352	21,333	0	50.08	.95	.95	501501
30	M-W-P ISD	.410000	1,695,020	11	12,625	20,073	0	50.08	.95	.95	474195
				12	11,974	18,950	0	50.08	.95	.95	449743
				13	11,375	17,948	0	50.08	.95	.95	427245
				14	10,806	17,044	0	50.08	.95	.95	405873
				15	10,266	16,192	0	50.08	.95	.95	385591
				16	9,753	15,382	0	50.08	.95	.95	366323
				=====	=====	=====					=====
					259,314	423,817	0				9,548,705

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	34836	0	1039873	363850	676,023	633,157	326076
				2	30477	0	930967	363850	567,117	465,926	258343
*** PARAMETERS ***				3	27084	0	845849	363850	481,999	347,362	207718
				4	24370	0	777552	363850	413,702	261,530	168980
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	22146	0	721471	363850	357,621	198,312	138753
YRS FLAT:	FMVF:	8/8 RES:		6	20296	0	674479	363850	310,629	151,099	114794
				7	18727	0	626260	363850	262,410	111,970	94325
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 1.10			8	17383	0	584764	363850	220,914	82,686	77941
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10			9	16219	0	548557	363850	184,707	60,645	64704
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	15200	0	516701	363850	152,851	44,023	53935
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	14302	0	488497	363850	124,647	31,490	45126
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	13502	0	463245	363850	99,395	22,027	37869
				13	12788	0	440033	363850	76,183	14,810	31833
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	12144	0	418017	363850	54,167	9,237	26761
-----	-----	-----	-----	15	11537	0	397128	363850	33,278	4,977	22500
383,000				16	10960	0	377283	363850	13,433	1,763	18915
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					301971	0	9850676	5821600	4,029,076	2,441,014	1688573

					\$/BBLRESV: 12.17		EQUIP VAL: 4,627				
					\$/BBLPROD: 0		WI OIL VAL: 2,366,185		RI OIL VAL: 1,636,810		
					WI PAYOUT: 4.9		GAS VAL: 74,827		GAS VAL: 51,762		
					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.1 D B: 1.085 De/Dt: 12.4 / 5.0 8/8 VALUE: 4,134,210 WI TOTAL: 2,445,640 RI TOTAL: 1,688,570
GAS: 144.0 D B: .990 De/Dt: 13.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,030
LAST YR RI VAL: 436,980
LAST YR 8/8 VAL: 742,010

LAST YR OIL PROD: 26,353
LAST YR GAS PROD: 33,667

REMARKS1: WINKLER/WARD OVERLAP-59%/41%
REMARKS2: 2020 SUPPLEMENT
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121531 - UL SUGARLOAF B 18-8-37 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 52919 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11755
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000301 EOR.....:
ALT RRC#: 52919 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.100000	39,580	1	10,166	9,916	0	47.33	1.98	1.98	.00	360868
01	WARD COUNTY	.100000	39,580	2	6,049	7,200	0	48.00	1.98	1.98	.00	217764
30	M-W-P ISD	.100000	39,580		16,215	17,116	0					578,632
					25417	0	604049	380000	224,049	205,419		181172

\$/BBLRESV: 16.18 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 196,775 RI OIL VAL: 173,549
WI PAYOUT: 1.8 GAS VAL: 8,643 GAS VAL: 7,623
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 395,750 WI TOTAL: 214,580 RI TOTAL: 181,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.6 D B: 1.000 De/Dt: 48.6 / 8.0
GAS: 33.0 D B: 1.026 De/Dt: 31.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,863,820
LAST YR RI VAL: 1,804,790
LAST YR 8/8 VAL: 4,668,610

LAST YR OIL PROD: 9,388
LAST YR GAS PROD: 7,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121532 - BRAMBLETT 34-197 WRD 1SL FULL WI DECIMAL = .785342 #WELLS: 1
RRC#, WELL#.....: 287387 - 1SL RRC DIST.: 08 FULL RI DECIMAL = .214658 DEPTH: 11110
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

640,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.1 D B: .954 De/Dt: 16.1 / 8.0
GAS: 200.0 D B: 1.099 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,213
LAST YR GAS PROD: 78,195

REMARKS1: FR LSE 121117 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 45514 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121534 - CORNELL 226-34 FULL WI DECIMAL = .766628 #WELLS: 1
RRC#, WELL#.....: 289455 - 1H RRC DIST...: 08 FULL RI DECIMAL = .233372 DEPTH: 10781
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,073	239,714	0	47.06	1.11	1.11	.00	832416
ALT JOB#:	UNIT.....:	2	19,438	186,375	0	47.71	1.11	1.11	.00	710961
ALT LSE#:	HCG.....:	3	16,790	152,563	0	48.39	1.11	1.11	.00	622861
ALT RRC#:	GRAPH.....:	4	14,772	129,189	0	49.07	1.11	1.11	.00	555700
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			74,073	707,841	0					2,721,938

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,607,130	1	203986	0	1036402	599704	436,698	409,007	296793
01	WARD COUNTY	1.000000	1,607,130	2	158597	0	869558	599704	269,854	221,704	220367
31	PECOS-BARSTOW ISD	1.000000	1,607,130	3	129825	0	752686	599704	152,982	110,250	168802
				4	109934	0	665634	599704	65,930	41,679	132107
					=====	=====	=====	=====	=====	=====	=====
					602342	0	3324280	2398816	925,464	782,640	818069

\$/BBLRESV:	11.28	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	640,830
RI OIL VAL:	669,839		
WI PAYOUT:	2.5	GAS VAL:	141,810
GAS VAL:	148,229		
RI PAYOUT:	3.0	PRD VAL:	0
PRD VAL:	0		
=====			
8/8 VALUE:	1,607,130	WI TOTAL:	789,060
		RI TOTAL:	818,070

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.30		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
611,943		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	69.5 D	B: .988	De/Dt: 17.0 / 8.0
GAS:	760.0 D	B: 1.009	De/Dt: 24.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,191,130
LAST YR RI VAL: 1,875,710
LAST YR 8/8 VAL: 4,066,840

LAST YR OIL PROD: 22,997
LAST YR GAS PROD: 244,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME..... 121535 - TUMBLEWEED 34-170 FULL WI DECIMAL = .760905 #WELLS: 1
RRC#, WELL#..... 54385 - RRC DIST...: 08 FULL RI DECIMAL = .239095 DEPTH: 11368
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.... ANADARKO E&P ONSHORE
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,033	227,625	0	47.33	2.42	2.42	.00	1513761
ALT JOB#:	UNIT.....:	2	37,444	209,415	0	48.00	2.42	2.42	.00	1367584
ALT LSE#:	EOR.....:	3	33,803	192,662	0	48.68	2.42	2.42	.00	1252092
ALT RRC#:	GRAPH.....:	4	30,841	177,249	0	49.37	2.42	2.42	.00	1158569
		5	28,374	163,069	0	50.06	2.42	2.42	.00	1080791

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	26,104	150,023	0	50.77	2.42	2.42	.00	1008427
---	-----	-----	-----	7	24,016	138,021	0	50.77	2.42	2.42	.00	927766
				8	22,095	126,979	0	50.77	2.42	2.42	.00	853555
00	WARD COUNTY CENTRAL	1.000000	6,070,280	9	20,327	116,821	0	50.77	2.42	2.42	.00	785255
01	WARD COUNTY	1.000000	6,070,280	10	18,701	107,475	0	50.77	2.42	2.42	.00	722441
30	M-W-P ISD	1.000000	6,070,280	11	17,205	98,877	0	50.77	2.42	2.42	.00	664649
				12	15,829	90,967	0	50.77	2.42	2.42	.00	611492
				13	14,563	83,690	0	50.77	2.42	2.42	.00	562585
				14	13,398	76,995	0	50.77	2.42	2.42	.00	517580
				15	12,326	70,835	0	50.77	2.42	2.42	.00	476168
				16	11,340	65,168	0	50.77	2.42	2.42	.00	438077
				17	10,433	59,955	0	50.77	2.42	2.42	.00	403039
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					378,832	2,155,826	0					14,343,831

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	419146	0	1932907	475000	1,457,907	1,288,615	538954
				2	385615	0	1753199	475000	1,278,199	882,634	384918
				3	354766	0	1606858	475000	1,131,858	610,615	277784
MO SHIFT: 6	DISC: 28.0	YRS MAX: 28		4	326385	0	1484954	475000	1,009,954	425,665	202135
YRS FLAT:	FMVF:	8/8 RES:		5	300274	0	1381065	475000	906,065	298,340	148025
				6	276251	0	1284678	475000	809,678	208,281	108420
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.82			7	254151	0	1181917	475000	706,917	142,069	78541
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82			8	233818	0	1087373	475000	612,373	96,149	56896
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	215113	0	1000368	475000	525,368	64,442	41216
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	197903	0	920344	475000	445,344	42,677	29856
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	182071	0	846720	475000	371,720	27,831	21628
				12	167506	0	778998	475000	303,998	17,781	15668
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	154106	0	716691	475000	241,691	11,046	11351
-----	-----	-----	-----	14	141778	0	659358	475000	184,358	6,582	8223
500,000				15	130435	0	606603	475000	131,603	3,671	5957
-----	-----	-----	-----	16	120000	0	558077	475000	83,077	1,810	4316
				17	110401	0	513440	475000	38,440	654	3125
				=====	=====	=====	=====	=====	=====	=====	=====
					3969719	0	18313550	8075000	10,238,550	4,128,862	1937013

					\$/BBLRESV: 11.22		EQUIP VAL: 4,407				
					\$/BBLPROD: 0		WI OIL VAL: 3,233,869		RI OIL VAL: 1,517,136		
ALT JAN 1 HYPERBOLIC FORECAST:					WI PAYOUT: 3.3		GAS VAL: 894,989		GAS VAL: 419,875		
OIL: 122.6 D B: 1.124 De/Dt: 11.6 / 8.0					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		
GAS: 650.0 D B: .001 De/Dt: 8.0 / 8.0							=====		=====		
PRD: M B: De/Dt: /					8/8 VALUE: 6,070,280		WI TOTAL: 4,133,270		RI TOTAL: 1,937,010		

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,636,370
LAST YR RI VAL: 2,141,890
LAST YR 8/8 VAL: 6,778,260

LAST YR OIL PROD: 42,094
LAST YR GAS PROD: 105,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121536 - SLEEPING INDIAN A3 FULL WI DECIMAL = .736470 #WELLS: 1
RRC#, WELL#.....: 53755 - RRC DIST...: 08 FULL RI DECIMAL = .263530 DEPTH: 11710
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	22,426	39,689	0	47.33	2.18	2.18	.00	781706
00	WARD COUNTY CENTRAL	1.000000	307,480		22,426	39,689	0					781,706
01	WARD COUNTY	1.000000	307,480									
30	M-W-P ISD	1.000000	307,480									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .74 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 12,277 RI OIL VAL: 263,134
WI PAYOUT: .0 GAS VAL: 1,001 GAS VAL: 21,449
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 307,480 WI TOTAL: 22,900 RI TOTAL: 284,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
875,000

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.8 D B: 1.062 De/Dt: 24.1 / 8.0
GAS: 141.0 D B: 1.065 De/Dt: 39.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,200
LAST YR RI VAL: 383,190
LAST YR 8/8 VAL: 522,390

LAST YR OIL PROD: 22,879
LAST YR GAS PROD: 51,978

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121538 - WALLY A2 FULL WI DECIMAL = .798244 #WELLS: 1
RRC#, WELL#.....: 53986 - RRC DIST...: 08 FULL RI DECIMAL = .201756 DEPTH: 11541
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	249,330	1	7,060	14,415	0	47.33	2.17	2.17	.00	266733
01	WARD COUNTY	1.000000	249,330	2	5,340	11,473	0	48.00	2.17	2.17	.00	204606
30	M-W-P ISD	1.000000	249,330									
					12,400	25,888	0					471,339

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
24970	0	291703	190000	101,703	95,254	69358
19873	0	224479	190000	34,479	28,327	47234
44843	0	516182	380000	136,182	123,581	116592
\$/BBLRESV: 11.40	EQUIP VAL: 9,162					
\$/BBLPROD: 0	WI OIL VAL: 112,845				RI OIL VAL: 106,463	
WI PAYOUT: 1.9	GAS VAL: 10,736				GAS VAL: 10,129	
RI PAYOUT: 1.8	PRD VAL: 0				PRD VAL: 0	
8/8 VALUE: 249,330	WI TOTAL: 132,740				RI TOTAL: 116,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: .982 De/Dt: 27.3 / 8.0
GAS: 45.0 D B: .987 De/Dt: 22.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 544,760
LAST YR RI VAL: 430,660
LAST YR 8/8 VAL: 975,420

LAST YR OIL PROD: 13,195
LAST YR GAS PROD: 19,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121539 - WALLY A3 FULL WI DECIMAL = .794483 #WELLS: 1
RRC#, WELL#.....: 53987 - RRC DIST...: 08 FULL RI DECIMAL = .205517 DEPTH: 11746

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,007,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.014 De/Dt: 41.4 / 8.0
GAS: 30.0 D B: 1.500 De/Dt: 26.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 11,371
LAST YR GAS PROD: 5,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121540 - ELK ALLEY A2 FULL WI DECIMAL = .753432 #WELLS: 1
RRC#, WELL#.....: 54383 - RRC DIST...: 08 FULL RI DECIMAL = .246568 DEPTH: 11591

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

707,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 393
LAST YR GAS PROD: 906

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121542 - TELLURIDE A FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#.....: 53801 - RRC DIST...: 08 FULL RI DECIMAL = .199277 DEPTH: 10345

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000302 EOR.....:
ALT RRC#: 53801 GRAPH.....:

ALT RRC#: 53801		GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	44620	0	564205	427500	136,705	128,037	132092	
00	WARD COUNTY CENTRAL	.760000	205,010		=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	.760000	205,010		44620	0	564205	427500	136,705	128,037	132092	
10	CITY OF MONAHANS	.310000	83,630									
30	M-W-P ISD	.760000	205,010									
90	CITY OF MONAHANS (WI	.120000	32,370									
					\$/BBLRESV: 10.74		EQUIP VAL:	9,620				
					\$/BBLPROD: 0		WI OIL VAL:	117,911		RI OIL VAL:	121,646	
					WI PAYOUT: .0		GAS VAL:	10,126		GAS VAL:	10,446	
					RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	269,750	WI TOTAL:	137,660		RI TOTAL:	132,090	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
450,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.2 D B: 1.015 De/Dt: 38.0 / 8.0
GAS: 476.0 D B: 1.080 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 458,330
LAST YR RI VAL: 572,140
LAST YR 8/8 VAL: 1,030,470

LAST YR OIL PROD: 19,306
LAST YR GAS PROD: 141,327

REMARKS1: WARD 76% & WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME..... 121543 - TELLURIDE B FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#..... 53799 - RRC DIST...: 08 FULL RI DECIMAL = .199277 DEPTH: 10318
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.... HALCON OPERATING CO.
OIL FIELD#..... 71052900
OIL FIELD NAME... PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....
ALT LSE#: 3000303 EOR.....
ALT RRC#: 53799 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	435,950	1	44178	0	774515	570000	204,515	191,547	181328
01	WARD COUNTY	.760000	435,950	2	34998	0	641421	570000	71,421	58,677	132893
10	CITY OF MONAHANS	.310000	177,820								
30	M-W-P ISD	.760000	435,950		79176	0	1415936	1140000	275,936	250,224	314221
90	CITY OF MONAHANS (WI	.120000	68,840								

\$/BBLRESV: 8.42 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 236,232 RI OIL VAL: 296,650
WI PAYOUT: 1.8 GAS VAL: 13,992 GAS VAL: 17,570
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 573,610 WI TOTAL: 259,390 RI TOTAL: 314,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.2 D B: 1.113 De/Dt: 20.0 / 8.0
GAS: 443.0 D B: 1.008 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,410,270
LAST YR RI VAL: 930,480
LAST YR 8/8 VAL: 2,340,750

LAST YR OIL PROD: 22,205
LAST YR GAS PROD: 152,243

REMARKS1: WARD 76% & WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121544 - TRINITY A FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#.....: 292658 - 6206H RRC DIST...: 08 FULL RI DECIMAL = .199277 DEPTH: 10177
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000304 HCG.....:
ALT RRC#: 292658 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	267,300	1	4337	0	549144	441000	108,144	101,287	128564
01	WARD COUNTY	.760000	267,300	2	3687	0	463760	441000	22,760	18,699	96084
10	CITY OF MONAHANS	.310000	109,030								
30	M-W-P ISD	.760000	267,300		8024	0	1012904	882000	130,904	119,986	224648
90	CITY OF MONAHANS (WI	.120000	42,210								

\$/BBLRESV: 5.61 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 119,035 RI OIL VAL: 222,868
WI PAYOUT: 1.8 GAS VAL: 950 GAS VAL: 1,779
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 351,720 WI TOTAL: 127,070 RI TOTAL: 224,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .07
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: 1.054 De/Dt: 18.2 / 8.0
GAS: 268.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,490
LAST YR RI VAL: 489,080
LAST YR 8/8 VAL: 962,570

LAST YR OIL PROD: 16,516
LAST YR GAS PROD: 102,521

REMARKS1: 76% WARD & 24% WINKLER
REMARKS2: FR RRC 53963 TY23
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121545 - TRINITY B FULL WI DECIMAL = .800723 #WELLS: 1
RRC#, WELL#.....: 292663 - 6207H RRC DIST...: 08 FULL RI DECIMAL = .199277 DEPTH: 10194
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000305 HCG.....:
ALT RRC#: 292663 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	15,423	105,618	0	47.06	.03	.03	581170
				=====	=====	=====	=====	=====	=====	=====	=====
					15,423	105,618	0				581,170
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2537	0	583707	485100	98,607	92,355	136657
00	WARD COUNTY CENTRAL	.760000	179,700	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	.760000	179,700		2537	0	583707	485100	98,607	92,355	136657
10	CITY OF MONAHANS	.310000	73,310								
30	M-W-P ISD	.760000	179,700								
90	CITY OF MONAHANS (WI	.120000	28,380								
				\$/BBLRESV:	7.45	EQUIP VAL:	7,435				
				\$/BBLPROD:	0	WI OIL VAL:	91,954	RI OIL VAL:	136,063		
				WI PAYOUT:	.0	GAS VAL:	401	GAS VAL:	594		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	236,450	WI TOTAL:	99,790	RI TOTAL:	136,660		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			
		100.0	99
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: 1.044 De/Dt: 22.0 / 8.0
GAS: 333.0 D B: 1.003 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 671,580
LAST YR RI VAL: 638,720
LAST YR 8/8 VAL: 1,310,300

LAST YR OIL PROD: 19,985
LAST YR GAS PROD: 130,187

REMARKS1: 76% WARD & 24% WINKLER
REMARKS2: FR RRC 54007 TY23
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121546 - ABIGAIL 218-219 UNIT FULL WI DECIMAL = .730844 #WELLS: 1
RRC#, WELL#.....: 289518 - 1H RRC DIST...: 08 FULL RI DECIMAL = .269156 DEPTH: 11142

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	257,860	1	15,018		185,601	0	47.06	1.27	1.27	.00	516522
01	WARD COUNTY	1.000000	257,860										
31	PECOS-BARSTOW ISD	1.000000	257,860										

\$/BBLRESV: .81 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 8,844 RI OIL VAL: 178,948
WI PAYOUT: .0 GAS VAL: 2,950 GAS VAL: 59,683
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 257,860 WI TOTAL: 19,230 RI TOTAL: 238,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
690,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.5 D B: .943 De/Dt: 14.3 / 8.0
GAS: 546.0 D B: 1.060 De/Dt: 13.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,270
LAST YR RI VAL: 594,110
LAST YR 8/8 VAL: 892,380

LAST YR OIL PROD: 16,241
LAST YR GAS PROD: 199,231

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2 :

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121548 - DALLAS 213 UNIT FULL WI DECIMAL = .751090 #WELLS: 1
RRC#, WELL#.....: 289527 - 1H RRC DIST...: 08 FULL RI DECIMAL = .248910 DEPTH: 11210
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	1,306,530
01	WARD COUNTY	1.000000	1,306,530
31	PECOS-BARSTOW ISD	1.000000	1,306,530

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	20,756	366,303	0	47.06	1.48	1.48	.00	733648	
2	18,234	336,999	0	47.71	1.48	1.48	.00	653406	
3	16,255	310,039	0	48.39	1.47	1.47	.00	590792	
4	14,664	285,236	0	49.07	1.47	1.47	.00	540456	
=====									=====
69,909									1,298,577
0									2,518,302

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	407187	0	1140835	1078000	62,835	58,850	355659	
2	374613	0	1028019	916300	111,719	91,785	283620	
3	342315	0	933107	824670	108,437	78,148	227816	
4	314930	0	855386	824670	30,716	19,417	184816	
=====								=====
1439045								0
3957347								3643640
313,707								248,200
1051911								

\$/BBLRESV: 3.01 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 157,945 RI OIL VAL: 669,395
WI PAYOUT: 2.7 GAS VAL: 90,255 GAS VAL: 382,515
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,306,530 WI TOTAL: 254,620 RI TOTAL: 1,051,910

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.0 D B: .994 De/Dt: 12.9 / 8.0
GAS: 1,046.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 465,880
LAST YR RI VAL: 1,185,230
LAST YR 8/8 VAL: 1,651,110

LAST YR OIL PROD: 24,076
LAST YR GAS PROD: 414,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121549 - MARY GRACE 201-202 UNIT FULL WI DECIMAL = .727238 #WELLS: 1
RRC#, WELL#.....: 289515 - 1H RRC DIST.: 08 FULL RI DECIMAL = .272762 DEPTH: 11217
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,018	158,073	0	47.06	1.93	1.93	.00	479749
ALT JOB#:	UNIT.....:	2	11,919	133,099	0	47.71	1.93	1.93	.00	413548
ALT LSE#:	HCG.....:	3	10,368	114,820	0	48.39	1.92	1.92	.00	364861
ALT RRC#:	GRAPH.....:	4	9,174	100,870	0	49.07	1.92	1.92	.00	327379
		=====	=====	=====						=====
			45,479	506,862	0					1,585,537

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	709,860	1	221866	0	701615	735000	-33,385	-31,268	247552
01	WARD COUNTY	1.000000	709,860	2	186814	0	600362	588000	12,362	10,156	187458
31	PECOS-BARSTOW ISD	1.000000	709,860	3	160323	0	525184	499800	25,384	18,294	145118
				4	140844	0	468223	449820	18,403	11,634	114496
				=====	=====	=====	=====	=====	=====	=====	=====
					709847	0	2295384	2272620	22,764	8,816	694624

\$/BBLRESV:	.18	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	6,090	RI OIL VAL:	479,812
WI PAYOUT:	3.6	GAS VAL:	2,726	GAS VAL:	214,812
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	709,860	WI TOTAL:	15,240	RI TOTAL:	694,620

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: 1.000 De/Dt: 16.1 / 8.0
GAS: 476.0 D B: .948 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,860
LAST YR RI VAL: 1,520,600
LAST YR 8/8 VAL: 1,692,460

LAST YR OIL PROD: 17,337
LAST YR GAS PROD: 196,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121550 - MARY GRACE 201-202 UNIT FULL WI DECIMAL = .727238 #WELLS: 1
RRC#, WELL#.....: 289534 - 3H RRC DIST.: 08 FULL RI DECIMAL = .272762 DEPTH: 11220

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,139		63,045	0	47.06	1.90	1.90	.00	415443
00	WARD COUNTY CENTRAL	1.000000	196,510										
01	WARD COUNTY	1.000000	196,510										
31	PECOS-BARSTOW ISD	1.000000	196,510										

\$/BBLRESV: 1.10 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 9,721 RI OIL VAL: 146,581
WI PAYOUT: .0 GAS VAL: 2,038 GAS VAL: 30,736
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 196,510 WI TOTAL: 19,190 RI TOTAL: 177,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.1 D B: .921 De/Dt: 14.9 / 8.0
GAS: 233.0 D B: 1.038 De/Dt: 43.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,720
LAST YR RI VAL: 501,110
LAST YR 8/8 VAL: 714,830

LAST YR OIL PROD: 16,510
LAST YR GAS PROD: 163,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121551 - UL RATTLESNAKE A 18-5-6 FULL WI DECIMAL = .764739 #WELLS: 1
RRC#, WELL#.....: 53990 - RRC DIST.: 08 FULL RI DECIMAL = .235261 DEPTH: 11745

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
513,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 8.0 /
GAS:	D B: 1.132	De/Dt: 13.7 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121555 - UL HUERFANO 0706-17 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54252 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11275
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,172	39,525	0	47.33	1.98	1.98	.00	893543
ALT JOB#:	UNIT.....:	2	21,641	31,688	0	48.00	1.98	1.98	.00	779076
ALT LSE#:	EOR.....:	3	18,970	26,519	0	48.68	1.98	1.98	.00	692595
ALT RRC#:	GRAPH.....:	4	16,882	22,847	0	49.37	1.98	1.98	.00	625098
		5	15,203	20,093	0	50.06	1.98	1.98	.00	570797
		6	13,823	17,949	0	50.77	1.98	1.98	.00	526345

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	111,691	158,621	0				4,087,454

00	WARD COUNTY CENTRAL	1.000000	2,054,820							
01	WARD COUNTY	1.000000	2,054,820							
30	M-W-P ISD	1.000000	2,054,820							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	58695	0	952238	513000	439,238	411,386	298597
2	47057	0	826133	513000	313,133	257,261	229253
3	39381	0	731976	513000	218,976	157,810	179754
4	33928	0	659026	513000	146,026	92,313	143221
5	29838	0	600635	513000	87,635	48,596	115514
6	26654	0	552999	513000	39,999	19,456	94119
	=====	=====	=====	=====	=====	=====	=====
	235553	0	4323007	3078000	1,245,007	986,822	1060458

\$/BBLRESV:	11.14	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	933,051	RI OIL VAL:	1,002,675
WI PAYOUT:	3.2	GAS VAL:	53,770	GAS VAL:	57,782
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,054,820	WI TOTAL:	994,360	RI TOTAL:	1,060,460
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----
10.0	100.0 99	100.0 99	
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.9 D B: .974 De/Dt: 15.0 / 8.0
GAS: 123.0 D B: 1.079 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,750
LAST YR RI VAL: 317,290
LAST YR 8/8 VAL: 537,040

LAST YR OIL PROD: 22,771
LAST YR GAS PROD: 33,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121556 - UL HUERFANO 0706-17 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54253 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11327
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	30,974	55,692	0	47.33	1.93	1.93	.00	1099500
2	24,531	50,497	0	48.00	1.93	1.93	.00	883116
3	20,311	46,364	0	48.68	1.93	1.93	.00	741555
4	17,332	42,655	0	49.37	1.93	1.93	.00	641761
5	15,117	39,243	0	50.06	1.93	1.93	.00	567568
6	13,404	36,104	0	50.77	1.93	1.93	.00	510391
7	12,040	33,216	0	50.77	1.93	1.93	.00	458453
8	10,930	30,559	0	50.77	1.93	1.93	.00	416187
9	10,003	28,114	0	50.77	1.93	1.93	.00	380889
00	WARD COUNTY CENTRAL	1.000000	3,323,920	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	3,323,920	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	3,323,920	154,642	362,444	0		5,699,420

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	80614	0	1180114	404806	775,308	726,145	370052
2	73094	0	956210	404806	551,404	453,017	265349
3	67112	0	808667	404806	403,861	291,051	198587
4	61743	0	703504	404806	298,698	188,828	152887
5	56804	0	624372	404806	219,566	121,756	120079
6	52261	0	562652	404806	157,846	76,781	95761
7	48080	0	506533	404806	101,727	43,407	76293
8	44234	0	460421	404806	55,615	20,816	61368
9	40695	0	421584	404806	16,778	5,509	49727
=====	=====	=====	=====	=====	=====	=====	=====
	524637	0	6224057	3643254	2,580,803	1,927,310	1390103

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.22 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 1,764,853 RI OIL VAL: 1,272,928
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.25 WI PAYOUT: 3.7 GAS VAL: 162,455 GAS VAL: 117,173
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,323,920 WI TOTAL: 1,933,820 RI TOTAL: 1,390,100
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
426,112			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.0 D B: 1.000 De/Dt: 23.0 / 8.0
GAS: 161.0 D B: 1.500 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,061,620
LAST YR RI VAL: 2,675,120
LAST YR 8/8 VAL: 7,736,740

LAST YR OIL PROD: 44,028
LAST YR GAS PROD: 87,591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121557 - UL HUERFANO 0706-17 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54254 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11306
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,054	29,019	0	50.77	1.95	1.95	.00	725529
---	---	---	---	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	3,241,970		184,160	289,246	0					6,769,021
01	WARD COUNTY	1.000000	3,241,970									
30	M-W-P ISD	1.000000	3,241,970		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	90842	0	1395979	807500	588,479	551,163	437742
2	74008	0	1219348	726750	492,598	404,704	338369
3	63497	0	1087493	726750	360,743	259,977	267059
4	56071	0	984721	726750	257,971	163,082	214002
5	50497	0	902243	726750	175,493	97,316	173519
6	46130	0	834753	726750	108,003	52,536	142072
7	42440	0	767969	726750	41,219	17,588	115669
423485	0	7192506	5168000	2,024,506	1,546,366	1688432	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 10.54 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 1,455,318 RI OIL VAL: 1,589,019
WI PAYOUT: 3.4 GAS VAL: 91,047 GAS VAL: 99,411
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,241,970 WI TOTAL: 1,553,540 RI TOTAL: 1,688,430

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.0 D B: 1.014 De/Dt: 14.4 / 8.0
GAS: 191.0 D B: 1.500 De/Dt: 20.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,650
LAST YR RI VAL: 565,260
LAST YR 8/8 VAL: 831,910

LAST YR OIL PROD: 39,796
LAST YR GAS PROD: 69,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121558 - UL HUERFANO 0706-17 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54255 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11289
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,926	58,729	0	47.33	1.96	1.96	.00	1062298
ALT JOB#:	UNIT.....:	2	22,245	48,988	0	48.00	1.95	1.95	.00	800820
ALT LSE#:	EOR.....:	3	17,734	42,032	0	48.68	1.95	1.95	.00	647468
ALT RRC#:	GRAPH.....:	4	14,760	36,814	0	49.37	1.95	1.95	.00	546526
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			84,665	186,563	0					3,057,112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	WARD COUNTY CENTRAL	1.000000	1,728,960	1	86332	0	1148630	646000	502,630	470,758	360179	
01	WARD COUNTY	1.000000	1,728,960	2	71645	0	872465	581400	291,065	239,130	242110	
30	M-W-P ISD	1.000000	1,728,960	3	61472	0	708940	581400	127,540	91,914	174097	
				4	53840	0	600366	581400	18,966	11,990	130474	
					=====	=====	=====	=====	=====	=====	=====	
						273289	0	3330401	2390200	940,201	813,792	906860

\$/BBLRESV:	11.76	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	747,013
WI PAYOUT:	2.2	GAS VAL:	66,778
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,728,960	WI TOTAL:	822,100
		RI TOTAL:	906,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.9 D B: 1.023 De/Dt: 29.1 / 8.0
GAS: 178.0 D B: 1.010 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,269,390
LAST YR RI VAL: 2,339,840
LAST YR 8/8 VAL: 4,609,230

LAST YR OIL PROD: 36,645
LAST YR GAS PROD: 64,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121559 - UL HUERFANO 0706-17 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54256 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11248
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,033	112,245	0	47.33	1.96	1.96	.00	427141
ALT JOB#:	UNIT.....:	2	9,302	98,906	0	48.00	1.95	1.95	.00	334872
ALT LSE#:	EOR.....:		21,335	211,151	0					762,013
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	441,340	1	165000	0	592141	475000	117,141	109,713	185680
01	WARD COUNTY	1.000000	441,340	2	144650	0	479522	475000	4,522	3,715	133068
30	M-W-P ISD	1.000000	441,340								
					309650	0	1071663	950000	121,663	113,428	318748

\$/BBLRESV:	5.04	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	80,654	RI OIL VAL:	226,648
WI PAYOUT:	.0	GAS VAL:	32,774	GAS VAL:	92,100
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	441,340	WI TOTAL:	122,590	RI TOTAL:	318,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: .993 De/Dt: 25.3 / 8.0
GAS: 330.0 D B: 1.395 De/Dt: 12.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,491,990
LAST YR RI VAL: 1,841,370
LAST YR 8/8 VAL: 3,333,360

LAST YR OIL PROD: 36,951
LAST YR GAS PROD: 120,477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121561 - POINT BLUE FULL WI DECIMAL = .738041 #WELLS: 1
RRC#, WELL#.....: 54476 - RRC DIST...: 08 FULL RI DECIMAL = .261959 DEPTH: 11368
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,059,440	1	27,043	108,732	0	47.33	1.34	1.34	.00	944652
01	WARD COUNTY	1.000000	1,059,440	2	19,849	87,966	0	48.00	1.34	1.34	.00	703170
30	M-W-P ISD	1.000000	1,059,440		46,892	196,698	0					1,647,822

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
107533	0	1052185	665000	387,185	362,633	351322
86996	0	790166	665000	125,166	102,832	233483
194529	0	1842351	1330000	512,351	465,465	584805

\$/BBLRESV: 12.03 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 416,317 RI OIL VAL: 523,057
WI PAYOUT: 1.7 GAS VAL: 49,147 GAS VAL: 61,748
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,059,440 WI TOTAL: 474,630 RI TOTAL: 584,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.0 D B: .949 De/Dt: 30.0 / 8.0
GAS: 336.0 D B: 1.020 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,652,330
LAST YR RI VAL: 2,240,380
LAST YR 8/8 VAL: 3,892,710

LAST YR OIL PROD: 49,993
LAST YR GAS PROD: 148,806

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121564 - TORNADO 104-103 UNIT FULL WI DECIMAL = .780233 #WELLS: 1
RRC#, WELL#.....: 53957 - RRC DIST...: 08 FULL RI DECIMAL = .219767 DEPTH: 11383

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,923	45,520	0	47.33	2.16	2.16	.00	994224
ALT JOB#:	UNIT.....:	2	21,265	41,878	0	48.00	2.16	2.16	.00	796399
ALT LSE#:	EOR.....:	3	17,583	38,528	0	48.68	2.16	2.16	.00	667833
ALT RRC#:	GRAPH.....:	4	14,995	35,446	0	49.37	2.16	2.16	.00	577609
		5	13,075	32,610	0	50.06	2.16	2.16	.00	510689
		6	11,593	30,001	0	50.77	2.16	2.16	.00	459227

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	105,434	223,983	0				4,005,981

00	WARD COUNTY CENTRAL	1.000000	2,034,360							
01	WARD COUNTY	1.000000	2,034,360							
30	M-W-P ISD	1.000000	2,034,360	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET

				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	76715	0	1070939	475000	595,939	548,604
				2	70577	0	866976	475000	391,976	305,800
				3	64931	0	732764	475000	257,764	170,418
				4	59737	0	637346	475000	162,346	90,961
				5	54958	0	565647	475000	90,647	43,041
				6	50561	0	509788	475000	34,788	13,998
				=====	=====	=====	=====	=====	=====	=====
				377479	0	4383460	2850000	1,533,460	1,172,822	854004

				\$/BBLRESV: 13.03	EQUIP VAL: 7,537					
				\$/BBLPROD: 0	WI OIL VAL: 1,071,824			RI OIL VAL: 780,461		
				WI PAYOUT: 2.7	GAS VAL: 100,996			GAS VAL: 73,542		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 2,034,360	WI TOTAL: 1,180,360	RI TOTAL: 854,000
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.5 D B: 1.012 De/Dt: 23.3 / 8.0
GAS: 130.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,601,580
LAST YR RI VAL: 2,042,680
LAST YR 8/8 VAL: 5,644,260

LAST YR OIL PROD: 33,712
LAST YR GAS PROD: 52,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121565 - AEP 226-34 UNIT FULL WI DECIMAL = .750260 #WELLS: 1
RRC#, WELL#.....: 289838 - 1H RRC DIST...: 08 FULL RI DECIMAL = .249740 DEPTH: 10940
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,088	294,114	0	47.06	1.16	1.16	.00	391487
ALT JOB#:	UNIT.....:	2	7,429	252,945	0	47.71	1.16	1.16	.00	265920
ALT LSE#:	HCG.....:	3	5,584	221,916	0	48.39	1.16	1.16	.00	202728
ALT RRC#:	GRAPH.....:	4	4,474	197,690	0	49.07	1.16	1.16	.00	164711
		=====	=====	=====						=====
			28,575	966,665	0					1,024,846

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	659,540	1	255968	0	647455	549780	97,675	91,481	202743
01	WARD COUNTY	1.000000	659,540	2	220138	0	486058	439824	46,234	37,985	134694
31	PECOS-BARSTOW ISD	1.000000	659,540	3	193134	0	395862	373850	22,012	15,864	97078
				4	172050	0	336761	336465	296	188	73084
				=====	=====	=====	=====	=====	=====	=====	=====
					841290	0	1866136	1699919	166,217	145,518	507599

\$/BBLRESV:	3.73	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	79,916	RI OIL VAL:	278,763
WI PAYOUT:	2.4	GAS VAL:	65,602	GAS VAL:	228,835
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	659,540	WI TOTAL:	151,940	RI TOTAL:	507,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
561,000			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.1 D B: .984 De/Dt: 38.4 / 8.0
GAS: 875.0 D B: 1.005 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 779,220
LAST YR RI VAL: 1,137,720
LAST YR 8/8 VAL: 1,916,940

LAST YR OIL PROD: 15,833
LAST YR GAS PROD: 305,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121576 - EMMA 218-219 UNIT FULL WI DECIMAL = .722912 #WELLS: 1
RRC#, WELL#.....: 289542 - 1H RRC DIST...: 08 FULL RI DECIMAL = .277088 DEPTH: 11027

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	539,620	1	21,100		298,926	0	47.06	1.36	1.36	.00	717827
01	WARD COUNTY	1.000000	539,620										
31	PECOS-BARSTOW ISD	1.000000	539,620										

\$/BBLRESV: 7.79 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 118,762 RI OIL VAL: 258,829
WI PAYOUT: 1.0 GAS VAL: 48,623 GAS VAL: 105,969
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 539,620 WI TOTAL: 174,820 RI TOTAL: 364,800

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
850,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: .982 De/Dt: 25.0 / 8.0
GAS: 936.0 D B: .997 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,271,650
LAST YR RI VAL: 2,332,280
LAST YR 8/8 VAL: 4,603,930

LAST YR OIL PROD: 26,056
LAST YR GAS PROD: 346,073

REMARKS1: RRC 289542
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121577 - WHITE WING 14-1 UNIT FULL WI DECIMAL = .751671 #WELLS: 1
RRC#, WELL#.....: 289971 - 1H RRC DIST...: 08 FULL RI DECIMAL = .248329 DEPTH: 10977
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,390	299,877	0	47.06	1.12	1.12	.00	650521
ALT JOB#:	UNIT.....:	2	12,206	222,178	0	47.71	1.12	1.12	.00	437734
ALT LSE#:	HCG.....:	3	9,069	176,492	0	48.39	1.12	1.12	.00	329870
ALT RRC#:	GRAPH.....:	4	7,178	146,383	0	49.07	1.12	1.12	.00	264757
		5	5,919	125,039	0	49.77	1.12	1.12	.00	221434

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	52,762	969,969	0				1,904,316

00	WARD COUNTY CENTRAL	1.000000	1,029,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,029,550	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,029,550							

1	252458	0	902979	686000	216,979	203,220	280632
2	187045	0	624779	548800	75,979	62,422	171835
3	148584	0	478454	439040	39,414	28,405	116450
4	123236	0	387993	373184	14,809	9,362	83571
5	105267	0	326701	317206	9,495	5,265	62273
	816590	0	2720906	2364230	356,676	308,674	714761

\$/BBLRESV:	5.45	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	216,036
WI PAYOUT:	2.6	GAS VAL:	92,638
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			
1	100.0	99	
20.0	2		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.9 D B: .901 De/Dt: 38.7 / 8.0
GAS: 982.0 D B: .992 De/Dt: 29.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830,640
LAST YR RI VAL: 4,117,140
LAST YR 8/8 VAL: 10,947,780

LAST YR OIL PROD: 35,783
LAST YR GAS PROD: 451,137

REMARKS1: RRC 289971
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121578 - JOSH 201-202 UNIT 1H FULL WI DECIMAL = .768133 #WELLS: 1
RRC#, WELL#.....: 290057 - 1H RRC DIST.: 08 FULL RI DECIMAL = .231867 DEPTH: 11232
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,857	100,864	0	47.06	1.49	1.49	.00	537056
ALT JOB#:	UNIT.....:	2	9,209	62,539	0	47.71	1.49	1.49	.00	337488
ALT LSE#:	HCG.....:		24,066	163,403	0					874,544
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	295,160	1	115441	0	652497	652494	3	2	185286
01	WARD COUNTY	1.000000	295,160	2	71577	0	409065	652495	-243,430	-199,995	102796
31	PECOS-BARSTOW ISD	1.000000	295,160								
					187018	0	1061562	1304989	243,427-	199,993-	288082

\$/BBLRESV:	8.91	EQUIP VAL:	7,081
\$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	237,330		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	50,752		
RI PAYOUT:	1.7	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	295,160	WI TOTAL:	7,080
		RI TOTAL:	288,080

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
665,811		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	55.7 D	B: .973	De/Dt: 45.0 / 8.0
GAS:	378.0 D	B: .974	De/Dt: 45.0 / 7.8
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 427,380
LAST YR RI VAL: 550,250
LAST YR 8/8 VAL: 977,630

LAST YR OIL PROD: 10,175
LAST YR GAS PROD: 118,606

REMARKS1: RRC 290057
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121581 - SUND0G A1 FULL WI DECIMAL = .747211 #WELLS: 1
RRC#, WELL#.....: 54883 - RRC DIST...: 08 FULL RI DECIMAL = .252789 DEPTH: 11407

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

899,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.6 D B: .001 De/Dt: 8.0 /
GAS: 29.0 D B: .974 De/Dt: 13.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 733
LAST YR GAS PROD: 2,713

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121582 - SUND0G A2 FULL WI DECIMAL = .747211 #WELLS: 1
RRC#, WELL#.....: 54884 - RRC DIST...: 08 FULL RI DECIMAL = .252789 DEPTH: 11413

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
897,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.500 De/Dt: 13.3 / 8.0
GAS: 14.0 D B: 1.085 De/Dt: 14.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 780
LAST YR GAS PROD: 1,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121583 - LONE RANGER 30 FULL WI DECIMAL = .767530 #WELLS: 2
RRC#, WELL#.....: 54954 - RRC DIST...: 08 FULL RI DECIMAL = .232470 DEPTH: 11090

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	16,427	40,958	0	47.33	.88	.88	.00	596747
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====
			16,427	40,958	0					596,747

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	194,080	1	27664	0	624411	760000	-135,589	-124,819	174843
01	WARD COUNTY	1.000000	194,080		27664	0	624411	760000	135,589-	124,819-	174843
31	PECOS-BARSTOW ISD	1.000000	194,080								

\$/BBLRESV:	9.46	EQUIP VAL:	19,239		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	167,097
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,746
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	194,080	WI TOTAL:	19,240	RI TOTAL:	174,840

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 1	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.02			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.0 D B: 1.395 De/Dt: 50.0 / 8.0
GAS: 162.0 D B: 1.006 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 443,790
LAST YR RI VAL: 853,870
LAST YR 8/8 VAL: 1,297,660

LAST YR OIL PROD: 30,340
LAST YR GAS PROD: 79,591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 121584 - MARTHA 34-182 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53775 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8518

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
31	PECOS-BARSTOW ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121585 - STATE ARDENNES 11-7 A FULL WI DECIMAL = .765514 #WELLS: 1
RRC#, WELL#.....: 54166 - RRC DIST...: 08 FULL RI DECIMAL = .234486 DEPTH: 11080
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	43,494	198,702	0	47.33	2.00	2.00	.00	1575865
ALT JOB#:	UNIT.....:	2	34,440	182,670	0	48.00	2.00	2.00	.00	1265486
ALT LSE#:	EOR.....:	3	28,500	168,056	0	48.68	2.00	2.00	.00	1062059
ALT RRC#:	GRAPH.....:	4	24,306	154,612	0	49.37	2.00	2.00	.00	918607
		5	21,183	142,243	0	50.06	2.00	2.00	.00	811767
		6	18,769	130,864	0	50.77	2.00	2.00	.00	729460

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,848	120,395	0	50.77	2.00	2.00	.00	654800
---	-----	-----	-----	8	15,281	110,763	0	50.77	2.00	2.00	.00	593898
00	WARD COUNTY CENTRAL	.520000	3,047,040	9	13,980	101,902	0	50.77	2.00	2.00	.00	543335
01	WARD COUNTY	.520000	3,047,040	10	12,862	93,750	0	50.77	2.00	2.00	.00	499884
03	WARD COUNTY WATER IM	.520000	3,047,040	11	11,833	86,250	0	50.77	2.00	2.00	.00	459891
30	M-W-P ISD	.520000	3,047,040	12	10,886	79,350	0	50.77	2.00	2.00	.00	423086
				13	10,015	73,002	0	50.77	2.00	2.00	.00	389234
				=====	=====	=====						=====
					262,397	1,642,559	0					9,927,372

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	304218	0	1880083	475000	1,405,083	1,293,477	532412
				2	279673	0	1545159	475000	1,070,159	834,884	373988
				3	257298	0	1319357	475000	844,357	558,238	272937
				4	236715	0	1155322	475000	680,322	381,178	204275
				5	217778	0	1029545	475000	554,545	263,309	155587
*** PARAMETERS ***				6	200356	0	929816	475000	454,816	183,013	120098
				7	184328	0	839128	475000	364,128	124,171	92638
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		8	169581	0	763479	475000	288,479	83,367	72039
YRS FLAT:	FMVF:	8/8 RES:		9	156015	0	699350	475000	224,350	54,946	56400
				10	143534	0	643418	475000	168,418	34,955	44351
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.34			11	132051	0	591942	475000	116,942	20,569	34874
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34			12	121487	0	544573	475000	69,573	10,371	27421
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	111768	0	501002	475000	26,002	3,284	21561
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2514802	0	12442174	6175000	6,267,174	3,845,762	2008581

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.28	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,068,457
500,000				WI PAYOUT: 3.8	GAS VAL: 777,302
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0
		100.0 99			=====
				8/8 VALUE: 5,859,700	WI TOTAL: 3,851,120
					RI TOTAL: 2,008,580

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.2 D B: .989 De/Dt: 23.0 / 8.0
GAS: 569.0 D B: 1.008 De/Dt: 8.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,274,240
LAST YR RI VAL: 2,694,400
LAST YR 8/8 VAL: 7,968,640

LAST YR OIL PROD: 68,118
LAST YR GAS PROD: 210,637

REMARKS1: WARD 52%, REEVES 48%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121586 - STATE ARDENNES 11-7 B FULL WI DECIMAL = .764594 #WELLS: 1
RRC#, WELL#.....: 54165 - RRC DIST...: 08 FULL RI DECIMAL = .235406 DEPTH: 10913
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.520000	2,086,800	1	41,209	139,983	0	47.33	2.00	2.00	.00	1491281
01	WARD COUNTY	.520000	2,086,800	2	32,476	126,519	0	48.00	2.00	2.00	.00	1191886
03	WARD COUNTY WATER IM	.520000	2,086,800	3	26,811	115,449	0	48.68	2.00	2.00	.00	997917
30	M-W-P ISD	.520000	2,086,800	4	22,835	106,179	0	49.37	2.00	2.00	.00	861976
				5	19,889	97,685	0	50.06	2.00	2.00	.00	761263
				6	17,621	89,870	0	50.77	2.00	2.00	.00	684020
				7	15,817	82,680	0	50.77	2.00	2.00	.00	613991
				8	14,350	76,066	0	50.77	2.00	2.00	.00	557045

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	214060	0	1705341	642200	1,063,141	978,695	485406
2	193471	0	1385357	642200	743,157	579,774	337030
3	176543	0	1174460	642200	532,260	351,898	244208
4	162368	0	1024344	642200	382,144	214,111	182046
5	149379	0	910642	642200	268,442	127,462	138324
6	137428	0	821448	642200	179,248	72,127	106645
7	126433	0	740424	642200	98,224	33,495	82161
8	116319	0	673364	642200	31,164	9,006	63862
	1276001	0	8435380	5137600	3,297,780	2,366,568	1639682

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	\$/BBLRESV: 13.75	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,008,582
			WI PAYOUT: 3.1	RI OIL VAL: 1,391,651
			RI PAYOUT: 4.0	GAS VAL: 357,984
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.34	8/8 VALUE: 4,013,080	WI TOTAL: 2,373,400	RI TOTAL: 1,639,680
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
676,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.5 D B: 1.007 De/Dt: 23.5 / 8.0
GAS: 404.7 D B: 1.028 De/Dt: 10.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,958,960
LAST YR RI VAL: 2,287,740
LAST YR 8/8 VAL: 6,246,700

LAST YR OIL PROD: 55,148
LAST YR GAS PROD: 162,334

REMARKS1: WARD 52%, REEVES 48%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121587 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 54507 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 083288 -
OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 00018001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000313 EOR.....:
ALT RRC#: 54507 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .990000
01 WARD COUNTY .990000
30 M-W-P ISD .990000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

414,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WARD 99% WINKLER 1%
REMARKS2: TO RRC 55584 TY22
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 121587 - SEALY SMITH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55584 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.:	ALT G\$ RRC:	1	24,099	36,990	0	47.33	1.59	1.59	.00	855454
ALT JOB#: 124800	UNIT.....:	2	18,075	27,798	0	48.00	1.59	1.59	.00	650700
ALT LSE#: 3000313	EOR.....:	3	14,477	22,276	0	48.68	1.59	1.59	.00	528555
ALT RRC#: 55584	GRAPH.....:	4	12,077	18,589	0	49.37	1.59	1.59	.00	447181
		5	10,366	15,950	0	50.06	1.59	1.59	.00	389191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	79,094	121,603	0				2,871,081

00	WARD COUNTY CENTRAL	.990000	1,671,780	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.990000	1,671,780	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.990000	1,671,780							

1	44111	0	899565	380000	519,565	482,406	279614
2	33149	0	683849	380000	303,849	243,203	184838
3	26564	0	555119	380000	175,119	120,834	130474
4	22167	0	469348	380000	89,348	53,148	95925
5	19020	0	408211	380000	28,211	14,466	72547
	145011	0	3016092	1900000	1,116,092	914,057	763398

\$/BBLRESV:	14.67	EQUIP VAL:	11,202
\$/BBLPROD:	0	WI OIL VAL:	870,109
WI PAYOUT:	2.6	GAS VAL:	43,947
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,688,660 WI TOTAL: 925,260 RI TOTAL: 763,400

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.3 D B: 1.010 De/Dt: 28.2 / 8.0
GAS: 120.0 D B: 1.001 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,541,060
LAST YR RI VAL: 1,427,870
LAST YR 8/8 VAL: 2,968,930

LAST YR OIL PROD: 33,080
LAST YR GAS PROD: 55,565

REMARKS1: WARD 99% WINKLER 1%
REMARKS2: FR RRC 54507 TY22
MC1: 3
MC2: COS

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121593 - UL CATHEDRAL 1516-17 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54442 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11389
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	46,285	61,063	0	47.33	2.45	2.45	.00	1643002
ALT JOB#:	UNIT.....:	2	34,047	47,007	0	48.00	2.45	2.45	.00	1225692
ALT LSE#:	EOR.....:	3	26,953	38,272	0	48.68	2.45	2.45	.00	984054
ALT RRC#:	GRAPH.....:	4	22,312	32,308	0	49.37	2.45	2.45	.00	826158
		5	19,037	27,968	0	50.06	2.45	2.45	.00	714744

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	148,634	206,618	0				5,393,650

00	WARD COUNTY CENTRAL	1.000000	3,356,250	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,356,250	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,356,250							

1	112203	0	1755205	717832	1,037,373	971,593	550385
2	86375	0	1312067	717832	594,235	488,206	364099
3	70325	0	1054379	717832	336,547	242,540	258927
4	59366	0	885524	717832	167,692	106,010	192445
5	51391	0	766135	717832	48,303	26,786	147343
	379660	0	5773310	3589160	2,184,150	1,835,135	1513199

\$/BBLRESV:	15.38	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,714,453
WI PAYOUT:	2.6	GAS VAL:	120,680
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
755,613			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.4 D B: 1.003 De/Dt: 30.0 / 8.0
GAS: 195.0 D B: 1.028 De/Dt: 25.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,231,030
LAST YR RI VAL: 4,724,200
LAST YR 8/8 VAL: 13,955,230

LAST YR OIL PROD: 48,831
LAST YR GAS PROD: 57,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121594 - UL CATHEDRAL 1516-17 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55193 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11096
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	51,592	97,048	0	47.33	2.45	2.45	.00	1831387
ALT JOB#:	UNIT.....:	2	44,841	80,115	0	48.00	2.45	2.45	.00	1614276
ALT LSE#:	EOR.....:	3	39,682	68,222	0	48.68	2.45	2.45	.00	1448790
ALT RRC#:	GRAPH.....:	4	35,607	59,407	0	49.37	2.45	2.45	.00	1318438
		5	32,309	52,610	0	50.06	2.45	2.45	.00	1213041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	204,031	357,402	0	7,425,932

00	WARD COUNTY CENTRAL	1.000000	3,515,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,515,990	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,515,990							

1	178326	0	2009713	1269200	740,513	693,557	630192
2	147211	0	1761487	1269200	492,287	404,448	488813
3	125358	0	1574148	1269200	304,948	219,767	386569
4	109160	0	1427598	1269200	158,398	100,134	310250
5	96671	0	1309712	1269200	40,512	22,465	251884
	656726	0	8082658	6346000	1,736,658	1,440,371	2067708

\$/BBLRESV:	8.65	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,323,338
WI PAYOUT:	2.7	GAS VAL:	117,032
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 3,515,990 WI TOTAL: 1,448,280 RI TOTAL: 2,067,710

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,336,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.6 D B: 1.048 De/Dt: 14.0 / 8.0
GAS: 296.0 D B: 1.000 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,786,810
LAST YR RI VAL: 2,831,050
LAST YR 8/8 VAL: 5,617,860

LAST YR OIL PROD: 47,074
LAST YR GAS PROD: 98,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121595 - UL CATHEDRAL 1516-17 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54293 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11891
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	15,303	53,291	0	47.33	2.49	2.49	.00
ALT FRZ.: ALT G\$ RRC:	2	11,146	42,172	0	48.00	2.49	2.49	.00
ALT JOB#: UNIT.....:	3	8,784	34,907	0	48.68	2.49	2.49	.00
ALT LSE#: EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....:	35,233	130,370	0					1,265,178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	770,730	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	770,730	1	99521	0	642739	380000	262,739	246,078
30	M-W-P ISD	1.000000	770,730	2	78756	0	480012	380000	100,012	82,167
				3	65189	0	385893	380000	5,893	4,247
				=====	=====	=====	=====	=====	=====	=====
				243466	0	1508644	1140000	368,644	332,492	429515
				\$/BBLRESV: 10.55 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 278,834 RI OIL VAL: 360,199						
				WI PAYOUT: 1.8 GAS VAL: 53,658 GAS VAL: 69,315						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 770,730 WI TOTAL: 341,220 RI TOTAL: 429,510						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.8 D B: 1.022 De/Dt: 31.0 / 8.0
GAS: 167.0 D B: 1.007 De/Dt: 23.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,280,850
LAST YR RI VAL: 1,181,560
LAST YR 8/8 VAL: 2,462,410

LAST YR OIL PROD: 23,323
LAST YR GAS PROD: 60,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121596 - UL CATHEDRAL 1516-17 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54366 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11482
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,571,000	1	56,921		125,489	0	47.33	2.45	2.45	.00	2020553
01	WARD COUNTY	1.000000	3,571,000	2	38,079		101,382	0	48.00	2.45	2.45	.00	1370844
30	M-W-P ISD	1.000000	3,571,000	3	28,798		85,065	0	48.68	2.45	2.45	.00	1051415
				4	23,233		73,287	0	49.37	2.45	2.45	.00	860260

	3	156307	0	1207722	956327	251,395	181,172	296585
	4	134665	0	994925	956327	38,598	24,400	216220
		=====	=====	=====	=====	=====	=====	=====
		707847	0	6010919	3825308	2,185,611	1,911,884	1650807

					707847	0	6010919	3825308	2,185,611	1,911,884	1650807
\$/BBLRESV:	15.30		EQUIP VAL:	8,310							
\$/BBLPROD:	0		WI OIL VAL:	1,686,739		RI OIL VAL:	1,456,406				
WI PAYOUT:	2.1		GAS VAL:	225,143		GAS VAL:	194,399				
RI PAYOUT:	2.9		PRD VAL:	0		PRD VAL:	0				
8/8 VALUE:	3,571,000		WI TOTAL:	1,920,190		RI TOTAL:	1,650,810				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,006,660
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.0 D B: 1.059 De/Dt: 39.0 / 8.0
GAS: 388.0 D B: 1.003 De/Dt: 21.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,065,580
LAST YR RI VAL: 3,293,480
LAST YR 8/8 VAL: 8,359,060

LAST YR OIL PROD: 66,646
LAST YR GAS PROD: 118,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121597 - UL CATHEDRAL 1516-17 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54244 - 1 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11908
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	22,378	49,004	0	47.33	2.46	2.46	.00	794363
00	WARD COUNTY CENTRAL	1.000000	370,520		22,378	49,004	0					794,363
01	WARD COUNTY	1.000000	370,520									
30	M-W-P ISD	1.000000	370,520									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 90412 0 884775 795663 89,112 83,462 277441

8/8 VALUE: 370,520 WI TOTAL: 93,080 RI TOTAL: 277,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
837,540
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.6 D B: 1.000 De/Dt: 28.0 / 8.0
GAS: 161.0 D B: 1.006 De/Dt: 29.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,184,300
LAST YR RI VAL: 2,048,160
LAST YR 8/8 VAL: 4,232,460

LAST YR OIL PROD: 26,510
LAST YR GAS PROD: 63,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121598 - UL CATHEDRAL 1516-17 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54232 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11470
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	66,718		113,694	0	47.33	2.49	2.49	.00	2368322
				2	55,247		91,363	0	48.00	2.49	2.49	.00	1988892
				3	47,148		76,491	0	48.68	2.49	2.49	.00	1721373
				4	41,128		65,855	0	49.37	2.49	2.49	.00	1522867
				5	36,471		57,862	0	50.06	2.49	2.49	.00	1369304
				6	32,764		51,632	0	50.77	2.49	2.49	.00	1247571
				7	29,741		46,637	0	50.77	2.49	2.49	.00	1132463
				8	27,229		42,536	0	50.77	2.49	2.49	.00	1036812
00	WARD COUNTY CENTRAL	1.000000	10,206,130	9	25,051		39,112	0	50.77	2.49	2.49	.00	953879
01	WARD COUNTY	1.000000	10,206,130	10	23,047		35,983	0	50.77	2.49	2.49	.00	877572
30	M-W-P ISD	1.000000	10,206,130	11	21,203		33,104	0	50.77	2.49	2.49	.00	807357
				12	19,507		30,456	0	50.77	2.49	2.49	.00	742778
				13	17,946		28,020	0	50.77	2.49	2.49	.00	683339
				14	16,510		25,778	0	50.77	2.49	2.49	.00	628660
				15	15,189		23,716	0	50.77	2.49	2.49	.00	578359
				16	13,974		21,819	0	50.77	2.49	2.49	.00	532095
					488,873		784,058	0					18,191,643

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	212324	0	2580646	570000	2,010,646	1,883,151	809222
	2	170620	0	2159512	570000	1,589,512	1,305,895	599265
	3	142847	0	1864220	570000	1,294,220	932,705	457803
	4	122984	0	1645851	570000	1,075,851	680,121	357682
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	5	108057	0	1477361	570000	907,361	503,159	284127
YRS FLAT: FMVF: 8/8 RES:	6	96423	0	1343994	570000	773,994	376,494	228743
	7	87095	0	1219558	570000	649,558	277,167	183686
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.91	8	79436	0	1116248	570000	546,248	204,456	148781
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91	9	73042	0	1026921	570000	456,921	150,021	121128
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	67198	0	944770	570000	374,770	107,938	98618
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	61822	0	869179	570000	299,179	75,584	80292
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	56877	0	799655	570000	229,655	50,894	65370
	13	52327	0	735666	570000	165,666	32,205	53220
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	48140	0	676800	570000	106,800	18,212	43329
-----	15	44290	0	622649	570000	52,649	7,875	35277
600,000	16	40747	0	572842	570000	2,842	373	28720
-----		1464229	0	19655872	9120000	10,535,872	6,606,250	3595263

\$/BBLRESV: 16.68 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 6,114,124 RI OIL VAL: 3,327,437
WI PAYOUT: 4.7 GAS VAL: 492,119 GAS VAL: 267,822
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.1 D B: 1.002 De/Dt: 18.7 / 8.0 8/8 VALUE: 10,206,130 WI TOTAL: 6,610,870 RI TOTAL: 3,595,260
GAS: 353.0 D B: 1.044 De/Dt: 21.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,716,120
LAST YR RI VAL: 4,782,750
LAST YR 8/8 VAL: 13,498,870

LAST YR OIL PROD: 80,284
LAST YR GAS PROD: 135,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121599 - UL CATHEDRAL 1516-17 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54321 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11888
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	4,711	39,352	0	47.33	2.50	2.50	.00	167229
00	WARD COUNTY CENTRAL	1.000000	85,200		4,711	39,352	0					167,229
01	WARD COUNTY	1.000000	85,200									
30	M-W-P ISD	1.000000	85,200									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 128.65 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 52,439
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 23,137
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 85,200 WI TOTAL: 9,620 RI TOTAL: 75,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
990,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.022 De/Dt: 48.7 / 8.0
GAS: 125.0 D B: 1.062 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 9,826
LAST YR GAS PROD: 40,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 121600 - UL CATHEDRAL 1516-17 K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54322 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11399
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 47,331	87,243	0	47.33	2.46	2.46	.00	1680132
ALT JOB#: UNIT.....:	2 28,875	69,966	0	48.00	2.46	2.46	.00	1039500
ALT LSE#: EOR.....:	3 20,962	58,413	0	48.68	2.46	2.46	.00	765323
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	97,168	215,622	0					3,484,955

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,665,910	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,665,910	1 160963	0	1841095	715041	1,126,054	1,054,650	577318
30	M-W-P ISD	1.000000	2,665,910	2 129087	0	1168587	715041	453,546	372,620	324283
				3 107772	0	873095	715041	158,054	113,905	214409
				=====	=====	=====	=====	=====	=====	=====
				397822	0	3882777	2145123	1,737,654	1,541,175	1116010
				\$/BBLRESV: 18.98 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,383,268 RI OIL VAL: 1,001,665						
				WI PAYOUT: 1.9 GAS VAL: 157,906 GAS VAL: 114,344						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,665,910 WI TOTAL: 1,549,900 RI TOTAL: 1,116,010						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
752,675		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.5 D B: 1.051 De/Dt: 47.0 / 8.0
GAS: 271.0 D B: .999 De/Dt: 21.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,464,260
LAST YR RI VAL: 1,823,390
LAST YR 8/8 VAL: 4,287,650
LAST YR OIL PROD: 52,298
LAST YR GAS PROD: 88,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121601 - MIGHTY MOOSE FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 55248 - RRC DIST...: 08 FULL RI DECIMAL = .270000 DEPTH: 5152

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
90,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: .996	De/Dt: 38.5 / 8.0
GAS:	5.0 D	B: 1.009	De/Dt: 21.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	5,860
LAST YR RI VAL:	
LAST YR 8/8 VAL:	5,860

LAST YR OIL PROD:	1,536
LAST YR GAS PROD:	2,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121614 - SEARLS 34 115 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 300515 - 2H RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 12192
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		1,319		5,959		0	47.06	.08	.08	.00	45623
00	WARD COUNTY CENTRAL	1.000000	29,370			1,319		5,959		0					45,623
01	WARD COUNTY	1.000000	29,370												
30	M-W-P ISD	1.000000	29,370												

\$/BBLRESV: 6.49 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 6,295 RI OIL VAL: 15,474
WI PAYOUT: .0 GAS VAL: 48 GAS VAL: 119
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,370 WI TOTAL: 13,780 RI TOTAL: 15,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 17.3 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 17.3 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,340
LAST YR RI VAL: 40,760
LAST YR 8/8 VAL: 67,100

LAST YR OIL PROD: 849
LAST YR GAS PROD: 3,200

REMARKS1: FR UNIT 9939431 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121615 - TIPI CHAPMAN 34-163 4H FULL WI DECIMAL = .741389 #WELLS: 1
RRC#, WELL#.....: 299993 - 4H RRC DIST..: 08 FULL RI DECIMAL = .258611 DEPTH: 11212
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	12728	0	226777	196000	30,777	28,826	74415
00	WARD COUNTY CENTRAL	1.000000	110,680	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	110,680	12728	0	226777	196000	30,777	28,826	74415	
30	M-W-P ISD	1.000000	110,680								

\$/BBLRESV: 5.98 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 27,208 RI OIL VAL: 70,238
WI PAYOUT: .0 GAS VAL: 1,618 GAS VAL: 4,177
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 110,680 WI TOTAL: 36,260 RI TOTAL: 74,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.007 De/Dt: 21.2 / 8.0
GAS: 46.0 D B: .869 De/Dt: 43.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,336,370
LAST YR RI VAL: 2,438,240
LAST YR 8/8 VAL: 7,774,610

LAST YR OIL PROD: 6,935
LAST YR GAS PROD: 16,063

REMARKS1: FR LEASE 9944032 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/29/2026 MNRLJHAR

LEASE#, NAME.....: 121616 - REEF RUNNER STATE 162 FULL WI DECIMAL = .762732 #WELLS: 1
RRC#, WELL#.....: 300073 - H201BE RRC DIST.: 08 FULL RI DECIMAL = .237268 DEPTH: 12200
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	105,980	1	3,544	6,190	0	47.06	.12	.12	.00	127209
01	WARD COUNTY	1.000000	105,980	2	2,894	3,397	0	47.71	.12	.12	.00	105312
30	M-W-P ISD	1.000000	105,980									
					878	0	233399	196000	37,399	34,151		64746

\$/BBLRESV: 6.93 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 34,023 RI OIL VAL: 64,502
WI PAYOUT: .0 GAS VAL: 128 GAS VAL: 244
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 105,980 WI TOTAL: 41,230 RI TOTAL: 64,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.002 De/Dt: 20.0 / 8.0
GAS: 26.0 D B: 1.000 De/Dt: 55.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,719,800
LAST YR RI VAL: 1,894,560
LAST YR 8/8 VAL: 3,614,360

LAST YR OIL PROD: 5,891
LAST YR GAS PROD: 15,666

REMARKS1: FR LEASE 9943681 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME.....: 121619 - HUNTER A FULL WI DECIMAL = .751272 #WELLS: 1
RRC#, WELL#.....: 55300 - RRC DIST...: 08 FULL RI DECIMAL = .248728 DEPTH: 11093

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,026	26,693	0	47.33	.06	.06	.00	818752
ALT JOB#:	UNIT.....:	2	18,500	19,722	0	48.00	.06	.06	.00	667130
ALT LSE#:	EOR.....:	3	15,555	15,743	0	48.68	.06	.06	.00	568876
ALT RRC#:	GRAPH.....:	4	13,471	13,152	0	49.37	.06	.06	.00	499643
		5	11,915	11,321	0	50.06	.06	.06	.00	448107
		6	10,702	9,959	0	50.77	.06	.06	.00	408197

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	93,169	96,590	0				3,410,705

00	WARD COUNTY CENTRAL	1.000000	1,762,020							
01	WARD COUNTY	1.000000	1,762,020							
30	M-W-P ISD	1.000000	1,762,020							

		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		---	-----	-----	-----	-----	-----	-----	-----
		1	1203	0	819955	380000	439,955	412,058	255374
		2	889	0	668019	380000	288,019	236,628	184119
		3	710	0	569586	380000	189,586	136,629	138928
		4	593	0	500236	380000	120,236	76,010	107977
		5	510	0	448617	380000	68,617	38,050	85695
		6	449	0	408646	380000	28,646	13,935	69079
			=====	=====	=====	=====	=====	=====	=====
			4354	0	3415059	2280000	1,135,059	913,310	841172

			\$/BBLRESV: 13.03		EQUIP VAL: 7,537				
			\$/BBLPROD: 0		WI OIL VAL: 912,146		RI OIL VAL: 840,100		
			WI PAYOUT: 3.0		GAS VAL: 1,164		GAS VAL: 1,072		
			RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,762,020	WI TOTAL: 920,850	RI TOTAL: 841,170
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .07
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.7 D B: 1.180 De/Dt: 22.0 / 8.0
GAS: 88.0 D B: 1.110 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,105,490
LAST YR RI VAL: 1,577,200
LAST YR 8/8 VAL: 3,682,690

LAST YR OIL PROD: 26,897
LAST YR GAS PROD: 33,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 121620 - WILSON TRUST 34-145 FULL WI DECIMAL = .737879 #WELLS: 3
RRC#, WELL#.....: 46068 - 2H RRC DIST...: 08 FULL RI DECIMAL = .262121 DEPTH: 11900

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	20,200							
01	WARD COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201			
30	M-W-P ISD	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.42	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
164,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.0 D	B: 1.002	De/Dt: 21.3 / 8.0
GAS:	50.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 20,700
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 3,549
LAST YR GAS PROD: 13,219

REMARKS1: FR 38569 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121628 - AMPHITHEATER A1 FULL WI DECIMAL = .793438 #WELLS: 1
RRC#, WELL#.....: 55569 - A1 RRC DIST...: 08 FULL RI DECIMAL = .206562 DEPTH: 11337
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,101,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.980	De/Dt: 30.3 / 8.0
GAS:	D B:	.998	De/Dt: 22.1 / 8.0
PRD:	M B:		De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:	9
LAST YR GAS PROD:	25

REMARKS1: FR UNIT 9055569 TY24
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121629 - AMPHITHEATER A2 FULL WI DECIMAL = .793755 #WELLS: 1
RRC#, WELL#.....: 55570 - A2 RRC DIST...: 08 FULL RI DECIMAL = .206245 DEPTH: 11519
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
566,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .952 De/Dt: 24.8 / 8.0
GAS: D B: 1.500 De/Dt: 16.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 5
LAST YR GAS PROD: 21

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121631 - AMPHITHEATER A4 FULL WI DECIMAL = .790231 #WELLS: 1
RRC#, WELL#.....: 55572 - A4 RRC DIST...: 08 FULL RI DECIMAL = .209769 DEPTH: 11552
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	233,880	1	12,130	24,460	0	47.33	2.51	2.51	.00	453682
01	WARD COUNTY	1.000000	233,880	2	10,840	19,258	0	48.00	2.51	2.51	.00	411173
30	M-W-P ISD	1.000000	233,880									
					86714	0	951569	1004391	52,822-	43,397-		224715

\$/BBLRESV: 2.17 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 204,237
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 20,478
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 233,880 WI TOTAL: 9,160 RI TOTAL: 224,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
528,627

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.3 D B: .997 De/Dt: 11.2 / 8.0
GAS: 77.0 D B: 1.053 De/Dt: 23.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 15,173
LAST YR GAS PROD: 30,797

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121632 - AMPHITHEATER A5 FULL WI DECIMAL = .794407 #WELLS: 1
RRC#, WELL#.....: 55573 - A5 RRC DIST...: 08 FULL RI DECIMAL = .205593 DEPTH: 11303

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	224,120	1	22,747		24,951	0	47.33	1.30	1.30	.00	855271
01	WARD COUNTY	1.000000	224,120										
30	M-W-P ISD	1.000000	224,120										

\$/BBLRESV: 52.03 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 208,224
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,273
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 224,120 WI TOTAL: 9,620 RI TOTAL: 214,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,016,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.1 D B: .809 De/Dt: 40.1 / 8.0
GAS: 112.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 7,530
LAST YR GAS PROD: 10,386

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121633 - BRACERO 226-34 UNIT FULL WI DECIMAL = .750115 #WELLS: 1
RRC#, WELL#.....: 290574 - 1H RRC DIST...: 08 FULL RI DECIMAL = .249885 DEPTH: 10798
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,744	144,446	0	47.06	1.10	1.10	.00	520469
ALT JOB#:	UNIT.....:	2	12,385	109,578	0	47.71	1.09	1.09	.00	443234
ALT LSE#:	HCG.....:	3	10,673	88,164	0	48.39	1.09	1.09	.00	387409
ALT RRC#:	GRAPH.....:	4	9,380	73,687	0	49.07	1.09	1.09	.00	345260
		=====	=====	=====						=====
			47,182	415,875	0					1,696,372

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	868,640	1	119186	0	639655	491115	148,540	139,121	200455
01	WARD COUNTY	1.000000	868,640	2	89594	0	532828	417448	115,380	94,793	147769
31	PECOS-BARSTOW ISD	1.000000	868,640	3	72085	0	459494	375703	83,791	60,386	112771
				4	60248	0	405508	375703	29,805	18,842	88072
					=====	=====	=====	=====	=====	=====	=====
					341113	0	2037485	1659969	377,516	313,142	549067

\$/BBLRESV:	7.37	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	260,716
WI PAYOUT:	2.7	GAS VAL:	52,426
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	868,640	WI TOTAL:	319,570
		RI TOTAL:	549,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

501,138

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.5 D B: .995 De/Dt: 17.3 / 8.0
GAS: 465.0 D B: .966 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,220
LAST YR RI VAL: 837,400
LAST YR 8/8 VAL: 1,329,620

LAST YR OIL PROD: 16,235
LAST YR GAS PROD: 169,658

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121634 - KING GEORGE 1H FULL WI DECIMAL = .745000 #WELLS: 3
RRC#, WELL#.....: 55585 - RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 13855
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000508 EOR.....:
ALT RRC#: 55585 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	25,277,350	1	387,449	2,108,856	0	47.33	1.14	1.14	.00	13661781
01	WARD COUNTY	.760000	25,277,350	2	171,671	1,159,158	0	48.00	1.14	1.14	.00	6138955
10	CITY OF MONAHANS	.310000	10,310,500	3	111,943	804,587	0	48.68	1.14	1.14	.00	4059792
30	M-W-P ISD	.760000	25,277,350	4	83,291	617,223	0	49.37	1.14	1.14	.00	3063497
90	CITY OF MONAHANS (WI	.120000	3,991,160	5	66,392	501,027	0	50.06	1.14	1.14	.00	2476070
				6	55,227	421,826	0	50.77	1.14	1.14	.00	2088887
				7	47,291	364,344	0	50.77	1.14	1.14	.00	1788718
				8	41,359	320,706	0	50.77	1.14	1.14	.00	1564348
				9	36,757	286,443	0	50.77	1.14	1.14	.00	1390284
					=====	=====	=====					=====
					1,001,380	6,584,170	0					36,232,332

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1791051	0	15452832	1603125	13,849,707	12,971,497	4975679
2	984473	0	7123428	1603125	5,520,303	4,535,316	2029818
3	683336	0	4743128	1603125	3,140,003	2,262,906	1196055
4	524207	0	3587704	1603125	1,984,579	1,254,592	800624
5	425522	0	2901592	1603125	1,298,467	720,039	573016
6	358257	0	2447144	1603125	844,019	410,556	427677
7	309437	0	2098155	1603125	495,030	211,229	324501
8	272376	0	1836724	1603125	233,599	87,434	251383
9	243276	0	1633560	1603125	30,435	9,993	197857
	=====	=====	=====	=====	=====	=====	=====
	5591935	0	41824267	1442812527	396,142	22,463,562	10776610

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.09 EQUIP VAL: 19,533
\$/BBLPROD: 0 WI OIL VAL: 19,460,161 RI OIL VAL: 9,335,766
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.33 WI PAYOUT: 3.0 GAS VAL: 3,003,378 GAS VAL: 1,440,833
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 33,259,670 WI TOTAL: 22,483,070 RI TOTAL: 10,776,600
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,687,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,058.0 D B: 1.010 De/Dt: 69.9 / 8.0
GAS: 8,851.0 D B: 1.008 De/Dt: 55.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,878,680
LAST YR RI VAL: 2,372,940
LAST YR 8/8 VAL: 4,251,620

LAST YR OIL PROD: 457,405
LAST YR GAS PROD: 1,570,636

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121635 - REFRIED 34-187 UNIT FULL WI DECIMAL = .685360 #WELLS: 1
RRC#, WELL#.....: 290774 - 2H RRC DIST...: 08 FULL RI DECIMAL = .314640 DEPTH: 11055
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	25,662		170,603	0	47.06	2.07	2.07	.00	827678
				2	21,539		129,063	0	47.71	2.07	2.07	.00	704294
				3	18,567		103,880	0	48.39	2.07	2.07	.00	615767
				4	16,320		86,959	0	49.07	2.07	2.07	.00	548852
				5	14,563		74,802	0	49.77	2.07	2.07	.00	496749
				6	13,148		65,639	0	50.46	2.07	2.07	.00	454701
				7	11,986		58,484	0	50.46	2.07	2.07	.00	414515
				8	11,015		52,741	0	50.46	2.07	2.07	.00	380935
00	WARD COUNTY CENTRAL	1.000000	3,463,920	9	10,134		48,029	0	50.46	2.07	2.07	.00	350467
01	WARD COUNTY	1.000000	3,463,920	10	9,323		44,093	0	50.46	2.07	2.07	.00	322420
31	PECOS-BARSTOW ISD	1.000000	3,463,920										
					152,257		834,293	0					5,116,378

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	242034	0	1069712	588000	481,712	451,167	461979
				2	183101	0	887395	470400	416,995	342,590	339153
				3	147374	0	763141	399840	363,301	261,821	258109
				4	123368	0	672220	359856	312,364	197,467	201204
				5	106121	0	602870	359856	243,014	134,758	159685
				6	93122	0	547823	359856	187,967	91,433	128412
				7	82971	0	497486	359856	137,630	58,727	103198
				8	74823	0	455758	359856	95,902	35,895	83663
				9	68139	0	418606	359856	58,750	19,289	68003
				10	62555	0	384975	359856	25,119	7,234	55345
					1183608	0	6299986	3977232	2,322,754	1,600,381	1858751

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.41 \$/BBLRESV: 12.46 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41 \$/BBLPROD: 0 WI OIL VAL: 1,299,709 RI OIL VAL: 1,509,538
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 300,670 GAS VAL: 349,211
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,463,920 WI TOTAL: 1,605,170 RI TOTAL: 1,858,750

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.5 D B: 1.017 De/Dt: 17.4 / 8.0
GAS: 551.0 D B: 1.008 De/Dt: 27.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,063,660
LAST YR RI VAL: 3,208,060
LAST YR 8/8 VAL: 6,271,720

LAST YR OIL PROD: 33,319
LAST YR GAS PROD: 263,848

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

REMARKS1: FR UNIT 9055569 TY24
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121639 - JIM ED FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55784 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10719

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	20,316	75,208	0	47.33	1.55	1.55	.00	721167
00	WARD COUNTY CENTRAL	1.000000	362,070		20,316	75,208	0					721,167
01	WARD COUNTY	1.000000	362,070									
30	M-W-P ISD	1.000000	362,070									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 5.79 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 88,206 RI OIL VAL: 226,138
WI PAYOUT: .0 GAS VAL: 10,693 GAS VAL: 27,415
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 362,070 WI TOTAL: 108,520 RI TOTAL: 253,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
740,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.4 D B: 1.031 De/Dt: 17.5 / 8.0
GAS: 229.0 D B: 1.059 De/Dt: 18.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,650
LAST YR RI VAL: 232,720
LAST YR 8/8 VAL: 244,370

LAST YR OIL PROD: 18,292
LAST YR GAS PROD: 76,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121640 - UL ROY A 17-35-13 FULL WI DECIMAL = .750479 #WELLS: 1
RRC#, WELL#.....: 55557 - RRC DIST...: 08 FULL RI DECIMAL = .249521 DEPTH: 11454
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	578,170	1	17,060	12,804	0	47.33	2.15	2.15	.00	605974
01	WARD COUNTY	1.000000	578,170	2	13,373	8,623	0	48.00	2.15	2.15	.00	481735
30	M-W-P ISD	1.000000	578,170									
					30,433	21,427	0					1,087,709

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	578,170	1	20660	0	626634	431300	195,334	182,948	195995
01	WARD COUNTY	1.000000	578,170	2	13913	0	495648	431300	64,348	52,866	137192
30	M-W-P ISD	1.000000	578,170								
					34573	0	1122282	862600	259,682	235,814	333187

\$/BBLRESV: 10.01 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 228,550 RI OIL VAL: 322,923
WI PAYOUT: 1.8 GAS VAL: 7,264 GAS VAL: 10,264
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 578,170 WI TOTAL: 244,980 RI TOTAL: 333,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
454,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.8 D B: 1.011 De/Dt: 24.0 / 8.0
GAS: 45.0 D B: .996 De/Dt: 38.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,864,150
LAST YR RI VAL: 1,635,170
LAST YR 8/8 VAL: 4,499,320

LAST YR OIL PROD: 32,127
LAST YR GAS PROD: 29,418

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121642 - UL ROY C 17-35-13 FULL WI DECIMAL = .750482 #WELLS: 1
RRC#, WELL#.....: 55475 - RRC DIST...: 08 FULL RI DECIMAL = .249518 DEPTH: 11579

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1	12,196	15,635	0	47.33	1.93	1.93	.00	433206			
00	WARD COUNTY CENTRAL	1.000000	264,810		12,196	15,635	0								433,206
01	WARD COUNTY	1.000000	264,810												
30	M-W-P ISD	1.000000	264,810												

\$/BBLRESV: 11.69 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 107,014 RI OIL VAL: 135,493
WI PAYOUT: .0 GAS VAL: 5,594 GAS VAL: 7,083
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 264,810 WI TOTAL: 122,230 RI TOTAL: 142,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
353,284			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.003 De/Dt: 59.0 / 8.0
GAS: 68.0 D B: 1.006 De/Dt: 57.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,977,040
LAST YR RI VAL: 1,439,530
LAST YR 8/8 VAL: 3,416,570

LAST YR OIL PROD: 15,048
LAST YR GAS PROD: 18,668

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121644 - UL ROY G 18-4-13 FULL WI DECIMAL = .750481 #WELLS: 1
RRC#, WELL#.....: 55527 - RRC DIST...: 08 FULL RI DECIMAL = .249519 DEPTH: 11516

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,424	6,768	0	47.33	2.24	2.24	.00	654425
ALT JOB#:	UNIT.....:	2	13,253	4,733	0	48.00	2.24	2.24	.00	477414
ALT LSE#:	EOR.....:	3	10,434	3,612	0	48.68	2.24	2.24	.00	381190
ALT RRC#:	GRAPH.....:		42,111	15,113	0					1,513,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	798,590	--							
01	WARD COUNTY	1.000000	798,590	1	11378	0	665803	382850	282,953	265,011	208244
30	M-W-P ISD	1.000000	798,590	2	7957	0	485371	382850	102,521	84,229	134345
				3	6072	0	387262	382850	4,412	3,179	94857
					25407	0	1538436	1148550	389,886	352,419	437446

\$/BBLRESV:	10.97	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	346,599
WI PAYOUT:	1.8	GAS VAL:	5,820
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	798,590	WI TOTAL:	361,140
		RI TOTAL:	437,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
403,000		
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	62.0 D	B: 1.122	De/Dt: 32.6 / 8.0
GAS:	23.0 D	B: .888	De/Dt: 34.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 376,400
LAST YR RI VAL: 459,560
LAST YR 8/8 VAL: 835,960

LAST YR OIL PROD: 12,234
LAST YR GAS PROD: 11,915

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121646 - CASPER A1 FULL WI DECIMAL = .765335 #WELLS: 1
RRC#, WELL#.....: 55879 - RRC DIST...: 08 FULL RI DECIMAL = .234665 DEPTH: 11473

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,863	10,693	0	47.33	2.40	2.40	.00	248601
ALT JOB#:	UNIT.....:	2	5,405	7,957	0	48.00	2.40	2.40	.00	198559
ALT LSE#:	EOR.....:	3	4,457	6,357	0	48.68	2.40	2.40	.00	166052
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			16,725	25,007	0					613,212

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	323,010	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	323,010	1	19641	0	268242	166250	101,992	95,525	77371
30	M-W-P ISD	1.000000	323,010	2	14615	0	213174	166250	46,924	38,552	54413
				3	11677	0	177729	166250	11,479	8,273	40147
				=====	=====	=====	=====	=====	=====	=====	=====
					45933	0	659145	498750	160,395	142,350	171931

\$/BBLRESV:	10.35	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	132,430
WI PAYOUT:	2.2	GAS VAL:	9,920
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	323,010	WI TOTAL:	151,080
		RI TOTAL:	171,930

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
175,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.6 D	B: 1.008	De/Dt: 23.6 / 8.0
GAS:	35.0 D	B: 1.055	De/Dt: 29.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 828,980
LAST YR RI VAL: 583,480
LAST YR 8/8 VAL: 1,412,460

LAST YR OIL PROD: 8,767
LAST YR GAS PROD: 11,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121647 - CASPER A2 FULL WI DECIMAL = .765249 #WELLS:
RRC#, WELL#.....: 55880 - RRC DIST...: 08 FULL RI DECIMAL = .234751 DEPTH: 11348

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

414,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 25.5 / 8.0
GAS: D B: .974 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121649 - MORRISON H B FULL WI DECIMAL = .861250 #WELLS: 1
RRC#, WELL#.....: 290794 - 12H RRC DIST...: 08 FULL RI DECIMAL = .138750 DEPTH: 11041

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	15,660	1	644	14,735	0	47.06	.57	.57	.00	26102
01	WARD COUNTY	1.000000	15,660	2	528	9,359	0	47.71	.57	.57	.00	21696
30	M-W-P ISD	1.000000	15,660									
					1,172	24,094	0					47,798

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
7234	0	33336	33333	3	3	5052
4594	0	26290	33334	-7,044	-5,787	3526
11828	0	59626	66667	7,041-	5,784-	8578
\$/BBLRESV: 4.59	EQUIP VAL: 7,081					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 6,876				
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 1,702				
RI PAYOUT: 1.8	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 15,660	WI TOTAL: 7,080	RI TOTAL: 8,580				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
34,014
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.005 De/Dt: 19.8 / 8.0
GAS: 53.9 D B: .927 De/Dt: 42.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,618,690
LAST YR RI VAL: 396,090
LAST YR 8/8 VAL: 2,014,780

LAST YR OIL PROD: 7,858
LAST YR GAS PROD: 50,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121650 - CAMERON 49 FULL WI DECIMAL = .836405 #WELLS: 1
RRC#, WELL#.....: 290932 - 1H RRC DIST...: 08 FULL RI DECIMAL = .163595 DEPTH: 10826
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	604,290	1	22,358	158,181	0	47.06	1.22	1.22	.00	880038
01	WARD COUNTY	1.000000	604,290	2	17,346	126,607	0	47.71	1.22	1.22	.00	692190
31	PECOS-BARSTOW ISD	1.000000	604,290									
					290602	0	1862830	1568000	294,830	271,836		325371

\$/BBLRESV: 6.91 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 229,429 RI OIL VAL: 274,613
WI PAYOUT: 1.6 GAS VAL: 42,406 GAS VAL: 50,758
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 604,290 WI TOTAL: 278,920 RI TOTAL: 325,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.0 D B: 1.007 De/Dt: 25.0 / 8.0
GAS: 492.0 D B: 1.004 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 762,660
LAST YR RI VAL: 426,200
LAST YR 8/8 VAL: 1,188,860

LAST YR OIL PROD: 27,853
LAST YR GAS PROD: 189,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121651 - OLSON 34-191 2H FULL WI DECIMAL = .764990 #WELLS: 1
RRC#, WELL#.....: 290815 - 2H RRC DIST...: 08 FULL RI DECIMAL = .235010 DEPTH: 10905
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	1,177	2,637	0	47.06	1.23	1.23	.00	42372
ALT JOB#:	UNIT.....:	2	669	2,206	0	47.71	1.23	1.23	.00	24417
ALT LSE#:	HCG.....:		1,846	4,843	0					66,789
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	26,820	1	2481	0	44853	44850	3	2	12962
01	WARD COUNTY	1.000000	26,820	2	2076	0	26493	44851	-18,358	-15,083	6776
30	M-W-P ISD	.800000	21,450								
31	PECOS-BARSTOW ISD	.200000	5,370		4557	0	71346	89701	18,355-	15,081-	19738

\$/BBLRESV:	10.00	EQUIP VAL:	7,081
\$/BBLPROD:	0	WI OIL VAL:	0
RI OIL VAL:	18,477		
WI PAYOUT:	.0	GAS VAL:	0
GAS VAL:	1,261		
RI PAYOUT:	1.7	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	26,820	WI TOTAL:	7,080
RI TOTAL:	19,740		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
45,766		
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.7 D	B: .912	De/Dt: 50.9 / 8.0
GAS:	8.0 D	B: .999	De/Dt: 17.7 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 56,680
LAST YR RI VAL: 94,590
LAST YR 8/8 VAL: 151,270

LAST YR OIL PROD: 4,305
LAST YR GAS PROD: 5,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121652 - FRIJOLE 34-187 UNIT 2H FULL WI DECIMAL = .771645 #WELLS: 1
RRC#, WELL#.....: 290823 - 2H RRC DIST...: 08 FULL RI DECIMAL = .228355 DEPTH: 11126
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	18,897		133,116	0	47.06	2.00	2.00	.00	686218
ALT LSE#:	HCG.....:	2	15,714		109,891	0	47.71	2.00	2.00	.00	578514
ALT RRC#:	GRAPH.....:	3	13,450		93,576	0	48.39	2.00	2.00	.00	502222
		4	11,760		81,487	0	49.07	2.00	2.00	.00	445288
		5	10,447		72,167	0	49.77	2.00	2.00	.00	401215
		6	9,396		64,758	0	50.46	2.00	2.00	.00	365854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	79,664	554,995	0				2,979,311

00	WARD COUNTY CENTRAL	1.000000	1,702,250							
01	WARD COUNTY	1.000000	1,702,250							
03	WARD COUNTY WATER IM	1.000000	1,702,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
31	PECOS-BARSTOW ISD	1.000000	1,702,250	--	-----	-----	-----	-----	-----	-----

				1	205437	0	891655	465500	426,155	399,132	248227
				2	169594	0	748108	465500	282,608	232,182	184307
				3	144415	0	646637	465500	181,137	130,540	140979
				4	125758	0	571046	465500	105,546	66,723	110177
				5	111375	0	512590	465500	47,090	26,113	87520
				6	99940	0	465794	465500	294	143	70382
					=====	=====	=====	=====	=====	=====	=====
					856519	0	3835830	2793000	1,042,830	854,833	841592

					\$/BBLRESV: 10.80		EQUIP VAL: 5,826			
					\$/BBLPROD: 0		WI OIL VAL: 663,953		RI OIL VAL: 653,669	
					WI PAYOUT: 2.8		GAS VAL: 190,879		GAS VAL: 187,922	
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,702,250	WI TOTAL: 860,660	RI TOTAL: 841,590
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
475,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 57.4 D B: 1.005 De/Dt: 18.3 / 8.0
GAS: 406.0 D B: 1.000 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,377,660
LAST YR RI VAL: 1,049,470
LAST YR 8/8 VAL: 2,427,130

LAST YR OIL PROD: 22,639
LAST YR GAS PROD: 151,029

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/03/2026 MNRLJHAR

LEASE#, NAME.....: 121653 - ENFORCER 34 113-112 D FULL WI DECIMAL = .806396 #WELLS: 1
RRC#, WELL#.....: 54062 - RRC DIST...: 08 FULL RI DECIMAL = .193604 DEPTH: 11468
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:				ALT G\$ RRC:		2	30,408	31,890	0	48.00	2.16	2.16	.00	1177003
ALT JOB#:				UNIT.....:		3	27,976	29,339	0	48.68	2.16	2.16	.00	1098208
ALT LSE#:				EOR.....:		4	25,738	26,991	0	49.37	2.16	2.16	.00	1024675
ALT RRC#:				GRAPH.....:		5	23,679	24,832	0	50.06	2.16	2.16	.00	955878
						6	21,785	22,845	0	50.77	2.16	2.16	.00	891894
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE			7	20,043	21,018	0	50.77	2.16	2.16	.00	820575
-----				-----		8	18,439	19,337	0	50.77	2.16	2.16	.00	754906
00	WARD COUNTY CENTRAL	1.000000	4,204,070			9	16,963	17,790	0	50.77	2.16	2.16	.00	694477
01	WARD COUNTY	1.000000	4,204,070			10	15,606	16,367	0	50.77	2.16	2.16	.00	638921
30	M-W-P ISD	1.000000	4,204,070			11	14,359	15,059	0	50.77	2.16	2.16	.00	587868
						=====		=====	=====	=====				
						248,048		260,132	0	9,905,892				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	60378	0	1321865	567150	754,715	706,859	298548
				2	55546	0	1232549	567150	665,399	546,672	246351
				3	51103	0	1149311	567150	582,161	419,546	203286
				4	47013	0	1071688	567150	504,538	318,954	167750
				5	43253	0	999131	567150	431,981	239,547	138399
				6	39792	0	931686	567150	364,536	177,321	114211
				7	36609	0	857184	567150	290,034	123,758	92989
*** PARAMETERS ***				8	33681	0	788587	567150	221,437	82,881	75704
				9	30987	0	725464	567150	158,314	51,979	61633
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	28508	0	667429	567150	100,279	28,882	50179
YRS FLAT:	FMVF:	8/8 RES:		11	26230	0	614098	567150	46,948	11,861	40859

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.52			453100	0	10358992	6238650	4,120,342	2,708,260	1489909
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
597,000				8/8 VALUE:	4,204,070	WI TOTAL:	2,714,160	RI TOTAL:	1,489,910	
-----	-----	-----	-----							
100.0	99	100.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: 99.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,014,450
LAST YR RI VAL: 1,850,280
LAST YR 8/8 VAL: 5,864,730

LAST YR OIL PROD: 39,091
LAST YR GAS PROD: 40,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121654 - UNFORGIVEN 34 113-114 D FULL WI DECIMAL = .751373 #WELLS: 1
RRC#, WELL#.....: 54739 - RRC DIST...: 08 FULL RI DECIMAL = .248627 DEPTH: 11406
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,974,810	1	52,944	80,999	0	47.33	2.15	2.15	.00	1882820
01	WARD COUNTY	1.000000	8,974,810	2	48,708	70,701	0	48.00	2.15	2.15	.00	1756698
30	M-W-P ISD	1.000000	8,974,810	3	44,812	62,800	0	48.68	2.15	2.15	.00	1639081
				4	41,227	56,539	0	49.37	2.15	2.15	.00	1529327
				5	37,929	51,452	0	50.06	2.15	2.15	.00	1426651
				6	34,895	47,231	0	50.77	2.15	2.15	.00	1331147
				7	32,103	43,453	0	50.77	2.15	2.15	.00	1224640
				8	29,535	39,977	0	50.77	2.15	2.15	.00	1126678
				9	27,172	36,779	0	50.77	2.15	2.15	.00	1036536
				10	25,002	33,837	0	50.77	2.15	2.15	.00	953756
				11	23,002	31,130	0	50.77	2.15	2.15	.00	877462
				12	21,162	28,640	0	50.77	2.15	2.15	.00	807271
				13	19,471	26,349	0	50.77	2.15	2.15	.00	742764
				14	17,913	24,241	0	50.77	2.15	2.15	.00	683331
				15	16,480	22,302	0	50.77	2.15	2.15	.00	628666
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					472,355	656,430	0					17,646,828

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	130850	0	2013670	613225	1,400,445	1,311,643	626817
2	114214	0	1870912	613225	1,257,687	1,033,278	515384
3	101450	0	1740531	613225	1,127,306	812,416	424305
4	91336	0	1620663	613225	1,007,438	636,872	349633
5	83118	0	1509769	613225	896,544	497,161	288237
6	76299	0	1407446	613225	794,221	386,333	237792
7	70196	0	1294836	613225	681,611	290,844	193599
8	64581	0	1191259	613225	578,034	216,353	157618
9	59415	0	1095951	613225	482,726	158,493	128326
10	54662	0	1008418	613225	395,193	113,820	104493
11	50289	0	927751	613225	314,526	79,462	85075
12	46267	0	853538	613225	240,313	53,256	69263
13	42566	0	785330	613225	172,105	33,457	56398
14	39160	0	722491	613225	109,266	18,632	45916
15	36028	0	664694	613225	51,469	7,699	37384
=====	=====	=====	=====	=====	=====	=====	=====
645,500	1060431	0	18707259	9198375	9,508,884	5,649,719	3320240

100.0 99 \$/BBLRESV: 15.02 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 5,329,459 RI OIL VAL: 3,132,029
WI PAYOUT: 5.0 GAS VAL: 320,254 GAS VAL: 188,208
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,974,810 WI TOTAL: 5,654,570 RI TOTAL: 3,320,240
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: 239.0 D B: 1.079 De/Dt: 13.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,273,990
LAST YR RI VAL: 2,602,830
LAST YR 8/8 VAL: 6,876,820

LAST YR OIL PROD: 55,360
LAST YR GAS PROD: 87,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121655 - FIRE FROG 57-32 A FULL WI DECIMAL = .799313 #WELLS: 1
RRC#, WELL#.....: 55694 - RRC DIST...: 08 FULL RI DECIMAL = .200687 DEPTH: 11028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,008	133,178	0	47.33	1.25	1.25	.00	1135247
ALT JOB#:	UNIT.....:	2	25,753	114,682	0	48.00	1.25	1.25	.00	988066
ALT LSE#:	EOR.....:	3	22,558	100,756	0	48.68	1.25	1.25	.00	877744
ALT RRC#:	GRAPH.....:	4	20,072	89,885	0	49.37	1.25	1.25	.00	792083
		5	18,078	81,161	0	50.06	1.25	1.25	.00	723366
		6	16,448	74,001	0	50.77	1.25	1.25	.00	667478

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,087	68,017	0	50.77	1.25	1.25	.00	612247
---	-----	-----	-----	8	13,880	62,576	0	50.77	1.25	1.25	.00	563266
00	WARD COUNTY CENTRAL	1.000000	4,350,500	9	12,770	57,570	0	50.77	1.25	1.25	.00	518221
01	WARD COUNTY	1.000000	4,350,500	10	11,748	52,964	0	50.77	1.25	1.25	.00	476747
30	M-W-P ISD	1.000000	4,350,500	11	10,808	48,727	0	50.77	1.25	1.25	.00	438601
				12	9,943	44,829	0	50.77	1.25	1.25	.00	403498
				13	9,148	41,243	0	50.77	1.25	1.25	.00	371236
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					216,301	969,589	0					8,567,800

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	133064	0	1268311	380000	888,311	831,983	299563
				2	114584	0	1102650	380000	722,650	593,707	230475
				3	100669	0	978413	380000	598,413	431,258	180979
				4	89808	0	881891	380000	501,891	317,280	144360
				5	81091	0	804457	380000	424,457	235,375	116534
				6	73937	0	741415	380000	361,415	175,803	95047
				7	67959	0	680206	380000	300,206	128,098	77168
				8	62522	0	625788	380000	245,788	91,996	62826
				9	57521	0	575742	380000	195,742	64,268	51151
				10	52919	0	529666	380000	149,666	43,105	41645
				11	48685	0	487286	380000	107,286	27,104	33906
				12	44791	0	448289	380000	68,289	15,134	27603
				13	41208	0	412444	380000	32,444	6,307	22474
				=====	=====	=====	=====	=====	=====	=====	=====
					968758	0	9536558	4940000	4,596,558	2,961,418	1383731

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	62522	0	625788	380000	245,788	91,996	62826
YRS FLAT:	FMVF:	8/8 RES:	9	57521	0	575742	380000	195,742	64,268	51151
			10	52919	0	529666	380000	149,666	43,105	41645
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.46		11	48685	0	487286	380000	107,286	27,104	33906
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46		12	44791	0	448289	380000	68,289	15,134	27603
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	41208	0	412444	380000	32,444	6,307	22474
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			968758	0	9536558	4940000	4,596,558	2,961,418	1383731

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.39	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,660,585
400,000				WI PAYOUT: 4.6	GAS VAL: 300,830
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0
	100.0 99	100.0 99			=====
				8/8 VALUE: 4,350,500	WI TOTAL: 2,966,770
					RI TOTAL: 1,383,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.4 D B: 1.004 De/Dt: 15.2 / 8.0
GAS: 396.0 D B: 1.031 De/Dt: 14.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,797,300
LAST YR RI VAL: 1,649,520
LAST YR 8/8 VAL: 5,446,820

LAST YR OIL PROD: 34,751
LAST YR GAS PROD: 145,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121656 - FIRE FROG 57-32 B FULL WI DECIMAL = .799326 #WELLS: 1
RRC#, WELL#.....: 55854 - RRC DIST...: 08 FULL RI DECIMAL = .200674 DEPTH: 10865
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,346	185,151	0	47.33	1.25	1.25	.00	1185885
ALT JOB#:	UNIT.....:	2	25,587	155,895	0	48.00	1.25	1.25	.00	981713
ALT LSE#:	EOR.....:	3	21,623	134,693	0	48.68	1.25	1.25	.00	841377
ALT RRC#:	GRAPH.....:	4	18,724	118,611	0	49.37	1.25	1.25	.00	738900
		5	16,513	105,991	0	50.06	1.25	1.25	.00	660755
		6	14,769	95,819	0	50.77	1.25	1.25	.00	599352

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,361	87,447	0	50.77	1.25	1.25	.00	542213
---	-----	-----	-----	8	12,199	80,429	0	50.77	1.25	1.25	.00	495057
00	WARD COUNTY CENTRAL	1.000000	3,106,440	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	3,106,440		154,122	964,036	0					6,045,252
30	M-W-P ISD	1.000000	3,106,440									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	184995	0	1370880	570000	800,880	750,096	323763
				2	155764	0	1137477	570000	567,477	466,222	237735
				3	134580	0	975957	570000	405,957	292,561	180510
				4	118511	0	857411	570000	287,411	181,693	140341
				5	105902	0	766657	570000	196,657	109,053	111049
				6	95738	0	695090	570000	125,090	60,847	89100
				7	87373	0	629586	570000	59,586	25,426	71419
				8	80361	0	575418	570000	5,418	2,028	57764
				=====	=====	=====	=====	=====	=====	=====	=====
					963224	0	7008476	4560000	2,448,476	1,887,926	1211681

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 13.22	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,628,453
			WI PAYOUT: 3.4	RI OIL VAL: 1,045,150
			RI PAYOUT: 4.6	GAS VAL: 259,471
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.46	8/8 VALUE: 3,106,440	WI TOTAL: 1,894,760	RI TOTAL: 1,211,680
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.3 D B: 1.005 De/Dt: 20.1 / 8.0
GAS: 558.0 D B: 1.020 De/Dt: 17.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,545,830
LAST YR RI VAL: 2,336,960
LAST YR 8/8 VAL: 6,882,790

LAST YR OIL PROD: 46,803
LAST YR GAS PROD: 203,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121657 - FIRE FROG 57-32 C FULL WI DECIMAL = .799609 #WELLS: 1
RRC#, WELL#.....: 55727 - RRC DIST...: 08 FULL RI DECIMAL = .200391 DEPTH: 11015

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	27,487	68,968	0	47.33	1.25	1.25	1040259
ALT JOB#:	UNIT.....:			2	21,104	46,490	0	48.00	1.25	1.25	809998
ALT LSE#:	EOR.....:			3	17,139	35,559	0	48.68	1.25	1.25	667135
ALT RRC#:	GRAPH.....:			4	14,433	29,002	0	49.37	1.25	1.25	569767
				5	12,468	24,600	0	50.06	1.25	1.25	499074
				6	10,979	21,424	0	50.77	1.25	1.25	445705
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,808	19,019	0	50.77	1.25	1.25	398167
---	-----	-----	-----	8	8,863	17,129	0	50.77	1.25	1.25	359804
00	WARD COUNTY CENTRAL	1.000000	3,051,900	9	8,085	15,604	0	50.77	1.25	1.25	328220
01	WARD COUNTY	1.000000	3,051,900	10	7,433	14,342	0	50.77	1.25	1.25	301751
30	M-W-P ISD	1.000000	3,051,900	11	6,838	13,195	0	50.77	1.25	1.25	277596
					=====	=====	=====				=====
					144,637	305,332	0				5,697,476

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	68934	0	1109193	285000	824,193	771,931
				2	46467	0	856465	285000	571,465	469,499
				3	35542	0	702677	285000	417,677	301,007
				4	28988	0	598755	285000	313,755	198,346
				5	24588	0	523662	285000	238,662	132,345
				6	21414	0	467119	285000	182,119	88,588
				7	19010	0	417177	285000	132,177	56,400
				8	17121	0	376925	285000	91,925	34,407
				9	15596	0	343816	285000	58,816	19,311
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	14335	0	316086	285000	31,086	8,953
YRS FLAT:	FMVF:	8/8 RES:		11	13189	0	290785	285000	5,785	1,462
					=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.46			305184	0	6002660	3135000	2,867,660	2,082,249	963749
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
300,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.9 D B: 1.009 De/Dt: 26.0 / 8.0
GAS: 245.0 D B: 1.155 De/Dt: 38.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,975,030
LAST YR RI VAL: 2,352,630
LAST YR 8/8 VAL: 8,327,660

LAST YR OIL PROD: 30,455
LAST YR GAS PROD: 84,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121658 - FIRE FROG 57-32 D FULL WI DECIMAL = .799059 #WELLS: 1
RRC#, WELL#.....: 55728 - RRC DIST...: 08 FULL RI DECIMAL = .200941 DEPTH: 10864
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	30,503	140,099	0	47.33	1.25	1.25	.00	1153607
2	24,069	106,582	0	48.00	1.25	1.25	.00	923162
3	19,896	85,860	0	48.68	1.25	1.25	.00	773918
4	16,968	71,792	0	49.37	1.25	1.25	.00	669380
5	14,796	61,627	0	50.06	1.25	1.25	.00	591853
6	13,122	53,944	0	50.77	1.25	1.25	.00	532336
7	11,790	47,934	0	50.77	1.25	1.25	.00	478299
8	10,706	43,109	0	50.77	1.25	1.25	.00	434323
00	WARD COUNTY CENTRAL	1.000000	2,930,520	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	2,930,520	141,850	610,947	0		5,556,878
30	M-W-P ISD	1.000000	2,930,520					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	139934	0	1293541	475000	818,541	766,638	306007
2	106457	0	1029619	475000	554,619	455,659	215552
3	85759	0	859677	475000	384,677	277,225	159268
4	71708	0	741088	475000	266,088	168,212	121502
5	61555	0	653408	475000	178,408	98,932	94803
6	53881	0	586217	475000	111,217	54,099	75270
7	47878	0	526177	475000	51,177	21,837	59788
8	43058	0	477381	475000	2,381	891	48003
	610230	0	6167108	3800000	2,367,108	1,843,493	1080193

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 14.65	EQUIP VAL: 6,836		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,661,079	RI OIL VAL: 973,308	
			WI PAYOUT: 3.3	GAS VAL: 182,412	GAS VAL: 106,884	
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.46					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46	8/8 VALUE: 2,930,520	WI TOTAL: 1,850,330	RI TOTAL: 1,080,190		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.8 D B: 1.019 De/Dt: 23.4 / 8.0
GAS: 450.0 D B: .955 De/Dt: 26.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,101,560
LAST YR RI VAL: 2,215,400
LAST YR 8/8 VAL: 6,316,960

LAST YR OIL PROD: 44,804
LAST YR GAS PROD: 179,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121659 - MUD HEN 57-31 A FULL WI DECIMAL = .801378 #WELLS: 1
RRC#, WELL#.....: 54808 - RRC DIST...: 08 FULL RI DECIMAL = .198622 DEPTH: 11028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	27,038	75,874	0	47.33	1.25	1.25	.00	1025530
				2	23,228	58,965	0	48.00	1.25	1.25	.00	893492
				3	20,361	48,369	0	48.68	1.25	1.25	.00	794305
				4	18,127	41,083	0	49.37	1.25	1.25	.00	717177
				5	16,336	35,753	0	50.06	1.25	1.25	.00	655351
				6	14,865	31,681	0	50.77	1.25	1.25	.00	604797
				7	13,640	28,463	0	50.77	1.25	1.25	.00	554957
				8	12,549	25,858	0	50.77	1.25	1.25	.00	510568
00	WARD COUNTY CENTRAL	1.000000	3,494,920	9	11,545	23,701	0	50.77	1.25	1.25	.00	469719
01	WARD COUNTY	1.000000	3,494,920	10	10,621	21,805	0	50.77	1.25	1.25	.00	432126
30	M-W-P ISD	1.000000	3,494,920	11	9,771	20,061	0	50.77	1.25	1.25	.00	397543
				12	8,989	18,456	0	50.77	1.25	1.25	.00	365726
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					187,070	430,069	0					7,421,291

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76005	0	1101535	363375	738,160	691,354	256831
2	59067	0	952559	363375	589,184	484,056	196547
3	48452	0	842757	363375	479,382	345,476	153884
4	41154	0	758331	363375	394,956	249,680	122540
5	35815	0	691166	363375	327,791	181,770	98837
6	31736	0	636533	363375	273,158	132,873	80553
7	28512	0	583469	363375	220,094	93,915	65343
8	25903	0	536471	363375	173,096	64,788	53167
9	23742	0	493461	363375	130,086	42,711	43278
10	21843	0	453969	363375	90,594	26,092	35234
11	20096	0	417639	363375	54,264	13,710	28686
12	18488	0	384214	363375	20,839	4,618	23354

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.46						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46						
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
	\$/BBLRESV: 14.70	EQUIP VAL:	5,624				
	\$/BBLPROD: 0	WI OIL VAL:	2,203,148	RI OIL VAL:	1,094,705		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.4	GAS VAL:	127,893	GAS VAL: 63,548
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL: 0
382,500					=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	3,494,920	WI TOTAL:	2,336,670
	100.0 99	100.0 99				RI TOTAL:	1,158,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.5 D B: 1.004 De/Dt: 15.1 / 8.0
GAS: 241.0 D B: 1.067 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,492,270
LAST YR RI VAL: 1,776,780
LAST YR 8/8 VAL: 6,269,050

LAST YR OIL PROD: 30,279
LAST YR GAS PROD: 115,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121660 - MUD HEN 57-31 B FULL WI DECIMAL = .801680 #WELLS: 1
RRC#, WELL#.....: 54955 - RRC DIST...: 08 FULL RI DECIMAL = .198320 DEPTH: 10806
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,468	70,085	0	50.77	1.25	1.25	.00	426061
00	WARD COUNTY CENTRAL	1.000000	2,406,730	114,481	716,957	0						4,488,557
01	WARD COUNTY	1.000000	2,406,730									
30	M-W-P ISD	1.000000	2,406,730	WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	152746	0	1126528	475000	651,528	610,215	262161
2	127461	0	931360	475000	456,360	374,931	191808
3	109458	0	794009	475000	319,009	229,900	144709
4	95974	0	692349	475000	217,349	137,402	111665
5	85489	0	614109	475000	139,109	77,140	87651
6	77102	0	552371	475000	77,371	37,635	69769
7	70232	0	496293	475000	21,293	9,086	55475
	718462	0	5207019	3325000	1,882,019	1,476,309	923238

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 13.87 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 1,272,608 RI OIL VAL: 795,850
WI PAYOUT: 3.3 GAS VAL: 203,700 GAS VAL: 127,387
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,406,730 WI TOTAL: 1,483,490 RI TOTAL: 923,240

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.8 D B: .857 De/Dt: 20.1 / 8.0
GAS: 462.0 D B: 1.034 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,156,890
LAST YR RI VAL: 1,350,560
LAST YR 8/8 VAL: 3,507,450

LAST YR OIL PROD: 31,979
LAST YR GAS PROD: 151,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121661 - MUD HEN 57-31 C FULL WI DECIMAL = .800971 #WELLS: 1
RRC#, WELL#.....: 54956 - RRC DIST...: 08 FULL RI DECIMAL = .199029 DEPTH: 11010
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	25,494		87,373	0	47.33	1.25	1.25	.00	966476
				2	20,489		66,171	0	48.00	1.25	1.25	.00	787733
				3	17,132		53,306	0	48.68	1.25	1.25	.00	667998
				4	14,724		44,651	0	49.37	1.25	1.25	.00	582245
				5	12,907		38,431	0	50.06	1.25	1.25	.00	517527
				6	11,491		33,737	0	50.77	1.25	1.25	.00	467285
				7	10,357		30,071	0	50.77	1.25	1.25	.00	421171
				8	9,426		27,129	0	50.77	1.25	1.25	.00	383311
00	WARD COUNTY CENTRAL	1.000000	2,832,370	9	8,649		24,712	0	50.77	1.25	1.25	.00	351714
01	WARD COUNTY	1.000000	2,832,370	10	7,957		22,692	0	50.77	1.25	1.25	.00	323574
30	M-W-P ISD	1.000000	2,832,370										
					138,626		428,273	0					5,469,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87479	0	1053955	332500	721,455	675,707	246367
2	66251	0	853984	332500	521,484	428,435	176658
3	53371	0	721369	332500	388,869	280,246	132056
4	44705	0	626950	332500	294,450	186,142	101569
5	38478	0	556005	332500	223,505	123,940	79711
6	33778	0	501063	332500	168,563	81,994	63571
7	30107	0	451278	332500	118,778	50,683	50668
8	27162	0	410473	332500	77,973	29,185	40784
9	24742	0	376456	332500	43,956	14,432	33102
10	22720	0	346294	332500	13,794	3,973	26946
	428793	0	5897827	3325000	2,572,827	1,874,737	951432

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46 \$/BBLRESV: 15.66 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46 \$/BBLPROD: 0 WI OIL VAL: 1,738,436 RI OIL VAL: 882,259
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 136,299 GAS VAL: 69,172
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,832,370 WI TOTAL: 1,880,940 RI TOTAL: 951,430

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.1 D B: 1.003 De/Dt: 21.6 / 8.0
GAS: 282.0 D B: 1.011 De/Dt: 27.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,563,770
LAST YR RI VAL: 1,732,110
LAST YR 8/8 VAL: 5,295,880

LAST YR OIL PROD: 28,191
LAST YR GAS PROD: 105,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121662 - MUD HEN 57-31 D FULL WI DECIMAL = .801360 #WELLS: 1
RRC#, WELL#.....: 54957 - RRC DIST...: 08 FULL RI DECIMAL = .198640 DEPTH: 10796
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 32,974	127,792	0	47.33	1.25	1.25	.00	1250650
ALT JOB#:	2 26,667	100,274	0	48.00	1.25	1.25	.00	1025754
ALT LSE#:	3 22,394	82,658	0	48.68	1.25	1.25	.00	873595
ALT RRC#:	4 19,306	70,391	0	49.37	1.25	1.25	.00	763806
	5 16,967	61,347	0	50.06	1.25	1.25	.00	680650
	6 15,137	54,396	0	50.77	1.25	1.25	.00	615850
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,663	48,884	0	50.77	1.25	1.25	.00	555880
---	8 12,453	44,403	0	50.77	1.25	1.25	.00	506651
00 WARD COUNTY CENTRAL 1.000000 3,520,340	9 11,440	40,689	0	50.77	1.25	1.25	.00	465437
01 WARD COUNTY 1.000000 3,520,340	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 3,520,340	171,001	630,834	0					6,738,273

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 128009	0	1378659	475000	903,659	846,358	321482
	2 100444	0	1126198	475000	651,198	535,005	232401
	3 82799	0	956394	475000	481,394	346,926	174653
	4 70511	0	834317	475000	359,317	227,149	134833
	5 61451	0	742101	475000	267,101	148,115	106132
	6 54488	0	670338	475000	195,338	95,018	84842
	7 48967	0	604847	475000	129,847	55,406	67746
	8 44478	0	551129	475000	76,129	28,494	54626
	9 40758	0	506195	475000	31,195	10,243	44401
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	631905	0	7370178	4275000	3,095,178	2,292,714	1221116

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.30 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 2,096,139 RI OIL VAL: 1,116,419
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46 WI PAYOUT: 3.7 GAS VAL: 196,573 GAS VAL: 104,696
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,520,340 WI TOTAL: 2,299,220 RI TOTAL: 1,221,120
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.9 D B: 1.006 De/Dt: 21.0 / 8.0
GAS: 403.0 D B: 1.040 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,247,480
LAST YR RI VAL: 2,691,690
LAST YR 8/8 VAL: 8,939,170

LAST YR OIL PROD: 42,605
LAST YR GAS PROD: 162,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121663 - SCOTT F H 33 #2 FULL WI DECIMAL = .760000 #WELLS: 6
RRC#, WELL#.....: 54821 - RRC DIST...: 08 FULL RI DECIMAL = .240000 DEPTH: 6500

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 40,643	129,590	0	47.33	1.65	1.65	.00	1461961
ALT JOB#:	2 30,671	111,206	0	48.00	1.65	1.65	.00	1118878
ALT LSE#:	3 24,558	97,381	0	48.68	1.65	1.65	.00	908567
ALT RRC#:	4 20,440	86,606	0	49.37	1.65	1.65	.00	766933
	5 17,477	77,969	0	50.06	1.65	1.65	.00	664923
	6 15,249	70,897	0	50.77	1.65	1.65	.00	588386
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,514	64,994	0	50.77	1.65	1.65	.00	521440
---	8 12,122	59,794	0	50.77	1.65	1.65	.00	467730
00 WARD COUNTY CENTRAL 1.000000 4,427,630	9 10,984	55,010	0	50.77	1.65	1.65	.00	423820
01 WARD COUNTY 1.000000 4,427,630	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 4,427,630	185,658	753,447	0					6,922,638

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 162506	0	1624467	475000	1,149,467	1,076,579	482580
	2 139452	0	1258330	475000	783,330	643,560	330809
	3 122116	0	1030683	475000	555,683	400,464	239787
	4 108604	0	875537	475000	400,537	253,207	180260
	5 97773	0	762696	475000	287,696	159,536	138962
	6 88905	0	677291	475000	202,291	98,400	109206
	7 81502	0	602942	475000	127,942	54,593	86034
	8 74982	0	542712	475000	67,712	25,344	68529
	9 68983	0	492803	475000	17,803	5,845	55068
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	944823	0	7867461	4275000	3,592,461	2,717,528	1691235

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 16.95 EQUIP VAL: 18,872
\$/BBLPROD: 0 WI OIL VAL: 2,391,172 RI OIL VAL: 1,488,130
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.92 WI PAYOUT: 3.6 GAS VAL: 326,353 GAS VAL: 203,104
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,427,630 WI TOTAL: 2,736,400 RI TOTAL: 1,691,230
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
100.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.2 D B: .937 De/Dt: 27.4 / 8.0
GAS: 386.0 D B: .991 De/Dt: 15.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 51 VAL: 30,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,836,510
LAST YR RI VAL: 3,040,870
LAST YR 8/8 VAL: 8,877,380

LAST YR OIL PROD: 56,725
LAST YR GAS PROD: 152,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 121664 - UL ROY E 18-4-13 FULL WI DECIMAL = .750644 #WELLS: 1
RRC#, WELL#.....: 294733 - 5205H RRC DIST...: 08 FULL RI DECIMAL = .249356 DEPTH: 11518
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,093	39,211	0	47.06	1.10	1.10	.00	1451623
ALT JOB#:	UNIT.....:	2	27,590	25,674	0	47.71	1.09	1.09	.00	988087
ALT LSE#:	HCG.....:	3	20,019	18,977	0	48.39	1.09	1.09	.00	727163
ALT RRC#:	GRAPH.....:	4	15,304	14,993	0	49.07	1.09	1.09	.00	563709
		5	12,148	12,357	0	49.77	1.09	1.09	.00	453844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	116,154	111,212	0				4,184,426

00	WARD COUNTY CENTRAL	1.000000	3,004,260	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,004,260	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,004,260							

1	32377	0	1484000	413487	1,070,513	1,002,631	463745
2	21007	0	1009094	413487	595,607	489,333	279062
3	15527	0	742690	413487	329,203	237,247	181759
4	12267	0	575976	413487	162,489	102,721	124744
5	10111	0	463955	413487	50,468	27,986	88922
	91289	0	4275715	2067435	2,208,280	1,859,918	1138232

\$/BBLRESV:	20.88	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,820,207
WI PAYOUT:	2.6	GAS VAL:	39,709
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
421,926			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 141.0 D B: .600 De/Dt: 36.0 / 8.0
GAS: 140.0 D B: .921 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,376,980
LAST YR RI VAL: 3,635,800
LAST YR 8/8 VAL: 12,012,780

LAST YR OIL PROD: 59,397
LAST YR GAS PROD: 130,056

REMARKS1: FR RRC 55607 TY24
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121666 - KATE 33-40 2H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291191 - 2H RRC DIST...: 08 FULL RI DECIMAL = .169926 DEPTH: 10547
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	10,645	136,009	0	47.06	1.50	1.50	.00	415829
2	6,031	115,637	0	47.71	1.49	1.49	.00	238845
3	4,098	100,381	0	48.39	1.49	1.49	.00	164606
4	3,055	88,544	0	49.07	1.49	1.49	.00	124435
5	2,408	79,107	0	49.77	1.49	1.49	.00	99481
6	1,973	71,415	0	50.46	1.49	1.49	.00	82640
7	1,661	65,028	0	50.46	1.49	1.49	.00	69572
00	WARD COUNTY CENTRAL	1.000000	604,600	29,871	656,121	0		1,195,408
01	WARD COUNTY	1.000000	604,600					
31	PECOS-BARSTOW ISD	1.000000	604,600					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	169346	0	585175	392000	193,175	180,925	112691
2	143021	0	381866	313600	68,266	56,085	65078
3	124152	0	288758	250880	37,878	27,298	43549
4	109512	0	233947	213248	20,699	13,086	31224
5	97840	0	197321	181261	16,060	8,906	23306
6	88327	0	170967	163135	7,832	3,810	17870
7	80427	0	149999	146822	3,177	1,355	13874
	812625	0	2008033	1660946	347,087	291,465	307592

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 7.00 EQUIP VAL: 5,548
\$ / BBL PROD: 0 WI OIL VAL: 173,513 RI OIL VAL: 183,113
WI PAYOUT: 2.9 GAS VAL: 117,952 GAS VAL: 124,478
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 604,600 WI TOTAL: 297,010 RI TOTAL: 307,590

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
1	100.0	99	100.0
20.0	2		
15.0	2		
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: .800 De/Dt: 50.5 / 8.0
GAS: 407.0 D B: .900 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,673,290
LAST YR RI VAL: 1,119,580
LAST YR 8/8 VAL: 3,792,870

LAST YR OIL PROD: 23,853
LAST YR GAS PROD: 223,656

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121667 - KATE 33-40 21H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291192 - 21H RRC DIST...: 08 FULL RI DECIMAL = .169926 DEPTH: 10769
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,538,500	1 22,093	402,713	0	47.06	1.57	1.57	.00	863025
01	WARD COUNTY	1.000000	2,538,500	2 17,670	359,492	0	47.71	1.57	1.57	.00	699782
31	PECOS-BARSTOW ISD	1.000000	2,538,500	3 14,395	325,649	0	48.39	1.57	1.57	.00	578208
				4 11,908	298,343	0	49.07	1.57	1.57	.00	485033
				5 9,986	274,476	0	49.77	1.57	1.57	.00	412549
				6 8,472	252,518	0	50.46	1.57	1.57	.00	354854
				7 7,260	232,317	0	50.46	1.57	1.57	.00	304089
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	524822	0	1387847	888000*	499,847	468,151	267266
2	468496	0	1168278	588000	580,278	476,739	199102
3	424391	0	1002599	588000	414,599	298,789	151208
4	388805	0	873838	588000	285,838	180,698	116627
5	357702	0	770251	588000	182,251	101,064	90975
6	329086	0	683940	588000	95,940	46,668	71488
7	302759	0	606848	588000	18,848	8,042	56133
	=====	=====	=====	=====	=====	=====	=====
	2796061	0	6493601	4416000	2,077,601	1,580,151	952799

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 11.81 EQUIP VAL: 5,548
\$ / BBL PROD: 0 WI OIL VAL: 899,757 RI OIL VAL: 542,535
WI PAYOUT: 3.3 GAS VAL: 680,392 GAS VAL: 410,263
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,538,500 WI TOTAL: 1,585,700 RI TOTAL: 952,800

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.0 D B: .400 De/Dt: 20.8 / 8.0
GAS: 1,174.0 D B: 1.300 De/Dt: 11.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,514,750
LAST YR RI VAL: 1,565,710
LAST YR 8/8 VAL: 5,080,460

LAST YR OIL PROD: 29,995
LAST YR GAS PROD: 490,136
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121668 - KATE 33-40 22H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291193 - 22H RRC DIST...: 08 FULL RI DECIMAL = .169926 DEPTH: 10804
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,879	279,140	0	47.06	1.60	1.60	.00	424969
ALT JOB#:	UNIT.....:	2	8,526	241,814	0	47.71	1.60	1.60	.00	337654
ALT LSE#:	HCG.....:	3	6,894	212,248	0	48.39	1.60	1.60	.00	276913
ALT RRC#:	GRAPH.....:	4	5,710	188,344	0	49.07	1.60	1.60	.00	232578
		5	4,820	168,685	0	49.77	1.60	1.60	.00	199128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	4,134	152,275	0	50.46	1.60	1.60	.00	173155
				7	3,592	138,408	0	50.46	1.60	1.60	.00	150453
				8	3,154	126,558	0	50.46	1.60	1.60	.00	132107
00	WARD COUNTY CENTRAL	1.000000	1,692,950	9	2,797	116,337	0	50.46	1.60	1.60	.00	117154
01	WARD COUNTY	1.000000	1,692,950	10	2,500	107,030	0	50.46	1.60	1.60	.00	104714
31	PECOS-BARSTOW ISD	1.000000	1,692,950	11	2,249	98,468	0	50.46	1.60	1.60	.00	94201
				12	2,037	90,591	0	50.46	1.60	1.60	.00	85321
				13	1,856	83,344	0	50.46	1.60	1.60	.00	77740

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	370731	0	795700	618000*	177,700	166,432	153233

2	321158	0	658812	392000	266,812	219,205	112277
3	281890	0	558803	313600	245,203	176,711	84275
4	250143	0	482721	266560	216,161	136,650	64426
5	224034	0	423162	226576	196,586	109,013	49980
6	202239	0	375394	203918	171,476	83,411	39238
7	183822	0	334275	183526	150,749	64,325	30921

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8	168084	0	300191	183526	116,665	43,667	24573
YRS FLAT:	FMVF:	8/8 RES:	9	154509	0	271663	183526	88,137	28,938	19680
			10	142149	0	246863	183526	63,337	18,242	15825
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.87		11	130777	0	224978	183526	41,452	10,473	12763
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87		12	120316	0	205637	183526	22,111	4,900	10323
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		13	110691	0	188431	183526	4,905	954	8372
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			2660543	0	5066630	3305336	1,761,294	1,062,921	625886

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 10.28	EQUIP VAL: 4,140		
500,000				\$/BBLPROD: 0	WI OIL VAL: 504,769	RI OIL VAL: 297,226	
				WI PAYOUT: 4.8	GAS VAL: 558,150	GAS VAL: 328,659	
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
1	100.0	99	100.0	99			
20.0	2				8/8 VALUE: 1,692,950	WI TOTAL: 1,067,060	RI TOTAL: 625,890
15.0	2						
10.0	2						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: .600 De/Dt: 23.0 / 8.0
GAS: 825.0 D B: .700 De/Dt: 14.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,473,670
LAST YR RI VAL: 1,185,710
LAST YR 8/8 VAL: 3,659,380

LAST YR OIL PROD: 14,671
LAST YR GAS PROD: 283,424
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121669 - KATE 33-40 23H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291194 - 23H RRC DIST...: 08 FULL RI DECIMAL = .169926 DEPTH: 10790
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	17,371	293,184	0	47.06	1.54	1.54	.00 678568
ALT JOB#:	UNIT.....:			2	11,245	222,596	0	47.71	1.53	1.53	.00 445334
ALT LSE#:	HCG.....:			3	8,329	179,400	0	48.39	1.53	1.53	.00 334553
ALT RRC#:	GRAPH.....:			4	6,618	150,226	0	49.07	1.53	1.53	.00 269563
				5	5,491	129,196	0	49.77	1.53	1.53	.00 226848
				6	4,694	113,318	0	50.46	1.53	1.53	.00 196611
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,098	100,904	0	50.46	1.53	1.53	.00 171647
---	-----	-----	-----	8	3,635	90,936	0	50.46	1.53	1.53	.00 152254
00	WARD COUNTY CENTRAL	1.000000	2,108,950	9	3,267	82,754	0	50.46	1.53	1.53	.00 136840
01	WARD COUNTY	1.000000	2,108,950								
31	PECOS-BARSTOW ISD	1.000000	2,108,950		64,748	1,362,514	0				2,612,218

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	374781	0	1053349	392000	661,349	619,413 202850
				2	282700	0	728034	313600	414,434	340,487 124073
				3	227840	0	562393	266560	295,833	213,198 84818
				4	190789	0	460352	239904	220,448	139,361 61442
				5	164081	0	390929	239904	151,025	83,748 46173
				6	143915	0	340526	239904	100,622	48,946 35593
				7	128149	0	299796	239904	59,892	25,555 27731
				8	115490	0	267744	239904	27,840	10,421 21916
				9	105099	0	241939	239904	2,035	668 17526
					1732844	0	4345062	2411584	1,933,478	1,481,797 622122

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 16.58 EQUIP VAL: 5,033
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.79 \$/BBLPROD: 0 WI OIL VAL: 890,845 RI OIL VAL: 374,015
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79 WI PAYOUT: 3.5 GAS VAL: 590,951 GAS VAL: 248,107
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,108,950 WI TOTAL: 1,486,830 RI TOTAL: 622,120
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.0 D B: 1.000 De/Dt: 41.5 / 8.0
GAS: 944.0 D B: .990 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,994,450
LAST YR RI VAL: 1,860,950
LAST YR 8/8 VAL: 6,855,400

LAST YR OIL PROD: 24,370
LAST YR GAS PROD: 344,501

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121670 - KATE 33-40 31H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291220 - 31H RRC DIST...: 08 FULL RI DECIMAL = .169926 DEPTH: 10133
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	118,080	1	7,531	36,000	0	47.06	1.21	1.21	.00	294186
01	WARD COUNTY	1.000000	118,080	2	6,299	28,448	0	47.71	1.21	1.21	.00	249458
31	PECOS-BARSTOW ISD	1.000000	118,080		13,830	64,448	0					543,644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	118,080	1	36158	0	330344	330341	3	2	63616
01	WARD COUNTY	1.000000	118,080	2	28573	0	278031	330341	-52,310	-42,976	47382
31	PECOS-BARSTOW ISD	1.000000	118,080		64731	0	608375	660682	52,307-	42,974-	110998

\$/BBLRESV: 3.35 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 99,188
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 11,810
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 118,080 WI TOTAL: 7,080 RI TOTAL: 111,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
337,083

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: .989 De/Dt: 17.7 / 8.0
GAS: 113.0 D B: 1.032 De/Dt: 23.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 119,660
LAST YR 8/8 VAL: 127,100

LAST YR OIL PROD: 10,076
LAST YR GAS PROD: 40,102

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121671 - KATE 33-40 1H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291156 - 1H RRC DIST...: 08 FULL RI DECIMAL = .169926 DEPTH: 10649
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,298	193,463	0	47.06	1.54	1.54	.00	636653
ALT JOB#:	UNIT.....:	2	13,873	153,588	0	47.71	1.53	1.53	.00	549410
ALT LSE#:	HCG.....:	3	12,077	127,413	0	48.39	1.53	1.53	.00	485100
ALT RRC#:	GRAPH.....:	4	10,692	108,899	0	49.07	1.53	1.53	.00	435504
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			52,940	583,363	0					2,106,667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	788,290	1	247306	0	883959	839085*	44,874	42,028	170231
01	WARD COUNTY	1.000000	788,290	2	195059	0	744469	539000	205,469	168,807	126875
31	PECOS-BARSTOW ISD	1.000000	788,290	3	161816	0	646916	539000	107,916	77,772	97566
				4	138303	0	573807	539000	34,807	22,004	76584
					=====	=====	=====	=====	=====	=====	=====
					742484	0	2849151	2456085	393,066	310,611	471256

\$/BBLRESV:	5.23	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	229,666
WI PAYOUT:	2.6	GAS VAL:	80,945
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	788,290	WI TOTAL:	317,030
		RI TOTAL:	471,260

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.79		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
550,000	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.000 De/Dt: 16.0 / 8.0
GAS: 605.0 D B: 1.009 De/Dt: 22.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,085,580
LAST YR RI VAL: 623,590
LAST YR 8/8 VAL: 1,709,170

LAST YR OIL PROD: 17,765
LAST YR GAS PROD: 215,419
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121672 - KATE 33-40 11H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291157 - 11H RRC DIST...: 08 FULL RI DECIMAL = .169926 DEPTH: 10638
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,393	182,109	0	47.06	1.45	1.45	.00	835681
ALT JOB#:	UNIT.....:	2	16,921	128,673	0	47.71	1.45	1.45	.00	670119
ALT LSE#:	HCG.....:	3	13,778	94,874	0	48.39	1.44	1.44	.00	553425
ALT RRC#:	GRAPH.....:		52,092	405,656	0					2,059,225

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,182,340	--							
01	WARD COUNTY	1.000000	1,182,340	1	219188	0	1054869	570850	484,019	453,328	203143
31	PECOS-BARSTOW ISD	1.000000	1,182,340	2	154872	0	824991	570850	254,141	208,794	140597
				3	113404	0	666829	570850	95,979	69,169	100568
					487464	0	2546689	1712550	834,139	731,291	444308

\$/BBLRESV:	13.68	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	591,314
WI PAYOUT:	2.0	GAS VAL:	139,976
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	1,182,340	WI TOTAL:	738,030
		RI TOTAL:	444,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
582,500
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.5 D B: .600 De/Dt: 22.2 / 8.0
GAS: 600.0 D B: .400 De/Dt: 31.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,786,720
LAST YR RI VAL: 814,740
LAST YR 8/8 VAL: 2,601,460

LAST YR OIL PROD: 31,820
LAST YR GAS PROD: 256,760

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121673 - KATE 33-40 12H FULL WI DECIMAL = .830074 #WELLS: 1
RRC#, WELL#.....: 291161 - 12H RRC DIST...: 08 FULL RI DECIMAL = .169926 DEPTH: 10544
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,600	155,119	0	50.46	1.44	1.44	.00	569643
---	-----	-----	-----		=====	=====	=====					=====
00	WARD COUNTY CENTRAL	1.000000	4,065,170		161,457	1,557,935	0					6,508,717
01	WARD COUNTY	1.000000	4,065,170									
31	PECOS-BARSTOW ISD	1.000000	4,065,170		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	381462	0	1863249	673750	1,189,499	1,114,073	358818
2	327337	0	1531699	673750	857,949	704,865	261036
3	285635	0	1290781	673750	617,031	444,676	194669
4	252616	0	1108553	673750	434,803	274,869	147954
5	225889	0	967123	673750	293,373	162,684	114227
6	203856	0	854464	673750	180,714	87,905	89312
7	185415	0	755058	673750	81,308	34,694	69843
=====	=====	=====	=====	=====	=====	=====	=====
	1862210	0	8370927	4716250	3,654,677	2,823,766	1235859

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.38 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 2,195,585 RI OIL VAL: 960,927
WI PAYOUT: 3.4 GAS VAL: 628,178 GAS VAL: 274,930
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,065,170 WI TOTAL: 2,829,310 RI TOTAL: 1,235,860

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
687,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: .600 De/Dt: 21.0 / 8.0
GAS: 949.0 D B: .800 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,576,510
LAST YR RI VAL: 2,135,770
LAST YR 8/8 VAL: 8,712,280

LAST YR OIL PROD: 59,012
LAST YR GAS PROD: 448,246

REMARKS1: FR RRC 51942 TY22
REMARKS2:
MC1:
MC2:

LAST UPDATE: 6/09/2026 MNRLJHAR

#WELLS: 1

DEPTH: 10547

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT RRC#: GRAPH.....:

31	PECOS-BARSTOW ISD	1.000000	1,115,430

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*** PARAMETERS ***
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

1	100 0 00	100 0 26

20.0	2
15.0	2

15.0	2
10.0	2

PRD: M B: De/Dt: /

COMPRESSRS: HP: VAL:

LAST YR 8/8 VAL: 5,245,750

* CAPITAL EXPENDITURE INCLUDED

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121675 - SHREDDER 33-59 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 56082 - RRC DIST...: 08 FULL RI DECIMAL = .230000 DEPTH: 10784
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,866	153,124	0	47.33	2.01	2.01	.00	906219
ALT JOB#:	UNIT.....:	2	19,477	111,432	0	48.00	2.01	2.01	.00	719870
ALT LSE#:	EOR.....:	3	15,998	87,653	0	48.68	2.01	2.01	.00	599663
ALT RRC#:	GRAPH.....:	4	13,565	72,257	0	49.37	2.01	2.01	.00	515672
		5	11,769	61,471	0	50.06	2.01	2.01	.00	453650
		6	10,391	53,487	0	50.77	2.01	2.01	.00	406214

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				96,066	539,424	0				3,601,288

00	WARD COUNTY CENTRAL	1.000000	2,031,580							
01	WARD COUNTY	1.000000	2,031,580							
31	PECOS-BARSTOW ISD	1.000000	2,031,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	236990	0	1143209	628900	514,309	477,526
				2	172463	0	892333	534565	357,768	286,361
				3	135661	0	735324	481109	254,215	175,411
				4	111832	0	627504	481109	146,395	87,082
				5	95139	0	548789	481109	67,680	34,706
				6	82782	0	488996	481109	7,887	3,487
					=====	=====	=====	=====	=====	=====
					834867	0	4436155	3087901	1,348,254	1,064,573

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,031,580	WI TOTAL:	1,072,110	RI TOTAL:	959,470
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
662,000			
-----	-----	-----	-----
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.4 D B: .976 De/Dt: 24.0 / 8.0
GAS: 508.0 D B: 1.000 De/Dt: 31.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,124,690
LAST YR RI VAL: 1,483,350
LAST YR 8/8 VAL: 4,608,040

LAST YR OIL PROD: 32,036
LAST YR GAS PROD: 185,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME.....: 121676 - TABOR A FULL WI DECIMAL = .747643 #WELLS: 1
RRC#, WELL#.....: 292673 - 7907H RRC DIST...: 08 FULL RI DECIMAL = .252357 DEPTH: 10355
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	1,213,060
01	WARD COUNTY	1.000000	1,213,060
30	M-W-P ISD	1.000000	1,213,060

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	19,647		116,877	0	47.06	.63	.63	.00	691262
2	14,298		92,587	0	47.71	.63	.63	.00	510010
3	11,248		76,694	0	48.39	.63	.63	.00	406935
4	9,275		65,474	0	49.07	.63	.63	.00	340270
									1,948,477

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	55051	0	746313	348915	397,398	372,199	236974	
2	43610	0	553620	348915	204,705	168,180	155566	
3	36124	0	443059	348915	94,144	67,846	110176	
4	30839	0	371109	348915	22,194	14,030	81667	
								584383

8/8 VALUE: 1,213,060 WI TOTAL: 628,680 RI TOTAL: 584,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
356,036			
100.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.2 D B: 1.003 De/Dt: 31.0 / 8.0
GAS: 366.0 D B: 1.006 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,800,600
LAST YR RI VAL: 1,656,250
LAST YR 8/8 VAL: 4,456,850

LAST YR OIL PROD: 26,122
LAST YR GAS PROD: 141,576

REMARKS1: FR RRC 56160 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121678 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1
RRC#, WELL#.....: 291050 - 7302H RRC DIST...: 08 FULL RI DECIMAL = .234854 DEPTH: 10797
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	11,685	108,309	0	47.06	.63	.63	.00	420751
00	WARD COUNTY CENTRAL	1.000000	293,250		11,685	108,309	0					420,751
01	WARD COUNTY	1.000000	293,250									
31	PECOS-BARSTOW ISD	1.000000	293,250									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 14.85 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 132,779 RI OIL VAL: 121,489
WI PAYOUT: 1.0 GAS VAL: 16,476 GAS VAL: 15,075
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 293,250 WI TOTAL: 156,690 RI TOTAL: 136,560

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
320,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.005 De/Dt: 43.0 / 8.0
GAS: 365.0 D B: 1.000 De/Dt: 33.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,606,990
LAST YR RI VAL: 1,130,480
LAST YR 8/8 VAL: 2,737,470

LAST YR OIL PROD: 24,380
LAST YR GAS PROD: 173,555

REMARKS1: FR RRC 49091 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121679 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1
RRC#, WELL#.....: 291051 - 7305H RRC DIST...: 08 FULL RI DECIMAL = .234854 DEPTH: 10693
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	18,989	224,615	0	47.71	.67	.67	.00	693196
ALT JOB#:		UNIT.....:		3	15,031	182,640	0	48.39	.67	.67	.00	556529
ALT LSE#:		HCG.....:		4	12,444	154,034	0	49.07	.67	.67	.00	467219
ALT RRC#:		GRAPH.....:		5	10,620	133,265	0	49.77	.67	.67	.00	404424
				6	9,263	117,485	0	50.46	.67	.67	.00	357638
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,212	105,089	0	50.46	.67	.67	.00	317059
---	-----	-----	-----	8	7,380	95,085	0	50.46	.67	.67	.00	284936
00	WARD COUNTY CENTRAL	1.000000	3,123,610	9	6,697	86,840	0	50.46	.67	.67	.00	258566
01	WARD COUNTY	1.000000	3,123,610	10	6,131	79,893	0	50.46	.67	.67	.00	236713
31	PECOS-BARSTOW ISD	1.000000	3,123,610	11	5,641	73,502	0	50.46	.67	.67	.00	217795
					=====	=====	=====					=====
					126,221	1,544,839	0					4,723,544

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	149894	0	1079363	250760	828,603	776,061	311660
			2	115148	0	808344	250760	557,584	458,095	206555
			3	93630	0	650159	250760	399,399	287,835	147020
			4	78965	0	546184	250760	295,424	186,758	109300
			5	68318	0	472742	250760	221,982	123,096	83719
			6	60228	0	417866	250760	167,106	81,285	65488
			7	53874	0	370933	250760	120,173	51,278	51445
	***	PARAMETERS	8	48745	0	333681	250760	82,921	31,037	40954
			9	44518	0	303084	250760	52,324	17,180	32919
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	10	40957	0	277670	250760	26,910	7,750	26690
YRS FLAT:	FMVF:	8/8 RES:	11	37681	0	255476	250760	4,716	1,191	21731
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .77			791958	0	5515502	2758360	2,757,142	2,021,566	1097481
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .77									
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	3,123,610	WI TOTAL:	2,026,130		RI TOTAL:	1,097,480
255,878										
-----	-----	-----	-----							
		100.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.0 D B: 1.004 De/Dt: 30.0 / 8.0
GAS: 935.0 D B: 1.027 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,925,320
LAST YR RI VAL: 1,224,520
LAST YR 8/8 VAL: 3,149,840

LAST YR OIL PROD: 34,856
LAST YR GAS PROD: 363,206

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 49091 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121681 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290491 - 17 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3202
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 7350 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121683 - ADAMS LUCY #2,3,4,100 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55575 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10188

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	11,634	14,900	0	47.33	2.50	2.50	.00	412978
00	WARD COUNTY CENTRAL	1.000000	328,930		11,634	14,900	0					412,978
01	WARD COUNTY	1.000000	328,930									
32	GRANDFALLS-ROYALTY I	1.000000	328,930									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 19.43 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 169,576 RI OIL VAL: 129,499
WI PAYOUT: 1.0 GAS VAL: 11,472 GAS VAL: 8,761
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 328,930 WI TOTAL: 190,670 RI TOTAL: 138,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
223,800
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.8 D B: 1.000 De/Dt: 62.0 / 8.0
GAS: 48.0 D B: 1.000 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,290
LAST YR RI VAL: 204,700
LAST YR 8/8 VAL: 382,990
LAST YR OIL PROD: 11,672
LAST YR GAS PROD: 15,368
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/03/2026 MNRLJHAR

LEASE#, NAME.....: 121686 - ESTES E W FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 11619 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9300

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 29507500
OIL FIELD NAME...: ESTES BLOCK 34 (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		6,672		58,321		0	47.33	2.03	2.03	.00	236839
						=====		=====		=====					=====
						6,672		58,321		0					236,839
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	121,630	1		88794		0		325633	344466		-18,833	-17,639	102109
01	WARD COUNTY	1.000000	121,630			=====		=====		=====	=====		=====	=====	=====
01	WARD COUNTY	1.000000	121,630			88794		0		325633	344466		18,833-	17,639-	102109
32	GRANDFALLS-ROYALTY I	1.000000	121,630												

\$/BBLRESV: 2.56 EQUIP VAL: 19,518
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 74,266
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 27,843
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 121,630 WI TOTAL: 19,520 RI TOTAL: 102,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

362,596

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.000 De/Dt: 44.0 / 8.0
GAS: 173.0 D B: 1.013 De/Dt: 14.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 11,712
LAST YR GAS PROD: 52,453

REMARKS1: FR UNIT 911619 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121687 - TABOR FULL WI DECIMAL = .747505 #WELLS: 1
RRC#, WELL#.....: 292596 - 7906H RRC DIST...: 08 FULL RI DECIMAL = .252495 DEPTH: 10384
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,836,240	1 21,865	106,326	0	47.06	.22	.22	.00	769158
01	WARD COUNTY	1.000000	1,836,240	2 17,829	75,491	0	47.71	.22	.22	.00	635844
30	M-W-P ISD	1.000000	1,836,240	3 15,121	58,765	0	48.39	.22	.22	.00	546953

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17485	0	786643	343000	443,643	411,913	247779
2	12415	0	648259	343000	305,259	244,333	177557
3	9664	0	556617	343000	213,617	147,398	132571
4	7929	0	491042	343000	148,042	88,061	101699
5	6732	0	441862	343000	98,862	50,696	79576
6	5855	0	403339	343000	60,339	26,674	63164
7	5185	0	367288	343000	24,288	9,256	50016
65265	0	3695050	2401000	1,294,050	978,331	852362	

*** PARAMETERS ***
M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
350,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.4 D B: 1.163 De/Dt: 20.5 / 8.0
GAS: 360.0 D B: 1.048 De/Dt: 33.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,584,210
LAST YR RI VAL: 1,268,750
LAST YR 8/8 VAL: 2,852,960

LAST YR OIL PROD: 23,521
LAST YR GAS PROD: 123,719

REMARKS1: FR RRC 56163 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121688 - BARBARO 119-120 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54393 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11619
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,887	38,927	0	47.33	1.93	1.93	.00	776934
ALT JOB#:	UNIT.....:	2	18,317	33,902	0	48.00	1.93	1.93	.00	659412
ALT LSE#:	EOR.....:	3	15,835	30,047	0	48.68	1.92	1.92	.00	578136
ALT RRC#:	GRAPH.....:	4	14,000	26,994	0	49.37	1.92	1.92	.00	518385
		5	12,581	24,519	0	50.06	1.92	1.92	.00	472354

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	82,620	154,389	0				3,005,221

00	WARD COUNTY CENTRAL	1.000000	1,252,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,252,930	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,252,930							

1	56347	0	833281	575000*	258,281	239,808	259011
2	49073	0	708485	575000*	133,485	106,842	191496
3	43268	0	621404	575000*	46,404	32,019	146053
4	38871	0	557256	475000	82,256	48,930	113892
5	35307	0	507661	475000	32,661	16,748	90222
	222866	0	3228087	2675000	553,087	444,347	800674

\$/BBLRESV:	6.68	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	413,669
WI PAYOUT:	3.2	GAS VAL:	30,677
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,252,930 WI TOTAL: 452,260 RI TOTAL: 800,670

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.4 D B: 1.237 De/Dt: 18.0 / 8.0
GAS: 115.0 D B: 1.049 De/Dt: 13.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,897,810
LAST YR RI VAL: 1,602,700
LAST YR 8/8 VAL: 3,500,510

LAST YR OIL PROD: 40,580
LAST YR GAS PROD: 102,800
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121689 - BARBARO 119-120 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54240 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11587
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	493,730	1	16,578	18,208	0	47.33	1.44	1.44	.00	588478
01	WARD COUNTY	1.000000	493,730	2	13,931	13,090	0	48.00	1.44	1.44	.00	501516
30	M-W-P ISD	1.000000	493,730		30,509	31,298	0					1,089,994
					33802	0	1123796	950000	173,796	156,160		328407

\$/BBLRESV: 6.62 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 151,463 RI OIL VAL: 318,529
WI PAYOUT: 1.8 GAS VAL: 4,697 GAS VAL: 9,878
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 493,730 WI TOTAL: 165,320 RI TOTAL: 328,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: .961 De/Dt: 17.2 / 8.0
GAS: 61.0 D B: 1.022 De/Dt: 32.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,365,720
LAST YR RI VAL: 1,114,210
LAST YR 8/8 VAL: 2,479,930

LAST YR OIL PROD: 34,013
LAST YR GAS PROD: 56,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121690 - BARBARO 119-120 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54394 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11288

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	669,160
01	WARD COUNTY	1.000000	669,160
30	M-W-P ISD	1.000000	669,160

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,659		17,448	0	47.33	1.61	1.61	.00	555855
2	12,035		12,063	0	48.00	1.61	1.61	.00	433260
3	9,765		9,206	0	48.68	1.61	1.61	.00	356520
4	8,208		7,434	0	49.37	1.61	1.61	.00	303922
=====									=====
45,667 46,151 0									1,649,557

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21068	0	576923	475000	101,923	95,461	180908
2	14566	0	447826	380000	67,826	55,724	124272
3	11116	0	367636	323000	44,636	32,168	90282
4	8977	0	312899	290700	22,199	14,034	68000
=====							
55727 0 1705284 1468700 236,584 197,387 463462							

\$/BBLRESV:	5.57	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	190,936
WI PAYOUT:	2.8	GAS VAL:	6,450
RI PAYOUT:	3.0	PRD VAL:	0
=====			

8/8 VALUE:	669,160	WI TOTAL:	205,700	RI TOTAL:	463,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: .975 De/Dt: 25.8 / 8.0
GAS: 60.0 D B: .966 De/Dt: 35.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,177,240
LAST YR RI VAL: 1,468,860
LAST YR 8/8 VAL: 2,646,100

LAST YR OIL PROD: 34,995
LAST YR GAS PROD: 65,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121691 - BARBARO 119-120 H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54391 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11341
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	722,330	1	21,188	38,837	0	47.33	2.42	2.42	.00	752121
01	WARD COUNTY	1.000000	722,330	2	15,842	28,151	0	48.00	2.42	2.42	.00	570312
30	M-W-P ISD	1.000000	722,330		37,030	66,988	0					1,322,433
					121583	0	1444016	1124000	320,016	289,520		423654

\$/BBLRESV: 9.55 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 265,143 RI OIL VAL: 387,983
WI PAYOUT: 1.6 GAS VAL: 24,377 GAS VAL: 35,670
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 722,330 WI TOTAL: 298,680 RI TOTAL: 423,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.0 D B: 1.009 De/Dt: 28.5 / 8.0
GAS: 129.0 D B: .961 De/Dt: 31.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,195,600
LAST YR RI VAL: 2,388,740
LAST YR 8/8 VAL: 5,584,340
LAST YR OIL PROD: 57,239
LAST YR GAS PROD: 92,182
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121692 - HUTCHINGS STOCK ASSN 1419 FULL WI DECIMAL = .793381 #WELLS: 1
RRC#, WELL#.....: 291425 - 1419 RRC DIST...: 08 FULL RI DECIMAL = .206619 DEPTH: 2800

OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	116,740	YR							
01	WARD COUNTY	1.000000	116,740	--							
12	CITY OF WICKETT	.029844	3,480	1	1178	0	75030	29400	45,630	42,737	18382
30	M-W-P ISD	1.000000	116,740	2	400	0	52485	29400	23,085	18,966	11379
				3	242	0	40822	29400	11,422	8,231	7832
				4	174	0	33655	29400	4,255	2,690	5714
					=====	=====	=====	=====	=====	=====	=====
					1994	0	20192	117600	84,392	72,624	43307

\$/BBLRESV: 17.19 EQUIP VAL: 803
\$/BBLPROD: 0 WI OIL VAL: 71,907 RI OIL VAL: 42,879
WI PAYOUT: 2.4 GAS VAL: 717 GAS VAL: 427
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	116,740	WI TOTAL:	73,430	RI TOTAL:	43,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.002 De/Dt: 35.0 / 8.0
GAS: 8.0 D B: .974 De/Dt: 82.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,120
LAST YR RI VAL: 16,560
LAST YR 8/8 VAL: 30,680

LAST YR OIL PROD: 2,657
LAST YR GAS PROD: 2,975

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 121693 - O'BRIEN G W ET AL FULL WI DECIMAL = .750018 #WELLS: 27
RRC#, WELL#.....: 26670 - RRC DIST...: 08 FULL RI DECIMAL = .249982 DEPTH: 11050

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 94640500
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 14,890,520
01 WARD COUNTY 1.000000 14,890,520
12 CITY OF WICKETT .018700 278,460
30 M-W-P ISD 1.000000 14,890,520

YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	171,640	453,797	0	47.33	2.49	2.49	.00	6092937
2	133,231	387,932	0	48.00	2.49	2.49	.00	4796431
3	109,021	338,859	0	48.68	2.49	2.49	.00	3980452
4	92,338	300,871	0	49.37	2.49	2.49	.00	3419127
5	80,128	270,586	0	50.06	2.49	2.49	.00	3008478
6	70,799	245,869	0	50.77	2.49	2.49	.00	2695914
=====		=====	=====	=====				
657,157		1,997,914	0	23,993,339				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	847486	0	6940423	3021950	3,918,473	3,670,003	2176122
2	724480	0	5520911	3021950	2,498,961	2,053,072	1531906
3	632834	0	4613286	3021950	1,591,336	1,146,828	1132792
4	561890	0	3981017	3021950	959,067	606,294	865085
5	505331	0	3513809	3021950	491,859	272,750	675711
6	459171	0	3155085	3021950	133,135	64,761	536934
=====		=====	=====	=====	=====	=====	=====
3731192		0	27724531	18131700	9,592,831	7,813,708	6918550

\$/BBLRESV: 13.72 EQUIP VAL: 158,281
\$/BBLPROD: 0 WI OIL VAL: 6,762,131 RI OIL VAL: 5,987,445
WI PAYOUT: 3.0 GAS VAL: 1,051,569 GAS VAL: 931,098
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 14,890,520 WI TOTAL: 7,971,980 RI TOTAL: 6,918,540
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,181,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 545.0 D B: 1.025 De/Dt: 25.0 / 8.0
GAS: 1,355.0 D B: 1.012 De/Dt: 15.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 217,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,355,130
LAST YR RI VAL: 8,674,840
LAST YR 8/8 VAL: 21,029,970

LAST YR OIL PROD: 195,889
LAST YR GAS PROD: 483,268

REMARKS1: FR LSE 64300 TY22
REMARKS2: 475-55.7%;495-44.3%
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121694 - UL 20-44 CATALINA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291468 - 321H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11575
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	592,150	1	18,189	49,710	0	47.06	1.24	1.24	.00	641981
01	WARD COUNTY	1.000000	592,150	2	13,820	41,758	0	47.71	1.24	1.24	.00	494514
30	M-W-P ISD	1.000000	592,150									
					85065	0	1221560	980000	241,560	221,256		363809

\$/BBLRESV: 8.57 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 205,848 RI OIL VAL: 338,474
WI PAYOUT: 1.7 GAS VAL: 15,407 GAS VAL: 25,334
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 592,150 WI TOTAL: 228,340 RI TOTAL: 363,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.6 D B: 1.016 De/Dt: 27.0 / 8.0
GAS: 150.0 D B: 1.000 De/Dt: 17.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,630
LAST YR RI VAL: 637,830
LAST YR 8/8 VAL: 1,014,460

LAST YR OIL PROD: 20,150
LAST YR GAS PROD: 54,860

REMARKS1: FR RRC 53176 #321H TY22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121695 - JOHNSON "A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291387 - 21 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3175
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 3,900
01 WARD COUNTY 1.000000 3,900
32 GRANDFALLS-ROYALTY I 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121696 - HUTCHINGS STOCK ASSN 99 FULL WI DECIMAL = .793380 #WELLS: 1
RRC#, WELL#.....: 291491 - 99 R RRC DIST.: 08 FULL RI DECIMAL = .206620 DEPTH: 3354
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	25,390	1	728	998	0	47.06	2.50	2.50	.00	27181
01	WARD COUNTY	1.000000	25,390	2	511	858	0	47.71	2.50	2.50	.00	19342
12	CITY OF WICKETT	.017000	430		=====	=====	=====					=====
30	M-W-P ISD	1.000000	25,390		1,239	1,856	0					46,523

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1979	0	29160	19600	9,560	8,954	7144
1702	0	21044	19600	1,444	1,186	4562
=====	=====	=====	=====	=====	=====	=====
3681	0	50204	39200	11,004	10,140	11706
\$/BBLRESV: 9.56		EQUIP VAL: 3,541				
\$/BBLPROD: 0		WI OIL VAL: 9,397		RI OIL VAL: 10,848		
WI PAYOUT: .0		GAS VAL: 743		GAS VAL: 858		
RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
		=====		=====		=====
8/8 VALUE: 25,390	WI TOTAL: 13,680			RI TOTAL: 11,710		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.017 De/Dt: 34.4 / 8.0
GAS: 3.0 D B: 1.395 De/Dt: 15.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,890
LAST YR RI VAL: 11,950
LAST YR 8/8 VAL: 25,840

LAST YR OIL PROD: 816
LAST YR GAS PROD: 1,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121697 - O'BRIEN G W ET AL 183R FULL WI DECIMAL = .751350 #WELLS: 1
RRC#, WELL#.....: 291495 - 183R RRC DIST..: 08 FULL RI DECIMAL = .248650 DEPTH: 2936

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000353 HCG.....:
ALT RRC#: 291495 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.567000	18,950	1	2603	0	38138	28420	9,718	9,102	11874
01	WARD COUNTY	.567000	18,950	2	2357	0	31823	28420	3,403	2,796	8767
12	CITY OF WICKETT	.018700	630								
30	M-W-P ISD	.567000	18,950		4960	0	69961	56840	13,121	11,898	20641

\$/BBLRESV: 8.05 EQUIP VAL: 885
\$/BBLPROD: 0 WI OIL VAL: 11,054 RI OIL VAL: 19,178
WI PAYOUT: 1.9 GAS VAL: 844 GAS VAL: 1,463
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 33,420 WI TOTAL: 12,780 RI TOTAL: 20,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .956 De/Dt: 20.0 / 8.0
GAS: 4.0 D B: .974 De/Dt: 9.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,160
LAST YR RI VAL: 108,130
LAST YR 8/8 VAL: 274,290

LAST YR OIL PROD: 2,363
LAST YR GAS PROD: 2,838

REMARKS1: WARD 56.7% WINKLER 43.3%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121698 - BEBOP 15-16 A FULL WI DECIMAL = .744379 #WELLS: 1
RRC#, WELL#.....: 55031 - RRC DIST...: 08 FULL RI DECIMAL = .255621 DEPTH: 2120
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,307,180	1	157174	0	1408842	950000	458,842	426,026	451143
01	WARD COUNTY	1.000000	1,307,180	2	115631	0	1100105	950000	150,105	120,145	306329
31	PECOS-BARSTOW ISD	1.000000	1,307,180								
					272805	0	2508947	1900000	608,947	546,171	757472

\$/BBLRESV: 10.37 EQUIP VAL: 3,541
\$/BBLPROD: 0 WI OIL VAL: 486,784 RI OIL VAL: 675,110
WI PAYOUT: 1.6 GAS VAL: 59,386 GAS VAL: 82,361
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,307,180 WI TOTAL: 549,710 RI TOTAL: 757,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,000,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.8 D B: .996 De/Dt: 25.0 / 8.0
GAS: 440.0 D B: 1.003 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,325,680
LAST YR RI VAL: 1,364,460
LAST YR 8/8 VAL: 2,690,140

LAST YR OIL PROD: 44,502
LAST YR GAS PROD: 178,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121699 - UTL 4546B-21-81 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55519 - 81H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11149
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000317 EOR.....:
ALT RRC#: 55519 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,498	22,682	0	50.08	.78	.78	.00	544545
---	-----	-----	-----	8 <th>13,306</th> <th>20,945</th> <th>0</th> <th>50.08</th> <th>.78</th> <th>.78</th> <th>.00</th> <th>499773</th>	13,306	20,945	0	50.08	.78	.78	.00	499773
00	WARD COUNTY CENTRAL	.410000	1,459,590	9	12,295	19,464	0	50.08	.78	.78	.00	461800
01	WARD COUNTY	.410000	1,459,590	10	11,426	18,187	0	50.08	.78	.78	.00	429161
30	M-W-P ISD	.410000	1,459,590	11	10,669	17,070	0	50.08	.78	.78	.00	400728
					=====	=====	=====					=====
					195,581	301,021	0					7,148,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	27253	0	1120744	401850	718,894	673,309	351436
2	23081	0	953544	401850	551,694	453,255	264608
3	20055	0	832769	401850	430,919	310,551	204506
4	17754	0	741497	401850	339,647	214,715	161144
5	15942	0	669927	401850	268,077	148,657	128840
6	14478	0	612546	401850	210,696	102,489	104253
7	13269	0	557814	401850	155,964	66,550	84017
8	12253	0	512026	401850	110,176	41,237	68246
9	11386	0	473186	401850	71,336	23,422	55814
10	10639	0	439800	401850	37,950	10,930	45907
11	9986	0	410714	401850	8,864	2,239	37941
	=====	=====	=====	=====	=====	=====	=====
	176096	0	7324567	4420350	2,904,217	2,047,354	1506712

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

423,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.3 D B: .990 De/Dt: 17.4 / 5.0
GAS: 140.0 D B: 1.085 De/Dt: 16.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880,190
LAST YR RI VAL: 2,631,250
LAST YR 8/8 VAL: 7,511,440

LAST YR OIL PROD: 37,449
LAST YR GAS PROD: 62,362

REMARKS1: WINKLER 59%-WARD 41%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121700 - STATE EILAND 1305A-33 FULL WI DECIMAL = .723927 #WELLS: 1
RRC#, WELL#.....: 50545 - RRC DIST...: 08 FULL RI DECIMAL = .276073 DEPTH: 15000

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				18,503	18,375	0	46.62	4.76	4.76	.00	624467
=====				=====	=====	=====	=====	=====	=====	=====	=====
18,503				18,375	0						624,467
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				63318	0	687785	641250	46,535	43,207	244585	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	.270000	81,380	63318	0	687785	641250	46,535	43,207	244585	
01	WARD COUNTY	.270000	81,380								
03	WARD COUNTY WATER IM	.270000	81,380								
30	M-W-P ISD	.270000	81,380								
				\$/BBLRESV:	2.93	EQUIP VAL:	13,616				
				\$/BBLPROD:	0	WI OIL VAL:	39,229	RI OIL VAL:	222,068		
				WI PAYOUT:	.0	GAS VAL:	3,978	GAS VAL:	22,516		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	301,400	WI TOTAL:	56,820	RI TOTAL:	244,580		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

675,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 70.0 D B: 1.047 De/Dt: 45.7 / 8.0
GAS: 70.0 D B: 1.038 De/Dt: 46.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 29,816
LAST YR GAS PROD: 36,124

REMARKS1: WARD 27% REEVES 73%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121701 - STATE EILAND 1305B-33 FULL WI DECIMAL = .745172 #WELLS: 1
RRC#, WELL#.....: 50546 - RRC DIST...: 08 FULL RI DECIMAL = .254828 DEPTH: 15000

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,203		9,839	0	46.62	2.12	2.12	.00	423931
00	WARD COUNTY CENTRAL	.310000	47,660		12,203		9,839	0					423,931
01	WARD COUNTY	.310000	47,660										
03	WARD COUNTY WATER IM	.310000	47,660										
30	M-W-P ISD	.310000	47,660										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	15543		0	439474	570000	-130,526	-121,191		140143
00	WARD COUNTY CENTRAL	.310000	47,660		15543		0	439474	570000	130,526-	121,191-		140143
01	WARD COUNTY	.310000	47,660										
03	WARD COUNTY WATER IM	.310000	47,660										
30	M-W-P ISD	.310000	47,660										

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 37.6 D B: 1.002 De/Dt: 20.5 / 8.0
GAS: 35.0 D B: 1.017 De/Dt: 39.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,780
LAST YR RI VAL: 390,520
LAST YR 8/8 VAL: 665,300

LAST YR OIL PROD: 11,401
LAST YR GAS PROD: 9,229

REMARKS1: WARD 31% REEVES 69%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121702 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 45123 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000347 EOR.....:
ALT RRC#: 45123 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.573000	458,480	1	42,037		56,952	0	47.33	1.53	1.53	.00	1492208
01	WARD COUNTY	.573000	458,480										
30	M-W-P ISD	.573000	458,480										

\$/BBLRESV: 9.18 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 289,430 RI OIL VAL: 467,917
WI PAYOUT: 1.0 GAS VAL: 12,675 GAS VAL: 20,492
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 800,140 WI TOTAL: 311,730 RI TOTAL: 488,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,300,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.4 D B: 1.000 De/Dt: 49.0 / 10.0
GAS: 252.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,110
LAST YR RI VAL: 576,100
LAST YR 8/8 VAL: 995,210

LAST YR OIL PROD: 61,179
LAST YR GAS PROD: 91,711

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 57.3% WARD 42.7% WINKLER
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121703 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59375 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000348 EOR.....:
ALT RRC#: 59375 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.573000	150,740	1	7,898	10,038	0	46.69	1.38	1.38	.00	276568
01	WARD COUNTY	.573000	150,740	2	4,836	6,191	0	47.35	1.38	1.38	.00	171738
30	M-W-P ISD	.573000	150,740		12,734	16,229	0					448,306

\$/BBLRESV:	11.55	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	110,342
WI PAYOUT:	.0	GAS VAL:	4,134
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	263,060	WI TOTAL:	123,640
		RI TOTAL:	139,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 30.0 D B: .996 De/Dt: 46.2 / 8.0
GAS: 38.0 D B: 1.022 De/Dt: 45.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,153,090
LAST YR RI VAL: 694,050
LAST YR 8/8 VAL: 1,847,140

LAST YR OIL PROD: 22,023
LAST YR GAS PROD: 28,534

REMARKS1: FR 905123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 495 WINKLER LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121704 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59372 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000349 EOR.....:
ALT RRC#: 59372 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		7,830		15,466		0	46.69	.33	.33	.00	274187
						=====		=====		=====					=====
						7,830		15,466		0					274,187
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.573000	77,210	1		3828		0		278015	237500		40,515	37,946	87178
01	WARD COUNTY	.573000	77,210			=====		=====		=====	=====		=====	=====	=====
30	M-W-P ISD	.573000	77,210			3828		0		278015	237500		40,515	37,946	87178

\$/BBLRESV: 6.37 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 37,423 RI OIL VAL: 85,978
WI PAYOUT: .0 GAS VAL: 522 GAS VAL: 1,200
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 134,750 WI TOTAL: 47,570 RI TOTAL: 87,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 26.2 D B: .993 De/Dt: 32.0 / 8.0
GAS: 50.0 D B: 1.005 De/Dt: 27.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 638,020
LAST YR RI VAL: 527,850
LAST YR 8/8 VAL: 1,165,870

LAST YR OIL PROD: 24,439
LAST YR GAS PROD: 18,849

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121705 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59376 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000350 EOR.....:
ALT RRC#: 59376 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.573000	265,360	1	11,118	43,465	0	46.69	.33	.33	.00	389325
01	WARD COUNTY	.573000	265,360	2	6,341	25,484	0	47.35	.33	.33	.00	225185
30	M-W-P ISD	.573000	265,360		17,459	68,949	0					614,510

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.573000	265,360	1	10758	0	400083	171000	229,083	214,557	125455
01	WARD COUNTY	.573000	265,360	2	6307	0	231492	171000	60,492	49,698	64239
30	M-W-P ISD	.573000	265,360		17065	0	631575	342000	289,575	264,255	189694

\$/BBLRESV: 19.64 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 257,115 RI OIL VAL: 184,568
WI PAYOUT: 1.7 GAS VAL: 7,140 GAS VAL: 5,125
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 463,110 WI TOTAL: 273,420 RI TOTAL: 189,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: 1.000 De/Dt: 52.0 / 8.0
GAS: 172.0 D B: 1.019 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,240
LAST YR RI VAL: 76,070
LAST YR 8/8 VAL: 144,310

LAST YR OIL PROD: 17,084
LAST YR GAS PROD: 37,217

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121706 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59532 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000351 EOR.....:
ALT RRC#: 59532 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 59,787 130,335 0 2,135,051

00 WARD COUNTY CENTRAL .573000 819,740
01 WARD COUNTY .573000 819,740
30 M-W-P ISD .573000 819,740

1 21,964 46,387 0 46.69 .32 .32 .00 769124
2 13,653 29,862 0 47.35 .32 .32 .00 484852
3 9,929 22,064 0 48.02 .32 .32 .00 357593
4 7,807 17,508 0 48.70 .32 .32 .00 285151
5 6,434 14,514 0 49.39 .32 .32 .00 238331

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 11133 0 780257 237500 542,757 508,341 244668
2 7167 0 492019 237500 254,519 209,105 136535
3 5295 0 362888 237500 125,388 90,364 89116
4 4202 0 289353 237500 51,853 32,780 62883
5 3483 0 241814 237500 4,314 2,393 46506

8/8 VALUE: 1,430,610 WI TOTAL: 850,900 RI TOTAL: 579,710

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: .37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 82.4 D B: 1.000 De/Dt: 45.0 / 8.0
GAS: 169.0 D B: 1.000 De/Dt: 42.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,332,050
LAST YR RI VAL: 785,190
LAST YR 8/8 VAL: 2,117,240

LAST YR OIL PROD: 30,403
LAST YR GAS PROD: 46,266

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 6/22/2026 MNRLJHAR

LEASE#, NAME.....: 121707 - UTL L J BELDIN 1211-17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59377 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000352 EOR.....:
ALT RRC#: 59377 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	34,621	73,776	0	46.69	.33	.33	.00	1212341
				2	25,468	48,692	0	47.35	.33	.33	.00	904432
				3	20,158	36,486	0	48.02	.33	.33	.00	725990
				4	16,683	29,230	0	48.70	.33	.33	.00	609347
				5	14,235	24,406	0	49.39	.33	.33	.00	527300
				6	12,414	20,965	0	50.08	.33	.33	.00	466270
				7	11,007	18,384	0	50.08	.33	.33	.00	413423
				8	9,887	16,374	0	50.08	.33	.33	.00	371356
00	WARD COUNTY CENTRAL	.573000	2,285,200	9	8,973	14,762	0	50.08	.33	.33	.00	337026
01	WARD COUNTY	.573000	2,285,200	10	8,215	13,445	0	50.08	.33	.33	.00	308555
30	M-W-P ISD	.573000	2,285,200	11	7,558	12,346	0	50.08	.33	.33	.00	283878
				12	6,953	11,358	0	50.08	.33	.33	.00	261155
				13	6,397	10,449	0	50.08	.33	.33	.00	240271
					182,569	330,673	0					6,661,344

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	18260	0	1230601	233244	997,357	934,114	385884
2	12051	0	916483	233244	683,239	561,329	254324
3	9030	0	735020	233244	501,776	361,615	180502
4	7234	0	616581	233244	383,337	242,334	133998
5	6040	0	533340	233244	300,096	166,413	102572
6	5189	0	471459	233244	238,215	115,875	80240
7	4550	0	417973	233244	184,729	78,824	62954
8	4053	0	375409	233244	142,165	53,211	50037
9	3654	0	340680	233244	107,436	35,274	40184
10	3328	0	311883	233244	78,639	22,649	32555
11	3056	0	286934	233244	53,690	13,564	26506
12	2811	0	263966	233244	30,722	6,808	21579
13	2586	0	242857	233244	9,613	1,869	17569
	81842	0	6743186	3032172	3,711,014	2,593,879	1388904

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.71	EQUIP VAL: 5,357
245,520				\$/BBLPROD: 0	WI OIL VAL: 2,562,397
				WI PAYOUT: 4.1	GAS VAL: 31,479
				RI PAYOUT: 5.3	PRD VAL: 0
				8/8 VALUE: 3,988,130	WI TOTAL: 2,599,230
					RI TOTAL: 1,388,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: 1.002 De/Dt: 30.0 / 8.0
GAS: 264.0 D B: 1.026 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,441,760
LAST YR RI VAL: 1,982,440
LAST YR 8/8 VAL: 6,424,200

LAST YR OIL PROD: 40,920
LAST YR GAS PROD: 116,157

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 42.7% WINKLER 57.3% WARD
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 121708 - PEP 8-21 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56380 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11807

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,909	159,697	0	47.33	1.49	1.49	.00	1452167
ALT JOB#:	UNIT.....:	2	32,076	135,676	0	48.00	1.49	1.49	.00	1154736
ALT LSE#:	EOR.....:	3	26,403	118,151	0	48.68	1.48	1.48	.00	963974
ALT RRC#:	GRAPH.....:	4	22,448	104,773	0	49.37	1.48	1.48	.00	831193
		=====			=====	=====				=====
		121,836			518,297	0				4,402,070

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,824,800	1	178461	0	1630628	1425000	205,628	192,589	511322
01	WARD COUNTY	1.000000	1,824,800	2	151618	0	1306354	1140000	166,354	136,671	362513
31	PECOS-BARSTOW ISD	1.000000	1,824,800	3	131148	0	1095122	969000	126,122	90,892	268933
				4	116298	0	947491	872100	75,391	47,660	205911
				=====		=====	=====	=====	=====	=====	=====
				577525		0	4979595	4406100	573,495	467,812	1348679

\$/BBLRESV:	4.53	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	413,556
WI PAYOUT:	2.8	GAS VAL:	54,256
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,824,800	WI TOTAL:	476,120
		RI TOTAL:	1,348,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.0 D B: 1.014 De/Dt: 24.0 / 8.0
GAS: 479.0 D B: 1.088 De/Dt: 16.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,049,660
LAST YR RI VAL: 2,576,250
LAST YR 8/8 VAL: 3,625,910

LAST YR OIL PROD: 49,159
LAST YR GAS PROD: 124,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 121709 - PEP 8-21 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56405 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11832

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	19,870	30,268	0	47.33	2.74	2.74	.00	705335
00	WARD COUNTY CENTRAL	1.000000	260,920		19,870	30,268	0					705,335
01	WARD COUNTY	1.000000	260,920									
31	PECOS-BARSTOW ISD	1.000000	260,920									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .65 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 9,758 RI OIL VAL: 221,175
WI PAYOUT: .0 GAS VAL: 860 GAS VAL: 19,504
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 260,920 WI TOTAL: 20,240 RI TOTAL: 240,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
796,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.1 D B: 1.004 De/Dt: 29.3 / 8.0
GAS: 103.0 D B: 1.051 De/Dt: 34.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 249,590
LAST YR 8/8 VAL: 259,210

LAST YR OIL PROD: 24,270
LAST YR GAS PROD: 34,254

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121710 - ADAMS JT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 56504 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6981

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	21,558	75,108	0	47.33	1.79	1.79	.00	765255
ALT JOB#:	UNIT.....:	2	17,007	58,487	0	48.00	1.79	1.79	.00	612252
ALT LSE#:	EOR.....:	3	14,118	47,963	0	48.68	1.79	1.79	.00	515448
ALT RRC#:	GRAPH.....:		52,683	181,558	0					1,892,955

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	980,680								
01	WARD COUNTY	1.000000	980,680	1	100832	0	866087	570000	296,087	274,910	269209
31	PECOS-BARSTOW ISD	1.000000	980,680	2	78519	0	690771	570000	120,771	96,667	186709
				3	64390	0	579838	570000	9,838	6,789	136283
					243741	0	2136696	1710000	426,696	378,366	592201

\$/BBLRESV:	8.48	EQUIP VAL:	10,116		
\$/BBLPROD:	0	WI OIL VAL:	335,204	RI OIL VAL:	524,646
WI PAYOUT:	1.8	GAS VAL:	43,161	GAS VAL:	67,554
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	980,680	WI TOTAL:	388,480	RI TOTAL:	592,200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
600,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	67.9 D	B: 1.134	De/Dt: 23.7 / 8.0
GAS:	238.0 D	B: 1.029	De/Dt: 24.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 744,030
LAST YR RI VAL: 775,980
LAST YR 8/8 VAL: 1,520,010

LAST YR OIL PROD: 26,168
LAST YR GAS PROD: 92,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 121711 - GUITAR FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 56571 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6971
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	642,520	1	17,166	67,838	0	47.33	2.00	2.00	.00	609350
01	WARD COUNTY	1.000000	642,520	2	12,347	54,284	0	48.00	2.00	2.00	.00	444492
31	PECOS-BARSTOW ISD	1.000000	642,520									
					183183	0	1237025	950000	287,025	262,969		368927

\$/BBLRESV: 10.12 EQUIP VAL: 10,622
\$/BBLPROD: 0 WI OIL VAL: 224,027 RI OIL VAL: 314,295
WI PAYOUT: 1.7 GAS VAL: 38,941 GAS VAL: 54,632
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 642,520 WI TOTAL: 273,590 RI TOTAL: 368,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.4 D B: .988 De/Dt: 32.0 / 8.0
GAS: 211.0 D B: .993 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,215,350
LAST YR RI VAL: 1,354,580
LAST YR 8/8 VAL: 2,569,930

LAST YR OIL PROD: 27,084
LAST YR GAS PROD: 100,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121712 - LIMBER PINE A3 FULL WI DECIMAL = .759069 #WELLS: 2
RRC#, WELL#.....: 56307 - RRC DIST...: 08 FULL RI DECIMAL = .240931 DEPTH: 11798

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,720	8,307	0	47.33	2.09	2.09	.00	349208
ALT JOB#:	UNIT.....:	2	7,074	5,431	0	48.00	2.09	2.09	.00	257743
ALT LSE#:	EOR.....:		16,794	13,738	0					606,951
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	187,750	1	13179	0	362387	362384	3	3	108204
01	WARD COUNTY	1.000000	187,750	2	8616	0	266359	362384	-96,025	-78,892	70383
30	M-W-P ISD	1.000000	187,750								
					21795	0	628746	724768	96,022-	78,889-	178587

\$/BBLRESV:	5.97	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	187,750	WI TOTAL:	9,160
		RI TOTAL:	178,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 2
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
381,457		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.2 D	B: .957	De/Dt: 30.8 / 8.0
GAS:	30.0 D	B: 1.040	De/Dt: 40.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 708,100
LAST YR RI VAL: 959,940
LAST YR 8/8 VAL: 1,668,040

LAST YR OIL PROD: 11,379
LAST YR GAS PROD: 13,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121713 - LIMBER PINE A4 FULL WI DECIMAL = .760167 #WELLS: 1
RRC#, WELL#.....: 56331 - RRC DIST...: 08 FULL RI DECIMAL = .239833 DEPTH: 11582

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,085	18,899	0	47.33	2.10	2.10	.00	1082419
ALT JOB#:	UNIT.....:	2	22,607	12,589	0	48.00	2.10	2.10	.00	824885
ALT LSE#:	EOR.....:	3	18,115	9,453	0	48.68	2.10	2.10	.00	670344
ALT RRC#:	GRAPH.....:	4	15,116	7,573	0	49.37	2.10	2.10	.00	567295
		5	12,968	6,318	0	50.06	2.10	2.10	.00	493484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	98,891	54,832	0				3,638,427

00	WARD COUNTY CENTRAL	1.000000	2,064,830	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,064,830	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,064,830							

1	30169	0	1112588	475000	637,588	597,158	330214
2	20096	0	844981	475000	369,981	303,965	221937
3	15090	0	685434	475000	210,434	151,654	159320
4	12089	0	579384	475000	104,384	65,988	119178
5	10086	0	503570	475000	28,570	15,843	91665
	87530	0	3725957	2375000	1,350,957	1,134,608	922314

\$/BBLRESV:	14.74	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,107,954
WI PAYOUT:	2.6	GAS VAL:	26,653
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,064,830 WI TOTAL: 1,142,520 RI TOTAL: 922,310

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.6 D B: 1.000 De/Dt: 28.0 / 8.0
GAS: 67.0 D B: 1.000 De/Dt: 39.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,746,630
LAST YR RI VAL: 1,876,070
LAST YR 8/8 VAL: 4,622,700

LAST YR OIL PROD: 36,910
LAST YR GAS PROD: 36,146

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121717 - RIVER CAT 57-33 A FULL WI DECIMAL = .800196 #WELLS: 1
RRC#, WELL#.....: 56566 - RRC DIST...: 08 FULL RI DECIMAL = .199804 DEPTH: 10882

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 2,533,540
01 WARD COUNTY 1.000000 2,533,540
30 M-W-P ISD 1.000000 2,533,540

YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	29,995	177,896	0	47.33	1.25	1.25	.00	1136009
2	21,094	163,664	0	48.00	1.25	1.25	.00	810208
3	16,303	150,571	0	48.68	1.25	1.25	.00	635060
4	13,295	138,525	0	49.37	1.25	1.25	.00	525228
5	11,231	127,443	0	50.06	1.25	1.25	.00	449889
6	9,726	117,248	0	50.77	1.25	1.25	.00	395128
=====		=====	=====					=====
101,644		875,347	0					3,951,522

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	177940	0	1313949	475000	838,949	785,751	308635
2	163704	0	973912	475000	498,912	409,891	202447
3	150608	0	785668	475000	310,668	223,890	144527
4	138559	0	663787	475000	188,787	119,345	108059
5	127474	0	577363	475000	102,363	56,763	83178
6	117277	0	512405	475000	37,405	18,195	65327
=====		=====	=====	=====	=====	=====	=====
875562		0	4827084	2850000	1,977,084	1,613,835	912173

*** PARAMETERS ***
\$/BBLRESV: 16.24 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 1,321,108 RI OIL VAL: 746,718
WI PAYOUT: 2.9 GAS VAL: 292,725 GAS VAL: 165,454
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,533,540 WI TOTAL: 1,621,370 RI TOTAL: 912,170
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

100.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.1 D B: 1.014 De/Dt: 34.2 / 8.0
GAS: 508.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,908,060
LAST YR RI VAL: 2,084,560
LAST YR 8/8 VAL: 5,992,620

LAST YR OIL PROD: 48,446
LAST YR GAS PROD: 191,481

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121718 - HUTCHINGS STOCK ASSN 813R FULL WI DECIMAL = .793380 #WELLS: 1
RRC#, WELL#.....: 291580 - 813R RRC DIST.: 08 FULL RI DECIMAL = .206620 DEPTH: 3330
OPERATOR#, AGENT#: 875088 - 40

OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2588	0	24430	23520	910	856	6012
00	WARD COUNTY CENTRAL	1.000000	10,580	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	10,580		2588	0	24430	23520	910	856	6012
12	CITY OF WICKETT	.029844	320								
30	M-W-P ISD	1.000000	10,580								
					\$/BBLRESV:	1.65	EQUIP VAL:	3,718			
					\$/BBLPROD:	0	WI OIL VAL:	765	RI OIL VAL:	5,375	
					WI PAYOUT:	.0	GAS VAL:	91	GAS VAL:	637	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	10,580	WI TOTAL:	4,570	RI TOTAL:	6,010	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 19.0 / 8.0
GAS: 4.0 D B: 1.000 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,940
LAST YR RI VAL: 4,010
LAST YR 8/8 VAL: 8,950

LAST YR OIL PROD: 683
LAST YR GAS PROD: 1,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121719 - O'BRIEN G W ET AL 1195 FULL WI DECIMAL = .751350 #WELLS: 1
RRC#, WELL#.....: 291549 - 1195 RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 3350

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000354 HCG.....:
ALT RRC#: 291549 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL .567000 2,210
01 WARD COUNTY .567000 2,210
12 CITY OF WICKETT .018700 70
30 M-W-P ISD .567000 2,210

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: 1.015 De/Dt: 40.6 / 8.0
GAS: 2.0 D B: 1.000 De/Dt: 30.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 380
LAST YR GAS PROD: 628

REMARKS1: WARD 56.7% WINKLER 43.3%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121720 - O'BRIEN G W ET AL 1366 FULL WI DECIMAL = .751350 #WELLS: 1
RRC#, WELL#.....: 291551 - 1366 RRC DIST.: 08 FULL RI DECIMAL = .248650 DEPTH: 3380

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
GAS FIELD#.....: 95152001
GAS FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000355 HCG.....:
ALT RRC#: 291551 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL .567000 2,210
01 WARD COUNTY .567000 2,210
12 CITY OF WICKETT .018700 70
30 M-W-P ISD .567000 2,210

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 2.0 D B: 1.000 De/Dt: 31.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 489
LAST YR GAS PROD: 578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121724 - STINGRAY FULL WI DECIMAL = .759636 #WELLS: 1
RRC#, WELL#.....: 287409 - 2H RRC DIST...: 08 FULL RI DECIMAL = .240364 DEPTH: 10400
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

362,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .991 De/Dt: 21.2 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1
LAST YR GAS PROD: 46

REMARKS1: FR LSE 121134 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121725 - STINGRAY FULL WI DECIMAL = .759636 #WELLS: 1
RRC#, WELL#.....: 287554 - 3H RRC DIST...: 08 FULL RI DECIMAL = .240364 DEPTH: 10400
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/47	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
350,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.991	De/Dt: 30.4 / 8.0
GAS:	D B:	.973	De/Dt: 33.2 / 8.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 20,790
LAST YR RI VAL: 108,430
LAST YR 8/8 VAL: 129,220

LAST YR OIL PROD: 1,282
LAST YR GAS PROD: 7,402

REMARKS1: FR LSE 121134 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME..... 121726 - UTL 4546B-21-61 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 55620 - 61H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11192
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME.... JAGGED PEAK ENERGY L
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:		2	22,525	29,842	0	47.35	.74	.74	.00	799919	
ALT JOB#: 515100			UNIT.....:		3	19,164	25,530	0	48.02	.74	.74	.00	690191	
ALT LSE#: 3000333			EOR.....:		4	16,646	22,306	0	48.70	.74	.74	.00	607995	
ALT RRC#: 55620			GRAPH.....:		5	14,688	19,803	0	49.39	.74	.74	.00	544080	
					6	13,127	17,803	0	50.08	.74	.74	.00	493050	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,852	16,169		0	50.08	.74	.74	.00	445161	
---	-----	-----	-----	8	10,793	14,810		0	50.08	.74	.74	.00	405385	
00	WARD COUNTY CENTRAL	.410000	1,697,810	9	9,902	13,661		0	50.08	.74	.74	.00	371919	
01	WARD COUNTY	.410000	1,697,810	10	9,141	12,674		0	50.08	.74	.74	.00	343336	
30	M-W-P ISD	.410000	1,697,810	11	8,483	11,822		0	50.08	.74	.74	.00	318621	
					12	7,910	11,075		0	50.08	.74	.74	.00	297100
					13	7,407	10,418		0	50.08	.74	.74	.00	278207
					14	6,959	9,834		0	50.08	.74	.74	.00	261380
					15	6,562	9,311		0	50.08	.74	.74	.00	246469
					16	6,206	8,841		0	50.08	.74	.74	.00	233097
					17	5,884	8,399		0	50.08	.74	.74	.00	221003
					18	5,590	7,979		0	50.08	.74	.74	.00	209960
					19	5,311	7,580		0	50.08	.74	.74	.00	199481
					20	5,045	7,201		0	50.08	.74	.74	.00	189490
					21	4,793	6,841		0	50.08	.74	.74	.00	180025
						=====	=====	=====					=====	
						225,209	307,793	0					8,289,080	

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT: FMVF: 8/8 RES:				1	19921	0	973132	178600	794,532	744,150	305148
				2	16562	0	816481	178600	637,881	524,064	226574
OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: .87				3	14169	0	704360	178600	525,760	378,900	172973
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87				4	12380	0	620375	178600	441,775	279,277	134823
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				5	10991	0	555071	178600	376,471	208,764	106751
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	9881	0	502931	178600	324,331	157,764	85597
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	8974	0	454135	178600	275,535	117,571	68400
				8	8220	0	413605	178600	235,005	87,960	55128
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	7582	0	379501	178600	200,901	65,962	44763
-----	-----	-----	-----	10	7034	0	350370	178600	171,770	49,471	36572
188,000				11	6561	0	325182	178600	146,582	37,032	30039
-----	-----	-----	-----	12	6147	0	303247	178600	124,647	27,623	24789
				13	5782	0	283989	178600	105,389	20,488	20544
				14	5458	0	266838	178600	88,238	15,047	17083
				15	5168	0	251637	178600	73,037	10,925	14257
				16	4907	0	238004	178600	59,404	7,795	11933
				17	4661	0	225664	178600	47,064	5,417	10013
				18	4428	0	214388	178600	35,788	3,613	8418
ALT JAN 1 HYPERBOLIC FORECAST:				19	4207	0	203688	178600	25,088	2,221	7077
OIL: 82.8 D B: .900 De/Dt: 18.6 / 5.0				20	3997	0	193487	178600	14,887	1,156	5950
GAS: 109.0 D B: .991 De/Dt: 18.3 / 5.0				21	3797	0	183822	178600	5,222	356	5002
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					170827	0	8459907	3750600	4,709,307	2,745,556	1391834

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				\$/BBLRESV: 15.93	EQUIP VAL: 3,626						
SERV WELLS: EQ SCH#: VAL:				\$/BBLPROD: 0	WI OIL VAL: 2,690,115	RI OIL VAL: 1,363,729					
INJ WELLS: EQ SCH#: VAL:				WI PAYOUT: 4.9	GAS VAL: 55,438	GAS VAL: 28,104					
COMPRESSRS: HP: VAL:				RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0					
OTHER EQ VALUE(RCNLD):											

LAST YR WI VAL: 2,116,900				8/8 VALUE: 4,141,010	WI TOTAL: 2,749,180	RI TOTAL: 1,391,830					
LAST YR RI VAL: 1,151,210											
LAST YR 8/8 VAL: 3,268,110											

LAST YR OIL PROD: 26,448											
LAST YR GAS PROD: 33,346											

REMARKS1: WINKLER 59% WARD 41%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121727 - UTL 4546B-21-71 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55547 - 71H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11487
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000334 EOR.....:
ALT RRC#: 55547 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,344	30,310	0	50.08	.78	.78	.00	613881
00	WARD COUNTY CENTRAL	.410000	1,153,460		163,911	294,942	0					5,939,448
01	WARD COUNTY	.410000	1,153,460									
30	M-W-P ISD	.410000	1,153,460		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34668	0	1222882	625575	597,307	559,431	383463
2	29905	0	1053198	625575	427,623	351,322	292262
3	26292	0	927495	625575	301,920	217,585	227768
4	23460	0	830845	625575	205,270	129,766	180561
5	21181	0	754141	625575	128,566	71,293	145036
6	19304	0	691816	625575	66,241	32,222	117745
7	17731	0	631612	625575	6,037	2,576	95131
	172541	0	6111989	4379025	1,732,964	1,364,195	1441966

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 10.78 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 1,325,684 RI OIL VAL: 1,401,259
WI PAYOUT: 3.2 GAS VAL: 38,510 GAS VAL: 40,705
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,813,330 WI TOTAL: 1,371,370 RI TOTAL: 1,441,960

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
658,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.7 D B: .968 De/Dt: 16.2 / 5.0
GAS: 176.0 D B: 1.000 De/Dt: 14.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,761,460
LAST YR RI VAL: 2,113,020
LAST YR 8/8 VAL: 4,874,480

LAST YR OIL PROD: 37,107
LAST YR GAS PROD: 67,326

REMARKS1: 59% WINKLER 41% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 121730 - PEP 8-21 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56612 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12478

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	18,515	114,993	0	47.33	2.26	2.26	.00	657236
00	WARD COUNTY CENTRAL	1.000000	275,660	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	275,660	---	---	---	---	---	---	---	---	---
31	PECOS-BARSTOW ISD	1.000000	275,660	---	---	---	---	---	---	---	---	---

\$/BBLRESV: .15 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 205,187
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 60,851
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 275,660 WI TOTAL: 9,620 RI TOTAL: 266,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 60.3 D B: 1.500 De/Dt: 27.9 / 8.0
GAS: 353.0 D B: 1.006 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,190
LAST YR RI VAL: 514,390
LAST YR 8/8 VAL: 580,580

LAST YR OIL PROD: 29,160
LAST YR GAS PROD: 89,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 121731 - BLAZER UNIT 14 FULL WI DECIMAL = .750080 #WELLS: 4
RRC#, WELL#.....: 50590 - RRC DIST...: 08 FULL RI DECIMAL = .249920 DEPTH: 11100

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	16,892,970	1	180,852	525,775	0	46.62	.11	.11	.00	6324165
01	WARD COUNTY	1.000000	16,892,970	2	137,220	380,566	0	47.27	.11	.11	.00	4865311
03	WARD COUNTY WATER IM	1.000000	16,892,970	3	110,612	298,447	0	47.95	.11	.11	.00	3978308
30	M-W-P ISD	1.000000	16,892,970	4	92,671	245,550	0	48.62	.11	.11	.00	3379608
				5	79,749	208,611	0	49.30	.11	.11	.00	2949034
				6	69,996	181,344	0	50.00	.11	.11	.00	2625130
				7	62,372	160,390	0	50.00	.11	.11	.00	2339200
				8	56,248	143,780	0	50.00	.11	.11	.00	2109525
				9	51,222	130,289	0	50.00	.11	.11	.00	1921030
					=====	=====	=====					=====
					840,942	2,274,752	0					30,491,311

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	43381	0	6367546	1915200	4,452,346	4,151,812	1987078
2	31400	0	4896711	1915200	2,981,511	2,417,617	1340424
3	24625	0	4002933	1915200	2,087,733	1,472,082	961188
4	20260	0	3399868	1915200	1,484,668	910,310	716126
5	17212	0	2966246	1915200	1,051,046	560,376	548057
6	14962	0	2640092	1915200	724,892	336,074	427891
7	13234	0	2352434	1915200	437,234	176,271	334451
8	11863	0	2121388	1915200	206,188	72,281	264559
9	10750	0	1931780	1915200	16,580	5,054	211330
	=====	=====	=====	=====	=====	=====	=====
	187687	0	30678998	17236800	13,442,198	10,101,877	6791104

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.92 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 10,040,074 RI OIL VAL: 6,749,556
OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: .12 WI PAYOUT: 3.4 GAS VAL: 61,793 GAS VAL: 41,541
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .12 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 16,892,970 WI TOTAL: 10,101,870 RI TOTAL: 6,791,100
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,016,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 582.8 D B: 1.002 De/Dt: 27.1 / 8.0
GAS: 1,751.0 D B: 1.000 De/Dt: 31.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,683,920
LAST YR RI VAL: 9,915,060
LAST YR 8/8 VAL: 27,598,980

LAST YR OIL PROD: 233,550
LAST YR GAS PROD: 594,267

REMARKS1: EQ REEVES, PROD WARD
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 121734 - MORAN A1 FULL WI DECIMAL = .740067 #WELLS: 1
RRC#, WELL#.....: 300040 - 9UA RRC DIST.: 08 FULL RI DECIMAL = .259933 DEPTH: 11309
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
181,757			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,152
LAST YR GAS PROD: 109,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121735 - MORAN A1 FULL WI DECIMAL = .740077 #WELLS: 1
RRC#, WELL#.....: 300039 - 16H RRC DIST...: 08 FULL RI DECIMAL = .259923 DEPTH: 11732
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1	5,026	69,434	0	47.06	2.33	2.33	.00	175046
00	WARD COUNTY CENTRAL	1.000000	151,450										
01	WARD COUNTY	1.000000	151,450										
30	M-W-P ISD	1.000000	151,450										

\$/BBLRESV: 7.44 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 27,684 RI OIL VAL: 57,834
WI PAYOUT: .0 GAS VAL: 18,936 GAS VAL: 39,558
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 151,450 WI TOTAL: 54,060 RI TOTAL: 97,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.000 De/Dt: 27.0 / 8.0
GAS: 251.0 D B: .989 De/Dt: 41.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,078
LAST YR GAS PROD: 90,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121736 - KING GEORGE SA 1 7801H FULL WI DECIMAL = .748117 #WELLS: 1
RRC#, WELL#.....: 57656 - RRC DIST..: 08 FULL RI DECIMAL = .251883 DEPTH: 14686
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000509 EOR.....:
ALT RRC#: 57656 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	1,570,940	1	721951	0	2641510	2204000	437,510	407,979	832973
01	WARD COUNTY	.760000	1,570,940	2	616818	0	2148076	1873400	274,676	222,726	594187
10	CITY OF MONAHANS	.310000	640,780								
30	M-W-P ISD	.760000	1,570,940		1338769	0	4789586	4077400	712,186	630,705	1427160
90	CITY OF MONAHANS (WI	.120000	248,040								

\$/BBLRESV: 6.27 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 454,412 RI OIL VAL: 1,028,245
WI PAYOUT: 1.7 GAS VAL: 176,292 GAS VAL: 398,914
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,067,030 WI TOTAL: 639,870 RI TOTAL: 1,427,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,900,000
100.0 99
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.6 D B: 1.015 De/Dt: 23.7 / 8.0
GAS: 1,393.0 D B: 1.052 De/Dt: 15.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 995,710
LAST YR RI VAL: 2,110,090
LAST YR 8/8 VAL: 3,105,800

LAST YR OIL PROD: 65,477
LAST YR GAS PROD: 519,867

REMARKS1: FR RRC 57061 TY23
REMARKS2: 76% WARD 24% WINKLER
MC1: S
MC2: 22A

REMARKS1: FR RRC 57026 TY23
REMARKS2: 76% WARD 24% WINKLER
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121739 - CROWHEART FULL WI DECIMAL = .750183 #WELLS: 4
RRC#, WELL#.....: 57002 - RRC DIST...: 08 FULL RI DECIMAL = .249817 DEPTH: 11164
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 85,566	118,291	0	47.33	2.78	2.78	.00	3038120
ALT JOB#:	2 66,112	101,213	0	48.00	2.78	2.78	.00	2380613
ALT LSE#:	3 53,988	88,456	0	48.68	2.77	2.77	.00	1971583
ALT RRC#:	4 45,690	78,562	0	49.37	2.77	2.77	.00	1692199
	5 39,642	70,661	0	50.06	2.77	2.77	.00	1488722
	6 35,030	64,205	0	50.77	2.77	2.77	.00	1334180
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 31,402	58,833	0	50.77	2.77	2.77	.00	1196001
---	8 28,464	54,126	0	50.77	2.77	2.77	.00	1084102
00 WARD COUNTY CENTRAL 1.000000 7,444,750	9 26,042	49,796	0	50.77	2.77	2.77	.00	991856
01 WARD COUNTY 1.000000 7,444,750	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 7,444,750	411,936	684,143	0					15,177,376

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 246697	0	3284817	1545000*	1,739,817	1,622,380	1024509
	2 211081	0	2591694	1545000*	1,046,694	848,733	709060
	3 183812	0	2155395	1545000*	610,395	430,396	517271
	4 163252	0	1855451	1545000*	310,451	190,350	390605
	5 146834	0	1635556	1045000	590,556	314,861	302027
	6 133418	0	1467598	1045000	422,598	195,925	237729
	7 122255	0	1318256	1045000	273,256	110,163	187317
	8 112474	0	1196576	1045000	151,576	53,136	149143
	9 103476	0	1095332	1045000	50,332	15,343	119760
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1423299	0	16600675	11405000	5,195,675	3,781,287	3637421

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.19 EQUIP VAL: 26,043
\$/BBLPROD: 0 WI OIL VAL: 3,457,087 RI OIL VAL: 3,325,556
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.24 WI PAYOUT: 4.2 GAS VAL: 324,196 GAS VAL: 311,862
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,444,750 WI TOTAL: 3,807,330 RI TOTAL: 3,637,420
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 272.7 D B: 1.045 De/Dt: 25.5 / 8.0
GAS: 353.0 D B: 1.003 De/Dt: 15.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,910,990
LAST YR RI VAL: 3,945,420
LAST YR 8/8 VAL: 10,856,410

LAST YR OIL PROD: 109,156
LAST YR GAS PROD: 137,972
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121741 - NACHO 33-0-29 UNIT FULL WI DECIMAL = .756285 #WELLS: 2
RRC#, WELL#.....: 56971 - RRC DIST...: 08 FULL RI DECIMAL = .243715 DEPTH: 11169
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	80,331	166,780	0	47.33	1.79	1.79	2875446
ALT JOB#:	UNIT.....:			2	69,082	118,189	0	48.00	1.79	1.79	2507793
ALT LSE#:	EOR.....:			3	60,598	91,810	0	48.68	1.79	1.79	2230973
ALT RRC#:	GRAPH.....:			4	53,973	75,187	0	49.37	1.79	1.79	2015233
				5	48,651	63,726	0	50.06	1.79	1.79	1841909
				6	44,285	55,337	0	50.77	1.78	1.78	1700393
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	40,638	48,925	0	50.77	1.78	1.78	1560361
---	-----	-----	-----	8	37,387	43,862	0	50.77	1.78	1.78	1435533
00	WARD COUNTY CENTRAL	1.000000	10,472,430	9	34,396	39,764	0	50.77	1.78	1.78	1320689
01	WARD COUNTY	1.000000	10,472,430	10	31,644	36,375	0	50.77	1.78	1.78	1215022
30	M-W-P ISD	1.000000	10,472,430	11	29,112	33,465	0	50.77	1.78	1.78	1117802
				12	26,783	30,788	0	50.77	1.78	1.78	1028376
				=====	=====	=====					=====
					556,880	804,208	0				20,849,530

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	225778	0	3101224	1015075	2,086,149	1,945,334
				2	159998	0	2667791	1015075	1,652,716	1,340,138
				3	124288	0	2355261	1015075	1,340,186	944,979
				4	101784	0	2117017	1015075	1,101,942	675,644
				5	86269	0	1928178	1015075	913,103	486,830
				6	74494	0	1774887	1015075	759,812	352,264
*** PARAMETERS ***				7	65862	0	1626223	1015075	611,148	246,384
				8	59046	0	1494579	1015075	479,504	168,095
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	53530	0	1374219	1015075	359,144	109,481
YRS FLAT:	FMVF:	8/8 RES:		10	48968	0	1263990	1015075	248,915	65,982
				11	45050	0	1162852	1015075	147,777	34,063
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.08			12	41446	0	1069822	1015075	54,747	10,973
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				1086513	0	21936043	12180900	9,755,143	6,380,167
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 14.40		EQUIP VAL: 11,249			
					\$/BBLPROD: 0		WI OIL VAL: 6,064,151		RI OIL VAL: 3,878,886	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL: 316,010		GAS VAL: 202,133	
-----	-----	-----	-----		RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0	
1,068,500							=====		=====	
-----	-----	-----	-----		8/8 VALUE: 10,472,430		WI TOTAL: 6,391,410		RI TOTAL: 4,081,020	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 239.0 D B: .999 De/Dt: 15.0 / 8.0
GAS: 565.0 D B: 1.032 De/Dt: 33.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,524,450
LAST YR RI VAL: 4,710,100
LAST YR 8/8 VAL: 13,234,550

LAST YR OIL PROD: 94,443
LAST YR GAS PROD: 227,819

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 121742 - UNIVERSITY 18-3-14 WA5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54156 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11330
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,760	69,896	0	47.33	2.13	2.13	.00	878918
ALT JOB#:	UNIT.....:	2	15,398	43,367	0	48.00	2.13	2.13	.00	554328
ALT LSE#:	EOR.....:		40,158	113,263	0					1,433,246
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,090,470	1	111659	0	990577	475000	515,577	480,775	309256
01	WARD COUNTY	1.000000	1,090,470	2	69279	0	623607	475000	148,607	120,501	170779
30	M-W-P ISD	1.000000	1,090,470								
					180938	0	1614184	950000	664,184	601,276	480035

\$/BBLRESV:	17.73	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	533,877
WI PAYOUT:	1.6	GAS VAL:	67,398
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	1,090,470	WI TOTAL:	610,440
		RI TOTAL:	480,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	92.9 D	B: 1.006	De/Dt: 45.0 / 8.0
GAS:	262.0 D	B: .981	De/Dt: 45.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,629,290
LAST YR RI VAL: 1,425,960
LAST YR 8/8 VAL: 3,055,250

LAST YR OIL PROD: 29,401
LAST YR GAS PROD: 100,680

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121743 - UNIVERSITY 18-3-14 WA6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 53892 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11355
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 31,371	153,102	0	47.33	2.14	2.14	.00	1113592
ALT LSE#:	2 24,326	129,157	0	48.00	2.14	2.14	.00	875736
ALT RRC#:	3 19,862	112,249	0	48.68	2.14	2.14	.00	725162
	4 16,785	99,610	0	49.37	2.14	2.14	.00	621507
	5 14,530	89,772	0	50.06	2.14	2.14	.00	545529
	6 12,809	81,872	0	50.77	2.14	2.14	.00	487735
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,452	75,322	0	50.77	2.14	2.14	.00	436064
---	8 10,355	69,296	0	50.77	2.14	2.14	.00	394293
00 WARD COUNTY CENTRAL 1.000000 3,732,560	9 9,446	63,752	0	50.77	2.14	2.14	.00	359680
01 WARD COUNTY 1.000000 3,732,560	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 3,732,560	150,936	874,132	0					5,559,298

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	245729	0	1359321	456978*	902,343	841,434	424375
2	207297	0	1083033	456978*	626,055	507,649	296596
3	180160	0	905322	456978*	448,344	316,132	217479
4	159874	0	781381	426978	354,403	217,299	164655
5	144084	0	689613	426978	262,635	140,026	127470
6	131405	0	619140	426978	192,162	89,090	100390
7	120892	0	556956	426978	129,978	52,401	79218
8	111220	0	505513	426978	78,535	27,531	63069
9	102322	0	462002	426978	35,024	10,676	50562
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1402983	0	6962281	3932802	3,029,479	2,202,238	1523814

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.53 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 1,758,461 RI OIL VAL: 1,216,747
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.49 WI PAYOUT: 3.7 GAS VAL: 443,775 GAS VAL: 307,065
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,732,560 WI TOTAL: 2,208,750 RI TOTAL: 1,523,810
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
449,451			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.6 D B: .992 De/Dt: 25.0 / 8.0
GAS: 462.0 D B: 1.237 De/Dt: 17.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,507,960
LAST YR RI VAL: 1,009,000
LAST YR 8/8 VAL: 2,516,960

LAST YR OIL PROD: 33,259
LAST YR GAS PROD: 154,282
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121744 - UNIVERSITY 18-3-14 WA7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56772 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11397

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,949	87,016	0	47.33	2.00	2.00	.00	1027617
ALT JOB#:	UNIT.....:	2	20,742	61,084	0	48.00	2.00	2.00	.00	746712
ALT LSE#:	EOR.....:		49,691	148,100	0					1,774,329
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,151,860	1	130524	0	1158141	693025	465,116	433,721	361568
01	WARD COUNTY	1.000000	1,151,860	2	91626	0	838338	693025	145,313	117,830	229584
30	M-W-P ISD	1.000000	1,151,860								
					222150	0	1996479	1386050	610,429	551,551	591152

\$/BBLRESV:	13.15	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	490,179
WI PAYOUT:	1.7	GAS VAL:	61,371
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	1,151,860	WI TOTAL:	560,710
		RI TOTAL:	591,150

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
729,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	97.0 D	B: .971	De/Dt: 32.3 / 8.0
GAS:	296.0 D	B: .977	De/Dt: 34.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 968,480
LAST YR RI VAL: 749,240
LAST YR 8/8 VAL: 1,717,720

LAST YR OIL PROD: 32,550
LAST YR GAS PROD: 99,258

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121745 - MORRISON H B FULL WI DECIMAL = .871016 #WELLS: 1
RRC#, WELL#.....: 290772 - 15H RRC DIST...: 08 FULL RI DECIMAL = .128984 DEPTH: 11018

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		3,122		20,463		0	47.06	.36	.36	.00	127971
00	WARD COUNTY CENTRAL	1.000000	28,110			3,122		20,463		0					127,971
01	WARD COUNTY	1.000000	28,110												
30	M-W-P ISD	1.000000	28,110												

\$/BBLRESV:	.68	EQUIP VAL:	7,435		
\$/BBLPROD:	0	WI OIL VAL:	1,861	RI OIL VAL:	17,827
WI PAYOUT:	.0	GAS VAL:	93	GAS VAL:	894
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	28,110	WI TOTAL:	9,390	RI TOTAL:	18,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.500 De/Dt: 19.6 / 8.0
GAS: 66.0 D B: 1.073 De/Dt: 27.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,510
LAST YR RI VAL: 32,690
LAST YR 8/8 VAL: 71,200

LAST YR OIL PROD: 4,818
LAST YR GAS PROD: 26,330

REMARKS1: FR RRC 47798 TY22
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121746 - MORRISON H B FULL WI DECIMAL = .871016 #WELLS: 1
RRC#, WELL#.....: 290771 - 73H RRC DIST...: 08 FULL RI DECIMAL = .128984 DEPTH: 10596
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL 1.000000 501,370

01 WARD COUNTY 1.000000 501,370

30 M-W-P ISD 1.000000 501,370

YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	7,112	45,649	0	47.06	.44	.44	.00	291521
2	5,551	39,010	0	47.71	.44	.44	.00	230678
3	4,549	34,359	0	48.39	.44	.44	.00	191733
4	3,857	30,887	0	49.07	.44	.44	.00	164851
5	3,346	28,179	0	49.77	.44	.44	.00	145051
6	2,955	25,925	0	50.46	.44	.44	.00	129877
7	2,643	23,851	0	50.46	.44	.44	.00	116164
=====								
00	WARD COUNTY CENTRAL	1.000000	501,370	30,013	227,860	0		1,269,875
01	WARD COUNTY	1.000000	501,370					
30	M-W-P ISD	1.000000	501,370					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17495	0	309016	157976	151,040	140,845	42860
2	14950	0	245628	134280	111,348	90,289	29884
3	13168	0	204901	120852	84,049	59,264	21867
4	11837	0	176688	120852	55,836	34,235	16541
5	10800	0	155851	120852	34,999	18,660	12798
6	9936	0	139813	120852	18,961	8,790	10072
7	9141	0	125305	120852	4,453	1,796	7918
=====							
	87327	0	1357202	896516	460,686	353,879	141940

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 12.67	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 331,109
			WI PAYOUT: 3.2	RI OIL VAL: 132,807
			RI PAYOUT: 4.1	GAS VAL: 9,133
				PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,500			
100.0	99	100.0	99
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.5 D	B: .997	De/Dt: 24.4 / 8.0
GAS:	137.0 D	B: 1.500	De/Dt: 16.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,007,250
LAST YR RI VAL:	317,830
LAST YR 8/8 VAL:	1,325,080

LAST YR OIL PROD:	8,252
LAST YR GAS PROD:	49,875

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121747 - JOSH 201-202 UNIT 5H FULL WI DECIMAL = .768133 #WELLS: 1
RRC#, WELL#.....: 290073 - 5H RRC DIST.: 08 FULL RI DECIMAL = .231867 DEPTH: 11039
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	591,500	1	269734	0	962228	868280	93,948	87,991	273237
01	WARD COUNTY	1.000000	591,500	2	220668	0	773204	738038	35,166	28,891	194303
31	PECOS-BARSTOW ISD	1.000000	591,500								
					490402	0	1735432	1606318	129,114	116,882	467540

\$/BBLRESV: 3.19 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 83,853 RI OIL VAL: 335,421
WI PAYOUT: 1.9 GAS VAL: 33,029 GAS VAL: 132,118
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 591,500 WI TOTAL: 123,960 RI TOTAL: 467,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
886,000			
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.0 D B: 1.500 De/Dt: 24.9 / 8.0
GAS: 613.0 D B: 1.447 De/Dt: 20.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,557,270
LAST YR RI VAL: 2,689,570
LAST YR 8/8 VAL: 7,246,840

LAST YR OIL PROD: 29,487
LAST YR GAS PROD: 294,406

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121748 - WHIRLAWAY 100-101 A FULL WI DECIMAL = .774260 #WELLS: 1
RRC#, WELL#.....: 54073 - RRC DIST...: 08 FULL RI DECIMAL = .225740 DEPTH: 11449
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	55,491	192,370	0	47.33	.74	.74	.00	2033508
				2	47,720	160,441	0	48.00	.74	.74	.00	1773489
				3	41,859	137,621	0	48.68	.74	.74	.00	1577707
				4	37,283	120,489	0	49.37	.74	.74	.00	1425151
				5	33,609	107,155	0	50.06	.74	.74	.00	1302667
				6	30,593	96,477	0	50.77	.74	.74	.00	1202586
				7	28,077	87,739	0	50.77	.74	.74	.00	1103684
				8	25,831	80,452	0	50.77	.74	.74	.00	1015395
00	WARD COUNTY CENTRAL	1.000000	7,400,810	9	23,765	74,016	0	50.77	.74	.74	.00	934183
01	WARD COUNTY	1.000000	7,400,810	10	21,864	68,095	0	50.77	.74	.74	.00	859456
30	M-W-P ISD	1.000000	7,400,810	11	20,115	62,647	0	50.77	.74	.74	.00	790704
				12	18,506	57,635	0	50.77	.74	.74	.00	727456
				13	17,026	53,024	0	50.77	.74	.74	.00	669278
					401,739	1,298,161	0					15,415,264

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	110219	0	2143727	665000	1,478,727	1,378,912	585383
	2	91925	0	1865414	665000	1,200,414	973,380	446829
	3	78850	0	1656557	665000	991,557	699,157	348068
	4	69034	0	1494185	665000	829,185	508,407	275398
	5	61395	0	1364062	665000	699,062	372,712	220536
	6	55277	0	1257863	665000	592,863	274,863	178392
	7	50270	0	1153954	665000	488,954	197,122	143560
	8	46095	0	1061490	665000	396,490	138,994	115836
	9	42408	0	976591	665000	311,591	94,986	93485
	10	39015	0	898471	665000	233,471	61,888	75445
	11	35894	0	826598	665000	161,598	37,248	60886
	12	33022	0	760478	665000	95,478	19,137	49136
	13	30380	0	699658	665000	34,658	6,040	39656
		743784	0	16159048	8645000	7,514,048	4,762,846	2632610

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.61	EQUIP VAL: 5,357
700,000				\$/BBLPROD: 0	WI OIL VAL: 4,543,617
				WI PAYOUT: 4.4	GAS VAL: 219,224
				RI PAYOUT: 5.4	PRD VAL: 0
				8/8 VALUE: 7,400,810	WI TOTAL: 4,768,200
					RI TOTAL: 2,632,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.1 D B: 1.000 De/Dt: 15.0 / 8.0
GAS: 583.0 D B: 1.000 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,365,540
LAST YR RI VAL: 3,759,840
LAST YR 8/8 VAL: 11,125,380

LAST YR OIL PROD: 66,374
LAST YR GAS PROD: 214,076

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121749 - WHIRLAWAY 100-101 B FULL WI DECIMAL = .773675 #WELLS: 1
RRC#, WELL#.....: 54139 - RRC DIST...: 08 FULL RI DECIMAL = .226325 DEPTH: 10865
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	53,775	192,604	0	47.33	.73	.73	.00	1969135
				2	40,510	177,196	0	48.00	.73	.73	.00	1504396
				3	32,528	163,020	0	48.68	.73	.73	.00	1225086
				4	27,186	149,978	0	49.37	.73	.73	.00	1038406
				5	23,359	137,980	0	50.06	.73	.73	.00	904698
				6	20,483	126,942	0	50.77	.73	.73	.00	804562
				7	18,240	116,787	0	50.77	.73	.73	.00	716458
				8	16,441	107,444	0	50.77	.73	.73	.00	645794
00	WARD COUNTY CENTRAL	1.000000	6,255,820	9	14,969	98,848	0	50.77	.73	.73	.00	587975
01	WARD COUNTY	1.000000	6,255,820	10	13,736	90,940	0	50.77	.73	.73	.00	539543
30	M-W-P ISD	1.000000	6,255,820	11	12,637	83,665	0	50.77	.73	.73	.00	496375
				12	11,626	76,972	0	50.77	.73	.73	.00	456663
					=====	=====	=====					=====
					285,490	1,522,376	0					10,889,091

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	108779	0	2077914	475000	1,602,914	1,494,718	569314
	2	100077	0	1604473	475000	1,129,473	915,855	385612
	3	92071	0	1317157	475000	842,157	593,813	277683
	4	84705	0	1123111	475000	648,111	397,383	207697
	5	77929	0	982627	475000	507,627	270,647	159401
	6	71695	0	876257	475000	401,257	186,031	124688
	7	65959	0	782417	475000	307,417	123,935	97664
	8	60683	0	706477	475000	231,477	81,147	77353
	9	55828	0	643803	475000	168,803	51,458	61835
	10	51361	0	590904	475000	115,904	30,723	49785
	11	47253	0	543628	475000	68,628	15,818	40177
	12	43472	0	500135	475000	25,135	5,038	32423
		=====	=====	=====	=====	=====	=====	=====
		859812	0	11748903	5700000	6,048,903	4,166,566	2083632

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000
100.0 99

\$/BBLRESV: 17.48 EQUIP VAL: 5,624
\$/BBLPROD: 0 WI OIL VAL: 3,861,644 RI OIL VAL: 1,931,146
WI PAYOUT: 3.9 GAS VAL: 304,918 GAS VAL: 152,484
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,255,820 WI TOTAL: 4,172,190 RI TOTAL: 2,083,630

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.2 D B: 1.010 De/Dt: 27.8 / 8.0
GAS: 550.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,838,440
LAST YR RI VAL: 4,892,590
LAST YR 8/8 VAL: 16,731,030

LAST YR OIL PROD: 72,223
LAST YR GAS PROD: 189,852

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 121750 - ELK ALLEY A3 FULL WI DECIMAL = .753252 #WELLS: 1
RRC#, WELL#.....: 57243 - RRC DIST...: 08 FULL RI DECIMAL = .246748 DEPTH: 11449

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,705	45,237	0	47.33	2.94	2.94	.00	880768
ALT JOB#:	UNIT.....:	2	18,043	32,373	0	48.00	2.94	2.94	.00	652364
ALT LSE#:	EOR.....:	3	14,227	25,243	0	48.68	2.94	2.94	.00	521680
ALT RRC#:	GRAPH.....:	4	11,754	20,704	0	49.37	2.94	2.94	.00	437108
		5	10,017	17,556	0	50.06	2.93	2.93	.00	377719
		6	8,727	15,244	0	50.77	2.93	2.93	.00	333743
		7	7,734	13,472	0	50.77	2.93	2.93	.00	295768

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,292,130	95,207	169,829	0					3,499,150
01	WARD COUNTY	1.000000	2,292,130								
30	M-W-P ISD	1.000000	2,292,130								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100180	0	980948	295450	685,498	636,472	299646
2	71692	0	724056	295450	428,606	343,060	192326
3	55902	0	577582	295450	282,132	194,674	133408
4	45850	0	482958	295450	187,508	111,538	97003
5	38747	0	416466	295450	121,016	62,056	72736
6	33644	0	367387	295450	71,937	31,801	55796
7	29733	0	325501	295450	30,051	11,452	42987
	375748	0	3874898	2068150	1,806,748	1,391,053	893902

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 17.52	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,256,163
			WI PAYOUT: 3.0	RI OIL VAL: 807,220
			RI PAYOUT: 3.9	GAS VAL: 86,681
				PRD VAL: 0
			8/8 VALUE: 2,292,130	WI TOTAL: 1,398,230
				RI TOTAL: 893,900

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
311,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.8 D B: 1.010 De/Dt: 30.7 / 8.0
GAS: 152.0 D B: 1.011 De/Dt: 32.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,570,380
LAST YR RI VAL: 930,860
LAST YR 8/8 VAL: 2,501,240

LAST YR OIL PROD: 34,310
LAST YR GAS PROD: 62,552

REMARKS1: RRC 57243
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121751 - AEP 226-34 UNIT FULL WI DECIMAL = .750260 #WELLS: 1
RRC#, WELL#.....: 292872 - 2H RRC DIST...: 08 FULL RI DECIMAL = .249740 DEPTH: 10928
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,808	427,362	0	47.06	1.15	1.15	.00	840595
ALT JOB#:	UNIT.....:	2	19,571	361,727	0	47.71	1.15	1.15	.00	700542
ALT LSE#:	HCG.....:	3	16,827	313,799	0	48.39	1.15	1.15	.00	610906
ALT RRC#:	GRAPH.....:	4	14,880	277,239	0	49.07	1.15	1.15	.00	547811
		5	13,414	248,411	0	49.77	1.15	1.15	.00	500885

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	88,500	1,628,538	0				3,200,739

00	WARD COUNTY CENTRAL	1.000000	2,121,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,121,930	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,121,930							

1	368728	0	1209323	681688	527,635	489,899	375377
2	312098	0	1012640	681688	330,952	264,897	273327
3	270745	0	881651	681688	199,963	137,977	206933
4	239202	0	787013	681688	105,325	62,651	160627
5	214329	0	715214	681688	33,526	17,192	126932
=====		=====	=====	=====	=====	=====	=====
1405102		0	4605841	3408440	1,197,401	972,616	1143196

\$/BBLRESV:	10.18	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	675,900
WI PAYOUT:	2.6	GAS VAL:	296,715
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
695,600			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 73.4 D B: 1.500 De/Dt: 20.3 / 8.0
GAS: 1,284.0 D B: 1.032 De/Dt: 16.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,783,830
LAST YR RI VAL: 2,499,750
LAST YR 8/8 VAL: 6,283,580

LAST YR OIL PROD: 29,340
LAST YR GAS PROD: 468,754

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121752 - PLATINUM 218-34 A FULL WI DECIMAL = .667654 #WELLS: 1
RRC#, WELL#.....: 292814 - 1H RRC DIST...: 08 FULL RI DECIMAL = .332346 DEPTH: 10889
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,188	411,018	0	47.06	1.14	1.14	.00	854241
ALT JOB#:	UNIT.....:	2	22,243	357,791	0	47.71	1.14	1.14	.00	708523
ALT LSE#:	HCG.....:	3	19,072	316,769	0	48.39	1.14	1.14	.00	616174
ALT RRC#:	GRAPH.....:	4	16,837	284,181	0	49.07	1.14	1.14	.00	551610

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	85,340	1,369,759	0	2,730,548			
---	-----	-----	-----	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	2,210,880	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	2,210,880	---	---	---	---	---	---	---
31	PECOS-BARSTOW ISD	1.000000	2,210,880	1	312836	0	1167077	725162	441,915	410,309

2	272324	0	980847	725163	255,684	204,652	395906
3	241101	0	857275	725163	132,112	91,158	300895
4	216297	0	767907	725163	42,744	25,426	234373
=====	=====	=====	=====	=====	=====	=====	=====
1042558	0	3773106	2900651	872,455	731,545	1472910	

\$/BBLRESV:	9.29	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	529,410	RI OIL VAL:	1,065,926
WI PAYOUT:	2.3	GAS VAL:	202,135	GAS VAL:	406,983
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	2,210,880	WI TOTAL:	737,970	RI TOTAL:	1,472,910

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
739,962		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	84.1 D	B: 1.500	De/Dt: 20.8 / 8.0
GAS:	1,214.0 D	B: .997	De/Dt: 13.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,675,870
LAST YR RI VAL: 2,446,190
LAST YR 8/8 VAL: 4,122,060

LAST YR OIL PROD: 34,547
LAST YR GAS PROD: 462,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121753 - PLATINUM 218-34 FULL WI DECIMAL = .672082 #WELLS: 1
RRC#, WELL#.....: 292873 - 3H RRC DIST...: 08 FULL RI DECIMAL = .327918 DEPTH: 10869
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,494	411,992	0	47.06	1.14	1.14	.00	743072
ALT JOB#:	UNIT.....:	2	17,630	360,102	0	47.71	1.14	1.14	.00	565307
ALT LSE#:	HCG.....:	3	14,084	319,830	0	48.39	1.14	1.14	.00	458041
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			55,208	1,091,924	0					1,766,420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,605,770	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,605,770	1	315657	0	1058729	660975	397,754	369,306	481701
31	PECOS-BARSTOW ISD	1.000000	1,605,770	2	275901	0	841208	660976	180,232	144,260	332811
				3	245045	0	703086	660976	42,110	29,057	241885
				=====	=====	=====	=====	=====	=====	=====	=====
					836603	0	2603023	1982927	620,096	542,623	1056397

\$/BBLRESV:	9.92	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	368,226
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,605,770	WI TOTAL:	549,370
		RI TOTAL:	1,056,400

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
674,465		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	76.2 D	B: .959	De/Dt: 28.0 / 8.0
GAS:	1,214.0 D	B: .999	De/Dt: 13.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,211,740
LAST YR RI VAL: 1,987,000
LAST YR 8/8 VAL: 3,198,740

LAST YR OIL PROD: 32,271
LAST YR GAS PROD: 443,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 121754 - PLATINUM 218-34 FULL WI DECIMAL = .672142 #WELLS: 1
RRC#, WELL#.....: 292693 - 5H RRC DIST...: 08 FULL RI DECIMAL = .327858 DEPTH: 10900
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,828	126,679	0	50.46	1.15	1.15	.00	333329
---	-----	-----	-----	=====	=====	=====						=====
00	WARD COUNTY CENTRAL	1.000000	2,850,620		113,696	1,431,106	0					3,710,560
01	WARD COUNTY	1.000000	2,850,620									
31	PECOS-BARSTOW ISD	1.000000	2,850,620		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	260640	0	1139159	644649	494,510	459,141	518153
2	204235	0	882022	515720	366,302	293,192	348863
3	167870	0	724469	438362	286,107	197,417	249174
4	142470	0	617642	394526	223,116	132,719	184724
5	123730	0	540381	394526	145,855	74,793	140534
6	109329	0	481832	394526	87,306	38,594	108964
7	97918	0	431247	394526	36,721	13,994	84805
	=====	=====	=====	=====	=====	=====	=====
	1106192	0	4816752	3176835	1,639,917	1,209,850	1635217

*** PARAMETERS ***
\$/BBLRESV: 12.20 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 932,001 RI OIL VAL: 1,259,680
WI PAYOUT: 3.3 GAS VAL: 277,848 GAS VAL: 375,536
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,850,620 WI TOTAL: 1,215,400 RI TOTAL: 1,635,220

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
657,806			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.5 D B: 1.060 De/Dt: 27.0 / 8.0
GAS: 1,063.0 D B: .988 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,276,920
LAST YR RI VAL: 2,079,790
LAST YR 8/8 VAL: 3,356,710

LAST YR OIL PROD: 34,690
LAST YR GAS PROD: 402,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121755 - BEBOP 15-16 B FULL WI DECIMAL = .744266 #WELLS: 1
RRC#, WELL#.....: 57244 - RRC DIST...: 08 FULL RI DECIMAL = .255734 DEPTH: 11038
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,548	270,676	0	47.33	1.58	1.58	.00	1498801
ALT JOB#:	UNIT.....:	2	31,301	194,888	0	48.00	1.58	1.58	.00	1118221
ALT LSE#:	EOR.....:	3	24,772	152,413	0	48.68	1.58	1.58	.00	897511
ALT RRC#:	GRAPH.....:	4	20,503	125,196	0	49.37	1.58	1.58	.00	753371
		5	17,492	106,250	0	50.06	1.58	1.58	.00	651716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136,616	849,423	0				4,919,620

00	WARD COUNTY CENTRAL	1.000000	3,408,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,408,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	3,408,010							

1	318299	0	1817100	760000	1,057,100	990,069	587353
2	229177	0	1347398	760000	587,398	482,588	385425
3	179229	0	1076740	760000	316,740	228,265	272567
4	147223	0	900594	760000	140,594	88,880	201751
5	124944	0	776660	760000	16,660	9,239	153969
	998872	0	5918492	3800000	2,118,492	1,799,041	1601065

\$/BBLRESV:	14.71	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,495,413
WI PAYOUT:	2.5	GAS VAL:	303,626
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	3,408,010	WI TOTAL:	1,806,950	RI TOTAL:	1,601,060

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.1 D B: 1.001 De/Dt: 30.0 / 8.0
GAS: 905.0 D B: 1.003 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,636,580
LAST YR RI VAL: 2,873,410
LAST YR 8/8 VAL: 6,509,990

LAST YR OIL PROD: 59,482
LAST YR GAS PROD: 341,691

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121756 - GREENBLATT 71 WRD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287374 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10925
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
31	PECOS-BARSTOW ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121757 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292535 - 8802H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 11113
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000395 HCG.....:
ALT RRC#: 292535 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	393,920	1	98774	0	632768	473800*	158,968	147,598	201967
01	WARD COUNTY	.760000	393,920	2	75825	0	501784	473800*	27,984	22,399	139268
10	CITY OF MONAHANS	.310000	160,680								
30	M-W-P ISD	.760000	393,920		174599	0	1134552	947600	186,952	169,997	341235
90	CITY OF MONAHANS (WI	.120000	62,200								

\$/BBLRESV: 7.09 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 143,836 RI OIL VAL: 288,721
WI PAYOUT: 1.6 GAS VAL: 26,161 GAS VAL: 52,513
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 518,310 WI TOTAL: 177,080 RI TOTAL: 341,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
460,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.9 D B: .984 De/Dt: 23.6 / 8.0
GAS: 785.0 D B: 1.004 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,457,010
LAST YR RI VAL: 1,057,390
LAST YR 8/8 VAL: 2,514,400

LAST YR OIL PROD: 17,183
LAST YR GAS PROD: 262,085
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1:
MC2:

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121759 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292589 - 9301H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 11250
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000397 HCG.....:
ALT RRC#: 292589 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,436	90,787	0	50.46	1.37	1.37	.00	392317
00	WARD COUNTY CENTRAL	.760000	1,368,180		96,492	830,644	0					3,505,429
01	WARD COUNTY	.760000	1,368,180									
10	CITY OF MONAHANS	.310000	558,080		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
30	M-W-P ISD	.760000	1,368,180	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
90	CITY OF MONAHANS (WI	.120000	216,020	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	156556	0	794152	467737	326,415	303,069	253475
2	142208	0	716954	467737	249,217	199,476	198987
3	130288	0	657599	467737	189,862	131,007	158709
4	119865	0	609767	467737	142,030	84,485	127970
5	109477	0	566620	467737	98,883	50,706	103404
6	100719	0	527133	467737	59,396	26,256	83650
7	92662	0	484979	467737	17,242	6,571	66922
	851775	0	4357204	3274159	1,083,045	801,570	993117

*** PARAMETERS ***	\$/BBLRESV: 8.97	EQUIP VAL: 5,548		
	\$/BBLPROD: 0	WI OIL VAL: 644,873	RI OIL VAL: 798,976	
	WI PAYOUT: 3.3	GAS VAL: 156,696	GAS VAL: 194,140	
	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		
YRS FLAT:	FMVF:	8/8 RES:		
		8/8 VALUE: 1,800,240	WI TOTAL: 807,120	RI TOTAL: 993,120

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
477,283			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: 1.448 De/Dt: 12.0 / 8.0
GAS: 439.0 D B: 1.021 De/Dt: 9.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,438,980
LAST YR RI VAL: 1,192,330
LAST YR 8/8 VAL: 2,631,310

LAST YR OIL PROD: 18,889
LAST YR GAS PROD: 142,083

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121760 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292592 - 7902H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 10962
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000398 HCG.....:
ALT RRC#: 292592 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	28,364	211,555	0	47.06	1.29	1.29	.00	994433
				2	24,392	179,822	0	47.71	1.29	1.29	.00	866988
				3	21,400	152,849	0	48.39	1.29	1.29	.00	771482
				4	19,060	129,922	0	49.07	1.29	1.29	.00	696779
				5	17,184	110,434	0	49.77	1.29	1.29	.00	637160
				6	15,647	93,869	0	50.46	1.29	1.29	.00	588213
				7	14,359	79,789	0	50.46	1.29	1.29	.00	539794
				8	13,210	67,821	0	50.46	1.29	1.29	.00	496600
00	WARD COUNTY CENTRAL	.760000	3,272,560	9	12,153	57,648	0	50.46	1.29	1.29	.00	456864
01	WARD COUNTY	.760000	3,272,560	10	11,181	49,001	0	50.46	1.29	1.29	.00	420324
10	CITY OF MONAHANS	.310000	1,334,850	11	10,287	41,651	0	50.46	1.29	1.29	.00	386716
30	M-W-P ISD	.760000	3,272,560	12	9,464	35,403	0	50.46	1.29	1.29	.00	355777
90	CITY OF MONAHANS (WI	.120000	516,720	13	8,707	30,093	0	50.46	1.29	1.29	.00	327320
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					205,408	1,239,857	0					7,538,450

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	203315	0	1197748	343980	853,768	792,707	382296
	2	172818	0	1039806	343980	695,826	556,946	288594
	3	146896	0	918378	343980	574,398	396,341	221647
	4	124862	0	821641	343980	477,661	284,132	172435
	5	106133	0	743293	343980	399,313	204,763	135644
	6	90213	0	678426	343980	334,446	147,846	107659
	7	76681	0	616475	343980	272,495	103,846	85068
	8	65179	0	561779	343980	217,799	71,551	67408
	9	55403	0	512267	343980	168,287	47,660	53451
	10	47092	0	467416	343980	123,436	30,137	42410
	11	40029	0	426745	343980	82,765	17,420	33668
	12	34024	0	389801	343980	45,821	8,313	26743
	13	28921	0	356241	343980	12,261	1,918	21252
		=====	=====	=====	=====	=====	=====	=====
		1191566	0	8730016	4471740	4,258,276	2,663,580	1638275

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.03	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,300,025	RI OIL VAL: 1,414,665	
351,000				WI PAYOUT: 4.2	GAS VAL: 363,552	GAS VAL: 223,608	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 4,305,990	WI TOTAL: 2,667,720	RI TOTAL: 1,638,270	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.4 D B: 1.003 De/Dt: 15.0 / 8.0
GAS: 628.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,847,190
LAST YR RI VAL: 2,086,680
LAST YR 8/8 VAL: 5,933,870

LAST YR OIL PROD: 31,043
LAST YR GAS PROD: 218,109

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME..... 121761 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#..... 292593 - 7903H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 10871
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME.... HALCON OPERATING CO.
GAS FIELD#..... 71052900
GAS FIELD NAME... PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....
ALT LSE#: 3000399 HCG.....
ALT RRC#: 292593 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	28,123	118,447	0	47.06	.15	.15	.00	985984
				2	23,952	98,819	0	47.71	.15	.15	.00	851349
				3	20,880	84,819	0	48.39	.15	.15	.00	752735
				4	18,518	74,325	0	49.07	.15	.15	.00	676965
				5	16,647	66,163	0	49.77	.15	.15	.00	617248
				6	15,124	59,631	0	50.46	.15	.15	.00	568552
				7	13,864	54,281	0	50.46	.15	.15	.00	521185
				8	12,755	49,822	0	50.46	.15	.15	.00	479495
00	WARD COUNTY CENTRAL	.760000	2,745,120	9	11,735	45,836	0	50.46	.15	.15	.00	441150
01	WARD COUNTY	.760000	2,745,120	10	10,796	42,169	0	50.46	.15	.15	.00	405851
10	CITY OF MONAHANS	.310000	1,119,720	11	9,932	38,795	0	50.46	.15	.15	.00	373371
30	M-W-P ISD	.760000	2,745,120	12	9,137	35,691	0	50.46	.15	.15	.00	343484
90	CITY OF MONAHANS (WI	.120000	433,440	13	8,406	32,836	0	50.46	.15	.15	.00	316004
				14	7,734	30,209	0	50.46	.15	.15	.00	290742
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					207,603	831,843	0					7,624,115

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	13236	0	999220	294000	705,220	654,783	318929
2	11043	0	862392	294000	568,392	454,947	239353
3	9479	0	762214	294000	468,214	323,072	183957
4	8306	0	685271	294000	391,271	232,743	143816
5	7394	0	624642	294000	330,642	169,549	113991
6	6664	0	575216	294000	281,216	124,314	91281
7	6066	0	527251	294000	233,251	88,889	72756
8	5568	0	485063	294000	191,063	62,768	58203
9	5122	0	446272	294000	152,272	43,125	46564
10	4712	0	410563	294000	116,563	28,459	37252
11	4335	0	377706	294000	83,706	17,618	29799
12	3988	0	347472	294000	53,472	9,702	23840
13	3669	0	319673	294000	25,673	4,015	19071
14	3376	0	294118	294000	118	16	15258
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
				92958	0	7717073	4116000	3,601,073	2,214,000

300,000	\$/BBLRESV: 14.14	EQUIP VAL: 3,943			
	\$/BBLPROD: 0	WI OIL VAL: 2,187,330	RI OIL VAL: 1,377,277		
	WI PAYOUT: 4.3	GAS VAL: 26,668	GAS VAL: 16,792		
	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0		
		=====	=====		
	8/8 VALUE: 3,612,010	WI TOTAL: 2,217,940	RI TOTAL: 1,394,070		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.2 D B: 1.047 De/Dt: 16.0 / 8.0
GAS: 359.0 D B: 1.020 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,079,900
LAST YR RI VAL: 2,185,590
LAST YR 8/8 VAL: 6,265,490

LAST YR OIL PROD: 29,546
LAST YR GAS PROD: 145,247

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121762 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292599 - 9305H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 11220
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000400 HCG.....:
ALT RRC#: 292599 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.760000	935,430	1	22,157	220,269	0	47.06	.01	.01	.00	776818
01	WARD COUNTY	.760000	935,430	2	17,550	202,647	0	47.71	.01	.01	.00	623796
10	CITY OF MONAHANS	.310000	381,560	3	14,531	186,435	0	48.39	.01	.01	.00	523851
30	M-W-P ISD	.760000	935,430	4	12,400	171,520	0	49.07	.01	.01	.00	453309
90	CITY OF MONAHANS (WI	.120000	147,700									
					66,638	780,871	0					2,377,774

	\$/BBLRESV:	11.66	EQUIP VAL:	6,423			
	\$/BBLPROD:	0	WI OIL VAL:	578,799	RI OIL VAL:	642,613	
	WI PAYOUT:	2.3	GAS VAL:	1,416	GAS VAL:	1,572	
	RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	1,230,830	WI TOTAL:	586,640	RI TOTAL:	644,190	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
432,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.4 D B: 1.000 De/Dt: 23.0 / 8.0
GAS: 629.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,199,250
LAST YR RI VAL: 1,531,080
LAST YR 8/8 VAL: 3,730,330

LAST YR OIL PROD: 24,872
LAST YR GAS PROD: 205,094

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121763 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292600 - 7901H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 10754
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000401 HCG.....:
ALT RRC#: 292600 GRAPH.....:

ALT RRC#: 292600				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---		-----	-----	-----	1	15674	0	444700	385924	58,776	54,572	141939		
00		WARD COUNTY CENTRAL	.760000	155,000		=====	=====	=====	=====	=====	=====	=====	=====	=====
01		WARD COUNTY	.760000	155,000		15674	0	444700	385924	58,776	54,572	141939		
10		CITY OF MONAHANS	.310000	63,220										
30		M-W-P ISD	.760000	155,000										
90		CITY OF MONAHANS (WI	.120000	24,470										
						\$/BBLRESV:	5.78	EQUIP VAL:	7,435					
						\$/BBLPROD:	0	WI OIL VAL:	52,649	RI OIL VAL:	136,936			
						WI PAYOUT:	.0	GAS VAL:	1,923	GAS VAL:	5,003			
						RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
									=====		=====			
						8/8 VALUE:	203,950	WI TOTAL:	62,010	RI TOTAL:	141,940			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

393,801

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.1 D B: 1.013 De/Dt: 18.0 / 8.0
GAS: 379.0 D B: 1.040 De/Dt: 27.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,270
LAST YR RI VAL: 424,550
LAST YR 8/8 VAL: 641,820

LAST YR OIL PROD: 13,585
LAST YR GAS PROD: 123,258

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121765 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292603 - 8706H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 10833
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000403 HCG.....:
ALT RRC#: 292603 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL .760000 5,940
01 WARD COUNTY .760000 5,940
10 CITY OF MONAHANS .310000 2,420
30 M-W-P ISD .760000 5,940
90 CITY OF MONAHANS (WI .120000 940

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

351,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .992 De/Dt: 16.3 / 8.0
GAS: D B: 1.002 De/Dt: 8.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,841,370
LAST YR RI VAL: 1,689,930
LAST YR 8/8 VAL: 4,531,300

LAST YR OIL PROD: 18,701
LAST YR GAS PROD: 200,214

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121766 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292610 - 7501H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 11143
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000404 HCG.....:
ALT RRC#: 292610 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .760000 5,940
01 WARD COUNTY .760000 5,940
10 CITY OF MONAHANS .310000 2,420
30 M-W-P ISD .760000 5,940
90 CITY OF MONAHANS (WI .120000 940

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

428,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .978 De/Dt: 33.0 / 8.0
GAS: D B: .989 De/Dt: 15.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,680,170
LAST YR RI VAL: 2,106,380
LAST YR 8/8 VAL: 5,786,550

LAST YR OIL PROD: 20,857
LAST YR GAS PROD: 163,589

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121767 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292732 - 9302H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 11276
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000405 HCG.....:
ALT RRC#: 292732 GRAPH.....:

ALT RRC#: 292732				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---		-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----	-----
00		WARD COUNTY CENTRAL	.760000	81,610		=====	=====	=====	=====	=====	=====	=====	=====
01		WARD COUNTY	.760000	81,610		48935	0	311287	310660	627	582	99356	
10		CITY OF MONAHANS	.310000	33,290									
30		M-W-P ISD	.760000	81,610									
90		CITY OF MONAHANS (WI	.120000	12,880									
						\$/BBLRESV:	.09	EQUIP VAL:	7,435				
						\$/BBLPROD:	0	WI OIL VAL:	491	RI OIL VAL:	83,737		
						WI PAYOUT:	.0	GAS VAL:	91	GAS VAL:	15,619		
						RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
									=====		=====		
						8/8 VALUE:	107,380	WI TOTAL:	8,020	RI TOTAL:	99,360		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
317,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: .991 De/Dt: 17.3 / 8.0
GAS: 418.0 D B: 1.017 De/Dt: 25.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,500
LAST YR RI VAL: 172,820
LAST YR 8/8 VAL: 237,320

LAST YR OIL PROD: 8,312
LAST YR GAS PROD: 130,013

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121768 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292744 - 7506H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 11137
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000406 HCG.....:
ALT RRC#: 292744 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .760000 5,940
01 WARD COUNTY .760000 5,940
10 CITY OF MONAHANS .310000 2,420
30 M-W-P ISD .760000 5,940
90 CITY OF MONAHANS (WI .120000 940

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .948 De/Dt: 55.2 / 8.0
GAS: D B: .941 De/Dt: 55.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,867,230
LAST YR RI VAL: 4,858,640
LAST YR 8/8 VAL: 15,725,870

LAST YR OIL PROD: 52,465
LAST YR GAS PROD: 363,835

REMARKS1: 76% WARD, 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121769 - SEALY RANCH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 292768 - 7502H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 11173
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000407 HCG.....:
ALT RRC#: 292768 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL .760000 5,940
01 WARD COUNTY .760000 5,940
10 CITY OF MONAHANS .310000 2,420
30 M-W-P ISD .760000 5,940
90 CITY OF MONAHANS (WI .120000 940

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

408,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .998 De/Dt: 19.3 / 8.0
GAS: D B: 1.004 De/Dt: 30.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,714,180
LAST YR RI VAL: 2,509,130
LAST YR 8/8 VAL: 7,223,310

LAST YR OIL PROD: 21,539
LAST YR GAS PROD: 174,240

REMARKS1: 76% WARD 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/08/2026 MNRLJHAR

LEASE#, NAME.....: 121770 - UL 16 TILDEN TB1 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 56977 - RRC DIST...: 08 FULL RI DECIMAL = .229167 DEPTH: 10532

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	44,873	88,563	0	47.33	.70	.70	.00	1637125
ALT JOB#:	UNIT.....:	2	28,500	58,626	0	48.00	.70	.70	.00	1054500
ALT LSE#:	EOR.....:	3	21,417	45,678	0	48.68	.70	.70	.00	803655
ALT RRC#:	GRAPH.....:	4	17,362	38,138	0	49.37	.70	.70	.00	660729
		5	14,702	33,101	0	50.06	.70	.70	.00	567319
		6	12,812	29,459	0	50.77	.70	.70	.00	501400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	139,666	293,565	0				5,224,728

00	WARD COUNTY CENTRAL	1.000000	3,252,600							
01	WARD COUNTY	1.000000	3,252,600							
30	M-W-P ISD	1.000000	3,252,600							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	47787	0	1684912	475000	1,209,912	1,123,379	467109
				2	31634	0	1086134	475000	611,134	489,158	261834
				3	24647	0	828302	475000	353,302	243,782	173635
				4	20579	0	681308	475000	206,308	122,721	124192
				5	17861	0	585180	475000	110,180	56,499	92755
				6	15896	0	517296	475000	42,296	18,698	71301
					=====	=====	=====	=====	=====	=====	=====
					158404	0	5383132	2850000	2,533,132	2,054,237	1190826

					\$/BBLRESV: 18.52		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 1,993,789		RI OIL VAL: 1,155,785		
					WI PAYOUT: 2.7		GAS VAL: 60,446		GAS VAL: 35,040		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,252,600	WI TOTAL: 2,061,770	RI TOTAL: 1,190,830
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.5 D B: 1.237 De/Dt: 45.0 / 8.0
GAS: 330.0 D B: 1.500 De/Dt: 43.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,205,050
LAST YR RI VAL: 2,428,670
LAST YR 8/8 VAL: 6,633,720

LAST YR OIL PROD: 53,740
LAST YR GAS PROD: 122,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/08/2026 MNRLJHAR

LEASE#, NAME.....: 121771 - UL 16 TILDEN WB1 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 56985 - RRC DIST...: 08 FULL RI DECIMAL = .229167 DEPTH: 10727

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
638,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .900 De/Dt: 22.3 / 8.0
GAS: D B: .974 De/Dt: 16.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/08/2026 MNRLJHAR

LEASE#, NAME.....: 121772 - UL 16 TILDEN WB2 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 56994 - RRC DIST...: 08 FULL RI DECIMAL = .229167 DEPTH: 10697

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	19,267	47,603	0	47.33	.57	.57	.00	702928
00	WARD COUNTY CENTRAL	1.000000	353,330		19,267	47,603	0					702,928
01	WARD COUNTY	1.000000	353,330									
30	M-W-P ISD	1.000000	353,330									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 9.35 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 138,903 RI OIL VAL: 194,872
WI PAYOUT: 1.0 GAS VAL: 4,133 GAS VAL: 5,798
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 353,330 WI TOTAL: 152,660 RI TOTAL: 200,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
460,341

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.0 D B: 1.000 De/Dt: 35.0 / 8.0
GAS: 152.0 D B: 1.003 De/Dt: 25.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,179,840
LAST YR RI VAL: 1,052,170
LAST YR 8/8 VAL: 2,232,010

LAST YR OIL PROD: 31,806
LAST YR GAS PROD: 93,415
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121773 - UNIVERSITY 18-3-14 WA1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56683 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11433
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,006	51,618	0	47.33	2.14	2.14	.00	887650
ALT JOB#:	UNIT.....:	2	17,819	38,009	0	48.00	2.14	2.14	.00	641484
ALT LSE#:	EOR.....:	3	13,869	30,145	0	48.68	2.14	2.14	.00	506357
ALT RRC#:	GRAPH.....:	4	11,359	25,006	0	49.37	2.14	2.14	.00	420595
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			68,053	144,778	0					2,456,086

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,441,430	1	82847	0	970497	476250*	494,247	458,899	301663
01	WARD COUNTY	1.000000	1,441,430	2	61004	0	702488	476250*	226,238	181,083	189876
30	M-W-P ISD	1.000000	1,441,430	3	48383	0	554740	451250	103,490	71,409	130385
				4	40135	0	460730	451250	9,480	5,639	94164
				=====	=====	=====	=====	=====	=====	=====	=====
					232369	0	2688455	1855000	833,455	717,030	716088

\$/BBLRESV:	12.83	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	655,055
WI PAYOUT:	2.0	GAS VAL:	61,974
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,441,430	WI TOTAL:	725,340
		RI TOTAL:	716,090

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
475,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	84.3 D	B: 1.015	De/Dt: 33.0 / 8.0
GAS:	170.0 D	B: 1.026	De/Dt: 30.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,903,090
LAST YR RI VAL: 1,417,730
LAST YR 8/8 VAL: 3,320,820

LAST YR OIL PROD: 28,165
LAST YR GAS PROD: 56,627
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121774 - UNIVERSITY 18-3-14 WA3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 54009 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11316

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	25,392	60,257	0	47.33	2.14	2.14	.00	901353
00	WARD COUNTY CENTRAL	1.000000	723,510	---	-----	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	723,510	---	-----	-----	-----	-----	-----	-----	-----	-----
30	M-W-P ISD	1.000000	723,510	---	-----	-----	-----	-----	-----	-----	-----	-----

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ /BBLRESV: 19.01
\$ /BBLPROD: 0
WI PAYOUT: 1.0
RI PAYOUT: .9
EQUIP VAL: 9,620
WI OIL VAL: 362,072
GAS VAL: 38,849
PRD VAL: 0
RI OIL VAL: 282,640
GAS VAL: 30,326
PRD VAL: 0
8/8 VALUE: 723,510
WI TOTAL: 410,540
RI TOTAL: 312,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.6 D B: .954 De/Dt: 60.0 / 8.0
GAS: 226.0 D B: 1.000 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 597,360
LAST YR RI VAL: 597,500
LAST YR 8/8 VAL: 1,194,860

LAST YR OIL PROD: 32,498
LAST YR GAS PROD: 58,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121775 - UNIVERSITY 18-3-14 WA4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 55896 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11388
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,148	82,621	0	47.33	2.14	2.14	.00	999184
ALT JOB#:	UNIT.....:	2	18,958	53,990	0	48.00	2.14	2.14	.00	682488
ALT LSE#:	EOR.....:	3	14,303	40,115	0	48.68	2.14	2.14	.00	522203
ALT RRC#:	GRAPH.....:	4	11,489	31,908	0	49.37	2.14	2.14	.00	425409
		5	9,599	26,481	0	50.06	2.14	2.14	.00	360394

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	82,497	235,115	0				2,989,678

00	WARD COUNTY CENTRAL	1.000000	2,147,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,147,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,147,850							

1	132607	0	1131791	380000	751,791	704,120	354899
2	86654	0	769142	380000	389,142	319,707	213437
3	64385	0	586588	380000	206,588	148,881	144050
4	51212	0	476621	380000	96,621	61,081	103581
5	42502	0	402896	380000	22,896	12,697	77485
	377360	0	3367038	1900000	1,467,038	1,246,486	893452

\$/BBLRESV:	17.89	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,106,786
RI OIL VAL:	793,318		
WI PAYOUT:	2.5	GAS VAL:	139,699
GAS VAL:	100,133		
RI PAYOUT:	3.4	PRD VAL:	0
PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 98.9 D B: .994 De/Dt: 38.0 / 8.0
GAS: 297.0 D B: .985 De/Dt: 40.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,265,940
LAST YR RI VAL: 1,714,230
LAST YR 8/8 VAL: 3,980,170

LAST YR OIL PROD: 29,500
LAST YR GAS PROD: 111,344

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121776 - UTL 1308A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56726 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11293
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,896	27,195	0	47.33	.70	.70	.00	1345213
ALT JOB#:	UNIT.....:	2	23,843	18,348	0	48.00	.70	.70	.00	858348
ALT LSE#:	EOR.....:	3	17,677	14,236	0	48.68	.70	.70	.00	645387
ALT RRC#:	GRAPH.....:	4	14,150	11,790	0	49.37	.70	.70	.00	523939
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			93,566	71,569	0					3,372,887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,280,080	1	14277	0	1359490	470250	889,240	832,853	426300
01	WARD COUNTY	1.000000	2,280,080	2	9633	0	867981	470250	397,731	326,763	240865
30	M-W-P ISD	1.000000	2,280,080	3	7474	0	652861	470250	182,611	131,602	160325
				4	6190	0	530129	470250	59,879	37,854	115209
					=====	=====	=====	=====	=====	=====	=====
					37574	0	3410461	1881000	1,529,461	1,329,072	942699

\$/BBLRESV:	18.73	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,314,428
WI PAYOUT:	2.3	GAS VAL:	14,642
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	2,280,080	WI TOTAL:	1,337,380
		RI TOTAL:	942,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
495,000		
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.7 D B: 1.132 De/Dt: 45.0 / 8.0
GAS: 98.0 D B: 1.342 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,730,870
LAST YR RI VAL: 2,101,170
LAST YR 8/8 VAL: 5,832,040

LAST YR OIL PROD: 54,241
LAST YR GAS PROD: 74,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121777 - UTL 1308B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56670 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11131
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	663,790	1	16,573	47,108	0	47.33	.71	.71	.00	588300
01	WARD COUNTY	1.000000	663,790	2	9,721	29,089	0	48.00	.71	.71	.00	349956
30	M-W-P ISD	1.000000	663,790		26,294	76,197	0					938,256
					40575	0	978831	574750	404,081	365,183		289438

\$/BBLRESV: 17.75 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 350,045 RI OIL VAL: 277,440
WI PAYOUT: 1.6 GAS VAL: 15,138 GAS VAL: 11,998
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 663,790 WI TOTAL: 374,350 RI TOTAL: 289,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
302,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: 1.500 De/Dt: 55.0 / 8.0
GAS: 190.0 D B: 1.500 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,040
LAST YR RI VAL: 243,840
LAST YR 8/8 VAL: 455,880

LAST YR OIL PROD: 29,880
LAST YR GAS PROD: 85,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121778 - UTL 1308C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56485 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11343
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,471	37,205	0	47.33	.73	.73	.00	868659
ALT JOB#:	UNIT.....:	2	16,834	23,399	0	48.00	.73	.73	.00	606024
ALT LSE#:	EOR.....:	3	12,822	17,089	0	48.68	.73	.73	.00	468131
ALT RRC#:	GRAPH.....:	4	10,350	13,459	0	49.37	.73	.73	.00	383235
		5	8,667	11,098	0	50.06	.73	.73	.00	325403
		6	7,456	9,440	0	50.77	.73	.73	.00	283906

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	80,600	111,690	0				2,935,358

00	WARD COUNTY CENTRAL	1.000000	1,796,090							
01	WARD COUNTY	1.000000	1,796,090							
30	M-W-P ISD	1.000000	1,796,090							

1	20370	0	889029	285000	604,029	560,829	276340
2	12811	0	618835	285000	333,835	267,205	167264
3	9356	0	477487	285000	192,487	132,818	112227
4	7369	0	390604	285000	105,604	62,817	79832
5	6076	0	331479	285000	46,479	23,834	58911
6	5168	0	289074	285000	4,074	1,801	44674
	61150	0	2996508	1710000	1,286,508	1,049,304	739248

\$/BBLRESV:	17.00	EQUIP VAL:	7,537
\$/BBLPROD:	0	WI OIL VAL:	1,027,890
WI PAYOUT:	2.6	GAS VAL:	21,413
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,796,090	WI TOTAL:	1,056,840	RI TOTAL:	739,250
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.5 D B: .976 De/Dt: 36.0 / 8.0
GAS: 138.0 D B: .988 De/Dt: 43.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,604,440
LAST YR RI VAL: 2,555,480
LAST YR 8/8 VAL: 7,159,920

LAST YR OIL PROD: 40,912
LAST YR GAS PROD: 98,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121779 - UTL 1308D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56428 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11117
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,019	13,173	0	47.33	.72	.72	.00	746122
ALT JOB#:	UNIT.....:	2	14,638	5,949	0	48.00	.72	.72	.00	526968
ALT LSE#:	EOR.....:	3	11,232	3,737	0	48.68	.72	.72	.00	410080
ALT RRC#:	GRAPH.....:	4	9,111	2,680	0	49.37	.72	.72	.00	337358
		5	7,664	2,069	0	50.06	.72	.72	.00	287745

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	63,664	27,608	0				2,308,273

00	WARD COUNTY CENTRAL	1.000000	1,355,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,355,460	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,355,460							

1	7113	0	753235	285000	468,235	434,747	234130
2	3212	0	530180	285000	245,180	196,244	143302
3	2018	0	412098	285000	127,098	87,699	96859
4	1447	0	338805	285000	53,805	32,006	69245
5	1117	0	288862	285000	3,862	1,980	51336
	14907	0	2323180	1425000	898,180	752,676	594872

\$/BBLRESV:	15.66	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	747,846
WI PAYOUT:	2.4	GAS VAL:	4,829
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.0 D B: .992 De/Dt: 35.0 / 8.0
GAS: 64.0 D B: .835 De/Dt: 66.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,936,590
LAST YR RI VAL: 1,838,100
LAST YR 8/8 VAL: 4,774,690

LAST YR OIL PROD: 35,770
LAST YR GAS PROD: 75,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121780 - UTL 1308E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56429 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11377

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	13,057	23,604	0	47.33	.79	.79	.00	463491
00	WARD COUNTY CENTRAL	1.000000	164,750		13,057	23,604	0					463,491
01	WARD COUNTY	1.000000	164,750									
30	M-W-P ISD	1.000000	164,750									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .66 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 6,512 RI OIL VAL: 144,068
WI PAYOUT: .0 GAS VAL: 196 GAS VAL: 4,347
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 164,750 WI TOTAL: 16,330 RI TOTAL: 148,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
495,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.0 D B: .992 De/Dt: 19.6 / 8.0
GAS: 75.0 D B: .989 De/Dt: 25.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,000,170
LAST YR RI VAL: 1,859,410
LAST YR 8/8 VAL: 4,859,580

LAST YR OIL PROD: 31,639
LAST YR GAS PROD: 87,287

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121781 - UTL 1308F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56593 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11118
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,395	11,837	0	47.33	.67	.67	.00	723972
ALT JOB#:	UNIT.....:	2	14,230	8,714	0	48.00	.67	.67	.00	512280
ALT LSE#:	EOR.....:	3	10,959	6,911	0	48.68	.67	.67	.00	400113
ALT RRC#:	GRAPH.....:	4	8,923	5,732	0	49.37	.67	.67	.00	330396
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			54,507	33,194	0					1,966,761

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,239,730	1	5948	0	729920	287375	442,545	410,894	226884
01	WARD COUNTY	1.000000	1,239,730	2	4379	0	516659	287375	229,284	183,521	139648
30	M-W-P ISD	1.000000	1,239,730	3	3473	0	403586	287375	116,211	80,187	94858
				4	2880	0	333276	287375	45,901	27,304	68115
					=====	=====	=====	=====	=====	=====	=====
					16680	0	1983441	1149500	833,941	701,906	529505

\$/BBLRESV:	17.03	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	696,003
WI PAYOUT:	2.3	GAS VAL:	5,902
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	1,239,730	WI TOTAL:	710,220
		RI TOTAL:	529,510

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .79		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
302,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	69.9 D	B: 1.026	De/Dt: 35.0 / 8.0
GAS:	39.0 D	B: 1.026	De/Dt: 30.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,917,690
LAST YR RI VAL: 1,131,180
LAST YR 8/8 VAL: 3,048,870

LAST YR OIL PROD: 26,061
LAST YR GAS PROD: 32,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121782 - UTL 1308G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56430 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11397
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR	OIL PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	15,287	6,299	0	47.33	.66	.66	.00
ALT FRZ.: ALT G\$ RRC:	2	8,560	4,870	0	48.00	.66	.66	.00
ALT JOB#: UNIT.....:	3	5,987	3,957	0	48.68	.66	.66	.00
ALT LSE#: EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....:	29,834	15,126	0					1,069,395

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	762,050	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	762,050	1	3118	0	545768	190000	355,768	330,324
30	M-W-P ISD	1.000000	762,050	2	2411	0	310571	190000	120,571	96,506
				3	1959	0	220544	190000	30,544	21,076
				=====	=====	=====	=====	=====	=====	=====
				7488	0	1076883	570000	506,883	447,906	305423
				\$/BBLRESV: 19.88		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 444,791		RI OIL VAL: 303,299		
				WI PAYOUT: 1.8		GAS VAL: 3,114		GAS VAL: 2,124		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 762,050		WI TOTAL: 456,630		RI TOTAL: 305,420		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .76	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
200,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.1 D B: 1.014 De/Dt: 53.6 / 8.0
GAS: 20.0 D B: .914 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,528,010
LAST YR RI VAL: 1,182,720
LAST YR 8/8 VAL: 2,710,730

LAST YR OIL PROD: 31,051
LAST YR GAS PROD: 37,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121783 - UTL 1308H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56431 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11099
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	417,560	1	13,261	18,523	0	47.33	.73	.73	.00	470732
01	WARD COUNTY	1.000000	417,560	2	7,768	9,830	0	48.00	.73	.73	.00	279648
30	M-W-P ISD	1.000000	417,560				0					
					21,029	28,353	0					750,380

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	417,560	1	10141	0	480873	285000	195,873	181,864	149472
01	WARD COUNTY	1.000000	417,560	2	5382	0	285030	285000	30	24	77041
30	M-W-P ISD	1.000000	417,560								
					15523	0	765903	570000	195,903	181,888	226513

\$/BBLRESV: 11.30 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 178,201 RI OIL VAL: 221,922
WI PAYOUT: 1.0 GAS VAL: 3,686 GAS VAL: 4,591
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 417,560 WI TOTAL: 191,050 RI TOTAL: 226,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.0 D B: 1.194 De/Dt: 51.8 / 8.0
GAS: 80.0 D B: .980 De/Dt: 57.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 953,610
LAST YR RI VAL: 720,980
LAST YR 8/8 VAL: 1,674,590

LAST YR OIL PROD: 32,593
LAST YR GAS PROD: 94,167

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121784 - UTL 1308I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 56432 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11403

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	47,830	1	2,044	2,718	0	47.33	.68	.68	.00	72557
01	WARD COUNTY	1.000000	47,830	2	1,583	2,041	0	48.00	.68	.68	.00	56988
30	M-W-P ISD	1.000000	47,830		3,627	4,759	0					129,545

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1386	0	73943	73940	3	2	22984
1041	0	58029	73940	-15,911	-12,735	15684
2427	0	131972	147880	15,908-	12,733-	38668

\$/BBLRESV:	4.59	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	47,830	WI TOTAL:	9,160
		RI TOTAL:	38,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,832			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.6 D B: 1.500 De/Dt: 26.5 / 8.0
GAS: 9.0 D B: 1.500 De/Dt: 29.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,229,660
LAST YR RI VAL: 2,059,770
LAST YR 8/8 VAL: 6,289,430

LAST YR OIL PROD: 20,288
LAST YR GAS PROD: 45,733

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121786 - ELK ALLEY A1 FULL WI DECIMAL = .752994 #WELLS: 1
RRC#, WELL#.....: 57358 - RRC DIST...: 08 FULL RI DECIMAL = .247006 DEPTH: 11444
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,028	32,156	0	47.33	2.91	2.91	.00	785060
ALT JOB#:	UNIT.....:	2	14,605	22,690	0	48.00	2.91	2.91	.00	527879
ALT LSE#:	EOR.....:	3	10,510	17,023	0	48.68	2.91	2.91	.00	385252
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			47,143	71,869	0					1,698,191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,163,470	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,163,470	1	70461	0	855521	374775	480,746	446,363	261695
30	M-W-P ISD	1.000000	1,163,470	2	49719	0	577598	374775	202,823	162,342	153635
				3	37301	0	422553	374775	47,778	32,967	97736
				=====	=====	=====	=====	=====	=====	=====	=====
					157481	0	1855672	1124325	731,347	641,672	513066

\$/BBLRESV:	16.54	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	587,217
WI PAYOUT:	1.8	GAS VAL:	54,455
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,163,470	WI TOTAL:	650,400
		RI TOTAL:	513,070

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.40	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
394,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.2 D B: .600 De/Dt: 37.0 / 8.0
GAS: 107.0 D B: .605 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 837,930
LAST YR RI VAL: 670,990
LAST YR 8/8 VAL: 1,508,920

LAST YR OIL PROD: 19,697
LAST YR GAS PROD: 35,802

REMARKS1: RRC 57358
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121788 - MORRISON H B FULL WI DECIMAL = .861251 #WELLS: 1
RRC#, WELL#.....: 290757 - 13H RRC DIST...: 08 FULL RI DECIMAL = .138749 DEPTH: 11031
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	318,110
01	WARD COUNTY	1.000000	318,110
30	M-W-P ISD	1.000000	318,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20388	0	300332	176400	123,932	115,069	45118
2	17392	0	244498	176400	68,098	54,506	31939
3	15191	0	207150	176400	30,750	21,218	23531
4	13503	0	180563	176400	4,163	2,476	17836
	66474	0	932543	705600	226,943	193,269	118424

\$/BBLRESV:	9.93	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	179,492
WI PAYOUT:	2.2	GAS VAL:	13,777
RI PAYOUT:	2.9	PRD VAL:	0
8/8 VALUE:	318,110	WI TOTAL:	199,690
		RI TOTAL:	118,420

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: 1.000 De/Dt: 22.0 / 8.0
GAS: 92.0 D B: 1.093 De/Dt: 15.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 361,460
LAST YR RI VAL: 175,770
LAST YR 8/8 VAL: 537,230

LAST YR OIL PROD: 6,862
LAST YR GAS PROD: 48,924

REMARKS1: FR RRC 47798 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121789 - DRAINAGE A1 FULL WI DECIMAL = .764186 #WELLS: 1
RRC#, WELL#.....: 57083 - RRC DIST...: 08 FULL RI DECIMAL = .235814 DEPTH: 11248
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	26,764	27,088	0	47.33	2.54	2.54	.00	968025
2	20,202	21,632	0	48.00	2.54	2.54	.00	741028
3	16,374	17,854	0	48.68	2.54	2.54	.00	609122
4	13,846	15,104	0	49.37	2.54	2.54	.00	522380
5	12,039	13,021	0	50.06	2.54	2.54	.00	460554
6	10,679	11,399	0	50.77	2.54	2.54	.00	414321
7	9,612	10,100	0	50.77	2.54	2.54	.00	372924
8	8,757	9,043	0	50.77	2.54	2.54	.00	339752
9	8,051	8,166	0	50.77	2.54	2.54	.00	312360
126,324	133,407	0						4,740,466

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	52579	0	1020604	322308	698,296	648,353	293682
2	41988	0	783016	322308	460,708	368,756	195926
3	34655	0	643777	322308	321,469	221,817	140075
4	29317	0	551697	322308	229,389	136,450	104383
5	25274	0	485828	322308	163,520	83,852	79930
6	22126	0	436447	322308	114,139	50,457	62441
7	19604	0	392528	322308	70,220	26,760	48833
8	17553	0	357305	322308	34,997	11,497	38652
9	15850	0	328210	322308	5,902	1,671	30874
258946	0	4999412	2900772	2,098,640	1,549,613	994796	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.22 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 1,469,349 RI OIL VAL: 943,270
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.96 WI PAYOUT: 3.3 GAS VAL: 80,262 GAS VAL: 51,525
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,550,920 WI TOTAL: 1,556,120 RI TOTAL: 994,800
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
339,272			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.1 D B: 1.184 De/Dt: 28.2 / 8.0
GAS: 84.0 D B: .763 De/Dt: 21.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,870,350
LAST YR RI VAL: 1,630,000
LAST YR 8/8 VAL: 5,500,350

LAST YR OIL PROD: 43,622
LAST YR GAS PROD: 51,979

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121791 - ARENA A3 FULL WI DECIMAL = .809557 #WELLS: 1
RRC#, WELL#.....: 57391 - RRC DIST...: 08 FULL RI DECIMAL = .190443 DEPTH: 11475
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	615,650	1	18,520	33,651	0	47.33	2.58	2.58	.00	709619
01	WARD COUNTY	1.000000	615,650	2	11,699	28,066	0	48.00	2.58	2.58	.00	454608
30	M-W-P ISD	1.000000	615,650									
					128905	0	1293132	922450	370,682	337,511		268983

\$/BBLRESV: 12.42 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 303,866 RI OIL VAL: 242,169
WI PAYOUT: 1.5 GAS VAL: 33,644 GAS VAL: 26,813
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 615,650 WI TOTAL: 346,670 RI TOTAL: 268,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
485,500
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.8 D B: 1.037 De/Dt: 43.9 / 8.0
GAS: 102.0 D B: .994 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,730
LAST YR RI VAL: 124,010
LAST YR 8/8 VAL: 207,740

LAST YR OIL PROD: 23,734
LAST YR GAS PROD: 36,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121792 - ARENA A4 FULL WI DECIMAL = .807098 #WELLS: 1
RRC#, WELL#.....: 57320 - RRC DIST...: 08 FULL RI DECIMAL = .192902 DEPTH: 11491
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,566	63,510	0	47.33	2.57	2.57	.00	1626019
ALT JOB#:	UNIT.....:	2	32,162	45,675	0	48.00	2.57	2.57	.00	1245979
ALT LSE#:	EOR.....:	3	25,159	34,428	0	48.68	2.57	2.57	.00	988485
ALT RRC#:	GRAPH.....:	4	20,216	26,877	0	49.37	2.57	2.57	.00	805535
		5	16,601	21,566	0	50.06	2.57	2.57	.00	670736

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136,704	192,056	0				5,336,754

00	WARD COUNTY CENTRAL	1.000000	2,987,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,987,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,987,560							

1	131735	0	1757754	675925	1,081,829	1,004,457	391758
2	94741	0	1340720	675925	664,795	532,108	259836
3	71412	0	1059897	675925	383,972	264,945	178621
4	55749	0	861284	675925	185,359	110,259	126216
5	44733	0	715469	675925	39,544	20,277	91172
	398370	0	5735124	3379625	2,355,499	1,932,046	1047603

\$/BBLRESV:	16.29	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,797,842
WI PAYOUT:	2.5	GAS VAL:	134,202
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,987,560 WI TOTAL: 1,939,960 RI TOTAL: 1,047,600

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
711,500			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.5 D B: .500 De/Dt: 25.9 / 8.0
GAS: 208.0 D B: .500 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,727,640
LAST YR RI VAL: 1,268,330
LAST YR 8/8 VAL: 3,995,970

LAST YR OIL PROD: 47,748
LAST YR GAS PROD: 75,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121793 - ARENA A5 FULL WI DECIMAL = .809921 #WELLS: 1
RRC#, WELL#.....: 57359 - RRC DIST...: 08 FULL RI DECIMAL = .190079 DEPTH: 11273

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,711	32,580	0	47.33	2.56	2.56	.00	1177262
ALT JOB#:	UNIT.....:	2	16,800	17,309	0	48.00	2.56	2.56	.00	653120
ALT LSE#:	EOR.....:	3	11,045	11,223	0	48.68	2.56	2.56	.00	435471
ALT RRC#:	GRAPH.....:		58,556	61,112	0					2,265,853

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,559,490								
01	WARD COUNTY	1.000000	1,559,490	1	67551	0	1244813	393775	851,038	790,172	272424
30	M-W-P ISD	1.000000	1,559,490	2	35888	0	689008	393775	295,233	236,308	131120
				3	23270	0	458741	393775	64,966	44,827	75913
					126709	0	2392562	1181325	1,211,237	1,071,307	479457

\$/BBLRESV:	21.39	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,014,571
WI PAYOUT:	1.8	GAS VAL:	56,735
RI PAYOUT:	2.2	PRD VAL:	0
8/8 VALUE:	1,559,490	WI TOTAL:	1,080,030
		RI TOTAL:	479,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
414,500	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	122.6 D	B: .700	De/Dt: 52.0 / 8.0
GAS:	133.0 D	B: .700	De/Dt: 54.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,777,380
LAST YR RI VAL: 768,620
LAST YR 8/8 VAL: 2,546,000

LAST YR OIL PROD: 44,521
LAST YR GAS PROD: 57,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 121794 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1
RRC#, WELL#.....: 293050 - 1H RRC DIST...: 08 FULL RI DECIMAL = .165100 DEPTH: 10894
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	35,980		412,721	0	47.06	1.93	1.93	.00	1413668
ALT LSE#:	HCG.....:	2	28,885		309,530	0	47.71	1.93	1.93	.00	1150579
ALT RRC#:	GRAPH.....:	3	24,243		253,631	0	48.39	1.93	1.93	.00	979437
		4	20,954		217,688	0	49.07	1.93	1.93	.00	858455
		5	18,494		192,284	0	49.77	1.93	1.93	.00	768481
		6	16,581		173,201	0	50.46	1.93	1.93	.00	698542
		7	15,044		158,246	0	50.46	1.93	1.93	.00	633790

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,940,280		160,181		1,717,301	0					6,502,952
01	WARD COUNTY	1.000000	3,940,280										
31	PECOS-BARSTOW ISD	1.000000	3,940,280										

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	665041	0	2078709	822710	1,255,999	1,166,170	383314
2	498763	0	1649342	822710	826,632	661,644	264469
3	408690	0	1388127	822710	565,417	390,144	193553
4	350773	0	1209228	822710	386,518	229,916	146615
5	309838	0	1078319	822710	255,609	131,074	113689
6	279089	0	977631	822710	154,921	68,484	89629
7	254991	0	888781	822710	66,071	25,179	70855
	2767185	0	9270137	5758970	3,511,167	2,672,611	1262124

*** PARAMETERS ***	\$/BBLRESV: 14.02	EQUIP VAL: 5,548
	\$/BBLPROD: 0	WI OIL VAL: 1,874,821
	WI PAYOUT: 3.1	GAS VAL: 797,788
	RI PAYOUT: 4.1	PRD VAL: 0
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
		8/8 VALUE: 3,940,280
		WI TOTAL: 2,678,160
		RI TOTAL: 1,262,120

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
839,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: 1.142 De/Dt: 22.0 / 8.0
GAS: 1,366.0 D B: 1.500 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,538,190
LAST YR RI VAL: 1,761,650
LAST YR 8/8 VAL: 6,299,840

LAST YR OIL PROD: 44,673
LAST YR GAS PROD: 516,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121795 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1
RRC#, WELL#.....: 292816 - 222H RRC DIST...: 08 FULL RI DECIMAL = .165100 DEPTH: 10805
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,783	472,600	0	47.06	1.86	1.86	.00	1484509
ALT JOB#:	UNIT.....:	2	29,339	378,358	0	47.71	1.86	1.86	.00	1168663
ALT LSE#:	HCG.....:	3	24,027	315,672	0	48.39	1.86	1.86	.00	970710
ALT RRC#:	GRAPH.....:	4	20,368	270,924	0	49.07	1.85	1.85	.00	834447
		5	17,692	237,363	0	49.77	1.85	1.85	.00	735155
		6	15,646	211,248	0	50.46	1.85	1.85	.00	659151
		7	14,032	190,341	0	50.46	1.85	1.85	.00	591155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	158,887	2,076,506	0				6,443,790
00	WARD COUNTY CENTRAL	1.000000	4,371,040							
01	WARD COUNTY	1.000000	4,371,040							
31	PECOS-BARSTOW ISD	1.000000	4,371,040							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		733907	0	2218416	808010	1,410,406	1,309,534	409077
2		587557	0	1756220	808010	948,210	758,957	281606
3		490211	0	1460921	808010	652,911	450,515	203702
4		418460	0	1252907	808010	444,897	264,642	151911
5		366623	0	1101778	808010	293,768	150,642	116163
6		326286	0	985437	808010	177,427	78,433	90345
7		293994	0	885149	808010	77,139	29,397	70566
		3217038	0	9660828	5656070	4,004,758	3,042,120	1323370

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 15.30	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,029,097
			WI PAYOUT: 3.1	RI OIL VAL: 882,689
			RI PAYOUT: 4.0	GAS VAL: 440,680
				PRD VAL: 0
			8/8 VALUE: 4,371,040	WI TOTAL: 3,047,670
				RI TOTAL: 1,323,370

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
824,500			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: 1.039 De/Dt: 25.0 / 8.0
GAS: 1,470.0 D B: 1.014 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,395,120
LAST YR RI VAL: 1,918,480
LAST YR 8/8 VAL: 7,313,600

LAST YR OIL PROD: 50,761
LAST YR GAS PROD: 533,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121796 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1
RRC#, WELL#.....: 292748 - 232H RRC DIST...: 08 FULL RI DECIMAL = .165100 DEPTH: 10843
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 71052900		YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	-----	-----	
		1	26,304		351,535		0	47.06	1.54	1.54	.00	1033495
ALT FRZ.: ALT G\$ RRC:		2	21,939		282,059		0	47.71	1.54	1.54	.00	873898
ALT JOB#: UNIT.....:		3	18,848		236,441		0	48.39	1.54	1.54	.00	761474
ALT LSE#: HCG.....:		4	16,538		204,069		0	49.07	1.54	1.54	.00	677538
ALT RRC#: GRAPH.....:		5	14,747		179,839		0	49.77	1.54	1.54	.00	612782
		6	13,316		160,986		0	50.46	1.54	1.54	.00	560990

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	111,692	1,414,929	0			4,520,177

00	WARD COUNTY CENTRAL	1.000000	2,439,990								
01	WARD COUNTY	1.000000	2,439,990								
31	PECOS-BARSTOW ISD	1.000000	2,439,990	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	451985	0	1485480	729610	755,870	701,810	273923
				2	362656	0	1236554	729610	506,944	405,763	198280
				3	304003	0	1065477	729610	335,867	231,751	148563
				4	262381	0	939919	729610	210,309	125,100	113963
				5	231227	0	844009	729610	114,399	58,662	88986
				6	206987	0	767977	729610	38,367	16,960	70408
				=====	=====	=====	=====	=====	=====	=====	=====
					1819239	0	6339416	4377660	1,961,756	1,540,046	894123

					\$/BBLRESV: 11.78		EQUIP VAL: 5,826				
					\$/BBLPROD: 0		WI OIL VAL: 1,098,094		RI OIL VAL: 637,534		
					WI PAYOUT: 2.8		GAS VAL: 441,950		GAS VAL: 256,588		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,439,990	WI TOTAL:	1,545,870	RI TOTAL:	894,120
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
744,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 79.8 D B: 1.067 De/Dt: 18.1 / 8.0
GAS: 1,094.0 D B: 1.114 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,323,870
LAST YR RI VAL: 1,061,700
LAST YR 8/8 VAL: 3,385,570

LAST YR OIL PROD: 31,340
LAST YR GAS PROD: 408,840

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121797 - LUCY 203-204 UNIT FULL WI DECIMAL = .834900 #WELLS: 1
RRC#, WELL#.....: 292689 - 331H RRC DIST...: 08 FULL RI DECIMAL = .165100 DEPTH: 11268
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,843	399,348	0	47.06	2.35	2.35	.00	818930
ALT JOB#:	UNIT.....:	2	14,517	349,420	0	47.71	2.35	2.35	.00	578257
ALT LSE#:	HCG.....:	3	11,148	321,466	0	48.39	2.35	2.35	.00	450388
ALT RRC#:	GRAPH.....:	4	9,050	295,749	0	49.07	2.35	2.35	.00	370765
		5	7,617	272,089	0	49.77	2.35	2.35	.00	316509
		6	6,577	250,322	0	50.46	2.35	2.35	.00	277083

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,785	230,296	0	50.46	2.35	2.35	.00	243717
---	-----	-----	-----	8	5,165	211,872	0	50.46	2.35	2.35	.00	217597
00	WARD COUNTY CENTRAL	1.000000	3,338,020	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,338,020		80,702	2,330,562	0					3,273,246
31	PECOS-BARSTOW ISD	1.000000	3,338,020									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	783527	0	1602457	588000	1,014,457	941,903	295493
				2	685567	0	1263824	588000	675,824	540,936	202652
				3	630721	0	1081109	588000	493,109	340,251	150743
				4	580264	0	951029	588000	363,029	215,944	115309
				5	533843	0	850352	588000	262,352	134,531	89654
				6	491136	0	768219	588000	180,219	79,667	70430
				7	451844	0	695561	588000	107,561	40,991	55452
				8	415696	0	633293	588000	45,293	14,880	43901
				=====	=====	=====	=====	=====	=====	=====	=====
					4572598	0	7845844	4704000	3,141,844	2,309,103	1023634

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 14.30	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 963,344
			WI PAYOUT: 3.4	RI OIL VAL: 427,054
			RI PAYOUT: 4.3	GAS VAL: 1,345,757
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.74	8/8 VALUE: 3,338,020	WI TOTAL: 2,314,390	RI TOTAL: 1,023,630
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74			
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: .998 De/Dt: 35.0 / 8.0
GAS: 1,422.0 D B: 9.600 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,174,980
LAST YR RI VAL: 1,413,740
LAST YR 8/8 VAL: 4,588,720

LAST YR OIL PROD: 25,410
LAST YR GAS PROD: 518,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121798 - THOMAS 203-204 UNIT FULL WI DECIMAL = .846863 #WELLS: 1
RRC#, WELL#.....: 292937 - 1H RRC DIST...: 08 FULL RI DECIMAL = .153137 DEPTH: 10827
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 38,670	384,016	0	47.06	1.48	1.48	.00	1541130
ALT JOB#:	2 26,007	262,389	0	47.71	1.48	1.48	.00	1050783
ALT LSE#:	3 19,580	199,959	0	48.39	1.47	1.47	.00	802383
ALT RRC#:	4 15,685	161,793	0	49.07	1.47	1.47	.00	651799
	5 13,075	135,997	0	49.77	1.47	1.47	.00	551090
	6 11,205	117,376	0	50.46	1.47	1.47	.00	478820
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,795	103,288	0	50.46	1.47	1.47	.00	418567
	8 8,700	92,255	0	50.46	1.47	1.47	.00	371775
00 WARD COUNTY CENTRAL 1.000000 3,517,070	=====	=====	=====					=====
01 WARD COUNTY 1.000000 3,517,070	142,717	1,457,073	0					5,866,347
31 PECOS-BARSTOW ISD 1.000000 3,517,070								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 481309	0	2022439	784000	1,238,439	1,149,866	341028
	2 328867	0	1379650	627200	752,450	602,268	202296
	3 248927	0	1051310	533120	518,190	357,557	134046
	4 201414	0	853213	479808	373,405	222,117	94598
	5 169301	0	720391	479808	240,583	123,368	69453
	6 146120	0	624940	479808	145,132	64,157	52392
	7 128582	0	547149	479808	67,341	25,663	39888
	8 114847	0	486622	479808	6,814	2,239	30847
	=====	=====	=====	=====	=====	=====	=====
	1819367	0	7685714	4343360	3,342,354	2,547,235	964548

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 16.09 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,944,251 RI OIL VAL: 736,219
WI PAYOUT: 3.1 GAS VAL: 602,981 GAS VAL: 228,328
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72 8/8 VALUE: 3,517,070 WI TOTAL: 2,552,520 RI TOTAL: 964,550
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1 100.0 99 100.0 99			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.8 D B: .974 De/Dt: 38.0 / 8.0
GAS: 1,337.0 D B: 1.026 De/Dt: 36.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,778,470
LAST YR RI VAL: 2,556,660
LAST YR 8/8 VAL: 10,335,130

LAST YR OIL PROD: 55,412
LAST YR GAS PROD: 552,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121799 - TUBB J B "L" FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 16678 - RRC DIST...: 08 FULL RI DECIMAL = .152344 DEPTH: 6733

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 5,860
01 WARD COUNTY 1.000000 5,860
32 GRANDFALLS-ROYALTY I 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 1,390
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 121800 - WHATCHA WANT UT FULL WI DECIMAL = .765146 #WELLS: 1
RRC#, WELL#.....: 292855 - 7303H RRC DIST...: 08 FULL RI DECIMAL = .234854 DEPTH: 10778
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,502	124,085	0	47.06	.68	.68	.00	414161
ALT JOB#:	UNIT.....:	2	8,104	108,787	0	47.71	.68	.68	.00	295837
ALT LSE#:	HCG.....:	3	6,265	96,852	0	48.39	.68	.68	.00	231964
ALT RRC#:	GRAPH.....:	4	5,107	87,281	0	49.07	.68	.68	.00	191746
		5	4,314	79,431	0	49.77	.68	.68	.00	164283
		6	3,734	72,879	0	50.46	.68	.68	.00	144167
		7	3,292	67,049	0	50.46	.68	.68	.00	127102

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	42,318	636,364	0				1,569,260
00	WARD COUNTY CENTRAL	1.000000	1,017,480							
01	WARD COUNTY	1.000000	1,017,480							
31	PECOS-BARSTOW ISD	1.000000	1,017,480							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		64561	0	478722	196000	282,722	262,502	137020
2		56602	0	352439	166600	185,839	148,748	87717
3		50392	0	282356	149940	132,416	91,368	61109
4		45412	0	237158	149940	87,218	51,881	44633
5		41328	0	205611	149940	55,671	28,547	33648
6		37919	0	182086	149940	32,146	14,211	25912
7		34886	0	161988	149940	12,048	4,591	20045
		331100	0	1900360	1112300	788,060	601,848	410084

*** PARAMETERS ***
M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,000
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.1 D B: 1.007 De/Dt: 34.0 / 8.0
GAS: 365.0 D B: 1.001 De/Dt: 13.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,532,140
LAST YR RI VAL: 1,028,790
LAST YR 8/8 VAL: 2,560,930

LAST YR OIL PROD: 15,410
LAST YR GAS PROD: 208,963

REMARKS1: FR RRC 49091 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121801 - CASON 203-204 UNIT FULL WI DECIMAL = .839819 #WELLS: 1
RRC#, WELL#.....: 292834 - 1H RRC DIST...: 08 FULL RI DECIMAL = .160181 DEPTH: 11219
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	43,497	618,136	0	47.06	1.54	1.54	.00	1719083
ALT JOB#:	UNIT.....:	2	34,432	467,335	0	47.71	1.54	1.54	.00	1379613
ALT LSE#:	HCG.....:	3	28,483	376,254	0	48.39	1.54	1.54	.00	1157516
ALT RRC#:	GRAPH.....:	4	24,276	315,167	0	49.07	1.54	1.54	.00	1000412
		5	21,145	271,299	0	49.77	1.54	1.54	.00	883814
		6	18,723	238,249	0	50.46	1.54	1.54	.00	793430
		7	16,800	212,446	0	50.46	1.54	1.54	.00	711938

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	187,356	2,498,886	0				7,645,806
00	WARD COUNTY CENTRAL	1.000000	4,576,830							
01	WARD COUNTY	1.000000	4,576,830							
31	PECOS-BARSTOW ISD	1.000000	4,576,830							

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	799448	0	2518531	980000	1,538,531	1,428,495	447943
	2	604414	0	1984027	980000	1,004,027	803,633	306849
	3	486617	0	1644133	980000	664,133	458,258	221115
	4	407612	0	1408024	980000	428,024	254,605	164663
	5	350877	0	1234691	980000	254,691	130,603	125557
	6	308132	0	1101562	980000	121,562	53,738	97408
	7	274761	0	986699	980000	6,699	2,553	75871
		3231861	0	10877667	6860000	4,017,667	3,131,885	1439406

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 2.9	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.0	WI OIL VAL: 2,201,371	RI OIL VAL: 1,011,744		
				GAS VAL: 930,511	GAS VAL: 427,660		
				PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 4,576,830	WI TOTAL: 3,137,430	RI TOTAL: 1,439,400		

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.2 D B: .980 De/Dt: 23.0 / 8.0
GAS: 1,998.0 D B: 1.021 De/Dt: 27.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,448,180
LAST YR RI VAL: 1,971,030
LAST YR 8/8 VAL: 7,419,210

LAST YR OIL PROD: 53,862
LAST YR GAS PROD: 753,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121802 - ARENA A2 FULL WI DECIMAL = .803430 #WELLS: 1
RRC#, WELL#.....: 57350 - RRC DIST...: 08 FULL RI DECIMAL = .196570 DEPTH: 11277
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	19,609	24,641	0	47.33	2.60	2.60	.00	745659
00	WARD COUNTY CENTRAL	1.000000	540,190		19,609	24,641	0					745,659
01	WARD COUNTY	1.000000	540,190									
30	M-W-P ISD	1.000000	540,190									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
1 51473 0 797132 426531* 370,601 347,101 183467
\$ /BBLRESV: 20.61 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 324,688 RI OIL VAL: 171,620
WI PAYOUT: 1.0 GAS VAL: 22,413 GAS VAL: 11,847
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 540,190 WI TOTAL: 356,720 RI TOTAL: 183,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
343,717			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.6 D B: .600 De/Dt: 60.0 / 8.0
GAS: 103.0 D B: .500 De/Dt: 57.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,884,850
LAST YR RI VAL: 1,466,940
LAST YR 8/8 VAL: 4,351,790

LAST YR OIL PROD: 26,026
LAST YR GAS PROD: 31,411
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 121803 - DRAINAGE A2 FULL WI DECIMAL = .764148 #WELLS: 1
RRC#, WELL#.....: 57416 - RRC DIST...: 08 FULL RI DECIMAL = .235852 DEPTH: 11109
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,576,820	1	81,009	116,709	0	47.33	2.61	2.61	.00	2929863
01	WARD COUNTY	1.000000	8,576,820	2	54,802	85,292	0	48.00	2.61	2.61	.00	2010088
30	M-W-P ISD	1.000000	8,576,820	3	40,747	67,241	0	48.68	2.61	2.61	.00	1515736
				4	32,083	55,507	0	49.37	2.61	2.61	.00	1210363
				5	26,259	47,267	0	50.06	2.61	2.61	.00	1004492
				6	22,097	41,155	0	50.77	2.61	2.61	.00	857271
				7	18,990	36,443	0	50.77	2.61	2.61	.00	736732
				8	16,588	32,700	0	50.77	2.61	2.61	.00	643545
				9	14,685	29,652	0	50.77	2.61	2.61	.00	569716
				10	13,140	27,125	0	50.77	2.61	2.61	.00	509777
				11	11,866	24,955	0	50.77	2.61	2.61	.00	460351
				12	10,800	22,959	0	50.77	2.61	2.61	.00	418995
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					343,066	587,005	0					12,866,929

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	232767	0	3162630	651250*	2,511,380	2,352,134	918271
2	170109	0	2180197	651250*	1,528,947	1,256,137	560200
3	134107	0	1649843	651250*	998,593	719,656	375152
4	110705	0	1321068	651250*	669,818	423,439	265837
5	94271	0	1098763	451250	647,513	359,065	195664
6	82081	0	939352	451250	488,102	237,427	148034
7	72683	0	809415	451250	358,165	152,829	112882
8	65218	0	708763	451250	257,513	96,385	87472
9	59139	0	628855	451250	177,605	58,313	68682
10	54099	0	563876	451250	112,626	32,437	54500
11	49771	0	510122	451250	58,872	14,874	43633
12	45790	0	464785	451250	13,535	2,999	35181
	=====	=====	=====	=====	=====	=====	=====
	1170740	0	14037669	6215000	7,822,669	5,705,695	2865508

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

475,000

100.0 99 100.0 99

\$/BBLRESV: 19.95 EQUIP VAL: 5,624
\$/BBLPROD: 0 WI OIL VAL: 5,229,840 RI OIL VAL: 2,626,525
WI PAYOUT: 4.0 GAS VAL: 475,849 GAS VAL: 238,981
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,576,820 WI TOTAL: 5,711,310 RI TOTAL: 2,865,510

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.0 D B: .800 De/Dt: 36.5 / 8.0
GAS: 386.0 D B: .998 De/Dt: 30.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,349,180
LAST YR RI VAL: 2,785,660
LAST YR 8/8 VAL: 9,134,840

LAST YR OIL PROD: 102,082
LAST YR GAS PROD: 129,020
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121804 - DRAINAGE A3 FULL WI DECIMAL = .755457 #WELLS: 1
RRC#, WELL#.....: 57417 - RRC DIST...: 08 FULL RI DECIMAL = .244543 DEPTH: 11421
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,756	61,397	0	47.33	2.57	2.57	.00	1528774
ALT JOB#:	UNIT.....:	2	28,707	41,743	0	48.00	2.57	2.57	.00	1040971
ALT LSE#:	EOR.....:	3	20,832	30,539	0	48.68	2.57	2.57	.00	766110
ALT RRC#:	GRAPH.....:	4	15,926	23,482	0	49.37	2.57	2.57	.00	593991
		5	12,638	18,715	0	50.06	2.57	2.57	.00	477946
		6	10,320	15,329	0	50.77	2.57	2.57	.00	395819

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	131,179	191,205	0			4,803,611

00	WARD COUNTY CENTRAL	1.000000	3,755,900						
01	WARD COUNTY	1.000000	3,755,900						
30	M-W-P ISD	1.000000	3,755,900						

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	119204	0	1647978	363850	1,284,128	1,202,701	501831
2	81045	0	1122016	363850	758,166	622,886	302363
3	59292	0	825402	363850	461,552	332,626	196840
4	45591	0	639582	363850	275,732	174,309	134980
5	36336	0	514282	363850	150,432	83,419	96049
6	29762	0	425581	363850	61,731	30,028	70339
	=====	=====	=====	=====	=====	=====	=====
	371230	0	5174841	2183100	2,991,741	2,445,969	1302402

	\$/BBLRESV: 22.91	EQUIP VAL: 7,537		
	\$/BBLPROD: 0	WI OIL VAL: 2,270,500	RI OIL VAL: 1,208,970	
	WI PAYOUT: 2.9	GAS VAL: 175,466	GAS VAL: 93,430	
	RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 3,755,900	WI TOTAL: 2,453,500	RI TOTAL: 1,302,400
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
383,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.7 D B: .600 De/Dt: 36.0 / 8.0
GAS: 209.0 D B: .600 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,102,680
LAST YR RI VAL: 1,649,200
LAST YR 8/8 VAL: 4,751,880

LAST YR OIL PROD: 55,133
LAST YR GAS PROD: 76,833

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121806 - UL JEFF EAST A 17-27-5 WA FULL WI DECIMAL = .775241 #WELLS: 1
RRC#, WELL#.....: 57385 - RRC DIST..: 08 FULL RI DECIMAL = .224759 DEPTH: 11336

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,974	7,642	0	47.33	2.48	2.48	.00	365968
ALT JOB#:	UNIT.....:	2	7,971	5,350	0	48.00	2.48	2.48	.00	296613
ALT LSE#:	EOR.....:	3	6,618	4,096	0	48.68	2.48	2.48	.00	249755
ALT RRC#:	GRAPH.....:		24,563	17,088	0					912,336

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	438,810	--							
01	WARD COUNTY	1.000000	438,810	1	14692	0	380660	237500	143,160	132,921	102912
30	M-W-P ISD	1.000000	438,810	2	10286	0	306899	237500	69,399	55,548	72149
				3	7875	0	257630	237500	20,130	13,890	52666
					32853	0	945189	712500	232,689	202,359	227727

\$/BBLRESV:	10.26	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	195,325	RI OIL VAL:	219,811
WI PAYOUT:	2.0	GAS VAL:	7,034	GAS VAL:	7,915
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	438,810	WI TOTAL:	211,080	RI TOTAL:	227,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
250,000		
100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.0 D	B: .906	De/Dt: 21.9 / 8.0
GAS:	26.0 D	B: .927	De/Dt: 34.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,318,450
LAST YR RI VAL: 781,490
LAST YR 8/8 VAL: 2,099,940

LAST YR OIL PROD: 13,622
LAST YR GAS PROD: 9,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121807 - UL JEFF EAST B 17-27-5 WB FULL WI DECIMAL = .775293 #WELLS: 1
RRC#, WELL#.....: 57424 - RRC DIST.: 08 FULL RI DECIMAL = .224707 DEPTH: 11651
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	740,500	1	21,167	16,716	0	47.33	2.55	2.55	.00	776715
01	WARD COUNTY	1.000000	740,500	2	14,493	11,436	0	48.00	2.55	2.55	.00	539343
30	M-W-P ISD	1.000000	740,500		35,660	28,152	0					1,316,058

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
33047	0	809762	475000	334,762	310,819	218854
22609	0	561952	475000	86,952	69,598	132070
55656	0	1371714	950000	421,714	380,417	350924

\$/BBLRESV: 13.20	EQUIP VAL: 9,162
\$/BBLPROD: 0	WI OIL VAL: 364,982
WI PAYOUT: 1.6	GAS VAL: 15,435
RI PAYOUT: 1.7	PRD VAL: 0
8/8 VALUE: 740,500	WI TOTAL: 389,580
	RI TOTAL: 350,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.0 D B: .900 De/Dt: 36.0 / 8.0
GAS: 57.0 D B: .700 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,219,620
LAST YR RI VAL: 1,035,390
LAST YR 8/8 VAL: 2,255,010

LAST YR OIL PROD: 27,194
LAST YR GAS PROD: 22,147

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121809 - UL JEFF EAST D 17-27-5 WB FULL WI DECIMAL = .775533 #WELLS: 1
RRC#, WELL#.....: 57396 - RRC DIST.: 08 FULL RI DECIMAL = .224467 DEPTH: 11361
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,949	13,649	0	47.33	2.47	2.47	.00	695542
ALT JOB#:	UNIT.....:	2	13,911	9,706	0	48.00	2.47	2.47	.00	517845
ALT LSE#:	EOR.....:	3	11,092	7,525	0	48.68	2.47	2.47	.00	418756
ALT RRC#:	GRAPH.....:	4	9,274	6,139	0	49.37	2.47	2.47	.00	355084
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			53,226	37,019	0					1,987,227

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	740,900	1	26146	0	721688	535920*	185,768	172,482	194782
01	WARD COUNTY	1.000000	740,900	2	18592	0	536437	535920*	517	414	125899
30	M-W-P ISD	1.000000	740,900	3	14415	0	433171	335920	97,251	67,104	88403
				4	11760	0	366844	335920	30,924	18,395	65102
				=====	=====	=====	=====	=====	=====	=====	=====
					70913	0	2058140	1743680	314,460	258,395	474186

\$/BBLRESV:	6.04	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	249,492	RI OIL VAL:	457,848
WI PAYOUT:	2.8	GAS VAL:	8,903	GAS VAL:	16,338
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	740,900	WI TOTAL:	266,710	RI TOTAL:	474,190

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
353,600		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	62.9 D	B: 1.155	De/Dt: 30.8 / 8.0
GAS:	46.0 D	B: .976	De/Dt: 33.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,829,670
LAST YR RI VAL: 1,005,870
LAST YR 8/8 VAL: 2,835,540

LAST YR OIL PROD: 22,558
LAST YR GAS PROD: 23,607
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121810 - SHREDDER 33-59 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 57583 - RRC DIST...: 08 FULL RI DECIMAL = .230000 DEPTH: 9104

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	6,340	54,886	0	47.33	1.72	1.72	.00	231056
00	WARD COUNTY CENTRAL	1.000000	91,120	---	---	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	91,120	---	---	---	---	---	---	---	---	---
31	PECOS-BARSTOW ISD	1.000000	91,120	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 79.75 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 64,358
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 20,247
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 91,120 WI TOTAL: 6,510 RI TOTAL: 84,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000	-----	-----	-----
1	100.0	99	---
20.0	1	---	---
15.0	1	---	---
10.0	1	---	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.019 De/Dt: 22.5 / 8.0
GAS: 188.0 D B: 1.000 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 5,554
LAST YR GAS PROD: 61,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/08/2026 MNRLJHAR

LEASE#, NAME.....: 121811 - JIM ED PEP FULL WI DECIMAL = .741578 #WELLS: 1
RRC#, WELL#.....: 57291 - RRC DIST...: 08 FULL RI DECIMAL = .258422 DEPTH: 9512

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,928	93,521	0	47.33	.95	.95	.00	453758
00	WARD COUNTY CENTRAL	1.000000	175,370		12,928	93,521	0					453,758
01	WARD COUNTY	1.000000	175,370									
30	M-W-P ISD	1.000000	175,370									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE

8/8 VALUE: 175,370 WI TOTAL: 6,510 RI TOTAL: 168,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,032,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.3 D B: 1.000 De/Dt: 35.0 / 8.0
GAS: 358.0 D B: 1.000 De/Dt: 47.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10,991
LAST YR GAS PROD: 125,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121812 - JEP P FULL WI DECIMAL = .739700 #WELLS: 1
RRC#, WELL#.....: 57292 - RRC DIST...: 08 FULL RI DECIMAL = .260300 DEPTH: 9772

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	8,318	61,116	0	47.33	.99	.99	.00	291213
00	WARD COUNTY CENTRAL	1.000000	117,730		8,318	61,116	0					291,213
01	WARD COUNTY	1.000000	117,730									
30	M-W-P ISD	1.000000	117,730									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 81.02 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 96,402
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 14,816
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 117,730 WI TOTAL: 6,510 RI TOTAL: 111,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----
1	100.0 99		
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.9 D B: 1.000 De/Dt: 62.7 / 8.0
GAS: 202.0 D B: 1.144 De/Dt: 30.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,530
LAST YR RI VAL: 349,070
LAST YR 8/8 VAL: 406,600

LAST YR OIL PROD: 10,931
LAST YR GAS PROD: 99,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121813 - JEP FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57100 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 9536

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,417,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .966 De/Dt: 43.4 / 8.0
GAS: D B: 1.005 De/Dt: 29.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 727
LAST YR GAS PROD: 27,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121814 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293501 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11129
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
540,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 50120 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 121815 - HUNTER B FULL WI DECIMAL = .751272 #WELLS: 1
RRC#, WELL#.....: 58016 - RRC DIST...: 08 FULL RI DECIMAL = .248728 DEPTH: 10807

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	50,711	121,825	0	47.33	.09	.09	.00	1803167
ALT JOB#:	UNIT.....:	2	37,327	99,585	0	48.00	.09	.09	.00	1346051
ALT LSE#:	EOR.....:	3	29,577	84,288	0	48.68	.09	.09	.00	1081688
ALT RRC#:	GRAPH.....:	4	24,515	73,111	0	49.37	.09	.09	.00	909269
		5	20,941	64,580	0	50.06	.09	.09	.00	787563
		6	18,285	57,851	0	50.77	.09	.09	.00	697428
		7	16,228	52,406	0	50.77	.09	.09	.00	618970

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	197,584	553,646	0				7,244,136
00	WARD COUNTY CENTRAL	1.000000	4,207,540							
01	WARD COUNTY	1.000000	4,207,540							
30	M-W-P ISD	1.000000	4,207,540							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8237	0	1811404	575700	1,235,704	1,147,326	559232
2	6733	0	1352784	575700	777,084	621,986	363167
3	5699	0	1087387	575700	511,687	353,069	253846
4	4943	0	914212	575700	338,512	201,360	185582
5	4367	0	791930	575700	216,230	110,881	139789
6	3912	0	701340	575700	125,640	55,540	107651
7	3543	0	622513	575700	46,813	17,840	83089
	37434	0	7281570	4029900	3,251,670	2,508,002	1692356

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 16.81	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,495,108
			WI PAYOUT: 3.0	RI OIL VAL: 1,683,656
			RI PAYOUT: 3.9	GAS VAL: 8,699
				PRD VAL: 0
			8/8 VALUE: 4,207,540	WI TOTAL: 2,515,180
				RI TOTAL: 1,692,360

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
606,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.0 D B: 1.016 De/Dt: 30.0 / 8.0
GAS: 374.0 D B: 1.026 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,537,140
LAST YR RI VAL: 2,179,230
LAST YR 8/8 VAL: 5,716,370

LAST YR OIL PROD: 65,196
LAST YR GAS PROD: 153,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME.....: 121816 - HUNTER C FULL WI DECIMAL = .751272 #WELLS: 1
RRC#, WELL#.....: 58030 - RRC DIST...: 08 FULL RI DECIMAL = .248728 DEPTH: 10623

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,827	54,076	0	47.33	.62	.62	.00	811676
ALT JOB#:	UNIT.....:	2	18,085	39,734	0	48.00	.62	.62	.00	652164
ALT LSE#:	EOR.....:	3	14,990	31,379	0	48.68	.62	.62	.00	548213
ALT RRC#:	GRAPH.....:	4	12,805	25,909	0	49.37	.62	.62	.00	474941
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			68,707	151,098	0					2,486,994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,285,990	1	25188	0	836864	458850	378,014	350,979	258363
01	WARD COUNTY	1.000000	1,285,990	2	18508	0	670672	458850	211,822	169,544	180048
30	M-W-P ISD	1.000000	1,285,990	3	14616	0	562829	458850	103,979	71,746	131389
				4	12068	0	487009	458850	28,159	16,750	98860
					=====	=====	=====	=====	=====	=====	=====
					70380	0	2557374	1835400	721,974	609,019	668660

\$/BBLRESV:	11.47	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	592,258
WI PAYOUT:	2.3	GAS VAL:	16,760
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	1,285,990	WI TOTAL:	617,330
		RI TOTAL:	668,660

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .72		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
483,000		
100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.5 D B: 1.018 De/Dt: 23.0 / 8.0
GAS: 178.0 D B: .974 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 796,130
LAST YR RI VAL: 752,550
LAST YR 8/8 VAL: 1,548,680

LAST YR OIL PROD: 26,330
LAST YR GAS PROD: 62,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121817 - WILSON FULL WI DECIMAL = .769894 #WELLS: 1
RRC#, WELL#.....: 57801 - RRC DIST...: 08 FULL RI DECIMAL = .230106 DEPTH: 10894

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	16,924	120,845	0	47.33	2.50	2.50	.00	616695
ALT JOB#: 124800	UNIT.....:	2	11,803	88,012	0	48.00	2.50	2.50	.00	436179
ALT LSE#: 3000507	EOR.....:	3	9,086	69,335	0	48.68	2.50	2.50	.00	340529
ALT RRC#: 57801	GRAPH.....:	4	7,393	57,252	0	49.37	2.50	2.50	.00	281005
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			45,206	335,444	0					1,674,408

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.760000	994,670	1	232595	0	849290	360880	488,410	453,479	236703
01	WARD COUNTY	.760000	994,670	2	169400	0	605579	360880	244,699	195,860	146763
10	CITY OF MONAHANS	.310000	405,720	3	133452	0	473981	360880	113,101	78,041	99888
30	M-W-P ISD	.760000	994,670	4	110195	0	391200	360880	30,320	18,036	71690
90	CITY OF MONAHANS (WI	.120000	157,060	=====	=====	=====	=====	=====	=====	=====	=====
					645642	0	2320050	1443520	876,530	745,416	555044

\$/BBLRESV:	15.46	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	537,976
RI OIL VAL:	400,582	WI PAYOUT:	2.2
GAS VAL:	207,440	RI PAYOUT:	2.8
PRD VAL:	0	PRD VAL:	0
=====			
8/8 VALUE:	1,308,770	WI TOTAL:	753,730
RI TOTAL:	555,040		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
GAS WI GR PRICE: 2.92		
OIL %TAX ALLOWABLE: 9.6		
GAS RI GR PRICE: 2.92		
TYPE..(USNPQLHCT)..: S		
GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /		
GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
379,874		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	58.0 D	B: 1.021	De/Dt: 35.0 / 8.0
GAS:	401.0 D	B: 1.018	De/Dt: 31.0 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 4,033,420
LAST YR RI VAL: 2,020,330
LAST YR 8/8 VAL: 6,053,750

LAST YR OIL PROD: 27,255
LAST YR GAS PROD: 155,620

REMARKS1: WARD 76% 24% WINKLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 301 LOVING LAST UPDATE: 6/12/2026 MNRLTSTU

LEASE#, NAME.....: 121824 - LOWE 74 UNIT #61H FULL WI DECIMAL = .757274 #WELLS: 1
RRC#, WELL#.....: 292924 - 61H RRC DIST...: 08 FULL RI DECIMAL = .242726 DEPTH: 10732
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	9,854	404,553	0	46.36	1.01	1.01	.00	345947
00	WARD COUNTY CENTRAL	.599000	186,500		9,854	404,553	0					345,947
01	WARD COUNTY	.599000	186,500									
31	PECOS-BARSTOW ISD	.599000	186,500									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 7.64 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 57,033 RI OIL VAL: 103,400
WI PAYOUT: 1.0 GAS VAL: 51,012 GAS VAL: 92,483
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 311,360 WI TOTAL: 115,480 RI TOTAL: 195,880

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.23 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
550,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: .603 De/Dt: 22.0 / 5.0
GAS: 1,226.8 D B: .631 De/Dt: 18.3 / 5.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,830
LAST YR RI VAL: 234,500
LAST YR 8/8 VAL: 332,330

LAST YR OIL PROD: 14,768
LAST YR GAS PROD: 439,739

REMARKS1: 59.9% WARD 40.1% LOVING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/12/2026 MNRLTSTU

LEASE#, NAME.....: 121825 - LOWE 74 UNIT #63H FULL WI DECIMAL = .757274 #WELLS: 1
RRC#, WELL#.....: 292869 - 63H RRC DIST...: 08 FULL RI DECIMAL = .242726 DEPTH: 10747
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,557	530,643	0	46.36	1.02	1.02	.00	827021
ALT JOB#:	UNIT.....:	2	19,059	452,386	0	47.01	1.02	1.02	.00	678490
ALT LSE#:	HCG.....:	3	15,807	391,105	0	47.66	1.02	1.02	.00	570501
ALT RRC#:	GRAPH.....:	4	13,365	342,117	0	48.35	1.01	1.01	.00	489349
		=====	=====	=====						=====
			71,788	1,716,251	0					2,565,361

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.599000	1,120,900	1	409879	0	1236900	709030	527,870	490,116	369698
01	WARD COUNTY	.599000	1,120,900	2	349432	0	1027922	709030	318,892	255,244	267162
31	PECOS-BARSTOW ISD	.599000	1,120,900	3	302097	0	872598	709030	163,568	112,864	197212
				4	261667	0	751016	709030	41,986	24,975	147595
				=====	=====	=====	=====	=====	=====	=====	=====
					1323075	0	3888436	2836120	1,052,316	883,199	981667

\$/BBLRESV:	10.72	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	582,683
WI PAYOUT:	2.3	GAS VAL:	300,516
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,871,290	WI TOTAL:	889,620
		RI TOTAL:	981,670

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.23	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
723,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	72.3 D	B: .618	De/Dt: 20.2 / 5.0
GAS:	1,581.0 D	B: .601	De/Dt: 15.4 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,344,900
LAST YR RI VAL: 1,936,230
LAST YR 8/8 VAL: 4,281,130

LAST YR OIL PROD: 23,573
LAST YR GAS PROD: 731,974

REMARKS1: 59.9% WARD 40.1% LOVING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 301 LOVING LAST UPDATE: 6/12/2026 MNRLTSTU

LEASE#, NAME.....: 121826 - LOWE 74 UNIT #72H FULL WI DECIMAL = .757274 #WELLS: 1
RRC#, WELL#.....: 292870 - 72H RRC DIST...: 08 FULL RI DECIMAL = .242726 DEPTH: 10902
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,512	599,720	0	46.36	.99	.99	.00	755227
ALT JOB#:	UNIT.....:	2	18,715	503,773	0	47.01	.99	.99	.00	666244
ALT LSE#:	HCG.....:	3	16,458	430,531	0	47.66	.99	.99	.00	593997
ALT RRC#:	GRAPH.....:	4	14,610	373,171	0	48.35	.98	.98	.00	534933
		5	13,069	327,286	0	49.03	.98	.98	.00	485241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	84,364	2,234,481	0				3,035,642

00	WARD COUNTY CENTRAL	.599000	1,255,290	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.599000	1,255,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	.599000	1,255,290							

1	449611	0	1204838	702170	502,668	466,717	360114
2	377679	0	1043923	702170	341,753	273,542	271321
3	322770	0	916767	702170	214,597	148,074	207195
4	276941	0	811874	702170	109,704	65,256	159556
5	242888	0	728129	702170	25,959	13,312	124431
	1669889	0	4705531	3510850	1,194,681	966,901	1122617

\$/BBLRESV:	9.76	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	623,769
WI PAYOUT:	2.6	GAS VAL:	343,131
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.23 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
716,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.4 D B: .600 De/Dt: 13.5 / 5.0
GAS: 1,802.0 D B: .627 De/Dt: 16.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,074,570
LAST YR RI VAL: 1,702,510
LAST YR 8/8 VAL: 3,777,080

LAST YR OIL PROD: 33,177
LAST YR GAS PROD: 700,320

REMARKS1: 59.9% WARD 40.1% LOVING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121827 - UL WILLOW 383633-16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293516 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10840
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	6,651		15,517	0	47.06	.82	.82	.00	234747
00	WARD COUNTY CENTRAL	1.000000	131,100		6,651		15,517	0					234,747
01	WARD COUNTY	1.000000	131,100										
30	M-W-P ISD	1.000000	131,100										

\$/BBLRESV: 9.07 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 45,224 RI OIL VAL: 73,610
WI PAYOUT: .0 GAS VAL: 1,838 GAS VAL: 2,992
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 131,100 WI TOTAL: 54,500 RI TOTAL: 76,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
198,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: .993 De/Dt: 29.9 / 8.0
GAS: 46.0 D B: 1.132 De/Dt: 14.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810
LAST YR OIL PROD: 2,068
LAST YR GAS PROD: 4,439

REMARKS1: RC FR RRC 50120 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121828 - SEALY WINK C FULL WI DECIMAL = .747598 #WELLS: 1
RRC#, WELL#.....: 58085 - RRC DIST...: 08 FULL RI DECIMAL = .252402 DEPTH: 10954

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 24,394	158,848	0	47.33	2.50	2.50	.00	863153
ALT JOB#: 124800	2 19,933	116,864	0	48.00	2.50	2.50	.00	715290
ALT LSE#: 3000454	3 16,851	92,510	0	48.68	2.50	2.50	.00	613260
ALT RRC#: 58085	4 14,598	76,586	0	49.37	2.50	2.50	.00	538796
	5 12,876	65,350	0	50.06	2.50	2.50	.00	481881
	6 11,517	56,998	0	50.77	2.50	2.50	.00	437134
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,418	50,543	0	50.77	2.50	2.50	.00	395421
---	8 9,513	45,403	0	50.77	2.50	2.50	.00	361071
00 WARD COUNTY CENTRAL .680000 1,993,270	9 8,750	41,212	0	50.77	2.50	2.50	.00	332111
01 WARD COUNTY .680000 1,993,270	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD .680000 1,993,270	128,850	704,314	0					4,738,117

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 296886	0	1160039	490000*	670,039	622,118	365212
	2 218418	0	933708	490000*	443,708	355,148	255615
	3 172901	0	786161	490000*	296,161	204,354	187151
	4 143139	0	681935	380000	301,935	179,603	141165
	5 122139	0	604020	380000	224,020	114,875	108725
	6 106529	0	543663	380000	163,663	72,349	85098
	7 94465	0	489886	380000	109,886	41,877	66679
	8 84858	0	445929	380000	65,929	21,659	52779
	9 77025	0	409136	380000	29,136	8,252	42107
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1316360	0	6054477	3750000	2,304,477	1,620,235	1304531

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.16 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 1,267,964 RI OIL VAL: 1,020,900
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92 WI PAYOUT: 3.7 GAS VAL: 352,270 GAS VAL: 283,630
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,931,280 WI TOTAL: 1,626,750 RI TOTAL: 1,304,530
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.9 D B: 1.001 De/Dt: 20.0 / 8.0
GAS: 523.0 D B: 1.003 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,126,040
LAST YR RI VAL: 1,887,990
LAST YR 8/8 VAL: 5,014,030
LAST YR OIL PROD: 26,877
LAST YR GAS PROD: 133,971
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121831 - EAST TOWNSITE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 58220 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 7070

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	10,465		25,582	0	47.33	1.98	1.98	.00	371481
00	WARD COUNTY CENTRAL	1.000000	141,410		10,465		25,582	0					371,481
01	WARD COUNTY	1.000000	141,410										
31	PECOS-BARSTOW ISD	1.000000	141,410										

\$/BBLRESV: 98.22 EQUIP VAL: 13,012
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 116,487
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 11,912
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 141,410 WI TOTAL: 13,010 RI TOTAL: 128,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,386,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.000 De/Dt: 13.1 / 8.0
GAS: 83.0 D B: 1.014 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 175,670
LAST YR 8/8 VAL: 188,680

LAST YR OIL PROD: 11,883
LAST YR GAS PROD: 31,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121832 - TORTILLA 34-0-179-178 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58281 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11151
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,797	202,521	0	47.33	2.42	2.42	.00	702744
ALT JOB#:	UNIT.....:	2	15,544	128,982	0	48.00	2.42	2.42	.00	559584
ALT LSE#:	EOR.....:	3	12,814	94,803	0	48.68	2.42	2.42	.00	467839
ALT RRC#:	GRAPH.....:	4	10,908	74,976	0	49.37	2.42	2.42	.00	403896
		5	9,500	62,019	0	50.06	2.42	2.42	.00	356678

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	68,563	563,301	0				2,490,741

00	WARD COUNTY CENTRAL	1.000000	2,024,100	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,024,100	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,024,100							

1	367576	0	1070320	427500	642,820	596,846	332691
2	234102	0	793686	427500	366,186	293,099	214525
3	172067	0	639906	427500	212,406	146,563	150401
4	136081	0	539977	427500	112,477	66,906	110360
5	112564	0	469242	427500	41,742	21,404	83394
	1022390	0	3513131	2137500	1,375,631	1,124,818	891371

\$/BBLRESV:	15.51	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	797,473
WI PAYOUT:	2.6	GAS VAL:	327,343
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.4 D B: 1.028 De/Dt: 23.9 / 8.0
GAS: 744.0 D B: .996 De/Dt: 42.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,682,830
LAST YR RI VAL: 1,571,700
LAST YR 8/8 VAL: 4,254,530

LAST YR OIL PROD: 25,952
LAST YR GAS PROD: 271,550

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 58272 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121834 - UL DINO JUICE 18-40-45 WA1 FULL WI DECIMAL = .756605 #WELLS: 1
RRC#, WELL#.....: 57867 - RRC DIST.: 08 FULL RI DECIMAL = .243395 DEPTH: 11826

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	147254	0	2058082	1395000*	663,082	615,659	617382		
00	WARD COUNTY CENTRAL	1.000000	1,242,660										
01	WARD COUNTY	1.000000	1,242,660										
30	M-W-P ISD	.270000	335,520										
31	PECOS-BARSTOW ISD	.730000	907,140										

\$/BBLRESV: 14.16 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 571,609 RI OIL VAL: 573,208
WI PAYOUT: .9 GAS VAL: 44,050 GAS VAL: 44,173
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,242,660 WI TOTAL: 625,280 RI TOTAL: 617,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,100,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.0 D B: 1.000 De/Dt: 50.0 / 8.0
GAS: 290.0 D B: 1.342 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,360,550
LAST YR RI VAL: 4,250,030
LAST YR 8/8 VAL: 11,610,580

LAST YR OIL PROD: 103,617
LAST YR GAS PROD: 144,971
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121837 - RAG RUN SOUTH A3 FULL WI DECIMAL = .769742 #WELLS: 1
RRC#, WELL#.....: 58271 - RRC DIST...: 08 FULL RI DECIMAL = .230258 DEPTH: 11665

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	31,206	129,457	0	47.33	2.04	2.04	.00	1136894
ALT LSE#:	EOR.....:	3	23,078	117,701	0	48.00	2.04	2.04	.00	852677
ALT RRC#:	GRAPH.....:	4	18,453	107,904	0	48.68	2.04	2.04	.00	691453
		5	15,439	99,272	0	49.37	2.04	2.04	.00	586715
		6	13,316	91,330	0	50.06	2.04	2.04	.00	513109
			11,731	84,024	0	50.77	2.04	2.04	.00	458445

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	113,223	629,688	0	4,239,293
00	WARD COUNTY CENTRAL	1.000000	2,105,400				
01	WARD COUNTY	1.000000	2,105,400				
30	M-W-P ISD	1.000000	2,105,400				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	203283	0	1340177	795000*	545,177	510,607	377130
2	184823	0	1037500	795000*	242,500	199,231	258369
3	169439	0	860892	795000*	65,892	47,487	189723
4	155884	0	742599	570000	172,599	109,111	144828
5	143413	0	656522	570000	86,522	47,979	113310
6	131941	0	590386	570000	20,386	9,916	90173
	988783	0	5228076	4095000	1,133,076	924,331	1173533

\$/BBLRESV:	8.60	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	749,512	RI OIL VAL:	951,583
WI PAYOUT:	3.5	GAS VAL:	174,818	GAS VAL:	221,949
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,105,400	WI TOTAL:	931,870	RI TOTAL:	1,173,530
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.9 D B: 1.132 De/Dt: 30.0 / 8.0
GAS: 373.0 D B: 1.004 De/Dt: 9.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,002,670
LAST YR RI VAL: 2,193,360
LAST YR 8/8 VAL: 6,196,030

LAST YR OIL PROD: 64,734
LAST YR GAS PROD: 136,083
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME..... 121838 - UNIVERSITY 19-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 46773 - 2H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11809
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME.... ANADARKO E&P ONSHORE
OIL FIELD#..... 71052900
OIL FIELD NAME... PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	13,908	15,681	0	47.37	2.11	2.11	.00	494116
ALT JOB#:		UNIT.....:		3	11,355	13,433	0	48.04	2.11	2.11	.00	409121
ALT LSE#:		EOR.....:		4	9,650	11,790	0	48.71	2.11	2.11	.00	352539
ALT RRC#:		GRAPH.....:		5	8,420	10,536	0	49.40	2.11	2.11	.00	311961
				6	7,492	9,539	0	50.09	2.11	2.11	.00	281456
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,762	8,730	0	50.09	2.11	2.11	.00	254031
---	-----	-----	-----	8	6,172	8,059	0	50.09	2.11	2.11	.00	231867
00	WARD COUNTY CENTRAL	.990000	2,556,140	9	5,685	7,490	0	50.09	2.11	2.11	.00	213571
01	WARD COUNTY	.990000	2,556,140	10	5,276	7,005	0	50.09	2.11	2.11	.00	198206
31	PECOS-BARSTOW ISD	.990000	2,556,140	11	4,925	6,581	0	50.09	2.11	2.11	.00	185020
				12	4,621	6,212	0	50.09	2.11	2.11	.00	173599
				13	4,357	5,884	0	50.09	2.11	2.11	.00	163682
				14	4,123	5,590	0	50.09	2.11	2.11	.00	154891
				15	3,917	5,311	0	50.09	2.11	2.11	.00	147152
				16	3,721	5,045	0	50.09	2.11	2.11	.00	139789
				17	3,535	4,793	0	50.09	2.11	2.11	.00	132801
				18	3,358	4,553	0	50.09	2.11	2.11	.00	126152
				19	3,190	4,325	0	50.09	2.11	2.11	.00	119840
				20	3,031	4,109	0	50.09	2.11	2.11	.00	113867
				21	2,879	3,904	0	50.09	2.11	2.11	.00	108157
				=====	=====	=====						=====
					134,588	167,543	0					4,949,795

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	30025	0	668002	113050	554,952	519,762	209468
				2	24815	0	518931	113050	405,881	333,460	144003
OIL WELLHEAD PRICE: 64.72	GAS WI GR PRICE: 2.46			3	21258	0	430379	113050	317,329	228,690	105689
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46			4	18658	0	371197	113050	258,147	163,193	80670
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	16673	0	328634	113050	215,584	119,548	63203
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	15095	0	296551	113050	183,501	89,260	50472
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	13815	0	267846	113050	154,796	66,051	40342
				8	12753	0	244620	113050	131,570	49,245	32605
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	11853	0	225424	113050	112,374	36,895	26589
-----	-----	-----	-----	10	11085	0	209291	113050	96,241	27,718	21847
119,000				11	10414	0	195434	113050	82,384	20,813	18053
-----	-----	-----	-----	12	9830	0	183429	113050	70,379	15,597	14995
				13	9311	0	172993	113050	59,943	11,653	12515
				14	8846	0	163737	113050	50,687	8,643	10482
				15	8405	0	155557	113050	42,507	6,358	8813
				16	7984	0	147773	113050	34,723	4,556	7409
				17	7585	0	140386	113050	27,336	3,146	6229
				18	7205	0	133357	113050	20,307	2,050	5237
ALT JAN 1 HYPERBOLIC FORECAST:				19	6844	0	126684	113050	13,634	1,207	4402
OIL: 58.8 D B: 1.200 De/Dt: 27.1 / 5.0				20	6502	0	120369	113050	7,319	569	3701
GAS: 58.0 D B: 1.200 De/Dt: 19.2 / 5.0				21	6178	0	114335	113050	1,285	88	3111
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					265134	0	5214929	2374050	2,840,879	1,708,502	869835
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 16.07		EQUIP VAL: 3,626				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 1,621,638		RI OIL VAL: 825,611		
COMPRESSRS: HP: VAL:					WI PAYOUT: 4.8		GAS VAL: 86,862		GAS VAL: 44,223		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,581,960		WI TOTAL: 1,712,130		RI TOTAL: 869,830		

LAST YR WI VAL: 4,829,110
LAST YR RI VAL: 2,016,230
LAST YR 8/8 VAL: 6,845,340

LAST YR OIL PROD: 31,839
LAST YR GAS PROD: 28,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME..... 121839 - UL 20 SILVER SPOON A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 57960 - 3902H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11967
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME.... PDEH LLC
OIL FIELD#..... 71052900
OIL FIELD NAME... PHANTOM (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	26,002	3,660	0	46.69	2.32	2.32	.00
				2	23,402	3,101	0	47.35	2.32	2.32	.00
				3	21,234	2,687	0	48.02	2.31	2.31	.00
				4	19,404	2,368	0	48.70	2.31	2.31	.00
				5	17,838	2,118	0	49.39	2.31	2.31	.00
				6	16,489	1,914	0	50.08	2.31	2.31	.00
				7	15,313	1,746	0	50.08	2.31	2.31	.00
				8	14,275	1,603	0	50.08	2.31	2.31	.00
00	WARD COUNTY CENTRAL	.404000	1,829,870	9	13,361	1,480	0	50.08	2.31	2.31	.00
01	WARD COUNTY	.404000	1,829,870	10	12,547	1,376	0	50.08	2.31	2.31	.00
30	M-W-P ISD	.404000	1,829,870	11	11,819	1,285	0	50.08	2.31	2.31	.00
				12	11,161	1,206	0	50.08	2.31	2.31	.00
				13	10,565	1,134	0	50.08	2.31	2.31	.00
				14	10,028	1,071	0	50.08	2.31	2.31	.00
				15	9,527	1,014	0	50.08	2.31	2.31	.00
				16	9,051	962	0	50.08	2.31	2.31	.00
				17	8,598	914	0	50.08	2.31	2.31	.00
				18	8,168	868	0	50.08	2.31	2.31	.00
				19	7,760	825	0	50.08	2.31	2.31	.00
				20	7,372	784	0	50.08	2.31	2.31	.00
				21	7,003	745	0	50.08	2.31	2.31	.00
				22	6,653	708	0	50.08	2.31	2.31	.00
				23	6,320	673	0	50.08	2.31	2.31	.00
				=====	=====	=====					=====
*** PARAMETERS ***					293,890	34,242	0				10,862,363

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	6368	0	916893	227525	689,368	645,656
				2	5396	0	836460	227525	608,935	500,283
				3	4655	0	769398	227525	541,873	390,512
				4	4103	0	712834	227525	485,309	306,798
				5	3669	0	664433	227525	436,908	242,279
				6	3316	0	622643	227525	395,118	192,198
				7	3025	0	578181	227525	350,656	149,625
				8	2777	0	538946	227525	311,421	116,562
				9	2564	0	504403	227525	276,878	90,907
				10	2384	0	473649	227525	246,124	70,886
				11	2226	0	446148	227525	218,623	55,233
				12	2089	0	421296	227525	193,771	42,942
				13	1965	0	398786	227525	171,261	33,293
				14	1856	0	378508	227525	150,983	25,745
				15	1757	0	359591	227525	132,066	19,755
				16	1667	0	341623	227525	114,098	14,970
				17	1584	0	324525	227525	97,000	11,164
				18	1504	0	308294	227525	80,769	8,154
				19	1429	0	292895	227525	65,370	5,789
				20	1358	0	278250	227525	50,725	3,941
				21	1291	0	264324	227525	36,799	2,507
				22	1227	0	251114	227525	23,589	1,410
				23	1166	0	238545	227525	11,020	577
				=====	=====	=====	=====	=====	=====	=====
					59376	0	10921739	5233075	5,688,664	2,931,186
										1594900

			\$/BBLRESV:	13.23	EQUIP VAL:	3,289			
			\$/BBLPROD:	0	WI OIL VAL:	2,915,249	RI OIL VAL:	1,586,229	
LAST YR WI VAL:			2,611,440	WI PAYOUT:	5.4	GAS VAL:	15,934	GAS VAL:	8,670
LAST YR RI VAL:			1,437,000	RI PAYOUT:	6.5	PRD VAL:	0	PRD VAL:	0
LAST YR 8/8 VAL:			4,048,440	=====			=====		
			8/8 VALUE:	4,529,370	WI TOTAL:	2,934,470	RI TOTAL:	1,594,900	
LAST YR OIL PROD:			23,244						
LAST YR GAS PROD:			3,458						

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121840 - UL 20 SILVER SPOON B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57961 - 3903H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11582
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	17,168	35,210	0	47.35	1.82	1.82	.00	609679
ALT JOB#: 515100			UNIT.....:	3	14,960	32,867	0	48.02	1.82	1.82	.00	538784
ALT LSE#: 3000488			EOR.....:	4	13,219	30,821	0	48.70	1.82	1.82	.00	482824
ALT RRC#: 57961			GRAPH.....:	5	11,812	29,015	0	49.39	1.81	1.81	.00	437546
				6	10,655	27,412	0	50.08	1.81	1.81	.00	400202
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,689	25,979	0	50.08	1.81	1.81	.00	363919
---	-----	-----	-----	8	8,871	24,680	0	50.08	1.81	1.81	.00	333195
00	WARD COUNTY CENTRAL	.404000	1,012,800	9	8,169	23,446	0	50.08	1.81	1.81	.00	306828
01	WARD COUNTY	.404000	1,012,800	10	7,562	22,274	0	50.08	1.81	1.81	.00	284029
30	M-W-P ISD	.404000	1,012,800	11	7,033	21,160	0	50.08	1.81	1.81	.00	264159
					=====	=====	=====					=====
					129,184	310,782	0					4,723,126

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	51758	0	753719	276450	477,269	447,006	236346
				2	48062	0	657741	276450	381,291	313,257	182523
				3	44863	0	583647	276450	307,197	221,388	143328
				4	42071	0	524895	276450	248,445	157,060	114072
				5	39388	0	476934	276450	200,484	111,174	91724
				6	37212	0	437414	276450	160,964	78,298	74446
				7	35266	0	399185	276450	122,735	52,371	60123
*** PARAMETERS ***				8	33503	0	366698	276450	90,248	33,779	48876
				9	31828	0	338656	276450	62,206	20,424	39945
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	30237	0	314266	276450	37,816	10,891	32804
YRS FLAT:	FMVF:	8/8 RES:		11	28725	0	292884	276450	16,434	4,152	27056

OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.12			422913	0	5146039	3040950	2,105,089	1,449,800	1051243
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
291,000				8/8 VALUE:	2,506,940	WI TOTAL:	1,455,700		RI TOTAL:	1,051,240
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.7 D B: .812 De/Dt: 15.2 / 5.0
GAS: 108.0 D B: 1.021 De/Dt: 7.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,256,900
LAST YR RI VAL: 2,534,150
LAST YR 8/8 VAL: 7,791,050

LAST YR OIL PROD: 23,747
LAST YR GAS PROD: 33,102

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 495 WINKLER				LAST UPDATE: 7/16/2026 MNRLMWAT			
LEASE#, NAME.....: 121841 - UL 20 SILVER SPOON C				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 57962 - 3904H RRC DIST...: 08				FULL RI DECIMAL = .250000				DEPTH: 11728			
OPERATOR#, AGENT#: 646827 -											
OPERATOR NAME.....: PDEH LLC											
OIL FIELD#.....: 71052900											
OIL FIELD NAME....: PHANTOM (WOLFCAMP)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	47,867	56,276	0	46.69	1.75	1.75	.00 1676183
ALT FRZ.: ALT G\$ RRC:				2	38,318	47,698	0	47.35	1.75	1.75	.00 1360768
ALT JOB#: 515100 UNIT.....:				3	31,966	41,442	0	48.02	1.75	1.75	.00 1151255
ALT LSE#: 3000489 EOR.....:				4	27,431	36,672	0	48.70	1.75	1.75	.00 1001917
ALT RRC#: 57962 GRAPH.....:				5	24,029	32,910	0	49.39	1.75	1.75	.00 890094
				6	21,383	29,619	0	50.08	1.75	1.75	.00 803145
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	19,245	26,657	0	50.08	1.75	1.75	.00 722842
---				8	17,321	23,991	0	50.08	1.75	1.75	.00 650577
00 WARD COUNTY CENTRAL .404000 2,718,670				9	15,589	21,592	0	50.08	1.75	1.75	.00 585523
01 WARD COUNTY .404000 2,718,670				10	14,030	19,433	0	50.08	1.75	1.75	.00 526967
30 M-W-P ISD .404000 2,718,670				11	12,627	17,490	0	50.08	1.75	1.75	.00 474270
				12	11,364	15,741	0	50.08	1.75	1.75	.00 426832
				13	10,228	14,167	0	50.08	1.75	1.75	.00 384164
				14	9,205	12,750	0	50.08	1.75	1.75	.00 345740
				15	8,285	11,475	0	50.08	1.75	1.75	.00 311185
				16	7,457	10,328	0	50.08	1.75	1.75	.00 280085
				17	6,711	9,295	0	50.08	1.75	1.75	.00 252065
				18	6,040	8,366	0	50.08	1.75	1.75	.00 226862
				19	5,436	7,529	0	50.08	1.75	1.75	.00 204176
				20	4,892	6,776	0	50.08	1.75	1.75	.00 183744
				21	4,403	6,098	0	50.08	1.75	1.75	.00 165377
				22	3,963	5,488	0	50.08	1.75	1.75	.00 148850
				23	3,567	4,939	0	50.08	1.75	1.75	.00 133977
*** PARAMETERS ***				351,357	466,732	0	12,906,598				
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YRS FLAT: FMVF: 8/8 RES:				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	73862	0	1750045	1425024	325,021	304,411	548768
OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 2.04				2	62604	0	1423372	427507	995,865	818,173	394986
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04				3	54393	0	1205648	128252	1,077,396	776,447	296075
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				4	48132	0	1050049	128252	921,797	582,732	228200
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				5	43194	0	933288	128252	805,036	446,417	179490
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				6	38875	0	842020	128252	713,768	347,198	143309
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				7	34987	0	757829	128252	629,577	268,641	114141
-----				8	31488	0	682065	128252	553,813	207,286	90910
1,500,026				9	28340	0	613863	128252	485,611	159,441	72407
-----				10	25506	0	552473	128252	424,221	122,180	57669
1				11	22956	0	497226	128252	368,974	93,217	45932
70.0 2				12	20660	0	447492	128252	319,240	70,747	36581
				13	18594	0	402758	128252	274,506	53,364	29137
				14	16734	0	362474	128252	234,222	39,939	23205
				15	15061	0	326246	128252	197,994	29,616	18484
				16	13556	0	293641	128252	165,389	21,701	14723
ALT JAN 1 HYPERBOLIC FORECAST:				17	12200	0	264265	128252	136,013	15,655	11725
OIL: 148.9 D B: 1.012 De/Dt: 22.0 / 10.0				18	10980	0	237842	128252	109,590	11,064	9339
GAS: 169.0 D B: 1.060 De/Dt: 16.5 / 10.0				19	9882	0	214058	128252	85,806	7,599	7437
PRD: M B: De/Dt: /				20	8894	0	192638	128252	64,386	5,003	5924
				21	8004	0	173381	128252	45,129	3,075	4718
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				22	7203	0	156053	128252	27,801	1,662	3758
SERV WELLS: EQ SCH#: VAL:				23	6482	0	140459	128252	12,207	641	2993
INJ WELLS: EQ SCH#: VAL:				=====	=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:					612587	0	13519185	4545823	8,973,362	4,386,209	2339911
OTHER EQ VALUE(RCNLD):											
</											

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121842 - UL 20 SILVER SPOON D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57963 - 3905H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12054
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000490 EOR.....:
ALT RRC#: 57963 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	15,934		11,233		0	46.69	1.90	1.90	.00	557969
				2	13,417		9,877		0	47.35	1.90	1.90	.00	476471
				3	11,577		8,819		0	48.02	1.89	1.89	.00	416946
				4	10,175		7,965		0	48.70	1.89	1.89	.00	371642
				5	9,069		7,265		0	49.39	1.89	1.89	.00	335938
				6	8,177		6,679		0	50.08	1.89	1.89	.00	307128
				7	7,441		6,180		0	50.08	1.89	1.89	.00	279484
				8	6,826		5,751		0	50.08	1.89	1.89	.00	256385
00	WARD COUNTY CENTRAL	.404000	742,530	9	6,301		5,378		0	50.08	1.89	1.89	.00	236666
01	WARD COUNTY	.404000	742,530	10	5,852		5,051		0	50.08	1.89	1.89	.00	219801
30	M-W-P ISD	.404000	742,530	11	5,461		4,762		0	50.08	1.89	1.89	.00	205115
				12	5,117		4,504		0	50.08	1.89	1.89	.00	192195
				13	4,812		4,273		0	50.08	1.89	1.89	.00	180739
				14	4,543		4,059		0	50.08	1.89	1.89	.00	170635
					114,702		91,796		0					4,207,114

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	16007	0	573976	433200	140,776	131,850	179985
2	14075	0	490546	173280	317,266	260,656	136127
3	12501	0	429447	173280	256,167	184,612	105461
4	11290	0	382932	173280	209,652	132,535	83220
5	10298	0	346236	173280	172,956	95,909	66588
6	9467	0	316595	173280	143,315	69,712	53883
7	8760	0	288244	173280	114,964	49,055	43414
8	8152	0	264537	173280	91,257	34,157	35259
9	7623	0	244289	173280	71,009	23,314	28815
10	7160	0	226961	173280	53,681	15,461	23691
11	6750	0	211865	173280	38,585	9,748	19572
12	6384	0	198579	173280	25,299	5,607	16233
13	6057	0	186796	173280	13,516	2,628	13513
14	5754	0	176389	173280	3,109	530	11292

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.21		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
456,000			
1			
60.0	1		

\$/BBLRESV: 11.45	EQUIP VAL: 5,102		
\$/BBLPROD: 0	WI OIL VAL: 985,263	RI OIL VAL: 792,511	
WI PAYOUT: 4.6	GAS VAL: 30,510	GAS VAL: 24,541	
RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 1,837,930	WI TOTAL: 1,020,880	RI TOTAL: 817,050	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: .957 De/Dt: 17.0 / 5.0
GAS: 33.0 D B: 1.020 De/Dt: 12.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,015,240
LAST YR RI VAL: 823,930
LAST YR 8/8 VAL: 1,839,170

LAST YR OIL PROD: 15,272
LAST YR GAS PROD: 12,031

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121843 - UL 20 SILVER SPOON E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57964 - 3906H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11780
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000491 EOR.....:
ALT RRC#: 57964 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	12,769		1,457		0	46.69	1.83	1.83	.00		447138
				2	11,447		1,005		0	47.35	1.83	1.83	.00		406512
				3	10,374		760		0	48.02	1.83	1.83	.00		373620
				4	9,486		609		0	48.70	1.83	1.83	.00		346476
				5	8,740		502		0	49.39	1.82	1.82	.00		323751
				6	8,103		427		0	50.08	1.82	1.82	.00		304349
				7	7,555		370		0	50.08	1.82	1.82	.00		283766
				8	7,076		326		0	50.08	1.82	1.82	.00		265775
00	WARD COUNTY CENTRAL	.404000	670,230	9	6,653		290		0	50.08	1.82	1.82	.00		249887
01	WARD COUNTY	.404000	670,230	10	6,278		262		0	50.08	1.82	1.82	.00		235802
30	M-W-P ISD	.404000	670,230	11	5,946		237		0	50.08	1.82	1.82	.00		223332
				12	5,642		218		0	50.08	1.82	1.82	.00		211914
				13	5,360		199		0	50.08	1.82	1.82	.00		201322
				14	5,092		185		0	50.08	1.82	1.82	.00		191256
					=====		=====		=====						=====
					110,521		6,847		0						4,064,900

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2000	0	449138	187150	261,988	245,375	140838
2	1379	0	407891	187150	220,741	181,355	113190
3	1043	0	374663	187150	187,513	135,135	92007
4	836	0	347312	187150	160,162	101,250	75479
5	685	0	324436	187150	137,286	76,129	62396
6	583	0	304932	187150	117,782	57,293	51898
7	505	0	284271	187150	97,121	41,442	42816
8	445	0	266220	187150	79,070	29,595	35483
9	396	0	250283	187150	63,133	20,728	29522
10	358	0	236160	187150	49,010	14,115	24651
11	324	0	223656	187150	36,506	9,223	20661
12	298	0	212212	187150	25,062	5,554	17347
13	272	0	201594	187150	14,444	2,807	14584
14	253	0	191509	187150	4,359	743	12260
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.13						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13						
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
				9377	0	4074277	2620100
						1,454,177	920,744
							733132

197,000	\$/BBLRESV: 11.08	EQUIP VAL: 5,102					
	\$/BBLPROD: 0	WI OIL VAL: 918,624	RI OIL VAL: 731,444				
	WI PAYOUT: 4.7	GAS VAL: 2,119	GAS VAL: 1,687				
	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0				
		=====	=====				
	8/8 VALUE: 1,658,980	WI TOTAL: 925,850	RI TOTAL: 733,130				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.1 D B: 1.016 De/Dt: 10.9 / 5.0
GAS: 5.0 D B: .870 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,651,150
LAST YR RI VAL: 1,382,960
LAST YR 8/8 VAL: 4,034,110

LAST YR OIL PROD: 15,397
LAST YR GAS PROD: 31,382

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121844 - UL 20 SILVER SPOON G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57965 - 3908H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11850
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000492 EOR.....:
ALT RRC#: 57965 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	29,873	4,358	0	46.69	2.33	2.33	.00	1046078
				2	26,089	3,734	0	47.35	2.33	2.33	.00	926486
				3	23,162	3,261	0	48.02	2.32	2.32	.00	834179
				4	20,832	2,888	0	48.70	2.32	2.32	.00	760889
				5	18,933	2,587	0	49.39	2.32	2.32	.00	701326
				6	17,352	2,342	0	50.08	2.32	2.32	.00	651741
				7	16,018	2,136	0	50.08	2.32	2.32	.00	601636
				8	14,875	1,962	0	50.08	2.32	2.32	.00	558705
00	WARD COUNTY CENTRAL	.404000	1,571,670	9	13,888	1,810	0	50.08	2.32	2.32	.00	521633
01	WARD COUNTY	.404000	1,571,670	10	13,024	1,682	0	50.08	2.32	2.32	.00	489181
30	M-W-P ISD	.404000	1,571,670	11	12,261	1,569	0	50.08	2.32	2.32	.00	460523
				12	11,583	1,469	0	50.08	2.32	2.32	.00	435057
				13	10,980	1,382	0	50.08	2.32	2.32	.00	412409
				14	10,431	1,302	0	50.08	2.32	2.32	.00	391788
					239,301	32,482	0					8,791,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7616	0	1053694	380000	673,694	630,975	330410
2	6525	0	933011	380000	553,011	454,337	258911
3	5674	0	839853	380000	459,853	331,402	206245
4	5025	0	765914	380000	385,914	243,963	166451
5	4501	0	705827	380000	325,827	180,681	135744
6	4075	0	655816	380000	275,816	134,165	111617
7	3717	0	605353	380000	225,353	96,158	91176
8	3414	0	562119	380000	182,119	68,165	74923
9	3149	0	524782	380000	144,782	47,536	61900
10	2927	0	492108	380000	112,108	32,288	51368
11	2730	0	463253	380000	83,253	21,033	42794
12	2556	0	437613	380000	57,613	12,767	35773
13	2405	0	414814	380000	34,814	6,768	30009
14	2265	0	394053	380000	14,053	2,396	25227

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	56579	0	8848210	5320000	3,528,210	2,262,634	1622548

400,000	\$/BBLRESV: 12.53	EQUIP VAL: 5,102								
	\$/BBLPROD: 0	WI OIL VAL: 2,248,164	RI OIL VAL: 1,612,172							
	WI PAYOUT: 4.6	GAS VAL: 14,467	GAS VAL: 10,375							
	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0							
	8/8 VALUE: 3,890,280	WI TOTAL: 2,267,730	RI TOTAL: 1,622,550							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.1 D B: 1.021 De/Dt: 13.5 / 5.0
GAS: 13.0 D B: .880 De/Dt: 15.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,217,570
LAST YR RI VAL: 2,353,800
LAST YR 8/8 VAL: 6,571,370

LAST YR OIL PROD: 34,717
LAST YR GAS PROD: 5,046

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121845 - UL 20 SILVER SPOON H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57966 - 3909H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11760
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000493 EOR.....:
ALT RRC#: 57966 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	22,201	23,109	0	46.69	2.06	2.06	.00 777424
				2	19,342	20,758	0	47.35	2.06	2.06	.00 686883
				3	17,153	18,816	0	48.02	2.06	2.06	.00 617765
				4	15,427	17,179	0	48.70	2.06	2.06	.00 563471
				5	14,029	15,792	0	49.39	2.06	2.06	.00 519669
				6	12,869	14,595	0	50.08	2.06	2.06	.00 483360
				7	11,890	13,555	0	50.08	2.06	2.06	.00 446588
				8	11,060	12,643	0	50.08	2.06	2.06	.00 415414
00	WARD COUNTY CENTRAL	.404000	1,257,580	9	10,339	11,838	0	50.08	2.06	2.06	.00 388333
01	WARD COUNTY	.404000	1,257,580	10	9,711	11,124	0	50.08	2.06	2.06	.00 364745
30	M-W-P ISD	.404000	1,257,580	11	9,155	10,484	0	50.08	2.06	2.06	.00 343862
				12	8,665	9,910	0	50.08	2.06	2.06	.00 325457
				13	8,225	9,392	0	50.08	2.06	2.06	.00 308931
				14	7,814	8,918	0	50.08	2.06	2.06	.00 293494
				15	7,423	8,472	0	50.08	2.06	2.06	.00 278808
				=====	=====	=====					=====
					185,303	206,585	0				6,814,204

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	35703	0	813127	279300	533,827	499,977	254975
				2	32071	0	718954	279300	439,654	361,207	199509
				3	29071	0	646836	279300	367,536	264,872	158846
*** PARAMETERS ***				4	26542	0	590013	279300	310,713	196,424	128224
				5	24399	0	544068	279300	264,768	146,821	104635
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		6	22549	0	505909	279300	226,609	110,230	86104
YRS FLAT:	FMVF:	8/8 RES:		7	20942	0	467530	279300	188,230	80,318	70418
				8	19533	0	434947	279300	155,647	58,257	57972
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.40			9	18290	0	406623	279300	127,323	41,804	47962
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40			10	17187	0	381932	279300	102,632	29,559	39867
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	16198	0	360060	279300	80,760	20,403	33261
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	15311	0	340768	279300	61,468	13,622	27857
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	14511	0	323442	279300	44,142	8,582	23399
				14	13778	0	307272	279300	27,972	4,770	19671
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	13089	0	291897	279300	12,597	1,884	16538
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
294,000					319174	0	7133378	4189500	2,943,878	1,838,730	1269238

\$/BBLRESV: 12.64 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 1,756,458 RI OIL VAL: 1,212,447
WI PAYOUT: 4.7 GAS VAL: 82,270 GAS VAL: 56,790
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,112,830 WI TOTAL: 1,843,590 RI TOTAL: 1,269,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.6 D B: 1.084 De/Dt: 13.8 / 5.0
GAS: 67.0 D B: .840 De/Dt: 10.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,958,520
LAST YR RI VAL: 1,680,030
LAST YR 8/8 VAL: 4,638,550

LAST YR OIL PROD: 25,395
LAST YR GAS PROD: 37,309

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121846 - UL 20 SILVER SPOON I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57968 - 3911H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11831
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,644	22,572	0	46.69	2.49	2.49	.00	617849
ALT JOB#: 515100	UNIT.....:	2	14,907	18,583	0	47.35	2.49	2.49	.00	529385
ALT LSE#: 3000494	EOR.....:	3	12,921	15,806	0	48.02	2.49	2.49	.00	465350
ALT RRC#: 57968	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			45,472	56,961	0					1,612,584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.404000	304,830	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.404000	304,830	1	42153	0	660002	475000	185,002	173,271	206959
30	M-W-P ISD	.404000	304,830	2	34704	0	564089	475000	89,089	73,193	156535
				3	29518	0	494868	475000	19,868	14,319	121527
				=====	=====	=====	=====	=====	=====	=====	=====
					106375	0	1718959	1425000	293,959	260,783	485021

\$/BBLRESV:	7.17	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	244,645	RI OIL VAL:	455,006
WI PAYOUT:	1.9	GAS VAL:	16,138	GAS VAL:	30,015
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	754,530	WI TOTAL:	269,510	RI TOTAL:	485,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.90	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
500,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.1 D	B: 1.056	De/Dt: 16.8 / 5.0
GAS:	69.0 D	B: 1.024	De/Dt: 19.3 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 449,700
LAST YR RI VAL: 610,340
LAST YR 8/8 VAL: 1,060,040

LAST YR OIL PROD: 21,776
LAST YR GAS PROD: 11,474

REMARKS1: R/C FR 44020 TY23
REMARKS2: 40.4% WARD/59.6% WINK
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121849 - UL 20 SILVER SPOON F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57932 - 3907H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11664
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 3000505 EOR.....:
ALT RRC#: 57932 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.404000	1,332,290	1	23,849	60,046	0	46.69	1.88	1.88	.00	835132
01	WARD COUNTY	.404000	1,332,290	2	20,323	40,080	0	47.35	1.88	1.88	.00	721721
30	M-W-P ISD	.404000	1,332,290	3	17,679	30,358	0	48.02	1.88	1.88	.00	636709
				4	15,625	24,552	0	48.70	1.87	1.87	.00	570703
				5	13,986	20,670	0	49.39	1.87	1.87	.00	518076
				6	12,652	17,880	0	50.08	1.87	1.87	.00	475209
				7	11,536	15,781	0	50.08	1.87	1.87	.00	433292
				8	10,600	14,139	0	50.08	1.87	1.87	.00	398136
				9	9,795	12,816	0	50.08	1.87	1.87	.00	367900
				10	9,104	11,729	0	50.08	1.87	1.87	.00	341946
				11	8,499	10,818	0	50.08	1.87	1.87	.00	319222
				12	7,967	10,043	0	50.08	1.87	1.87	.00	299241
				13	7,496	9,377	0	50.08	1.87	1.87	.00	281550
				14	7,075	8,795	0	50.08	1.87	1.87	.00	265737
					=====	=====	=====					=====
					176,186	287,084	0					6,464,574

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	84665	0	919797	275025	644,772	603,887	288424
	2	56513	0	778234	275025	503,209	413,422	215961
	3	42805	0	679514	275025	404,489	291,504	166871
	4	34434	0	605137	275025	330,112	208,687	131510
	5	28990	0	547066	275025	272,041	150,855	105211
	6	25077	0	500286	275025	225,261	109,574	85147
	7	22133	0	455425	275025	180,400	76,977	68595
	8	19830	0	417966	275025	142,941	53,501	55709
	9	17974	0	385874	275025	110,849	36,395	45515
	10	16450	0	358396	275025	83,371	24,012	37410
	11	15172	0	334394	275025	59,369	14,999	30890
	12	14085	0	313326	275025	38,301	8,488	25613
	13	13151	0	294701	275025	19,676	3,825	21319
	14	12335	0	278072	275025	3,047	520	17802
		=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	403614	0	6868188	3850350	3,017,838	1,996,646	1295977

289,500	\$/BBLRESV: 14.22	EQUIP VAL: 5,102								
	\$/BBLPROD: 0	WI OIL VAL: 1,879,311	RI OIL VAL: 1,219,818							
	WI PAYOUT: 4.4	GAS VAL: 117,333	GAS VAL: 76,158							
	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0							
		=====	=====							
	8/8 VALUE: 3,297,730	WI TOTAL: 2,001,750	RI TOTAL: 1,295,980							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.3 D B: .921 De/Dt: 15.8 / 5.0
GAS: 214.0 D B: 1.090 De/Dt: 39.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,317,310
LAST YR RI VAL: 3,264,180
LAST YR 8/8 VAL: 10,581,490

LAST YR OIL PROD: 32,286
LAST YR GAS PROD: 77,696

REMARKS1: R/C FR 38244 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 121850 - UL 20 SILVER SPOON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57933 - 4602H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11540
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 515100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3000506	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 57933	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.404000	4,080							
01	WARD COUNTY	.404000	4,080	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	.404000	4,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 3.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
85,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.750	De/Dt:	9.3 / 9.3
GAS:	D B:	.750	De/Dt:	9.3 / 9.3
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FR 38244 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 121851 - TIN MAN FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 58332 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 6987

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1	10,376	52,830	0	47.33	1.54	1.54	.00	368322			
00	WARD COUNTY CENTRAL	1.000000	197,570		10,376	52,830	0					368,322			
01	WARD COUNTY	1.000000	197,570												
31	PECOS-BARSTOW ISD	1.000000	197,570												

\$/BBLRESV: 5.09 EQUIP VAL: 16,730
\$/BBLPROD: 0 WI OIL VAL: 39,644 RI OIL VAL: 115,496
WI PAYOUT: .0 GAS VAL: 6,568 GAS VAL: 19,134
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 197,570 WI TOTAL: 62,940 RI TOTAL: 134,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.6 D B: .001 De/Dt: 41.0 / 8.0
GAS: 200.0 D B: .001 De/Dt: 49.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,670
LAST YR RI VAL: 352,880
LAST YR 8/8 VAL: 565,550

LAST YR OIL PROD: 18,309
LAST YR GAS PROD: 102,515

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121853 - TENSLEEP A1 FULL WI DECIMAL = .742561 #WELLS: 1
RRC#, WELL#.....: 58261 - RRC DIST...: 08 FULL RI DECIMAL = .257439 DEPTH: 11559

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	260,910	1	10,878		24,091	0	47.33	2.79	2.79	.00	382312
01	WARD COUNTY	1.000000	260,910										
30	M-W-P ISD	1.000000	260,910										

\$/BBLRESV: 12.22 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 98,673 RI OIL VAL: 123,597
WI PAYOUT: .0 GAS VAL: 12,882 GAS VAL: 16,135
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 260,910 WI TOTAL: 121,180 RI TOTAL: 139,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
328,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.1 D B: 1.000 De/Dt: 54.0 / 8.0
GAS: 87.0 D B: .941 De/Dt: 41.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,970
LAST YR RI VAL: 252,840
LAST YR 8/8 VAL: 417,810

LAST YR OIL PROD: 10,728
LAST YR GAS PROD: 19,626

REMARKS1: FR RRC 56658 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121854 - TENSLEEP A2 FULL WI DECIMAL = .742561 #WELLS: 1
RRC#, WELL#.....: 58262 - RRC DIST...: 08 FULL RI DECIMAL = .257439 DEPTH: 11559
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	582,900	1	18,267	22,872	0	47.33	2.78	2.78	.00	642001
01	WARD COUNTY	1.000000	582,900	2	12,724	16,990	0	48.00	2.78	2.78	.00	453521
30	M-W-P ISD	1.000000	582,900		30,991	39,862	0					1,095,522

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
47215	0	689216	475000	214,216	199,756	223793
35073	0	488594	475000	13,594	11,023	139165
82288	0	1177810	950000	227,810	210,779	362958

\$/BBLRESV:	8.52	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	196,053
WI PAYOUT:	1.4	GAS VAL:	14,726
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	582,900	WI TOTAL:	219,940
		RI TOTAL:	362,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.9 D B: .800 De/Dt: 34.0 / 8.0
GAS: 74.0 D B: .700 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 829,280
LAST YR RI VAL: 980,040
LAST YR 8/8 VAL: 1,809,320

LAST YR OIL PROD: 25,598
LAST YR GAS PROD: 30,713

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121855 - RAG RUN SOUTH A4 FULL WI DECIMAL = .769574 #WELLS: 1
RRC#, WELL#.....: 58788 - RRC DIST...: 08 FULL RI DECIMAL = .230426 DEPTH: 11244
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,423	46,782	0	47.33	2.01	2.01	.00	926006
ALT JOB#:	UNIT.....:	2	19,990	28,051	0	48.00	2.01	2.01	.00	738422
ALT LSE#:	EOR.....:	3	16,477	20,099	0	48.68	2.01	2.01	.00	617276
ALT RRC#:	GRAPH.....:	4	14,019	15,671	0	49.37	2.01	2.01	.00	532636
		5	12,199	12,848	0	50.06	2.01	2.01	.00	469965

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	88,108	123,451	0				3,284,305

00	WARD COUNTY CENTRAL	1.000000	1,365,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,365,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,365,000							

1	72364	0	998370	709446*	288,924	270,603	281212
2	43391	0	781813	709447*	72,366	59,454	194880
3	31090	0	648366	459447	188,919	136,148	143022
4	24241	0	556877	459447	97,430	61,593	108709
5	19874	0	489839	459447	30,392	16,853	84621
	190960	0	3475265	2797234	678,031	544,651	812444

\$/BBLRESV:	7.59	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	514,723
WI PAYOUT:	3.0	GAS VAL:	29,927
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,365,000 WI TOTAL: 552,560 RI TOTAL: 812,440

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
483,628			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: 1.004 De/Dt: 23.7 / 8.0
GAS: 181.0 D B: 1.000 De/Dt: 48.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,222,090
LAST YR RI VAL: 2,016,380
LAST YR 8/8 VAL: 6,238,470

LAST YR OIL PROD: 73,595
LAST YR GAS PROD: 126,933
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121856 - BANKER 70-71 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58663 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11026
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,177	34,684	0	47.33	2.00	2.00	.00	1000213
ALT JOB#:	UNIT.....:	2	21,938	22,685	0	48.00	2.00	2.00	.00	789768
ALT LSE#:	EOR.....:	3	17,982	17,067	0	48.68	2.00	2.00	.00	656523
ALT RRC#:	GRAPH.....:	4	15,247	13,765	0	49.37	2.00	2.00	.00	564558
		5	13,241	11,575	0	50.06	2.00	2.00	.00	497133

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	96,585	99,776	0				3,508,195

00	WARD COUNTY CENTRAL	1.000000	1,835,470	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,835,470	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,835,470							

1	52026	0	1052239	570000	482,239	451,660	329954
2	34028	0	823796	513000	310,796	255,340	228604
3	25601	0	682124	513000	169,124	121,882	167512
4	20648	0	585206	513000	72,206	45,646	127180
5	17363	0	514496	513000	1,496	829	98948
	149666	0	3657861	2622000	1,035,861	875,357	952198

\$/BBLRESV:	11.59	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	839,540
RI OIL VAL:	913,237		
WI PAYOUT:	2.5	GAS VAL:	35,816
GAS VAL:	38,960		
RI PAYOUT:	3.5	PRD VAL:	0
PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
1	100.0	99	
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.3 D B: 1.022 De/Dt: 24.7 / 8.0
GAS: 126.0 D B: 1.116 De/Dt: 41.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,085,210
LAST YR RI VAL: 1,559,550
LAST YR 8/8 VAL: 3,644,760

LAST YR OIL PROD: 35,238
LAST YR GAS PROD: 67,299

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121857 - BANKER 70-71 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58664 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10531
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	2,480,290	93,463	526,507	0					3,419,245
01	WARD COUNTY	1.000000	2,480,290								
30	M-W-P ISD	1.000000	2,480,290								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	201185	0	1080529	376416	704,113	659,465	338826
2	148895	0	786671	338775	447,896	367,978	218302
3	118368	0	624324	338775	285,549	205,787	153317
4	98316	0	520800	338775	182,025	115,071	113182
5	84123	0	448948	338775	110,173	61,094	86342
6	73539	0	396094	338775	57,319	27,882	67414
7	65336	0	351641	338775	12,866	5,490	52963
=====	=====	=====	=====	=====	=====	=====	=====
	789762	0	4209007	2409066	1,799,941	1,442,767	1030346

*** PARAMETERS ***
\$ / BBL RESV: 16.72 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 1,172,051 RI OIL VAL: 837,015
WI PAYOUT: 3.1 GAS VAL: 270,715 GAS VAL: 193,330
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,480,290 WI TOTAL: 1,449,940 RI TOTAL: 1,030,350

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
396,228			
-----	-----	-----	-----
1	100.0	99	
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.5 D B: 1.065 De/Dt: 32.9 / 8.0
GAS: 440.0 D B: 1.018 De/Dt: 29.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,526,820
LAST YR RI VAL: 2,614,550
LAST YR 8/8 VAL: 7,141,370

LAST YR OIL PROD: 34,312
LAST YR GAS PROD: 183,907

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121858 - UTL 2714A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57923 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11381
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121859 - UTL 2714B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 57919 - 08 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11394
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		9,464		12,090		0	47.33	1.33	1.33	.00	335948
						9,464		12,090		0					335,948
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	118,750	1		12060		0		348008	433200		-85,192	-79,790	109127
01	WARD COUNTY	1.000000	118,750			12060		0		348008	433200		85,192-	79,790-	109127
30	M-W-P ISD	1.000000	118,750												

\$/BBLRESV: 10.85 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 105,345
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,782
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 118,750 WI TOTAL: 9,620 RI TOTAL: 109,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

456,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.9 D B: 1.001 De/Dt: 28.8 / 8.0
GAS: 39.0 D B: .983 De/Dt: 27.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,550
LAST YR RI VAL: 181,430
LAST YR 8/8 VAL: 305,980

LAST YR OIL PROD: 11,441
LAST YR GAS PROD: 13,129

REMARKS1: FR RRC 50779 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121860 - UL LOVELAND 1920-17W A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58447 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10830
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,238	57,841	0	47.33	2.34	2.34	.00	895886
ALT JOB#:	UNIT.....:	2	19,367	42,967	0	48.00	2.34	2.34	.00	697212
ALT LSE#:	EOR.....:	3	15,717	35,051	0	48.68	2.33	2.33	.00	573828
ALT RRC#:	GRAPH.....:	4	13,222	30,009	0	49.37	2.33	2.33	.00	489578
		5	11,412	26,462	0	50.06	2.33	2.33	.00	428464

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	84,956	192,330	0				3,084,968

00	WARD COUNTY CENTRAL	1.000000	1,396,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,396,880	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,396,880							
				1	101511	0	997397	760000	237,397	222,344
				2	75407	0	772619	608000	164,619	135,246
				3	61252	0	635080	516800	118,280	85,241
				4	52441	0	542019	465120	76,899	48,613
				5	46242	0	474706	465120	9,586	5,316
					336853	0	3421821	2815040	606,781	496,760

\$/BBLRESV:	7.03	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	447,857
WI PAYOUT:	2.9	GAS VAL:	48,902
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 80.7 D B: .996 De/Dt: 26.0 / 8.0
GAS: 193.0 D B: 1.500 De/Dt: 31.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,018,300
LAST YR RI VAL: 988,660
LAST YR 8/8 VAL: 2,006,960

LAST YR OIL PROD: 35,114
LAST YR GAS PROD: 96,421

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121861 - UL LOVELAND 1920-17W B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58448 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11428
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,330	64,969	0	47.33	2.34	2.34	.00	1680097
ALT JOB#:	UNIT.....:	2	36,383	51,245	0	48.00	2.34	2.34	.00	1309788
ALT LSE#:	EOR.....:	3	29,544	42,318	0	48.68	2.33	2.33	.00	1078651
ALT RRC#:	GRAPH.....:	4	24,857	36,045	0	49.37	2.33	2.33	.00	920393
		5	21,450	31,392	0	50.06	2.33	2.33	.00	805340
		6	18,859	27,806	0	50.77	2.33	2.33	.00	718104
		7	16,824	24,957	0	50.77	2.33	2.33	.00	640616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	195,247	278,732	0				7,152,989
00	WARD COUNTY CENTRAL	1.000000	3,757,870							
01	WARD COUNTY	1.000000	3,757,870							
30	M-W-P ISD	1.000000	3,757,870							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	114021	0	1794118	1045000	749,118	701,617	562587
2	89935	0	1399723	836000	563,723	463,138	388423
3	73951	0	1152602	710600	442,002	318,537	283048
4	62989	0	983382	639540	343,842	217,367	213712
5	54858	0	860198	639540	220,658	122,361	165433
6	48591	0	766695	639540	127,155	61,852	130489
7	43612	0	684228	639540	44,688	19,068	103057
	487957	0	7640946	5149760	2,491,186	1,903,940	1846749

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.5	EQUIP VAL: 7,178	WI OIL VAL: 1,782,352	RI OIL VAL: 1,728,814
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.2	GAS VAL: 121,586	GAS VAL: 117,933	
				PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.72	8/8 VALUE: 3,757,870	WI TOTAL: 1,911,120	RI TOTAL: 1,846,750
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			
1	100.0	99	100.0
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.1 D B: .984 De/Dt: 25.8 / 8.0
GAS: 204.0 D B: 1.000 De/Dt: 23.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,593,470
LAST YR RI VAL: 2,938,900
LAST YR 8/8 VAL: 6,532,370

LAST YR OIL PROD: 56,561
LAST YR GAS PROD: 112,035

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 121862 - KING GEORGE SA5701 FULL WI DECIMAL = .748865 #WELLS: 1
RRC#, WELL#.....: 58771 - RRC DIST...: 08 FULL RI DECIMAL = .251135 DEPTH: 13188
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	30,264	281,801	0	47.33	2.66	2.66	.00	1072671
00	WARD COUNTY CENTRAL	.760000	3,597,130	2	21,383	190,895	0	48.00	2.66	2.66	.00	768623
01	WARD COUNTY	.760000	3,597,130	3	16,596	144,901	0	48.68	2.66	2.66	.00	605003
10	CITY OF MONAHANS	.310000	1,467,250	4	13,585	116,990	0	49.37	2.66	2.66	.00	502257
30	M-W-P ISD	.760000	3,597,130	5	11,514	98,207	0	50.06	2.66	2.66	.00	431639
90	CITY OF MONAHANS (WI	.120000	567,970	6	10,000	84,685	0	50.77	2.65	2.65	.00	380199
				7	8,844	74,476	0	50.77	2.65	2.65	.00	336248
				8	7,931	66,495	0	50.77	2.65	2.65	.00	301536
				9	7,189	60,076	0	50.77	2.65	2.65	.00	273325
				10	6,580	54,804	0	50.77	2.65	2.65	.00	250171
				11	6,054	50,391	0	50.77	2.65	2.65	.00	230172
				12	5,570	46,360	0	50.77	2.65	2.65	.00	211771
					=====	=====	=====					=====
					145,510	1,270,081	0					5,363,615

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	561342	0	1634013	285000	1,349,013	1,252,532	510985
	2	380259	0	1148882	285000	863,882	691,459	312415
	3	288640	0	893643	285000	608,643	419,970	211313
	4	233042	0	735299	285000	450,299	267,856	151192
	5	195626	0	627265	285000	342,265	175,510	112153
	6	168057	0	548256	285000	263,256	116,375	85241
	7	147797	0	484045	285000	199,045	75,854	65442
	8	131959	0	433495	285000	148,495	48,783	50962
	9	119220	0	392545	285000	107,545	30,458	40130
	10	108758	0	358929	285000	73,929	18,050	31907
	11	100001	0	330173	285000	45,173	9,507	25522
	12	92001	0	303772	285000	18,772	3,406	20419
		=====	=====	=====	=====	=====	=====	=====
		2526702	0	7890317	3420000	4,470,317	3,109,760	1617681

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.7	EQUIP VAL: 5,624	WI OIL VAL: 2,113,925	RI OIL VAL: 1,099,653
-----	-----	-----	-----	RI PAYOUT: 4.7	GAS VAL: 995,832	GAS VAL: 518,027	GAS VAL: 518,027
300,000	-----	-----	-----		PRD VAL: 0	PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----		=====	=====	=====
				8/8 VALUE: 4,733,060	WI TOTAL: 3,115,380	RI TOTAL: 1,617,680	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.8 D B: 1.040 De/Dt: 33.9 / 8.0
GAS: 988.0 D B: 1.030 De/Dt: 37.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,423,610
LAST YR RI VAL: 2,969,210
LAST YR 8/8 VAL: 9,392,820

LAST YR OIL PROD: 42,562
LAST YR GAS PROD: 345,595

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME..... 121863 - KING GEORGE SA5702 FULL WI DECIMAL = .748993 #WELLS: 1
RRC#, WELL#..... 58772 - RRC DIST...: 08 FULL RI DECIMAL = .251007 DEPTH: 12239
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME.... BOSQUE TEXAS OIL LLC
OIL FIELD#..... 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	40,200		126,503	0	47.33	2.67	2.67	.00	1425084
				2	32,964		101,522	0	48.00	2.67	2.67	.00	1185111
				3	28,007		84,880	0	48.68	2.67	2.67	.00	1021163
				4	24,390		72,986	0	49.37	2.67	2.67	.00	901888
				5	21,629		64,052	0	50.06	2.66	2.66	.00	810970
				6	19,448		57,092	0	50.77	2.66	2.66	.00	739537
				7	17,681		51,513	0	50.77	2.66	2.66	.00	672344
				8	16,220		46,942	0	50.77	2.66	2.66	.00	616788
00	WARD COUNTY CENTRAL	.760000	5,100,090	9	14,922		43,124	0	50.77	2.66	2.66	.00	567430
01	WARD COUNTY	.760000	5,100,090	10	13,728		39,674	0	50.77	2.66	2.66	.00	522026
10	CITY OF MONAHANS	.310000	2,080,310	11	12,630		36,500	0	50.77	2.66	2.66	.00	480273
30	M-W-P ISD	.760000	5,100,090	12	11,620		33,580	0	50.77	2.66	2.66	.00	441866
90	CITY OF MONAHANS (WI	.120000	805,280	13	10,690		30,894	0	50.77	2.66	2.66	.00	406502
				14	9,835		28,422	0	50.77	2.66	2.66	.00	373989
				15	9,048		26,148	0	50.77	2.66	2.66	.00	344063
				16	8,324		24,056	0	50.77	2.66	2.66	.00	316532
				17	7,658		22,132	0	50.77	2.66	2.66	.00	291206
				18	7,045		20,361	0	50.77	2.66	2.66	.00	267896
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					306,039		910,381	0					11,384,668

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---	---
	1	252982	0	1678066	285000	1,393,066	1,293,434	524403
	2	203025	0	1388136	285000	1,103,136	882,961	377217
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	3	169744	0	1190907	285000	905,907	625,085	281412
YRS FLAT: FMVF: 8/8 RES:	4	145958	0	1047846	285000	762,846	453,771	215310
	5	127612	0	938582	285000	653,582	335,150	167702
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.11	6	113746	0	853283	285000	568,283	251,215	132576
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11	7	102630	0	774974	285000	489,974	186,725	104704
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	93524	0	710312	285000	425,312	139,724	83448
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	85917	0	653347	285000	368,347	104,319	66745
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	79043	0	601069	285000	316,069	77,168	53396
	11	72720	0	552993	285000	267,993	56,404	42716
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	66902	0	508768	285000	223,768	40,601	34175
-----	13	61551	0	468053	285000	183,053	28,631	27338
300,000	14	56626	0	430615	285000	145,615	19,635	21872
-----	15	52095	0	396158	285000	111,158	12,921	17497
	16	47927	0	364459	285000	79,459	7,963	13998
	17	44094	0	335300	285000	50,300	4,345	11198
	18	40566	0	308462	285000	23,462	1,747	8957
	=====	=====	=====	=====	=====	=====	=====	=====
		1816662	0	13201330	5130000	8,071,330	4,521,799	2184664

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.3 D B: 1.087 De/Dt: 19.8 / 8.0 \$/BBLPROD: 0 EQUIP VAL: 4,197
GAS: 393.0 D B: 1.030 De/Dt: 21.8 / 8.0 WI PAYOUT: 4.6 GAS VAL: 622,254 RI OIL VAL: 1,884,026
PRD: M B: De/Dt: / RI PAYOUT: 5.3 PRD VAL: 0 GAS VAL: 300,636
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 6,710,650 WI TOTAL: 4,525,990 RI TOTAL: 2,184,660
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,523,190
LAST YR RI VAL: 3,226,630
LAST YR 8/8 VAL: 9,749,820

LAST YR OIL PROD: 51,115
LAST YR GAS PROD: 143,263

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 121864 - KING GEORGE SA5704 FULL WI DECIMAL = .749297 #WELLS: 1
RRC#, WELL#.....: 58773 - RRC DIST...: 08 FULL RI DECIMAL = .250703 DEPTH: 13411
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.:	ALT G\$ RRC:			2	27,827	223,748	0	48.00	2.55	2.55	.00	1000833
ALT JOB#:	UNIT.....:			3	22,953	189,043	0	48.68	2.55	2.55	.00	837229
ALT LSE#:	EOR.....:			4	19,529	163,670	0	49.37	2.55	2.55	.00	722432
ALT RRC#:	GRAPH.....:			5	16,993	144,310	0	50.06	2.55	2.55	.00	637404
				6	15,036	129,048	0	50.77	2.55	2.55	.00	571997
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,484	116,710	0	50.77	2.55	2.55	.00	512956
	-----	-----	-----	8	12,222	106,526	0	50.77	2.55	2.55	.00	464947
00	WARD COUNTY CENTRAL	.760000	4,185,860	9	11,174	97,976	0	50.77	2.55	2.55	.00	425079
01	WARD COUNTY	.760000	4,185,860	10	10,280	90,138	0	50.77	2.55	2.55	.00	391070
10	CITY OF MONAHANS	.310000	1,707,390	11	9,458	82,927	0	50.77	2.55	2.55	.00	359799
30	M-W-P ISD	.760000	4,185,860	12	8,701	76,293	0	50.77	2.55	2.55	.00	331002
90	CITY OF MONAHANS (WI	.120000	660,920		=====	=====		=====				=====
					202,981	1,694,515	0					7,507,486

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	523775	0	1776513	475000	1,301,513	1,208,428	554273
				2	427517	0	1428350	475000	953,350	763,071	387517
				3	361206	0	1198435	475000	723,435	499,178	282733
				4	312725	0	1035157	475000	560,157	333,204	212360
				5	275734	0	913138	475000	438,138	224,673	162891
				6	246573	0	818570	475000	343,570	151,879	126976
*** PARAMETERS ***				7	222999	0	735955	475000	260,955	99,447	99271
				8	203540	0	668487	475000	193,487	63,565	78408
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	187203	0	612282	475000	137,282	38,879	62450
YRS FLAT:	FMVF:	8/8 RES:		10	172227	0	563297	475000	88,297	21,558	49960
				11	158449	0	518248	475000	43,248	9,102	39968
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.97			12	145774	0	476776	475000	1,776	322	31974
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				3237722	0	10745208	5700000	5,045,208	3,413,306	2088781
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 15.68		EQUIP VAL: 5,624				
					\$/BBLPROD: 0		WI OIL VAL: 2,384,815		RI OIL VAL: 1,459,394		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.8		GAS VAL: 1,028,487		GAS VAL: 629,385		
-----	-----	-----	-----		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
500,000							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 5,507,710		WI TOTAL: 3,418,930		RI TOTAL: 2,088,780		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.0 D B: .991 De/Dt: 23.5 / 8.0
GAS: 842.0 D B: 1.000 De/Dt: 20.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,020,160
LAST YR RI VAL: 3,674,160
LAST YR 8/8 VAL: 10,694,320

LAST YR OIL PROD: 54,983
LAST YR GAS PROD: 336,136

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121865 - ALYSE 51 UNIT 222H FULL WI DECIMAL = .833611 #WELLS: 1
RRC#, WELL#.....: 294757 - 222H RRC DIST...: 08 FULL RI DECIMAL = .166389 DEPTH: 10749
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	4,777,020	1	39,537	433,413	0	47.06	1.36	1.36	.00	1551026
01	WARD COUNTY	1.000000	4,777,020	2	31,656	347,962	0	47.71	1.36	1.36	.00	1259009
31	PECOS-BARSTOW ISD	1.000000	4,777,020	3	26,421	292,048	0	48.39	1.36	1.36	.00	1065782
				4	22,687	252,426	0	49.07	1.36	1.36	.00	928018
				5	19,888	222,788	0	49.77	1.36	1.36	.00	825130
				6	17,704	199,727	0	50.46	1.35	1.35	.00	744701
				7	15,961	181,240	0	50.46	1.35	1.35	.00	671384
				8	14,532	166,073	0	50.46	1.35	1.35	.00	611274
				9	13,338	152,787	0	50.46	1.35	1.35	.00	561050
				10	12,271	140,564	0	50.46	1.35	1.35	.00	516168
					=====	=====	=====					=====
					213,995	2,389,028	0					8,733,542

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	491365	0	2042391	669830	1,372,561	1,274,395	380145
	2	394488	0	1653497	669830	983,667	787,337	267619
	3	331098	0	1396880	669830	727,050	501,672	196597
	4	286178	0	1214196	669830	544,366	323,811	148597
	5	252577	0	1077707	669830	407,877	209,155	114688
	6	224768	0	969469	669830	299,639	132,459	89714
	7	203963	0	875347	669830	205,517	78,320	70438
	8	186894	0	798168	669830	128,338	42,161	55849
	9	171943	0	732993	669830	63,163	17,889	44600
	10	158187	0	674355	669830	4,525	1,105	35680
		=====	=====	=====	=====	=====	=====	=====
		2701461	0	11435003	6698300	4,736,703	3,368,304	1403927

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.58 \$/BBLRESV: 14.42 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58 \$/BBLPROD: 0 WI OIL VAL: 2,572,559 RI OIL VAL: 1,072,256
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 795,742 GAS VAL: 331,669
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,777,020 WI TOTAL: 3,373,090 RI TOTAL: 1,403,930

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
683,500			
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.0 D B: 1.022 De/Dt: 22.0 / 8.0
GAS: 1,349.0 D B: 1.141 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540,080
LAST YR RI VAL: 1,618,710
LAST YR 8/8 VAL: 6,158,790

LAST YR OIL PROD: 47,930
LAST YR GAS PROD: 507,068

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 121866 - ALYSE 51 UNIT 231H FULL WI DECIMAL = .833611 #WELLS: 1
RRC#, WELL#.....: 294758 - 231H RRC DIST...: 08 FULL RI DECIMAL = .166389 DEPTH: 10852
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	35,424	439,994	0	47.06	1.37	1.37	.00	1389674
ALT LSE#:	HCG.....:	3	26,538	378,427	0	47.71	1.37	1.37	.00	1055458
ALT RRC#:	GRAPH.....:	4	21,439	332,059	0	48.39	1.37	1.37	.00	864816
		5	18,097	295,865	0	49.07	1.37	1.37	.00	740263
		6	15,382	266,824	0	49.77	1.36	1.36	.00	638181
			13,075	243,002	0	50.46	1.36	1.36	.00	549987

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	129,955	1,956,171	0	5,238,379
00	WARD COUNTY CENTRAL	1.000000	3,463,870				
01	WARD COUNTY	1.000000	3,463,870				
31	PECOS-BARSTOW ISD	1.000000	3,463,870				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	502494	0	1892168	734020	1,158,148	1,075,318	352184
2	432181	0	1487639	734020	753,619	603,205	240775
3	379227	0	1244043	734020	510,023	351,921	175087
4	337892	0	1078155	734020	344,135	204,705	131948
5	302501	0	940682	734020	206,662	105,974	100106
6	275494	0	825481	734020	91,461	40,431	76389
	2229789	0	7468168	4404120	3,064,048	2,381,554	1076489

\$/BBLRESV:	15.42	EQUIP VAL:	5,826		
\$/BBLPROD:	0	WI OIL VAL:	1,670,486	RI OIL VAL:	755,078
WI PAYOUT:	2.9	GAS VAL:	711,065	GAS VAL:	321,409
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,463,870	WI TOTAL:	2,387,380	RI TOTAL:	1,076,490
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
749,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.0 D B: 1.200 De/Dt: 29.0 / 15.0
GAS: 1,309.0 D B: 1.011 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,666,160
LAST YR RI VAL: 1,711,400
LAST YR 8/8 VAL: 6,377,560

LAST YR OIL PROD: 46,989
LAST YR GAS PROD: 514,174

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121867 - ALYSE 51 UNIT 331H FULL WI DECIMAL = .833611 #WELLS: 1
RRC#, WELL#.....: 294759 - 331H RRC DIST...: 08 FULL RI DECIMAL = .166389 DEPTH: 11301
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,185,100	1	22,306	535,127	0	47.06	1.46	1.46	.00	875058
01	WARD COUNTY	1.000000	1,185,100	2	15,945	407,258	0	47.71	1.46	1.46	.00	634158
31	PECOS-BARSTOW ISD	1.000000	1,185,100									
					1146950	0	2656166	1862980	793,186	711,056		466955

\$/BBLRESV: 12.67 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 404,017 RI OIL VAL: 265,321
WI PAYOUT: 1.6 GAS VAL: 307,038 GAS VAL: 201,634
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,185,100 WI TOTAL: 718,140 RI TOTAL: 466,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
950,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.491 De/Dt: 35.0 / 8.0
GAS: 1,724.0 D B: 1.061 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,400,820
LAST YR RI VAL: 1,165,490
LAST YR 8/8 VAL: 3,566,310

LAST YR OIL PROD: 28,230
LAST YR GAS PROD: 629,099

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121868 - PALMER 52 UNIT 222H FULL WI DECIMAL = .780846 #WELLS: 1
RRC#, WELL#.....: 294936 - 222H RRC DIST..: 08 FULL RI DECIMAL = .219154 DEPTH: 10741
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,307	134,308	0	50.46	1.37	1.37	.00	406111
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	3,427,300		126,630	1,584,959	0					4,796,286
01	WARD COUNTY	1.000000	3,427,300									
31	PECOS-BARSTOW ISD	1.000000	3,427,300		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	431143	0	1630957	539000	1,091,957	1,013,861	426850
2	318771	0	1213020	539000	674,020	539,493	276060
3	254751	0	971724	539000	432,724	298,584	192302
4	213085	0	814112	539000	275,112	163,647	140097
5	182345	0	701784	539000	162,784	83,474	105014
6	160576	0	619249	539000	80,249	35,475	80577
7	143677	0	549788	539000	10,788	4,112	62208
1704348	0	6500634	3773000	2,727,634	2,138,646	1283108	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 15.96 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 1,577,932 RI OIL VAL: 946,700
WI PAYOUT: 2.9 GAS VAL: 560,712 GAS VAL: 336,407
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,427,300 WI TOTAL: 2,144,190 RI TOTAL: 1,283,110

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.5 D B: .987 De/Dt: 30.0 / 8.0
GAS: 1,319.0 D B: 1.125 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,997,230
LAST YR RI VAL: 2,501,500
LAST YR 8/8 VAL: 7,498,730

LAST YR OIL PROD: 41,640
LAST YR GAS PROD: 507,778

REMARKS1:
REMARKS2:
MC1: S
MC2: 23A

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121873 - PRICE 45 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295605 - 131H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10469
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	23,053		299,296	0	47.06	1.01	1.01	.00	813656
00	WARD COUNTY CENTRAL	1.000000	527,910										
01	WARD COUNTY	1.000000	527,910										
31	PECOS-BARSTOW ISD	1.000000	527,910										

\$/BBLRESV: 8.92 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 154,142 RI OIL VAL: 252,912
WI PAYOUT: 1.0 GAS VAL: 42,950 GAS VAL: 70,471
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 527,910 WI TOTAL: 204,530 RI TOTAL: 323,380

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
845,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: .995 De/Dt: 38.0 / 8.0
GAS: 978.0 D B: 1.001 De/Dt: 29.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,507,860
LAST YR RI VAL: 1,070,420
LAST YR 8/8 VAL: 2,578,280

LAST YR OIL PROD: 29,574
LAST YR GAS PROD: 357,014

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121875 - UTL 1427 7B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59068 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11087

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,422	25,096	0	47.33	.84	.84	.00	724930
ALT JOB#:	UNIT.....:	2	15,357	20,835	0	48.00	.84	.84	.00	552852
ALT LSE#:	EOR.....:		35,779	45,931	0					1,277,782
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	730,480	1	15810	0	740740	470250	270,490	253,338	232276
01	WARD COUNTY	1.000000	730,480	2	13126	0	565978	470250	95,728	78,647	157058
30	M-W-P ISD	1.000000	730,480								
					28936	0	1306718	940500	366,218	331,985	389334

\$/BBLRESV:	12.10	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	324,633
WI PAYOUT:	1.7	GAS VAL:	7,351
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	730,480	WI TOTAL:	341,150
		RI TOTAL:	389,330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
495,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	67.3 D	B: 1.447	De/Dt: 29.5 / 8.0
GAS:	76.0 D	B: .711	De/Dt: 18.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 475,870
LAST YR RI VAL: 570,880
LAST YR 8/8 VAL: 1,046,750

LAST YR OIL PROD: 26,596
LAST YR GAS PROD: 42,907

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 121876 - UTL 1427 7C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59220 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11430
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,579	45,044	0	47.33	.87	.87	.00	872493
ALT JOB#:	UNIT.....:	2	20,241	38,264	0	48.00	.87	.87	.00	728676
ALT LSE#:	EOR.....:	3	17,168	33,263	0	48.68	.87	.87	.00	626804
ALT RRC#:	GRAPH.....:	4	14,884	29,421	0	49.37	.87	.87	.00	551117
		5	13,120	26,376	0	50.06	.87	.87	.00	492590

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	89,992	172,368	0				3,271,680

00	WARD COUNTY CENTRAL	1.000000	1,731,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,731,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,731,850							

1	29391	0	901884	470250	431,634	404,264	282807
2	24967	0	753643	470250	283,393	232,827	209136
3	21704	0	648508	470250	178,258	128,465	159257
4	19197	0	570314	470250	100,064	63,257	123943
5	17210	0	509800	470250	39,550	21,931	98045
	112469	0	3384149	2351250	1,032,899	850,744	873188

\$/BBLRESV:	12.19	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	822,470
WI PAYOUT:	2.8	GAS VAL:	28,274
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	1,731,850	WI TOTAL:	858,660	RI TOTAL:	873,190

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: .921 De/Dt: 19.1 / 8.0
GAS: 135.0 D B: 1.002 De/Dt: 16.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,297,180
LAST YR RI VAL: 846,880
LAST YR 8/8 VAL: 2,144,060

LAST YR OIL PROD: 36,899
LAST YR GAS PROD: 68,502

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121877 - UTL 1427 7D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59069 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11082

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	956,890	1	25,820	61,994	0	47.33	.86	.86	.00	916545
01	WARD COUNTY	1.000000	956,890	2	18,361	38,902	0	48.00	.86	.86	.00	660996
30	M-W-P ISD	1.000000	956,890									
					65078	0	1642619	1140000	502,619	457,396		490332

\$/BBLRESV: 13.26 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 439,274 RI OIL VAL: 470,906
WI PAYOUT: 1.7 GAS VAL: 18,121 GAS VAL: 19,426
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 956,890 WI TOTAL: 466,560 RI TOTAL: 490,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.1 D B: .993 De/Dt: 33.1 / 8.0
GAS: 231.0 D B: 1.014 De/Dt: 44.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 534,610
LAST YR RI VAL: 562,000
LAST YR 8/8 VAL: 1,096,610

LAST YR OIL PROD: 33,200
LAST YR GAS PROD: 130,506

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121878 - UTL 1427 7E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59235 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11491

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 WARD COUNTY CENTRAL 1.000000 767,750
01 WARD COUNTY 1.000000 767,750
30 M-W-P ISD 1.000000 767,750

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 14,625 16,501 0 47.33 .87 .87 .00 519151
2 11,968 11,962 0 48.00 .87 .87 .00 430848
3 10,183 9,407 0 48.68 .87 .87 .00 371781
4 8,895 7,766 0 49.37 .87 .87 .00 329360
=====

45,671 45,636 0 1,651,140
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 10767 0 529918 332500 197,418 184,900 166168
2 7805 0 438653 332500 106,153 87,212 121726
3 6138 0 377919 332500 45,419 32,733 92806
4 5067 0 334427 332500 1,927 1,218 72679
=====

29777 0 1680917 1330000 350,917 306,063 453379

\$/BBLRESV: 8.78 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 300,641 RI OIL VAL: 445,347
WI PAYOUT: 2.2 GAS VAL: 5,422 GAS VAL: 8,031
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 767,750 WI TOTAL: 314,370 RI TOTAL: 453,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: 1.196 De/Dt: 20.2 / 8.0
GAS: 55.0 D B: 1.036 De/Dt: 31.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,131,270
LAST YR RI VAL: 2,351,400
LAST YR 8/8 VAL: 6,482,670

LAST YR OIL PROD: 44,181
LAST YR GAS PROD: 69,109

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121879 - UTL 1427 7F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59070 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10997
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,880	49,140	0	47.33	.87	.87	.00	1096163
ALT JOB#:	UNIT.....:	2	22,081	37,592	0	48.00	.87	.87	.00	794916
ALT LSE#:	EOR.....:	3	17,717	31,097	0	48.68	.87	.87	.00	646848
ALT RRC#:	GRAPH.....:	4	15,025	26,842	0	49.37	.87	.87	.00	556338
		5	13,168	23,798	0	50.06	.87	.87	.00	494393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	98,871	168,469	0				3,588,658

00	WARD COUNTY CENTRAL	1.000000	2,108,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,108,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,108,230							

1	32064	0	1128227	470250	657,977	616,255	353782
2	24529	0	819445	470250	349,195	286,888	227396
3	20291	0	667139	470250	196,889	141,892	163832
4	17514	0	573852	470250	103,602	65,494	124711
5	15528	0	509921	470250	39,671	21,999	98068
	109926	0	3698584	2351250	1,347,334	1,132,528	967789

\$/BBLRESV:	14.82	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,098,867
WI PAYOUT:	2.7	GAS VAL:	33,660
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,108,230 WI TOTAL: 1,140,440 RI TOTAL: 967,790

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.6 D B: 1.500 De/Dt: 35.0 / 8.0
GAS: 160.0 D B: 1.500 De/Dt: 27.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,569,990
LAST YR RI VAL: 1,047,080
LAST YR 8/8 VAL: 2,617,070

LAST YR OIL PROD: 38,003
LAST YR GAS PROD: 61,368

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121880 - UTL 1427 7G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59071 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11342

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,477	26,939	0	47.33	.88	.88	.00	939867
ALT JOB#:	UNIT.....:	2	17,811	15,370	0	48.00	.88	.88	.00	641196
ALT LSE#:	EOR.....:	3	13,415	10,800	0	48.68	.88	.88	.00	489782
ALT RRC#:	GRAPH.....:	4	10,755	8,332	0	49.37	.88	.88	.00	398231
		5	8,966	6,785	0	50.06	.88	.88	.00	336628

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	77,424	68,226	0				2,805,704

00	WARD COUNTY CENTRAL	1.000000	1,780,070	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,780,070	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,780,070							

1	17780	0	957647	332500	625,147	585,507	300293
2	10144	0	651340	332500	318,840	261,949	180747
3	7128	0	496910	332500	164,410	118,485	122028
4	5499	0	403730	332500	71,230	45,030	87740
5	4478	0	341106	332500	8,606	4,772	65601
	45029	0	2850733	1662500	1,188,233	1,015,743	756409

\$/BBLRESV:	17.22	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	999,698
WI PAYOUT:	2.5	GAS VAL:	16,044
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,780,070 WI TOTAL: 1,023,660 RI TOTAL: 756,410

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: .978 De/Dt: 38.0 / 8.0
GAS: 109.0 D B: 1.000 De/Dt: 52.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,085,260
LAST YR RI VAL: 1,316,820
LAST YR 8/8 VAL: 3,402,080

LAST YR OIL PROD: 35,152
LAST YR GAS PROD: 50,194

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121881 - UTL 1427 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59072 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11065
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,279	75,875	0	47.33	.86	.86	.00	1110326
ALT JOB#:	UNIT.....:	2	20,677	51,540	0	48.00	.86	.86	.00	744372
ALT LSE#:	EOR.....:	3	15,540	40,388	0	48.68	.86	.86	.00	567365
ALT RRC#:	GRAPH.....:	4	12,488	33,761	0	49.37	.86	.86	.00	462399
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			79,984	201,564	0					2,884,462

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,833,970	1	48939	0	1159265	470250	689,015	645,325	363515
01	WARD COUNTY	1.000000	1,833,970	2	33243	0	777615	470250	307,365	252,522	215788
30	M-W-P ISD	1.000000	1,833,970	3	26050	0	593415	470250	123,165	88,761	145727
				4	21776	0	484175	470250	13,925	8,803	105223
					=====	=====	=====	=====	=====	=====	=====
					130008	0	3014470	1881000	1,133,470	995,411	830253

\$/BBLRESV:	15.88	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	952,481
WI PAYOUT:	2.1	GAS VAL:	42,929
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	1,833,970	WI TOTAL:	1,003,720
		RI TOTAL:	830,250

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
495,000		
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	112.0 D	B: 1.050	De/Dt: 40.0 / 8.0
GAS:	274.0 D	B: 1.447	De/Dt: 40.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,463,380
LAST YR RI VAL: 1,528,810
LAST YR 8/8 VAL: 3,992,190

LAST YR OIL PROD: 43,139
LAST YR GAS PROD: 129,055

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121882 - UTL 1427 7I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59008 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11652

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,338	47,759	0	47.33	.87	.87	.00	1112421
ALT JOB#:	UNIT.....:	2	22,290	35,749	0	48.00	.87	.87	.00	802440
ALT LSE#:	EOR.....:	3	17,743	29,197	0	48.68	.87	.87	.00	647797
ALT RRC#:	GRAPH.....:	4	14,936	24,980	0	49.37	.87	.87	.00	553043
		5	12,999	21,999	0	50.06	.87	.87	.00	488047

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	99,306	159,684	0				3,603,748

00	WARD COUNTY CENTRAL	1.000000	2,124,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,124,650	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,124,650							

1	31163	0	1143584	470250	673,334	630,638	358598
2	23326	0	825766	470250	355,516	292,081	229150
3	19051	0	666848	470250	196,598	141,683	163759
4	16299	0	569342	470250	99,092	62,643	123731
5	14354	0	502401	470250	32,151	17,828	96622
	104193	0	3707941	2351250	1,356,691	1,144,873	971860

\$/BBLRESV:	14.94	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,112,702
WI PAYOUT:	2.6	GAS VAL:	32,170
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.0 D B: 1.395 De/Dt: 35.0 / 8.0
GAS: 158.0 D B: 1.447 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,779,900
LAST YR RI VAL: 1,214,130
LAST YR 8/8 VAL: 2,994,030

LAST YR OIL PROD: 61,693
LAST YR GAS PROD: 77,628

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121883 - UTL 1427 7J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59604 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11329
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	786,570	1	21,724	20,954	0	47.33	.82	.82	.00	771148
01	WARD COUNTY	1.000000	786,570	2	15,535	13,830	0	48.00	.82	.82	.00	559260
30	M-W-P ISD	1.000000	786,570									
					21392	0	1351800	940500	411,300	374,003		403407

\$/BBLRESV: 13.17 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 368,084 RI OIL VAL: 397,023
WI PAYOUT: 1.7 GAS VAL: 5,918 GAS VAL: 6,384
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 786,570 WI TOTAL: 383,160 RI TOTAL: 403,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
495,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: 1.500 De/Dt: 35.0 / 8.0
GAS: 75.0 D B: 1.026 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,474,630
LAST YR RI VAL: 1,869,910
LAST YR 8/8 VAL: 5,344,540

LAST YR OIL PROD: 56,293
LAST YR GAS PROD: 77,057

REMARKS1:
REMARKS2:
MC1: S
MC2: 23B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121885 - WAR UNIVERSITY 18 22-24 FULL WI DECIMAL = .800380 #WELLS: 1
RRC#, WELL#.....: 54858 - RRC DIST..: 08 FULL RI DECIMAL = .199620 DEPTH: 11761

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,053	30,311	0	47.33	1.71	1.71	.00	1024821
ALT JOB#:	UNIT.....:	2	18,678	21,821	0	48.00	1.71	1.71	.00	717576
ALT LSE#:	EOR.....:	3	14,298	17,556	0	48.68	1.71	1.71	.00	557086
ALT RRC#:	GRAPH.....:	4	11,595	14,912	0	49.37	1.71	1.71	.00	458174
		5	9,760	13,083	0	50.06	1.71	1.71	.00	391054

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	81,384	97,683	0				3,148,711

00	WARD COUNTY CENTRAL	1.000000	1,533,520	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,533,520	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,533,520							

1	41485	0	1066306	487075*	579,231	537,805	247993
2	29865	0	747441	487075*	260,366	208,400	151160
3	24028	0	581114	487075*	94,039	64,888	102195
4	20409	0	478583	369075	109,508	65,140	73186
5	17906	0	408960	369075	39,885	20,453	54381
	133693	0	3282404	2199375	1,083,029	896,686	628915

\$/BBLRESV:	13.21	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	860,163
WI PAYOUT:	2.7	GAS VAL:	36,522
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,533,520 WI TOTAL: 904,600 RI TOTAL: 628,920

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
388,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.4 D B: 1.017 De/Dt: 35.9 / 8.0
GAS: 104.0 D B: 1.500 De/Dt: 34.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,165,930
LAST YR RI VAL: 977,690
LAST YR 8/8 VAL: 3,143,620

LAST YR OIL PROD: 31,068
LAST YR GAS PROD: 37,851
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121886 - WAR UNIVERSITY 18 22-24 A FULL WI DECIMAL = .800302 #WELLS: 1
RRC#, WELL#.....: 54854 - RRC DIST..: 08 FULL RI DECIMAL = .199698 DEPTH: 11498
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	31,862	55,286	0	48.00	1.71	1.71	.00	1223963
ALT JOB#:			UNIT.....:	3	22,938	44,444	0	48.68	1.71	1.71	.00	893635
ALT LSE#:			EOR.....:	4	17,934	37,205	0	49.37	1.71	1.71	.00	708589
ALT RRC#:			GRAPH.....:	5	14,726	32,025	0	50.06	1.71	1.71	.00	589969
				6	12,492	28,128	0	50.77	1.71	1.71	.00	507567
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,847	25,089	0	50.77	1.71	1.71	.00	440728
---	-----	-----	-----	8	9,587	22,652	0	50.77	1.71	1.71	.00	389533
00	WARD COUNTY CENTRAL	1.000000	4,975,420	9	8,587	20,652	0	50.77	1.71	1.71	.00	348901
01	WARD COUNTY	1.000000	4,975,420	10	7,776	18,983	0	50.77	1.71	1.71	.00	315949
30	M-W-P ISD	1.000000	4,975,420	11	7,105	17,464	0	50.77	1.71	1.71	.00	288686
					=====	=====	=====					=====
					196,362	375,329	0					7,696,433

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	
				1	100450	0	2089363	294919	1,794,444	1,666,104	486163
				2	75660	0	1299623	294920	1,004,703	804,175	262958
				3	60822	0	954457	294920	659,537	455,087	167931
				4	50916	0	759505	294920	464,585	276,354	116201
				5	43827	0	633796	294920	338,876	173,772	84320
				6	38494	0	546061	294920	251,141	111,020	63171
				7	34335	0	475063	294920	180,143	68,651	47790
*** PARAMETERS ***				8	31000	0	420533	294920	125,613	41,266	36786
				9	28263	0	377164	294920	82,244	23,292	28690
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	25979	0	341928	294920	47,008	11,477	22616
YRS FLAT:	FMVF:	8/8 RES:		11	23900	0	312586	294920	17,666	3,718	17979
				=====							

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.99			513646	0	8210079	3244119	4,965,960	3,634,916	1334605
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
310,442				8/8 VALUE:	4,975,420	WI TOTAL:	3,640,820		RI TOTAL:	1,334,600
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.0 D B: .999 De/Dt: 47.0 / 8.0
GAS: 238.0 D B: 1.035 De/Dt: 27.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,646,270
LAST YR RI VAL: 2,104,250
LAST YR 8/8 VAL: 8,750,520

LAST YR OIL PROD: 81,277
LAST YR GAS PROD: 100,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121887 - WAR UNIVERSITY 18 22-24 B FULL WI DECIMAL = .800377 #WELLS: 1
RRC#, WELL#.....: 54855 - RRC DIST..: 08 FULL RI DECIMAL = .199623 DEPTH: 11752

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	32,489	43,158	0	48.00	1.71	1.71	.00	1248166
ALT JOB#:		UNIT.....:		3	25,489	33,821	0	48.68	1.71	1.71	.00	993111
ALT LSE#:		EOR.....:		4	20,966	27,794	0	49.37	1.71	1.71	.00	828463
ALT RRC#:		GRAPH.....:		5	17,809	23,579	0	50.06	1.71	1.71	.00	713551
				6	15,474	20,463	0	50.77	1.71	1.71	.00	628788
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,676	18,073	0	50.77	1.71	1.71	.00	555726
-----				8	12,255	16,178	0	50.77	1.71	1.71	.00	497984
00	WARD COUNTY CENTRAL	1.000000	4,660,820	9	11,101	14,640	0	50.77	1.71	1.71	.00	451091
01	WARD COUNTY	1.000000	4,660,820	10	10,143	13,365	0	50.77	1.71	1.71	.00	412162
30	M-W-P ISD	1.000000	4,660,820	11	9,332	12,295	0	50.77	1.71	1.71	.00	379207
					=====	=====	=====					=====
					213,543	282,923	0					8,405,697

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	81512	0	1778960	373325	1,405,635	1,305,104	413743
				2	59068	0	1307234	373325	933,909	747,510	264375
				3	46289	0	1039400	373325	666,075	459,598	182791
				4	38040	0	866503	373325	493,178	293,362	132509
				5	32271	0	745822	373325	372,497	191,012	99176
				6	28007	0	656795	373325	283,470	125,310	75946
				7	24736	0	580462	373325	207,137	78,938	58365
*** PARAMETERS ***				8	22142	0	520126	373325	146,801	48,227	45477
				9	20037	0	471128	373325	97,803	27,698	35820
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	18292	0	430454	373325	57,129	13,948	28459
YRS FLAT:	FMVF:	8/8 RES:		11	16827	0	396034	373325	22,709	4,779	22767

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.99			387221	0	8792918	4106575	4,686,343	3,295,486	1359428
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	4,660,820	WI TOTAL:	3,301,390		RI TOTAL:	1,359,430
392,974										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.0 D B: .991 De/Dt: 31.3 / 8.0
GAS: 198.0 D B: .979 De/Dt: 31.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,613,920
LAST YR RI VAL: 2,337,690
LAST YR 8/8 VAL: 9,951,610

LAST YR OIL PROD: 69,735
LAST YR GAS PROD: 105,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121888 - WAR UNIVERSITY 18 22-24 C FULL WI DECIMAL = .800379 #WELLS: 1
RRC#, WELL#.....: 54856 - RRC DIST...: 08 FULL RI DECIMAL = .199621 DEPTH: 11496

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	126,146	164,854	0	47.33	1.71	1.71	.00	4778655
				2	95,985	130,347	0	48.00	1.71	1.71	.00	3687570
				3	77,587	107,530	0	48.68	1.71	1.71	.00	3022980
				4	65,166	91,354	0	49.37	1.71	1.71	.00	2575016
				5	56,210	79,303	0	50.06	1.71	1.71	.00	2252165
				6	49,442	69,985	0	50.77	1.71	1.71	.00	2009088
				7	44,143	62,575	0	50.77	1.71	1.71	.00	1793761
				8	39,878	56,544	0	50.77	1.71	1.71	.00	1620452
00	WARD COUNTY CENTRAL	1.000000	15,274,090	9	36,375	51,542	0	50.77	1.71	1.71	.00	1478107
01	WARD COUNTY	1.000000	15,274,090	10	33,444	47,331	0	50.77	1.71	1.71	.00	1359005
30	M-W-P ISD	1.000000	15,274,090	11	30,768	43,545	0	50.77	1.71	1.71	.00	1250265
				12	28,307	40,061	0	50.77	1.71	1.71	.00	1150262
				13	26,042	36,856	0	50.77	1.71	1.71	.00	1058223
				14	23,959	33,908	0	50.77	1.71	1.71	.00	973580
				15	22,042	31,195	0	50.77	1.71	1.71	.00	895682
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					755,494	1,046,930	0					29,904,811

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	225627	0	5004282	976498*	4,027,784	3,739,716	1163861
				2	178399	0	3865969	976499*	2,889,470	2,312,761	781844
				3	147171	0	3170151	927999	2,242,152	1,547,107	557504
*** PARAMETERS ***				4	125031	0	2700047	927999	1,772,048	1,054,085	412897
				5	108538	0	2360703	927999	1,432,704	734,676	313913
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	95785	0	2104873	927999	1,176,874	520,249	243388
YRS FLAT:	FMVF:	8/8 RES:		7	85643	0	1879404	927999	951,405	362,571	188972
				8	77389	0	1697841	927999	769,842	252,909	148446
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.99			9	70543	0	1548650	927999	620,651	175,775	117743
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99			10	64779	0	1423784	927999	495,785	121,046	94131
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			11	59598	0	1309863	927999	381,864	80,371	75302
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	54829	0	1205091	927999	277,092	50,275	60244
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	50443	0	1108666	927999	180,667	28,258	48193
				14	46408	0	1019988	927999	91,989	12,404	38556
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	42695	0	938377	927999	10,378	1,207	30844
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
976,841					1432878	0	31337689	1401698417	320,705	10,993,410	4275838

					\$/BBLRESV: 17.35		EQUIP VAL: 4,858				
					\$/BBLPROD: 0		WI OIL VAL: 10,490,747		RI OIL VAL: 4,080,330		
					WI PAYOUT: 4.0		GAS VAL: 502,652		GAS VAL: 195,504		
					RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 15,274,090		WI TOTAL: 10,998,260		RI TOTAL: 4,275,830		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 406.0 D B: 1.024 De/Dt: 26.9 / 8.0
GAS: 516.0 D B: .930 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,539,250
LAST YR RI VAL: 2,381,070
LAST YR 8/8 VAL: 9,920,320

LAST YR OIL PROD: 155,639
LAST YR GAS PROD: 213,802
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121889 - WAR UNIVERSITY 18 22-24 D FULL WI DECIMAL = .800384 #WELLS: 1
RRC#, WELL#.....: 54857 - RRC DIST...: 08 FULL RI DECIMAL = .199616 DEPTH: 11732

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	49,254	69,490	0	47.33	1.71	1.71	.00	1865849
ALT JOB#:	UNIT.....:	2	26,942	35,396	0	48.00	1.71	1.71	.00	1035069
ALT LSE#:	EOR.....:	3	18,576	23,755	0	48.68	1.71	1.71	.00	723771
ALT RRC#:	GRAPH.....:	4	14,165	17,841	0	49.37	1.71	1.71	.00	559729
		5	11,441	14,263	0	50.06	1.71	1.71	.00	458409
		6	9,588	11,866	0	50.77	1.71	1.71	.00	389613
		7	8,246	10,151	0	50.77	1.71	1.71	.00	335080

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	138,212	182,762	0				5,367,520
00	WARD COUNTY CENTRAL	1.000000	3,650,690							
01	WARD COUNTY	1.000000	3,650,690							
30	M-W-P ISD	1.000000	3,650,690							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	95108	0	1960957	348142	1,612,815	1,497,466	456051	
2	48445	0	1083514	348143	735,371	588,598	219121	
3	32512	0	756283	348143	408,140	281,621	132997	
4	24418	0	584147	348143	236,004	140,385	89327	
5	19521	0	477930	348143	129,787	66,554	63551	
6	16240	0	405853	348143	57,710	25,511	46928	
7	13893	0	348973	348143	830	317	35088	
	250137	0	5617657	2437000	3,180,657	2,600,452	1043063	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 22.46	EQUIP VAL: 7,178			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,484,662	RI OIL VAL: 996,619		
			WI PAYOUT: 2.6	GAS VAL: 115,788	GAS VAL: 46,443		
			RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 3,650,690	WI TOTAL: 2,607,630	RI TOTAL: 1,043,060		

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
366,466			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 206.4 D B: .976 De/Dt: 55.0 / 8.0
GAS: 311.0 D B: .960 De/Dt: 60.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,118,020
LAST YR RI VAL: 1,710,760
LAST YR 8/8 VAL: 6,828,780

LAST YR OIL PROD: 79,158
LAST YR GAS PROD: 116,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121890 - UTL WAR UNIVERSITY 23-24 F FULL WI DECIMAL = .800377 #WELLS: 1
RRC#, WELL#.....: 58670 - RRC DIST..: 08 FULL RI DECIMAL = .199623 DEPTH: 11335
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,961	67,012	0	47.33	1.71	1.71	.00	1362269
ALT JOB#:	UNIT.....:	2	24,911	47,028	0	48.00	1.71	1.71	.00	957033
ALT LSE#:	EOR.....:	3	18,938	36,597	0	48.68	1.71	1.71	.00	737869
ALT RRC#:	GRAPH.....:	4	15,208	30,122	0	49.37	1.71	1.71	.00	600938
		5	12,669	25,688	0	50.06	1.71	1.71	.00	507607
		6	10,828	22,449	0	50.77	1.71	1.71	.00	439997

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,438	19,971	0	50.77	1.71	1.71	.00	383514
---	-----	-----	-----	8	8,356	18,014	0	50.77	1.71	1.71	.00	339547
00	WARD COUNTY CENTRAL	1.000000	3,228,490	=====	=====	=====						=====
01	WARD COUNTY	1.000000	3,228,490		136,309	266,881	0					5,328,774
30	M-W-P ISD	1.000000	3,228,490									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	91716	0	1453985	345317	1,108,668	1,029,375	338162
				2	64365	0	1021398	345317	676,081	541,142	206568
				3	50088	0	787957	345317	442,640	305,426	138573
				4	41226	0	642164	345317	296,847	176,577	98202
				5	35158	0	542765	345317	197,448	101,250	72175
				6	30725	0	470722	345317	125,405	55,437	54431
				7	27333	0	410847	345317	65,530	24,972	41311
				8	24655	0	364202	345317	18,885	6,205	31844
				=====	=====	=====	=====	=====	=====	=====	=====
					365266	0	5694040	2762536	2,931,504	2,240,384	981266

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.22	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,096,666
			WI PAYOUT: 3.1	GAS VAL: 143,716
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.99			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	8/8 VALUE: 3,228,490	WI TOTAL: 2,247,220	RI TOTAL: 981,270
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
363,492			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.0 D B: .903 De/Dt: 35.0 / 8.0
GAS: 230.0 D B: 1.132 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,773,680
LAST YR RI VAL: 2,048,270
LAST YR 8/8 VAL: 7,821,950

LAST YR OIL PROD: 61,725
LAST YR GAS PROD: 121,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121891 - UTL WAR UNIVERSITY 23-24 G FULL WI DECIMAL = .800377 #WELLS: 1
RRC#, WELL#.....: 58671 - RRC DIST..: 08 FULL RI DECIMAL = .199623 DEPTH: 11294

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	55,603	81,995	0	47.33	1.71	1.71	2106344
				2	44,144	64,754	0	48.00	1.71	1.71	1695928
				3	36,621	54,355	0	48.68	1.71	1.71	1426840
				4	31,303	47,284	0	49.37	1.71	1.71	1236926
				5	27,338	42,112	0	50.06	1.71	1.71	1095348
				6	24,270	38,138	0	50.77	1.71	1.71	986215
				7	21,822	34,971	0	50.77	1.71	1.71	886740
				8	19,825	32,173	0	50.77	1.71	1.71	805592
00	WARD COUNTY CENTRAL	1.000000	5,657,860	9	18,166	29,599	0	50.77	1.71	1.71	738178
01	WARD COUNTY	1.000000	5,657,860	10	16,713	27,231	0	50.77	1.71	1.71	679135
30	M-W-P ISD	1.000000	5,657,860	=====	=====	=====					=====
					295,805	452,612	0				11,657,246

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	112222	0	2218566	716000*	1,502,566	1,395,103	515985
2	88625	0	1784553	716000*	1,068,553	855,281	360908
3	74393	0	1501233	684000	817,233	563,899	264010
4	64715	0	1301641	684000	617,641	367,398	199053
5	57636	0	1152984	684000	468,984	240,491	153319
6	52197	0	1038412	684000	354,412	156,672	120074
7	47863	0	934603	684000	250,603	95,502	93975
8	44033	0	849625	684000	165,625	54,411	74286
9	40511	0	778689	684000	94,689	26,817	59204
10	37270	0	716405	684000	32,405	7,912	47364
=====	=====	=====	=====	=====	=====	=====	=====
	619465	0	12276711	6904000	5,372,711	3,763,486	1888178

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.99 \$/BBLRESV: 15.09 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99 \$/BBLPROD: 0 WI OIL VAL: 3,573,584 RI OIL VAL: 1,792,902
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 189,898 GAS VAL: 95,274
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,657,860 WI TOTAL: 3,769,680 RI TOTAL: 1,888,180

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
720,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.9 D B: 1.010 De/Dt: 22.8 / 8.0
GAS: 260.0 D B: 1.447 De/Dt: 24.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,124,200
LAST YR RI VAL: 1,859,720
LAST YR 8/8 VAL: 7,983,920

LAST YR OIL PROD: 65,765
LAST YR GAS PROD: 128,637
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121892 - UTL WAR UNIVERSITY 23-24 H FULL WI DECIMAL = .800388 #WELLS: 1
RRC#, WELL#.....: 59351 - RRC DIST..: 08 FULL RI DECIMAL = .199612 DEPTH: 11246

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,530	61,232	0	47.33	1.71	1.71	.00	1421725
ALT JOB#:	UNIT.....:	2	28,710	45,833	0	48.00	1.71	1.71	.00	1102999
ALT LSE#:	EOR.....:	3	23,749	37,522	0	48.68	1.71	1.71	.00	925330
ALT RRC#:	GRAPH.....:	4	20,500	32,188	0	49.37	1.71	1.71	.00	810061
		5	18,174	28,419	0	50.06	1.71	1.71	.00	728185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	128,663	205,194	0				4,988,300

00	WARD COUNTY CENTRAL	1.000000	2,268,370	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,268,370	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,268,370							
				1	83806	0	1505531	762264*	743,267	690,108
				2	62730	0	1165729	762264*	403,465	322,937
				3	51355	0	976685	733264	243,421	167,963
				4	44055	0	854116	733264	120,852	71,888
				5	38896	0	767081	733264	33,817	17,341
					280842	0	5269142	3724320	1,544,822	1,270,237
										990221

\$/BBLRESV:	11.68	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	1,202,533	RI OIL VAL:	937,442
WI PAYOUT:	2.5	GAS VAL:	67,702	GAS VAL:	52,778
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
771,857			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 122.2 D B: 1.500 De/Dt: 27.9 / 8.0
GAS: 203.0 D B: 1.500 De/Dt: 30.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,229,530
LAST YR RI VAL: 1,363,370
LAST YR 8/8 VAL: 5,592,900

LAST YR OIL PROD: 49,039
LAST YR GAS PROD: 90,701
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121893 - UTL WAR UNIVERSITY 23-24 I FULL WI DECIMAL = .800376 #WELLS: 1
RRC#, WELL#.....: 58669 - RRC DIST..: 08 FULL RI DECIMAL = .199624 DEPTH: 11789

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 52,534	66,678	0	47.33	1.71	1.71	.00	1990082
ALT JOB#:	UNIT.....:			2 34,486	41,399	0	48.00	1.71	1.71	.00	1324885
ALT LSE#:	EOR.....:			3 25,609	30,065	0	48.68	1.71	1.71	.00	997786
ALT RRC#:	GRAPH.....:			4 20,328	23,604	0	49.37	1.71	1.71	.00	803252
				5 16,828	19,428	0	50.06	1.71	1.71	.00	674244
				6 14,340	16,502	0	50.77	1.71	1.71	.00	582707
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 12,485	14,342	0	50.77	1.71	1.71	.00	507329
---	-----	-----	-----	8 11,047	12,678	0	50.77	1.71	1.71	.00	448896
00	WARD COUNTY CENTRAL	1.000000	5,239,330	9 9,901	11,360	0	50.77	1.71	1.71	.00	402328
01	WARD COUNTY	1.000000	5,239,330	10 8,968	10,288	0	50.77	1.71	1.71	.00	364415
30	M-W-P ISD	1.000000	5,239,330	11 8,192	9,401	0	50.77	1.71	1.71	.00	332883
				12 7,533	8,649	0	50.77	1.71	1.71	.00	306104
				=====	=====	=====					=====
				222,251	264,394	0					8,734,911

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 91258	0	2081340	315160	1,766,180	1,639,862	484073
				2 56660	0	1381545	315161	1,066,384	853,545	279405
				3 41148	0	1038934	315161	723,773	499,411	182711
				4 32305	0	835557	315161	520,396	309,552	127777
				5 26590	0	700834	315161	385,673	197,769	93195
				6 22585	0	605292	315161	290,131	128,255	69992
*** PARAMETERS ***				7 19629	0	526958	315161	211,797	80,714	52986
				8 17352	0	466248	315161	151,087	49,635	40766
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9 15548	0	417876	315161	102,715	29,090	31771
YRS FLAT:	FMVF:	8/8 RES:		10 14081	0	378496	315161	63,335	15,463	25024
				11 12867	0	345750	315161	30,589	6,438	19877
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.99			12 11837	0	317941	315161	2,780	504	15895
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			361860	0	9096771	3781931	5,314,840	3,810,238	1423472
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV: 20.57		EQUIP VAL: 5,624				
				\$/BBLPROD: 0		WI OIL VAL: 3,658,671		RI OIL VAL: 1,366,848		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.5		GAS VAL: 151,564		GAS VAL: 56,623		
-----	-----	-----	-----	RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
331,748						=====		=====		
-----	-----	-----	-----	8/8 VALUE: 5,239,330		WI TOTAL: 3,815,860		RI TOTAL: 1,423,470		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.7 D B: .955 De/Dt: 40.0 / 8.0
GAS: 250.0 D B: .989 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,356,280
LAST YR RI VAL: 3,209,530
LAST YR 8/8 VAL: 13,565,810

LAST YR OIL PROD: 81,877
LAST YR GAS PROD: 108,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121894 - UTL WAR UNIVERSITY 23-24 J FULL WI DECIMAL = .800380 #WELLS: 1
RRC#, WELL#.....: 58393 - RRC DIST..: 08 FULL RI DECIMAL = .199620 DEPTH: 11827
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,311	51,792	0	47.33	1.71	1.71	.00	1564943
ALT JOB#:	UNIT.....:	2	27,364	30,388	0	48.00	1.71	1.71	.00	1051277
ALT LSE#:	EOR.....:	3	20,631	21,651	0	48.68	1.71	1.71	.00	803835
ALT RRC#:	GRAPH.....:	4	16,624	16,858	0	49.37	1.71	1.71	.00	656893
		5	13,959	13,821	0	50.06	1.71	1.71	.00	559296
		6	12,050	11,721	0	50.77	1.71	1.71	.00	489655

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,615	10,179	0	50.77	1.71	1.71	.00	431344
---	-----	-----	-----	8	9,496	9,002	0	50.77	1.71	1.71	.00	385873
00	WARD COUNTY CENTRAL	1.000000	3,489,790	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	3,489,790		152,050	165,412	0					5,943,116
30	M-W-P ISD	1.000000	3,489,790									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	70885	0	1635828	380000	1,255,828	1,166,011	380447
				2	41591	0	1092868	380000	712,868	570,587	221017
				3	29633	0	833468	380000	453,468	312,898	146573
				4	23073	0	679966	380000	299,966	178,431	103981
				5	18916	0	578212	380000	198,212	101,642	76887
				6	16042	0	505697	380000	125,697	55,566	58474
				7	13931	0	445275	380000	65,275	24,876	44772
				8	12321	0	398194	380000	18,194	5,977	34815
				=====	=====	=====	=====	=====	=====	=====	=====
					226392	0	6169508	3040000	3,129,508	2,415,988	1066966

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.12	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,327,331
			WI PAYOUT: 3.0	RI OIL VAL: 1,027,813
			RI PAYOUT: 4.1	GAS VAL: 88,655
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.99	8/8 VALUE: 3,489,790	WI TOTAL: 2,422,820	RI TOTAL: 1,066,970
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.0 D B: 1.076 De/Dt: 40.0 / 8.0
GAS: 205.0 D B: 1.024 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,556,120
LAST YR RI VAL: 1,982,870
LAST YR 8/8 VAL: 7,538,990

LAST YR OIL PROD: 65,042
LAST YR GAS PROD: 85,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121895 - UTL WAR UNIVERSITY 23-24 K FULL WI DECIMAL = .800387 #WELLS: 1
RRC#, WELL#.....: 59250 - RRC DIST.: 08 FULL RI DECIMAL = .199613 DEPTH: 11727

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	601,420	1	18,907	5,270	0	47.33	1.54	1.54	.00	716241
01	WARD COUNTY	1.000000	601,420	2	10,434	4,392	0	48.00	1.54	1.54	.00	400859
30	M-W-P ISD	1.000000	601,420									
					11910	0	1129010	756800	372,210	342,020		250241

\$/BBLRESV: 14.41 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 338,412 RI OIL VAL: 247,601
WI PAYOUT: 1.2 GAS VAL: 3,608 GAS VAL: 2,640
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 601,420 WI TOTAL: 351,180 RI TOTAL: 250,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
292,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.5 D B: 1.037 De/Dt: 55.0 / 8.0
GAS: 16.0 D B: 1.026 De/Dt: 18.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,576,040
LAST YR RI VAL: 690,700
LAST YR 8/8 VAL: 2,266,740

LAST YR OIL PROD: 23,421
LAST YR GAS PROD: 12,537
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 121896 - UTL WAR UNIVERSITY 23-24 N FULL WI DECIMAL = .800385 #WELLS: 1
RRC#, WELL#.....: 59251 - RRC DIST...: 08 FULL RI DECIMAL = .199615 DEPTH: 11968
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	38,631	81,439	0	47.33	1.71	1.71	.00	1463428
2	24,066	66,544	0	48.00	1.71	1.71	.00	924579
3	17,568	56,264	0	48.68	1.71	1.71	.00	684497
4	13,864	48,745	0	49.37	1.71	1.71	.00	547836
5	11,461	43,000	0	50.06	1.71	1.71	.00	459211
6	9,775	38,466	0	50.77	1.71	1.71	.00	397212
7	8,527	34,803	0	50.77	1.71	1.71	.00	346499
8	7,565	31,775	0	50.77	1.71	1.71	.00	307408
00	WARD COUNTY CENTRAL	1.000000	3,090,100	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	3,090,100	131,457	401,036	0		5,130,670
30	M-W-P ISD	1.000000	3,090,100					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	111462	0	1574890	430466*	1,144,424	1,062,574	366264
2	91076	0	1015655	430467*	585,188	468,391	205396
3	77006	0	761503	430467*	331,036	228,418	133913
4	66715	0	614551	337467	277,084	164,820	93975
5	58852	0	518063	337467	180,596	92,608	68887
6	52647	0	449859	337467	112,392	49,684	52015
7	47633	0	394132	337467	56,665	21,594	39628
8	43489	0	350897	337467	13,430	4,412	30678
	=====	=====	=====	=====	=====	=====	=====
	548880	0	5679550	2978735	2,700,815	2,092,501	990756

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 17.97	EQUIP VAL: 6,836		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,890,278	RI OIL VAL: 895,007	
			WI PAYOUT: 3.1	GAS VAL: 202,221	GAS VAL: 95,748	
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.99					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	8/8 VALUE: 3,090,100	WI TOTAL: 2,099,340	RI TOTAL: 990,760		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
355,228			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.0 D B: 1.024 De/Dt: 45.0 / 8.0
GAS: 250.0 D B: 1.002 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,182,290
LAST YR RI VAL: 1,806,070
LAST YR 8/8 VAL: 6,988,360

LAST YR OIL PROD: 58,870
LAST YR GAS PROD: 112,990
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 121897 - UTL WAR UNIVERSITY 23-24 0 FULL WI DECIMAL = .800386 #WELLS: 1
RRC#, WELL#.....: 59245 - RRC DIST..: 08 FULL RI DECIMAL = .199614 DEPTH: 11989

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,358	45,577	0	47.33	1.71	1.71	.00	1036383
ALT JOB#:	UNIT.....:	2	21,946	34,252	0	48.00	1.71	1.71	.00	843133
ALT LSE#:	EOR.....:	3	18,333	27,498	0	48.68	1.71	1.71	.00	714305
ALT RRC#:	GRAPH.....:	4	15,744	22,996	0	49.37	1.71	1.71	.00	622125
		5	13,801	19,778	0	50.06	1.71	1.71	.00	552969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	97,182	150,101	0				3,768,915

00	WARD COUNTY CENTRAL	1.000000	1,719,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,719,860	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,719,860							

1	62379	0	1098762	558763	539,999	501,378	255531
2	46879	0	890012	558763	331,249	265,135	179987
3	37635	0	751940	558763	193,177	133,294	132231
4	31474	0	653599	558763	94,836	56,412	99945
5	27069	0	580038	558763	21,275	10,910	77127
	205436	0	3974351	2793815	1,180,536	967,129	744821

\$/BBLRESV:	11.79	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	917,137
WI PAYOUT:	2.5	GAS VAL:	49,991
RI PAYOUT:	3.4	PRD VAL:	0

8/8 VALUE:	1,719,860	WI TOTAL:	975,040	RI TOTAL:	744,820

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
588,172			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 85.0 D B: 1.011 De/Dt: 21.8 / 8.0
GAS: 148.0 D B: 1.033 De/Dt: 28.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,919,810
LAST YR RI VAL: 1,854,110
LAST YR 8/8 VAL: 6,773,920

LAST YR OIL PROD: 47,863
LAST YR GAS PROD: 72,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121898 - BROOKE 184-185 UNIT 221H FULL WI DECIMAL = .762360 #WELLS: 1
RRC#, WELL#.....: 295189 - 221H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 10937
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,724	359,753	0	47.06	1.95	1.95	.00	1030521
ALT JOB#:	UNIT.....:	2	18,957	256,727	0	47.71	1.94	1.94	.00	689508
ALT LSE#:	HCG.....:	3	14,204	200,310	0	48.39	1.94	1.94	.00	523994
ALT RRC#:	GRAPH.....:	4	11,379	164,551	0	49.07	1.94	1.94	.00	425677
		5	9,501	139,807	0	49.77	1.94	1.94	.00	360493

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	82,765	1,121,148	0	3,030,193

00	WARD COUNTY CENTRAL	1.000000	2,883,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,883,430	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,883,430							

1	534810	0	1565331	514500	1,050,831	975,676	455003
2	379694	0	1069202	514500	554,702	443,989	270253
3	296254	0	820248	514500	305,748	210,970	180286
4	243367	0	669044	514500	154,544	91,929	127872
5	206772	0	567265	514500	52,765	27,057	94276
	1660897	0	4691090	2572500	2,118,590	1,749,621	1127690

\$/BBLRESV:	17.91	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,130,161
WI PAYOUT:	2.5	GAS VAL:	619,459
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
525,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 102.8 D B: 1.026 De/Dt: 40.0 / 8.0
GAS: 1,213.0 D B: 1.042 De/Dt: 33.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,987,040
LAST YR RI VAL: 3,008,550
LAST YR 8/8 VAL: 9,995,590

LAST YR OIL PROD: 41,499
LAST YR GAS PROD: 495,238

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121899 - BROOKE 184-185 UNIT 232H FULL WI DECIMAL = .762360 #WELLS: 1
RRC#, WELL#.....: 295210 - 232H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 11014
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,089	351,660	0	47.06	1.96	1.96	.00	828356
ALT JOB#:	UNIT.....:	2	17,273	273,384	0	47.71	1.95	1.95	.00	628257
ALT LSE#:	HCG.....:	3	13,820	224,403	0	48.39	1.95	1.95	.00	509828
ALT RRC#:	GRAPH.....:	4	11,530	190,741	0	49.07	1.95	1.95	.00	431326
		=====	=====	=====						=====
			65,712	1,040,188	0					2,397,767

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,156,090	1	525459	0	1353815	637000	716,815	665,549	393521
01	WARD COUNTY	1.000000	2,156,090	2	406413	0	1034670	637000	397,670	318,299	261525
31	PECOS-BARSTOW ISD	1.000000	2,156,090	3	333598	0	843426	637000	206,426	142,436	185380
				4	283556	0	714882	637000	77,882	46,327	136632
				=====	=====	=====	=====	=====	=====	=====	=====
					1549026	0	3946793	2548000	1,398,793	1,172,611	977058

\$/BBLRESV:	14.22	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	712,387
WI PAYOUT:	2.3	GAS VAL:	460,223
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,156,090	WI TOTAL:	1,179,030
		RI TOTAL:	977,060

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
650,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	75.2 D	B: 1.023	De/Dt: 28.5 / 8.0
GAS:	1,117.0 D	B: 1.078	De/Dt: 25.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,788,790
LAST YR RI VAL: 1,389,280
LAST YR 8/8 VAL: 3,178,070

LAST YR OIL PROD: 32,228
LAST YR GAS PROD: 451,391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121900 - BROOKE 184-185 UNIT 233H FULL WI DECIMAL = .762360 #WELLS: 1
RRC#, WELL#.....: 295228 - 233H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 11029
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,341	273,536	0	47.06	1.96	1.96	.00	693891
ALT JOB#:	UNIT.....:	2	13,576	192,134	0	47.71	1.95	1.95	.00	493789
ALT LSE#:	HCG.....:		32,917	465,670	0					1,187,680
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	954,840	1	408724	0	1102615	704130	398,485	369,985	320503
01	WARD COUNTY	1.000000	954,840	2	285627	0	779416	704130	75,286	60,260	197007
31	PECOS-BARSTOW ISD	1.000000	954,840								
					694351	0	1882031	1408260	473,771	430,245	517510

\$/BBLRESV:	10.82	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	271,511	RI OIL VAL:	326,581
WI PAYOUT:	1.5	GAS VAL:	158,733	GAS VAL:	190,929
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	954,840	WI TOTAL:	437,330	RI TOTAL:	517,510

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
718,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	66.4 D	B: 1.139	De/Dt: 35.0 / 8.0
GAS:	939.0 D	B: 1.148	De/Dt: 35.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,314,970
LAST YR RI VAL: 959,340
LAST YR 8/8 VAL: 2,274,310

LAST YR OIL PROD: 27,521
LAST YR GAS PROD: 386,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121901 - BROOKE 184-185 UNIT 132H FULL WI DECIMAL = .762360 #WELLS: 1
RRC#, WELL#.....: 295664 - 132H RRC DIST.: 08 FULL RI DECIMAL = .237640 DEPTH: 10705

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	641,900	1	18,158		306,281	0	47.06	1.94	1.94	.00	651448
01	WARD COUNTY	1.000000	641,900										
31	PECOS-BARSTOW ISD	1.000000	641,900										

\$/BBLRESV: 13.36 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 184,881 RI OIL VAL: 189,360
WI PAYOUT: 1.0 GAS VAL: 128,557 GAS VAL: 131,671
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 641,900 WI TOTAL: 320,870 RI TOTAL: 321,030

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

782,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.2 D B: 1.000 De/Dt: 55.0 / 8.0
GAS: 1,049.0 D B: 1.000 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,715,300
LAST YR RI VAL: 1,286,780
LAST YR 8/8 VAL: 3,002,080

LAST YR OIL PROD: 35,163
LAST YR GAS PROD: 437,568

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2: |

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121903 - UL DINO JUICE 18-40-45 WA3 FULL WI DECIMAL = .752498 #WELLS: 1
RRC#, WELL#.....: 59394 - RRC DIST.: 08 FULL RI DECIMAL = .247502 DEPTH: 11719
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	
		1	44,662	119,939	0	47.33	2.04	2.04	.00	1590670
ALT FRZ.:	ALT G\$ RRC:	2	31,126	88,322	0	48.00	2.04	2.04	.00	1124268
ALT JOB#:	UNIT.....:	3	23,925	70,047	0	48.68	2.04	2.04	.00	876411
ALT LSE#:	EOR.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:	99,713		278,308	0					3,591,349

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,217,950	--							
01	WARD COUNTY	1.000000	2,217,950	1	184118	0	1774788	923759*	851,029	790,163	544338
30	M-W-P ISD	.270000	598,840	2	135583	0	1259851	923759*	336,092	269,011	336004
31	PECOS-BARSTOW ISD	.730000	1,619,110	3	107529	0	983940	923759*	60,181	41,525	228192
					=====	=====	=====	=====	=====	=====	=====
					427230	0	4018579	2771277	1,247,302	1,100,699	1108534
					\$/BBLRESV: 13.11		EQUIP VAL: 8,725				
					\$/BBLPROD: 0		WI OIL VAL: 983,679		RI OIL VAL: 990,681		
					WI PAYOUT: 1.8		GAS VAL: 117,019		GAS VAL: 117,852		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,217,950		WI TOTAL: 1,109,420		RI TOTAL: 1,108,530		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.38		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
855,536			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.0 D B: 1.007 De/Dt: 35.0 / 8.0
GAS: 395.0 D B: 1.026 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,744,130
LAST YR RI VAL: 2,680,600
LAST YR 8/8 VAL: 6,424,730

LAST YR OIL PROD: 64,085
LAST YR GAS PROD: 148,075
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 121904 - UL DINO JUICE 18-40-45 WB2 FULL WI DECIMAL = .753559 #WELLS: 1
RRC#, WELL#.....: 59597 - RRC DIST..: 08 FULL RI DECIMAL = .246441 DEPTH: 12193
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	344,040	1	15,772	66,069	0	47.33	2.03	2.03	.00	562523
01	WARD COUNTY	1.000000	344,040	2	11,879	45,775	0	48.00	2.03	2.03	.00	429673
30	M-W-P ISD	.270000	92,890									
31	PECOS-BARSTOW ISD	.730000	251,150		27,651	111,844	0					992,196

\$/BBLRESV: 5.37 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 285,628
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 49,252
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 344,040 WI TOTAL: 9,160 RI TOTAL: 334,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
698,513

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.0 D B: .947 De/Dt: 27.6 / 8.0
GAS: 235.0 D B: 1.500 De/Dt: 38.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,740
LAST YR RI VAL: 534,430
LAST YR 8/8 VAL: 552,170

LAST YR OIL PROD: 23,665
LAST YR GAS PROD: 114,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121906 - UL DINO JUICE 18-40-45 1B1 FULL WI DECIMAL = .756629 #WELLS: 1
RRC#, WELL#.....: 59469 - RRC DIST..: 08 FULL RI DECIMAL = .243371 DEPTH: 9886

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	28,597	143,951	0	47.33	2.00	2.00	.00	1024094
ALT JOB#:	UNIT.....:	2	23,508	118,782	0	48.00	2.00	2.00	.00	853768
ALT LSE#:	EOR.....:		52,105	262,733	0					1,877,862
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	923,210	1	217835	0	1241929	986410*	255,519	237,245	372504
01	WARD COUNTY	1.000000	923,210	2	179748	0	1033516	986410*	47,106	37,704	269559
30	M-W-P ISD	.270000	249,270								
31	PECOS-BARSTOW ISD	.730000	673,940		397583	0	2275445	1972820	302,625	274,949	642063

\$/BBLRESV:	5.76	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	226,908	RI OIL VAL:	529,877
WI PAYOUT:	1.5	GAS VAL:	48,041	GAS VAL:	112,186
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	923,210	WI TOTAL:	281,150	RI TOTAL:	642,060

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
927,800		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	88.0 D	B: 1.395	De/Dt: 20.1 / 8.0
GAS:	439.0 D	B: .974	De/Dt: 19.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,911,520
LAST YR RI VAL: 3,158,990
LAST YR 8/8 VAL: 8,070,510

LAST YR OIL PROD: 80,601
LAST YR GAS PROD: 177,352
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2 :

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 121909 - CROCKETT 27-26 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59343 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11150

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7,045	54,324	0	47.33	1.67	1.67	.00	250080
00	WARD COUNTY CENTRAL	1.000000	108,500		7,045	54,324	0					250,080
01	WARD COUNTY	1.000000	108,500									
31	PECOS-BARSTOW ISD	1.000000	108,500									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 2 RI OIL VAL: 77,733
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 21,149
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 108,500 WI TOTAL: 9,620 RI TOTAL: 98,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
334,862

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: .990 De/Dt: 43.7 / 8.0
GAS: 170.0 D B: .994 De/Dt: 22.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,520
LAST YR RI VAL: 132,590
LAST YR 8/8 VAL: 144,110

LAST YR OIL PROD: 10,724
LAST YR GAS PROD: 71,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121910 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .750199 #WELLS: 1
RRC#, WELL#.....: 295535 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249801 DEPTH: 12100
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,528	179,681	0	47.06	1.49	1.49	.00	865945
ALT JOB#:	UNIT.....:	2	19,266	135,888	0	47.71	1.49	1.49	.00	689569
ALT LSE#:	HCG.....:	3	15,818	108,638	0	48.39	1.48	1.48	.00	574227
ALT RRC#:	GRAPH.....:	4	13,390	90,125	0	49.07	1.48	1.48	.00	492916
		5	11,590	76,769	0	49.77	1.48	1.48	.00	432740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	84,592	591,101	0				3,055,397

00	WARD COUNTY CENTRAL	1.000000	1,622,390	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,622,390	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,622,390							

1	200847	0	1066792	784000	282,792	264,860	334162
2	151895	0	841464	627200	214,264	176,033	233258
3	120620	0	694847	533120	161,727	116,552	170455
4	100065	0	592981	479808	113,173	71,545	128732
5	85236	0	517976	479808	38,168	21,166	99511
	658663	0	3714060	2903936	810,124	650,156	966118

\$/BBLRESV:	8.43	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	534,855
WI PAYOUT:	3.0	GAS VAL:	115,301
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 77.1 D B: .921 De/Dt: 23.6 / 8.0
GAS: 578.0 D B: .877 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,975,470
LAST YR RI VAL: 2,183,900
LAST YR 8/8 VAL: 4,159,370

LAST YR OIL PROD: 32,069
LAST YR GAS PROD: 213,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121911 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .750223 #WELLS: 1
RRC#, WELL#.....: 295340 - 2H RRC DIST..: 08 FULL RI DECIMAL = .249777 DEPTH: 11405
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,596	126,868	0	47.06	1.47	1.47	.00	762457
ALT JOB#:	UNIT.....:	2	16,801	105,151	0	47.71	1.47	1.47	.00	601361
ALT LSE#:	HCG.....:	3	13,707	88,844	0	48.39	1.46	1.46	.00	497609
ALT RRC#:	GRAPH.....:	4	11,550	76,248	0	49.07	1.46	1.46	.00	425195
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			63,654	397,111	0					2,286,622

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	965,620	1	139914	0	902371	784000	118,371	109,905	280153
01	WARD COUNTY	1.000000	965,620	2	115963	0	717324	627200	90,124	72,136	193655
30	M-W-P ISD	1.000000	965,620	3	97313	0	594922	533120	61,802	42,644	139663
				4	83516	0	508711	479808	28,903	17,193	103847
				=====	=====	=====	=====	=====	=====	=====	=====
					436706	0	2723328	2424128	299,200	241,878	717318

\$/BBLRESV:	4.25	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	203,091
WI PAYOUT:	2.6	GAS VAL:	38,787
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	965,620	WI TOTAL:	248,300
		RI TOTAL:	717,320

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.3 D B: .921 De/Dt: 24.5 / 8.0
GAS: 384.0 D B: .605 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,025,530
LAST YR RI VAL: 1,442,250
LAST YR 8/8 VAL: 2,467,780

LAST YR OIL PROD: 31,395
LAST YR GAS PROD: 180,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121912 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .750247 #WELLS: 1
RRC#, WELL#.....: 295177 - 3H RRC DIST.: 08 FULL RI DECIMAL = .249753 DEPTH: 11778
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,411	194,241	0	47.06	1.52	1.52	.00	1003097
ALT JOB#:	UNIT.....:	2	21,837	156,015	0	47.71	1.51	1.51	.00	781640
ALT LSE#:	HCG.....:	3	17,997	130,476	0	48.39	1.51	1.51	.00	653371
ALT RRC#:	GRAPH.....:	4	15,443	112,188	0	49.07	1.51	1.51	.00	568528
		5	13,600	98,441	0	49.77	1.51	1.51	.00	507821

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	97,288	691,361	0				3,514,457

00	WARD COUNTY CENTRAL	1.000000	1,611,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,611,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,611,690							

1	221508	0	1224605	980000	244,605	227,111	380147
2	176745	0	958385	784000	174,385	139,580	258700
3	147813	0	801184	666400	134,784	93,002	188060
4	127095	0	695623	599760	95,863	57,023	141984
5	111521	0	619342	599760	19,582	10,042	109925
	784682	0	4299139	3629920	669,219	526,758	1078816

\$/BBLRESV:	5.90	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	430,614
WI PAYOUT:	2.8	GAS VAL:	96,144
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 91.7 D B: 1.342 De/Dt: 26.9 / 8.0
GAS: 603.0 D B: 1.021 De/Dt: 21.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 794,620
LAST YR RI VAL: 1,311,940
LAST YR 8/8 VAL: 2,106,560

LAST YR OIL PROD: 40,225
LAST YR GAS PROD: 280,792

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121913 - UNIVERSITY SPRINTER 22112 4031 FULL WI DECIMAL = .745832 #WELLS: 1
RRC#, WELL#.....: 295430 - 4H RRC DIST..: 08 FULL RI DECIMAL = .254168 DEPTH: 11427
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	937,110
01	WARD COUNTY	1.000000	937,110
30	M-W-P ISD	1.000000	937,110

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97900	0	791804	588000	203,804	189,228	251621
2	70641	0	569310	470400	98,910	79,168	157319
3	55388	0	459786	399840	59,946	41,363	110482
4	45614	0	392599	359856	32,743	19,476	82033
	269543	0	2213499	1818096	395,403	329,235	601455

\$/BBLRESV: 7.12 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 289,143 RI OIL VAL: 528,214
WI PAYOUT: 2.5 GAS VAL: 40,092 GAS VAL: 73,240
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 937,110 WI TOTAL: 335,660 RI TOTAL: 601,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.8 D B: 1.500 De/Dt: 35.9 / 8.0
GAS: 320.2 D B: 1.026 De/Dt: 31.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 541,260
LAST YR RI VAL: 1,013,990
LAST YR 8/8 VAL: 1,555,250

LAST YR OIL PROD: 30,341
LAST YR GAS PROD: 142,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121914 - SHOSHONE B 34-166-165 TB FULL WI DECIMAL = .816019 #WELLS: 1
RRC#, WELL#.....: 59498 - RRC DIST...: 08 FULL RI DECIMAL = .183981 DEPTH: 10670
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,268	72,069	0	47.33	2.33	2.33	.00	1439371
ALT JOB#:	UNIT.....:	2	30,672	53,768	0	48.00	2.33	2.33	.00	1201389
ALT LSE#:	EOR.....:	3	26,144	42,918	0	48.68	2.32	2.32	.00	1038539
ALT RRC#:	GRAPH.....:	4	22,831	35,727	0	49.37	2.32	2.32	.00	919789
		5	20,301	30,605	0	50.06	2.32	2.32	.00	829294
		6	18,296	26,777	0	50.77	2.32	2.32	.00	757990

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	155,512	261,864	0				6,186,372

00	WARD COUNTY CENTRAL	1.000000	2,746,430							
01	WARD COUNTY	1.000000	2,746,430							
30	M-W-P ISD	1.000000	2,746,430							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	137027	0	1576398	760000	816,398	758,009	331427
				2	102230	0	1303619	760000	543,619	435,118	238328
				3	81251	0	1119790	760000	359,790	248,258	178019
				4	67637	0	987426	760000	227,426	135,282	136501
				5	57940	0	887234	760000	127,234	65,244	106652
				6	50693	0	808683	760000	48,683	21,521	84531
					=====	=====	=====	=====	=====	=====	=====
					496778	0	6683150	4560000	2,123,150	1,663,432	1075458

					\$/BBLRESV: 12.13		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 1,539,784		RI OIL VAL: 995,516		
					WI PAYOUT: 2.9		GAS VAL: 123,646		GAS VAL: 79,941		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,746,430	WI TOTAL: 1,670,970	RI TOTAL: 1,075,460
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.1 D B: 1.118 De/Dt: 19.5 / 8.0
GAS: 235.0 D B: 1.006 De/Dt: 28.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,418,190
LAST YR RI VAL: 1,345,850
LAST YR 8/8 VAL: 3,764,040

LAST YR OIL PROD: 43,262
LAST YR GAS PROD: 78,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121915 - PRONGHORN B 34-166-165 WA FULL WI DECIMAL = .762638 #WELLS: 1
RRC#, WELL#.....: 59203 - RRC DIST.: 08 FULL RI DECIMAL = .237362 DEPTH: 11559
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	50,677	98,543	0	47.33	2.33	2.33	.00	1829220
				2	43,107	81,986	0	48.00	2.33	2.33	.00	1578002
				3	37,523	70,162	0	48.68	2.32	2.32	.00	1393050
				4	33,234	61,292	0	49.37	2.32	2.32	.00	1251308
				5	29,832	54,399	0	50.06	2.32	2.32	.00	1138916
				6	27,070	48,886	0	50.77	2.32	2.32	.00	1048127
				7	24,779	44,381	0	50.77	2.32	2.32	.00	959421
				8	22,797	40,625	0	50.77	2.32	2.32	.00	882680
00	WARD COUNTY CENTRAL	1.000000	6,700,150	9	20,973	37,375	0	50.77	2.32	2.32	.00	812056
01	WARD COUNTY	1.000000	6,700,150	10	19,295	34,385	0	50.77	2.32	2.32	.00	747086
30	M-W-P ISD	1.000000	6,700,150	11	17,751	31,634	0	50.77	2.32	2.32	.00	687303
				12	16,331	29,103	0	50.77	2.32	2.32	.00	632322
				13	15,025	26,775	0	50.77	2.32	2.32	.00	581755
					=====	=====	=====					=====
					358,394	659,546	0					13,541,246

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	175106	0	2004326	760000	1,244,326	1,155,331	581715
	2	145685	0	1723687	646000	1,077,687	862,591	435013
	3	124139	0	1517189	581400	935,789	645,704	332958
	4	108445	0	1359753	581400	778,353	462,995	259485
	5	96249	0	1235165	581400	653,765	335,244	204962
	6	86495	0	1134622	581400	553,222	244,557	163722
	7	78524	0	1037945	581400	456,545	173,985	130237
	8	71879	0	954559	581400	373,159	122,591	104149
	9	66128	0	878184	581400	296,784	84,052	83320
	10	60838	0	807924	581400	226,524	55,305	66656
	11	55971	0	743274	581400	161,874	34,070	53322
	12	51493	0	683815	581400	102,415	18,582	42659
	13	47374	0	629129	581400	47,729	7,466	34128
		=====	=====	=====	=====	=====	=====	=====
		1168326	0	14709572	7801400	6,908,172	4,202,473	2492326

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.15	EQUIP VAL: 5,357		
800,000				\$/BBLPROD: 0	WI OIL VAL: 3,868,683	RI OIL VAL: 2,294,368	
				WI PAYOUT: 4.3	GAS VAL: 333,786	GAS VAL: 197,955	
				RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
15.0 1				8/8 VALUE: 6,700,150	WI TOTAL: 4,207,830	RI TOTAL: 2,492,320	
10.0 1							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.8 D B: 1.023 De/Dt: 16.1 / 8.0
GAS: 299.0 D B: .976 De/Dt: 18.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,495,980
LAST YR RI VAL: 3,123,400
LAST YR 8/8 VAL: 8,619,380

LAST YR OIL PROD: 60,381
LAST YR GAS PROD: 128,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121916 - PRONGHORN C 34-166-165 WB FULL WI DECIMAL = .761914 #WELLS: 1
RRC#, WELL#.....: 59202 - RRC DIST..: 08 FULL RI DECIMAL = .238086 DEPTH: 11732
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,414	138,450	0	47.33	2.33	2.33	.00	1457385
ALT JOB#:	UNIT.....:	2	29,947	101,636	0	48.00	2.33	2.33	.00	1095218
ALT LSE#:	EOR.....:	3	23,830	80,472	0	48.68	2.32	2.32	.00	883854
ALT RRC#:	GRAPH.....:	4	19,808	66,687	0	49.37	2.32	2.32	.00	745092
		5	16,959	56,984	0	50.06	2.32	2.32	.00	646840
		6	14,834	49,773	0	50.77	2.32	2.32	.00	573814
		7	13,188	44,202	0	50.77	2.32	2.32	.00	510143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	158,980	538,204	0				5,912,346
00	WARD COUNTY CENTRAL	1.000000	3,490,050							
01	WARD COUNTY	1.000000	3,490,050							
30	M-W-P ISD	1.000000	3,490,050							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		245785	0	1703170	760000	943,170	875,715	496290
2		180430	0	1275648	646000	629,648	503,977	323229
3		142246	0	1026100	581400	444,700	306,847	226085
4		117879	0	862971	581400	281,571	167,490	165342
5		100727	0	747567	581400	166,167	85,208	124548
6		87981	0	661795	581400	80,395	35,539	95877
7		78133	0	588276	581400	6,876	2,620	74110
		953181	0	6865527	4313000	2,552,527	1,977,396	1505481

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 14.06	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,702,862
			WI PAYOUT: 2.9	RI OIL VAL: 1,296,466
			RI PAYOUT: 3.9	GAS VAL: 209,013
				PRD VAL: 0
			8/8 VALUE: 3,490,050	WI TOTAL: 1,984,570
				RI TOTAL: 1,505,480

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.5 D B: 1.023 De/Dt: 29.4 / 8.0
GAS: 457.0 D B: 1.028 De/Dt: 30.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,018,590
LAST YR RI VAL: 2,606,600
LAST YR 8/8 VAL: 6,625,190

LAST YR OIL PROD: 54,780
LAST YR GAS PROD: 183,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121917 - BANKER 70-71 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58674 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10975
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,755	108,573	0	47.33	1.49	1.49	.00	949736
ALT JOB#:	UNIT.....:	2	21,654	85,148	0	48.00	1.49	1.49	.00	779544
ALT LSE#:	EOR.....:	3	18,214	70,318	0	48.68	1.48	1.48	.00	664993
ALT RRC#:	GRAPH.....:	4	15,730	60,047	0	49.37	1.48	1.48	.00	582443
		5	13,851	52,492	0	50.06	1.48	1.48	.00	520036
		6	12,382	46,691	0	50.77	1.48	1.48	.00	471476
		7	11,198	42,089	0	50.77	1.48	1.48	.00	426392
		8	10,228	38,347	0	50.77	1.48	1.48	.00	389457

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	130,012	503,705	0	4,784,077
00	WARD COUNTY CENTRAL	1.000000	2,580,660				
01	WARD COUNTY	1.000000	2,580,660				
30	M-W-P ISD	1.000000	2,580,660				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121330	0	1071066	475000	596,066	553,435	332923
2	95153	0	874697	427500	447,197	357,941	236422
3	78053	0	743046	427500	315,546	217,730	174644
4	66652	0	649095	427500	221,595	131,814	132662
5	58266	0	578302	427500	150,802	77,330	102776
6	51827	0	523303	427500	95,803	42,351	80871
7	46719	0	473111	427500	45,611	17,381	63578
8	42565	0	432022	427500	4,522	1,486	50483
	560565	0	5344642	3467500	1,877,142	1,399,468	1174359

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 12.85	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,252,686
			WI PAYOUT: 3.2	RI OIL VAL: 1,051,188
			RI PAYOUT: 4.3	GAS VAL: 146,780
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.73	8/8 VALUE: 2,580,660	WI TOTAL: 1,406,300	RI TOTAL: 1,174,360
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.7 D B: 1.041 De/Dt: 21.0 / 8.0
GAS: 343.0 D B: 1.097 De/Dt: 24.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,016,870
LAST YR RI VAL: 1,443,480
LAST YR 8/8 VAL: 3,460,350

LAST YR OIL PROD: 38,871
LAST YR GAS PROD: 149,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121918 - BANKER 70-71 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58979 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,730	157,313	0	47.33	1.49	1.49	.00	1090838
ALT JOB#:	UNIT.....:	2	21,210	117,971	0	48.00	1.49	1.49	.00	763560
ALT LSE#:	EOR.....:	3	16,246	94,142	0	48.68	1.48	1.48	.00	593141
ALT RRC#:	GRAPH.....:	4	13,186	78,182	0	49.37	1.48	1.48	.00	488245
		5	11,108	66,761	0	50.06	1.48	1.48	.00	417050
		6	9,603	58,193	0	50.77	1.48	1.48	.00	365658

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	102,083	572,562	0				3,718,492

00	WARD COUNTY CENTRAL	1.000000	2,728,680							
01	WARD COUNTY	1.000000	2,728,680							
30	M-W-P ISD	1.000000	2,728,680							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	175797	0	1266635	380000	886,635	823,223	393713
				2	131833	0	895393	380000	515,393	412,526	242016
				3	104498	0	697639	380000	317,639	219,174	163971
				4	86782	0	575027	380000	195,027	116,009	117523
				5	74105	0	491155	380000	111,155	56,999	87288
				6	64594	0	430252	380000	50,252	22,214	66491
					=====	=====	=====	=====	=====	=====	=====
					637609	0	4356101	2280000	2,076,101	1,650,145	1071002

					\$/BBLRESV: 18.40		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 1,408,610		RI OIL VAL: 914,237		
					WI PAYOUT: 2.8		GAS VAL: 241,533		GAS VAL: 156,764		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,728,680	WI TOTAL: 1,657,680	RI TOTAL: 1,071,000
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.2 D B: 1.028 De/Dt: 36.0 / 8.0
GAS: 510.0 D B: .943 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,011,130
LAST YR RI VAL: 2,932,820
LAST YR 8/8 VAL: 7,943,950

LAST YR OIL PROD: 42,621
LAST YR GAS PROD: 224,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121919 - BANKER 70-71 E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59480 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11023
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,940	110,242	0	47.33	1.49	1.49	.00	885308
ALT JOB#:	UNIT.....:	2	18,686	74,882	0	48.00	1.49	1.49	.00	672696
ALT LSE#:	EOR.....:	3	14,951	56,789	0	48.68	1.48	1.48	.00	545861
ALT RRC#:	GRAPH.....:	4	12,466	45,768	0	49.37	1.48	1.48	.00	461585
		5	10,692	38,341	0	50.06	1.48	1.48	.00	401431
		6	9,359	32,992	0	50.77	1.48	1.48	.00	356367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	91,094	359,014	0	3,323,248

00	WARD COUNTY CENTRAL	1.000000	2,072,980
01	WARD COUNTY	1.000000	2,072,980
30	M-W-P ISD	1.000000	2,072,980

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	123195	0	1008503	380000	628,503	583,553	313477
2	83681	0	756377	380000	376,377	301,256	204441
3	63036	0	608897	380000	228,897	157,941	143114
4	50802	0	512387	380000	132,387	78,749	104722
5	42559	0	443990	380000	63,990	32,813	78905
6	36621	0	392988	380000	12,988	5,741	60732
	399894	0	3723142	2280000	1,443,142	1,160,053	905391

\$/BBLRESV:	15.16	EQUIP VAL:	7,537
\$/BBLPROD:	0	WI OIL VAL:	1,035,454
WI PAYOUT:	2.7	GAS VAL:	124,598
RI PAYOUT:	3.7	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,072,980	WI TOTAL:	1,167,590	RI TOTAL:	905,390
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 81.1 D B: 1.006 De/Dt: 28.3 / 8.0
GAS: 385.0 D B: 1.003 De/Dt: 37.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,709,220
LAST YR RI VAL: 1,738,860
LAST YR 8/8 VAL: 4,448,080

LAST YR OIL PROD: 38,712
LAST YR GAS PROD: 177,517

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121920 - BANKER 70-71 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59522 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10618

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,977	189,574	0	47.33	1.50	1.50	.00	1206099
ALT JOB#:	UNIT.....:	2	26,899	148,929	0	48.00	1.49	1.49	.00	968364
ALT LSE#:	EOR.....:	3	22,281	123,070	0	48.68	1.49	1.49	.00	813479
ALT RRC#:	GRAPH.....:	4	19,028	105,107	0	49.37	1.49	1.49	.00	704559

=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	102,185	566,680	0				3,692,501

00	WARD COUNTY CENTRAL	1.000000	2,251,540	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

01	WARD COUNTY	1.000000	2,251,540	---	---	---	---	---	---	---

30	M-W-P ISD	1.000000	2,251,540	1	213271	0	1419370	752400	666,970	619,269	441187

				2	166428	0	1134792	752400	382,392	306,070	306723

				3	137531	0	951010	752400	198,610	137,043	223523

				4	117457	0	822016	752400	69,616	41,410	168004

=====

				634687	0	4327188	3009600	1,317,588	1,103,792	1139437

				\$/BBLRESV: 12.29		EQUIP VAL: 8,310				

				\$/BBLPROD: 0		WI OIL VAL: 941,893		RI OIL VAL: 972,310		

				WI PAYOUT: 2.3		GAS VAL: 161,898		GAS VAL: 167,126		

				RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		

=====

				8/8 VALUE: 2,251,540		WI TOTAL: 1,112,100		RI TOTAL: 1,139,440		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
792,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 106.5 D B: 1.020 De/Dt: 23.1 / 8.0
GAS: 598.0 D B: 1.085 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,324,100
LAST YR RI VAL: 1,088,010
LAST YR 8/8 VAL: 2,412,110

LAST YR OIL PROD: 39,097
LAST YR GAS PROD: 221,524

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121921 - BANKER 70-71 G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59289 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11013

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,400	83,724	0	47.33	1.49	1.49	.00	937134
ALT JOB#:	UNIT.....:	2	23,716	59,580	0	48.00	1.49	1.49	.00	853776
ALT LSE#:	EOR.....:	3	21,522	45,753	0	48.68	1.48	1.48	.00	785768
ALT RRC#:	GRAPH.....:	4	19,703	36,862	0	49.37	1.48	1.48	.00	729553
		5	18,127	30,702	0	50.06	1.48	1.48	.00	680578
		6	16,677	26,196	0	50.77	1.48	1.48	.00	635018
		7	15,343	22,774	0	50.77	1.48	1.48	.00	584223
		8	14,116	20,091	0	50.77	1.48	1.48	.00	537502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	155,604	325,682	0	5,743,552
00	WARD COUNTY CENTRAL	1.000000	2,592,510				
01	WARD COUNTY	1.000000	2,592,510				
30	M-W-P ISD	1.000000	2,592,510				

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	93562	0	1030696	538650	492,046	456,855	320374
	2	66581	0	920357	538650	381,707	305,522	248763
	3	50786	0	836554	538650	297,904	205,557	196622
	4	40917	0	770470	538650	231,820	137,896	157469
	5	34079	0	714657	538650	176,007	90,255	127009
	6	29078	0	664096	538650	125,446	55,455	102630
	7	25279	0	609502	538650	70,852	27,001	81907
	8	22301	0	559803	538650	21,153	6,949	65415
		362583	0	6106135	4309200	1,796,935	1,285,490	1300189

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 10.36	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,209,156
			WI PAYOUT: 3.5	GAS VAL: 76,332
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.73	8/8 VALUE: 2,592,510	WI TOTAL: 1,292,320	RI TOTAL: 1,300,190
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
567,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.6 D B: .999 De/Dt: 10.7 / 8.0
GAS: 280.0 D B: .833 De/Dt: 32.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,436,920
LAST YR RI VAL: 1,059,000
LAST YR 8/8 VAL: 2,495,920

LAST YR OIL PROD: 30,381
LAST YR GAS PROD: 94,915

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121923 - RIVER CAT 57-33 B FULL WI DECIMAL = .798470 #WELLS: 1
RRC#, WELL#.....: 57380 - RRC DIST...: 08 FULL RI DECIMAL = .201530 DEPTH: 10225

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	34,900	120,360	0	47.33	1.25	1.25	.00	1318926
ALT JOB#:	UNIT.....:	2	28,587	94,459	0	48.00	1.25	1.25	.00	1095641
ALT LSE#:	EOR.....:	3	24,407	79,162	0	48.68	1.25	1.25	.00	948688
ALT RRC#:	GRAPH.....:	4	21,413	68,868	0	49.37	1.25	1.25	.00	844110
		5	19,147	61,381	0	50.06	1.25	1.25	.00	765333

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	128,454	424,230	0				4,972,698

00	WARD COUNTY CENTRAL	1.000000	2,209,410	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,209,410	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,209,410							

1	120130	0	1439056	788500	650,556	604,028	338694
2	94278	0	1189919	788500	401,419	321,299	243529
3	79011	0	1027699	788500	239,199	165,050	182895
4	68736	0	912846	788500	124,346	73,966	141266
5	61264	0	826597	788500	38,097	19,536	111232
	423419	0	5396117	3942500	1,453,617	1,183,879	1017616

\$/BBLRESV:	10.64	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,090,982
WI PAYOUT:	2.6	GAS VAL:	92,895
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,209,410 WI TOTAL: 1,191,790 RI TOTAL: 1,017,620

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
830,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.5 D B: 1.300 De/Dt: 20.3 / 8.0
GAS: 384.0 D B: 1.500 De/Dt: 25.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,455,720
LAST YR RI VAL: 1,377,890
LAST YR 8/8 VAL: 3,833,610

LAST YR OIL PROD: 45,091
LAST YR GAS PROD: 172,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121924 - RIVER CAT 57-33 C FULL WI DECIMAL = .780350 #WELLS: 1
RRC#, WELL#.....: 58964 - RRC DIST...: 08 FULL RI DECIMAL = .219650 DEPTH: 10795

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	36,370	118,290	0	47.33	1.25	1.25	.00	1343288
2	30,104	93,189	0	48.00	1.25	1.25	.00	1127599
3	25,934	77,002	0	48.68	1.25	1.25	.00	985166
4	22,929	65,674	0	49.37	1.25	1.25	.00	883360
5	20,646	57,291	0	50.06	1.25	1.25	.00	806522
6	18,841	50,835	0	50.77	1.25	1.25	.00	746450
7	17,334	45,707	0	50.77	1.25	1.25	.00	686745
8	15,947	41,530	0	50.77	1.25	1.25	.00	631794
9	14,671	38,065	0	50.77	1.25	1.25	.00	581241
00	WARD COUNTY CENTRAL	1.000000	3,742,750	202,776	587,583	0		7,792,165
01	WARD COUNTY	1.000000	3,742,750					
30	M-W-P ISD	1.000000	3,742,750					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	115385	0	1458673	570000	888,673	825,115	382868
2	90900	0	1218499	570000	648,499	519,065	278111
3	75111	0	1060277	570000	490,277	338,296	210435
4	64061	0	947421	570000	377,421	224,505	163510
5	55884	0	862406	570000	292,406	149,943	129423
6	49586	0	796036	570000	226,036	99,922	103881
7	44584	0	731329	570000	161,329	61,481	82989
8	40510	0	672304	570000	102,304	33,609	66339
9	37130	0	618371	570000	48,371	13,699	53060
573151	0	8365316	5130000	3,235,316	2,265,635	1470616	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.34 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 2,110,403 RI OIL VAL: 1,369,855
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.46 WI PAYOUT: 3.6 GAS VAL: 155,230 GAS VAL: 100,759
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,742,750 WI TOTAL: 2,272,140 RI TOTAL: 1,470,610
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.4 D B: 1.402 De/Dt: 19.4 / 8.0
GAS: 372.0 D B: 1.035 De/Dt: 23.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,317,750
LAST YR RI VAL: 1,542,880
LAST YR 8/8 VAL: 3,860,630

LAST YR OIL PROD: 46,538
LAST YR GAS PROD: 153,575

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121927 - CORSICAN 16 C FULL WI DECIMAL = .754781 #WELLS: 1
RRC#, WELL#.....: 58382 - RRC DIST...: 08 FULL RI DECIMAL = .245219 DEPTH: 10225

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,231	54,886	0	47.33	1.78	1.78	.00	937071
ALT JOB#:	UNIT.....:	2	15,536	38,237	0	48.00	1.78	1.78	.00	562861
ALT LSE#:	EOR.....:	3	11,077	29,371	0	48.68	1.78	1.78	.00	406999
ALT RRC#:	GRAPH.....:		52,844	122,494	0					1,906,931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,398,080	--							
01	WARD COUNTY	1.000000	1,398,080	1	73740	0	1010811	380000	630,811	585,695	306233
03	WARD COUNTY WATER IM	1.000000	1,398,080	2	51372	0	614233	380000	234,233	187,483	161814
30	M-W-P ISD	1.000000	1,398,080	3	39460	0	446459	380000	66,459	45,858	102276
					164572	0	2071503	1140000	931,503	819,036	570323

\$/BBLRESV:	18.90	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	753,967	RI OIL VAL:	525,013
WI PAYOUT:	1.8	GAS VAL:	65,068	GAS VAL:	45,309
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,398,080	WI TOTAL:	827,760	RI TOTAL:	570,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.6 D B: 1.001 De/Dt: 49.0 / 8.0
GAS: 188.0 D B: 1.000 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,492,120
LAST YR RI VAL: 1,040,260
LAST YR 8/8 VAL: 2,532,380

LAST YR OIL PROD: 38,102
LAST YR GAS PROD: 77,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121928 - CORSICAN 16 D FULL WI DECIMAL = .754777 #WELLS: 1
RRC#, WELL#.....: 58543 - RRC DIST...: 08 FULL RI DECIMAL = .245223 DEPTH: 11143

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	---	---	---		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,555,430	YR							
01	WARD COUNTY	1.000000	2,555,430	--							
03	WARD COUNTY WATER IM	1.000000	2,555,430	1	73152	0	1657386	474525	1,182,861	1,098,262	502129
30	M-W-P ISD	1.000000	2,555,430	2	62910	0	900676	474525	426,151	341,096	237280
				3	55186	0	635094	474525	160,569	110,794	145492
				4	49155	0	496613	474525	22,088	13,139	98928
					=====	=====	=====	=====	=====	=====	=====
					240403	0	3689769	1898100	1,791,669	1,563,291	983829

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121929 - ENFORCER 34 113-112 E FULL WI DECIMAL = .802288 #WELLS: 1
RRC#, WELL#.....: 54063 - RRC DIST...: 08 FULL RI DECIMAL = .197712 DEPTH: 11337
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	54,357	100,502	0	47.33	2.25	2.25	.00	2064060
				2	38,047	73,695	0	48.00	2.25	2.25	.00	1465183
				3	29,351	58,308	0	48.68	2.25	2.25	.00	1146314
				4	23,922	48,298	0	49.37	2.25	2.25	.00	947526
				5	20,210	41,254	0	50.06	2.24	2.24	.00	811685
				6	17,503	36,025	0	50.77	2.24	2.24	.00	712935
				7	15,444	31,984	0	50.77	2.24	2.24	.00	629068
				8	13,822	28,768	0	50.77	2.24	2.24	.00	563000
00	WARD COUNTY CENTRAL	1.000000	5,578,570	9	12,512	26,146	0	50.77	2.24	2.24	.00	509641
01	WARD COUNTY	1.000000	5,578,570	10	11,429	23,968	0	50.77	2.24	2.24	.00	465528
30	M-W-P ISD	1.000000	5,578,570	11	10,515	22,051	0	50.77	2.24	2.24	.00	428299
				12	9,674	20,287	0	50.77	2.24	2.24	.00	394043
					=====	=====	=====					=====
					256,786	511,286	0					10,137,282

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	181421	0	2245481	665000	1,580,481	1,467,445	516014
	2	133030	0	1598213	532000	1,066,213	853,408	319366
	3	105255	0	1251569	452200	799,369	551,572	217477
	4	87185	0	1034711	406980	627,731	373,400	156344
	5	74139	0	885824	406980	478,844	245,546	116388
	6	64741	0	777676	406980	370,696	163,870	88851
	7	57479	0	686547	406980	279,567	106,541	68209
	8	51700	0	614700	406980	207,720	68,241	53104
	9	46988	0	556629	406980	149,649	42,383	41816
	10	43073	0	508601	406980	101,621	24,810	33225
	11	39628	0	467927	406980	60,947	12,828	26580
	12	36458	0	430501	406980	23,521	4,267	21265
		=====	=====	=====	=====	=====	=====	=====
		921097	0	11058379	5312020	5,746,359	3,914,311	1658639

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
700,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.8 D B: 1.025 De/Dt: 34.7 / 8.0
GAS: 332.0 D B: 1.027 De/Dt: 30.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,546,170
LAST YR RI VAL: 3,374,380
LAST YR 8/8 VAL: 12,920,550

LAST YR OIL PROD: 54,033
LAST YR GAS PROD: 101,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 121930 - ENFORCER 34 113-112 F FULL WI DECIMAL = .802600 #WELLS: 1
RRC#, WELL#.....: 54870 - RRC DIST...: 08 FULL RI DECIMAL = .197400 DEPTH: 2254
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	23,236		96,993	0	47.33	2.16	2.16	.00	882667
				2	18,613		75,936	0	48.00	2.16	2.16	.00	717062
				3	15,619		62,397	0	48.68	2.16	2.16	.00	610243
				4	13,509		52,957	0	49.37	2.16	2.16	.00	535285
				5	11,934		45,997	0	50.06	2.16	2.16	.00	479486
				6	10,712		40,651	0	50.77	2.16	2.16	.00	436493
				7	9,736		36,417	0	50.77	2.16	2.16	.00	396723
				8	8,931		32,981	0	50.77	2.16	2.16	.00	363920
00	WARD COUNTY CENTRAL	1.000000	3,003,420	9	8,217		30,137	0	50.77	2.16	2.16	.00	334826
01	WARD COUNTY	1.000000	3,003,420	10	7,560		27,726	0	50.77	2.16	2.16	.00	308055
30	M-W-P ISD	1.000000	3,003,420	11	6,955		25,508	0	50.77	2.16	2.16	.00	283402
				12	6,399		23,467	0	50.77	2.16	2.16	.00	260746
					141,421		551,167	0					5,608,908

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	168149	0	1050816	285000	765,816	711,045	241003
2	131644	0	848706	285000	563,706	451,196	169261
3	108172	0	718415	285000	433,415	299,061	124589
4	91807	0	627092	285000	342,092	203,490	94567
5	79741	0	559227	285000	274,227	140,621	73332
6	70473	0	506966	285000	221,966	98,122	57808
7	63133	0	459856	285000	174,856	66,636	45597
8	57176	0	421096	285000	136,096	44,710	36307
9	52246	0	387072	285000	102,072	28,908	29021
10	48066	0	356121	285000	71,121	17,365	23218
11	44221	0	327623	285000	42,623	8,971	18574
12	40683	0	301429	285000	16,429	2,981	14860
	955511	0	6564419	3420000	3,144,419	2,073,106	928137

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
8/8 VALUE: 3,003,420

\$/BBLRESV: 15.61 EQUIP VAL: 2,174
\$/BBLPROD: 0 WI OIL VAL: 1,771,345 RI OIL VAL: 793,037
WI PAYOUT: 3.9 GAS VAL: 301,759 GAS VAL: 135,099
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
WI TOTAL: 2,075,280 RI TOTAL: 928,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.179 De/Dt: 22.3 / 8.0
GAS: 306.0 D B: .995 De/Dt: 24.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,529,960
LAST YR RI VAL: 2,487,030
LAST YR 8/8 VAL: 9,016,990

LAST YR OIL PROD: 40,153
LAST YR GAS PROD: 135,661

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121931 - JUMPING BEAR FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 59165 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5210
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	3,931	3,786	0	47.33	1.34	1.34	.00	139541
ALT JOB#:	UNIT.....:	2	3,338	2,945	0	48.00	1.34	1.34	.00	120168
ALT LSE#:	EOR.....:	3	2,902	2,413	0	48.68	1.34	1.34	.00	105952
ALT RRC#:	GRAPH.....:	4	2,569	2,044	0	49.37	1.34	1.34	.00	95124
		5	2,299	1,771	0	50.06	1.34	1.34	.00	86316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,039	12,959	0	547,101

00	WARD COUNTY CENTRAL	1.000000	255,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	255,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	255,900							

1	3805	0	143346	85500	57,846	53,708	44556
2	2960	0	123128	85500	37,628	30,118	33280
3	2425	0	108377	85500	22,877	15,785	25472
4	2054	0	97178	85500	11,678	6,947	19861
5	1780	0	88096	85500	2,596	1,331	15656
	13024	0	560125	427500	132,625	107,889	138825

\$/BBLRESV:	9.34	EQUIP VAL:	9,176
\$/BBLPROD:	0	WI OIL VAL:	105,380
RI OIL VAL:	135,597		
WI PAYOUT:	2.9	GAS VAL:	2,509
GAS VAL:	3,228		
RI PAYOUT:	3.4	PRD VAL:	0
PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.8 D B: 1.000 De/Dt: 16.2 / 8.0
GAS: 12.0 D B: 1.000 De/Dt: 24.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,930
LAST YR RI VAL: 172,610
LAST YR 8/8 VAL: 369,540

LAST YR OIL PROD: 4,477
LAST YR GAS PROD: 5,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME..... 121932 - KING GEORGE SA5703 FULL WI DECIMAL = .749068 #WELLS: 1
RRC#, WELL#..... 59191 - RRC DIST...: 08 FULL RI DECIMAL = .250932 DEPTH: 13211
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME.... BOSQUE TEXAS OIL LLC
OIL FIELD#..... 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	20,358	238,060	0	47.33	2.68	2.68	.00	721760
				2	14,812	179,741	0	48.00	2.68	2.68	.00	532569
				3	11,503	144,538	0	48.68	2.68	2.68	.00	419453
				4	9,325	120,944	0	49.37	2.68	2.68	.00	344852
				5	7,792	104,010	0	50.06	2.67	2.67	.00	292187
				6	6,658	91,264	0	50.77	2.67	2.67	.00	253205
				7	5,791	81,318	0	50.77	2.67	2.67	.00	220233
				8	5,109	73,337	0	50.77	2.67	2.67	.00	194296
00	WARD COUNTY CENTRAL	.760000	3,011,130	9	4,558	66,792	0	50.77	2.67	2.67	.00	173342
01	WARD COUNTY	.760000	3,011,130	10	4,104	61,324	0	50.77	2.67	2.67	.00	156076
10	CITY OF MONAHANS	.310000	1,228,220	11	3,729	56,418	0	50.77	2.67	2.67	.00	141815
30	M-W-P ISD	.760000	3,011,130	12	3,409	51,905	0	50.77	2.67	2.67	.00	129645
90	CITY OF MONAHANS (WI	.120000	475,440	13	3,135	47,753	0	50.77	2.67	2.67	.00	119225
				14	2,884	43,933	0	50.77	2.67	2.67	.00	109679
				15	2,653	40,418	0	50.77	2.67	2.67	.00	100894
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					105,820	1,401,755	0					3,909,231

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	477906	0	1199666	171000	1,028,666	955,096	374753
				2	360830	0	893399	171000	722,399	578,215	242679
				3	290160	0	709613	171000	538,613	371,649	167614
				4	242795	0	587647	171000	416,647	247,839	120702
				5	208021	0	500208	171000	329,208	168,814	89339
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	182529	0	435734	171000	264,734	117,029	67674
YRS FLAT:	FMVF:	8/8 RES:		7	162637	0	382870	171000	211,870	80,742	51707
				8	146675	0	340971	171000	169,971	55,839	40042
				9	133585	0	306927	171000	135,927	38,496	31343
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.12			10	122649	0	278725	171000	107,725	26,301	24750
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12			11	112837	0	254652	171000	83,652	17,606	19663
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	103811	0	233456	171000	62,456	11,332	15676
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	95507	0	214732	171000	43,732	6,840	12537
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	87867	0	197546	171000	26,546	3,579	10030
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	80836	0	181730	171000	10,730	1,247	8023
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
180,000					2808645	0	6717876	2565000	4,152,876	2,680,624	1276532

					\$/BBLRESV: 19.68		EQUIP VAL: 4,858				
					\$/BBLPROD: 0		WI OIL VAL: 1,559,893		RI OIL VAL: 742,832		
					WI PAYOUT: 3.9		GAS VAL: 1,120,729		GAS VAL: 533,699		
					RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,962,010		WI TOTAL: 2,685,480		RI TOTAL: 1,276,530		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: .800 De/Dt: 30.2 / 8.0
GAS: 770.0 D B: 1.013 De/Dt: 27.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,339,310
LAST YR RI VAL: 2,926,060
LAST YR 8/8 VAL: 10,265,370

LAST YR OIL PROD: 34,120
LAST YR GAS PROD: 336,239

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 59321 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121934 - UL BENNY EAST 18-29-30 WB FULL WI DECIMAL = .773109 #WELLS: 1
RRC#, WELL#.....: 299894 - 4H RRC DIST.: 08 FULL RI DECIMAL = .226891 DEPTH: 11882

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	20,684		42,839	0	47.06	1.65	1.65	.00	752536
00	WARD COUNTY CENTRAL	1.000000	431,840		20,684		42,839	0					752,536
01	WARD COUNTY	1.000000	431,840										
30	M-W-P ISD	1.000000	431,840										

\$/BBLRESV: 11.86 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 189,729 RI OIL VAL: 205,945
WI PAYOUT: 1.0 GAS VAL: 13,777 GAS VAL: 14,955
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 431,840 WI TOTAL: 210,940 RI TOTAL: 220,900

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.5 D B: .600 De/Dt: 50.0 / 8.0
GAS: 178.0 D B: .400 De/Dt: 57.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,415,970
LAST YR RI VAL: 1,871,640
LAST YR 8/8 VAL: 6,287,610

LAST YR OIL PROD: 28,501
LAST YR GAS PROD: 97,528

REMARKS1: FR RRC 59258 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121935 - UL BENNY EAST 18-29-30 TB FULL WI DECIMAL = .773110 #WELLS: 1
RRC#, WELL#.....: 299895 - 3H RRC DIST..: 08 FULL RI DECIMAL = .226890 DEPTH: 11139
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	42,140	78,164	0	47.71	1.60	1.60	.00	1554337	
ALT JOB#:	UNIT.....:		3	34,820	65,596	0	48.39	1.60	1.60	.00	1302644	
ALT LSE#:	HCG.....:		4	29,609	56,563	0	49.07	1.60	1.60	.00	1123262	
ALT RRC#:	GRAPH.....:		5	25,715	49,751	0	49.77	1.60	1.60	.00	989454	
			6	22,701	44,423	0	50.46	1.60	1.60	.00	885592	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,297	40,144	0	50.46	1.60	1.60	.00	791809
---	-----	-----	-----	8	18,341	36,629	0	50.46	1.60	1.60	.00	715503
00	WARD COUNTY CENTRAL	1.000000	5,599,870	9	16,716	33,688	0	50.46	1.60	1.60	.00	652110
01	WARD COUNTY	1.000000	5,599,870	10	15,349	30,993	0	50.46	1.60	1.60	.00	598782
30	M-W-P ISD	1.000000	5,599,870	11	14,121	28,514	0	50.46	1.60	1.60	.00	550876
				=====	=====	=====						=====
					292,949	561,349	0					11,097,738

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	119843	0	2053212	711705*	1,341,507	1,245,562	561897
			2	96687	0	1651024	711705*	939,319	751,841	392896
			3	81141	0	1383785	581705	802,080	553,444	286352
			4	69967	0	1193229	581705	611,524	363,759	214713
			5	61541	0	1050995	581705	469,290	240,647	164449
			6	54950	0	940542	581705	358,837	158,628	127972
			7	49657	0	841466	581705	259,761	98,993	99558
*** PARAMETERS ***			8	45309	0	760812	581705	179,107	58,840	78273
			9	41671	0	693781	581705	112,076	31,741	62068
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	38338	0	637120	581705	55,415	13,530	49564
YRS FLAT:	FMVF:	8/8 RES:	11	35271	0	586147	581705	4,442	935	39651
			=====							

OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.87			694375	0	11792113	6658755	5,133,358	3,517,920	2077393
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
593,577				8/8 VALUE:	5,599,870	WI TOTAL:	3,522,480		RI TOTAL:	2,077,390
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.0 D B: .921 De/Dt: 22.7 / 8.0
GAS: 300.0 D B: 1.037 De/Dt: 21.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,450,520
LAST YR RI VAL: 3,344,450
LAST YR 8/8 VAL: 10,794,970

LAST YR OIL PROD: 65,378
LAST YR GAS PROD: 201,429
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 59244 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 121936 - ICE 24 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 62880 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10575
OPERATOR#, AGENT#: 925440 - 40

OPERATOR NAME....: WILLIAMS OIL COMPANY
OIL FIELD#.....: 29507700
OIL FIELD NAME...: ESTES BLOCK 34 (WOLFCAMP, GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
32	GRANDFALLS-ROYALTY I	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
125,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.1 D	B: 1.002	De/Dt: 40.6 / 8.0
GAS:	61.0 D	B: 1.500	De/Dt: 41.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3,630
LAST YR GAS PROD: 21,387

REMARKS1: FR RRC 59194 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121937 - UL TILDEN 16-31-32 TB12 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 59153 - RRC DIST..: 08 FULL RI DECIMAL = .229167 DEPTH: 10284
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	34,107	125,428	0	47.33	.70	.70	.00	1244344
ALT JOB#:	UNIT.....:	2	19,461	73,411	0	48.00	.70	.70	.00	720057
ALT LSE#:	EOR.....:	3	13,675	52,114	0	48.68	.70	.70	.00	513143
ALT RRC#:	GRAPH.....:	4	10,550	40,443	0	49.37	.70	.70	.00	401491
		5	8,595	33,056	0	50.06	.70	.70	.00	331663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	86,388	324,452	0				3,210,698

00	WARD COUNTY CENTRAL	1.000000	2,215,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,215,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,215,420							

1	67679	0	1312023	350500*	961,523	892,755	363733
2	39611	0	759668	350500*	409,168	327,502	183133
3	28120	0	541263	350500*	190,763	131,628	113464
4	21822	0	423313	332500	90,813	54,019	77164
5	17836	0	349499	332500	16,999	8,716	55398
	175068	0	3385766	1716500	1,669,266	1,414,620	792892

\$/BBLRESV:	20.15	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,341,473
WI PAYOUT:	2.3	GAS VAL:	73,146
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 138.0 D B: 1.000 De/Dt: 52.0 / 8.0
GAS: 496.0 D B: 1.003 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,513,170
LAST YR RI VAL: 1,947,030
LAST YR 8/8 VAL: 6,460,200

LAST YR OIL PROD: 47,733
LAST YR GAS PROD: 199,826
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121938 - UL TILDEN 16-31-32 TB13 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 59288 - RRC DIST...: 08 FULL RI DECIMAL = .229167 DEPTH: 10164
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:			2	24,853	81,372	0	48.00	.70	.70	.00	919561
ALT JOB#:	UNIT.....:			3	19,619	58,557	0	48.68	.70	.70	.00	736186
ALT LSE#:	EOR.....:			4	16,276	45,848	0	49.37	.70	.70	.00	619400
ALT RRC#:	GRAPH.....:			5	13,946	37,722	0	50.06	.70	.70	.00	538147
				6	12,226	32,068	0	50.77	.70	.70	.00	478467
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,901	27,906	0	50.77	.70	.70	.00	426613
---	-----	-----	-----	8	9,847	24,711	0	50.77	.70	.70	.00	385364
00	WARD COUNTY CENTRAL	1.000000	3,334,840	9	8,987	22,176	0	50.77	.70	.70	.00	351708
01	WARD COUNTY	1.000000	3,334,840	10	8,268	20,124	0	50.77	.70	.70	.00	323570
30	M-W-P ISD	1.000000	3,334,840	11	7,607	18,418	0	50.77	.70	.70	.00	297701
					=====	=====	=====					=====
					166,875	504,228	0					6,329,744

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	73020	0	1326047	392605*	933,442	866,682	367621
				2	43907	0	963468	392606*	570,862	456,923	232262
				3	31596	0	767782	392606*	375,176	258,876	160949
				4	24739	0	644139	300606	343,533	204,347	117417
				5	20354	0	558501	300606	257,895	132,246	88526
				6	17303	0	495770	300606	195,164	86,274	68334
				7	15058	0	441671	300606	141,065	53,758	52937
*** PARAMETERS ***				8	13334	0	398698	300606	98,092	32,226	41553
				9	11966	0	363674	300606	63,068	17,861	32959
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	10859	0	334429	300606	33,823	8,258	26356
YRS FLAT:	FMVF:	8/8 RES:		11	9938	0	307639	300606	7,033	1,480	21082

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .82			272074	0	6601818	3582665	3,019,153	2,118,931	1209996
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	3,334,840	WI TOTAL:	2,124,840		RI TOTAL:	1,210,000
316,427										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: 1.112 De/Dt: 32.0 / 8.0
GAS: 524.0 D B: 1.026 De/Dt: 48.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,895,370
LAST YR RI VAL: 1,781,210
LAST YR 8/8 VAL: 5,676,580

LAST YR OIL PROD: 42,259
LAST YR GAS PROD: 164,603
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121939 - UL TILDEN 16-31-32 WA3 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 59217 - RRC DIST..: 08 FULL RI DECIMAL = .229167 DEPTH: 10495

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	387,790	1	12,651	13,312	0	47.33	.70	.70	.00	461553
01	WARD COUNTY	1.000000	387,790	2	9,530	9,767	0	48.00	.70	.70	.00	352610
30	M-W-P ISD	1.000000	387,790				0					
					12453	0	826616	646950	179,666	162,410		216223

\$/BBLRESV: 9.36 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 159,963 RI OIL VAL: 212,965
WI PAYOUT: 1.8 GAS VAL: 2,447 GAS VAL: 3,257
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 387,790 WI TOTAL: 171,570 RI TOTAL: 216,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
340,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.008 De/Dt: 27.8 / 8.0
GAS: 44.0 D B: 1.045 De/Dt: 30.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,921,720
LAST YR RI VAL: 986,390
LAST YR 8/8 VAL: 2,908,110

LAST YR OIL PROD: 37,124
LAST YR GAS PROD: 90,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 121940 - UL TILDEN 16-31-32 WA4 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 59218 - RRC DIST..: 08 FULL RI DECIMAL = .229167 DEPTH: 10397
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:			ALT G\$ RRC:	2	25,211	65,093	0	48.00	.70	.70	.00	932807
ALT JOB#:			UNIT.....:	3	20,369	52,030	0	48.68	.70	.70	.00	764329
ALT LSE#:			EOR.....:	4	17,107	43,343	0	49.37	.70	.70	.00	651024
ALT RRC#:			GRAPH.....:	5	14,759	37,146	0	50.06	.70	.70	.00	569519
				6	12,989	32,503	0	50.77	.70	.70	.00	508327
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,602	28,892	0	50.77	.70	.70	.00	454046
---	-----	-----	-----	8	10,486	26,001	0	50.77	.70	.70	.00	410372
00	WARD COUNTY CENTRAL	1.000000	3,208,450	9	9,570	23,640	0	50.77	.70	.70	.00	374524
01	WARD COUNTY	1.000000	3,208,450		=====	=====	=====					
30	M-W-P ISD	1.000000	3,208,450		155,282	395,636	0					5,875,800

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	46937	0	1257789	367650	890,139	826,476	348697
	2	35123	0	967930	367650	600,280	480,470	233338
	3	28075	0	792404	367650	424,754	293,084	166110
	4	23387	0	674411	367650	306,761	182,473	122935
	5	20043	0	589562	367650	221,912	113,794	93450
	6	17538	0	525865	367650	158,215	69,941	72482
	7	15590	0	469636	367650	101,986	38,866	56289
	8	14030	0	424402	367650	56,752	18,644	44231
	9	12756	0	387280	367650	19,630	5,560	35098
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		213479	0	6089279	3308850	2,780,429	2,029,308	1172630

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 16.36 EQUIP VAL: 6,511
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82 \$/BBLPROD: 0 WI OIL VAL: 1,958,162 RI OIL VAL: 1,131,519
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82 WI PAYOUT: 3.4 GAS VAL: 71,143 GAS VAL: 41,110
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,208,450 WI TOTAL: 2,035,820 RI TOTAL: 1,172,630
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
387,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.0 D B: 1.036 De/Dt: 27.1 / 8.0
GAS: 283.0 D B: 1.000 De/Dt: 28.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,606,480
LAST YR RI VAL: 1,337,350
LAST YR 8/8 VAL: 3,943,830

LAST YR OIL PROD: 33,503
LAST YR GAS PROD: 76,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 121941 - UL EMPIRE 18-15-16 FB1 FULL WI DECIMAL = .767450 #WELLS: 1
RRC#, WELL#.....: 59222 - RRC DIST..: 08 FULL RI DECIMAL = .232550 DEPTH: 9538

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	16,772	58,450	0	47.33	2.20	2.20	.00	609216
00	WARD COUNTY CENTRAL	1.000000	206,540		16,772	58,450	0					609,216
01	WARD COUNTY	1.000000	206,540									
30	M-W-P ISD	1.000000	206,540									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 3.23 EQUIP VAL: 6,506
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 172,142
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 27,885
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 206,540 WI TOTAL: 6,510 RI TOTAL: 200,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.008 De/Dt: 36.1 / 8.0
GAS: 212.0 D B: 1.011 De/Dt: 41.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 21,943
LAST YR GAS PROD: 77,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121942 - UL EMPIRE 18-15-16 TB1 FULL WI DECIMAL = .767399 #WELLS: 1
RRC#, WELL#.....: 59224 - RRC DIST.: 08 FULL RI DECIMAL = .232601 DEPTH: 10875

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	14,784	56,518	0	47.33	2.13	2.13	.00	536970
00	WARD COUNTY CENTRAL	1.000000	394,720		14,784	56,518	0					536,970
01	WARD COUNTY	1.000000	394,720									
30	M-W-P ISD	1.000000	394,720									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 15.58 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 176,801 RI OIL VAL: 151,771
WI PAYOUT: 1.0 GAS VAL: 30,417 GAS VAL: 26,111
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 394,720 WI TOTAL: 216,840 RI TOTAL: 177,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
311,759

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: .986 De/Dt: 55.0 / 8.0
GAS: 224.0 D B: 1.058 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,153,730
LAST YR RI VAL: 952,730
LAST YR 8/8 VAL: 3,106,460

LAST YR OIL PROD: 31,190
LAST YR GAS PROD: 123,761
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121943 - UL EMPIRE 18-15-16 WA1 FULL WI DECIMAL = .767781 #WELLS: 1
RRC#, WELL#.....: 59223 - RRC DIST..: 08 FULL RI DECIMAL = .232219 DEPTH: 11320
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:			2	25,600	122,944	0	48.00	2.20	2.20	.00	943449
ALT JOB#:	UNIT.....:			3	20,074	93,750	0	48.68	2.20	2.20	.00	750277
ALT LSE#:	EOR.....:			4	16,439	75,399	0	49.37	2.20	2.20	.00	623126
ALT RRC#:	GRAPH.....:			5	13,879	62,842	0	50.06	2.20	2.20	.00	533441
				6	11,980	53,731	0	50.77	2.19	2.19	.00	466983
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,520	46,836	0	50.77	2.19	2.19	.00	410072
---	-----	-----	-----	8	9,362	41,442	0	50.77	2.19	2.19	.00	364933
00	WARD COUNTY CENTRAL	1.000000	4,382,580	9	8,427	37,114	0	50.77	2.19	2.19	.00	328486
01	WARD COUNTY	1.000000	4,382,580	10	7,652	33,568	0	50.77	2.19	2.19	.00	298277
30	M-W-P ISD	1.000000	4,382,580	11	7,001	30,613	0	50.77	2.19	2.19	.00	272901
					=====	=====	=====					=====
					165,900	774,417	0					6,262,577

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	297585	0	1568217	319626*	1,248,591	1,159,292	442299
				2	207667	0	1151116	319626*	831,490	665,533	282314
				3	158355	0	908632	319626*	589,006	406,420	193778
				4	127358	0	750484	300826	449,658	267,474	139175
				5	106148	0	639589	300826	338,763	173,714	103138
				6	90345	0	557328	300826	256,502	113,390	78150
				7	78752	0	488824	300826	187,998	71,644	59605
*** PARAMETERS ***				8	69682	0	434615	300826	133,789	43,953	46081
				9	62405	0	390891	300826	90,065	25,507	36040
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	56443	0	354720	300826	53,894	13,159	28439
YRS FLAT:	FMVF:	8/8 RES:		11	51474	0	324375	300826	23,549	4,957	22614

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.56			1306214	0	7568791	3365486	4,203,305	2,945,043	1431633
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
316,659				8/8 VALUE:	4,382,580	WI TOTAL:	2,950,950		RI TOTAL:	1,431,630
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: .890 De/Dt: 30.0 / 8.0
GAS: 599.0 D B: .891 De/Dt: 34.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,722,110
LAST YR RI VAL: 1,193,330
LAST YR 8/8 VAL: 3,915,440

LAST YR OIL PROD: 43,777
LAST YR GAS PROD: 214,121
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 121944 - UL EMPIRE 18-15-16 WA2 FULL WI DECIMAL = .767667 #WELLS: 1
RRC#, WELL#.....: 59225 - RRC DIST...: 08 FULL RI DECIMAL = .232333 DEPTH: 11390
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,145	63,723	0	50.77	2.19	2.19	.00	473345
---	-----	-----	-----	8	10,966	57,864	0	50.77	2.19	2.19	.00	427394
00	WARD COUNTY CENTRAL	1.000000	3,971,650	9	9,994	53,046	0	50.77	2.19	2.19	.00	389511
01	WARD COUNTY	1.000000	3,971,650	10	9,181	48,802	0	50.77	2.19	2.19	.00	357824
30	M-W-P ISD	1.000000	3,971,650		=====	=====	=====					=====
					170,288	895,435	0					6,430,585

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	306149	0	1532956	511620*	1,021,336	948,289	432631
2	230434	0	1191025	511621*	679,404	543,802	292287
3	186046	0	979075	511621*	467,454	322,548	208935
4	156663	0	834613	411621	422,992	251,613	154875
5	135697	0	729662	411621	318,041	163,088	117738
6	119385	0	649554	411621	237,933	105,180	91142
7	107131	0	580476	411621	168,855	64,349	70825
8	97280	0	524674	411621	113,053	37,141	55666
9	89180	0	478691	411621	67,070	18,995	44164
10	82045	0	439869	411621	28,248	6,896	35289
=====	=====	=====	=====	=====	=====	=====	=====
1510010	0	7940595	4416209	3,524,386	2,461,901	1503552	

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.56 \$/BBLRESV: 15.25 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56 \$/BBLPROD: 0 WI OIL VAL: 1,993,736 RI OIL VAL: 1,217,631
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 468,162 GAS VAL: 285,920
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,971,650 WI TOTAL: 2,468,100 RI TOTAL: 1,503,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
433,285			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.5 D B: .984 De/Dt: 25.4 / 8.0
GAS: 590.0 D B: 1.132 De/Dt: 28.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,589,620
LAST YR RI VAL: 1,875,190
LAST YR 8/8 VAL: 6,464,810

LAST YR OIL PROD: 37,195
LAST YR GAS PROD: 186,781
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 475 WARD				LAST UPDATE: 6/16/2026 MNRLJHAR											
LEASE#, NAME.....: 121945 - UL ECLIPSE 16-29-24 WA3				FULL WI DECIMAL = .750000				#WELLS: 1											
RRC#, WELL#.....: 59336 - RRC DIST..: 08				FULL RI DECIMAL = .250000				DEPTH: 10345											
OPERATOR#, AGENT#: 103575 - 40																			
OPERATOR NAME....: CRESCENT ENERGY OPER				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL							
OIL FIELD#.....: 98359800				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: WOLFBONE (TREND AREA)																			
				1	68,593		172,538		0	47.33	.73	.73	.00	2434880					
ALT FRZ.: ALT G\$ RRC:				2	46,218		120,243		0	48.00	.73	.73	.00	1663848					
ALT JOB#: UNIT.....:				3	34,900		92,421		0	48.68	.73	.73	.00	1274199					
ALT LSE#: EOR.....:				4	28,051		75,108		0	49.37	.73	.73	.00	1038658					
ALT RRC#: GRAPH.....:				5	23,454		63,276		0	50.06	.73	.73	.00	880580					
				6	20,153		54,680		0	50.77	.73	.73	.00	767376					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,666		48,146		0	50.77	.73	.73	.00	672677					
---				8	15,726		43,010		0	50.77	.73	.73	.00	598807					
00	WARD COUNTY CENTRAL	1.000000	7,084,390	9	14,172		38,870		0	50.77	.73	.73	.00	539634					
01	WARD COUNTY	1.000000	7,084,390	10	12,895		35,457		0	50.77	.73	.73	.00	491009					
30	M-W-P ISD	1.000000	7,084,390	11	11,832		32,596		0	50.77	.73	.73	.00	450533					
				12	10,885		29,988		0	50.77	.73	.73	.00	414474					
				13	10,014		27,589		0	50.77	.73	.73	.00	381308					
				=====		=====		=====		=====									
				314,559		833,922		0		11,607,983									
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
					REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				--	-----		-----		-----		-----		-----		-----		-----		
				1	94465		0		2529345		478550*		2,050,795		1,904,122		786205		
				2	65833		0		1729681		478550*		1,251,131		1,001,418		467515		
				3	50600		0		1324799		478550*		846,249		583,921		311376		
				4	41122		0		1079780		388550		691,230		411,171		220685		
				5	34644		0		915224		388550		526,674		270,073		162654		
*** PARAMETERS ***				6	29937		0		797313		388550		408,763		180,698		123216		
				7	26360		0		699037		388550		310,487		118,324		93939		
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				8	23548		0		622355		388550		233,805		76,809		72724		
YRS FLAT: FMVF: 8/8 RES:				9	21281		0		560915		388550		172,365		48,815		56997		
				10	19413		0		510422		388550		121,872		29,755		45101		
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .85				11	17846		0		468379		388550		79,829		16,801		35987		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85				12	16418		0		430892		388550		42,342		7,683		28789		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				13	15105		0		396413		388550		7,863		1,230		23031		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====		=====		=====		=====		=====		=====		=====		=====	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				456572		0		12064555		5321150		6,743,405		4,650,820		2428219			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.97	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,474,810	RI OIL VAL: 2,336,323	
409,000				WI PAYOUT: 3.7	GAS VAL: 176,006	GAS VAL: 91,894	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
				=====		=====	=====
				8/8 VALUE: 7,084,390	WI TOTAL: 4,656,170	RI TOTAL: 2,428,220	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 241.0 D B: 1.000 De/Dt: 38.0 / 8.0
 GAS: 591.0 D B: 1.006 De/Dt: 35.0 / 8.0
 PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
 SERV WELLS: EQ SCH#: VAL:
 INJ WELLS: EQ SCH#: VAL:
 COMPRESSRS: HP: VAL:
 OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,346,810
 LAST YR RI VAL: 4,219,810
 LAST YR 8/8 VAL: 13,566,620

LAST YR OIL PROD: 91,978
 LAST YR GAS PROD: 193,754
 * CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 121946 - UL ECLIPSE 16-29-24 WA4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59512 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10682
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 44,198	124,437	0	47.33	.73	.73	.00	1568919
ALT JOB#:	UNIT.....:			2 28,950	86,565	0	48.00	.73	.73	.00	1042200
ALT LSE#:	EOR.....:			3 21,597	66,510	0	48.68	.73	.73	.00	788506
ALT RRC#:	GRAPH.....:			4 17,247	54,051	0	49.37	.73	.73	.00	638613
				5 14,365	45,548	0	50.06	.73	.73	.00	539334
				6 12,317	39,372	0	50.77	.73	.73	.00	469001
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 10,781	34,679	0	50.77	.73	.73	.00	410514
---	-----	-----	-----	8 9,589	30,993	0	50.77	.73	.73	.00	365125
00	WARD COUNTY CENTRAL	1.000000	4,347,840	9 8,634	28,017	0	50.77	.73	.73	.00	328761
01	WARD COUNTY	1.000000	4,347,840	10 7,856	25,567	0	50.77	.73	.73	.00	299137
30	M-W-P ISD	1.000000	4,347,840	11 7,205	23,513	0	50.77	.73	.73	.00	274348
				=====	=====	=====					=====
				182,739	559,252	0					6,724,458

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 68129	0	1637048	285000	1,352,048	1,255,350	508849
				2 47394	0	1089594	285000	804,594	644,005	294506
				3 36414	0	824920	285000	539,920	372,550	193887
				4 29593	0	668206	285000	383,206	227,946	136568
				5 24938	0	564272	285000	279,272	143,208	100282
				6 21556	0	490557	285000	205,557	90,869	75811
				7 18987	0	429501	285000	144,501	55,068	57718
*** PARAMETERS ***				8 16969	0	382094	285000	97,094	31,897	44649
				9 15339	0	344100	285000	59,100	16,738	34966
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10 13998	0	313135	285000	28,135	6,869	27669
YRS FLAT:	FMVF:	8/8 RES:		11 12873	0	287221	285000	2,221	467	22068
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .85			306190	0	7030648	3135000	3,895,648	2,844,967	1496973
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
300,000				8/8 VALUE:	4,347,840	WI TOTAL:	2,850,870	RI TOTAL:	1,496,970	
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.0 D B: 1.016 De/Dt: 40.6 / 8.0
GAS: 427.0 D B: 1.013 De/Dt: 35.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,718,660
LAST YR RI VAL: 3,696,000
LAST YR 8/8 VAL: 11,414,660

LAST YR OIL PROD: 76,651
LAST YR GAS PROD: 168,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 121947 - FOWLER 193-194 A FULL WI DECIMAL = .743152 #WELLS: 1
RRC#, WELL#.....: 295679 - W101DM RRC DIST...: 08 FULL RI DECIMAL = .256848 DEPTH: 11442
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	56,060	129,481	0	47.06	.61	.61	.00	1960571
				2	43,497	73,122	0	47.71	.61	.61	.00	1542220
				3	35,562	52,592	0	48.39	.61	.61	.00	1278850
				4	30,091	41,604	0	49.07	.61	.61	.00	1097313
				5	26,085	34,669	0	49.77	.61	.61	.00	964797
				6	23,024	29,859	0	50.46	.61	.61	.00	863387
				7	20,613	26,310	0	50.46	.61	.61	.00	772976
				8	18,660	23,574	0	50.46	.61	.61	.00	699740
00	WARD COUNTY CENTRAL	1.000000	7,985,060	9	17,045	21,393	0	50.46	.61	.61	.00	639178
01	WARD COUNTY	1.000000	7,985,060	10	15,681	19,615	0	50.46	.61	.61	.00	588029
30	M-W-P ISD	.550000	4,391,780	11	14,427	18,046	0	50.46	.61	.61	.00	541005
31	PECOS-BARSTOW ISD	.450000	3,593,280	12	13,273	16,602	0	50.46	.61	.61	.00	497730
				13	12,211	15,274	0	50.46	.61	.61	.00	457906
				14	11,234	14,052	0	50.46	.61	.61	.00	421269
				15	10,335	12,928	0	50.46	.61	.61	.00	387557
				16	9,508	11,894	0	50.46	.61	.61	.00	356545
				17	8,747	10,942	0	50.46	.61	.61	.00	328008
				18	8,047	10,067	0	50.46	.61	.61	.00	301758
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					374,100	562,024	0					13,698,839

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***	1	58697	0	2019268	294000	1,725,268	1,615,869	656527
	2	33148	0	1575368	294000	1,281,368	1,052,733	453279
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	3	23841	0	1302691	294000	1,008,691	726,934	331698
YRS FLAT: FMVF: 8/8 RES:	4	18860	0	1116173	294000	822,173	519,753	251512
	5	15716	0	980513	294000	686,513	380,692	195523
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .71	6	13536	0	876923	294000	582,923	283,551	154751
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71	7	11927	0	784903	294000	490,903	209,469	122577
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	10687	0	710427	294000	416,427	155,864	98181
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	9698	0	648876	294000	354,876	116,516	79358
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	8892	0	596921	294000	302,921	87,244	64605
	11	8181	0	549186	294000	255,186	64,470	52601
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	7526	0	505256	294000	211,256	46,817	42825
-----	13	6924	0	464830	294000	170,830	33,210	34866
300,000	14	6370	0	427639	294000	133,639	22,788	28387
-----	15	5861	0	393418	294000	99,418	14,871	23111
	16	5392	0	361937	294000	67,937	8,914	18815
	17	4960	0	332968	294000	38,968	4,485	15318
	18	4564	0	306322	294000	12,322	1,244	12472
	=====	=====	=====	=====	=====	=====	=====	=====
		254780	0	13953619	5292000	8,661,619	5,345,424	2636406

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.0 D B: 1.011 De/Dt: 25.0 / 8.0 \$/BBLRESV: 18.88 EQUIP VAL: 3,244
GAS: 549.0 D B: 1.200 De/Dt: 55.0 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 5,247,817 RI OIL VAL: 2,588,265
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 97,602 GAS VAL: 48,138
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000 8/8 VALUE: 7,985,060 WI TOTAL: 5,348,660 RI TOTAL: 2,636,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,428,490
LAST YR RI VAL: 2,983,170
LAST YR 8/8 VAL: 9,411,660

LAST YR OIL PROD: 76,159
LAST YR GAS PROD: 286,005

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121948 - UTL L J BELDIN 1211-17A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59374 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11544

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000529 EOR.....:
ALT RRC#: 59374 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	14,944	9,993	0	47.33	.73	.73	.00	530475
00	WARD COUNTY CENTRAL	.573000	160,010		14,944	9,993	0					530,475
01	WARD COUNTY	.573000	160,010									
30	M-W-P ISD	.573000	160,010									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 8.97 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 100,532 RI OIL VAL: 166,343
WI PAYOUT: .0 GAS VAL: 1,037 GAS VAL: 1,716
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 279,250 WI TOTAL: 111,190 RI TOTAL: 168,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.7 D B: 1.079 De/Dt: 36.0 / 8.0
GAS: 40.0 D B: .982 De/Dt: 51.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,320
LAST YR RI VAL: 171,480
LAST YR 8/8 VAL: 271,800

LAST YR OIL PROD: 15,104
LAST YR GAS PROD: 17,329

REMARKS1: FR UNIT 9045123 TY24
REMARKS2: 57.3% WARD 42.7% WINKLER
MC1:
MC2:

REMARKS1: FR UNTI 9045123 TY24
REMARKS2: 53.7% WARD 42.7% WINKLER
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 121953 - PRICE 45 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295774 - 331H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10962
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,560	349,204	0	47.06	1.02	1.02	.00	866845
ALT JOB#:	UNIT.....:	2	18,830	280,389	0	47.71	1.02	1.02	.00	673784
ALT LSE#:	HCG.....:		43,390	629,593	0					1,540,629
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	798,810	1	267141	0	1133986	980000	153,986	144,222	355587
01	WARD COUNTY	1.000000	798,810	2	214498	0	888282	833000	55,282	45,418	246498
31	PECOS-BARSTOW ISD	1.000000	798,810								
					481639	0	2022268	1813000	209,268	189,640	602085

\$/BBLRESV:	4.44	EQUIP VAL:	7,081
\$/BBLPROD:	0	WI OIL VAL:	144,474
WI PAYOUT:	1.8	GAS VAL:	45,166
RI PAYOUT:	1.8	PRD VAL:	0
8/8 VALUE:	798,810	WI TOTAL:	196,720
		RI TOTAL:	602,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.7 D B: 1.447 De/Dt: 27.5 / 8.0
GAS: 1,083.0 D B: .959 De/Dt: 21.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,110
LAST YR RI VAL: 777,790
LAST YR 8/8 VAL: 1,165,900

LAST YR OIL PROD: 39,479
LAST YR GAS PROD: 457,391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121954 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1
RRC#, WELL#.....: 295780 - 131H RRC DIST...: 08 FULL RI DECIMAL = .245200 DEPTH: 10342
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	225825	0	1014815	784000	230,815	216,179	310124
00	WARD COUNTY CENTRAL	1.000000	533,730	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	533,730		225825	0	1014815	784000	230,815	216,179	310124
31	PECOS-BARSTOW ISD	1.000000	533,730								

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 10.02 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 168,073 RI OIL VAL: 241,112
WI PAYOUT: 1.0 GAS VAL: 48,106 GAS VAL: 69,011
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 533,730 WI TOTAL: 223,610 RI TOTAL: 310,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.1 D B: 1.000 De/Dt: 35.0 / 8.0
GAS: 1,019.0 D B: 1.001 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,640,010
LAST YR RI VAL: 1,171,840
LAST YR 8/8 VAL: 2,811,850

LAST YR OIL PROD: 31,681
LAST YR GAS PROD: 381,751

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2026 MNRLJHAR

LEASE#, NAME.....: 121956 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1
RRC#, WELL#.....: 295781 - 332H RRC DIST...: 08 FULL RI DECIMAL = .245200 DEPTH: 11194

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,755		127,040		0	47.06	1.08	1.08	.00	204423
00	WARD COUNTY CENTRAL	1.000000	114,650			5,755		127,040		0					204,423
01	WARD COUNTY	1.000000	114,650												
31	PECOS-BARSTOW ISD	1.000000	114,650												

\$/BBLRESV: 2.00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 8,693 RI OIL VAL: 62,471
WI PAYOUT: .0 GAS VAL: 4,404 GAS VAL: 31,648
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 114,650 WI TOTAL: 20,530 RI TOTAL: 94,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 18.3 D B: .893 De/Dt: 25.2 / 8.0
GAS: 387.0 D B: 1.199 De/Dt: 18.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 423,480
LAST YR RI VAL: 539,220
LAST YR 8/8 VAL: 962,700

LAST YR OIL PROD: 17,248
LAST YR GAS PROD: 346,102

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121958 - WILSON 184-185 UNIT FULL WI DECIMAL = .767180 #WELLS: 1
RRC#, WELL#.....: 295705 - 132H RRC DIST...: 08 FULL RI DECIMAL = .232820 DEPTH: 10708
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,801	236,285	0	47.06	1.91	1.91	.00	859299
ALT JOB#:	UNIT.....:	2	16,387	155,652	0	47.71	1.91	1.91	.00	599800
ALT LSE#:	HCG.....:		40,188	391,937	0					1,459,099
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,163,550	1	346232	0	1205531	686000	519,531	486,588	344161
01	WARD COUNTY	1.000000	1,163,550	2	228079	0	827879	686000	141,879	116,564	209157
31	PECOS-BARSTOW ISD	1.000000	1,163,550								
					574311	0	2033410	1372000	661,410	603,152	553318

\$/BBLRESV:	14.04	EQUIP VAL:	7,081
\$/BBLPROD:	0	WI OIL VAL:	432,799
WI PAYOUT:	1.6	GAS VAL:	170,352
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	1,163,550	WI TOTAL:	610,230
		RI TOTAL:	553,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	82.2 D	B: .988	De/Dt: 36.0 / 8.0
GAS:	845.0 D	B: 1.000	De/Dt: 40.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,918,260
LAST YR RI VAL: 1,354,750
LAST YR 8/8 VAL: 3,273,010

LAST YR OIL PROD: 33,372
LAST YR GAS PROD: 350,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121959 - WILSON 184-185 UNIT FULL WI DECIMAL = .767180 #WELLS: 1
RRC#, WELL#.....: 295706 - 232H RRC DIST...: 08 FULL RI DECIMAL = .232820 DEPTH: 11041
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,518	410,391	0	47.06	1.98	1.98	.00	740771
ALT JOB#:	UNIT.....:	2	13,824	318,486	0	47.71	1.98	1.98	.00	505988
ALT LSE#:	HCG.....:	3	10,437	260,487	0	48.39	1.98	1.98	.00	387462
ALT RRC#:	GRAPH.....:	4	8,388	220,501	0	49.07	1.98	1.98	.00	315771
		5	7,011	191,240	0	49.77	1.98	1.98	.00	267698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	60,178	1,401,105	0				2,217,690

00	WARD COUNTY CENTRAL	1.000000	2,627,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,627,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	2,627,200							

1	623391	0	1364162	490000	874,162	818,731	389449
2	483785	0	989773	490000	499,773	410,599	250060
3	395684	0	783146	490000	293,146	211,262	175092
4	334945	0	650716	490000	160,716	101,600	128749
5	290497	0	558195	490000	68,195	37,816	97736
	2128302	0	4345992	2450000	1,895,992	1,580,008	1041086

\$/BBLRESV:	17.46	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	806,251
WI PAYOUT:	2.7	GAS VAL:	773,755
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,627,200 WI TOTAL: 1,586,120 RI TOTAL: 1,041,080

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.1 D B: 1.000 De/Dt: 38.0 / 8.0
GAS: 1,303.0 D B: 1.017 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,460,770
LAST YR RI VAL: 2,059,950
LAST YR 8/8 VAL: 5,520,720

LAST YR OIL PROD: 28,375
LAST YR GAS PROD: 481,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121960 - WILSON 184-185 UNIT FULL WI DECIMAL = .766346 #WELLS: 1
RRC#, WELL#.....: 295707 - 332H RRC DIST...: 08 FULL RI DECIMAL = .233654 DEPTH: 11341
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	
		1	31,111	428,121	0	47.06	1.96	1.96	.00	1121995
ALT FRZ.: ALT G\$ RRC:		2	18,893	266,849	0	47.71	1.95	1.95	.00	690773
ALT JOB#: UNIT.....:		3	13,714	194,971	0	48.39	1.95	1.95	.00	508563
ALT LSE#: HCG.....:		=====		=====	=====	=====	=====	=====	=====	
ALT RRC#: GRAPH.....:		63,718		889,941	0					2,321,331

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,150,570	--							
01	WARD COUNTY	1.000000	2,150,570	1	643054	0	1765049	784000	981,049	918,841	506250
31	PECOS-BARSTOW ISD	1.000000	2,150,570	2	398772	0	1089545	784000	305,545	251,027	276552
				3	291360	0	799923	784000	15,923	11,475	179680
					=====	=====	=====	=====	=====	=====	=====
					1333186	0	3654517	2352000	1,302,517	1,181,343	962482
					\$/BBLRESV:	15.37	EQUIP VAL:	6,744			
					\$/BBLPROD:	0	WI OIL VAL:	750,383	RI OIL VAL:	611,364	
					WI PAYOUT:	1.7	GAS VAL:	430,959	GAS VAL:	351,117	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	2,150,570	WI TOTAL:	1,188,090	RI TOTAL:	962,480	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
OP EXP \$/YR		
OIL BOPD		
GAS MCF/D		
PROD BBL/D		

800,000		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	120.0 D	B: 1.065	De/Dt: 47.5 / 8.0
GAS:	1,607.0 D	B: 1.029	De/Dt: 45.0 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000			
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	2,925,780
LAST YR RI VAL:	1,997,390
LAST YR 8/8 VAL:	4,923,170

LAST YR OIL PROD:	46,653
LAST YR GAS PROD:	610,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121961 - PALMER 52 UNIT 332H FULL WI DECIMAL = .780846 #WELLS: 1
RRC#, WELL#.....: 295794 - 332H RRC DIST..: 08 FULL RI DECIMAL = .219154 DEPTH: 11290
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 71052900		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----		-----		-----		-----
		1	15,963	217,937	0	47.06	1.44	1.44	.00	586586
ALT FRZ.:	ALT G\$ RRC:	2	11,111	112,121	0	47.71	1.44	1.44	.00	413931
ALT JOB#:	UNIT.....:	3	8,584	76,217	0	48.39	1.44	1.44	.00	324348
ALT LSE#:	HCG.....:	=====		=====	=====	=====				
ALT RRC#:	GRAPH.....:	35,658		406,275	0	1,324,865				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	987,140	--							
01	WARD COUNTY	1.000000	987,140	1	245052	0	831638	416500	415,138	388,814	219574
31	PECOS-BARSTOW ISD	1.000000	987,140	2	126071	0	540002	374850	165,152	135,684	126172
				3	85700	0	410048	374850	35,198	25,367	84785
					=====	=====	=====	=====	=====	=====	=====
					456823	0	1781688	1166200	615,488	549,865	430531
					\$/BBLRESV: 14.68		EQUIP VAL:	6,744			
					\$/BBLPROD: 0		WI OIL VAL:	408,880	RI OIL VAL:	320,143	
					WI PAYOUT: 1.9		GAS VAL:	140,984	GAS VAL:	110,387	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	987,140	WI TOTAL:	556,610	RI TOTAL:	430,530	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.67		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67		
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.0 D B: 1.082 De/Dt: 35.5 / 8.0
GAS: 979.0 D B: 1.014 De/Dt: 60.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,379,450
LAST YR RI VAL: 1,187,650
LAST YR 8/8 VAL: 2,567,100

LAST YR OIL PROD: 22,197
LAST YR GAS PROD: 412,195

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121963 - BYERLEY STATE 1-0-32-64 A FULL WI DECIMAL = .725213 #WELLS: 1
RRC#, WELL#.....: 59936 - RRC DIST...: 08 FULL RI DECIMAL = .274787 DEPTH: 11439
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	90,809	136,127	0	47.33	1.93	1.93	.00	3116958
ALT JOB#:	UNIT.....:	2	66,814	86,834	0	48.00	1.93	1.93	.00	2325810
ALT LSE#:	EOR.....:	3	52,898	64,078	0	48.68	1.93	1.93	.00	1867478
ALT RRC#:	GRAPH.....:	4	43,800	50,885	0	49.37	1.93	1.93	.00	1568205
		5	37,382	42,248	0	50.06	1.93	1.93	.00	1357122
		6	32,609	36,148	0	50.77	1.93	1.93	.00	1200633

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28,920	31,607	0	50.77	1.93	1.93	.00	1064807
---	-----	-----	-----	8	25,981	28,089	0	50.77	1.93	1.93	.00	956596
00	WARD COUNTY CENTRAL	.540000	5,419,320	9	23,588	25,286	0	50.77	1.93	1.93	.00	868488
01	WARD COUNTY	.540000	5,419,320	10	21,599	22,997	0	50.77	1.93	1.93	.00	795255
31	PECOS-BARSTOW ISD	.540000	5,419,320	11	19,871	21,093	0	50.77	1.93	1.93	.00	731632

444,271 545,392 0 15,852,984

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	190532	0	3307490	712500	2,594,990	2,409,397	1168632
2	121538	0	2447348	712500	1,734,848	1,388,590	751930
3	89687	0	1957165	712500	1,244,665	858,831	522896
4	71222	0	1639427	712500	926,927	551,373	380874
5	59133	0	1416255	712500	703,755	360,879	286108
6	50595	0	1251228	712500	538,728	238,150	219801
7	44239	0	1109046	712500	396,546	151,120	169413
8	39315	0	995911	712500	283,411	93,106	132286
9	35392	0	903880	712500	191,380	54,201	104403
10	32188	0	827443	712500	114,943	28,063	83108
11	29523	0	761155	712500	48,655	10,240	66477

763364 0 16616348 7837500 8,778,848 6,143,950 3885928

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.25	\$/BBLRESV: 18.19	EQUIP VAL: 5,906
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	\$/BBLPROD: 0	WI OIL VAL: 5,861,691
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5	WI PAYOUT: 3.6	GAS VAL: 282,253
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	10,035,780	WI TOTAL:	6,149,850	RI TOTAL:	3,885,930
750,000									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 299.0 D B: 1.005 De/Dt: 30.0 / 8.0
GAS: 501.0 D B: 1.028 De/Dt: 43.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,857,560
LAST YR RI VAL: 3,451,060
LAST YR 8/8 VAL: 9,308,620

LAST YR OIL PROD: 105,017
LAST YR GAS PROD: 193,457

REMARKS1: 54% WARD, 46% LOVING
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121964 - BYERLEY STATE 1-0-32-64 B FULL WI DECIMAL = .751595 #WELLS: 1
RRC#, WELL#.....: 59974 - RRC DIST.: 08 FULL RI DECIMAL = .248405 DEPTH: 11486
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	55,980	194,544	0	47.33	1.93	1.93	.00	1991376
ALT JOB#:	UNIT.....:	2	34,332	163,418	0	48.00	1.93	1.93	.00	1238580
ALT LSE#:	EOR.....:	3	24,789	140,881	0	48.68	1.93	1.93	.00	906971
ALT RRC#:	GRAPH.....:	4	19,392	123,806	0	49.37	1.93	1.93	.00	719564
		5	15,920	110,422	0	50.06	1.93	1.93	.00	598988

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	150,413	733,071	0				5,455,479

00	WARD COUNTY CENTRAL	.540000	2,338,400	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.540000	2,338,400	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	.540000	2,338,400							

1	282201	0	2273577	661200	1,612,377	1,497,060	700704
2	237051	0	1475631	661200	814,431	651,879	395463
3	204359	0	1111330	661200	450,130	310,595	258986
4	179590	0	899154	661200	237,954	141,545	182209
5	160176	0	759164	661200	97,964	50,235	133774
	1063377	0	6518856	3306000	3,212,856	2,651,314	1671136

\$/BBLRESV:	19.63	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,218,821
WI PAYOUT:	2.5	GAS VAL:	432,490
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
696,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 212.0 D B: .985 De/Dt: 46.0 / 8.0
GAS: 587.0 D B: .997 De/Dt: 17.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,952,270
LAST YR RI VAL: 2,142,620
LAST YR 8/8 VAL: 6,094,890

LAST YR OIL PROD: 69,754
LAST YR GAS PROD: 218,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121965 - SHOSHONE C 34-166-165 WA FULL WI DECIMAL = .819256 #WELLS: 1
RRC#, WELL#.....: 59863 - RRC DIST.: 08 FULL RI DECIMAL = .180744 DEPTH: 11746
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	4,379,310	1	41,175		117,599		0	47.33	2.33	2.33	.00	1596577
01	WARD COUNTY	1.000000	4,379,310	2	33,421		92,459		0	48.00	2.33	2.33	.00	1314257
30	M-W-P ISD	1.000000	4,379,310	3	28,153		76,184		0	48.68	2.32	2.32	.00	1122781
				4	24,342		64,782		0	49.37	2.32	2.32	.00	984553
				5	21,447		56,350		0	50.06	2.32	2.32	.00	879583
				6	19,178		49,856		0	50.77	2.32	2.32	.00	797683
				7	17,350		44,706		0	50.77	2.32	2.32	.00	721649
				8	15,844		40,518		0	50.77	2.32	2.32	.00	659009
				9	14,576		37,045		0	50.77	2.32	2.32	.00	606269
				10	13,410		34,081		0	50.77	2.32	2.32	.00	557771
					=====		=====		=====					=====
					228,896		613,580		0					9,240,132

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	224481	0	1821058	760000	1,061,058	985,171	374642
	2	176492	0	1490749	646000	844,749	676,145	266687
	3	144801	0	1267582	581400	686,182	473,473	197186
	4	123129	0	1107682	581400	526,282	313,054	149837
	5	107103	0	986686	581400	405,286	207,827	116059
	6	94760	0	892443	581400	311,043	137,500	91282
	7	84972	0	806621	581400	225,221	85,830	71743
	8	77012	0	736021	581400	154,621	50,796	56924
	9	70410	0	676679	581400	95,279	26,984	45509
	10	64777	0	622548	581400	41,148	10,047	36407
		=====	=====	=====	=====	=====	=====	=====
		1167937	0	10408069	6057200	4,350,869	2,966,827	1406276

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.71 \$/BBLRESV: 14.05 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71 \$/BBLPROD: 0 WI OIL VAL: 2,633,905 RI OIL VAL: 1,248,471
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 332,920 GAS VAL: 157,804
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,379,310 WI TOTAL: 2,973,030 RI TOTAL: 1,406,280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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800,000			
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1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.0 D B: 1.031 De/Dt: 20.7 / 8.0
GAS: 370.0 D B: .996 De/Dt: 23.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,159,950
LAST YR RI VAL: 2,892,260
LAST YR 8/8 VAL: 10,052,210

LAST YR OIL PROD: 60,746
LAST YR GAS PROD: 186,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121966 - UL JEFF E NORTH E 17-27-5 TB FULL WI DECIMAL = .775615 #WELLS: 1
RRC#, WELL#.....: 59940 - RRC DIST...: 08 FULL RI DECIMAL = .224385 DEPTH: 11080

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	49,359	47,485	0	47.33	2.55	2.55	.00	1811962
ALT LSE#:	EOR.....:	3	31,482	28,315	0	48.00	2.55	2.55	.00	1172060
ALT RRC#:	GRAPH.....:	4	22,119	19,120	0	48.68	2.55	2.55	.00	835146
		5	16,540	13,927	0	49.37	2.55	2.55	.00	633352
		6	12,917	10,675	0	50.06	2.55	2.55	.00	501532
			10,415	8,486	0	50.77	2.55	2.55	.00	410122

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	142,832	128,008	0	5,364,174
00	WARD COUNTY CENTRAL	1.000000	3,744,630				
01	WARD COUNTY	1.000000	3,744,630				
30	M-W-P ISD	1.000000	3,744,630				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	93917	0	1905879	590000*	1,315,879	1,221,768	514153
2	56002	0	1228062	380000	848,062	678,797	288084
3	37816	0	872962	380000	492,962	340,149	178074
4	27545	0	660897	380000	280,897	167,089	117230
5	21113	0	522645	380000	142,645	73,147	80615
6	16784	0	426906	380000	46,906	20,735	57259
	253177	0	5617351	2490000	3,127,351	2,501,685	1235415

\$/BBLRESV:	21.56	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	2,388,932	RI OIL VAL:	1,179,734		
WI PAYOUT:	2.7	GAS VAL:	112,751	GAS VAL:	55,680		
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,744,630	WI TOTAL:	2,509,220	RI TOTAL:	1,235,410
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 175.0 D B: .600 De/Dt: 40.0 / 8.0
GAS: 176.0 D B: .600 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,967,170
LAST YR RI VAL: 3,409,530
LAST YR 8/8 VAL: 11,376,700

LAST YR OIL PROD: 73,566
LAST YR GAS PROD: 74,933
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2 :

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121969 - SHORTLEAF A3 FULL WI DECIMAL = .751581 #WELLS: 1
RRC#, WELL#.....: 59751 - RRC DIST...: 08 FULL RI DECIMAL = .248419 DEPTH: 11505

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 121970 - SHORTLEAF A4 FULL WI DECIMAL = .751581 #WELLS: 1
RRC#, WELL#.....: 59873 - RRC DIST...: 08 FULL RI DECIMAL = .248419 DEPTH: 11287

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	682,240	1	20,438	25,414	0	47.33	2.71	2.71	.00	727027
01	WARD COUNTY	1.000000	682,240	2	12,525	14,732	0	48.00	2.71	2.71	.00	451850
30	M-W-P ISD	1.000000	682,240									
					81769	0	1260646	931089	329,557	303,896		369182

\$/BBLRESV: 11.47 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 284,184 RI OIL VAL: 345,236
WI PAYOUT: 1.0 GAS VAL: 19,711 GAS VAL: 23,946
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 682,240 WI TOTAL: 313,060 RI TOTAL: 369,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
279,521

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.4 D B: .600 De/Dt: 43.0 / 8.0
GAS: 96.0 D B: .600 De/Dt: 47.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,940
LAST YR RI VAL: 199,670
LAST YR 8/8 VAL: 341,610

LAST YR OIL PROD: 24,731
LAST YR GAS PROD: 33,382
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121971 - SHORTLEAF A5 FULL WI DECIMAL = .751581 #WELLS: 1
RRC#, WELL#.....: 59768 - RRC DIST...: 08 FULL RI DECIMAL = .248419 DEPTH: 11500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 540
LAST YR GAS PROD: 1,691

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121972 - SHORTLEAF A6 FULL WI DECIMAL = .751581 #WELLS: 1
RRC#, WELL#.....: 59780 - RRC DIST...: 08 FULL RI DECIMAL = .248419 DEPTH: 11338

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.001 De/Dt: 25.8 / 8.0
GAS: D B: 1.067 De/Dt: 36.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,046,050
LAST YR RI VAL: 709,190
LAST YR 8/8 VAL: 1,755,240

LAST YR OIL PROD: 7,427
LAST YR GAS PROD: 17,476

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 121974 - MEGALODON 1BS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59698 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10107
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	73,345	125,695	0	47.33	1.23	1.23	.00	2603564
ALT JOB#:	UNIT.....:	2	44,093	73,983	0	48.00	1.23	1.23	.00	1587348
ALT LSE#:	EOR.....:	3	31,719	52,962	0	48.68	1.23	1.23	.00	1158061
ALT RRC#:	GRAPH.....:	4	24,826	41,415	0	49.37	1.23	1.23	.00	919245
		=====			=====	=====				=====
		173,983			294,055	0				6,268,218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,613,680	1	115954	0	2719518	802750	1,916,768	1,779,680	845317
01	WARD COUNTY	1.000000	4,613,680	2	68249	0	1655597	802750	852,847	682,627	447491
31	PECOS-BARSTOW ISD	1.000000	4,613,680	3	48857	0	1206918	802750	404,168	278,880	283670
				4	38205	0	957450	802750	154,700	92,022	195683
					=====	=====	=====	=====	=====	=====	=====
					271265	0	6539483	3211000	3,328,483	2,833,209	1772161

\$/BBLRESV:	20.81	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,715,682
WI PAYOUT:	2.2	GAS VAL:	117,524
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	4,613,680	WI TOTAL:	2,841,520
		RI TOTAL:	1,772,160

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
845,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	284.0 D	B: 1.024	De/Dt: 48.0 / 8.0
GAS:	498.0 D	B: 1.051	De/Dt: 50.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	131,830
LAST YR RI VAL:	368,960
LAST YR 8/8 VAL:	500,790

LAST YR OIL PROD:	85,976
LAST YR GAS PROD:	166,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 121975 - WARWINK UNIV "18-34-33" FULL WI DECIMAL = .750111 #WELLS: 1
RRC#, WELL#.....: 59305 - RRC DIST..: 08 FULL RI DECIMAL = .249889 DEPTH: 11125

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,833	91,300	0	47.33	2.10	2.10	.00	1485187
ALT JOB#:	UNIT.....:	2	28,198	63,817	0	48.00	2.10	2.10	.00	1015278
ALT LSE#:	EOR.....:	3	21,307	49,314	0	48.68	2.10	2.10	.00	778034
ALT RRC#:	GRAPH.....:	4	17,136	40,299	0	49.37	2.10	2.10	.00	634597
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			108,474	244,730	0					3,913,096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,827,290	1	143819	0	1629006	608950	1,020,056	959,587	512784
01	WARD COUNTY	1.000000	2,827,290	2	100527	0	1115805	608950	506,855	421,957	313605
30	M-W-P ISD	1.000000	2,827,290	3	77681	0	855715	608950	246,765	181,796	214736
				4	63480	0	698077	608950	89,127	58,108	156410
					=====	=====	=====	=====	=====	=====	=====
					385507	0	4298603	2435800	1,862,803	1,621,448	1197535

\$/BBLRESV:	18.14	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,476,033
WI PAYOUT:	2.4	GAS VAL:	145,413
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,827,290	WI TOTAL:	1,629,760
		RI TOTAL:	1,197,530

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
641,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	147.0 D	B: 1.006	De/Dt: 38.0 / 8.0
GAS:	313.0 D	B: 1.059	De/Dt: 35.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,800,160
LAST YR RI VAL: 3,020,180
LAST YR 8/8 VAL: 8,820,340

LAST YR OIL PROD: 66,061
LAST YR GAS PROD: 115,571

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 121976 - UL 20 SUNLIGHT FULL WI DECIMAL = .751512 #WELLS: 1
RRC#, WELL#.....: 58326 - S002H RRC DIST...: 08 FULL RI DECIMAL = .248488 DEPTH: 11314
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	10,806	9,182	0	46.69	1.22	1.22	.00	379162
ALT JOB#: 124800	UNIT.....:	2	7,681	6,834	0	47.35	1.22	1.22	.00	273321
ALT LSE#: 3000532	EOR.....:	3	5,966	5,443	0	48.02	1.22	1.22	.00	215299
ALT RRC#: 58326	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			24,453	21,459	0					867,782

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.010000	5,400	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.010000	5,400	1	8418	0	387580	190000	197,580	185,051	120557
30	M-W-P ISD	.010000	5,400	2	6266	0	279587	190000	89,587	73,602	76961
				3	4990	0	220289	190000	30,289	21,829	53662
				=====	=====	=====	=====	=====	=====	=====	=====
					19674	0	887456	570000	317,456	280,482	251180

\$/BBLRESV:	14.92	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	274,264
WI PAYOUT:	2.1	GAS VAL:	6,218
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	540,390	WI TOTAL:	289,210
		RI TOTAL:	251,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
200,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	36.5 D	B: 1.010	De/Dt: 33.2 / 8.0
GAS:	30.0 D	B: 1.003	De/Dt: 28.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 479,320
LAST YR RI VAL: 447,360
LAST YR 8/8 VAL: 926,680

LAST YR OIL PROD: 17,441
LAST YR GAS PROD: 10,379

REMARKS1: 99% WINKLER 1% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 301 LOVING LAST UPDATE: 6/12/2026 MNRLTSTU

LEASE#, NAME.....: 121979 - ATLANTA 73 73H GAS FULL WI DECIMAL = .742935 #WELLS: 1
RRC#, WELL#.....: 295413 - 73H RRC DIST...: 08 FULL RI DECIMAL = .257065 DEPTH: 10895
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,068	455,233	0	46.36	1.44	1.44	.00	1001174
ALT JOB#:	UNIT.....:	2	20,120	350,790	0	47.01	1.44	1.44	.00	702699
ALT LSE#:	HCG.....:	3	14,823	282,561	0	47.66	1.44	1.44	.00	524857
ALT RRC#:	GRAPH.....:	4	11,412	234,853	0	48.35	1.43	1.43	.00	409929
		5	9,082	199,817	0	49.03	1.43	1.43	.00	330822

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	84,505	1,523,254	0				2,969,481

00	WARD COUNTY CENTRAL	.650000	1,967,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.650000	1,967,550	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	.650000	1,967,550							

1	487020	0	1488194	490025	998,169	930,792	482282
2	375284	0	1077983	490025	587,958	476,758	306442
3	302291	0	827148	490025	337,123	237,709	206259
4	249507	0	659436	490025	169,411	103,873	144245
5	212285	0	543107	490025	53,082	28,302	104208
	1626387	0	4595868	2450125	2,145,743	1,777,434	1243436

\$/BBLRESV:	18.29	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,148,434
WI PAYOUT:	2.6	GAS VAL:	628,998
RI PAYOUT:	3.3	PRD VAL:	0

8/8 VALUE:	3,026,990	WI TOTAL:	1,783,550	RI TOTAL:	1,243,440

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.23 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,026			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.6 D B: .549 De/Dt: 33.3 / 5.0
GAS: 1,443.0 D B: .779 De/Dt: 25.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,221,470
LAST YR RI VAL: 1,982,840
LAST YR 8/8 VAL: 4,204,310

LAST YR OIL PROD: 31,607
LAST YR GAS PROD: 515,603

REMARKS1: 35% LOVING/ 65% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 6/12/2026 MNRLTSTU

LEASE#, NAME.....: 121980 - ATLANTA 73 72H GAS FULL WI DECIMAL = .768811 #WELLS: 1
RRC#, WELL#.....: 295529 - 72H RRC DIST.: 08 FULL RI DECIMAL = .231189 DEPTH: 11062
OPERATOR#, AGENT#: 011198 - 84

OPERATOR NAME....: ALCHEMIST ENERGY, LL
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,713	466,219	0	46.36	1.58	1.58	.00	916465
ALT JOB#:	UNIT.....:	2	20,985	366,774	0	47.01	1.58	1.58	.00	758436
ALT LSE#:	HCG.....:	3	17,731	298,072	0	47.66	1.58	1.58	.00	649691
ALT RRC#:	GRAPH.....:	4	15,349	248,297	0	48.35	1.58	1.58	.00	570553
		=====	=====	=====						=====
			79,778	1,379,362	0					2,895,145

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.650000	1,422,750	1	566326	0	1482791	824670	658,121	613,698	417616
01	WARD COUNTY	.650000	1,422,750	2	445528	0	1203964	824670	379,294	307,558	297445
31	PECOS-BARSTOW ISD	.650000	1,422,750	3	362074	0	1011765	824670	187,095	131,922	219262
				4	301612	0	872165	824670	47,495	29,122	165799
					=====	=====	=====	=====	=====	=====	=====
					1675540	0	4570685	3298680	1,272,005	1,082,300	1100122

\$/BBLRESV:	11.18	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	685,545
RI OIL VAL:	696,834	WI PAYOUT:	2.3
GAS VAL:	396,754	RI PAYOUT:	3.0
PRD VAL:	0	PRD VAL:	0
=====			
8/8 VALUE:	2,188,840	WI TOTAL:	1,088,720
		RI TOTAL:	1,100,120

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.23		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
841,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	79.0 D	B: 1.000	De/Dt: 20.1 / 5.0
GAS:	1,455.0 D	B: .649	De/Dt: 22.8 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,487,860
LAST YR RI VAL: 2,069,000
LAST YR 8/8 VAL: 4,556,860

LAST YR OIL PROD: 39,168
LAST YR GAS PROD: 628,788

REMARKS1: 35% LOVING/ 65% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/16/2026 MNRLJHAR				
LEASE#, NAME.....: 121981 - UL 20 GRUB A 4201H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 59541 - 4201H RRC DIST...: 08				FULL RI DECIMAL = .250000				DEPTH: 11730				
OPERATOR#, AGENT#: 646827 -												
OPERATOR NAME.....: PDEH LLC												
OIL FIELD#.....: 71052900												
OIL FIELD NAME...: PHANTOM (WOLFCAMP)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	47,112	23,691	0	46.71	2.49	2.49	.00	1650451
ALT FRZ.: ALT G\$ RRC:				2	36,647	16,848	0	47.37	2.49	2.49	.00	1301976
ALT JOB#: UNIT.....:				3	29,794	13,103	0	48.04	2.49	2.49	.00	1073478
ALT LSE#: EOR.....:				4	24,979	10,732	0	48.71	2.49	2.49	.00	912545
ALT RRC#: GRAPH.....:				5	21,424	9,093	0	49.40	2.49	2.49	.00	793759
				6	18,702	7,893	0	50.09	2.49	2.49	.00	702587
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,558	6,974	0	50.09	2.49	2.49	.00	622043
---	-----	-----	-----	8	14,824	6,250	0	50.09	2.49	2.49	.00	556901
00	WARD COUNTY CENTRAL	.800000	6,579,910	9	13,397	5,662	0	50.09	2.49	2.49	.00	503292
01	WARD COUNTY	.800000	6,579,910	10	12,206	5,179	0	50.09	2.49	2.49	.00	458549
30	M-W-P ISD	.800000	6,579,910	11	11,194	4,767	0	50.09	2.49	2.49	.00	420531
				12	10,326	4,419	0	50.09	2.49	2.49	.00	387922
				13	9,575	4,118	0	50.09	2.49	2.49	.00	359709
				14	8,920	3,856	0	50.09	2.49	2.49	.00	335102
				15	8,341	3,627	0	50.09	2.49	2.49	.00	313351
				16	7,829	3,423	0	50.09	2.49	2.49	.00	294116
				17	7,374	3,241	0	50.09	2.49	2.49	.00	277023
				18	6,961	3,078	0	50.09	2.49	2.49	.00	261507
				19	6,590	2,924	0	50.09	2.49	2.49	.00	247570
				20	6,254	2,778	0	50.09	2.49	2.49	.00	234947
				21	5,941	2,639	0	50.09	2.49	2.49	.00	223189
				22	5,644	2,507	0	50.09	2.49	2.49	.00	212031
				23	5,362	2,382	0	50.09	2.49	2.49	.00	201437
				24	5,094	2,263	0	50.09	2.49	2.49	.00	191369
*** PARAMETERS ***				25	4,839	2,150	0	50.09	2.49	2.49	.00	181789
				26	4,597	2,043	0	50.09	2.49	2.49	.00	172698
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		27	4,367	1,941	0	50.09	2.49	2.49	.00	164057
YRS FLAT:	FMVF:	8/8 RES:		28	4,149	1,844	0	50.09	2.49	2.49	.00	155868
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.91				359,000	159,425	0						13,209,797
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	44243	0	1694694	60800	1,633,894	1,537,037	533778	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	31464	0	1333440	60800	1,272,640	1,059,473	374994	
-----				3	24470	0	1097948	60800	1,037,148	764,088	275688	
64,000				4	20042	0	932587	60800	871,787	568,379	209077	
-----				5	16981	0	810740	60800	749,940	432,686	162286	
				6	14740	0	717327	60800	656,527	335,216	128203	
				7	13024	0	635067	60800	574,267	259,483	101340	
				8	11672	0	568573	60800	507,773	203,038	81009	
				9	10574	0	513866	60800	453,066	160,322	65369	
				10	9672	0	468221	60800	407,421	127,584	53181	
				11	8902	0	429433	60800	368,633	102,159	43550	
ALT JAN 1 HYPERBOLIC FORECAST:				12	8252	0	396174	60800	335,374	82,248	35872	
OIL: 148.7 D B: .840 De/Dt: 24.3 / 5.0				13	7690	0	367399	60800	306,599	66,541	29703	
GAS: 80.0 D B: 1.020 De/Dt: 33.2 / 5.0				14	7201	0	342303	60800	281,503	54,066	24709	
PRD: M B: De/Dt: /				15	6773	0	320124	60800	259,324	44,077	20632	
				16	6392	0	300508	60800	239,708	36,054	17292	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	6053	0	283076	60800	222,276	29,587	14544	
SERV WELLS: EQ SCH#: VAL:				18	5748	0	267255	60800	206,455	24,321	12260	
INJ WELLS: EQ SCH#: VAL:				19	5461	0	253031	60800	192,231	20,038	10364	
COMPRESSRS: HP: VAL:				20	5188	0	240135	60800	179,335	16,543	8782	
OTHER EQ VALUE(RCNLD):				21	4928	0	228117	60800	167,317	13,660	7449	
				22	4682	0	216713	60800	155,913	11,265	6318	
				23	4448	0	205885	60800	145,085	9,275	5359	
LAST YR WI VAL: 6,566,720				24	4226	0	195595	60800	134,795	7,626	4545	
LAST YR RI VAL: 2,483,700				25	4015	0	185804	60800	125,004	6,259	3855	
LAST YR 8/8 VAL: 9,050,420				26	3815	0	176513	60800	115,713	5,127	3271	
				27	3625	0	167682	60800	106,882	4,191	2774	
				28	3444	0	159312	60800	98,512	3,418	2353	
LAST YR OIL PROD: 55,717				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 31,581					297725	0	13507522	170240011	805,122	5,983,761	2238557	
REMARKS1: 20% LOVING/ 80% WARD					\$/BBLRESV: 21.73		EQUIP VAL: 2,577					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 5,851,867		RI OIL VAL: 2,189,215			
MC1:					WI PAYOUT: 5.6		GAS VAL: 131,888		GAS VAL: 49,340			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 8,224,890		WI TOTAL: 5,986,330		RI TOTAL: 2,238,560			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/16/2026 MNRLJHAR											
LEASE#, NAME.....: 121982 - UL 20 GRUB B 4202H				FULL WI DECIMAL = .750000				#WELLS: 1											
RRC#, WELL#.....: 59584 - 4202H RRC DIST..: 08				FULL RI DECIMAL = .250000				DEPTH: 11449											
OPERATOR#, AGENT#: 646827 -																			
OPERATOR NAME.....: PDEH LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 71052900				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				-----															
				1	54,475		18,037		0	46.71	2.40	2.40	.00	1908395					
ALT FRZ.: ALT G\$ RRC:				2	39,792		10,401		0	47.37	2.40	2.40	.00	1413710					
ALT JOB#: UNIT.....:				3	30,680		6,460		0	48.04	2.40	2.40	.00	1105400					
ALT LSE#: EOR.....:				4	24,574		4,245		0	48.71	2.40	2.40	.00	897750					
ALT RRC#: GRAPH.....:				5	20,248		2,916		0	49.40	2.40	2.40	.00	750188					
				6	17,052		2,076		0	50.09	2.40	2.40	.00	640601					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,611		1,522		0	50.09	2.40	2.40	.00	548899					
---	-----	-----	-----	8	12,699		1,145		0	50.09	2.40	2.40	.00	477070					
00	WARD COUNTY CENTRAL	.800000	6,293,050	9	11,170		878		0	50.09	2.40	2.40	.00	419629					
01	WARD COUNTY	.800000	6,293,050	10	9,922		684		0	50.09	2.40	2.40	.00	372745					
30	M-W-P ISD	.800000	6,293,050	11	8,892		543		0	50.09	2.40	2.40	.00	334050					
				12	8,024		437		0	50.09	2.40	2.40	.00	301442					
				13	7,288		354		0	50.09	2.40	2.40	.00	273792					
				14	6,661		292		0	50.09	2.40	2.40	.00	250237					
				15	6,115		243		0	50.09	2.40	2.40	.00	229725					
				16	5,638		204		0	50.09	2.40	2.40	.00	211806					
				17	5,223		171		0	50.09	2.40	2.40	.00	196215					
				18	4,854		145		0	50.09	2.40	2.40	.00	182353					
				19	4,528		125		0	50.09	2.40	2.40	.00	170106					
				20	4,237		105		0	50.09	2.40	2.40	.00	159173					
				21	3,973		92		0	50.09	2.40	2.40	.00	149256					
				22	3,735		80		0	50.09	2.40	2.40	.00	140315					
				23	3,522		70		0	50.09	2.40	2.40	.00	132313					
				24	3,327		60		0	50.09	2.40	2.40	.00	124987					
*** PARAMETERS ***				25	3,150		52		0	50.09	2.40	2.40	.00	118338					
				26	2,987		48		0	50.09	2.40	2.40	.00	112214					
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		27	2,838		39		0	50.09	2.40	2.40	.00	106617					
YRS FLAT:	FMVF:	8/8 RES:		28	2,696		36		0	50.09	2.40	2.40	.00	101282					
				=====															
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.80				322,911		51,460		0		11,828,608									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----		-----		-----		-----		-----		-----		-----		
				1	32467		0		1940862		91200		1,849,662		1,740,014		611313		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	18722		0		1432432		91200		1,341,232		1,116,576		402834		
-----				3	11628		0		1117028		91200		1,025,828		755,748		280479		
96,000				4	7641		0		905391		91200		814,191		530,828		202980		
-----				5	5249		0		755437		91200		664,237		383,238		151216		
				6	3737		0		644338		91200		553,138		282,427		115159		
				7	2740		0		551639		91200		460,439		208,049		88026		
				8	2061		0		479131		91200		387,931		155,118		68265		
				9	1580		0		421209		91200		330,009		116,777		53582		
				10	1231		0		373976		91200		282,776		88,551		42476		
				11	977		0		335027		91200		243,827		67,572		33976		
ALT JAN 1 HYPERBOLIC FORECAST:				12	787		0		302229		91200		211,029		51,753		27366		
OIL: 177.8 D B: .655 De/Dt: 29.3 / 5.0				13	637		0		274429		91200		183,229		39,767		22186		
GAS: 66.0 D B: .281 De/Dt: 44.6 / 5.0				14	526		0		250763		91200		159,563		30,646		18101		
PRD: M B: De/Dt: /				15	437		0		230162		91200		138,962		23,619		14834		
				16	367		0		212173		91200		120,973		18,196		12209		
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	308		0		196523		91200		105,323		14,020		10098		
SERV WELLS: EQ SCH#: VAL:				18	261		0		182614		91200		91,414		10,769		8377		
INJ WELLS: EQ SCH#: VAL:				19	225		0		170331		91200		79,131		8,249		6977		
COMPRESSRS: HP: VAL:				20	189		0		159362		91200		68,162		6,288		5828		
OTHER EQ VALUE(RCNLD):				21	166		0		149422		91200		58,222		4,753		4879		
				22	144		0		140459		91200		49,259		3,559		4095		
				23	126		0		132439		91200		41,239		2,636		3447		
LAST YR WI VAL: 9,167,060				24	108		0		125095		91200		33,895		1,918		2908		
LAST YR RI VAL: 3,477,650				25	94		0		118432		91200		27,232		1,363		2458		
LAST YR 8/8 VAL: 12,644,710				26	86		0		112300		91200		21,100		935		2081		
				27	70		0		106687		91200		15,487		607		1765		
				28	65		0		101347		91200		10,147		352		1497		
LAST YR OIL PROD: 59,726				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 45,833						92629		0		11921237		2553600		9,367,637		5,664,328		2199412	
REMARKS1: 20% LOVING/ 80% WARD						\$/BBLRESV: 23.21				EQUIP VAL: 2,577									
REMARKS2:						\$/BBLPROD: 0				WI OIL VAL: 5,620,311				RI OIL VAL: 2,182,320					
MC1:						WI PAYOUT: 5.0				GAS VAL: 44,012				GAS VAL: 17,089					
MC2:						RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0					
										=====				=====					
						8/8 VALUE: 7,866,310				WI TOTAL: 5,666,900				RI TOTAL: 2,199,410					

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/16/2026 MNRLJHAR											
LEASE#, NAME.....: 121983 - UL 20 GRUB C 4203H				FULL WI DECIMAL = .750000				#WELLS: 1											
RRC#, WELL#.....: 59542 - 4203H RRC DIST...: 08				FULL RI DECIMAL = .250000				DEPTH: 11769											
OPERATOR#, AGENT#: 646827 -																			
OPERATOR NAME.....: PDEH LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 71052900				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				-----															
				1	40,483		17,702		0	46.71	2.42	2.42	.00	1418221					
ALT FRZ.: ALT G\$ RRC:				2	33,229		10,544		0	47.37	2.42	2.42	.00	1180543					
ALT JOB#: UNIT.....:				3	28,336		6,794		0	48.04	2.42	2.42	.00	1020946					
ALT LSE#: EOR.....:				4	24,794		4,637		0	48.71	2.42	2.42	.00	905787					
ALT RRC#: GRAPH.....:				5	22,099		3,309		0	49.40	2.42	2.42	.00	818768					
				6	19,975		2,443		0	50.09	2.42	2.42	.00	750411					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,255		1,856		0	50.09	2.42	2.42	.00	685795					
---	-----	-----	-----	8	16,828		1,444		0	50.09	2.42	2.42	.00	632186					
00	WARD COUNTY CENTRAL	.800000	6,304,380	9	15,626		1,147		0	50.09	2.42	2.42	.00	587030					
01	WARD COUNTY	.800000	6,304,380	10	14,601		925		0	50.09	2.42	2.42	.00	548523					
30	M-W-P ISD	.800000	6,304,380	11	13,711		756		0	50.09	2.42	2.42	.00	515088					
				12	12,932		627		0	50.09	2.42	2.42	.00	485823					
				13	12,243		525		0	50.09	2.42	2.42	.00	459939					
				14	11,631		444		0	50.09	2.42	2.42	.00	436948					
				15	11,049		379		0	50.09	2.42	2.42	.00	415083					
				16	10,497		326		0	50.09	2.42	2.42	.00	394346					
				17	9,972		282		0	50.09	2.42	2.42	.00	374623					
				18	9,473		246		0	50.09	2.42	2.42	.00	355877					
				19	8,999		215		0	50.09	2.42	2.42	.00	338070					
				20	8,549		190		0	50.09	2.42	2.42	.00	321165					
				21	8,122		167		0	50.09	2.42	2.42	.00	305123					
				22	7,716		149		0	50.09	2.42	2.42	.00	289871					
				23	7,330		134		0	50.09	2.42	2.42	.00	275370					
				24	6,964		119		0	50.09	2.42	2.42	.00	261620					
*** PARAMETERS ***				25	6,616		107		0	50.09	2.42	2.42	.00	248547					
				26	6,285		96		0	50.09	2.42	2.42	.00	236112					
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		27	5,971		86		0	50.09	2.42	2.42	.00	224316					
YRS FLAT:	FMVF:	8/8 RES:		28	5,672		79		0	50.09	2.42	2.42	.00	213083					
				=====		=====		=====		=====									
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.82				397,958		55,728		0		14,699,214									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----		-----		-----		-----		-----		-----		-----		
				1	32129		0		1450350		91200		1,359,150		1,278,580		456817		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	19137		0		1199680		91200		1,108,480		922,810		337378		
-----				3	12331		0		1033277		91200		942,077		694,047		259448		
96,000				4	8416		0		914203		91200		823,003		536,573		204955		
-----				5	6006		0		824774		91200		733,574		423,243		165095		
				6	4434		0		754845		91200		663,645		338,851		134908		
				7	3369		0		689164		91200		597,964		270,190		109972		
				8	2621		0		634807		91200		543,607		217,367		90446		
				9	2082		0		589112		91200		497,912		176,191		74941		
				10	1679		0		550202		91200		459,002		143,736		62492		
				11	1372		0		516460		91200		425,260		117,852		52376		
ALT JAN 1 HYPERBOLIC FORECAST:				12	1138		0		486961		91200		395,761		97,056		44093		
OIL: 124.3 D B: 1.200 De/Dt: 19.9 / 5.0				13	953		0		460892		91200		369,692		80,234		37262		
GAS: 64.0 D B: .342 De/Dt: 43.0 / 5.0				14	806		0		437754		91200		346,554		66,559		31598		
PRD: M B: De/Dt: /				15	688		0		415771		91200		324,571		55,167		26796		
				16	592		0		394938		91200		303,738		45,685		22726		
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	512		0		375135		91200		283,935		37,795		19274		
SERV WELLS: EQ SCH#: VAL:				18	446		0		356323		91200		265,123		31,232		16346		
INJ WELLS: EQ SCH#: VAL:				19	390		0		338460		91200		247,260		25,774		13863		
COMPRESSRS: HP: VAL:				20	345		0		321510		91200		230,310		21,246		11758		
OTHER EQ VALUE(RCNLD):				21	303		0		305426		91200		214,226		17,489		9973		
				22	270		0		290141		91200		198,941		14,374		8459		
				23	243		0		275613		91200		184,413		11,790		7174		
LAST YR WI VAL: 7,672,740				24	216		0		261836		91200		170,636		9,655		6085		
LAST YR RI VAL: 2,968,060				25	194		0		248741		91200		157,541		7,888		5161		
LAST YR 8/8 VAL: 10,640,800				26	174		0		236286		91200		145,086		6,429		4377		
				27	156		0		224472		91200		133,272		5,226		3714		
				28	143		0		213226		91200		122,026		4,235		3149		
LAST YR OIL PROD: 47,038				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 32,334				101145		0		14800359		255360012		246,759		5,657,274		2220636			
REMARKS1: 20% LOVING/ 80% WARD				\$/BBLRESV: 18.82				EQUIP VAL: 2,577											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 5,618,612				RI OIL VAL: 2,205,460							
MC1:				WI PAYOUT: 6.1				GAS VAL: 38,656				GAS VAL: 15,174							
MC2:				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0							
				=====		=====		=====		=====		=====		=====		=====			
				8/8 VALUE: 7,880,480				WI TOTAL: 5,659,850				RI TOTAL: 2,220,630							

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/16/2026 MNRLJHAR											
LEASE#, NAME.....: 121984 - UL 20 SPLIT TAIL A 3101H				FULL WI DECIMAL = .750000				#WELLS: 1											
RRC#, WELL#.....: 59576 - 3101H RRC DIST..: 08				FULL RI DECIMAL = .250000				DEPTH: 11731											
OPERATOR#, AGENT#: 646827 -																			
OPERATOR NAME.....: PDEH LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 71052900				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				-----															
				1	68,008		91,670		0	46.71	2.38	2.38	.00	2382490					
ALT FRZ.: ALT G\$ RRC:				2	55,240		76,064		0	47.37	2.37	2.37	.00	1962539					
ALT JOB#: UNIT.....:				3	46,536		64,678		0	48.04	2.37	2.37	.00	1676692					
ALT LSE#: EOR.....:				4	40,219		56,040		0	48.71	2.37	2.37	.00	1469301					
ALT RRC#: GRAPH.....:				5	35,422		49,284		0	49.40	2.37	2.37	.00	1312385					
				6	31,655		43,867		0	50.09	2.37	2.37	.00	1189199					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28,615		39,439		0	50.09	2.37	2.37	.00	1074994					
---	-----	-----	-----	8	26,114		35,755		0	50.09	2.37	2.37	.00	981038					
00	WARD COUNTY CENTRAL	.250000	3,453,280	9	24,015		32,652		0	50.09	2.37	2.37	.00	902184					
01	WARD COUNTY	.250000	3,453,280	10	22,234		30,002		0	50.09	2.37	2.37	.00	835276					
31	PECOS-BARSTOW ISD	.250000	3,453,280	11	20,696		27,715		0	50.09	2.37	2.37	.00	777497					
				12	19,363		25,727		0	50.09	2.37	2.37	.00	727420					
				13	18,188		23,981		0	50.09	2.37	2.37	.00	683278					
				14	17,150		22,437		0	50.09	2.37	2.37	.00	644283					
				15	16,226		21,066		0	50.09	2.37	2.37	.00	609570					
				16	15,397		19,838		0	50.09	2.37	2.37	.00	578427					
				17	14,627		18,732		0	50.09	2.37	2.37	.00	549500					
				18	13,896		17,734		0	50.09	2.37	2.37	.00	522038					
				19	13,201		16,826		0	50.09	2.37	2.37	.00	495929					
				20	12,541		15,985		0	50.09	2.37	2.37	.00	471134					
				21	11,914		15,186		0	50.09	2.37	2.37	.00	447579					
				22	11,318		14,427		0	50.09	2.37	2.37	.00	425189					
				23	10,752		13,706		0	50.09	2.37	2.37	.00	403926					
				24	10,214		13,021		0	50.09	2.37	2.37	.00	383714					
*** PARAMETERS ***				25	9,703		12,370		0	50.09	2.37	2.37	.00	364517					
				26	9,218		11,752		0	50.09	2.37	2.37	.00	346297					
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		27	8,757		11,164		0	50.09	2.37	2.37	.00	328979					
YRS FLAT:	FMVF:	8/8 RES:		28	8,319		10,606		0	50.09	2.37	2.37	.00	312524					
				=====															
OIL WELLHEAD PRICE: 64.72		GAS WI GR PRICE: 2.77		619,538		831,724		0		22,857,899									
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.77																	
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5																	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	163631		0		2546121		98800		2,447,321		2,302,244		801952		
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	2	135204		0		2097743		98800		1,998,943		1,664,120		589935	
				3	114965		0		1791657		98800		1,692,857		1,247,162		449873		
104,000				4	99611		0		1568912		98800		1,470,112		958,469		351735		
				5	87602		0		1399987		98800		1,301,187		750,733		280235		
				6	77974		0		1267173		98800		1,168,373		596,559		226474		
				7	70103		0		1145097		98800		1,046,297		472,769		182727		
				8	63555		0		1044593		98800		945,793		378,185		148830		
				9	58039		0		960223		98800		861,423		304,823		122150		
				10	53329		0		888605		98800		789,805		247,328		100928		
				11	49263		0		826760		98800		727,960		201,739		83845		
ALT JAN 1 HYPERBOLIC FORECAST:				12	45730		0		773150		98800		674,350		165,377		70006		
OIL: 209.6 D		B: 1.015	De/Dt: 20.6 / 5.0	13	42626		0		725904		98800		627,104		136,100		58687		
GAS: 278.0 D		B: .805	De/Dt: 18.2 / 5.0	14	39882		0		684165		98800		585,365		112,425		49385		
PRD:		M	B: De/Dt: /	15	37445		0		647015		98800		548,215		93,181		41700		
				16	35262		0		613689		98800		514,889		77,445		35314		
PROD WELLS: 1		EQ SCH#: 51	VAL: 10,350	17	33296		0		582796		98800		483,996		64,424		29944		
SERV WELLS:		EQ SCH#:	VAL:	18	31522		0		553560		98800		454,760		53,571		25394		
INJ WELLS:		EQ SCH#:	VAL:	19	29908		0		525837		98800		427,037		44,515		21538		
COMPRESSRS:		HP:	VAL:	20	28413		0		499547		98800		400,747		36,969		18268		
OTHER EQ VALUE(RCNLD):				21	26993		0		474572		98800		375,772		30,678		15496		
				22	25644		0		450833		98800		352,033		25,434		13144		
				23	24362		0		428288		98800		329,488		21,064		11148		
LAST YR WI VAL:		14,524,500		24	23145		0		406859		98800		308,059		17,430		9456		
LAST YR RI VAL:		5,375,990		25	21988		0		386505		98800		287,705		14,405		8020		
LAST YR 8/8 VAL:		19,900,490		26	20889		0		367186		98800		268,386		11,892		6803		
				27	19844		0		348823		98800		250,023		9,803		5770		
				28	18852		0		331376		98800		232,576		8,071		4894		
LAST YR OIL PROD: 78,008				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 98,239				1479077		0		24336976		276640021		570,576		10,046,915		3763651			
REMARKS1: 75% LOVING/25% WARD				\$/BBLRESV: 20.31				EQUIP VAL: 2,577											
REMARKS2:				\$/BBLPROD: 0				WI OIL VAL: 9,436,314				RI OIL VAL: 3,534,915							
MC1:				WI PAYOUT: 6.0				GAS VAL: 610,591				GAS VAL: 228,732							
MC2:				RI PAYOUT: 6.5				PRD VAL: 0				PRD VAL: 0							
				=====											=====				
				8/8 VALUE:		13,813,130		WI TOTAL:		10,049,480				RI TOTAL:		3,763,650			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/16/2026 MNRLJHAR				
LEASE#, NAME.....: 121985 - UL 20 SPLIT TAIL B 3102H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 59543 - 3102H RRC DIST..: 08				FULL RI DECIMAL = .250000				DEPTH: 11794				
OPERATOR#, AGENT#: 646827 -												
OPERATOR NAME.....: PDEH LLC												
OIL FIELD#.....: 71052900												
OIL FIELD NAME...: PHANTOM (WOLFCAMP)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
				1	43,734	129,850	0	46.71	2.35	2.35	.00	1532111
ALT FRZ.: ALT G\$ RRC:				2	36,222	84,825	0	47.37	2.35	2.35	.00	1286877
ALT JOB#: UNIT.....:				3	31,071	60,189	0	48.04	2.34	2.34	.00	1119488
ALT LSE#: EOR.....:				4	27,298	45,148	0	48.71	2.34	2.34	.00	997264
ALT RRC#: GRAPH.....:				5	24,407	35,247	0	49.40	2.34	2.34	.00	904279
				6	22,113	28,361	0	50.09	2.34	2.34	.00	830730
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,246	23,364	0	50.09	2.34	2.34	.00	760592
---	-----	-----	-----	8	18,693	19,617	0	50.09	2.34	2.34	.00	702249
00	WARD COUNTY CENTRAL	.250000	2,360,630	9	17,382	16,729	0	50.09	2.34	2.34	.00	652998
01	WARD COUNTY	.250000	2,360,630	10	16,256	14,452	0	50.09	2.34	2.34	.00	610697
31	PECOS-BARSTOW ISD	.250000	2,360,630	11	15,281	12,625	0	50.09	2.34	2.34	.00	574069
				12	14,425	11,134	0	50.09	2.34	2.34	.00	541911
				13	13,666	9,899	0	50.09	2.34	2.34	.00	513397
				14	12,983	8,867	0	50.09	2.34	2.34	.00	487739
				15	12,334	7,991	0	50.09	2.34	2.34	.00	463358
				16	11,717	7,244	0	50.09	2.34	2.34	.00	440178
				17	11,131	6,600	0	50.09	2.34	2.34	.00	418164
				18	10,574	6,041	0	50.09	2.34	2.34	.00	397239
				19	10,045	5,554	0	50.09	2.34	2.34	.00	377366
				20	9,543	5,124	0	50.09	2.34	2.34	.00	358507
				21	9,066	4,741	0	50.09	2.34	2.34	.00	340587
				22	8,613	4,403	0	50.09	2.34	2.34	.00	323569
				23	8,182	4,104	0	50.09	2.34	2.34	.00	307377
				24	7,773	3,832	0	50.09	2.34	2.34	.00	292012
*** PARAMETERS ***				25	7,384	3,587	0	50.09	2.34	2.34	.00	277398
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				26	7,015	3,367	0	50.09	2.34	2.34	.00	263536
YRS FLAT: FMVF: 8/8 RES:				27	6,664	3,167	0	50.09	2.34	2.34	.00	250350
				28	6,331	2,983	0	50.09	2.34	2.34	.00	237840
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.73					440,149	569,045	0					16,261,882
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	228861	0	1760972	91200	1,669,772	1,570,788	554653	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	149504	0	1436381	91200	1,345,181	1,119,863	403944	
-----				3	105632	0	1225120	91200	1,133,920	835,382	307620	
96,000				4	79235	0	1076499	91200	985,299	642,386	241340	
-----				5	61858	0	966137	91200	874,937	504,804	193391	
				6	49774	0	880504	91200	789,304	403,011	157367	
				7	41004	0	801596	91200	710,396	320,992	127913	
				8	34428	0	736677	91200	645,477	258,100	104959	
				9	29359	0	682357	91200	591,157	209,187	86803	
				10	25363	0	636060	91200	544,860	170,623	72244	
				11	22157	0	596226	91200	505,026	139,958	60465	
ALT JAN 1 HYPERBOLIC FORECAST:				12	19540	0	561451	91200	470,251	115,324	50837	
OIL: 133.5 D B: 1.200 De/Dt: 19.0 / 5.0				13	17373	0	530770	91200	439,570	95,400	42911	
GAS: 452.0 D B: .558 De/Dt: 37.9 / 5.0				14	15562	0	503301	91200	412,101	79,148	36330	
PRD: M B: De/Dt: /				15	14024	0	477382	91200	386,182	65,639	30767	
				16	12713	0	452891	91200	361,691	54,402	26061	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	11583	0	429747	91200	338,547	45,064	22080	
SERV WELLS: EQ SCH#: VAL:				18	10602	0	407841	91200	316,641	37,301	18709	
INJ WELLS: EQ SCH#: VAL:				19	9747	0	387113	91200	295,913	30,846	15856	
COMPRESSRS: HP: VAL:				20	8993	0	367500	91200	276,300	25,489	13440	
OTHER EQ VALUE(RCNLD):				21	8320	0	348907	91200	257,707	21,040	11393	
				22	7727	0	331296	91200	240,096	17,347	9658	
				23	7203	0	314580	91200	223,380	14,280	8188	
LAST YR WI VAL: 12,546,500				24	6725	0	298737	91200	207,537	11,743	6942	
LAST YR RI VAL: 4,670,580				25	6295	0	283693	91200	192,493	9,638	5887	
LAST YR 8/8 VAL: 17,217,080				26	5909	0	269445	91200	178,245	7,898	4991	
				27	5558	0	255908	91200	164,708	6,458	4234	
				28	5235	0	243075	91200	151,875	5,270	3590	
LAST YR OIL PROD: 55,397				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 170,304					1000284	0	17262166	255360014,708,566	6,817,381		2622573	
REMARKS1: 75% LOVING/25% WARD					\$/BBLRESV: 19.46		EQUIP VAL: 2,577					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 6,422,334		RI OIL VAL: 2,470,603			
MC1:					WI PAYOUT: 6.0		GAS VAL: 395,040		GAS VAL: 151,968			
MC2:					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 9,442,520		WI TOTAL: 6,819,950		RI TOTAL: 2,622,570			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/16/2026 MNRLJHAR				
LEASE#, NAME.....: 121986 - UL 20 SPLIT TAIL C 3103H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 59544 - 3103H RRC DIST..: 08				FULL RI DECIMAL = .250000				DEPTH: 11788				
OPERATOR#, AGENT#: 646827 -												
OPERATOR NAME.....: PDEH LLC												
OIL FIELD#.....: 71052900												
OIL FIELD NAME...: PHANTOM (WOLFCAMP)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
				1	43,850	11,636	0	46.71	2.42	2.42	.00	1536175
ALT FRZ.: ALT G\$ RRC:				2	35,080	8,089	0	47.37	2.42	2.42	.00	1246305
ALT JOB#: UNIT.....:				3	29,032	5,982	0	48.04	2.42	2.42	.00	1046023
ALT LSE#: EOR.....:				4	24,632	4,621	0	48.71	2.42	2.42	.00	899869
ALT RRC#: GRAPH.....:				5	21,304	3,688	0	49.40	2.42	2.42	.00	789313
				6	18,705	3,018	0	50.09	2.42	2.42	.00	702700
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,625	2,520	0	50.09	2.42	2.42	.00	624560
---	-----	-----	-----	8	14,924	2,141	0	50.09	2.42	2.42	.00	560657
00	WARD COUNTY CENTRAL	.250000	1,939,620	9	13,516	1,842	0	50.09	2.42	2.42	.00	507762
01	WARD COUNTY	.250000	1,939,620	10	12,329	1,603	0	50.09	2.42	2.42	.00	463170
31	PECOS-BARSTOW ISD	.250000	1,939,620	11	11,317	1,410	0	50.09	2.42	2.42	.00	425151
				12	10,444	1,254	0	50.09	2.42	2.42	.00	392355
				13	9,686	1,117	0	50.09	2.42	2.42	.00	363879
				14	9,020	1,006	0	50.09	2.42	2.42	.00	338859
				15	8,433	909	0	50.09	2.42	2.42	.00	316807
				16	7,911	828	0	50.09	2.42	2.42	.00	297196
				17	7,447	756	0	50.09	2.42	2.42	.00	279765
				18	7,027	694	0	50.09	2.42	2.42	.00	263987
				19	6,648	638	0	50.09	2.42	2.42	.00	249749
				20	6,304	590	0	50.09	2.42	2.42	.00	236826
				21	5,989	547	0	50.09	2.42	2.42	.00	224992
				22	5,690	510	0	50.09	2.42	2.42	.00	213759
				23	5,406	475	0	50.09	2.42	2.42	.00	203090
				24	5,136	444	0	50.09	2.42	2.42	.00	192947
*** PARAMETERS ***				25	4,879	417	0	50.09	2.42	2.42	.00	183292
				26	4,635	391	0	50.09	2.42	2.42	.00	174125
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		27	4,403	368	0	50.09	2.42	2.42	.00	165410
YRS FLAT:	FMVF:	8/8 RES:		28	4,183	347	0	50.09	2.42	2.42	.00	157145
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.82					354,555	57,841	0					13,055,868
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	21119	0	1557294	76000	1,481,294	1,393,483	490501	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	14682	0	1260987	76000	1,184,987	986,502	354619	
-----				3	10857	0	1056880	76000	980,880	722,634	265375	
80,000				4	8387	0	908256	76000	832,256	542,606	203622	
-----				5	6694	0	796007	76000	720,007	415,415	159337	
				6	5478	0	708178	76000	632,178	322,784	126568	
				7	4574	0	629134	76000	553,134	249,933	100393	
				8	3886	0	564543	76000	488,543	195,349	80435	
				9	3343	0	511105	76000	435,105	153,967	65017	
				10	2909	0	466079	76000	390,079	122,153	52938	
				11	2559	0	427710	76000	351,710	97,470	43376	
ALT JAN 1 HYPERBOLIC FORECAST:				12	2276	0	394631	76000	318,631	78,141	35732	
OIL: 135.9 D B: .797 De/Dt: 21.6 / 5.0				13	2027	0	365906	76000	289,906	62,918	29582	
GAS: 39.0 D B: .559 De/Dt: 33.0 / 5.0				14	1826	0	340685	76000	264,685	50,836	24592	
PRD: M B: De/Dt: /				15	1650	0	318457	76000	242,457	41,211	20524	
				16	1503	0	298699	76000	222,699	33,496	17188	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	1372	0	281137	76000	205,137	27,306	14444	
SERV WELLS: EQ SCH#: VAL:				18	1260	0	265247	76000	189,247	22,294	12168	
INJ WELLS: EQ SCH#: VAL:				19	1158	0	250907	76000	174,907	18,232	10277	
COMPRESSRS: HP: VAL:				20	1071	0	237897	76000	161,897	14,935	8700	
OTHER EQ VALUE(RCNLD):				21	993	0	225985	76000	149,985	12,245	7379	
				22	926	0	214685	76000	138,685	10,020	6259	
				23	862	0	203952	76000	127,952	8,180	5308	
LAST YR WI VAL: 9,455,900				24	806	0	193753	76000	117,753	6,662	4503	
LAST YR RI VAL: 3,540,770				25	757	0	184049	76000	108,049	5,410	3819	
LAST YR 8/8 VAL: 12,996,670				26	710	0	174835	76000	98,835	4,379	3239	
				27	668	0	166078	76000	90,078	3,532	2747	
				28	630	0	157775	76000	81,775	2,837	2330	
LAST YR OIL PROD: 52,385				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 36,026					104983	0	13160851	212800011,032,851	5,604,930		2150972	
REMARKS1: 75% LOVING/25% WARD					\$/BBLRESV: 20.91		EQUIP VAL: 2,577					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 5,560,219		RI OIL VAL: 2,133,814			
MC1:					WI PAYOUT: 5.6		GAS VAL: 44,705		GAS VAL: 17,156			
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 7,758,470		WI TOTAL: 5,607,500		RI TOTAL: 2,150,970			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121987 - UL 20 SPLIT TAIL D 3104H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59519 - 3104H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11837
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	37,897	30,219	0	47.37	2.40	2.40	.00	1346386
ALT JOB#:		UNIT.....:		3	31,320	24,455	0	48.04	2.40	2.40	.00	1128460
ALT LSE#:		EOR.....:		4	26,600	20,395	0	48.71	2.40	2.40	.00	971765
ALT RRC#:		GRAPH.....:		5	23,054	17,401	0	49.40	2.40	2.40	.00	854151
				6	20,304	15,107	0	50.09	2.40	2.40	.00	762771
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,105	13,303	0	50.09	2.40	2.40	.00	680160
---	-----	-----	-----	8	16,315	11,849	0	50.09	2.40	2.40	.00	612914
00	WARD COUNTY CENTRAL	.100000	547,310	9	14,832	10,656	0	50.09	2.40	2.40	.00	557201
01	WARD COUNTY	.100000	547,310	10	13,582	9,661	0	50.09	2.40	2.40	.00	510242
30	M-W-P ISD	.100000	547,310	11	12,515	8,820	0	50.09	2.40	2.40	.00	470157
					=====	=====	=====					=====
					262,170	200,825	0					9,563,365

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	70126	0	1739284	752400	986,884	928,381	547822
				2	54394	0	1400780	451440	949,340	790,326	393932
				3	44019	0	1172479	451440	721,039	531,203	294402
				4	36711	0	1008476	451440	557,036	363,171	226090
				5	31322	0	885473	451440	434,033	250,419	177245
				6	27193	0	789964	451440	338,524	172,847	141185
				7	23945	0	704105	451440	252,665	114,167	112356
*** PARAMETERS ***				8	21328	0	634242	451440	182,802	73,095	90365
				9	19181	0	576382	451440	124,942	44,212	73322
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	17390	0	527632	451440	76,192	23,860	59928
YRS FLAT:	FMVF:	8/8 RES:		11	15876	0	486033	451440	34,593	9,587	49290

OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
800,000				8/8 VALUE:	5,473,110	WI TOTAL:	3,307,170	RI TOTAL:	2,165,940	
-----	-----	-----	-----							
1.0 1										
40.0 1										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.4 D B: .870 De/Dt: 22.3 / 5.0
GAS: 123.0 D B: .781 De/Dt: 24.4 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,195,260
LAST YR RI VAL: 3,530,770
LAST YR 8/8 VAL: 9,726,030

LAST YR OIL PROD: 59,179
LAST YR GAS PROD: 53,880

REMARKS1: 90% LOVING/ 10% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 3/16/2026 MNRLJHAR				
LEASE#, NAME.....: 121988 - UL 20 SPLIT TAIL E 3105H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 59545 - 3105H RRC DIST..: 08				FULL RI DECIMAL = .250000				DEPTH: 11895				
OPERATOR#, AGENT#: 646827 -												
OPERATOR NAME.....: PDEH LLC												
OIL FIELD#.....: 71052900												
OIL FIELD NAME...: PHANTOM (WOLFCAMP)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	61,815	260,797	0	46.71	2.34	2.34	.00	2165534
ALT FRZ.: ALT G\$ RRC:				2	49,819	247,756	0	47.37	2.34	2.34	.00	1769945
ALT JOB#: UNIT.....:				3	41,438	235,370	0	48.04	2.33	2.33	.00	1493011
ALT LSE#: EOR.....:				4	35,286	223,602	0	48.71	2.33	2.33	.00	1289086
ALT RRC#: GRAPH.....:				5	30,599	212,424	0	49.40	2.33	2.33	.00	1133693
				6	26,917	201,806	0	50.09	2.33	2.33	.00	1011204
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,961	191,718	0	50.09	2.33	2.33	.00	900155
---	-----	-----	-----	8	21,539	182,135	0	50.09	2.33	2.33	.00	809166
00	WARD COUNTY CENTRAL	.100000	1,465,110	9	19,522	173,029	0	50.09	2.33	2.33	.00	733393
01	WARD COUNTY	.100000	1,465,110	10	17,823	164,382	0	50.09	2.33	2.33	.00	669566
30	M-W-P ISD	.100000	1,465,110	11	16,367	156,165	0	50.09	2.33	2.33	.00	614867
				12	15,113	148,363	0	50.09	2.33	2.33	.00	567758
				13	14,022	140,947	0	50.09	2.33	2.33	.00	526771
				14	13,064	133,904	0	50.09	2.33	2.33	.00	490782
				15	12,215	127,214	0	50.09	2.33	2.33	.00	458887
				16	11,461	120,858	0	50.09	2.33	2.33	.00	430561
				17	10,787	114,820	0	50.09	2.33	2.33	.00	405241
				18	10,180	109,083	0	50.09	2.33	2.33	.00	382437
				19	9,633	103,634	0	50.09	2.33	2.33	.00	361888
				20	9,135	98,455	0	50.09	2.33	2.33	.00	343179
				21	8,678	93,537	0	50.09	2.33	2.33	.00	326011
				22	8,244	88,865	0	50.09	2.33	2.33	.00	309706
				23	7,832	84,426	0	50.09	2.33	2.33	.00	294229
				24	7,440	80,208	0	50.09	2.33	2.33	.00	279502
*** PARAMETERS ***				25	7,068	76,202	0	50.09	2.33	2.33	.00	265527
				26	6,715	72,396	0	50.09	2.33	2.33	.00	252266
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		27	6,379	68,780	0	50.09	2.33	2.33	.00	239643
YRS FLAT:	FMVF:	8/8 RES:		28	6,060	65,346	0	50.09	2.33	2.33	.00	227659
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.72				509,112	3,976,222	0						18,751,667
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	457699	0	2623233	98800	2,524,433	2,374,784	826240	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	434812	0	2204757	98800	2,105,957	1,753,210	620029	
-----				3	411309	0	1904320	98800	1,805,520	1,330,162	478162	
104,000				4	390744	0	1679830	98800	1,581,030	1,030,784	376601	
-----				5	371211	0	1504904	98800	1,406,104	811,266	301237	
				6	352656	0	1363860	98800	1,265,060	645,927	243754	
				7	335027	0	1235182	98800	1,136,382	513,474	197103	
				8	318281	0	1127447	98800	1,028,647	411,315	160635	
				9	302368	0	1035761	98800	936,961	331,553	131759	
				10	287258	0	956824	98800	858,024	268,690	108676	
				11	272898	0	887765	98800	788,965	218,645	90031	
ALT JAN 1 HYPERBOLIC FORECAST:				12	259264	0	827022	98800	728,222	178,589	74884	
OIL: 190.7 D B: .789 De/Dt: 20.9 / 5.0				13	246305	0	773076	98800	674,276	146,338	62501	
GAS: 733.0 D B: .001 De/Dt: 5.0 /				14	233997	0	724779	98800	625,979	120,225	52317	
PRD: M B: De/Dt: /				15	222306	0	681193	98800	582,393	98,990	43903	
				16	211199	0	641760	98800	542,960	81,666	36929	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17	200648	0	605889	98800	507,089	67,498	31130	
SERV WELLS: EQ SCH#: VAL:				18	190623	0	573060	98800	474,260	55,868	26289	
INJ WELLS: EQ SCH#: VAL:				19	181100	0	542988	98800	444,188	46,302	22241	
COMPRESSRS: HP: VAL:				20	172050	0	515229	98800	416,429	38,415	18842	
OTHER EQ VALUE(RCNLD):				21	163456	0	489467	98800	390,667	31,894	15982	
				22	155292	0	464998	98800	366,198	26,458	13556	
				23	147534	0	441763	98800	342,963	21,925	11499	
LAST YR WI VAL: 13,202,080				24	140163	0	419665	98800	320,865	18,154	9753	
LAST YR RI VAL: 4,913,730				25	133163	0	398690	98800	299,890	15,015	8273	
LAST YR 8/8 VAL: 18,115,810				26	126512	0	378778	98800	279,978	12,406	7018	
				27	120193	0	359836	98800	261,036	10,235	5952	
				28	114192	0	341851	98800	243,051	8,433	5050	
LAST YR OIL PROD: 77,779				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 249,698					6952260	0	25703927	276640022,937,527	10,668,221		3980346	
					\$/BBLRESV: 20.38		EQUIP VAL: 2,577					
REMARKS1: 90% LOVING/10% WARD					\$/BBLPROD: 0		WI OIL VAL: 7,782,734		RI OIL VAL: 2,903,762			
REMARKS2:					WI PAYOUT: 6.0		GAS VAL: 2,885,476		GAS VAL: 1,076,580			
MC1:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 14,651,130		WI TOTAL: 10,670,790		RI TOTAL: 3,980,340			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121989 - UL 20 SPLIT TAIL F 3106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59546 - 3106H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11908
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	70,031	101,624	0	46.71	2.36	2.36	.00	2453361
				2	55,774	78,554	0	47.37	2.35	2.35	.00	1981511
				3	45,909	62,829	0	48.04	2.35	2.35	.00	1654101
				4	38,734	51,579	0	48.71	2.35	2.35	.00	1415050
				5	33,306	43,222	0	49.40	2.35	2.35	.00	1233987
				6	29,082	36,832	0	50.09	2.35	2.35	.00	1092538
				7	25,708	31,822	0	50.09	2.35	2.35	.00	965785
				8	22,962	27,814	0	50.09	2.35	2.35	.00	862625
00	WARD COUNTY CENTRAL	.100000	894,630	9	20,692	24,555	0	50.09	2.35	2.35	.00	777347
01	WARD COUNTY	.100000	894,630	10	18,783	21,862	0	50.09	2.35	2.35	.00	705630
30	M-W-P ISD	.100000	894,630	11	17,162	19,610	0	50.09	2.35	2.35	.00	644733
				12	15,769	17,705	0	50.09	2.35	2.35	.00	592402
				13	14,562	16,079	0	50.09	2.35	2.35	.00	547058
					=====	=====	=====					=====
					408,474	534,087	0					14,926,128

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	179874	0	2633235	951900	1,681,335	1,581,665	829390
	2	138451	0	2119962	571140	1,548,822	1,289,395	596182
	3	110736	0	1764837	571140	1,193,697	879,421	443139
	4	90908	0	1505958	571140	934,818	609,473	337621
	5	76179	0	1310166	571140	739,026	426,389	262256
	6	64916	0	1157454	571140	586,314	299,366	206864
	7	56086	0	1021871	571140	450,731	203,663	163063
	8	49022	0	911647	571140	340,507	136,155	129889
	9	43278	0	820625	571140	249,485	88,283	104391
	10	38532	0	744162	571140	173,022	54,182	84521
	11	34563	0	679296	571140	108,156	29,973	68890
	12	31205	0	623607	571140	52,467	12,867	56466
	13	28339	0	575397	571140	4,257	924	46519
		=====	=====	=====	=====	=====	=====	=====
		942089	0	15868217	7805580	8,062,637	5,611,756	3329191

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.23	EQUIP VAL: 5,357		
1,002,000				\$/BBLPROD: 0	WI OIL VAL: 5,278,586	RI OIL VAL: 3,131,537	
				WI PAYOUT: 4.3	GAS VAL: 333,164	GAS VAL: 197,651	
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 8,946,300	WI TOTAL: 5,617,110	RI TOTAL: 3,329,190	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 217.4 D B: .741 De/Dt: 21.9 / 5.0
GAS: 320.0 D B: .589 De/Dt: 24.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,955,290
LAST YR RI VAL: 5,313,360
LAST YR 8/8 VAL: 15,268,650

LAST YR OIL PROD: 86,514
LAST YR GAS PROD: 124,654

REMARKS1: 90% LOVING/ 10% WARD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121990 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1
RRC#, WELL#.....: 296007 - 231H RRC DIST...: 08 FULL RI DECIMAL = .245200 DEPTH: 10842
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	933,050	1	22,094	241,388	0	47.06	1.08	1.08	.00	784798
01	WARD COUNTY	1.000000	933,050	2	16,617	168,353	0	47.71	1.07	1.07	.00	598403
31	PECOS-BARSTOW ISD	1.000000	933,050									
					38,711	409,741	0					1,383,201

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	933,050	1	196776	0	981574	622965	358,609	335,869	299966
01	WARD COUNTY	1.000000	933,050	2	135968	0	734371	622965	111,406	91,527	198605
31	PECOS-BARSTOW ISD	1.000000	933,050								
					332744	0	1715945	1245930	470,015	427,396	498571

\$/BBLRESV: 11.79 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 344,518 RI OIL VAL: 401,892
WI PAYOUT: 1.7 GAS VAL: 82,877 GAS VAL: 96,679
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 933,050 WI TOTAL: 434,480 RI TOTAL: 498,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
635,679
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.7 D B: 1.023 De/Dt: 28.0 / 8.0
GAS: 827.0 D B: 1.019 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 314,350
LAST YR RI VAL: 230,020
LAST YR 8/8 VAL: 544,370

LAST YR OIL PROD: 22,879
LAST YR GAS PROD: 301,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 121991 - PRICE 45 FULL WI DECIMAL = .754834 #WELLS: 1
RRC#, WELL#.....: 59937 - RRC DIST...: 08 FULL RI DECIMAL = .245166 DEPTH: 10735

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	6,029	75,588	0	47.33	.88	.88	.00	215394
00	WARD COUNTY CENTRAL	1.000000	94,100		6,029	75,588	0					215,394
01	WARD COUNTY	1.000000	94,100									
31	PECOS-BARSTOW ISD	1.000000	94,100									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$/BBLRESV: .72
\$/BBLPROD: 0
WI PAYOUT: .0
RI PAYOUT: .9
EQUIP VAL: 9,620
WI OIL VAL: 3,278
GAS VAL: 764
PRD VAL: 0
8/8 VALUE: 94,100
WI TOTAL: 13,660
RI TOTAL: 80,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.9 D B: .989 De/Dt: 23.0 / 8.0
GAS: 250.0 D B: .998 De/Dt: 30.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 499,740
LAST YR RI VAL: 371,640
LAST YR 8/8 VAL: 871,380

LAST YR OIL PROD: 8,603
LAST YR GAS PROD: 110,602

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: RC RRC 300093 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121992 - UL JEFF E NORTH H 17-27-5 WC FULL WI DECIMAL = .777463 #WELLS: 1
RRC#, WELL#.....: 300093 - 8H RRC DIST..: 08 FULL RI DECIMAL = .222537 DEPTH: 12082

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	411,960	1	16,928		21,925	0	47.06	1.38	1.38	.00	619352
01	WARD COUNTY	1.000000	411,960										
30	M-W-P ISD	1.000000	411,960										

\$/BBLRESV: 17.05 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 224,409 RI OIL VAL: 165,314
WI PAYOUT: 1.0 GAS VAL: 8,523 GAS VAL: 6,279
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 411,960 WI TOTAL: 240,370 RI TOTAL: 171,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: 1.018 De/Dt: 50.0 / 8.0
GAS: 87.0 D B: 1.084 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,543,520
LAST YR RI VAL: 959,160
LAST YR 8/8 VAL: 2,502,680

LAST YR OIL PROD: 22,556
LAST YR GAS PROD: 53,770

REMARKS1: FR RRC 60037 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2026 MNRLJHAR

LEASE#, NAME.....: 121993 - FOWLER 193-194 A FULL WI DECIMAL = .744817 #WELLS: 1
RRC#, WELL#.....: 59966 - RRC DIST...: 08 FULL RI DECIMAL = .255183 DEPTH: 10740

OPERATOR#, AGENT#: 562560 - 583
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	23,402	66,028	0	47.33	.98	.98	.00	824972
ALT JOB#:	UNIT.....:	2	15,084	43,969	0	48.00	.98	.98	.00	539271
ALT LSE#:	EOR.....:	3	11,167	32,993	0	48.68	.98	.98	.00	404890
ALT RRC#:	GRAPH.....:		49,653	142,990	0					1,769,133

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	977,380	--							
01	WARD COUNTY	1.000000	977,380	1	48195	0	873167	532000	341,167	316,767	278963
30	M-W-P ISD	.550000	537,560	2	32094	0	571365	452200	119,165	95,380	158733
31	PECOS-BARSTOW ISD	.450000	439,820	3	24082	0	428972	406980	21,992	15,175	103631
					104371	0	1873504	1391180	482,324	427,322	541327

\$/BBLRESV:	10.91	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	403,516
RI OIL VAL:	511,170		
WI PAYOUT:	1.8	GAS VAL:	23,805
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	977,380	WI TOTAL:	436,050
		RI TOTAL:	541,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

560,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.3 D B: 1.015 De/Dt: 42.0 / 8.0
GAS: 234.0 D B: .993 De/Dt: 39.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,417,920
LAST YR RI VAL: 1,561,630
LAST YR 8/8 VAL: 4,979,550

LAST YR OIL PROD: 36,674
LAST YR GAS PROD: 102,564

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 36128 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 121995 - BEN-MEG 7 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 58268 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
327,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.395 De/Dt: 19.7 / 8.0
GAS: 1.0 D B: .935 De/Dt: 34.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 2,820
LAST YR GAS PROD: 1,896

REMARKS1: FR RRC 36128 TY24
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 36128 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 121998 - PRICE 46 UNIT FULL WI DECIMAL = .754800 #WELLS: 1
RRC#, WELL#.....: 296093 - 331H RRC DIST...: 08 FULL RI DECIMAL = .245200 DEPTH: 11206
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	994,180	1	29,487	370,454	0	47.06	1.02	1.02	.00	1047404
01	WARD COUNTY	1.000000	994,180	2	24,941	333,098	0	47.71	1.02	1.02	.00	898163
31	PECOS-BARSTOW ISD	1.000000	994,180		54,428	703,552	0					1,945,567

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	994,180	1	285211	0	1332615	1101520	231,095	217,395	409057
01	WARD COUNTY	1.000000	994,180	2	256451	0	1154614	1101520	53,094	44,201	316444
31	PECOS-BARSTOW ISD	1.000000	994,180		541662	0	2487229	2203040	284,189	261,596	725501

\$/BBLRESV: 4.98 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 204,626 RI OIL VAL: 567,503
WI PAYOUT: 1.7 GAS VAL: 56,970 GAS VAL: 157,997
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 994,180 WI TOTAL: 268,680 RI TOTAL: 725,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,124,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.6 D B: .980 De/Dt: 16.6 / 8.0
GAS: 1,074.0 D B: 1.001 De/Dt: 10.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,108,920
LAST YR RI VAL: 2,362,800
LAST YR 8/8 VAL: 6,471,720

LAST YR OIL PROD: 47,359
LAST YR GAS PROD: 523,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 121999 - TENSLEEP A3 FULL WI DECIMAL = .742386 #WELLS: 1
RRC#, WELL#.....: 60056 - RRC DIST...: 08 FULL RI DECIMAL = .257614 DEPTH: 11459

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	908,250	1	23,124	16,173	0	47.33	2.78	2.78	.00	812511
01	WARD COUNTY	1.000000	908,250	2	14,348	9,473	0	48.00	2.78	2.78	.00	511284
30	M-W-P ISD	1.000000	908,250				0					
					37,472	25,646	0					1,323,795

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	908,250	1	33378	0	845889	435000*	410,889	386,531	277360
01	WARD COUNTY	1.000000	908,250	2	19551	0	530835	435000*	95,835	79,783	155407
30	M-W-P ISD	1.000000	908,250								
					52929	0	1376724	870000	506,724	466,314	432767

\$/BBLRESV: 16.12 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 448,386 RI OIL VAL: 416,129
WI PAYOUT: 1.7 GAS VAL: 17,927 GAS VAL: 16,638
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 908,250 WI TOTAL: 475,480 RI TOTAL: 432,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.7 D B: .983 De/Dt: 45.0 / 8.0
GAS: 64.0 D B: 1.012 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 588,740
LAST YR RI VAL: 476,330
LAST YR 8/8 VAL: 1,065,070

LAST YR OIL PROD: 39,197
LAST YR GAS PROD: 33,322
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 122000 - TENSLEEP A4 FULL WI DECIMAL = .777473 #WELLS: 1
RRC#, WELL#.....: 60078 - RRC DIST...: 08 FULL RI DECIMAL = .222527 DEPTH: 11504
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,403	25,981	0	47.33	2.92	2.92	.00	1081966
ALT JOB#:	UNIT.....:	2	17,414	18,099	0	48.00	2.92	2.92	.00	649868
ALT LSE#:	EOR.....:	3	12,416	13,900	0	48.68	2.92	2.92	.00	469913
ALT RRC#:	GRAPH.....:	4	9,654	11,290	0	49.37	2.92	2.92	.00	370558
		5	7,901	9,503	0	50.06	2.91	2.91	.00	307509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	76,788	78,773	0				2,879,814

00	WARD COUNTY CENTRAL	1.000000	2,098,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,098,150	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,098,150							

1	58983	0	1140949	292125	848,824	798,505	308570
2	41089	0	690957	292125	398,832	332,027	166848
3	31556	0	501469	292125	209,344	154,227	108119
4	25631	0	396189	292125	104,064	67,847	76267
5	21500	0	329009	292125	36,884	21,280	56550
	178759	0	3058573	1460625	1,597,948	1,373,886	716354

\$/BBLRESV:	21.67	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,293,588
WI PAYOUT:	2.6	GAS VAL:	80,297
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
307,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 115.0 D B: 1.000 De/Dt: 49.0 / 8.0
GAS: 89.0 D B: 1.000 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,085,730
LAST YR RI VAL: 1,451,690
LAST YR 8/8 VAL: 4,537,420

LAST YR OIL PROD: 28,272
LAST YR GAS PROD: 23,079

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122001 - SURFSIDE UNIT FULL WI DECIMAL = .814265 #WELLS: 3
RRC#, WELL#.....: 60116 - RRC DIST...: 08 FULL RI DECIMAL = .185735 DEPTH: 11367

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	85,836	114,033	0	47.33	2.47	2.47	.00	3308048
ALT JOB#:	UNIT.....:	2	50,481	78,484	0	48.00	2.47	2.47	.00	1973036
ALT LSE#:	EOR.....:	3	36,094	60,242	0	48.68	2.47	2.47	.00	1430709
ALT RRC#:	GRAPH.....:	4	28,194	49,059	0	49.37	2.47	2.47	.00	1133406
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			200,605	301,818	0					7,845,199

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,225,570	1	229347	0	3537395	1881025*	1,656,370	1,551,339	759052
01	WARD COUNTY	1.000000	3,225,570	2	157850	0	2130886	1881025*	249,861	205,279	404643
30	M-W-P ISD	1.000000	3,225,570	3	121161	0	1551870	1881025*	-329,155	-237,213	260787
				4	98669	0	1232075	1115775	116,300	73,522	183229
					=====	=====	=====	=====	=====	=====	=====
					607027	0	8452226	6758850	1,693,376	1,592,927	1607711

\$/BBLRESV:	9.05	EQUIP VAL:	24,929
\$/BBLPROD:	0	WI OIL VAL:	1,478,525
RI OIL VAL:	1,492,247		
WI PAYOUT:	1.0	GAS VAL:	114,401
GAS VAL:	115,463		
RI PAYOUT:	2.9	PRD VAL:	0
PRD VAL:	0		
=====			
8/8 VALUE:	3,225,570	WI TOTAL:	1,617,860
		RI TOTAL:	1,607,710

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,174,500		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	340.0 D	B: 1.044	De/Dt: 50.0 / 8.0
GAS:	396.0 D	B: 1.073	De/Dt: 36.5 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,394,390
LAST YR RI VAL: 2,595,270
LAST YR 8/8 VAL: 10,989,660

LAST YR OIL PROD: 124,485
LAST YR GAS PROD: 148,315
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122002 - SURFSIDE A1 FULL WI DECIMAL = .813907 #WELLS: 1
RRC#, WELL#.....: 60135 - RRC DIST...: 08 FULL RI DECIMAL = .186093 DEPTH: 11508
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	
		1	17,799	28,253	0	47.33	2.47	2.47	.00	685657
ALT FRZ.:	ALT G\$ RRC:	2	9,881	17,569	0	48.00	2.47	2.47	.00	386026
ALT JOB#:	UNIT.....:	3	6,953	12,789	0	48.68	2.47	2.47	.00	275485
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		34,633	58,611	0					1,347,168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	851,490	--							
01	WARD COUNTY	1.000000	851,490	1	56798	0	742455	285000	457,455	428,448	159693
30	M-W-P ISD	1.000000	851,490	2	35320	0	421346	285000	136,346	112,017	80201
				3	25710	0	301195	285000	16,195	11,671	50734
					=====	=====	=====	=====	=====	=====	=====
					117828	0	1464996	855000	609,996	552,136	290628
					\$/BBLRESV: 18.01		EQUIP VAL:	8,725			
					\$/BBLPROD: 0		WI OIL VAL:	507,728		RI OIL VAL:	267,253
					WI PAYOUT: 1.8		GAS VAL:	44,407		GAS VAL:	23,375
					RI PAYOUT: 2.4		PRD VAL:	0		PRD VAL:	0
							=====			=====	=====
					8/8 VALUE:	851,490	WI TOTAL:	560,860		RI TOTAL:	290,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.88		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: 1.079 De/Dt: 55.0 / 8.0
GAS: 106.0 D B: 1.005 De/Dt: 45.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,106,380
LAST YR RI VAL: 1,016,040
LAST YR 8/8 VAL: 3,122,420

LAST YR OIL PROD: 31,615
LAST YR GAS PROD: 39,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122003 - STATE MUDSLINGER 8685A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59690 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11001

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,017	67,399	0	47.33	1.50	1.50	.00	994533
ALT JOB#:	UNIT.....:	2	18,967	56,797	0	48.00	1.49	1.49	.00	682812
ALT LSE#:	EOR.....:		46,984	124,196	0					1,677,345
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	971,950	1	75824	0	1070357	680000*	390,357	365,604	335636
01	WARD COUNTY	1.000000	971,950	2	63471	0	746283	680000*	66,283	54,456	207093
30	M-W-P ISD	1.000000	971,950								
					139295	0	1816640	1360000	456,640	420,060	542729

\$/BBLRESV:	11.01	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	387,851	RI OIL VAL:	501,114
WI PAYOUT:	1.6	GAS VAL:	32,209	GAS VAL:	41,615
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	971,950	WI TOTAL:	429,220	RI TOTAL:	542,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 98.0 D B: .987 De/Dt: 37.5 / 8.0
GAS: 203.0 D B: 1.010 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,246,930
LAST YR RI VAL: 1,598,570
LAST YR 8/8 VAL: 4,845,500

LAST YR OIL PROD: 62,857
LAST YR GAS PROD: 158,024
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122004 - STATE MUDSLINGER 8685B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59691 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11125
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	61,723	151,090	0	47.33	1.50	1.50	.00	2191012
2	45,889	109,645	0	48.00	1.49	1.49	.00	1652004
3	36,544	86,290	0	48.68	1.49	1.49	.00	1334221
4	30,367	71,248	0	49.37	1.49	1.49	.00	1124414
5	25,979	60,732	0	50.06	1.49	1.49	.00	975382
6	22,699	52,965	0	50.77	1.49	1.49	.00	864321
7	20,159	46,981	0	50.77	1.49	1.49	.00	767604
8	18,128	42,227	0	50.77	1.49	1.49	.00	690269
9	16,468	38,362	0	50.77	1.49	1.49	.00	627060
00	WARD COUNTY CENTRAL	1.000000	6,377,500	277,956	659,540	0		10,226,287
01	WARD COUNTY	1.000000	6,377,500					
30	M-W-P ISD	1.000000	6,377,500					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	169976	0	2360988	668750*	1,692,238	1,584,933	740343
2	122528	0	1774532	668750*	1,105,782	908,477	492433
3	96429	0	1430650	650750	779,900	562,050	351329
4	79620	0	1204034	650750	553,284	349,770	261665
5	67868	0	1043250	650750	392,500	217,653	200638
6	59188	0	923509	650750	272,759	132,678	157178
7	52501	0	820105	650750	169,355	72,264	123521
8	47189	0	737458	650750	86,708	32,454	98294
9	42870	0	669930	650750	19,180	6,297	79021
738169	0	10964456	5892750	5,071,706	3,866,576	2504422	

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.30 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 3,606,263 RI OIL VAL: 2,335,814
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.74 WI PAYOUT: 3.5 GAS VAL: 260,309 GAS VAL: 168,605
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 6,377,500 WI TOTAL: 3,873,080 RI TOTAL: 2,504,420
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
685,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.7 D B: 1.000 De/Dt: 29.0 / 8.0
GAS: 503.0 D B: 1.034 De/Dt: 31.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,343,560
LAST YR RI VAL: 2,368,980
LAST YR 8/8 VAL: 7,712,540

LAST YR OIL PROD: 72,900
LAST YR GAS PROD: 175,856
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122005 - STATE MUDSLINGER 8685C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59692 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10958
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	41,185	101,106	0	47.33	1.51	1.51	.00
ALT FRZ.: ALT G\$ RRC:	2	26,747	87,836	0	48.00	1.50	1.50	.00
ALT JOB#: UNIT.....:	3	19,861	77,646	0	48.68	1.50	1.50	.00
ALT LSE#: EOR.....:	=====	=====	=====					=====
ALT RRC#: GRAPH.....:		87,793	266,588	0				3,149,982

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,087,790	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,087,790	1	114503	0	1576468	749600*	826,868	774,436
30	M-W-P ISD	1.000000	2,087,790	2	98816	0	1061708	749600*	312,108	256,418
				3	87352	0	812477	729600	82,877	59,726
				=====	=====	=====	=====	=====	=====	=====
					300671	0	3450653	2228800	1,221,853	1,090,580
										988486
					\$/BBLRESV: 15.12		EQUIP VAL: 8,725			
					\$/BBLPROD: 0		WI OIL VAL: 995,552		RI OIL VAL: 902,354	
					WI PAYOUT: 1.9		GAS VAL: 95,027		GAS VAL: 86,131	
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 2,087,790		WI TOTAL: 1,099,300		RI TOTAL: 988,490	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
768,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.1 D B: 1.009 De/Dt: 41.3 / 8.0
GAS: 299.0 D B: 1.000 De/Dt: 14.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,158,640
LAST YR RI VAL: 2,464,920
LAST YR 8/8 VAL: 7,623,560

LAST YR OIL PROD: 66,656
LAST YR GAS PROD: 118,483
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122006 - STATE MUDSLINGER 8685D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59735 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10927
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	46,757	173,386	0	47.33	1.49	1.49	.00	1659757
ALT JOB#:	UNIT.....:	2	33,047	127,680	0	48.00	1.49	1.49	.00	1189692
ALT LSE#:	EOR.....:	3	25,694	101,259	0	48.68	1.48	1.48	.00	938088
ALT RRC#:	GRAPH.....:	4	21,079	84,000	0	49.37	1.48	1.48	.00	780503
		5	17,903	71,823	0	50.06	1.48	1.48	.00	672168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	144,480	558,148	0				5,240,208

00	WARD COUNTY CENTRAL	1.000000	3,447,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,447,380	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,447,380							

1	193759	0	1853516	740500*	1,113,016	1,042,440	581212
2	142682	0	1332374	740500*	591,874	486,266	369735
3	112397	0	1050485	712500	337,985	243,576	257971
4	93240	0	873743	712500	161,243	101,933	189885
5	79724	0	751892	712500	39,392	21,844	144604
	621802	0	5862010	3618500	2,243,510	1,896,059	1543407

\$/BBLRESV:	15.64	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,694,936
WI PAYOUT:	2.6	GAS VAL:	201,121
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 3,447,380 WI TOTAL: 1,903,970 RI TOTAL: 1,543,410

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.0 D B: 1.065 De/Dt: 34.0 / 8.0
GAS: 571.0 D B: 1.026 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,123,690
LAST YR RI VAL: 2,536,020
LAST YR 8/8 VAL: 8,659,710

LAST YR OIL PROD: 68,548
LAST YR GAS PROD: 247,974
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122009 - STATE MUDSLINGER 8685G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59738 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11316
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,010	61,913	0	47.33	1.51	1.51	.00	1278265
ALT JOB#:	UNIT.....:	2	23,182	43,084	0	48.00	1.50	1.50	.00	834552
ALT LSE#:	EOR.....:	3	17,128	33,026	0	48.68	1.50	1.50	.00	625343
ALT RRC#:	GRAPH.....:	4	13,590	26,759	0	49.37	1.50	1.50	.00	503204
		5	11,265	22,483	0	50.06	1.50	1.50	.00	422944

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	101,175	187,265	0				3,664,308

00	WARD COUNTY CENTRAL	1.000000	2,463,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,463,770	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,463,770							

1	70116	0	1348381	457222*	891,159	834,650	422817
2	48470	0	883022	457222*	425,800	349,824	245039
3	37154	0	662497	432222	230,275	165,952	162692
4	30104	0	533308	432222	101,086	63,904	115901
5	25293	0	448237	432222	16,015	8,881	86204
	211137	0	3875445	2211110	1,664,335	1,423,211	1032653

\$/BBLRESV:	17.73	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,345,673
WI PAYOUT:	2.5	GAS VAL:	77,537
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
454,971			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 131.2 D B: 1.000 De/Dt: 42.0 / 8.0
GAS: 212.0 D B: .980 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,017,720
LAST YR RI VAL: 1,097,400
LAST YR 8/8 VAL: 3,115,120

LAST YR OIL PROD: 46,446
LAST YR GAS PROD: 77,463
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 122010 - STATE MUDSLINGER 8685H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59693 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11310

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	19,409	33,226	0	47.33	1.51	1.51	.00	688971
00	WARD COUNTY CENTRAL	1.000000	406,370		19,409	33,226	0					688,971
01	WARD COUNTY	1.000000	406,370									
30	M-W-P ISD	1.000000	406,370									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 11.00 EQUIP VAL: 9,620
\$ /BBLPROD: 0 WI OIL VAL: 160,166 RI OIL VAL: 216,043
WI PAYOUT: 1.0 GAS VAL: 8,747 GAS VAL: 11,799
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 406,370 WI TOTAL: 178,530 RI TOTAL: 227,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
575,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.3 D B: .998 De/Dt: 39.8 / 8.0
GAS: 108.0 D B: .974 De/Dt: 28.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,510
LAST YR RI VAL: 280,940
LAST YR 8/8 VAL: 563,450

LAST YR OIL PROD: 26,528
LAST YR GAS PROD: 41,321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 122011 - STATE MUDSLINGER 8685K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59694 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11257
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,081	46,909	0	47.33	1.51	1.51	.00	712825
ALT JOB#:	UNIT.....:	2	12,938	39,208	0	48.00	1.50	1.50	.00	465768
ALT LSE#:	EOR.....:		33,019	86,117	0					1,178,593
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	691,990	1	53124	0	765949	475000	290,949	272,500	240181
01	WARD COUNTY	1.000000	691,990	2	44109	0	509877	475000	34,877	28,654	141491
30	M-W-P ISD	1.000000	691,990		97233	0	1275826	950000	325,826	301,154	381672

\$/BBLRESV:	11.23	EQUIP VAL:	9,162
\$/BBLPROD:	0	WI OIL VAL:	278,202
WI PAYOUT:	1.6	GAS VAL:	22,951
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	691,990	WI TOTAL:	310,320
		RI TOTAL:	381,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.0 D B: .983 De/Dt: 41.8 / 8.0
GAS: 142.0 D B: 1.003 De/Dt: 17.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 625,870
LAST YR RI VAL: 584,970
LAST YR 8/8 VAL: 1,210,840

LAST YR OIL PROD: 35,504
LAST YR GAS PROD: 64,904

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122012 - STATE MUDSLINGER 8685L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59695 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11246
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,050	95,226	0	47.33	1.49	1.49	.00	1031202
ALT JOB#:	UNIT.....:	2	19,192	64,188	0	48.00	1.49	1.49	.00	690912
ALT LSE#:	EOR.....:		48,242	159,414	0					1,722,114
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	961,140	1	106415	0	1137617	744200*	393,417	368,470	356726
01	WARD COUNTY	1.000000	961,140	2	71730	0	762642	744200*	18,442	15,151	211633
30	M-W-P ISD	1.000000	961,140								
					178145	0	1900259	1488400	411,859	383,621	568359

\$/BBLRESV:	9.61	EQUIP VAL:	9,162		
\$/BBLPROD:	0	WI OIL VAL:	347,657	RI OIL VAL:	515,076
WI PAYOUT:	1.0	GAS VAL:	35,963	GAS VAL:	53,282
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	961,140	WI TOTAL:	392,780	RI TOTAL:	568,360

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
756,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	104.0 D	B: 1.041	De/Dt: 40.0 / 8.0
GAS:	335.0 D	B: 1.022	De/Dt: 38.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,533,010
LAST YR RI VAL: 1,684,500
LAST YR 8/8 VAL: 4,217,510

LAST YR OIL PROD: 45,355
LAST YR GAS PROD: 133,513
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122013 - STATE MUDSLINGER 8685M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59739 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11633
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,175	133,270	0	47.33	1.49	1.49	.00	1461610
ALT JOB#:	UNIT.....:	2	32,991	108,147	0	48.00	1.49	1.49	.00	1187676
ALT LSE#:	EOR.....:	3	27,532	91,061	0	48.68	1.48	1.48	.00	1005193
ALT RRC#:	GRAPH.....:	4	23,627	78,679	0	49.37	1.48	1.48	.00	874849
		5	20,694	69,284	0	50.06	1.48	1.48	.00	776956

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	146,019	480,441	0				5,306,284

00	WARD COUNTY CENTRAL	1.000000	2,863,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,863,080	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,863,080							

1	148929	0	1610539	861700*	748,839	701,355	505022
2	120854	0	1308530	861700*	446,830	367,102	363117
3	101078	0	1106271	841700	264,571	190,668	271670
4	87334	0	962183	841700	120,483	76,166	209104
5	76905	0	853861	841700	12,161	6,744	164214
	535100	0	5841384	4248500	1,592,884	1,342,035	1513127

\$/BBLRESV:	11.13	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,219,097
WI PAYOUT:	2.6	GAS VAL:	122,937
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	2,863,080	WI TOTAL:	1,349,950	RI TOTAL:	1,513,130

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
886,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.0 D B: 1.005 De/Dt: 21.9 / 8.0
GAS: 411.0 D B: 1.019 De/Dt: 20.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,501,600
LAST YR RI VAL: 1,444,520
LAST YR 8/8 VAL: 3,946,120

LAST YR OIL PROD: 56,347
LAST YR GAS PROD: 173,276
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122014 - STATE MUDSLINGER 8685N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 59740 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11281
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,111,580	1	28,851	83,911	0	47.33	1.50	1.50	.00	1024138
01	WARD COUNTY	1.000000	1,111,580	2	18,279	57,710	0	48.00	1.49	1.49	.00	658044
30	M-W-P ISD	1.000000	1,111,580									
					158891	0	1841073	1240000	601,073	551,165		551247

\$/BBLRESV: 14.25 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 503,597 RI OIL VAL: 503,672
WI PAYOUT: 1.6 GAS VAL: 47,567 GAS VAL: 47,574
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,111,580 WI TOTAL: 560,330 RI TOTAL: 551,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.4 D B: .990 De/Dt: 43.3 / 8.0
GAS: 290.0 D B: .988 De/Dt: 36.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,123,840
LAST YR RI VAL: 589,770
LAST YR 8/8 VAL: 1,713,610

LAST YR OIL PROD: 51,222
LAST YR GAS PROD: 124,303
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 122021 - UTL 1110E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61043 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11145
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,069	142,429	0	47.33	.69	.69	.00	1067374
ALT JOB#:	UNIT.....:	2	17,682	88,965	0	48.00	.69	.69	.00	636552
ALT LSE#:	EOR.....:	3	12,948	65,221	0	48.68	.69	.69	.00	472731
ALT RRC#:	GRAPH.....:	4	10,361	51,669	0	49.37	.69	.69	.00	383642
		5	8,706	42,873	0	50.06	.69	.69	.00	326867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	79,766	391,157	0				2,887,166

00	WARD COUNTY CENTRAL	1.000000	2,017,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,017,880	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,017,880							

1	73707	0	1141081	332500	808,581	750,752	354686
2	46039	0	682591	332500	350,091	280,216	184498
3	33752	0	506483	332500	173,983	120,050	119042
4	26739	0	410381	332500	77,881	46,326	83874
5	22187	0	349054	332500	16,554	8,489	62034
	202424	0	3089590	1662500	1,427,090	1,205,833	804134

\$/BBLRESV:	18.84	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,126,828
WI PAYOUT:	2.3	GAS VAL:	79,004
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.0 D B: 1.245 De/Dt: 52.0 / 8.0
GAS: 535.0 D B: 1.052 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,195,440
LAST YR RI VAL: 1,594,440
LAST YR 8/8 VAL: 4,789,880

LAST YR OIL PROD: 60,671
LAST YR GAS PROD: 211,399

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 122022 - STATE OF TEXAS "DC" FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 60283 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12200

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 73575200
OIL FIELD NAME...: PYOTE BAY (BRUSHY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: FR RRC 44632 TY24
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 122023 - STATE OF TEXAS "DC" FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 60351 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12200

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 00392300
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
650,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.029	De/Dt: 25.6 / 8.0
GAS:	D B: 1.021	De/Dt: 26.2 / 8.0
PRD:	D B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	77,470
LAST YR RI VAL:	224,760
LAST YR 8/8 VAL:	302,230

LAST YR OIL PROD:	7,638
LAST YR GAS PROD:	20,634

REMARKS1: FR RRC 44632 24TY
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/05/2026 MNRLJHAR

LEASE#, NAME.....: 122024 - BARSTOW 173 FULL WI DECIMAL = .789063 #WELLS: 1
RRC#, WELL#.....: 60488 - RRC DIST...: 08 FULL RI DECIMAL = .210937 DEPTH: 7066

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				4,063	5,806	0	47.33	1.82	1.82	.00	151738
=====				=====	=====	=====	=====	=====	=====	=====	=====
4,063				5,806	0						151,738
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8338	0	160076	142500	17,576	16,319	39905	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	62,740								
01	WARD COUNTY	1.000000	62,740	8338	0	160076	142500	17,576	16,319	39905	
31	PECOS-BARSTOW ISD	1.000000	62,740								

\$/BBLRESV: 4.83 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 15,469 RI OIL VAL: 37,826
WI PAYOUT: .0 GAS VAL: 850 GAS VAL: 2,079
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 62,740 WI TOTAL: 22,830 RI TOTAL: 39,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.1 D B: 1.023 De/Dt: 50.0 / 8.0
GAS: 27.0 D B: 1.068 De/Dt: 62.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,080
LAST YR RI VAL: 222,500
LAST YR 8/8 VAL: 544,580

LAST YR OIL PROD: 8,057
LAST YR GAS PROD: 12,621

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 122025 - RANGER STATE 15-13 A FULL WI DECIMAL = .710612 #WELLS: 1
RRC#, WELL#.....: 60784 - RRC DIST...: 08 FULL RI DECIMAL = .289388 DEPTH: 10992

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,356	92,391	0	47.33	1.49	1.49	.00	1290038
ALT JOB#:	UNIT.....:	2	28,113	59,988	0	48.00	1.49	1.49	.00	958917
ALT LSE#:	EOR.....:	3	22,323	44,462	0	48.68	1.48	1.48	.00	772210
ALT RRC#:	GRAPH.....:	4	18,578	35,326	0	49.37	1.48	1.48	.00	651770
		5	15,945	29,300	0	50.06	1.48	1.48	.00	567215

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	123,315	261,467	0				4,240,150

00	WARD COUNTY CENTRAL	1.000000	2,788,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,788,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,788,010							

1	97825	0	1387863	570000	817,863	759,369	527040
2	63516	0	1022433	570000	452,433	362,132	337624
3	46761	0	818971	570000	248,971	171,792	235165
4	37153	0	688923	570000	118,923	70,740	172020
5	30815	0	598030	570000	28,030	14,374	129846
	276070	0	4516220	2850000	1,666,220	1,378,407	1401695

\$/BBLRESV:	14.77	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,294,146
RI PAYOUT:	3.3	GAS VAL:	84,259
		PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 127.1 D B: 1.094 De/Dt: 30.7 / 8.0
GAS: 334.0 D B: .991 De/Dt: 41.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,003,180
LAST YR RI VAL: 1,715,720
LAST YR 8/8 VAL: 3,718,900

LAST YR OIL PROD: 62,089
LAST YR GAS PROD: 151,513

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122026 - RANGER STATE 15-13 C FULL WI DECIMAL = .707296 #WELLS: 1
RRC#, WELL#.....: 60786 - RRC DIST...: 08 FULL RI DECIMAL = .292704 DEPTH: 10992

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,448,170	1	52,319	107,107	0	47.33	1.49	1.49	.00	1751448
01	WARD COUNTY	1.000000	3,448,170	2	38,087	79,636	0	48.00	1.49	1.49	.00	1293062
30	M-W-P ISD	1.000000	3,448,170	3	29,986	63,418	0	48.68	1.48	1.48	.00	1032453
				4	24,742	52,698	0	49.37	1.48	1.48	.00	863971

					=====	=====	=====					=====
					145,134	302,859	0					4,940,934
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	112877	0	1864325	807500	1,056,825	981,240	719445	
				2	83926	0	1376988	807500	569,488	455,824	462071	
				3	66386	0	1098839	807500	291,339	201,027	320640	
				4	55164	0	919135	807500	111,635	66,405	233220	

					=====	=====	=====	=====	=====	=====	=====	
					318353	0	5259287	3230000	2,029,287	1,704,496	1735376	
					\$/BBLRESV: 15.60		EQUIP VAL: 8,310					
					\$/BBLPROD: 0		WI OIL VAL: 1,601,319		RI OIL VAL: 1,630,330			
					WI PAYOUT: 2.3		GAS VAL: 103,175		GAS VAL: 105,044			
					RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,448,170		WI TOTAL: 1,712,800		RI TOTAL: 1,735,370			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
850,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.6 D B: 1.010 De/Dt: 31.0 / 8.0
GAS: 350.0 D B: 1.000 De/Dt: 29.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,333,750
LAST YR RI VAL: 1,957,480
LAST YR 8/8 VAL: 4,291,230

LAST YR OIL PROD: 68,375
LAST YR GAS PROD: 135,305

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122027 - RANGER STATE 15-13 D FULL WI DECIMAL = .707318 #WELLS: 1
RRC#, WELL#.....: 60788 - RRC DIST...: 08 FULL RI DECIMAL = .292682 DEPTH: 10597

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,185	122,692	0	47.33	1.49	1.49	.00	1479197
ALT JOB#:	UNIT.....:	2	34,072	86,318	0	48.00	1.49	1.49	.00	1156787
ALT LSE#:	EOR.....:	3	27,753	67,013	0	48.68	1.48	1.48	.00	955598
ALT RRC#:	GRAPH.....:		106,010	276,023	0					3,591,582

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,249,330	--							
01	WARD COUNTY	1.000000	2,249,330	1	129306	0	1608503	950000	658,503	611,407	620658
30	M-W-P ISD	1.000000	2,249,330	2	90971	0	1247758	950000	297,758	238,329	418662
				3	70151	0	1025749	950000	75,749	52,267	299281
					290428	0	3882010	2850000	1,032,010	902,003	1338601

\$/BBLRESV:	11.13	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	834,521
WI PAYOUT:	1.8	GAS VAL:	67,482
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	2,249,330	WI TOTAL:	910,730
		RI TOTAL:	1,338,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,000,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.9 D B: 1.014 De/Dt: 25.6 / 8.0
GAS: 419.0 D B: 1.079 De/Dt: 34.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,615,910
LAST YR RI VAL: 1,682,370
LAST YR 8/8 VAL: 3,298,280

LAST YR OIL PROD: 53,771
LAST YR GAS PROD: 129,654

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

LAST UPDATE: 3/17/2026 MNRLJHAR

#WELLS: 1

DEPTH: 10628

OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT RRC#: GRAPH.....:

30	M-W-P ISD	1.0000000	4,674,930

607656	0	7843491	4560000	3,283,491	2,505,635	2162458

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 4,669,790

LAST YR GAS PROD: 153,830

MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122029 - H N G FEE 57 #1 FULL WI DECIMAL = .777819 #WELLS: 1
RRC#, WELL#.....: 296632 - 1 RRC DIST...: 08 FULL RI DECIMAL = .222181 DEPTH: 17620
OPERATOR#, AGENT#: 003125 - 84
OPERATOR NAME....: ABRAXAS PETROLEUM CO
GAS FIELD#.....: 88465350
GAS FIELD NAME...: TAURUS (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 36110 TY25
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122030 - UL JEFF E NORTH F 17-27-5 WB FULL WI DECIMAL = .775633 #WELLS: 1
RRC#, WELL#.....: 60426 - RRC DIST.: 08 FULL RI DECIMAL = .224367 DEPTH: 11906

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,391,750	1	98587	0	1456186	807500	648,686	602,292	392797
01	WARD COUNTY	1.000000	1,391,750	2	61324	0	998897	807500	191,397	153,196	234301
30	M-W-P ISD	1.000000	1,391,750								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 36,981 49,845 0 47.33 2.55 2.55 .00 1357599
2 25,183 31,005 0 48.00 2.55 2.55 .00 937573
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1456186 807500 648,686 602,292 392797
998897 807500 191,397 153,196 234301
=====

159911 0 2455083 1615000 840,083 755,488 627098

\$/BBLRESV: 14.65 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 706,279 RI OIL VAL: 586,252
WI PAYOUT: 1.6 GAS VAL: 49,208 GAS VAL: 40,845
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,391,750 WI TOTAL: 764,650 RI TOTAL: 627,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

850,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.8 D B: .991 De/Dt: 37.0 / 8.0
GAS: 187.0 D B: 1.009 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,063,040
LAST YR RI VAL: 735,000
LAST YR 8/8 VAL: 1,798,040

LAST YR OIL PROD: 52,017
LAST YR GAS PROD: 71,880

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122031 - UL JEFF E NORTH G 17-27-5 WB FULL WI DECIMAL = .775707 #WELLS: 1
RRC#, WELL#.....: 60427 - RRC DIST..: 08 FULL RI DECIMAL = .224293 DEPTH: 11323

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,859	25,537	0	47.33	2.55	2.55	.00	1169678
ALT JOB#:	UNIT.....:	2	19,967	12,829	0	48.00	2.55	2.55	.00	743450
ALT LSE#:	EOR.....:	3	14,514	8,336	0	48.68	2.55	2.55	.00	548069
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			66,340	46,702	0					2,461,197

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,621,960	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,621,960	1	50514	0	1220192	475000	745,192	691,896	328999
30	M-W-P ISD	1.000000	1,621,960	2	25376	0	768826	475000	293,826	235,181	180259
				3	16489	0	564558	475000	89,558	61,796	115102
				=====	=====	=====	=====	=====	=====	=====	=====
					92379	0	2553576	1425000	1,128,576	988,873	624360

\$/BBLRESV:	18.52	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	953,099
WI PAYOUT:	1.9	GAS VAL:	35,773
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,621,960	WI TOTAL:	997,600
		RI TOTAL:	624,360

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
500,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.2 D B: .962 De/Dt: 44.0 / 8.0
GAS: 112.0 D B: .823 De/Dt: 59.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,700,880
LAST YR RI VAL: 1,325,040
LAST YR 8/8 VAL: 4,025,920

LAST YR OIL PROD: 57,985
LAST YR GAS PROD: 56,361

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2026 MNRLJHAR

LEASE#, NAME.....: 122032 - LEE 128-19 A FULL WI DECIMAL = .750475 #WELLS: 1
RRC#, WELL#.....: 60363 - RRC DIST...: 08 FULL RI DECIMAL = .249525 DEPTH: 11335
OPERATOR#, AGENT#: 020522 - 978

OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	126,431	301,229	0	47.33	3.12	3.12	.00	4490827
				2	96,554	230,051	0	48.00	3.12	3.12	.00	3478145
				3	76,149	181,436	0	48.68	3.11	3.11	.00	2781961
				4	61,594	146,758	0	49.37	3.11	3.11	.00	2282116
				5	50,848	121,154	0	50.06	3.11	3.11	.00	1910297
				6	42,690	101,713	0	50.77	3.11	3.11	.00	1626558
				7	36,346	86,603	0	50.77	3.11	3.11	.00	1384841
				8	31,321	74,628	0	50.77	3.11	3.11	.00	1193381
00	WARD COUNTY CENTRAL	1.000000	15,617,480	9	27,268	64,975	0	50.77	3.11	3.11	.00	1038955
01	WARD COUNTY	1.000000	15,617,480	10	23,954	57,083	0	50.77	3.11	3.11	.00	912686
30	M-W-P ISD	1.000000	15,617,480									
					573,155	1,365,630	0					21,099,767

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	705322	0	5196149	1050000*	4,146,149	3,849,616	1611046
				2	538660	0	4016805	950000	3,066,805	2,454,702	1082954
				3	423467	0	3205428	950000	2,255,428	1,556,268	751486
				4	342530	0	2624646	950000	1,674,646	996,147	535067
				5	282771	0	2193068	950000	1,243,068	637,433	388766
				6	237396	0	1863954	950000	913,954	404,023	287326
				7	202129	0	1586970	950000	636,970	242,743	212722
				8	174180	0	1367561	950000	417,561	137,177	159399
				9	151650	0	1190605	950000	240,605	68,142	120676
				10	133230	0	1045916	950000	95,916	23,417	92184
					3191335	0	24291102	9600000	14,691,102	10,369,668	5241626

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.63 \$/BBLRESV: 20.94 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63 \$/BBLPROD: 0 WI OIL VAL: 9,007,311 RI OIL VAL: 4,552,986
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,362,346 GAS VAL: 688,634
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 15,617,480 WI TOTAL: 10,375,860 RI TOTAL: 5,241,620

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 400.0 D B: .500 De/Dt: 25.0 / 8.0
GAS: 953.0 D B: .500 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,169,270
LAST YR RI VAL: 8,152,380
LAST YR 8/8 VAL: 26,321,650

LAST YR OIL PROD: 158,122
LAST YR GAS PROD: 378,959
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2026 MNRLJHAR

LEASE#, NAME.....: 122033 - LEE 128-19 B FULL WI DECIMAL = .750475 #WELLS: 1
RRC#, WELL#.....: 60596 - RRC DIST...: 08 FULL RI DECIMAL = .249525 DEPTH: 11335

OPERATOR#, AGENT#: 020522 - 978
OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	98,273	257,317	0	47.33	3.12	3.12	.00	3490655
ALT JOB#:	UNIT.....:	2	66,370	200,454	0	48.00	3.12	3.12	.00	2390833
ALT LSE#:	EOR.....:	3	47,833	160,564	0	48.68	3.11	3.11	.00	1747489
ALT RRC#:	GRAPH.....:	4	36,108	131,505	0	49.37	3.11	3.11	.00	1337836
		5	28,223	109,678	0	50.06	3.11	3.11	.00	1060304
		6	22,667	92,869	0	50.77	3.11	3.11	.00	863649
		7	18,604	79,648	0	50.77	3.11	3.11	.00	708842

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	318,078	1,032,035	0				11,599,608
00	WARD COUNTY CENTRAL	1.000000	9,707,090							
01	WARD COUNTY	1.000000	9,707,090							
30	M-W-P ISD	1.000000	9,707,090							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	602503	0	4093158	855000	3,238,158	3,006,565	1269069
2	469359	0	2860192	855000	2,005,192	1,604,976	771124
3	374753	0	2122242	855000	1,267,242	874,410	497541
4	306930	0	1644766	855000	789,766	469,784	335306
5	255986	0	1316290	855000	461,290	236,545	233339
6	216754	0	1080403	855000	225,403	99,642	166542
7	185897	0	894739	855000	39,739	15,144	119934
	2412182	0	14011790	5985000	8,026,790	6,307,066	3392855

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 21.87 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 5,221,279 RI OIL VAL: 2,808,761
WI PAYOUT: 2.8 GAS VAL: 1,085,780 GAS VAL: 584,090
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,707,090 WI TOTAL: 6,314,240 RI TOTAL: 3,392,850

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 334.0 D B: .500 De/Dt: 35.0 / 8.0
GAS: 805.0 D B: .500 De/Dt: 23.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,954,060
LAST YR RI VAL: 7,343,300
LAST YR 8/8 VAL: 23,297,360

LAST YR OIL PROD: 139,052
LAST YR GAS PROD: 319,297

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/25/2026 MNRLJHAR

LEASE#, NAME.....: 122034 - LEE 128-19-28 C FULL WI DECIMAL = .764674 #WELLS: 1
RRC#, WELL#.....: 60824 - RRC DIST...: 08 FULL RI DECIMAL = .235326 DEPTH: 11335

OPERATOR#, AGENT#: 020522 - 978
OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

OPERATOR NAME....: AMTEX ENERGY, INC.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 71052900				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: PHANTOM (WOLFCAMP)				-----	-----	-----	-----	-----	-----	-----	-----				
				1	95,661	217,812	0	47.33	3.12	3.12	.00	3462165			
ALT FRZ.:		ALT G\$ RRC:		2	72,114	162,642	0	48.00	3.12	3.12	.00	2646898			
ALT JOB#:		UNIT.....:		3	56,307	126,073	0	48.68	3.11	3.11	.00	2095990			
ALT LSE#:		EOR.....:		4	45,185	100,595	0	49.37	3.11	3.11	.00	1705822			
ALT RRC#:		GRAPH.....:		5	37,059	82,129	0	50.06	3.11	3.11	.00	1418603			
				6	30,947	68,319	0	50.77	3.11	3.11	.00	1201440			
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE	7	26,229	57,723	0	50.77	3.11	3.11	.00	1018275
---				8	22,515	49,414	0	50.77	3.11	3.11	.00	874089			
00	WARD COUNTY CENTRAL		1.000000	11,189,820	9	19,537	42,779	0	50.77	3.11	3.11	.00	758475		
01	WARD COUNTY		1.000000	11,189,820	=====		=====	=====	=====						
30	M-W-P ISD		1.000000	11,189,820	405,554	907,486	0						15,181,757		

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	519652	0	3981817	760000	3,221,817	2,991,393	1142677
	2	388029	0	3034927	760000	2,274,927	1,820,874	757344
	3	299819	0	2395809	760000	1,635,809	1,128,724	519879
	4	239229	0	1945051	760000	1,185,051	704,915	367016
	5	195314	0	1613917	760000	853,917	437,880	264809
	6	162472	0	1363912	760000	603,912	266,965	194599
	7	137273	0	1155548	760000	395,548	150,740	143367
	8	117513	0	991602	760000	231,602	76,086	106978
	9	101734	0	860209	760000	100,209	28,380	80699
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		2161035	0	17342792	6840000	10,502,792	7,605,957	3577368

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.47 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 6,658,194 RI OIL VAL: 3,131,599
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.63 WI PAYOUT: 3.4 GAS VAL: 947,755 GAS VAL: 445,765
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 11,189,820 WI TOTAL: 7,612,460 RI TOTAL: 3,577,360
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 304.9 D B: .500 De/Dt: 26.1 / 8.0
GAS: 698.0 D B: .500 De/Dt: 26.9 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,066,700
LAST YR RI VAL: 6,133,820
LAST YR 8/8 VAL: 20,200,520

LAST YR OIL PROD: 125,257
LAST YR GAS PROD: 248,905

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 122035 - DELTA QUEEN FULL WI DECIMAL = .802657 #WELLS: 1
RRC#, WELL#.....: 296439 - 1C RRC DIST...: 08 FULL RI DECIMAL = .197343 DEPTH: 10320
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 69873900
GAS FIELD NAME...: PAYTON (5950)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
03 WARD COUNTY WATER IM 1.000000 7,810
32 GRANDFALLS-ROYALTY I 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: .971 De/Dt: 16.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 3,948

REMARKS1: RECLASS FR RRC 31758 TY24
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122036 - HOBIE FULL WI DECIMAL = .832705 #WELLS: 2
RRC#, WELL#.....: 60716 - RRC DIST...: 08 FULL RI DECIMAL = .167295 DEPTH: 11319
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,028,820	1	90984	0	1371399	760000	611,399	567,671	256923
01	WARD COUNTY	1.000000	1,028,820	2	57115	0	824456	760000	64,456	51,591	134311
30	M-W-P ISD	1.000000	1,028,820								

148099 0 2195855 1520000 675,855 619,262 391234
\$/BBLRESV: 13.42 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 577,496 RI OIL VAL: 364,847
WI PAYOUT: 1.4 GAS VAL: 41,766 GAS VAL: 26,386
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,028,820 WI TOTAL: 637,590 RI TOTAL: 391,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.3 D B: .882 De/Dt: 48.1 / 8.0
GAS: 158.0 D B: .954 De/Dt: 43.8 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,639,810
LAST YR RI VAL: 710,890
LAST YR 8/8 VAL: 2,350,700

LAST YR OIL PROD: 39,596
LAST YR GAS PROD: 49,667

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122037 - HOBIE A1 FULL WI DECIMAL = .810370 #WELLS: 1
RRC#, WELL#.....: 60717 - RRC DIST...: 08 FULL RI DECIMAL = .189630 DEPTH: 11545
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	523,790	1	13,737	22,091	0	47.33	2.51	2.51	.00	526880
01	WARD COUNTY	1.000000	523,790	2	8,409	13,797	0	48.00	2.51	2.51	.00	327091
30	M-W-P ISD	1.000000	523,790									
					22,146	35,888	0					853,971

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	523,790	1	44934	0	571814	285000	286,814	266,301	124775
01	WARD COUNTY	1.000000	523,790	2	28063	0	355154	285000	70,154	56,152	67390
30	M-W-P ISD	1.000000	523,790								
					72997	0	926968	570000	356,968	322,453	192165

\$/BBLRESV: 16.55 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 297,060 RI OIL VAL: 177,032
WI PAYOUT: 1.6 GAS VAL: 25,393 GAS VAL: 15,133
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 523,790 WI TOTAL: 331,620 RI TOTAL: 192,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.3 D B: .847 De/Dt: 45.0 / 8.0
GAS: 83.0 D B: 1.054 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,554,500
LAST YR RI VAL: 716,010
LAST YR 8/8 VAL: 2,270,510

LAST YR OIL PROD: 21,375
LAST YR GAS PROD: 32,283

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122038 - WALLY A4 FULL WI DECIMAL = .773860 #WELLS: 1
RRC#, WELL#.....: 60696 - RRC DIST...: 08 FULL RI DECIMAL = .226140 DEPTH: 11290
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	75,496	159,757	0	47.33	2.57	2.57	.00 2765176
				2	47,342	108,003	0	48.00	2.57	2.57	.00 1758532
				3	33,369	79,517	0	48.68	2.57	2.57	.00 1257060
				4	25,213	61,824	0	49.37	2.57	2.57	.00 963274
				5	19,954	49,927	0	50.06	2.57	2.57	.00 773007
				6	16,321	41,461	0	50.77	2.57	2.57	.00 641234
				7	13,689	35,180	0	50.77	2.57	2.57	.00 537825
				8	11,702	30,360	0	50.77	2.57	2.57	.00 459758
00	WARD COUNTY CENTRAL	1.000000	8,048,410	9	10,163	26,564	0	50.77	2.57	2.57	.00 399293
01	WARD COUNTY	1.000000	8,048,410	10	8,937	23,511	0	50.77	2.57	2.57	.00 351125
30	M-W-P ISD	1.000000	8,048,410	11	7,943	21,011	0	50.77	2.57	2.57	.00 312072
				=====	=====	=====					=====
					270,129	637,115	0				10,218,356

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	317728	0	3082904	321100	2,761,804	2,564,280	840087
				2	214799	0	1973331	321100	1,652,231	1,322,462	467590
				3	158145	0	1415205	321100	1,094,105	754,944	291603
				4	122957	0	1086231	321100	765,131	455,130	194624
				5	99296	0	872303	321100	551,203	282,651	135907
				6	82458	0	723692	321100	402,592	177,970	98046
				7	69967	0	607792	321100	286,692	109,255	71604
				8	60381	0	520139	321100	199,039	65,389	53284
				9	52831	0	452124	321100	131,024	37,107	40276
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	46759	0	397884	321100	76,784	18,746	30821
YRS FLAT:	FMVF:	8/8 RES:		11	41787	0	353859	321100	32,759	6,895	23835
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.00			1267108	0	11485464	3532100	7,953,364	5,794,829	2247677
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	8,048,410	WI TOTAL:	5,800,730	RI TOTAL:	2,247,680	
-----	-----	-----	-----							
338,000										
-----	-----	-----	-----							
100.0	99	100.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.0 D B: .700 De/Dt: 42.0 / 8.0
GAS: 549.0 D B: .700 De/Dt: 36.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,724,930
LAST YR RI VAL: 4,013,740
LAST YR 8/8 VAL: 14,738,670

LAST YR OIL PROD: 133,888
LAST YR GAS PROD: 227,375

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 122039 - WALLY A5 FULL WI DECIMAL = .772496 #WELLS: 1
RRC#, WELL#.....: 60732 - RRC DIST...: 08 FULL RI DECIMAL = .227504 DEPTH: 11514
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,957	68,652	0	47.33	2.57	2.57	.00	1241544
ALT JOB#:	UNIT.....:	2	21,754	43,203	0	48.00	2.57	2.57	.00	806634
ALT LSE#:	EOR.....:	3	15,700	31,619	0	48.68	2.57	2.57	.00	590400
ALT RRC#:	GRAPH.....:	4	12,131	24,957	0	49.37	2.57	2.57	.00	462654
		5	9,800	20,623	0	50.06	2.57	2.57	.00	378977
		6	8,167	17,580	0	50.77	2.57	2.57	.00	320307
		7	6,967	15,319	0	50.77	2.57	2.57	.00	273243

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	108,476	221,953	0				4,073,759
00	WARD COUNTY CENTRAL	1.000000	2,520,420							
01	WARD COUNTY	1.000000	2,520,420							
30	M-W-P ISD	1.000000	2,520,420							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	136296	0	1377840	482650*	895,190	831,166	378391
	2	85772	0	892406	482650*	409,756	327,973	213112
	3	62774	0	653174	482650*	170,524	117,663	135637
	4	49548	0	512202	272650	239,552	142,495	92490
	5	40943	0	419920	272650	147,270	75,519	65936
	6	34902	0	355209	272650	82,559	36,496	48500
	7	30413	0	303656	272650	31,006	11,816	36053
		440648	0	4514407	2538550	1,975,857	1,543,128	970119

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 16.62	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,392,503
			WI PAYOUT: 3.3	RI OIL VAL: 875,426
			RI PAYOUT: 3.7	GAS VAL: 94,692
				PRD VAL: 0
			8/8 VALUE: 2,520,420	WI TOTAL: 1,550,300
				RI TOTAL: 970,120

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
287,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.0 D B: .800 De/Dt: 41.0 / 8.0
GAS: 255.0 D B: 1.006 De/Dt: 44.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,722,750
LAST YR RI VAL: 1,615,050
LAST YR 8/8 VAL: 5,337,800

LAST YR OIL PROD: 48,920
LAST YR GAS PROD: 87,629
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122040 - WALLY WORLD A3 FULL WI DECIMAL = .763944 #WELLS: 1
RRC#, WELL#.....: 60736 - RRC DIST...: 08 FULL RI DECIMAL = .236056 DEPTH: 11297
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 1,511,830
01 WARD COUNTY 1.000000 1,511,830
30 M-W-P ISD 1.000000 1,511,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 26,157 38,650 0 47.33 2.17 2.17 .00 945771
2 16,649 24,040 0 48.00 2.17 2.17 .00 610507
3 12,151 17,507 0 48.68 2.17 2.17 .00 451881
4 9,537 13,784 0 49.37 2.17 2.17 .00 359697
=====

64,494 93,981 0 2,367,856
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 64072 0 1009843 380000 629,843 584,797 290976
2 39853 0 650360 380000 270,360 216,399 162952
3 29022 0 480903 380000 100,903 69,624 104778
4 22851 0 382548 380000 2,548 1,515 72476
=====

155798 0 2523654 1520000 1,003,654 872,335 631182

\$/BBLRESV: 16.61 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 818,481 RI OIL VAL: 592,215
WI PAYOUT: 1.9 GAS VAL: 53,854 GAS VAL: 38,966
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,511,830 WI TOTAL: 880,650 RI TOTAL: 631,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.6 D B: .934 De/Dt: 42.5 / 8.0
GAS: 145.0 D B: 1.008 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,737,110
LAST YR RI VAL: 1,661,800
LAST YR 8/8 VAL: 4,398,910

LAST YR OIL PROD: 44,403
LAST YR GAS PROD: 56,420

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122041 - WALLY WORLD A4 FULL WI DECIMAL = .755400 #WELLS: 1
RRC#, WELL#.....: 60697 - RRC DIST...: 08 FULL RI DECIMAL = .244600 DEPTH: 11614

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	695,780	1	19,063	25,902	0	47.33	2.20	2.20	.00	681561
01	WARD COUNTY	1.000000	695,780	2	11,109	13,506	0	48.00	2.20	2.20	.00	402803
30	M-W-P ISD	1.000000	695,780				0					
					65491	0	1149855	760000	389,855	356,178		330445

\$/BBLRESV: 14.74 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 335,892 RI OIL VAL: 311,624
WI PAYOUT: 1.5 GAS VAL: 20,286 GAS VAL: 18,820
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 695,780 WI TOTAL: 365,340 RI TOTAL: 330,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.3 D B: .969 De/Dt: 50.0 / 8.0
GAS: 117.0 D B: 1.091 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,986,200
LAST YR RI VAL: 1,250,620
LAST YR 8/8 VAL: 3,236,820

LAST YR OIL PROD: 31,345
LAST YR GAS PROD: 54,518

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122042 - WALLY WORLD A5 FULL WI DECIMAL = .761966 #WELLS: 1
RRC#, WELL#.....: 60698 - RRC DIST...: 08 FULL RI DECIMAL = .238034 DEPTH: 11282

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	51,772	58,974	0	47.33	2.16	2.16	.00	1867098
ALT JOB#:	UNIT.....:	2	34,550	38,898	0	48.00	2.16	2.16	.00	1263644
ALT LSE#:	EOR.....:	3	26,017	29,120	0	48.68	2.16	2.16	.00	965036
ALT RRC#:	GRAPH.....:	4	20,900	23,305	0	49.37	2.16	2.16	.00	786222
		5	17,483	19,439	0	50.06	2.16	2.16	.00	666872
		6	15,034	16,684	0	50.77	2.16	2.16	.00	581591

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	165,756	186,420	0				6,130,463

00	WARD COUNTY CENTRAL	1.000000	3,905,320								
01	WARD COUNTY	1.000000	3,905,320		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	M-W-P ISD	1.000000	3,905,320	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	97062	0	1964160	579500	1,384,660	1,285,629	572175
				2	64020	0	1327664	579500	748,164	598,838	336313
				3	47927	0	1012963	579500	433,463	299,094	223128
				4	38356	0	824578	579500	245,078	145,782	157941
				5	31994	0	698866	579500	119,366	61,210	116401
				6	27459	0	609050	579500	29,550	13,063	88210
				=====	=====	=====	=====	=====	=====	=====	=====
					306818	0	6437281	3477000	2,960,281	2,403,616	1494168

					\$/BBLRESV: 18.12		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 2,289,052		RI OIL VAL: 1,422,951		
					WI PAYOUT: 2.6		GAS VAL: 114,561		GAS VAL: 71,215		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,905,320	WI TOTAL: 2,411,150	RI TOTAL: 1,494,170
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
610,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.6 D B: 1.023 De/Dt: 39.0 / 8.0
GAS: 211.0 D B: 1.018 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,363,130
LAST YR RI VAL: 2,227,060
LAST YR 8/8 VAL: 6,590,190

LAST YR OIL PROD: 66,852
LAST YR GAS PROD: 83,236

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122043 - DIRE WOLF 30 3BS A FULL WI DECIMAL = .766750 #WELLS: 1
RRC#, WELL#.....: 60330 - RRC DIST...: 08 FULL RI DECIMAL = .233250 DEPTH: 11010
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	34,752	127,056	0	47.33	1.89	1.89	.00	1261160
ALT LSE#:	EOR.....:	3	30,593	72,341	0	48.00	1.89	1.89	.00	1125945
ALT RRC#:	GRAPH.....:	4	27,325	51,979	0	48.68	1.88	1.88	.00	1019916
		5	24,689	41,033	0	49.37	1.88	1.88	.00	934588
		6	22,518	34,114	0	50.06	1.88	1.88	.00	864320
			20,699	29,317	0	50.77	1.88	1.88	.00	805769

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	160,576	355,840	0	6,011,698
00	WARD COUNTY CENTRAL	1.000000	1,954,050				
01	WARD COUNTY	1.000000	1,954,050				
31	PECOS-BARSTOW ISD	1.000000	1,954,050				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	184124	0	1445284	1330000	115,284	107,039	409986
2	104834	0	1230779	1064000	166,779	133,491	303597
3	74927	0	1094843	904400	190,443	131,407	234843
4	59149	0	993737	813960	179,777	106,939	185352
5	49175	0	913495	813960	99,535	51,040	148160
6	42260	0	848029	813960	34,069	15,060	119603
	514469	0	6526167	5740280	785,887	544,976	1401541

\$/BBLRESV:	4.08	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	502,014	RI OIL VAL:	1,291,055		
WI PAYOUT:	3.4	GAS VAL:	42,961	GAS VAL:	110,485		
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,954,050	WI TOTAL:	552,510	RI TOTAL:	1,401,540
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
1,400,000					
1	100.0	99	100.0	99	
20.0	1				
15.0	1				
10.0	1				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.0 D B: 1.005 De/Dt: 12.7 / 8.0
GAS: 531.0 D B: 1.172 De/Dt: 54.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 888,720
LAST YR RI VAL: 1,038,740
LAST YR 8/8 VAL: 1,927,460

LAST YR OIL PROD: 41,805
LAST YR GAS PROD: 106,803

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122044 - DIRE WOLF 50 WA A FULL WI DECIMAL = .767419 #WELLS: 1
RRC#, WELL#.....: 60370 - RRC DIST...: 08 FULL RI DECIMAL = .232581 DEPTH: 11825
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	101,455	202,033	0	47.33	1.89	1.89	.00	3685043
ALT JOB#:	UNIT.....:	2	63,267	140,785	0	48.00	1.89	1.89	.00	2330510
ALT LSE#:	EOR.....:	3	46,259	108,187	0	48.68	1.88	1.88	.00	1728142
ALT RRC#:	GRAPH.....:	4	36,555	87,900	0	49.37	1.88	1.88	.00	1384977
		5	30,264	74,039	0	50.06	1.88	1.88	.00	1162652

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	277,800	612,944	0	10,291,324

00	WARD COUNTY CENTRAL	1.000000	6,404,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	6,404,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	6,404,420							
				1	293033	0	3978076	1612625	2,365,451	2,196,274
				2	204198	0	2534708	1370731	1,163,977	931,659
				3	156087	0	1884229	1233658	650,571	448,901
				4	126818	0	1511795	1233658	278,137	165,447
				5	106820	0	1269472	1233658	35,814	18,365
					886956	0	11178280	6684330	4,493,950	3,760,646

\$/BBLRESV:	16.24	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	3,462,250
WI PAYOUT:	2.4	GAS VAL:	298,392
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 6,404,420 WI TOTAL: 3,768,560 RI TOTAL: 2,635,860

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,697,500			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 380.9 D B: 1.034 De/Dt: 45.0 / 8.0
GAS: 692.0 D B: 1.004 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,362,570
LAST YR RI VAL: 2,841,110
LAST YR 8/8 VAL: 6,203,680

LAST YR OIL PROD: 97,633
LAST YR GAS PROD: 231,134

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122046 - DIRE WOLF 70 WC A FULL WI DECIMAL = .756260 #WELLS: 1
RRC#, WELL#.....: 299185 - 1H RRC DIST.: 08 FULL RI DECIMAL = .243740 DEPTH: 12653
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
31 PECOS-BARSTOW ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

100.0 99 100.0 99

1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: .961 De/Dt: 33.9 / 8.0
GAS: 32.0 D B: .947 De/Dt: 34.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,710
LAST YR RI VAL: 753,990
LAST YR 8/8 VAL: 1,003,700

LAST YR OIL PROD: 1,561
LAST YR GAS PROD: 8,820

REMARKS1: FR RRC 60372 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122047 - UL DINO JUICE 18-40-45 3B3 FULL WI DECIMAL = .752720 #WELLS: 1
RRC#, WELL#.....: 296754 - 10H RRC DIST..: 08 FULL RI DECIMAL = .247280 DEPTH: 11077
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)				---	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.:				1	47,617	154,000	0	47.06	1.44	1.44	1686737
ALT G\$ RRC:				2	41,288	123,263	0	47.71	1.44	1.44	1482746
ALT JOB#:				3	36,446	102,792	0	48.39	1.44	1.44	1327514
ALT LSE#:				4	32,624	88,168	0	49.07	1.44	1.44	1204999
ALT RRC#:				5	29,530	77,196	0	49.77	1.44	1.44	1106279
JUR JURISDICTION NAME PERCENT 8/8 VALUE				6	26,975	68,661	0	50.46	1.44	1.44	1024571
---				7	24,817	61,829	0	50.46	1.44	1.44	942606
00 WARD COUNTY CENTRAL 1.000000 4,913,390				8	22,832	56,237	0	50.46	1.44	1.44	867211
01 WARD COUNTY 1.000000 4,913,390				9	21,005	51,572	0	50.46	1.44	1.44	797817
30 M-W-P ISD .270000 1,326,620				=====	=====	=====	=====	=====	=====	=====	=====
31 PECOS-BARSTOW ISD .730000 3,586,780					283,134	783,718	0				10,440,480

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	166923	0	1853660	845740	1,007,920	935,834	567852
				2	133607	0	1616353	845740	770,613	616,806	430570
				3	111418	0	1438932	845740	593,192	409,309	333313
				4	95567	0	1300566	845740	454,826	270,548	261968
				5	83674	0	1189953	845740	344,213	176,509	208422
				6	74423	0	1098994	845740	253,254	111,953	167383
				7	67017	0	1009623	845740	163,883	62,455	133715
				8	60956	0	928167	845740	82,427	27,079	106892
				9	55900	0	853717	845740	7,977	2,260	85495
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====
					849485	0	11289965	7611660	3,678,305	2,612,753	2295610

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		\$/BBLRESV: 11.34		EQUIP VAL: 5,033					
				\$/BBLPROD: 0		WI OIL VAL: 2,416,162		RI OIL VAL: 2,122,881			
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.68			WI PAYOUT: 3.5		GAS VAL: 196,589		GAS VAL: 172,726			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68			RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					=====		=====			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE: 4,913,390		WI TOTAL: 2,617,780		RI TOTAL: 2,295,610			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
863,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: 1.006 De/Dt: 14.2 / 8.0
GAS: 479.0 D B: 1.004 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,486,820
LAST YR RI VAL: 1,842,380
LAST YR 8/8 VAL: 4,329,200

LAST YR OIL PROD: 51,468
LAST YR GAS PROD: 189,962

REMARKS1: RECLASS FR RRC 59595 FOR TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122048 - UL DINO JUICE 18-40-45 WB1 FULL WI DECIMAL = .755749 #WELLS: 1
RRC#, WELL#.....: 296753 - 3H RRC DIST.: 08 FULL RI DECIMAL = .244251 DEPTH: 12103
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	62,334	169,122	0	47.06	1.65	1.65	.00	2216943
ALT JOB#:	UNIT.....:	2	41,992	89,209	0	47.71	1.65	1.65	.00	1514097
ALT LSE#:	HCG.....:	3	31,705	60,985	0	48.39	1.65	1.65	.00	1159474
ALT RRC#:	GRAPH.....:	4	25,475	46,388	0	49.07	1.65	1.65	.00	944730
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			161,506	365,704	0					5,835,244

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,778,130	1	210893	0	2427836	952364	1,475,472	1,369,946	731690
01	WARD COUNTY	1.000000	3,778,130	2	111242	0	1625339	952364	672,975	538,656	425945
30	M-W-P ISD	.270000	1,020,090	3	76047	0	1235521	952364	283,157	195,381	281557
31	PECOS-BARSTOW ISD	.730000	2,758,040	4	57845	0	1002575	952364	50,211	29,867	198672
					=====	=====	=====	=====	=====	=====	=====
					456027	0	6291271	3809456	2,481,815	2,133,850	1637864

\$/BBLRESV:	16.22	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,979,176
WI PAYOUT:	2.0	GAS VAL:	154,672
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	3,778,130	WI TOTAL:	2,140,270
		RI TOTAL:	1,637,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.93		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
971,800		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	219.0 D	B: .998	De/Dt: 38.0 / 8.0
GAS:	738.0 D	B: 1.000	De/Dt: 58.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	20,280
LAST YR RI VAL:	420,250
LAST YR 8/8 VAL:	440,530

LAST YR OIL PROD:	83,506
LAST YR GAS PROD:	315,856

REMARKS1: RECLASS FR RRC 57868 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122049 - UL DINO JUICE 18-41-40-45 WA4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60016 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11951
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,080,830	YR							
01	WARD COUNTY	1.000000	3,080,830	--							
30	M-W-P ISD	.270000	831,830	1	211348	0	2023034	950000	1,073,034	996,291	628826
31	PECOS-BARSTOW ISD	.730000	2,249,010	2	163937	0	1472249	950000	522,249	418,014	397935
				3	133942	0	1165130	950000	215,130	148,442	273848
				4	113249	0	968769	950000	18,769	11,165	197997
					=====	=====	=====	=====	=====	=====	=====
					622476	0	5629182	3800000	1,829,182	1,573,912	1498606

\$/BBLRESV: 13.45 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 1,399,867 RI OIL VAL: 1,332,889
WI PAYOUT: 2.0 GAS VAL: 174,043 GAS VAL: 165,716
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,080,830 WI TOTAL: 1,582,220 RI TOTAL: 1,498,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 172.0 D B: 1.000 De/Dt: 33.0 / 8.0
GAS: 422.0 D B: 1.000 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,664,220
LAST YR RI VAL: 2,951,580
LAST YR 8/8 VAL: 6,615,800

LAST YR OIL PROD: 110,988
LAST YR GAS PROD: 207,861

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122050 - UL DINO JUICE 18-41-40-45 WA5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60032 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11919
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,199,500	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,199,500	1	118585	0	2097855	932900	1,164,955	1,081,638	6520833
30	M-W-P ISD	.270000	863,870	2	78866	0	1477646	932900	544,746	436,020	3993933
31	PECOS-BARSTOW ISD	.730000	2,335,630	3	59852	0	1150077	932900	217,177	149,855	2703111
				4	48548	0	946946	932900	14,046	8,355	193537
					=====	=====	=====	=====	=====	=====	=====
					305851	0	5672524	3731600	1,940,924	1,675,868	1515324

	\$/BBLRESV:	14.21	EQUIP VAL:	8,310			
	\$/BBLPROD:	0	WI OIL VAL:	1,585,509	RI OIL VAL:	1,433,621	
	WI PAYOUT:	2.0	GAS VAL:	90,358	GAS VAL:	81,702	
	RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	3,199,500	WI TOTAL:	1,684,180	RI TOTAL:	1,515,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

982,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.0 D B: 1.005 De/Dt: 35.0 / 8.0
GAS: 265.0 D B: 1.132 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 550,090
LAST YR RI VAL: 1,418,740
LAST YR 8/8 VAL: 1,968,830

LAST YR OIL PROD: 59,600
LAST YR GAS PROD: 99,116

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122051 - UL DINO JUICE 18-41-40-45 WA6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60033 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 11903

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 140,154	205,941	0	47.33	2.03	2.03	.00	4975117
ALT JOB#:	2 104,221	134,940	0	48.00	2.03	2.03	.00	3751956
ALT LSE#:	3 83,014	100,443	0	48.68	2.03	2.03	.00	3030841
ALT RRC#:	4 69,003	79,994	0	49.37	2.03	2.03	.00	2555009
	5 59,050	66,458	0	50.06	2.03	2.03	.00	2217032
	6 51,612	56,831	0	50.77	2.03	2.03	.00	1965256
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 45,840	49,634	0	50.77	2.03	2.03	.00	1745473
---	8 41,234	44,049	0	50.77	2.03	2.03	.00	1570088
00 WARD COUNTY CENTRAL 1.000000 13,079,680	9 37,467	39,592	0	50.77	2.03	2.03	.00	1426650
01 WARD COUNTY 1.000000 13,079,680	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD .270000 3,531,510	631,595	777,882	0					23,237,422
31 PECOS-BARSTOW ISD .730000 9,548,170								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 313545	0	5288662	1927550	3,361,112	3,120,725	1643892
	2 205446	0	3957402	1638418	2,318,984	1,856,138	1069646
	3 152924	0	3183765	1474576	1,709,189	1,179,357	748302
	4 121791	0	2676800	1474576	1,202,224	715,131	547085
	5 101182	0	2318214	1474576	843,638	432,610	411993
	6 86525	0	2051781	1474576	577,205	255,159	317083
	7 75568	0	1821041	1474576	346,465	132,034	244717
	8 67065	0	1637153	1474576	162,577	53,410	191307
	9 60279	0	1486929	1474576	12,353	3,498	151092
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1184325	0	24421747	13888000	10,533,747	7,748,062	5325117

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.56 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 7,372,320 RI OIL VAL: 5,066,875
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.37 WI PAYOUT: 3.3 GAS VAL: 375,735 GAS VAL: 258,236
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 13,079,680 WI TOTAL: 7,754,570 RI TOTAL: 5,325,110
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,029,000			
1 100.0 99 100.0 99			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 458.0 D B: 1.003 De/Dt: 29.0 / 8.0
GAS: 739.0 D B: .990 De/Dt: 40.4 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,568,720
LAST YR RI VAL: 7,646,690
LAST YR 8/8 VAL: 22,215,410

LAST YR OIL PROD: 169,476
LAST YR GAS PROD: 293,934

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122052 - UL DINO JUICE 18-41-40-45 WB4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60034 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12165
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	50,654	122,429	0	47.33	2.15	2.15	.00	1798090
ALT JOB#:	UNIT.....:	2	36,884	86,592	0	48.00	2.15	2.15	.00	1327824
ALT LSE#:	EOR.....:	3	29,824	67,126	0	48.68	2.15	2.15	.00	1088874
ALT RRC#:	GRAPH.....:	4	25,402	54,861	0	49.37	2.15	2.15	.00	940573
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			142,764	331,008	0					5,155,361

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,389,450	1	197417	0	1995507	1495775	499,732	463,991	620270
01	WARD COUNTY	1.000000	2,389,450	2	139630	0	1467454	1196620	270,834	216,779	396638
30	M-W-P ISD	.270000	645,150	3	108241	0	1197115	1017127	179,988	124,194	281365
31	PECOS-BARSTOW ISD	.730000	1,744,300	4	88463	0	1029036	915414	113,622	67,587	210314
					=====	=====	=====	=====	=====	=====	=====
					533751	0	5689112	4624936	1,064,176	872,551	1508587

\$/BBLRESV:	7.38	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	790,688
WI PAYOUT:	2.6	GAS VAL:	81,862
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	2,389,450	WI TOTAL:	880,860
		RI TOTAL:	1,508,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,574,500			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 172.0 D B: 1.500 De/Dt: 33.1 / 8.0
GAS: 415.0 D B: 1.016 De/Dt: 33.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,658,860
LAST YR RI VAL: 1,833,530
LAST YR 8/8 VAL: 3,492,390

LAST YR OIL PROD: 69,030
LAST YR GAS PROD: 154,668

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 122053 - UL DINO JUICE 18-41-40-45 WB5 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 60035 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12170

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000							
01	WARD COUNTY	1.000000							
30	M-W-P ISD	.270000							
31	PECOS-BARSTOW ISD	.730000							

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,052,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.013 De/Dt: 32.4 / 8.0
GAS: D B: 1.022 De/Dt: 43.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: R/C TO RRC 299986 TY26
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122053 - UL DINO JUICE 18-41-40-45 WB5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 299986 - 24H RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 12170
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,876,040	1	45,554		268,605	0	47.06	.96	.96	.00	1607828
01	WARD COUNTY	1.000000	1,876,040	2	33,522		194,046	0	47.71	.96	.96	.00	1199501
30	M-W-P ISD	.270000	506,530	3	26,545		152,056	0	48.39	.96	.96	.00	963384
31	PECOS-BARSTOW ISD	.730000	1,369,510	4	21,988		125,069	0	49.07	.96	.96	.00	809213
				=====			=====	=====	=====			=====	
							127,609	739,776	0			4,579,926	

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*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,300,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.0 D B: 1.009 De/Dt: 30.0 / 8.0
GAS: 896.0 D B: 1.005 De/Dt: 31.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,597,050
LAST YR RI VAL: 3,562,120
LAST YR 8/8 VAL: 7,159,170

LAST YR OIL PROD: 127,680
LAST YR GAS PROD: 535,722
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 60035 TY26
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122054 - UL DINO JUICE 18-41-40-45 3B6 FULL WI DECIMAL = .743355 #WELLS: 1
RRC#, WELL#.....: 60525 - RRC DIST...: 08 FULL RI DECIMAL = .256645 DEPTH: 11043
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,602,840	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,602,840	1	330529	0	2325475	1349000	976,475	906,638	748682
30	M-W-P ISD	.270000	972,770	2	240788	0	1793770	1214100	579,670	463,974	502174
31	PECOS-BARSTOW ISD	.730000	2,630,080	3	189787	0	1468148	1092690	375,458	259,070	357407
				4	156800	0	1248021	1092690	155,331	92,397	264192
					=====	=====	=====	=====	=====	=====	=====
					917904	0	6835414	4748480	2,086,934	1,722,079	1872455

\$/BBLRESV: 12.13 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 1,490,826 RI OIL VAL: 1,621,009
WI PAYOUT: 2.5 GAS VAL: 231,251 GAS VAL: 251,444
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	3,602,840	WI TOTAL:	1,730,390	RI TOTAL:	1,872,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,420,000			
-----	-----	-----	-----
1	100.0	99	
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.3 D B: 1.000 De/Dt: 26.0 / 8.0
GAS: 696.0 D B: 1.024 De/Dt: 31.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,372,000
LAST YR RI VAL: 1,484,110
LAST YR 8/8 VAL: 2,856,110

LAST YR OIL PROD: 71,613
LAST YR GAS PROD: 205,444

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122055 - UL DINO JUICE 18-41-40-45 3BS4 FULL WI DECIMAL = .743299 #WELLS: 1
RRC#, WELL#.....: 60115 - RRC DIST..: 08 FULL RI DECIMAL = .256701 DEPTH: 11057
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,726,840	1	182606	0	1666302	808500*	857,802	796,452	536620
01	WARD COUNTY	1.000000	1,726,840	2	127326	0	954921	808500*	146,421	117,197	267413
30	M-W-P ISD	.270000	466,250								
31	PECOS-BARSTOW ISD	.730000	1,260,590		309932	0	2621223	1617000	1,004,223	913,649	804033

\$/BBLRESV: 16.58 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 805,619 RI OIL VAL: 708,964
WI PAYOUT: 1.4 GAS VAL: 108,029 GAS VAL: 95,068
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,726,840 WI TOTAL: 922,810 RI TOTAL: 804,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
820,000
1 100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.0 D B: .961 De/Dt: 45.0 / 45.0
GAS: 397.0 D B: 1.015 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,140,110
LAST YR RI VAL: 3,454,730
LAST YR 8/8 VAL: 8,594,840

LAST YR OIL PROD: 73,855
LAST YR GAS PROD: 159,315
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122056 - UL DINO JUICE 18-41-40-45 3BS5 FULL WI DECIMAL = .742460 #WELLS: 1
RRC#, WELL#.....: 60114 - RRC DIST.: 08 FULL RI DECIMAL = .257540 DEPTH: 11053
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,497,620	1	180334	0	1421431	797000*	624,431	579,772	459776
01	WARD COUNTY	1.000000	1,497,620	2	127286	0	1004767	797000*	207,767	166,298	282611
30	M-W-P ISD	.270000	404,360								
31	PECOS-BARSTOW ISD	.730000	1,093,270		307620	0	2426198	1594000	832,198	746,070	742387

\$/BBLRESV: 14.64 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 651,475 RI OIL VAL: 648,259
WI PAYOUT: 1.6 GAS VAL: 94,594 GAS VAL: 94,127
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,497,620 WI TOTAL: 755,230 RI TOTAL: 742,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
820,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.0 D B: 1.013 De/Dt: 35.0 / 8.0
GAS: 384.0 D B: 1.039 De/Dt: 34.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,798,580
LAST YR RI VAL: 2,139,380
LAST YR 8/8 VAL: 4,937,960

LAST YR OIL PROD: 54,125
LAST YR GAS PROD: 119,058
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122057 - UTL 0708A FULL WI DECIMAL = .776216 #WELLS: 1
RRC#, WELL#.....: 61071 - RRC DIST...: 08 FULL RI DECIMAL = .223784 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	66,213	66,018	0	47.33	1.74	1.74	.00	2432553
ALT JOB#:	UNIT.....:	2	38,236	38,041	0	48.00	1.74	1.74	.00	1424611
ALT LSE#:	EOR.....:	3	27,329	27,109	0	48.68	1.74	1.74	.00	1032659
ALT RRC#:	GRAPH.....:	4	21,413	21,184	0	49.37	1.74	1.74	.00	820584
		5	17,670	17,442	0	50.06	1.74	1.74	.00	686610

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	170,861	169,794	0				6,397,017

00	WARD COUNTY CENTRAL	1.000000	4,296,740	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,296,740	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,296,740							

1	89165	0	2521718	678515*	1,843,203	1,711,377	677941
2	51379	0	1475990	678515*	797,475	638,307	345049
3	36614	0	1069273	649515	419,758	289,637	217366
4	28611	0	849195	649515	199,680	118,778	150112
5	23557	0	710167	649515	60,652	31,102	109160
	229326	0	6626343	3305575	3,320,768	2,789,201	1499628

\$/BBLRESV:	20.30	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,692,670
WI PAYOUT:	2.4	GAS VAL:	96,529
RI PAYOUT:	3.2	PRD VAL:	0

8/8 VALUE:	4,296,740	WI TOTAL:	2,797,110	RI TOTAL:	1,499,630

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
683,700			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 269.0 D B: 1.094 De/Dt: 52.0 / 8.0
GAS: 268.0 D B: 1.077 De/Dt: 52.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,723,220
LAST YR RI VAL: 3,412,410
LAST YR 8/8 VAL: 13,135,630

LAST YR OIL PROD: 95,041
LAST YR GAS PROD: 97,341
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122058 - UTL 0708B FULL WI DECIMAL = .775110 #WELLS: 1
RRC#, WELL#.....: 60870 - RRC DIST...: 08 FULL RI DECIMAL = .224890 DEPTH: 11856
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,381	23,204	0	47.33	1.85	1.85	.00	711011
ALT JOB#:	UNIT.....:	2	15,064	17,595	0	48.00	1.85	1.85	.00	560460
ALT LSE#:	EOR.....:	3	12,477	14,231	0	48.68	1.85	1.85	.00	470787
ALT RRC#:	GRAPH.....:	4	10,733	11,980	0	49.37	1.84	1.84	.00	410722
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			57,655	67,010	0					2,152,980

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	679,950	1	33273	0	744284	665000	79,284	73,614	201369
01	WARD COUNTY	1.000000	679,950	2	25230	0	585690	532000	53,690	42,974	137793
30	M-W-P ISD	1.000000	679,950	3	20407	0	491194	452200	38,994	26,906	100489
				4	17086	0	427808	406980	20,828	12,389	76105
				=====	=====	=====	=====	=====	=====	=====	=====
					95996	0	2248976	2056180	192,796	155,883	515756

\$/BBLRESV:	3.34	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	149,229
WI PAYOUT:	2.8	GAS VAL:	6,654
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	679,950	WI TOTAL:	164,190
		RI TOTAL:	515,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: 1.318 De/Dt: 25.7 / 8.0
GAS: 75.0 D B: 1.080 De/Dt: 27.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,264,480
LAST YR RI VAL: 1,133,300
LAST YR 8/8 VAL: 3,397,780

LAST YR OIL PROD: 41,708
LAST YR GAS PROD: 52,104

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122059 - UTL 0708C FULL WI DECIMAL = .774802 #WELLS: 1
RRC#, WELL#.....: 60972 - RRC DIST...: 08 FULL RI DECIMAL = .225198 DEPTH: 11609

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	52,870	56,651	0	47.33	1.74	1.74	.00	1938816
ALT JOB#:	UNIT.....:	2	30,906	39,435	0	48.00	1.74	1.74	.00	1149409
ALT LSE#:	EOR.....:	3	21,899	30,243	0	48.68	1.74	1.74	.00	825972
ALT RRC#:	GRAPH.....:	4	16,966	24,517	0	49.37	1.74	1.74	.00	648983
		5	13,847	20,613	0	50.06	1.74	1.74	.00	537078
		6	11,696	17,773	0	50.77	1.74	1.74	.00	460082
		7	10,123	15,621	0	50.77	1.74	1.74	.00	398205

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	158,307	204,853	0				5,958,545
00	WARD COUNTY CENTRAL	1.000000	4,198,980							
01	WARD COUNTY	1.000000	4,198,980							
30	M-W-P ISD	1.000000	4,198,980							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	76374	0	2015190	376960	1,638,230	1,521,064	546183
2	53165	0	1202574	376960	825,614	660,830	283425
3	40772	0	866744	376960	489,784	337,956	177632
4	33053	0	682036	376960	305,076	181,471	121545
5	27790	0	564868	376960	187,908	96,358	87534
6	23961	0	484043	376960	107,083	47,337	65226
7	21060	0	419265	376960	42,305	16,122	49128
	276175	0	6234720	2638720	3,596,000	2,861,138	1330673

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.29 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 2,734,398 RI OIL VAL: 1,271,728
WI PAYOUT: 2.8 GAS VAL: 126,737 GAS VAL: 58,943
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,198,980 WI TOTAL: 2,868,310 RI TOTAL: 1,330,670

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
396,800			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.0 D B: .993 De/Dt: 50.0 / 8.0
GAS: 194.0 D B: .985 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,550,770
LAST YR RI VAL: 2,611,880
LAST YR 8/8 VAL: 9,162,650

LAST YR OIL PROD: 111,508
LAST YR GAS PROD: 116,759

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122060 - UTL 0708D FULL WI DECIMAL = .774694 #WELLS: 1
RRC#, WELL#.....: 60937 - RRC DIST...: 08 FULL RI DECIMAL = .225306 DEPTH: 11237

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	56,914	34,866	0	47.33	1.74	1.74	.00	2086824
ALT JOB#:	UNIT.....:	2	41,145	20,857	0	48.00	1.74	1.74	.00	1529990
ALT LSE#:	EOR.....:	3	32,243	15,011	0	48.68	1.74	1.74	.00	1215951
ALT RRC#:	GRAPH.....:	4	26,516	11,769	0	49.37	1.74	1.74	.00	1014148
		5	22,516	9,696	0	50.06	1.74	1.74	.00	873197
		6	19,567	8,257	0	50.77	1.74	1.74	.00	769594

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,300	7,194	0	50.77	1.74	1.74	.00	680430
---	-----	-----	-----	8	15,508	6,382	0	50.77	1.74	1.74	.00	609948
00	WARD COUNTY CENTRAL	1.000000	5,070,060	=====	=====	=====						=====
01	WARD COUNTY	1.000000	5,070,060		231,709	114,032	0					8,780,082
30	M-W-P ISD	1.000000	5,070,060									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	46998	0	2133822	570000	1,563,822	1,451,978	578695
				2	28115	0	1558105	570000	988,105	790,889	367443
				3	20234	0	1236185	570000	666,185	459,675	253504
				4	15864	0	1030012	570000	460,012	273,634	183673
				5	13070	0	886267	570000	316,267	162,179	137425
				6	11130	0	780724	570000	210,724	93,152	105270
				7	9697	0	690127	570000	120,127	45,779	80917
				8	8603	0	618551	570000	48,551	15,950	63064
				=====	=====	=====	=====	=====	=====	=====	=====
					153711	0	8933793	4560000	4,373,793	3,293,236	1769991

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.03	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,236,573
			WI PAYOUT: 3.2	GAS VAL: 56,660
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.03			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	8/8 VALUE: 5,070,060	WI TOTAL: 3,300,070	RI TOTAL: 1,769,990
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.7 D B: .999 De/Dt: 31.6 / 8.0
GAS: 136.0 D B: 1.045 De/Dt: 48.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,522,130
LAST YR RI VAL: 2,901,670
LAST YR 8/8 VAL: 10,423,800

LAST YR OIL PROD: 90,055
LAST YR GAS PROD: 89,198

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122061 - UTL 0708E FULL WI DECIMAL = .774835 #WELLS: 1
RRC#, WELL#.....: 60993 - RRC DIST...: 08 FULL RI DECIMAL = .225165 DEPTH: 11611
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	50,336	36,326	0	47.33	1.73	1.73	.00	1845969
ALT JOB#:	UNIT.....:	2	30,510	16,056	0	48.00	1.73	1.73	.00	1134730
ALT LSE#:	EOR.....:	3	21,262	9,799	0	48.68	1.73	1.73	.00	801981
ALT RRC#:	GRAPH.....:	4	16,018	6,851	0	49.37	1.73	1.73	.00	612746
		5	12,685	5,170	0	50.06	1.73	1.73	.00	492029
		6	10,402	4,102	0	50.77	1.73	1.73	.00	409198

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	141,213	78,304	0				5,296,653

00	WARD COUNTY CENTRAL	1.000000	3,752,550							
01	WARD COUNTY	1.000000	3,752,550							
30	M-W-P ISD	1.000000	3,752,550							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	48694	0	1894663	380000	1,514,663	1,406,334	513420
				2	21522	0	1156252	380000	776,252	621,319	272455
				3	13135	0	815116	380000	435,116	300,234	167019
				4	9184	0	621930	380000	241,930	143,909	110813
				5	6930	0	498959	380000	118,959	61,001	77306
				6	5499	0	414697	380000	34,697	15,338	55871
					=====	=====	=====	=====	=====	=====	=====
					104964	0	5401617	2280000	3,121,617	2,548,135	1196884

					\$/BBLRESV: 22.84		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 2,498,620		RI OIL VAL: 1,173,626		
					WI PAYOUT: 2.6		GAS VAL: 49,513		GAS VAL: 23,257		
					RI PAYOUT: 3.4		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,752,550	WI TOTAL: 2,555,670	RI TOTAL: 1,196,880
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.4 D B: .750 De/Dt: 45.0 / 10.0
GAS: 175.0 D B: .750 De/Dt: 66.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,410,470
LAST YR RI VAL: 1,561,470
LAST YR 8/8 VAL: 4,971,940

LAST YR OIL PROD: 77,534
LAST YR GAS PROD: 46,454

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122062 - UTL 0708G FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 60994 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11662
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 43,217	133,897	0	47.33	1.72	1.72	.00	1636368
ALT JOB#:	UNIT.....:			2 27,324	83,660	0	48.00	1.72	1.72	.00	1049242
ALT LSE#:	EOR.....:			3 20,402	61,359	0	48.68	1.72	1.72	.00	794535
ALT RRC#:	GRAPH.....:			4 16,443	48,631	0	49.37	1.72	1.72	.00	649433
				5 13,850	40,366	0	50.06	1.72	1.72	.00	554665
				6 12,014	34,554	0	50.77	1.72	1.72	.00	487961
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 10,638	30,235	0	50.77	1.72	1.72	.00	432073
---	-----	-----	-----	8 9,566	26,899	0	50.77	1.72	1.72	.00	388533
00	WARD COUNTY CENTRAL	1.000000	4,440,010	9 8,707	24,242	0	50.77	1.72	1.72	.00	353644
01	WARD COUNTY	1.000000	4,440,010	10 7,997	22,073	0	50.77	1.72	1.72	.00	324806
30	M-W-P ISD	1.000000	4,440,010	11 7,357	20,267	0	50.77	1.72	1.72	.00	298812
				12 6,768	18,646	0	50.77	1.72	1.72	.00	274889
				=====	=====	=====					=====
				184,283	544,829	0					7,244,961

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 184242	0	1820610	294903	1,525,707	1,416,588	424430
				2 115116	0	1164358	294904	869,454	695,920	236035
				3 84430	0	878965	294904	584,061	403,008	154942
				4 66916	0	716349	294904	421,445	250,692	109805
				5 55544	0	610209	294904	315,305	161,685	81334
				6 47546	0	535507	294904	240,603	106,361	62068
*** PARAMETERS ***				7 41603	0	473676	294904	178,772	68,129	47740
				8 37013	0	425546	294904	130,642	42,919	37295
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9 33357	0	387001	294904	92,097	26,082	29493
YRS FLAT:	FMVF:	8/8 RES:		10 30372	0	355178	294904	60,274	14,716	23538
				11 27887	0	326699	294904	31,795	6,692	18826
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.01			12 25657	0	300546	294904	5,642	1,024	15061
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			749683	0	7994644	3538847	4,455,797	3,193,816	1240567
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

				\$/BBLRESV: 19.63	EQUIP VAL: 5,624		
				\$/BBLPROD: 0	WI OIL VAL: 2,894,319	RI OIL VAL: 1,124,234	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.5	GAS VAL: 299,494	GAS VAL: 116,332	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
310,425					=====	=====	=====
-----	-----	-----	-----	8/8 VALUE: 4,440,010	WI TOTAL: 3,199,440	RI TOTAL: 1,240,570	
100.0 99	100.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 163.0 D B: 1.186 De/Dt: 45.0 / 8.0
GAS: 503.0 D B: 1.055 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,696,750
LAST YR RI VAL: 2,284,400
LAST YR 8/8 VAL: 8,981,150

LAST YR OIL PROD: 80,777
LAST YR GAS PROD: 143,876

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122063 - UTL 0708I FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 60938 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11937
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	36,153	36,583	0	47.33	1.72	1.72	.00	1368897
2	25,304	24,193	0	48.00	1.72	1.72	.00	971674
3	19,604	18,185	0	48.68	1.72	1.72	.00	763458
4	16,061	14,614	0	49.37	1.72	1.72	.00	634345
5	13,637	12,238	0	50.06	1.72	1.72	.00	546135
6	11,869	10,540	0	50.77	1.72	1.72	.00	482071
7	10,522	9,264	0	50.77	1.72	1.72	.00	427362
8	9,456	8,269	0	50.77	1.72	1.72	.00	384065
00 WARD COUNTY CENTRAL	1.000000	3,015,360	=====	=====	=====	=====	=====	=====
01 WARD COUNTY	1.000000	3,015,360	142,606	133,886	0			5,578,007
30 M-W-P ISD	1.000000	3,015,360						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	50338	0	1419235	392944	1,026,291	952,890	330860
2	33290	0	1004964	392945	612,019	489,867	203723
3	25023	0	788481	392945	395,536	272,924	138992
4	20109	0	654454	392945	261,509	155,556	100317
5	16839	0	562974	392945	170,029	87,189	75039
6	14503	0	496574	392945	103,629	45,810	57556
7	12747	0	440109	392945	47,164	17,974	44358
8	11378	0	395443	392945	2,498	820	34656
=====	=====	=====	=====	=====	=====	=====	=====
184227	0	5762234	3143559	2,618,675	2,023,030		985501

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 17.17	EQUIP VAL: 6,836			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,958,350	RI OIL VAL: 953,993		
			WI PAYOUT: 3.0	GAS VAL: 64,678	GAS VAL: 31,507		
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.01						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01	8/8 VALUE: 3,015,360	WI TOTAL: 2,029,860	RI TOTAL: 985,500			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
413,626			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.0 D B: 1.085 De/Dt: 35.0 / 8.0
GAS: 131.0 D B: 1.052 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,036,680
LAST YR RI VAL: 2,370,130
LAST YR 8/8 VAL: 9,406,810

LAST YR OIL PROD: 85,627
LAST YR GAS PROD: 101,190

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122064 - UTL 0708J FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 60973 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11582
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,692	40,277	0	47.33	1.72	1.72	.00	1389306
ALT JOB#:	UNIT.....:	2	20,409	23,000	0	48.00	1.72	1.72	.00	783706
ALT LSE#:	EOR.....:	3	14,395	16,184	0	48.68	1.72	1.72	.00	560599
ALT RRC#:	GRAPH.....:	4	11,201	12,503	0	49.37	1.72	1.72	.00	442395
		5	9,202	10,193	0	50.06	1.72	1.72	.00	368522

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	91,899	102,157	0				3,544,528

00	WARD COUNTY CENTRAL	1.000000	2,259,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,259,860	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,259,860							

1	55421	0	1444727	380000	1,064,727	988,578	336801
2	31648	0	815354	380000	435,354	348,461	165287
3	22269	0	582868	380000	202,868	139,981	102746
4	17204	0	459599	380000	79,599	47,348	70450
5	14026	0	382548	380000	2,548	1,307	50989
	140568	0	3685096	1900000	1,785,096	1,525,675	726273

\$/BBLRESV:	19.96	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,467,477
WI PAYOUT:	2.2	GAS VAL:	58,197
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 154.7 D B: 1.091 De/Dt: 55.0 / 8.0
GAS: 163.0 D B: 1.007 De/Dt: 52.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,152,730
LAST YR RI VAL: 1,241,950
LAST YR 8/8 VAL: 4,394,680

LAST YR OIL PROD: 60,435
LAST YR GAS PROD: 59,932

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MMRLJHAR

LEASE#, NAME.....: 122065 - UTL 0708K FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 60936 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11169
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----											
00	WARD COUNTY CENTRAL	1.000000	5,404,400	1	46,649		47,607		0	47.33	1.72	1.72	.00	1766318
01	WARD COUNTY	1.000000	5,404,400	2	32,474		31,347		0	48.00	1.72	1.72	.00	1247002
30	M-W-P ISD	1.000000	5,404,400	3	25,022		23,196		0	48.68	1.72	1.72	.00	974457
				4	20,396		18,320		0	49.37	1.72	1.72	.00	805560
				5	17,243		15,084		0	50.06	1.72	1.72	.00	690548
				6	14,949		12,790		0	50.77	1.72	1.72	.00	607169
				7	13,201		11,079		0	50.77	1.72	1.72	.00	536172
				8	11,828		9,755		0	50.77	1.72	1.72	.00	480406
				9	10,718		8,707		0	50.77	1.72	1.72	.00	435322
				10	9,802		7,850		0	50.77	1.72	1.72	.00	398118
				11	9,018		7,144		0	50.77	1.72	1.72	.00	366275
				12	8,297		6,547		0	50.77	1.72	1.72	.00	336991
				13	7,633		6,023		0	50.77	1.72	1.72	.00	310022
				14	7,022		5,541		0	50.77	1.72	1.72	.00	285206
				15	6,460		5,098		0	50.77	1.72	1.72	.00	262379
				16	5,943		4,690		0	50.77	1.72	1.72	.00	241381
					=====		=====		=====					=====
					246,655		220,778		0					9,743,326

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		-----	-----	-----	-----	-----	-----	-----
	1	65507	0	1831825	237500	1,594,325	1,480,298	427044
	2	43133	0	1290135	237500	1,052,635	842,540	261533
*** PARAMETERS ***	3	31918	0	1006375	237500	768,875	530,532	177401
	4	25208	0	830768	237500	593,268	352,899	127344
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5	20756	0	711304	237500	473,804	242,962	94810
YRS FLAT: FMVF: 8/8 RES:	6	17599	0	624768	237500	387,268	171,196	72414
	7	15245	0	551417	237500	313,917	119,630	55575
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.01	8	13423	0	493829	237500	256,329	84,209	43279
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01	9	11981	0	447303	237500	209,803	59,418	34089
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	10802	0	408920	237500	171,420	41,853	27099
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	9830	0	376105	237500	138,605	29,172	21674
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	9009	0	346000	237500	108,500	19,686	17338
	13	8288	0	318310	237500	80,810	12,639	13869
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	7624	0	292830	237500	55,330	7,460	11095
-----	15	7015	0	269394	237500	31,894	3,708	8876
250,000	16	6453	0	247834	237500	10,334	1,036	7101
-----		=====	=====	=====	=====	=====	=====	=====
100.0 99 100.0 99		303791	0	10047117	3800000	6,247,117	3,999,238	1400541

\$/BBLRESV: 19.65 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 3,878,313 RI OIL VAL: 1,358,193
WI PAYOUT: 4.0 GAS VAL: 120,921 GAS VAL: 42,347
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.3 D B: 1.046 De/Dt: 35.3 / 8.0 8/8 VALUE: 5,404,400 WI TOTAL: 4,003,860 RI TOTAL: 1,400,540
GAS: 169.0 D B: .903 De/Dt: 39.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,625,890
LAST YR RI VAL: 1,965,380
LAST YR 8/8 VAL: 7,591,270

LAST YR OIL PROD: 75,615
LAST YR GAS PROD: 92,091

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122066 - UTL 0708M FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 60944 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11560
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,540	44,019	0	47.33	1.72	1.72	.00	1800055
ALT JOB#:	UNIT.....:	2	33,236	34,113	0	48.00	1.72	1.72	.00	1276262
ALT LSE#:	EOR.....:	3	25,691	27,901	0	48.68	1.72	1.72	.00	1000510
ALT RRC#:	GRAPH.....:	4	21,003	23,633	0	49.37	1.72	1.72	.00	829534
		5	17,797	20,518	0	50.06	1.72	1.72	.00	712734
		6	15,458	18,137	0	50.77	1.72	1.72	.00	627842
		7	13,679	16,263	0	50.77	1.72	1.72	.00	555586

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	174,404	184,584	0				6,802,523
00	WARD COUNTY CENTRAL	1.000000	3,856,450							
01	WARD COUNTY	1.000000	3,856,450							
30	M-W-P ISD	1.000000	3,856,450							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	60570	0	1860625	530100	1,330,525	1,235,366	433759
	2	46939	0	1323201	530100	793,101	634,806	268237
	3	38392	0	1038902	530100	508,802	351,078	183136
	4	32519	0	862053	530100	331,953	197,459	132140
	5	28233	0	740967	530100	210,867	108,130	98764
	6	24957	0	652799	530100	122,699	54,241	75663
	7	22378	0	577964	530100	47,864	18,240	58251
		253988	0	7056511	3710700	3,345,811	2,599,320	1249950

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 17.96	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,505,760
			WI PAYOUT: 2.9	RI OIL VAL: 1,204,959
			RI PAYOUT: 3.9	GAS VAL: 44,989
				PRD VAL: 0
			8/8 VALUE: 3,856,450	WI TOTAL: 2,606,500
				RI TOTAL: 1,249,950

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
558,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 163.0 D B: 1.063 De/Dt: 35.0 / 8.0
GAS: 140.0 D B: 1.040 De/Dt: 25.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,475,210
LAST YR RI VAL: 1,947,720
LAST YR 8/8 VAL: 8,422,930

LAST YR OIL PROD: 86,819
LAST YR GAS PROD: 81,793

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122067 - ABERDEEN A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60663 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10972

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	65,639	128,647	0	47.33	2.31	2.31	.00	2330020
ALT JOB#:	UNIT.....:	2	46,111	91,231	0	48.00	2.31	2.31	.00	1659996
ALT LSE#:	EOR.....:	3	36,386	70,554	0	48.68	2.31	2.31	.00	1328453
ALT RRC#:	GRAPH.....:	4	30,423	57,443	0	49.37	2.30	2.30	.00	1126488
		5	26,343	48,392	0	50.06	2.30	2.30	.00	989048
		6	23,353	41,771	0	50.77	2.30	2.30	.00	889224
		7	21,053	36,725	0	50.77	2.30	2.30	.00	801646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	249,308	474,763	0				9,124,875
00	WARD COUNTY CENTRAL	1.000000	5,480,060							
01	WARD COUNTY	1.000000	5,480,060							
30	M-W-P ISD	1.000000	5,480,060							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		222881	0	2552901	855000	1,697,901	1,576,468	793527
2		158058	0	1818054	855000	963,054	770,838	491401
3		122235	0	1450688	855000	595,688	411,031	340965
4		99089	0	1225577	855000	370,577	220,434	250484
5		83476	0	1072524	855000	217,524	111,544	190609
6		72055	0	961279	855000	106,279	46,982	148556
7		63351	0	864997	855000	9,997	3,810	116241
		821145	0	9946020	5985000	3,961,020	3,141,107	2331783

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 15.41 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 2,881,774 RI OIL VAL: 2,139,269
WI PAYOUT: 2.8 GAS VAL: 259,330 GAS VAL: 192,512
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,480,060 WI TOTAL: 3,148,280 RI TOTAL: 2,331,780

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.0 D B: 1.342 De/Dt: 36.0 / 8.0
GAS: 434.0 D B: .961 De/Dt: 33.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,135,180
LAST YR RI VAL: 5,212,010
LAST YR 8/8 VAL: 18,347,190

LAST YR OIL PROD: 118,487
LAST YR GAS PROD: 266,789

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122068 - ABERDEEN B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60856 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11170

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	20,815	55,764	0	47.33	2.31	2.31	.00	738880
00	WARD COUNTY CENTRAL	1.000000	584,980		20,815	55,764	0					738,880
01	WARD COUNTY	1.000000	584,980									
30	M-W-P ISD	1.000000	584,980									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 17.88 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 279,155 RI OIL VAL: 229,668
WI PAYOUT: 1.0 GAS VAL: 36,500 GAS VAL: 30,030
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 584,980 WI TOTAL: 325,280 RI TOTAL: 259,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
521,600
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.0 D B: .936 De/Dt: 54.0 / 8.0
GAS: 193.0 D B: 1.500 De/Dt: 35.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,858,840
LAST YR RI VAL: 1,444,910
LAST YR 8/8 VAL: 4,303,750

LAST YR OIL PROD: 42,418
LAST YR GAS PROD: 88,947

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122069 - ABERDEEN C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60857 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10719
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,679	77,867	0	47.33	2.31	2.31	.00	1124525
ALT JOB#:	UNIT.....:	2	21,885	53,587	0	48.00	2.31	2.31	.00	787860
ALT LSE#:	EOR.....:	3	17,014	41,401	0	48.68	2.31	2.31	.00	621181
ALT RRC#:	GRAPH.....:	4	14,047	33,973	0	49.37	2.30	2.30	.00	520125
		=====	=====	=====						=====
			84,625	206,828	0					3,053,691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,089,590	1	134905	0	1259430	506350	753,080	699,220	391473
01	WARD COUNTY	1.000000	2,089,590	2	92839	0	880699	506350	374,349	299,633	238044
30	M-W-P ISD	1.000000	2,089,590	3	71727	0	692908	506350	186,558	128,727	162858
				4	58603	0	578728	506350	72,378	43,053	118280
					=====	=====	=====	=====	=====	=====	=====
					358074	0	3411765	2025400	1,386,365	1,170,633	910655

\$/BBLRESV:	16.51	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,047,772
WI PAYOUT:	2.3	GAS VAL:	122,860
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	2,089,590	WI TOTAL:	1,178,940
		RI TOTAL:	910,650

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.69		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
533,000		
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	110.8 D	B: 1.227	De/Dt: 37.0 / 8.0
GAS:	272.0 D	B: 1.162	De/Dt: 37.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,122,200
LAST YR RI VAL: 1,881,660
LAST YR 8/8 VAL: 6,003,860

LAST YR OIL PROD: 45,909
LAST YR GAS PROD: 116,521

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122070 - ABERDEEN D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60858 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11174
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,133	42,145	0	47.33	2.31	2.31	.00	1140641
ALT JOB#:	UNIT.....:	2	21,937	25,242	0	48.00	2.31	2.31	.00	789732
ALT LSE#:	EOR.....:	3	16,715	18,054	0	48.68	2.31	2.31	.00	610265
ALT RRC#:	GRAPH.....:	4	13,527	14,056	0	49.37	2.30	2.30	.00	500871
		=====	=====	=====						=====
			84,312	99,497	0					3,041,509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,877,910	1	73016	0	1213657	511005	702,652	652,398	377246
01	WARD COUNTY	1.000000	1,877,910	2	43732	0	833464	511005	322,459	258,100	225277
30	M-W-P ISD	1.000000	1,877,910	3	31279	0	641544	511005	130,539	90,073	150786
				4	24247	0	525118	511005	14,113	8,395	107323
					=====	=====	=====	=====	=====	=====	=====
					172274	0	3213783	2044020	1,169,763	1,008,966	860632

\$/BBLRESV:	15.10	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	954,880
WI PAYOUT:	2.0	GAS VAL:	54,085
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	1,877,910	WI TOTAL:	1,017,280
		RI TOTAL:	860,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.69		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
537,900		
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	112.0 D	B: 1.031	De/Dt: 37.0 / 8.0
GAS:	163.0 D	B: .990	De/Dt: 48.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,972,460
LAST YR RI VAL: 1,514,100
LAST YR 8/8 VAL: 4,486,560

LAST YR OIL PROD: 50,016
LAST YR GAS PROD: 81,523

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122071 - ABERDEEN E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60859 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10915
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,476	67,568	0	47.33	2.31	2.31	.00	1507792
ALT JOB#:	UNIT.....:	2	30,991	47,934	0	48.00	2.31	2.31	.00	1115676
ALT LSE#:	EOR.....:	3	24,242	36,875	0	48.68	2.31	2.31	.00	885075
ALT RRC#:	GRAPH.....:	4	19,821	29,814	0	49.37	2.30	2.30	.00	733922
		5	16,712	24,935	0	50.06	2.30	2.30	.00	627452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	134,242	207,126	0	4,869,917

00	WARD COUNTY CENTRAL	1.000000	3,182,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,182,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,182,900							
				1	117062	0	1624854	592837	1,032,017	958,207
				2	83046	0	1198722	592837	605,885	484,956
				3	63886	0	948961	592837	356,124	245,729
				4	51429	0	785351	592837	192,514	114,515
				5	43013	0	670465	592837	77,628	39,807
					358436	0	5228353	2964185	2,264,168	1,843,214

\$/BBLRESV:	17.05	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,716,849
WI PAYOUT:	2.6	GAS VAL:	126,363
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 3,182,900 WI TOTAL: 1,851,130 RI TOTAL: 1,331,770

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
624,039			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.0 D B: .886 De/Dt: 30.3 / 8.0
GAS: 227.0 D B: .883 De/Dt: 32.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,462,610
LAST YR RI VAL: 2,792,680
LAST YR 8/8 VAL: 9,255,290

LAST YR OIL PROD: 64,813
LAST YR GAS PROD: 115,742

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2026 MNRLJHAR

LEASE#, NAME.....: 122073 - ABERDEEN G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60861 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10628
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,597	44,040	0	47.33	2.31	2.31	.00	837635
ALT JOB#:	UNIT.....:	2	17,329	33,089	0	48.00	2.31	2.31	.00	623844
ALT LSE#:	EOR.....:	3	13,752	26,546	0	48.68	2.31	2.31	.00	502086
ALT RRC#:	GRAPH.....:	4	11,427	22,187	0	49.37	2.30	2.30	.00	423113
			=====	=====	=====					=====
			66,105	125,862	0					2,386,678

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,418,240	1	76299	0	913934	440579	473,355	439,500	284081
01	WARD COUNTY	1.000000	1,418,240	2	57327	0	681171	440580	240,591	192,571	184114
30	M-W-P ISD	1.000000	1,418,240	3	45991	0	548077	440580	107,497	74,174	128818
				4	38273	0	461386	440580	20,806	12,376	94298
					=====	=====	=====	=====	=====	=====	=====
					217890	0	2604568	1762319	842,249	718,621	691311

\$/BBLRESV:	13.28	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	658,503
WI PAYOUT:	2.1	GAS VAL:	60,117
RI PAYOUT:	2.9	PRD VAL:	0
			=====
8/8 VALUE:	1,418,240	WI TOTAL:	726,930
		RI TOTAL:	691,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
463,768		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	78.0 D	B: 1.064	De/Dt: 30.4 / 8.0
GAS:	143.0 D	B: 1.025	De/Dt: 28.1 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,949,320
LAST YR RI VAL: 1,027,180
LAST YR 8/8 VAL: 2,976,500

LAST YR OIL PROD: 33,305
LAST YR GAS PROD: 64,264

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122074 - ABERDEEN H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 60862 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11073
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	660,140	1	20,671	27,204	0	47.33	2.31	2.31	.00	733769
01	WARD COUNTY	1.000000	660,140	2	13,346	17,275	0	48.00	2.31	2.31	.00	480456
30	M-W-P ISD	1.000000	660,140		34,017	44,479	0					1,214,225
					77060	0	1291285	998640	292,645	270,298		380681

\$/BBLRESV: 9.96 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 254,167 RI OIL VAL: 357,963
WI PAYOUT: 1.0 GAS VAL: 16,130 GAS VAL: 22,718
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 660,140 WI TOTAL: 279,460 RI TOTAL: 380,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
525,600
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: .979 De/Dt: 41.6 / 8.0
GAS: 100.0 D B: .976 De/Dt: 43.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,038,820
LAST YR RI VAL: 590,660
LAST YR 8/8 VAL: 1,629,480

LAST YR OIL PROD: 38,192
LAST YR GAS PROD: 61,373

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122076 - JACKIE STATE A FULL WI DECIMAL = .749569 #WELLS: 1
RRC#, WELL#.....: 296515 - 221H RRC DIST...: 08 FULL RI DECIMAL = .250431 DEPTH: 10631
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,403	297,615	0	47.06	1.88	1.88	.00	1460479
ALT JOB#:	UNIT.....:	2	31,013	216,296	0	47.71	1.88	1.88	.00	1109085
ALT LSE#:	HCG.....:	3	24,689	169,694	0	48.39	1.88	1.88	.00	895511
ALT RRC#:	GRAPH.....:	4	20,449	139,494	0	49.07	1.87	1.87	.00	752142
		5	17,415	118,339	0	49.77	1.87	1.87	.00	649685
		6	15,140	102,698	0	50.46	1.87	1.87	.00	572644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	150,109	1,044,136	0				5,439,546

00	WARD COUNTY CENTRAL	.960000	4,080,160							
01	WARD COUNTY	.960000	4,080,160							
31	PECOS-BARSTOW ISD	.960000	4,080,160	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	419396	0	1879875	637000	1,242,875	1,164,065
				2	304802	0	1413887	637000	776,887	638,267
				3	239131	0	1134642	637000	497,642	358,635
				4	195528	0	947670	637000	310,670	196,396
				5	165875	0	815560	637000	178,560	99,017
				6	143951	0	716595	637000	79,595	38,717
					=====	=====	=====	=====	=====	=====
					1468683	0	6908229	3822000	3,086,229	2,495,097

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	4,250,170	WI TOTAL:	2,500,920	RI TOTAL:	1,749,250
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
650,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.2 D B: .913 De/Dt: 28.0 / 8.0
GAS: 987.0 D B: .970 De/Dt: 31.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,124,590
LAST YR RI VAL: 3,056,310
LAST YR 8/8 VAL: 9,180,900

LAST YR OIL PROD: 56,824
LAST YR GAS PROD: 431,639

REMARKS1: 96% WARD/ 4% REEVES
REMARKS2:
MC1: S
MC2: 24A

REMARKS1: 85% WARD/15% REEVES
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122078 - JACKIE STATE C FULL WI DECIMAL = .748407 #WELLS: 1
RRC#, WELL#.....: 296510 - 131H RRC DIST...: 08 FULL RI DECIMAL = .251593 DEPTH: 10425
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	50,397	306,239	0	47.06	1.82	1.82	.00	1774984
ALT LSE#:	HCG.....:	3	39,237	227,986	0	47.71	1.82	1.82	.00	1401016
ALT RRC#:	GRAPH.....:	4	32,159	182,010	0	48.39	1.82	1.82	.00	1164652
		5	27,264	151,676	0	49.07	1.82	1.82	.00	1001252
		6	23,673	130,125	0	49.77	1.81	1.81	.00	881777
			20,926	114,011	0	50.46	1.81	1.81	.00	790262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	193,656	1,112,047	0	7,013,943
00	WARD COUNTY CENTRAL	.850000	4,067,300				
01	WARD COUNTY	.850000	4,067,300				
31	PECOS-BARSTOW ISD	.850000	4,067,300				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	417128	0	2192112	882000	1,310,112	1,227,038	693241
2	310540	0	1711556	882000	829,556	681,538	479001
3	247916	0	1412568	882000	530,568	382,365	349842
4	206598	0	1207850	882000	325,850	205,993	264729
5	176269	0	1058046	882000	176,046	97,623	205216
6	154441	0	944703	882000	62,703	30,501	162154
	1512892	0	8526835	5292000	3,234,835	2,625,058	2154183

\$/BBLRESV: 14.90	EQUIP VAL: 5,826
\$/BBLPROD: 0	WI OIL VAL: 2,159,299
RI PAYOUT: 2.9	GAS VAL: 465,756
RI PAYOUT: 3.9	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 4,785,060	WI TOTAL: 2,630,880	RI TOTAL: 2,154,180
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.7 D B: 1.020 De/Dt: 24.7 / 8.0
GAS: 1,001.0 D B: 1.033 De/Dt: 29.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,065,020
LAST YR RI VAL: 2,886,490
LAST YR 8/8 VAL: 8,951,510

LAST YR OIL PROD: 64,535
LAST YR GAS PROD: 411,326

REMARKS1: 85% WARD/15% REEVES
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122079 - SHELL 41 UNIT 131H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296823 - 131H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10449
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	52,692	355,974	0	47.06	1.02	1.02	.00	1859764
ALT JOB#:	UNIT.....:	2	39,661	256,146	0	47.71	1.02	1.02	.00	1419170
ALT LSE#:	HCG.....:	3	31,882	200,089	0	48.39	1.02	1.02	.00	1157077
ALT RRC#:	GRAPH.....:	4	26,698	164,149	0	49.07	1.01	1.01	.00	982553
		5	22,989	139,136	0	49.77	1.01	1.01	.00	858122

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	173,922	1,115,494	0	6,276,686

00	WARD COUNTY CENTRAL	1.000000	4,029,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,029,270	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,029,270							

1	272320	0	2132084	882000	1,250,084	1,160,678	662722
2	195952	0	1615122	882000	733,122	586,799	436552
3	153068	0	1310145	882000	428,145	295,425	307932
4	124343	0	1106896	882000	224,896	133,778	226227
5	105396	0	963518	882000	81,518	41,801	171237
851079	0	7127765	4410000	2,717,765	2,218,481	1804670	

\$/BBLRESV:	14.98	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	1,953,585
WI PAYOUT:	2.6	GAS VAL:	264,893
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,029,270 WI TOTAL: 2,224,600 RI TOTAL: 1,804,670

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.0 D B: 1.044 De/Dt: 28.0 / 8.0
GAS: 1,190.0 D B: .990 De/Dt: 32.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,112,510
LAST YR RI VAL: 3,569,830
LAST YR 8/8 VAL: 10,682,340

LAST YR OIL PROD: 70,131
LAST YR GAS PROD: 510,946

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122080 - SHELL 41 UNIT 221H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296883 - 221H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10690

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	19,497	153,752	0	47.06	1.03	1.03	.00	688147
00	WARD COUNTY CENTRAL	1.000000	465,500		19,497	153,752	0					688,147
01	WARD COUNTY	1.000000	465,500									
31	PECOS-BARSTOW ISD	1.000000	465,500									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 11.96 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 174,858 RI OIL VAL: 215,784
WI PAYOUT: 1.0 GAS VAL: 30,180 GAS VAL: 37,244
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 465,500 WI TOTAL: 212,470 RI TOTAL: 253,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.9 D B: 1.000 De/Dt: 52.0 / 8.0
GAS: 667.0 D B: .906 De/Dt: 58.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,118,480
LAST YR RI VAL: 2,111,670
LAST YR 8/8 VAL: 6,230,150

LAST YR OIL PROD: 37,968
LAST YR GAS PROD: 320,931

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122081 - SHELL 41 UNIT 232H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296614 - 232H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10776
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR	OIL PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	1	25,571	459,300	47.06	1.09	1.09	.00	902528
ALT FRZ.: ALT G\$ RRC:	2	16,867	284,679	47.71	1.09	1.09	.00	603543
ALT JOB#: UNIT.....:	3	12,629	206,139	48.39	1.09	1.09	.00	458338
ALT LSE#: HCG.....:	=====							=====
ALT RRC#: GRAPH.....:	55,067 950,118 0							1,964,409

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,588,400	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,588,400	1	375478	0	1278006	621614	614,770	400749
31	PECOS-BARSTOW ISD	1.000000	1,588,400	2	232725	0	836268	621614	176,353	232064
				3	168519	0	626857	621614	3,778	153939
				=====						
				776722 0 2741131 1864842 876,289 794,901						786752
				\$/BBLRESV: 13.79 EQUIP VAL: 6,744						
				\$/BBLPROD: 0 WI OIL VAL: 569,659 RI OIL VAL: 563,819						
				WI PAYOUT: 1.7 GAS VAL: 225,242 GAS VAL: 222,932						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						=====
				8/8 VALUE: 1,588,400 WI TOTAL: 801,650 RI TOTAL: 786,750						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
634,300		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.5 D B: 1.020 De/Dt: 40.0 / 8.0
GAS: 1,721.0 D B: .970 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,491,270
LAST YR RI VAL: 2,017,030
LAST YR 8/8 VAL: 5,508,300

LAST YR OIL PROD: 39,197
LAST YR GAS PROD: 533,871

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122083 - SHELL 41 UNIT 332H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296616 - 332H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11138
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	23,416	448,066	0	47.06	1.10	1.10	.00	826468
00	WARD COUNTY CENTRAL	1.000000	676,710		23,416	448,066	0					826,468
01	WARD COUNTY	1.000000	676,710									
31	PECOS-BARSTOW ISD	1.000000	676,710									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 11.58 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 203,282 RI OIL VAL: 259,158
WI PAYOUT: 1.0 GAS VAL: 90,922 GAS VAL: 115,913
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 676,710 WI TOTAL: 301,640 RI TOTAL: 375,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
900,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.6 D B: 1.000 De/Dt: 48.0 / 8.0
GAS: 1,475.0 D B: .991 De/Dt: 30.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,229,130
LAST YR RI VAL: 1,867,530
LAST YR 8/8 VAL: 5,096,660

LAST YR OIL PROD: 38,664
LAST YR GAS PROD: 637,195

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122084 - WAIKIKI UNIT A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 60775 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10734
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	76,304	114,414	0	47.33	2.31	2.31	.00	2708601
ALT JOB#:	UNIT.....:	2	52,982	88,467	0	48.00	2.31	2.31	.00	1907352
ALT LSE#:	EOR.....:	3	40,627	72,140	0	48.68	2.31	2.31	.00	1483292
ALT RRC#:	GRAPH.....:	4	32,959	60,910	0	49.37	2.30	2.30	.00	1220389
		5	27,727	52,712	0	50.06	2.30	2.30	.00	1041010
		6	23,934	46,459	0	50.77	2.30	2.30	.00	911347

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	254,533	435,102	0				9,271,991

00	WARD COUNTY CENTRAL	1.000000	5,973,880							
01	WARD COUNTY	1.000000	5,973,880							
30	M-W-P ISD	1.000000	5,973,880							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	198222	0	2906823	950000	1,956,823	1,816,871	903537
				2	153269	0	2060621	950000	1,110,621	888,952	556965
				3	124983	0	1608275	950000	658,275	454,217	378004
				4	105070	0	1325459	950000	375,459	223,338	270897
				5	90928	0	1131938	950000	181,938	93,296	201168
				6	80142	0	991489	950000	41,489	18,341	153224
					=====	=====	=====	=====	=====	=====	=====
					752614	0	10024605	5700000	4,324,605	3,495,015	2463795

					\$/BBLRESV: 16.93		EQUIP VAL: 15,074				
					\$/BBLPROD: 0		WI OIL VAL: 3,232,620		RI OIL VAL: 2,278,821		
					WI PAYOUT: 2.7		GAS VAL: 262,392		GAS VAL: 184,972		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 5,973,880	WI TOTAL: 3,510,090	RI TOTAL: 2,463,790
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 262.0 D B: 1.000 De/Dt: 35.3 / 8.0
GAS: 364.0 D B: 1.000 De/Dt: 25.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,560,770
LAST YR RI VAL: 5,119,360
LAST YR 8/8 VAL: 16,680,130

LAST YR OIL PROD: 121,931
LAST YR GAS PROD: 187,121

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122087 - STATE EILAND 1018B FULL WI DECIMAL = .750984 #WELLS: 1
RRC#, WELL#.....: 60497 - RRC DIST...: 08 FULL RI DECIMAL = .249016 DEPTH: 11079
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	.443000	2,843,930	1	60,022		81,865	0	46.62	2.82	2.82	.00	2101423
01	WARD COUNTY	.443000	2,843,930	2	44,388		65,409	0	47.27	2.81	2.81	.00	1575730
03	WARD COUNTY WATER IM	.443000	2,843,930	3	35,492		54,506	0	47.95	2.81	2.81	.00	1278056
30	M-W-P ISD	.443000	2,843,930	4	29,702		46,741	0	48.62	2.81	2.81	.00	1084504
				5	25,615		40,928	0	49.30	2.81	2.81	.00	948357
				6	22,568		36,410	0	50.00	2.81	2.81	.00	847410
				7	20,202		32,797	0	50.00	2.81	2.81	.00	758569
				8	18,312		29,844	0	50.00	2.81	2.81	.00	687601
				9	16,760		27,379	0	50.00	2.81	2.81	.00	629325
				10	15,419		25,189	0	50.00	2.81	2.81	.00	578971
				11	14,185		23,174	0	50.00	2.81	2.81	.00	532635
					=====		=====	=====					=====
					302,665		464,242	0					11,022,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	173372	0	2274795	595000*	1,679,795	1,559,656	703377
2	138030	0	1713760	595000*	1,118,760	895,467	460785
3	115022	0	1393078	570000	823,078	567,932	325709
4	98636	0	1183140	570000	613,140	364,720	240542
5	86369	0	1034726	570000	464,726	238,307	182928
6	76835	0	924245	570000	354,245	156,598	142085
7	69210	0	827779	570000	257,779	98,237	110657
8	62979	0	750580	570000	180,580	59,324	87248
9	57777	0	687102	570000	117,102	33,165	69452
10	53155	0	632126	570000	62,126	15,168	55562
11	48903	0	581538	570000	11,538	2,428	44448
	=====	=====	=====	=====	=====	=====	=====
	980288	0	12002869	6320000	5,682,869	3,991,002	2422793

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

100.0 99

8/8 VALUE: 6,419,690 WI TOTAL: 3,996,900 RI TOTAL: 2,422,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.9 D B: 1.132 De/Dt: 30.0 / 8.0
GAS: 255.0 D B: 1.017 De/Dt: 22.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,550,100
LAST YR RI VAL: 4,812,900
LAST YR 8/8 VAL: 15,363,000

LAST YR OIL PROD: 98,345
LAST YR GAS PROD: 120,181
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WARD 44.3%/ REEVES 55.7%
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122088 - STATE EILAND 1105A FULL WI DECIMAL = .741060 #WELLS: 1
RRC#, WELL#.....: 60376 - RRC DIST...: 08 FULL RI DECIMAL = .258940 DEPTH: 10583

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	37,633	78,309	0	46.62	2.82	2.82	.00	1300153
ALT JOB#:	UNIT.....:	2	26,283	49,358	0	47.27	2.81	2.81	.00	920691
ALT LSE#:	EOR.....:	3	20,282	36,218	0	47.95	2.81	2.81	.00	720697
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			84,198	163,885	0					2,941,541

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.326000	649,170	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	.326000	649,170	1	163649	0	1463802	715000*	748,802	695,248	476954
03	WARD COUNTY WATER IM	.326000	649,170	2	102782	0	1023473	715000*	308,473	246,904	289984
30	M-W-P ISD	.326000	649,170	3	75420	0	796117	684000	112,117	77,362	196146
				=====	=====	=====	=====	=====	=====	=====	=====
					341851	0	3283392	2114000	1,169,392	1,019,514	963084

\$/BBLRESV:	14.64	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	913,366
WI PAYOUT:	1.9	GAS VAL:	106,147
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,991,320	WI TOTAL:	1,028,240
		RI TOTAL:	963,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.60	GAS WI GR PRICE: 3.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
720,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.0 D B: 1.045 De/Dt: 35.0 / 8.0
GAS: 291.0 D B: 1.024 De/Dt: 44.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,924,520
LAST YR RI VAL: 1,597,300
LAST YR 8/8 VAL: 4,521,820

LAST YR OIL PROD: 49,312
LAST YR GAS PROD: 80,928
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WARD 32.6%/ REEVES 67.4%
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122089 - STATE EILAND 1105B FULL WI DECIMAL = .742657 #WELLS: 1
RRC#, WELL#.....: 60478 - RRC DIST...: 08 FULL RI DECIMAL = .257343 DEPTH: 10882
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,215	63,766	0	46.62	2.82	2.82	.00	1530841
ALT JOB#:	UNIT.....:	2	23,112	34,244	0	47.27	2.81	2.81	.00	811356
ALT LSE#:	EOR.....:	3	15,824	23,654	0	47.95	2.81	2.81	.00	563499
ALT RRC#:	GRAPH.....:	4	12,073	18,126	0	48.62	2.81	2.81	.00	435932
		=====	=====	=====						=====
			95,224	139,790	0					3,341,628

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	.287000	681,400	1	133545	0	1664386	567500*	1,096,886	1,018,437	537807
01	WARD COUNTY	.287000	681,400	2	71463	0	882819	567500*	315,319	252,385	248054
03	WARD COUNTY WATER IM	.287000	681,400	3	49363	0	612862	567500*	45,362	31,300	149742
30	M-W-P ISD	.287000	681,400	4	37827	0	473759	427500	46,259	27,516	100657
				=====	=====	=====	=====	=====	=====	=====	=====
					292198	0	3633826	2130000	1,503,826	1,329,638	1036260

\$/BBLRESV:	17.29	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,222,720
WI PAYOUT:	1.8	GAS VAL:	106,916
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	2,374,210	WI TOTAL:	1,337,950
		RI TOTAL:	1,036,260

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 3.28		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
450,000		
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	196.0 D	B: 1.027	De/Dt: 59.0 / 8.0
GAS:	275.0 D	B: 1.028	De/Dt: 57.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,415,110
LAST YR RI VAL: 1,340,270
LAST YR 8/8 VAL: 3,755,380

LAST YR OIL PROD: 55,542
LAST YR GAS PROD: 64,815
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WARD 28.7%/ REEVES 71.3%
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122090 - STATE EILAND 1118A FULL WI DECIMAL = .750793 #WELLS: 1
RRC#, WELL#.....: 60549 - RRC DIST...: 08 FULL RI DECIMAL = .249207 DEPTH: 10606

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	.405000	895,830	--							
01	WARD COUNTY	.405000	895,830	--							
03	WARD COUNTY WATER IM	.405000	895,830	1	133951	0	1375611	595000*	780,611	724,782	425780
30	M-W-P ISD	.405000	895,830	2	90353	0	974692	595000*	379,692	303,910	262337
				3	68203	0	767261	570000	197,261	136,113	179572
				4	54718	0	639030	570000	69,030	41,061	130053
					=====	=====	=====	=====	=====	=====	=====
					347225	0	3756594	2330000	1,426,594	1,205,866	997742

\$/BBLRESV: 15.21 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 1,094,407 RI OIL VAL: 905,520
WI PAYOUT: 2.3 GAS VAL: 111,458 GAS VAL: 92,221
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,211,920 WI TOTAL: 1,214,180 RI TOTAL: 997,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.8 D B: 1.148 De/Dt: 35.0 / 8.0
GAS: 221.0 D B: .968 De/Dt: 37.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,295,580
LAST YR RI VAL: 1,844,960
LAST YR 8/8 VAL: 5,140,540

LAST YR OIL PROD: 54,482
LAST YR GAS PROD: 121,894
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WARD 40.5%/ REEVES 59.5%
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122091 - STATE EILAND 1118B FULL WI DECIMAL = .770905 #WELLS: 1
RRC#, WELL#.....: 60496 - RRC DIST...: 08 FULL RI DECIMAL = .229095 DEPTH: 10897
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,396	55,267	0	46.62	2.82	2.82	.00	1164299
ALT JOB#:	UNIT.....:	2	21,355	40,679	0	47.27	2.81	2.81	.00	778191
ALT LSE#:	EOR.....:	3	15,974	32,228	0	47.95	2.81	2.81	.00	590477
ALT RRC#:	GRAPH.....:	4	12,772	26,706	0	48.62	2.81	2.81	.00	478712
		5	10,645	22,811	0	49.30	2.81	2.81	.00	404570
		6	9,127	19,912	0	50.00	2.81	2.81	.00	351803

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	102,269	197,603	0				3,768,052

00	WARD COUNTY CENTRAL	.384000	946,500							
01	WARD COUNTY	.384000	946,500							
03	WARD COUNTY WATER IM	.384000	946,500	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	M-W-P ISD	.384000	946,500		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	120148	0	1284447	387543	896,904	832,756	355943
				2	88121	0	866312	387544	478,768	383,211	208756
				3	69814	0	660291	387544	272,747	188,198	138359
				4	57852	0	536564	387544	149,020	88,643	97768
				5	49414	0	453984	387544	66,440	34,070	71930
				6	43134	0	394937	387544	7,393	3,268	54414
				=====	=====	=====	=====	=====	=====	=====	=====
				428483	0	4196535	2325263	1,871,272	1,530,146		927170

					\$/BBLRESV: 17.43		EQUIP VAL: 7,537			
					\$/BBLPROD: 0		WI OIL VAL: 1,373,912		RI OIL VAL: 832,502	
					WI PAYOUT: 2.6		GAS VAL: 156,232		GAS VAL: 94,667	
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,464,850	WI TOTAL: 1,537,680	RI TOTAL: 927,170
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
407,941			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.9 D B: 1.011 De/Dt: 40.0 / 8.0
GAS: 182.0 D B: 1.014 De/Dt: 30.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,906,580
LAST YR RI VAL: 1,445,060
LAST YR 8/8 VAL: 4,351,640

LAST YR OIL PROD: 52,169
LAST YR GAS PROD: 86,901

REMARKS1: WARD 38.4%/ REEVES 61.6%
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122092 - STATE EILAND 1118C FULL WI DECIMAL = .770483 #WELLS: 1
RRC#, WELL#.....: 60461 - RRC DIST...: 08 FULL RI DECIMAL = .229517 DEPTH: 11278
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.405000	377,560	1	27,174	36,919	0	46.62	2.82	2.82	.00	976088
01	WARD COUNTY	.405000	377,560	2	13,006	17,591	0	47.27	2.81	2.81	.00	473688
03	WARD COUNTY WATER IM	.405000	377,560									
30	M-W-P ISD	.405000	377,560									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 15.11 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 467,861 RI OIL VAL: 385,574
WI PAYOUT: .9 GAS VAL: 38,177 GAS VAL: 31,463
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 932,240 WI TOTAL: 515,200 RI TOTAL: 417,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
538,433
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.0 D B: 1.014 De/Dt: 65.0 / 8.0
GAS: 179.0 D B: .993 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,684,850
LAST YR RI VAL: 2,507,120
LAST YR 8/8 VAL: 8,191,970

LAST YR OIL PROD: 78,432
LAST YR GAS PROD: 118,849

REMARKS1: WARD 40.5%/ REEVES 59/5%
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122093 - STATE EILAND 1118D FULL WI DECIMAL = .750741 #WELLS: 1
RRC#, WELL#.....: 60460 - RRC DIST...: 08 FULL RI DECIMAL = .249259 DEPTH: 10628
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	53,699	84,733	0	46.62	2.82	2.82	.00	1879441
00	WARD COUNTY CENTRAL	.379000	2,241,650	2	37,384	65,715	0	47.27	2.81	2.81	.00	1326666
01	WARD COUNTY	.379000	2,241,650	3	28,681	53,679	0	47.95	2.81	2.81	.00	1032460
03	WARD COUNTY WATER IM	.379000	2,241,650	4	23,259	45,371	0	48.62	2.81	2.81	.00	848977
30	M-W-P ISD	.379000	2,241,650	5	19,558	39,292	0	49.30	2.81	2.81	.00	723872

=====

249,493	473,079	0	9,073,834

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	179387	0	2058828	380000	1,678,828	1,558,759	637427
2	138631	0	1465297	380000	1,085,297	868,683	394492
3	113240	0	1145700	380000	765,700	528,341	268218
4	95714	0	944691	380000	564,691	335,901	192314
5	82890	0	806762	380000	426,762	218,840	142812
6	73093	0	706418	380000	326,418	144,296	108739
7	65365	0	622039	380000	242,039	92,238	83262
8	59113	0	555653	380000	175,653	57,706	64673
9	53948	0	501990	380000	121,990	34,548	50807
10	49615	0	457830	380000	77,830	19,003	40295
11	45645	0	420452	380000	40,452	8,514	32177
12	41993	0	386808	380000	6,808	1,235	25742

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.6	EQUIP VAL: 5,624	WI OIL VAL: 3,484,565	RI OIL VAL: 1,838,607
400,000	-----	-----	-----	RI PAYOUT: 4.7	GAS VAL: 383,495	GAS VAL: 202,349	GAS VAL: 202,349
-----	-----	-----	-----	-----	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----	8/8 VALUE: 5,914,640	WI TOTAL: 3,873,680	RI TOTAL: 2,040,960	RI TOTAL: 2,040,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.9 D B: .988 De/Dt: 35.0 / 8.0
GAS: 269.0 D B: .996 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,929,110
LAST YR RI VAL: 2,374,570
LAST YR 8/8 VAL: 7,303,680

LAST YR OIL PROD: 67,640
LAST YR GAS PROD: 110,599

REMARKS1: WARD 37%/ REEVES 62.1%
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122094 - STATE EILAND 1118E FULL WI DECIMAL = .771556 #WELLS: 1
RRC#, WELL#.....: 60495 - RRC DIST...: 08 FULL RI DECIMAL = .228444 DEPTH: 11222

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	54,215	81,475	0	46.62	2.82	2.82	.00	1950110
ALT JOB#:	UNIT.....:	2	37,692	56,712	0	47.27	2.81	2.81	.00	1374682
ALT LSE#:	EOR.....:	3	28,843	43,496	0	47.95	2.81	2.81	.00	1067079
ALT RRC#:	GRAPH.....:	4	23,329	35,264	0	48.62	2.81	2.81	.00	875142
		5	19,567	29,645	0	49.30	2.81	2.81	.00	744284
		6	16,837	25,564	0	50.00	2.81	2.81	.00	649534
		7	14,765	22,466	0	50.00	2.81	2.81	.00	569601
		8	13,144	20,033	0	50.00	2.81	2.81	.00	507067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.367000	1,809,930	=====	=====	=====					=====
01	WARD COUNTY	.367000	1,809,930	208,392	314,655	0					7,737,499
03	WARD COUNTY WATER IM	.367000	1,809,930								
30	M-W-P ISD	.367000	1,809,930								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				-----	-----	-----	-----	-----	-----	-----
				1	177272	0	2127382	529422	1,597,960	1,483,673
				2	122956	0	1497638	529423	968,215	774,969
				3	94302	0	1161381	529423	631,958	436,057
				4	76455	0	951597	529423	422,174	251,126
				5	64273	0	808557	529423	279,134	143,137
				6	55425	0	704959	529423	175,536	77,597
				7	48708	0	618309	529423	88,886	33,873
				8	43433	0	550500	529423	21,077	6,924
				=====	=====	=====	=====	=====	=====	=====
				682824	0	8420323	4235383	4,184,940	3,207,356	1717489

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.33	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,947,262
			WI PAYOUT: 3.0	GAS VAL: 260,091
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 64.60	GAS WI GR PRICE: 3.28			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28	8/8 VALUE: 4,931,680	WI TOTAL: 3,214,190	RI TOTAL: 1,717,490
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
557,287			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.6 D B: .964 De/Dt: 35.0 / 8.0
GAS: 279.0 D B: .985 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,108,420
LAST YR RI VAL: 2,470,200
LAST YR 8/8 VAL: 8,578,620

LAST YR OIL PROD: 83,245
LAST YR GAS PROD: 120,702

REMARKS1: WARD 36.7%/ REEVES 63.3%
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 122095 - KING GEORGE 5709WH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 297890 - 5709WH RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 15687
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
GAS FIELD#.....: 78953800
GAS FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000574 HCG.....:
ALT RRC#: 297890 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 WARD COUNTY CENTRAL .760000 4,533,580

01 WARD COUNTY .760000 4,533,580

10 CITY OF MONAHANS .310000 1,849,220

30 M-W-P ISD .760000 4,533,580

90 CITY OF MONAHANS (WI .120000 715,830

1 56,396 583,858 0 47.06 2.44 2.44 .00 1977227

2 23,248 276,425 0 47.71 2.44 2.44 .00 826326

3 11,583 166,090 0 48.39 2.44 2.44 .00 417574

4 6,519 112,659 0 49.07 2.44 2.44 .00 238316

5 3,993 82,296 0 49.77 2.44 2.44 .00 148055

6 2,605 63,208 0 50.46 2.44 2.44 .00 97929

7 1,784 50,340 0 50.46 2.44 2.44 .00 67065

=====

106,128 1,334,876 0 3,772,492

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1061337 0 3038564 196000 2,842,564 2,639,263 969842

2 502485 0 1328811 166600 1,162,211 930,245 368806

3 301918 0 719492 149940 569,552 392,996 173647

4 204792 0 443108 149940 293,168 174,389 92993

5 149598 0 297653 149940 147,713 75,746 54319

6 114900 0 212829 149940 62,889 27,801 33773

7 91508 0 158573 149940 8,633 3,290 21881

=====

2426538 0 6199030 1112300 5,086,730 4,243,730 1715261

\$/BBLRESV: 32.66 EQUIP VAL: 6,242

\$/BBLPROD: 0 WI OIL VAL: 2,582,569 RI OIL VAL: 1,043,841

WI PAYOUT: 2.4 GAS VAL: 1,661,157 GAS VAL: 671,418

RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,965,230 WI TOTAL: 4,249,970 RI TOTAL: 1,715,260

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.85

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99 100.0 99

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 250.0 D B: .300 De/Dt: 63.0 / 8.0

GAS: 2,548.0 D B: .600 De/Dt: 60.0 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,199,350

LAST YR RI VAL: 6,877,890

LAST YR 8/8 VAL: 24,077,240

LAST YR OIL PROD: 170,549

LAST YR GAS PROD: 1,758,188

REMARKS1: WARD 76%/ WINKLER 24%

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME..... 122096 - KING GEORGE 5710WH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#..... 297897 - 5710WH RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 15617
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME.... BOSQUE TEXAS OIL LLC
GAS FIELD#..... 78953800
GAS FIELD NAME... RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....
ALT LSE#: 3000575 HCG.....
ALT RRC#: 297897 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.760000	13,094,370	1	100,655	903,122	0	47.06	2.39	2.39	.00	3528934
01	WARD COUNTY	.760000	13,094,370	2	66,162	619,860	0	47.71	2.38	2.38	.00	2351659
10	CITY OF MONAHANS	.310000	5,341,120	3	48,415	472,813	0	48.39	2.38	2.38	.00	1745387
30	M-W-P ISD	.760000	13,094,370	4	37,736	382,486	0	49.07	2.38	2.38	.00	1379521
90	CITY OF MONAHANS (WI	.120000	2,067,530	5	30,664	321,285	0	49.77	2.38	2.38	.00	1136980
				6	25,667	277,049	0	50.46	2.38	2.38	.00	964892
				7	21,971	243,570	0	50.46	2.38	2.38	.00	825949
				8	19,134	217,345	0	50.46	2.38	2.38	.00	719299
				9	16,891	196,240	0	50.46	2.38	2.38	.00	634978
				10	15,084	178,886	0	50.46	2.38	2.38	.00	567048
				11	13,597	164,364	0	50.46	2.38	2.38	.00	511148
				12	12,354	151,215	0	50.46	2.38	2.38	.00	464420
				13	11,303	139,118	0	50.46	2.38	2.38	.00	424910
				14	10,399	127,989	0	50.46	2.38	2.38	.00	390926
				15	9,567	117,750	0	50.46	2.38	2.38	.00	359649
				16	8,802	108,330	0	50.46	2.38	2.38	.00	330891
				17	8,098	99,664	0	50.46	2.38	2.38	.00	304426
				18	7,450	91,691	0	50.46	2.38	2.38	.00	280066
				19	6,854	84,356	0	50.46	2.38	2.38	.00	257660
				20	6,306	77,608	0	50.46	2.38	2.38	.00	237060
				21	5,802	71,399	0	50.46	2.38	2.38	.00	218113
				22	5,338	65,687	0	50.46	2.38	2.38	.00	200670
					=====	=====	=====					=====
					488,249	5,111,827	0					17,834,586

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.78		1	1608054	0	5136988	294000	4,842,988	4,496,617	1639612
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78		2	1099074	0	3450733	294000	3,156,733	2,526,681	957738
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		3	838345	0	2583732	294000	2,289,732	1,579,938	623574
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	678186	0	2057707	294000	1,763,707	1,049,124	431845
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	569670	0	1706650	294000	1,412,650	724,393	311449
			6	491236	0	1456128	294000	1,162,128	513,730	231071
			7	431874	0	1257823	294000	963,823	367,303	173568
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	385374	0	1104673	294000	810,673	266,322	132550
-----	-----	-----	9	347953	0	982931	294000	688,931	195,112	102561
300,000			10	317183	0	884231	294000	590,231	144,105	80228
-----	-----	-----	11	291434	0	802582	294000	508,582	107,041	63321
100.0 99	100.0 99		12	268119	0	732539	294000	438,539	79,569	50258
			13	246670	0	671580	294000	377,580	59,057	40064
			14	226937	0	617863	294000	323,863	43,669	32053
			15	208783	0	568432	294000	274,432	31,900	25641
			16	192080	0	522971	294000	228,971	22,945	20513
			17	176714	0	481140	294000	187,140	16,167	16410
ALT JAN 1 HYPERBOLIC FORECAST:			18	162577	0	442643	294000	148,643	11,069	13128
OIL: 355.0 D B: .800 De/Dt: 38.9 / 8.0			19	149572	0	407232	294000	113,232	7,269	10503
GAS: 3,130.0 D B: 1.009 De/Dt: 36.4 / 8.0			20	137607	0	374667	294000	80,667	4,464	8402
PRD: D B: De/Dt: /			21	126598	0	344711	294000	50,711	2,419	6723
			22	116470	0	317140	294000	23,140	952	5378
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000				=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:				9070510	0	26905096	646800020	437,096	12,249,846	4976590
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):										
				\$/BBLRESV: 22.32		EQUIP VAL: 3,002				
				\$/BBLPROD: 0		WI OIL VAL: 8,120,055		RI OIL VAL: 3,298,832		
				WI PAYOUT: 4.1		GAS VAL: 4,129,778		GAS VAL: 1,677,753		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 19,992,770
LAST YR RI VAL: 8,060,270
LAST YR 8/8 VAL: 28,053,040

LAST YR OIL PROD: 138,475
LAST YR GAS PROD: 1,259,189

REMARKS1: WARD 76%/ WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 122097 - KING GEORGE 5711WH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 297888 - 5711WH RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 14902
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
GAS FIELD#.....: 78953800
GAS FIELD NAME...: RUPPEL (WOODFORD)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 105,112	471,039	0	47.06	2.13	2.13	.00	3685195
ALT JOB#: 124800	UNIT.....:			2 63,823	318,126	0	47.71	2.13	2.13	.00	2268522
ALT LSE#: 3000576	HCG.....:			3 46,054	240,543	0	48.39	2.13	2.13	.00	1660272
ALT RRC#: 297888	GRAPH.....:			4 36,092	193,486	0	49.07	2.13	2.13	.00	1319421
				5 29,699	161,867	0	49.77	2.13	2.13	.00	1101199
				6 25,244	139,149	0	50.46	2.13	2.13	.00	948990
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 21,960	122,031	0	50.46	2.13	2.13	.00	825536
---	-----	-----	-----	8 19,438	108,668	0	50.46	2.13	2.13	.00	730727
00 WARD COUNTY CENTRAL .760000 10,038,850				9 17,441	97,944	0	50.46	2.13	2.13	.00	655654
01 WARD COUNTY .760000 10,038,850				10 15,816	89,153	0	50.46	2.13	2.13	.00	594566
10 CITY OF MONAHANS .310000 4,094,800				11 14,470	81,808	0	50.46	2.13	2.13	.00	543966
30 M-W-P ISD .760000 10,038,850				12 13,312	75,263	0	50.46	2.13	2.13	.00	500434
90 CITY OF MONAHANS (WI .120000 1,585,090				13 12,247	69,242	0	50.46	2.13	2.13	.00	460398
				14 11,267	63,703	0	50.46	2.13	2.13	.00	423557
				15 10,366	58,607	0	50.46	2.13	2.13	.00	389686
				16 9,537	53,918	0	50.46	2.13	2.13	.00	358522
				17 8,774	49,605	0	50.46	2.13	2.13	.00	329838
				=====	=====	=====					=====
				460,652	2,394,152	0					16,796,483

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1 747468	0	4432663	392000	4,040,663	3,751,675	1414808
*** PARAMETERS ***				2 504818	0	2773340	392000	2,381,340	1,906,048	769729
				3 381706	0	2041978	392000	1,649,978	1,138,501	492824
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				4 307033	0	1626454	392000	1,234,454	734,303	341339
YRS FLAT: FMVF: 8/8 RES:				5 256859	0	1358058	392000	966,058	495,385	247833
				6 220809	0	1169799	392000	777,799	343,833	185634
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.48				7 193645	0	1019181	392000	627,181	239,013	140637
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48				8 172440	0	903167	392000	511,167	167,929	108371
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				9 155422	0	811076	392000	419,076	118,687	84629
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				10 141472	0	736038	392000	344,038	83,997	66782
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				11 129817	0	673783	392000	281,783	59,307	53159
				12 119431	0	619865	392000	227,865	41,344	42527
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				13 109877	0	570275	392000	178,275	27,884	34021
-----	-----	-----	-----	14 101087	0	524644	392000	132,644	17,886	27217
400,000				15 93001	0	482687	392000	90,687	10,541	21773
-----	-----	-----	-----	16 85560	0	444082	392000	52,082	5,219	17419
		100.0 99		17 78716	0	408554	392000	16,554	1,430	13935
				=====	=====	=====	=====	=====	=====	=====
				3799161	0	20595644	666400013,931,644	9,142,982		4062637

				\$/BBLRESV: 21.73		EQUIP VAL: 3,406				
				\$/BBLPROD: 0		WI OIL VAL: 7,456,422		RI OIL VAL: 3,313,223		
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT: 3.9		GAS VAL: 1,686,551		GAS VAL: 749,410		
OIL: 403.0 D B: 1.016 De/Dt: 47.1 / 8.0				RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
GAS: 1,652.0 D B: 1.001 De/Dt: 37.8 / 8.0						=====		=====		
PRD: D B: De/Dt: /				8/8 VALUE: 13,209,010		WI TOTAL: 9,146,380		RI TOTAL: 4,062,630		

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,059,840
LAST YR RI VAL: 6,292,290
LAST YR 8/8 VAL: 21,352,130

LAST YR OIL PROD: 96,426
LAST YR GAS PROD: 602,941

REMARKS1: WARD 76%/ WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 122098 - SEALY AND SMITH 9601WH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61025 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11904
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	36,318	17,822	0	47.33	2.53	2.53	.00	1289198
2	18,632	9,143	0	48.00	2.53	2.53	.00	670752
3	12,625	6,194	0	48.68	2.53	2.53	.00	460939
4	9,559	4,688	0	49.37	2.53	2.53	.00	353946
5	7,694	3,773	0	50.06	2.53	2.53	.00	288871
6	6,440	3,158	0	50.77	2.53	2.53	.00	245219
7	5,538	2,714	0	50.77	2.53	2.53	.00	210873
8	4,856	2,380	0	50.77	2.53	2.53	.00	184904
9	4,324	2,121	0	50.77	2.53	2.53	.00	164647
00	WARD COUNTY CENTRAL	.760000	2,204,170					
01	WARD COUNTY	.760000	2,204,170					
10	CITY OF MONAHANS	.310000	899,070					
30	M-W-P ISD	.760000	2,204,170					
90	CITY OF MONAHANS (WI	.120000	348,030					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	33817	0	1323015	166250	1,156,765	1,074,033	411237
2	17349	0	688101	166250	521,851	417,695	185987
3	11753	0	472692	166250	306,442	211,448	111100
4	8895	0	362841	166250	196,591	116,940	74157
5	7159	0	296030	166250	129,780	66,550	52610
6	5992	0	251211	166250	84,961	37,558	38822
7	5150	0	216023	166250	49,773	18,968	29030
8	4516	0	189420	166250	23,170	7,612	22135
9	4025	0	168672	166250	2,422	686	17139
	98656	0	3968005	1496250	2,471,755	1,951,490	942217

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.94 EQUIP VAL: 6,511
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.95 \$/BBLPROD: 0 WI OIL VAL: 1,902,970 RI OIL VAL: 918,791
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95 WI PAYOUT: 2.9 GAS VAL: 48,518 GAS VAL: 23,425
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,900,220 WI TOTAL: 1,958,000 RI TOTAL: 942,220
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 163.0 D B: 1.000 De/Dt: 60.0 / 8.0
GAS: 80.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,873,340
LAST YR RI VAL: 4,274,700
LAST YR 8/8 VAL: 14,148,040

LAST YR OIL PROD: 61,135
LAST YR GAS PROD: 87,350

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 122099 - FRYING PAN A 22202 175-176 FULL WI DECIMAL = .776798 #WELLS: 1
RRC#, WELL#.....: 61576 - RRC DIST...: 08 FULL RI DECIMAL = .223202 DEPTH: 11572
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	6,738,770	1	57,374	148,715	0	47.33	2.49	2.49	.00	2109404
01	WARD COUNTY	1.000000	6,738,770	2	44,089	111,480	0	48.00	2.49	2.49	.00	1643916
30	M-W-P ISD	1.000000	6,738,770	3	35,875	89,680	0	48.68	2.49	2.49	.00	1356596
				4	30,276	75,280	0	49.37	2.49	2.49	.00	1161100
				5	26,217	65,022	0	50.06	2.49	2.49	.00	1019488
				6	23,129	57,326	0	50.77	2.49	2.49	.00	912162
				7	20,704	51,327	0	50.77	2.49	2.49	.00	816525
				8	18,746	46,514	0	50.77	2.49	2.49	.00	739305
				9	17,132	42,561	0	50.77	2.49	2.49	.00	675652
				10	15,761	39,156	0	50.77	2.49	2.49	.00	621583
				11	14,500	36,024	0	50.77	2.49	2.49	.00	571851
					=====	=====	=====					=====
					303,803	763,085	0					11,627,582

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	287649	0	2397053	659147	1,737,906	1,613,611	642269
2	215628	0	1859544	593232	1,266,312	1,013,569	433259
3	173461	0	1530057	593232	936,825	646,419	309995
4	145609	0	1306709	593232	713,477	424,405	230212
5	125767	0	1145255	593232	552,023	283,072	175448
6	110881	0	1023043	593232	429,811	190,003	136284
7	99278	0	915803	593232	322,571	122,929	106086
8	89969	0	829274	593232	236,042	77,545	83531
9	82323	0	757975	593232	164,743	46,657	66392
10	75737	0	697320	593232	104,088	25,413	53113
11	69679	0	641530	593232	48,298	10,165	42489
	=====	=====	=====	=====	=====	=====	=====
	1475981	0	13103563	6591467	6,512,096	4,453,788	2279078

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
816,281				6,738,770	4,459,690	2,279,080

100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.5 D B: 1.038 De/Dt: 26.0 / 8.0
GAS: 485.0 D B: 1.105 De/Dt: 28.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,685,740
LAST YR RI VAL: 3,712,140
LAST YR 8/8 VAL: 14,397,880

LAST YR OIL PROD: 81,433
LAST YR GAS PROD: 209,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122100 - FRYING PAN B 22202 175-176 FULL WI DECIMAL = .771413 #WELLS: 1
RRC#, WELL#.....: 61262 - RRC DIST...: 08 FULL RI DECIMAL = .228587 DEPTH: 11298

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	7,463,470	1	55,667	135,392	0	47.33	2.49	2.49	.00	2032457
01	WARD COUNTY	1.000000	7,463,470	2	42,788	102,973	0	48.00	2.49	2.49	.00	1584347
30	M-W-P ISD	1.000000	7,463,470	3	35,127	83,519	0	48.68	2.49	2.49	.00	1319103
				4	29,994	70,483	0	49.37	2.49	2.49	.00	1142311
				5	26,286	61,105	0	50.06	2.49	2.49	.00	1015085
				6	23,473	54,019	0	50.77	2.49	2.49	.00	919312
				7	21,255	48,467	0	50.77	2.49	2.49	.00	832444
				8	19,459	43,995	0	50.77	2.49	2.49	.00	762105
				9	17,902	40,314	0	50.77	2.49	2.49	.00	701125
				10	16,470	37,089	0	50.77	2.49	2.49	.00	645042
				11	15,152	34,122	0	50.77	2.49	2.49	.00	593423
				12	13,940	31,392	0	50.77	2.49	2.49	.00	545955
				13	12,825	28,881	0	50.77	2.49	2.49	.00	502286
				14	11,799	26,571	0	50.77	2.49	2.49	.00	462104
				15	10,855	24,445	0	50.77	2.49	2.49	.00	425132
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					352,992	822,767	0					13,482,231

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	260063	0	2292520	465500	1,827,020	1,696,352	633471
2	197792	0	1782139	465500	1,316,639	1,053,851	428210
3	160425	0	1479528	465500	1,014,028	699,689	309132
4	135385	0	1277696	465500	812,196	483,126	232141
5	117372	0	1132457	465500	666,957	342,009	178913
6	103761	0	1023073	465500	557,573	246,481	140551
7	93096	0	925540	465500	460,040	175,317	110568
8	84506	0	846611	465500	381,111	125,202	87945
9	77436	0	778561	465500	313,061	88,662	70328
10	71241	0	716283	465500	250,783	61,229	56263
11	65542	0	658965	465500	193,465	40,718	45009
12	60298	0	606253	465500	140,753	25,538	36008
13	55475	0	557761	465500	92,261	14,431	28806
14	51038	0	513142	465500	47,642	6,424	23045
15	46954	0	472086	465500	6,586	765	18436
=====	=====	=====	=====	=====	=====	=====	=====
490,000	1580384	0	15062615	6982500	8,080,115	5,059,794	2398826

100.0 99 \$/BBLRESV: 16.63 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 4,528,915 RI OIL VAL: 2,147,139
WI PAYOUT: 4.1 GAS VAL: 530,874 GAS VAL: 251,685
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,463,470 WI TOTAL: 5,064,650 RI TOTAL: 2,398,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.1 D B: 1.245 De/Dt: 26.6 / 8.0
GAS: 437.0 D B: 1.104 De/Dt: 27.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,827,700
LAST YR RI VAL: 2,617,490
LAST YR 8/8 VAL: 9,445,190

LAST YR OIL PROD: 71,172
LAST YR GAS PROD: 167,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122101 - UL SPRINTER D 22112 40-31 FULL WI DECIMAL = .755807 #WELLS: 1
RRC#, WELL#.....: 60675 - RRC DIST...: 08 FULL RI DECIMAL = .244193 DEPTH: 11983
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	5,169,630	1	44,788		145,407	0	47.33	1.81	1.81	.00	1602172
01	WARD COUNTY	1.000000	5,169,630	2	33,926		108,843	0	48.00	1.81	1.81	.00	1230792
30	M-W-P ISD	1.000000	5,169,630	3	27,458		87,563	0	48.68	1.81	1.81	.00	1010254
				4	23,142		73,543	0	49.37	1.81	1.81	.00	863525
				5	20,045		63,570	0	50.06	1.80	1.80	.00	758417
				6	17,711		56,091	0	50.77	1.80	1.80	.00	679612
				7	15,884		50,265	0	50.77	1.80	1.80	.00	609506
				8	14,414		45,589	0	50.77	1.80	1.80	.00	553099
				9	13,204		41,749	0	50.77	1.80	1.80	.00	506668
				10	12,148		38,409	0	50.77	1.80	1.80	.00	466147
				11	11,176		35,336	0	50.77	1.80	1.80	.00	428849

233,896 746,365 0 8,709,041

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

1	198918	0	1801090	458850	1,342,240	1,246,243	542633
2	148898	0	1379690	458850	920,840	737,049	361456
3	119787	0	1130041	458850	671,191	463,128	257438
4	100608	0	964133	458850	505,283	300,563	190993
5	86484	0	844901	458850	386,051	197,963	145541
6	76309	0	755921	458850	297,071	131,323	113230
7	68383	0	677889	458850	219,039	83,474	88297
8	62022	0	615121	458850	156,271	51,339	69670
9	56798	0	563466	458850	104,616	29,629	55496
10	52254	0	518401	458850	59,551	14,539	44398
11	48073	0	476922	458850	18,072	3,804	35517

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.11 1018534 0 9727575 5047350 4,680,225 3,259,054 1904669

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 16.51 EQUIP VAL: 5,906
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 2,917,811 RI OIL VAL: 1,705,239
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.7 GAS VAL: 341,239 GAS VAL: 199,428
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	5,169,630	WI TOTAL:	3,264,960	RI TOTAL:	1,904,670
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
483,000									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 145.0 D B: 1.108 De/Dt: 27.6 / 8.0
GAS: 475.0 D B: 1.122 De/Dt: 28.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,224,920
LAST YR RI VAL: 2,297,690
LAST YR 8/8 VAL: 7,522,610

LAST YR OIL PROD: 52,655
LAST YR GAS PROD: 140,458

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 122102 - UL SPRINTER E 22112 40-31-41 FULL WI DECIMAL = .761373 #WELLS: 1
RRC#, WELL#.....: 60895 - RRC DIST...: 08 FULL RI DECIMAL = .238627 DEPTH: 11361
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,881	35,868	0	50.77	1.80	1.80	.00	536569
---	-----	-----	-----	8	12,582	32,643	0 <td>50.77<td>1.80<td>1.80<td>.00<td>486356</td></td></td></td></td>	50.77 <td>1.80<td>1.80<td>.00<td>486356</td></td></td></td>	1.80 <td>1.80<td>.00<td>486356</td></td></td>	1.80 <td>.00<td>486356</td></td>	.00 <td>486356</td>	486356
00	WARD COUNTY CENTRAL	1.000000	4,228,010	9	11,511	29,985	0 <td>50.77</td> <td>1.80</td> <td>1.80</td> <td>.00<td>444957</td></td>	50.77	1.80	1.80	.00 <td>444957</td>	444957
01	WARD COUNTY	1.000000	4,228,010	10	10,590	27,586	0 <td>50.77</td> <td>1.80</td> <td>1.80</td> <td>.00<td>409355</td></td>	50.77	1.80	1.80	.00 <td>409355</td>	409355
30	M-W-P ISD	1.000000	4,228,010		=====	=====	=====					=====
					193,679	497,961	0					7,254,677

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	136370	0	1521189	415150	1,106,039	1,026,936	444584
2	103668	0	1180347	415150	765,197	612,471	299973
3	84246	0	972439	415150	557,289	384,535	214902
4	71284	0	831935	415150	416,785	247,920	159872
5	61629	0	730040	415150	314,890	161,472	121990
6	54638	0	653325	415150	238,175	105,287	94932
7	49156	0	585725	415150	170,575	65,004	74009
8	44736	0	531092	415150	115,942	38,089	58352
9	41094	0	486051	415150	70,901	20,079	46438
10	37806	0	447161	415150	32,011	7,816	37150
=====	=====	=====	=====	=====	=====	=====	=====
	684627	0	7939304	4151500	3,787,804	2,669,609	1552202

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.11 \$/BBLRESV: 16.54 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11 \$/BBLPROD: 0 WI OIL VAL: 2,439,401 RI OIL VAL: 1,418,351
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 230,206 GAS VAL: 133,849
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,228,010 WI TOTAL: 2,675,810 RI TOTAL: 1,552,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
437,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.2 D B: 1.063 De/Dt: 26.3 / 8.0
GAS: 320.0 D B: 1.152 De/Dt: 27.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,347,840
LAST YR RI VAL: 2,282,700
LAST YR 8/8 VAL: 7,630,540

LAST YR OIL PROD: 53,326
LAST YR GAS PROD: 131,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 122103 - SPRINTER F 22112 40-41 FULL WI DECIMAL = .765654 #WELLS: 1
RRC#, WELL#.....: 60950 - RRC DIST...: 08 FULL RI DECIMAL = .234346 DEPTH: 11204
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,863,480	1	52,235	157,296	0	47.33	1.81	1.81	.00	1892913
01	WARD COUNTY	1.000000	5,863,480	2	38,546	127,195	0	48.00	1.81	1.81	.00	1416619
30	M-W-P ISD	1.000000	5,863,480	3	30,563	106,776	0	48.68	1.81	1.81	.00	1139145
				4	25,324	92,013	0	49.37	1.81	1.81	.00	957256
				5	21,621	80,837	0	50.06	1.80	1.80	.00	828704
				6	18,865	72,081	0	50.77	1.80	1.80	.00	733325
				7	16,729	65,038	0	50.77	1.80	1.80	.00	650294
				8	15,034	59,246	0	50.77	1.80	1.80	.00	584405
				9	13,646	54,404	0	50.77	1.80	1.80	.00	530451
				10	12,496	50,052	0	50.77	1.80	1.80	.00	485748
				11	11,496	46,048	0	50.77	1.80	1.80	.00	446875
					=====	=====	=====					=====
					256,555	910,986	0					9,665,735

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	217986	0	2110899	503500	1,607,399	1,492,438	602479
2	176271	0	1592890	503500	1,089,390	871,958	395332
3	147974	0	1287119	503500	783,619	540,705	277780
4	127515	0	1084771	503500	581,271	345,763	203574
5	111408	0	940112	503500	436,612	223,890	153413
6	99340	0	832665	503500	329,165	145,511	118156
7	89634	0	739928	503500	236,428	90,100	91302
8	81651	0	666056	503500	162,556	53,403	71466
9	74978	0	605429	503500	101,929	28,868	56489
10	68981	0	554729	503500	51,229	12,507	45008
11	63462	0	510337	503500	6,837	1,439	36004
	=====	=====	=====	=====	=====	=====	=====
	1259200	0	10924935	5538500	5,386,435	3,806,582	2051003

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.11						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11						
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 17.15	EQUIP VAL: 5,906				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 3,367,835	RI OIL VAL: 1,814,604			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.6	GAS VAL: 438,743	GAS VAL: 236,397			
		RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
530,000				8/8 VALUE: 5,863,480	WI TOTAL: 3,812,480	RI TOTAL: 2,051,000	
-----	-----	-----	-----				
	100.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.6 D B: 1.000 De/Dt: 29.7 / 8.0
GAS: 486.0 D B: .998 De/Dt: 21.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,863,050
LAST YR RI VAL: 3,040,960
LAST YR 8/8 VAL: 10,904,010

LAST YR OIL PROD: 61,851
LAST YR GAS PROD: 173,400

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2 :

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122105 - UTL 0708H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 61167 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11153
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	43,664	37,927	0	47.33	1.72	1.72	.00	1653294
ALT JOB#:	UNIT.....:	2	26,118	23,954	0	48.00	1.72	1.72	.00	1002931
ALT LSE#:	EOR.....:	3	19,127	17,855	0	48.68	1.72	1.72	.00	744882
ALT RRC#:	GRAPH.....:	4	15,263	14,367	0	49.37	1.72	1.72	.00	602827
		5	12,783	12,089	0	50.06	1.72	1.72	.00	511934
		6	11,045	10,470	0	50.77	1.72	1.72	.00	448604
		7	9,754	9,261	0	50.77	1.72	1.72	.00	396168

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	137,754	125,923	0				5,360,640
00	WARD COUNTY CENTRAL	1.000000	3,303,750							
01	WARD COUNTY	1.000000	3,303,750							
30	M-W-P ISD	1.000000	3,303,750							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		52188	0	1705482	380000	1,325,482	1,230,684	397590
2		32961	0	1035892	380000	655,892	524,982	209994
3		24568	0	769450	380000	389,450	268,725	135637
4		19769	0	622596	380000	242,596	144,306	95434
5		16634	0	528568	380000	148,568	76,184	70452
6		14407	0	463011	380000	83,011	36,696	53665
7		12743	0	408911	380000	28,911	11,018	41213
		173270	0	5533910	2660000	2,873,910	2,292,595	1003985

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 20.15 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 2,220,812 RI OIL VAL: 972,549
WI PAYOUT: 2.8 GAS VAL: 71,781 GAS VAL: 31,435
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,303,750 WI TOTAL: 2,299,770 RI TOTAL: 1,003,980

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.0 D B: 1.194 De/Dt: 50.0 / 8.0
GAS: 143.0 D B: 1.173 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,832,790
LAST YR RI VAL: 2,564,000
LAST YR 8/8 VAL: 9,396,790

LAST YR OIL PROD: 99,646
LAST YR GAS PROD: 104,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122106 - UTL 0708L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 61147 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11933
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,456	20,833	0	47.33	1.72	1.72	.00	1228914
ALT JOB#:	UNIT.....:	2	21,456	14,436	0	48.00	1.72	1.72	.00	823910
ALT LSE#:	EOR.....:	3	16,330	11,123	0	48.68	1.72	1.72	.00	635956
ALT RRC#:	GRAPH.....:	4	13,306	9,081	0	49.37	1.72	1.72	.00	525534
		5	11,292	7,692	0	50.06	1.72	1.72	.00	452222
		6	9,850	6,682	0	50.77	1.72	1.72	.00	400068
		7	8,756	5,912	0	50.77	1.72	1.72	.00	355634

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	113,446	75,759	0				4,422,238
00	WARD COUNTY CENTRAL	1.000000	2,474,260							
01	WARD COUNTY	1.000000	2,474,260							
30	M-W-P ISD	1.000000	2,474,260							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28666	0	1257580	347034	910,546	845,424	293173
2	19864	0	843774	347034	496,740	397,596	171048
3	15305	0	651261	347034	304,227	209,920	114803
4	12495	0	538029	347034	190,995	113,612	82471
5	10584	0	462806	347034	115,772	59,366	61688
6	9194	0	409262	347034	62,228	27,508	47436
7	8135	0	363769	347034	16,735	6,378	36663
	104243	0	4526481	2429238	2,097,243	1,659,804	807282

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 17.87	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,621,579
			WI PAYOUT: 2.9	RI OIL VAL: 788,690
			RI PAYOUT: 3.9	GAS VAL: 18,591
				PRD VAL: 0
			8/8 VALUE: 2,474,260	WI TOTAL: 1,666,980
				RI TOTAL: 807,280

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
365,299			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.7 D B: 1.199 De/Dt: 41.0 / 8.0
GAS: 72.0 D B: 1.080 De/Dt: 35.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,941,080
LAST YR RI VAL: 1,127,930
LAST YR 8/8 VAL: 4,069,010

LAST YR OIL PROD: 43,248
LAST YR GAS PROD: 26,191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2026 MNRLJHAR

LEASE#, NAME.....: 122107 - KISBER 10-89 E FULL WI DECIMAL = .752576 #WELLS: 1
RRC#, WELL#.....: 61003 - RRC DIST...: 08 FULL RI DECIMAL = .247424 DEPTH: 11075

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,225	102,953	0	47.33	1.49	1.49	.00	1147836
ALT JOB#:	UNIT.....:	2	18,707	80,000	0	48.00	1.49	1.49	.00	675765
ALT LSE#:	EOR.....:	3	12,444	65,605	0	48.68	1.48	1.48	.00	455891
ALT RRC#:	GRAPH.....:		63,376	248,558	0					2,279,492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,839,240	--							
01	WARD COUNTY	1.000000	1,839,240	1	115445	0	1263281	427500	835,781	776,006	387293
03	WARD COUNTY WATER IM	1.000000	1,839,240	2	89707	0	765472	427500	337,972	270,516	204067
30	M-W-P ISD	1.000000	1,839,240	3	73072	0	528963	427500	101,463	70,010	122624

					278224	0	2557716	1282500	1,275,216	1,116,532	713984
					\$/BBLRESV: 20.86		EQUIP VAL: 8,725				
					\$/BBLPROD: 0		WI OIL VAL: 995,077		RI OIL VAL: 636,318		
					WI PAYOUT: 1.9		GAS VAL: 121,454		GAS VAL: 77,666		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 1,839,240		WI TOTAL: 1,125,260		RI TOTAL: 713,980		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.6 D B: .600 De/Dt: 46.9 / 8.0
GAS: 327.0 D B: 1.062 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,833,140
LAST YR RI VAL: 2,497,640
LAST YR 8/8 VAL: 7,330,780

LAST YR OIL PROD: 73,643
LAST YR GAS PROD: 152,958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2026 MNRLJHAR

LEASE#, NAME.....: 122108 - KISBER 10-89 F FULL WI DECIMAL = .752565 #WELLS: 1
RRC#, WELL#.....: 60981 - RRC DIST...: 08 FULL RI DECIMAL = .247435 DEPTH: 10528

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,321,170	1	35,283		111,147	0	47.33	1.50	1.50	.00	1256742
01	WARD COUNTY	1.000000	2,321,170	2	23,040		81,238	0	48.00	1.49	1.49	.00	832277
03	WARD COUNTY WATER IM	1.000000	2,321,170	3	16,617		64,156	0	48.68	1.49	1.49	.00	608762
30	M-W-P ISD	1.000000	2,321,170	4	12,744		53,075	0	49.37	1.49	1.49	.00	473492
				=====			=====	=====	=====			=====	=====
							87,684	309,616					3,171,273
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
00	WARD COUNTY CENTRAL	1.000000	2,321,170	1	125468	0	1382210	475000	907,210	842,326	423779		
01	WARD COUNTY	1.000000	2,321,170	2	91094	0	923371	475000	448,371	358,880	246175		
03	WARD COUNTY WATER IM	1.000000	2,321,170	3	71940	0	680702	475000	205,702	141,936	157809		
30	M-W-P ISD	1.000000	2,321,170	4	59514	0	533006	475000	58,006	34,504	107451		
				=====			=====	=====	=====	=====	=====	=====	=====
							348016	0	3519289	1900000	1,619,289	1,377,646	935214

\$/BBLRESV: 18.81 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 1,241,412 RI OIL VAL: 842,732
WI PAYOUT: 2.1 GAS VAL: 136,233 GAS VAL: 92,481
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,321,170 WI TOTAL: 1,385,960 RI TOTAL: 935,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.1 D B: .700 De/Dt: 38.8 / 8.0
GAS: 368.0 D B: 1.026 De/Dt: 30.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,616,070
LAST YR RI VAL: 1,439,720
LAST YR 8/8 VAL: 4,055,790

LAST YR OIL PROD: 61,107
LAST YR GAS PROD: 155,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122110 - KISBER 10-89 H FULL WI DECIMAL = .752516 #WELLS: 1
RRC#, WELL#.....: 60887 - RRC DIST...: 08 FULL RI DECIMAL = .247484 DEPTH: 10549
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,312	144,262	0	47.33	1.50	1.50	.00	1613859
ALT JOB#:	UNIT.....:	2	31,330	98,904	0	48.00	1.49	1.49	.00	1131664
ALT LSE#:	EOR.....:	3	24,005	75,504	0	48.68	1.49	1.49	.00	879363
ALT RRC#:	GRAPH.....:	4	19,486	61,161	0	49.37	1.49	1.49	.00	723938
		5	16,410	51,448	0	50.06	1.49	1.49	.00	618180
		6	14,180	44,428	0	50.77	1.49	1.49	.00	541750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	150,723	475,707	0				5,508,754

00	WARD COUNTY CENTRAL	1.000000	3,595,060							
01	WARD COUNTY	1.000000	3,595,060							
03	WARD COUNTY WATER IM	1.000000	3,595,060	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	M-W-P ISD	1.000000	3,595,060		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	162839	0	1776698	571900	1,204,798	1,118,631	544871
				2	110896	0	1242560	571900	670,660	536,803	331359
				3	84659	0	964022	571900	392,122	270,568	223551
				4	68577	0	792515	571900	220,615	131,231	159807
				5	57686	0	675866	571900	103,966	53,312	118509
				6	49815	0	591565	571900	19,665	8,693	90197
				=====	=====	=====	=====	=====	=====	=====	=====
					534472	0	6043226	3431400	2,611,826	2,119,238	1468294

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,595,060	WI TOTAL:	2,126,770	RI TOTAL:	1,468,290
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
602,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 156.3 D B: 1.021 De/Dt: 35.8 / 8.0
GAS: 501.0 D B: 1.027 De/Dt: 36.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,134,360
LAST YR RI VAL: 1,843,290
LAST YR 8/8 VAL: 4,977,650

LAST YR OIL PROD: 67,464
LAST YR GAS PROD: 190,496

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122111 - KISBER 90-89 A FULL WI DECIMAL = .752295 #WELLS: 1
RRC#, WELL#.....: 61002 - RRC DIST...: 08 FULL RI DECIMAL = .247705 DEPTH: 11039
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	4,626,260	1	47,433	98,517	0	47.33	1.49	1.49	.00	1688905
01	WARD COUNTY	1.000000	4,626,260	2	31,511	65,689	0	48.00	1.49	1.49	.00	1137867
03	WARD COUNTY WATER IM	1.000000	4,626,260	3	23,581	49,191	0	48.68	1.48	1.48	.00	863577
30	M-W-P ISD	1.000000	4,626,260	4	18,827	39,263	0	49.37	1.48	1.48	.00	699250
				5	15,659	32,632	0	50.06	1.48	1.48	.00	589716
				6	13,395	27,897	0	50.77	1.48	1.48	.00	511609
				7	11,700	24,343	0	50.77	1.48	1.48	.00	446870
				8	10,381	21,583	0	50.77	1.48	1.48	.00	396492
				9	9,326	19,379	0	50.77	1.48	1.48	.00	356197
				10	8,466	17,577	0	50.77	1.48	1.48	.00	323351
				=====	=====	=====	=====					=====
					190,279	396,071	0					7,013,834

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	110430	0	1799335	341461	1,457,874	1,353,607	552469
	2	73632	0	1211499	341461	870,038	696,387	323461
	3	54769	0	918346	341461	576,885	398,056	213211
	4	43715	0	742965	341461	401,504	238,831	149995
	5	36332	0	626048	341461	284,587	145,933	109903
	6	31060	0	542669	341461	201,208	88,946	82840
	7	27103	0	473973	341461	132,512	50,499	62917
	8	24030	0	420522	341461	79,061	25,973	48540
	9	21577	0	377774	341461	36,313	10,285	37919
	10	19570	0	342921	341461	1,460	356	29931
	=====	=====	=====	=====	=====	=====	=====	=====
		442218	0	7456052	3414610	4,041,442	3,008,873	1611186

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73 \$/BBLRESV: 19.77 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73 \$/BBLPROD: 0 WI OIL VAL: 2,830,417 RI OIL VAL: 1,515,627
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 178,453 GAS VAL: 95,558
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	4,626,260	WI TOTAL:	3,015,070	RI TOTAL:	1,611,190
-----	-----	-----	-----						
359,433									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.2 D B: .976 De/Dt: 39.1 / 8.0
GAS: 348.0 D B: .963 De/Dt: 38.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,001,810
LAST YR RI VAL: 1,967,250
LAST YR 8/8 VAL: 5,969,060

LAST YR OIL PROD: 71,757
LAST YR GAS PROD: 140,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/28/2026 MNRLJHAR

LEASE#, NAME.....: 122112 - KISBER 90-89 B FULL WI DECIMAL = .752389 #WELLS: 1
RRC#, WELL#.....: 60910 - RRC DIST...: 08 FULL RI DECIMAL = .247611 DEPTH: 10544
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 4,036,150
01 WARD COUNTY 1.000000 4,036,150
03 WARD COUNTY WATER IM 1.000000 4,036,150
30 M-W-P ISD 1.000000 4,036,150

YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	46,179	125,499	0	47.33	1.50	1.50	.00	1644461
2	32,421	87,567	0	48.00	1.49	1.49	.00	1170874
3	25,278	67,639	0	48.68	1.49	1.49	.00	925840
4	20,855	55,276	0	49.37	1.49	1.49	.00	774668
5	17,821	46,831	0	50.06	1.49	1.49	.00	671221
6	15,605	40,681	0	50.77	1.49	1.49	.00	596092
7	13,912	35,996	0	50.77	1.49	1.49	.00	531422
=====								
								6,314,578

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	141636	0	1786097	527725	1,258,372	1,168,374	548127
2	98168	0	1269042	527725	741,317	593,357	338653
3	75827	0	1001667	527725	473,942	327,025	232439
4	61968	0	836636	527725	308,911	183,753	168820
5	52500	0	723721	527725	195,996	100,505	126987
6	45606	0	641698	527725	113,973	50,383	97908
7	40354	0	571776	527725	44,051	16,788	75861
=====							
516059 0 6830637 3694075 3,136,562 2,440,185 1588795							

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 17.42 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 2,255,827 RI OIL VAL: 1,468,760
WI PAYOUT: 2.9 GAS VAL: 184,356 GAS VAL: 120,033
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,036,150 WI TOTAL: 2,447,360 RI TOTAL: 1,588,790

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
555,500			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.7 D B: 1.159 De/Dt: 35.1 / 8.0
GAS: 431.0 D B: 1.066 De/Dt: 35.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,843,570
LAST YR RI VAL: 1,499,720
LAST YR 8/8 VAL: 4,343,290

LAST YR OIL PROD: 76,151
LAST YR GAS PROD: 176,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122113 - KISBER 90-89 C FULL WI DECIMAL = .752321 #WELLS: 1
RRC#, WELL#.....: 60886 - RRC DIST...: 08 FULL RI DECIMAL = .247679 DEPTH: 11059

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
00	WARD COUNTY CENTRAL	1.000000	2,893,280	1	34,347	70,502	0	47.33	1.49	1.49	.00	1223006
01	WARD COUNTY	1.000000	2,893,280	2	23,002	43,979	0	48.00	1.49	1.49	.00	830635
03	WARD COUNTY WATER IM	1.000000	2,893,280	3	17,314	32,089	0	48.68	1.48	1.48	.00	634090
30	M-W-P ISD	1.000000	2,893,280	4	13,881	25,295	0	49.37	1.48	1.48	.00	515569
				5	11,587	20,891	0	50.06	1.48	1.48	.00	436380
				6	9,940	17,802	0	50.77	1.48	1.48	.00	379662
				7	8,705	15,515	0	50.77	1.48	1.48	.00	332490
				=====	=====	=====						=====
					118,776	226,073	0					4,351,832

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	79030	0	1302036	332500	969,536	900,195	399722
2	49299	0	879934	332500	547,434	438,172	234901
3	35729	0	669819	332500	337,319	232,754	155489
4	28164	0	543733	332500	211,233	125,650	109757
5	23261	0	459641	332500	127,141	65,196	80679
6	19821	0	399483	332500	66,983	29,611	60975
7	17275	0	349765	332500	17,265	6,579	46423
	=====	=====	=====	=====	=====	=====	=====
	252579	0	4604411	2327500	2,276,911	1,798,157	1087946

*** PARAMETERS ***
\$ /BBLRESV: 19.02 EQUIP VAL: 7,178
\$ /BBLPROD: 0 WI OIL VAL: 1,699,517 RI OIL VAL: 1,028,266
WI PAYOUT: 2.9 GAS VAL: 98,638 GAS VAL: 59,679
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,893,280 WI TOTAL: 1,805,330 RI TOTAL: 1,087,950

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.2 D B: .995 De/Dt: 38.5 / 8.0
GAS: 264.0 D B: 1.013 De/Dt: 44.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,357,340
LAST YR RI VAL: 1,303,820
LAST YR 8/8 VAL: 3,661,160

LAST YR OIL PROD: 58,714
LAST YR GAS PROD: 120,072

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122114 - KISBER 90-89 D FULL WI DECIMAL = .752381 #WELLS: 1
RRC#, WELL#.....: 60948 - RRC DIST...: 08 FULL RI DECIMAL = .247619 DEPTH: 10530
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	54,147	125,127	0	47.33	1.49	1.49	.00	1928185
2	37,947	85,393	0	48.00	1.49	1.49	.00	1370429
3	29,537	64,840	0	48.68	1.48	1.48	.00	1081819
4	24,330	52,260	0	49.37	1.48	1.48	.00	903739
5	20,766	43,761	0	50.06	1.48	1.48	.00	782135
6	18,161	37,633	0	50.77	1.48	1.48	.00	693721
7	16,171	33,007	0	50.77	1.48	1.48	.00	617706
8	14,597	29,390	0	50.77	1.48	1.48	.00	557582
9	13,319	26,484	0	50.77	1.48	1.48	.00	508764
00	WARD COUNTY CENTRAL	1.000000	5,159,850	228,975	497,895	0		8,444,080
01	WARD COUNTY	1.000000	5,159,850					
03	WARD COUNTY WATER IM	1.000000	5,159,850					
30	M-W-P ISD	1.000000	5,159,850					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	140273	0	2068458	526300	1,542,158	1,431,863	634807
2	95730	0	1466159	526300	939,859	752,273	391271
3	72201	0	1154020	526300	627,720	433,133	267804
4	58193	0	961932	526300	435,632	259,132	194111
5	48729	0	830864	526300	304,564	156,178	145791
6	41905	0	735626	526300	209,326	92,535	112244
7	36754	0	654460	526300	128,160	48,841	86836
8	32726	0	590308	526300	64,008	21,028	68107
9	29491	0	538255	526300	11,955	3,386	54002
556002	0	9000082	4736700	4,263,382	3,198,369	1954973	

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.42 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 3,000,780 RI OIL VAL: 1,834,199
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.73 WI PAYOUT: 3.2 GAS VAL: 197,586 GAS VAL: 120,772
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,159,850 WI TOTAL: 3,204,880 RI TOTAL: 1,954,970
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
554,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.2 D B: 1.146 De/Dt: 35.2 / 8.0
GAS: 435.0 D B: .989 De/Dt: 36.8 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,003,430
LAST YR RI VAL: 1,106,650
LAST YR 8/8 VAL: 3,110,080

LAST YR OIL PROD: 83,143
LAST YR GAS PROD: 205,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122115 - UTL 1110A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61078 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11456
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	41,210	157,272	0	47.33	.70	.70	.00	1462852
2	29,301	109,071	0	48.00	.70	.70	.00	1054836
3	23,309	83,079	0	48.68	.70	.70	.00	851012
4	19,604	66,870	0	49.37	.70	.70	.00	725887
5	17,054	55,816	0	50.06	.70	.70	.00	640292
6	15,178	47,815	0	50.77	.70	.70	.00	577940
7	13,729	41,760	0	50.77	.70	.70	.00	522766
8	12,570	37,025	0	50.77	.70	.70	.00	478634
00	WARD COUNTY CENTRAL	1.000000	3,651,180	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	3,651,180	171,955	598,708	0		6,314,219
30	M-W-P ISD	1.000000	3,651,180					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	82568	0	1545420	475000	1,070,420	993,863	480368
2	57262	0	1112098	475000	637,098	509,939	300589
3	43616	0	894628	475000	419,628	289,547	210271
4	35107	0	760994	475000	285,994	170,121	155532
5	29303	0	669595	475000	194,595	99,786	119001
6	25103	0	603043	475000	128,043	56,603	93195
7	21924	0	544690	475000	69,690	26,558	73197
8	19438	0	498072	475000	23,072	7,580	58201
	314321	0	6628540	3800000	2,828,540	2,153,997	1490354

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 15.91 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,051,854 RI OIL VAL: 1,419,681
WI PAYOUT: 3.1 GAS VAL: 102,140 GAS VAL: 70,671
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82 8/8 VALUE: 3,651,180 WI TOTAL: 2,160,830 RI TOTAL: 1,490,350
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.0 D B: 1.386 De/Dt: 35.0 / 8.0
GAS: 538.0 D B: .921 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,673,000
LAST YR RI VAL: 2,047,440
LAST YR 8/8 VAL: 5,720,440

LAST YR OIL PROD: 65,116
LAST YR GAS PROD: 180,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122116 - UTL 1110B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61122 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11162
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,368	92,899	0	47.33	.70	.70	.00	829506
ALT JOB#:	UNIT.....:	2	12,885	58,971	0	48.00	.70	.70	.00	463860
ALT LSE#:	EOR.....:	3	9,478	43,757	0	48.68	.70	.70	.00	346042
ALT RRC#:	GRAPH.....:	4	7,674	34,999	0	49.37	.70	.70	.00	284149
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			53,405	230,626	0					1,923,557

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,350,790	1	48772	0	878278	285000	593,278	550,846	272998
01	WARD COUNTY	1.000000	1,350,790	2	30960	0	494820	285000	209,820	167,942	133745
30	M-W-P ISD	1.000000	1,350,790	3	22972	0	369014	285000	84,014	57,970	86731
				4	18374	0	302523	285000	17,523	10,423	61829
					=====	=====	=====	=====	=====	=====	=====
					121078	0	2044635	1140000	904,635	787,181	555303

\$/BBLRESV:	18.49	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	740,566
WI PAYOUT:	2.0	GAS VAL:	46,614
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	1,350,790	WI TOTAL:	795,490
		RI TOTAL:	555,300

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
300,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.1 D B: 1.438 De/Dt: 60.0 / 8.0
GAS: 346.0 D B: 1.104 De/Dt: 44.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,686,890
LAST YR RI VAL: 1,620,670
LAST YR 8/8 VAL: 4,307,560

LAST YR OIL PROD: 52,028
LAST YR GAS PROD: 145,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122117 - UTL 1110C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61063 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11859
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	14,129	36,835	0	47.33	.73	.73	.00	501544
ALT JOB#:	UNIT.....:	2	9,754	24,318	0	48.00	.73	.73	.00	351144
ALT LSE#:	EOR.....:	3	7,484	18,254	0	48.68	.73	.73	.00	273241
ALT RRC#:	GRAPH.....:	4	6,090	14,652	0	49.37	.73	.73	.00	225497
		5	5,141	12,257	0	50.06	.73	.73	.00	193019

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	42,598	106,316	0				1,544,445

00	WARD COUNTY CENTRAL	1.000000	961,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	961,220	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	961,220							

1	20167	0	521711	190000	331,711	307,987	162164
2	13314	0	364458	190000	174,458	139,638	98510
3	9994	0	283235	190000	93,235	64,333	66570
4	8022	0	233519	190000	43,519	25,887	47727
5	6711	0	199730	190000	9,730	4,990	35497
	58208	0	1602653	950000	652,653	542,835	410468

\$/BBLRESV:	16.37	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	523,119
WI PAYOUT:	2.5	GAS VAL:	19,715
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.9 D B: 1.053 De/Dt: 36.1 / 8.0
GAS: 132.0 D B: 1.045 De/Dt: 40.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,735,660
LAST YR RI VAL: 940,780
LAST YR 8/8 VAL: 2,676,440

LAST YR OIL PROD: 31,309
LAST YR GAS PROD: 70,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122118 - UTL 1110D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61615 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11542
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 32,334	105,572	0	47.33	.70	.70	.00	1147776
ALT JOB#:	2 20,279	61,574	0	48.00	.70	.70	.00	730044
ALT LSE#:	3 14,763	43,483	0	48.68	.70	.70	.00	538997
ALT RRC#:	4 11,591	33,581	0	49.37	.70	.70	.00	429186
	5 9,533	27,332	0	50.06	.70	.70	.00	357916
	6 8,089	23,029	0	50.77	.70	.70	.00	308009
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 7,024	19,885	0	50.77	.70	.70	.00	267456
	8 6,201	17,492	0	50.77	.70	.70	.00	236119
00 WARD COUNTY CENTRAL 1.000000 3,052,400	9 5,549	15,608	0	50.77	.70	.70	.00	211292
01 WARD COUNTY 1.000000 3,052,400	10 5,022	14,086	0	50.77	.70	.70	.00	191225
30 M-W-P ISD 1.000000 3,052,400	=====	=====	=====	=====	=====	=====	=====	=====
	120,385	361,642	0					4,418,020

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 55425	0	1203201	190000	1,013,201	940,737	373995
	2 32326	0	762370	190000	572,370	458,131	206061
	3 22829	0	561826	190000	371,826	256,564	132050
	4 17630	0	446816	190000	256,816	152,764	91320
	5 14349	0	372265	190000	182,265	93,463	66159
	6 12090	0	320099	190000	130,099	57,512	49468
	7 10440	0	277896	190000	87,896	33,496	37345
	8 9183	0	245302	190000	55,302	18,168	28664
*** PARAMETERS ***	9 8194	0	219486	190000	29,486	8,351	22303
	10 7395	0	198620	190000	8,620	2,104	17550
	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	189861	0	4607881	1900000	2,707,881	2,021,290	1024915
YRS FLAT: FMVF: 8/8 RES:							

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82 \$/BBLRESV: 21.46 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82 \$/BBLPROD: 0 WI OIL VAL: 1,938,005 RI OIL VAL: 982,684
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 83,283 GAS VAL: 42,230
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,052,400 WI TOTAL: 2,027,490 RI TOTAL: 1,024,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: .970 De/Dt: 44.0 / 8.0
GAS: 417.0 D B: .974 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,400,140
LAST YR RI VAL: 1,658,080
LAST YR 8/8 VAL: 5,058,220

LAST YR OIL PROD: 56,353
LAST YR GAS PROD: 170,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122119 - UTL 1110F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61326 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11805
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	31,341	54,850	0	47.33	.70	.70	.00
ALT FRZ.: ALT G\$ RRC:	2	17,051	34,237	0	48.00	.70	.70	.00
ALT JOB#: UNIT.....:	3	11,826	25,073	0	48.68	.70	.70	.00
ALT LSE#: EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....:	60,218	114,160	0					2,158,130

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,477,160	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,477,160	1	28796	0	1141323	427500	713,823	662,770
30	M-W-P ISD	1.000000	1,477,160	2	17974	0	631810	427500	204,310	163,532
				3	13163	0	444930	427500	17,430	12,027
				=====	=====	=====	=====	=====	=====	=====
				59933	0	2218063	1282500	935,563	838,329	630108
				\$/BBLRESV: 18.06		EQUIP VAL: 8,725				
				\$/BBLPROD: 0		WI OIL VAL: 815,677		RI OIL VAL: 613,082		
				WI PAYOUT: 1.7		GAS VAL: 22,652		GAS VAL: 17,026		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,477,160		WI TOTAL: 847,050		RI TOTAL: 630,110		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
450,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.4 D B: 1.027 De/Dt: 56.0 / 8.0
GAS: 206.0 D B: 1.045 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,759,850
LAST YR RI VAL: 1,149,590
LAST YR 8/8 VAL: 2,909,440

LAST YR OIL PROD: 44,608
LAST YR GAS PROD: 90,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122120 - UTL 1110G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61126 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11445
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,439	44,346	0	47.33	.70	.70	.00	903021
ALT JOB#:	UNIT.....:	2	17,757	27,388	0	48.00	.70	.70	.00	639252
ALT LSE#:	EOR.....:	3	13,650	19,718	0	48.68	.70	.70	.00	498362
ALT RRC#:	GRAPH.....:	4	11,086	15,349	0	49.37	.70	.70	.00	410487

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	67,932	106,801	0	2,451,122			
---	-----	-----	-----	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	WARD COUNTY CENTRAL	1.000000	1,516,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	WARD COUNTY	1.000000	1,516,000	---	---	---	---	---	---	---
30	M-W-P ISD	1.000000	1,516,000	1	23282	0	926303	380000	546,303	507,231

2	14379	0	653631	380000	273,631	219,017	176670
3	10352	0	508714	380000	128,714	88,814	119567
4	8058	0	418545	380000	38,545	22,928	85542
=====	=====	=====	=====	=====	=====	=====	=====
	56071	0	2507193	1520000	987,193	837,990	669705

\$/BBLRESV:	16.08	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	819,248
WI PAYOUT:	2.2	GAS VAL:	18,741
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,516,000	WI TOTAL:	846,300
		RI TOTAL:	669,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.0 D B: .996 De/Dt: 34.8 / 8.0
GAS: 166.0 D B: .934 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,316,790
LAST YR RI VAL: 1,388,170
LAST YR 8/8 VAL: 3,704,960

LAST YR OIL PROD: 49,198
LAST YR GAS PROD: 159,492

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 122123 - RIO HONDO 1H FULL WI DECIMAL = .759635 #WELLS: 1
RRC#, WELL#.....: 297413 - 1H RRC DIST...: 08 FULL RI DECIMAL = .240365 DEPTH: 10914
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,251,690	1	27,862	399,695	0	47.06	1.32	1.32	.00	996023
01	WARD COUNTY	1.000000	3,251,690	2	20,602	317,572	0	47.71	1.32	1.32	.00	746662
31	PECOS-BARSTOW ISD	1.000000	3,251,690	3	16,356	263,509	0	48.39	1.32	1.32	.00	601226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	400781	0	1396804	453740	943,064	875,616	412145
2	318435	0	1065097	453740	611,357	489,336	273279
3	264225	0	865451	453740	411,711	284,085	193093
4	225815	0	731380	453740	277,640	165,152	141896
5	197167	0	635275	453740	181,535	93,090	107173
6	173654	0	561259	453740	107,519	47,530	82337
7	156089	0	499996	453740	46,256	17,627	63783
1736166	0	5755262	3176180	2,579,082	1,972,436	1273706	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 16.63 EQUIP VAL: 5,548
\$ / BBL PROD: 0 WI OIL VAL: 1,377,419 RI OIL VAL: 889,472
WI PAYOUT: 3.0 GAS VAL: 595,015 GAS VAL: 384,233
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,251,690 WI TOTAL: 1,977,980 RI TOTAL: 1,273,710

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
463,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.4 D B: 1.000 De/Dt: 29.5 / 8.0
GAS: 1,249.0 D B: 1.000 De/Dt: 22.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,499,960
LAST YR RI VAL: 2,419,960
LAST YR 8/8 VAL: 6,919,920

LAST YR OIL PROD: 39,941
LAST YR GAS PROD: 524,961

REMARKS1: FR RRC 57739 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 122124 - RIO HONDO 2H FULL WI DECIMAL = .759635 #WELLS: 1
RRC#, WELL#.....: 297415 - 2H RRC DIST...: 08 FULL RI DECIMAL = .240365 DEPTH: 10914
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:			2	22,667	277,606	0	47.71	1.32	1.32	.00	821502
ALT JOB#:	UNIT.....:			3	19,134	232,550	0	48.39	1.32	1.32	.00	703342
ALT LSE#:	HCG.....:			4	16,557	200,544	0	49.07	1.32	1.32	.00	617167
ALT RRC#:	GRAPH.....:			5	14,593	176,582	0	49.77	1.32	1.32	.00	551718
				6	13,049	157,940	0	50.46	1.31	1.31	.00	500184
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,804	143,001	0	50.46	1.31	1.31	.00	452461
---	-----	-----	-----	8	10,772	130,753	0	50.46	1.31	1.31	.00	412903
00	WARD COUNTY CENTRAL	1.000000	4,071,480	9	9,910	120,293	0	50.46	1.31	1.31	.00	379862
01	WARD COUNTY	1.000000	4,071,480	10	9,117	110,670	0	50.46	1.31	1.31	.00	349465
31	PECOS-BARSTOW ISD	1.000000	4,071,480	11	8,388	101,816	0	50.46	1.31	1.31	.00	321522
					=====	=====	=====					=====
					163,817	1,997,851	0					6,104,862

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	347037	0	1341773	392000	949,773	881,845	395908
			2	278361	0	1099863	392000	707,863	566,580	282199
			3	233182	0	936524	392000	544,524	375,727	208950
			4	201089	0	818256	392000	426,256	253,554	158750
			5	177062	0	728780	392000	336,780	172,697	122948
			6	157170	0	657354	392000	265,354	117,303	96434
			7	142303	0	594764	392000	202,764	77,272	75872
*** PARAMETERS ***			8	130115	0	543018	392000	151,018	49,612	60234
			9	119706	0	499568	392000	107,568	30,465	48188
MO SHIFT:412	DISC: 16.0	YRS MAX: 28	10	110130	0	459595	392000	67,595	16,504	38550
YRS FLAT:	FMVF:	8/8 RES:	11	101319	0	422841	392000	30,841	6,492	30840
			=====							

OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.54			1997474	0	8102336	4312000	3,790,336	2,548,051	1518873
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54									
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
400,000				8/8 VALUE:	4,071,480	WI TOTAL:	2,552,610		RI TOTAL:	1,518,870
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.6 D B: 1.010 De/Dt: 20.3 / 8.0
GAS: 1,077.0 D B: 1.099 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,258,360
LAST YR RI VAL: 2,221,100
LAST YR 8/8 VAL: 6,479,460

LAST YR OIL PROD: 35,595
LAST YR GAS PROD: 454,956

REMARKS1: FR RRC 57739 TY25
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 57739 TY25
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122127 - MEGALODON 30 3BS B FULL WI DECIMAL = .747777 #WELLS: 1
RRC#, WELL#.....: 61540 - RRC DIST...: 08 FULL RI DECIMAL = .252223 DEPTH: 11039
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	71,151	124,326	0	47.33	1.89	1.89	.00	2518196
ALT JOB#:	UNIT.....:	2	47,080	79,587	0	48.00	1.89	1.89	.00	1689856
ALT LSE#:	EOR.....:	3	35,431	58,076	0	48.68	1.88	1.88	.00	1289752
ALT RRC#:	GRAPH.....:	4	28,503	45,483	0	49.37	1.88	1.88	.00	1052267
		5	23,894	37,251	0	50.06	1.88	1.88	.00	894441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	206,059	344,723	0	7,444,512

00	WARD COUNTY CENTRAL	1.000000	4,713,260	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,713,260	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,713,260							

1	175710	0	2693906	1140000	1,553,906	1,442,771	847313
2	112480	0	1802336	969000	833,336	667,010	492947
3	81644	0	1371396	872100	499,296	344,520	326160
4	63941	0	1116208	872100	244,108	145,205	230843
5	52368	0	946809	872100	74,709	38,310	170268
	486143	0	7930655	4725300	3,205,355	2,637,816	2067531

\$/BBLRESV:	16.07	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,476,118
WI PAYOUT:	2.5	GAS VAL:	161,695
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,713,260 WI TOTAL: 2,645,730 RI TOTAL: 2,067,530

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			
1	100.0	99	100.0
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 254.8 D B: 1.061 De/Dt: 40.0 / 8.0
GAS: 451.0 D B: .904 De/Dt: 41.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,902,240
LAST YR RI VAL: 3,848,080
LAST YR 8/8 VAL: 9,750,320

LAST YR OIL PROD: 102,347
LAST YR GAS PROD: 172,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122128 - MEGALODON 30 3BS C FULL WI DECIMAL = .741718 #WELLS: 1
RRC#, WELL#.....: 61302 - RRC DIST...: 08 FULL RI DECIMAL = .258282 DEPTH: 11072
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,557,030	1	360318	0	1662733	955000*	707,733	657,116	539916
01	WARD COUNTY	1.000000	1,557,030	2	211940	0	1029978	955000*	74,978	60,013	290827
31	PECOS-BARSTOW ISD	1.000000	1,557,030								

572258 0 2692711 1910000 782,711 717,129 830743
\$/BBLRESV: 12.67 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 564,723 RI OIL VAL: 654,192
WI PAYOUT: 1.2 GAS VAL: 152,405 GAS VAL: 176,550
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,557,030 WI TOTAL: 726,290 RI TOTAL: 830,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
1	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.0 D B: .963 De/Dt: 45.0 / 8.0
GAS: 997.0 D B: 1.045 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,707,500
LAST YR RI VAL: 1,518,240
LAST YR 8/8 VAL: 3,225,740

LAST YR OIL PROD: 73,676
LAST YR GAS PROD: 233,665
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122130 - MEGALODON 30 3BS E FULL WI DECIMAL = .740920 #WELLS: 1
RRC#, WELL#.....: 61318 - RRC DIST...: 08 FULL RI DECIMAL = .259080 DEPTH: 11066
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 44,089	108,243	0	47.33	1.99	1.99	.00	1546102
ALT JOB#: UNIT.....:	2 31,086	74,591	0	48.00	1.99	1.99	.00	1105547
ALT LSE#: EOR.....:	3 24,099	56,817	0	48.68	1.99	1.99	.00	869202
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	99,274	239,651	0					3,520,851

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,242,160	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,242,160	1 159597	0	1705699	875000*	830,699	771,287	556178
31	PECOS-BARSTOW ISD	1.000000	2,242,160	2 109979	0	1215526	875000*	340,526	272,560	344651
				3 83773	0	952975	875000*	77,975	53,803	234964
				=====	=====	=====	=====	=====	=====	=====
				353349	0	3874200	2625000	1,249,200	1,097,650	1135793
				\$/BBLRESV: 13.56 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 997,538 RI OIL VAL: 1,032,202						
				WI PAYOUT: 1.8 GAS VAL: 100,111 GAS VAL: 103,590						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,242,160 WI TOTAL: 1,106,370 RI TOTAL: 1,135,790						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
900,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.0 D B: 1.040 De/Dt: 34.1 / 8.0
GAS: 373.0 D B: .965 De/Dt: 35.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,638,070
LAST YR RI VAL: 2,108,920
LAST YR 8/8 VAL: 4,746,990

LAST YR OIL PROD: 78,155
LAST YR GAS PROD: 149,918
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122131 - MEGALODON 50 WA A FULL WI DECIMAL = .761595 #WELLS: 1
RRC#, WELL#.....: 61319 - RRC DIST...: 08 FULL RI DECIMAL = .238405 DEPTH: 11886

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	118,306	334,503	0	47.33	1.89	1.89	.00	4264493
ALT JOB#:	UNIT.....:	2	76,176	208,184	0	48.00	1.89	1.89	.00	2784733
ALT LSE#:	EOR.....:	3	56,305	151,743	0	48.68	1.88	1.88	.00	2087477
ALT RRC#:	GRAPH.....:	4	44,688	119,560	0	49.37	1.88	1.88	.00	1680266
		5	37,057	98,715	0	50.06	1.88	1.88	.00	1412815
		6	31,659	84,100	0	50.77	1.88	1.88	.00	1224133
		7	27,635	73,277	0	50.77	1.88	1.88	.00	1068540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	391,826	1,070,082	0				14,522,457
00	WARD COUNTY CENTRAL	1.000000	9,898,010							
01	WARD COUNTY	1.000000	9,898,010							
31	PECOS-BARSTOW ISD	1.000000	9,898,010							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	481488	0	4745981	1425000	3,320,981	3,083,464	1385370
	2	299663	0	3084396	1211250	1,873,146	1,499,285	782912
	3	217265	0	2304742	1090125	1,214,617	838,097	508710
	4	171186	0	1851452	1090125	761,327	452,868	355355
	5	141340	0	1554155	1090125	464,030	237,950	259384
	6	120414	0	1344547	1090125	254,422	112,470	195133
	7	104918	0	1173458	1090125	83,333	31,757	148090
		1536274	0	16058731	8086875	7,971,856	6,255,891	3634954

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.96	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 5,657,415
			WI PAYOUT: 2.9	RI OIL VAL: 3,287,212
			RI PAYOUT: 3.8	GAS VAL: 347,738
				PRD VAL: 0
			8/8 VALUE: 9,898,010	WI TOTAL: 6,263,060
				RI TOTAL: 3,634,950

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 431.0 D B: 1.002 De/Dt: 42.0 / 8.0
GAS: 1,255.0 D B: 1.013 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,982,510
LAST YR RI VAL: 5,816,450
LAST YR 8/8 VAL: 16,798,960

LAST YR OIL PROD: 216,732
LAST YR GAS PROD: 426,123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122132 - MEGALODON 50 WA B FULL WI DECIMAL = .764569 #WELLS: 1
RRC#, WELL#.....: 61386 - RRC DIST...: 08 FULL RI DECIMAL = .235431 DEPTH: 11910
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	92,538	297,060	0	47.33	1.89	1.89	.00	3348677
ALT JOB#:	UNIT.....:	2	64,506	201,077	0	48.00	1.89	1.89	.00	2367326
ALT LSE#:	EOR.....:	3	49,598	153,056	0	48.68	1.88	1.88	.00	1845999
ALT RRC#:	GRAPH.....:	4	40,323	124,003	0	49.37	1.88	1.88	.00	1522063
		5	33,985	104,461	0	50.06	1.88	1.88	.00	1300753
		6	29,380	90,381	0	50.77	1.88	1.88	.00	1140448

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	310,330	970,038	0				11,525,266

00	WARD COUNTY CENTRAL	1.000000	7,135,800							
01	WARD COUNTY	1.000000	7,135,800							
31	PECOS-BARSTOW ISD	1.000000	7,135,800	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				1	429262	0	3777939	1561325	2,216,614	2,058,082	1084803
				2	290563	0	2657889	1327126	1,330,763	1,065,156	663643
				3	220001	0	2066000	1194413	871,587	601,403	448574
				4	178241	0	1700304	1194413	505,891	300,924	321020
				5	150151	0	1450904	1194413	256,491	131,526	238201
				6	129913	0	1270361	1194413	75,948	33,573	181358
				=====	=====	=====	=====	=====	=====	=====	=====
				1398131	0	12923397	7666103	5,257,294	4,190,664	2937599	

				\$/BBLRESV:	15.75	EQUIP VAL:	7,537				
				\$/BBLPROD:	0	WI OIL VAL:	3,737,289	RI OIL VAL:	2,619,789		
				WI PAYOUT:	2.7	GAS VAL:	453,371	GAS VAL:	317,807		
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	7,135,800	WI TOTAL:	4,198,200	RI TOTAL:	2,937,600
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,643,500			
-----	-----	-----	-----
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 317.0 D B: 1.010 De/Dt: 35.0 / 8.0
GAS: 1,045.0 D B: 1.069 De/Dt: 38.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,778,860
LAST YR RI VAL: 1,348,110
LAST YR 8/8 VAL: 3,126,970

LAST YR OIL PROD: 126,343
LAST YR GAS PROD: 285,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122133 - MEGALODON 50 WA C FULL WI DECIMAL = .759913 #WELLS: 1
RRC#, WELL#.....: 61300 - RRC DIST...: 08 FULL RI DECIMAL = .240087 DEPTH: 11924
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	64,320	311,849	0	47.33	1.94	1.94	.00	2313377
2	41,749	195,121	0	48.00	1.93	1.93	.00	1522829
3	31,146	143,417	0	48.68	1.93	1.93	.00	1152170
4	24,930	113,902	0	49.37	1.93	1.93	.00	935296
5	20,829	94,721	0	50.06	1.93	1.93	.00	792361
6	17,912	81,213	0	50.77	1.93	1.93	.00	691059
7	15,728	71,174	0	50.77	1.93	1.93	.00	606799
8	14,032	63,406	0	50.77	1.93	1.93	.00	541366
00 WARD COUNTY CENTRAL	1.000000	5,622,440	=====	=====	=====	=====	=====	=====
01 WARD COUNTY	1.000000	5,622,440	230,646	1,074,803	0			8,555,257
31 PECOS-BARSTOW ISD	1.000000	5,622,440						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	459738	0	2773115	1067670*	1,705,445	1,583,472	817000
2	286171	0	1809000	874136*	934,864	748,275	463441
3	210340	0	1362510	758016*	604,494	417,107	303530
4	167052	0	1102348	592214	510,134	303,448	213543
5	138921	0	931282	592214	339,068	173,871	156872
6	119110	0	810169	592214	217,955	96,349	118670
7	104386	0	711185	592214	118,971	45,338	90585
8	92993	0	634359	592214	42,145	13,846	70258
=====	=====	=====	=====	=====	=====	=====	=====
1578711	0	10133968	5660892	4,473,076	3,381,706	2233899	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 16.29	EQUIP VAL: 6,836		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,854,887	RI OIL VAL: 1,885,891	
			WI PAYOUT: 3.3	GAS VAL: 526,816	GAS VAL: 348,006	
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.26					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	8/8 VALUE: 5,622,440	WI TOTAL: 3,388,540	RI TOTAL: 2,233,900		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,018,600			
1	100.0	99	100.0
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 234.0 D B: 1.060 De/Dt: 41.7 / 8.0
GAS: 1,172.0 D B: 1.070 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,026,650
LAST YR RI VAL: 7,092,240
LAST YR 8/8 VAL: 22,118,890

LAST YR OIL PROD: 121,147
LAST YR GAS PROD: 349,706
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122134 - MEGALODON 50 WA D FULL WI DECIMAL = .753572 #WELLS: 1
RRC#, WELL#.....: 61320 - RRC DIST...: 08 FULL RI DECIMAL = .246428 DEPTH: 11884
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	106,131	163,412	0	48.00	1.97	1.97	.00	3838913
ALT JOB#:		UNIT.....:		3	81,778	122,163	0	48.68	1.97	1.97	.00	2999935
ALT LSE#:		EOR.....:		4	66,647	97,565	0	49.37	1.97	1.97	.00	2479525
ALT RRC#:		GRAPH.....:		5	56,308	81,216	0	50.06	1.97	1.97	.00	2124153
				6	48,785	69,556	0	50.77	1.97	1.97	.00	1866458
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	43,065	60,820	0	50.77	1.97	1.97	.00	1647617
---	-----	-----	-----	8	38,562	54,031	0	50.77	1.97	1.97	.00	1475338
00	WARD COUNTY CENTRAL	1.000000	15,803,190	9	34,924	48,603	0	50.77	1.97	1.97	.00	1336152
01	WARD COUNTY	1.000000	15,803,190	10	31,924	44,163	0	50.77	1.97	1.97	.00	1221376
31	PECOS-BARSTOW ISD	1.000000	15,803,190	11	29,370	40,470	0	50.77	1.97	1.97	.00	1123662
					=====	=====	=====					=====
					689,691	1,029,331	0					25,541,473

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	
				1	367173	0	5795517	1425000	4,370,517	4,057,937	1767284
				2	242591	0	4081504	1211250	2,870,254	2,297,380	1082273
				3	181355	0	3181290	1090125	2,091,165	1,442,925	733543
				4	144839	0	2624364	1090125	1,534,239	912,626	526198
				5	120568	0	2244721	1090125	1,154,596	592,065	391368
				6	103258	0	1969716	1090125	879,591	388,832	298628
				7	90290	0	1737907	1090125	647,782	246,863	229117
*** PARAMETERS ***				8	80211	0	1555549	1090125	465,424	152,901	178324
				9	72153	0	1408305	1090125	318,180	90,112	140389
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	65562	0	1286938	1090125	196,813	48,052	111558
YRS FLAT:	FMVF:	8/8 RES:		11	60079	0	1183741	1090125	93,616	19,703	89227

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	15,803,190	WI TOTAL:	10,255,290	RI TOTAL:	5,547,900
-----	-----	-----	-----						
1,500,000									
-----	-----	-----	-----						
1									
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 522.0 D B: 1.036 De/Dt: 35.1 / 8.0
GAS: 882.0 D B: .994 De/Dt: 39.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,923,230
LAST YR RI VAL: 7,137,960
LAST YR 8/8 VAL: 21,061,190

LAST YR OIL PROD: 194,408
LAST YR GAS PROD: 357,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122135 - MEGALODON 50 WA E FULL WI DECIMAL = .751121 #WELLS: 1
RRC#, WELL#.....: 61321 - RRC DIST...: 08 FULL RI DECIMAL = .248879 DEPTH: 11906

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	131,731	230,642	0	47.33	2.00	2.00	.00	4683110
ALT JOB#:	UNIT.....:	2	95,220	143,164	0	48.00	2.00	2.00	.00	3433044
ALT LSE#:	EOR.....:	3	74,703	104,197	0	48.68	2.00	2.00	.00	2731483
ALT RRC#:	GRAPH.....:	4	61,518	82,016	0	49.37	2.00	2.00	.00	2281262
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			363,172	560,019	0					13,128,899

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	8,301,410	1	346480	0	5029590	2129315	2,900,275	2,692,847	1554032
01	WARD COUNTY	1.000000	8,301,410	2	215067	0	3648111	2129316	1,518,795	1,215,659	980161
31	PECOS-BARSTOW ISD	1.000000	8,301,410	3	156529	0	2888012	2129316	758,696	523,508	674737
				4	123208	0	2404470	2129316	275,154	163,672	488492
					=====	=====	=====	=====	=====	=====	=====
					841284	0	13970183	8517263	5,452,920	4,595,686	3697422

\$/BBLRESV:	15.83	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	4,318,934
WI PAYOUT:	2.2	GAS VAL:	276,748
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	8,301,410	WI TOTAL:	4,603,990
		RI TOTAL:	3,697,420

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.33		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,241,385		
100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 439.5 D B: 1.018 De/Dt: 31.7 / 8.0
GAS: 867.0 D B: 1.010 De/Dt: 45.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,842,410
LAST YR RI VAL: 5,504,560
LAST YR 8/8 VAL: 15,346,970

LAST YR OIL PROD: 191,840
LAST YR GAS PROD: 313,651

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122136 - MEGALODON 60 WB A FULL WI DECIMAL = .761328 #WELLS: 1
RRC#, WELL#.....: 61570 - RRC DIST...: 08 FULL RI DECIMAL = .238672 DEPTH: 12211
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,795,540	1	70,703	174,201	0	47.33	1.89	1.89	.00	2547687
01	WARD COUNTY	1.000000	2,795,540	2	47,164	116,685	0	48.00	1.89	1.89	.00	1723549
31	PECOS-BARSTOW ISD	1.000000	2,795,540		117,867	290,886	0					4,271,236

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
250660	0	2798347	1518100	1,280,247	1,188,684	818051
167899	0	1891448	1518100	373,348	298,832	480812
418559	0	4689795	3036200	1,653,595	1,487,516	1298863

\$/BBLRESV: 15.10 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,354,757 RI OIL VAL: 1,182,941
WI PAYOUT: 1.6 GAS VAL: 132,758 GAS VAL: 115,921
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,795,540 WI TOTAL: 1,496,680 RI TOTAL: 1,298,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,598,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 251.0 D B: 1.034 De/Dt: 39.1 / 8.0
GAS: 611.0 D B: .913 De/Dt: 38.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,389,960
LAST YR RI VAL: 4,759,950
LAST YR 8/8 VAL: 13,149,910

LAST YR OIL PROD: 110,319
LAST YR GAS PROD: 347,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122137 - MEGALODON 60 WB B FULL WI DECIMAL = .759700 #WELLS: 1
RRC#, WELL#.....: 61527 - RRC DIST...: 08 FULL RI DECIMAL = .240300 DEPTH: 12222
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	41,940	231,729	0	48.00	1.93	1.93	.00	1529367
ALT JOB#:	UNIT.....:		3	33,159	183,456	0	48.68	1.93	1.93	.00	1226293
ALT LSE#:	EOR.....:		4	27,428	151,889	0	49.37	1.93	1.93	.00	1028725
ALT RRC#:	GRAPH.....:		5	23,391	129,619	0	50.06	1.93	1.93	.00	889573
			6	20,391	113,061	0	50.77	1.93	1.93	.00	786480

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	203,442	1,124,722	0	7,514,746

00	WARD COUNTY CENTRAL	1.000000	4,609,990	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	4,609,990								
31	PECOS-BARSTOW ISD	1.000000	4,609,990								

				1	464206	0	2518514	1235000	1,283,514	1,191,717	742856
				2	339766	0	1869133	1049750	819,383	655,842	479406
				3	268987	0	1495280	944775	550,505	379,854	333496
				4	222703	0	1251428	944775	306,653	182,409	242704
				5	190050	0	1079623	944775	134,848	69,149	182072
				6	165772	0	952252	944775	7,477	3,306	139645
				=====	=====	=====	=====	=====	=====	=====	=====
					1651484	0	9166230	6063850	3,102,380	2,482,277	2120179

				\$/BBLRESV: 13.17	EQUIP VAL: 7,537		
				\$/BBLPROD: 0	WI OIL VAL: 2,035,043	RI OIL VAL: 1,738,184	
				WI PAYOUT: 2.7	GAS VAL: 447,232	GAS VAL: 381,993	
				RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,609,990	WI TOTAL: 2,489,810	RI TOTAL: 2,120,180
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,300,000			
-----	-----	-----	-----
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.4 D B: 1.003 De/Dt: 30.2 / 8.0
GAS: 1,037.0 D B: 1.004 De/Dt: 30.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,680,520
LAST YR RI VAL: 2,144,520
LAST YR 8/8 VAL: 4,825,040

LAST YR OIL PROD: 85,904
LAST YR GAS PROD: 324,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122138 - MEGALODON 60 WB C FULL WI DECIMAL = .753967 #WELLS: 1
RRC#, WELL#.....: 61301 - RRC DIST...: 08 FULL RI DECIMAL = .246033 DEPTH: 12201

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	24,898	290,304	0	47.33	1.97	1.97	.00	888492
00	WARD COUNTY CENTRAL	1.000000	475,890		24,898	290,304	0					888,492
01	WARD COUNTY	1.000000	475,890									
31	PECOS-BARSTOW ISD	1.000000	475,890									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$/BBLRESV: 2.32
\$/BBLPROD: 0
WI PAYOUT: 1.0
RI PAYOUT: .9
EQUIP VAL: 9,620
WI OIL VAL: 43,561
GAS VAL: 21,140
PRD VAL: 0
8/8 VALUE: 475,890
WI TOTAL: 74,320
RI TOTAL: 401,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,000,000
1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.7 D B: .990 De/Dt: 42.0 / 8.0
GAS: 1,025.0 D B: 1.031 De/Dt: 38.5 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,063,510
LAST YR RI VAL: 2,957,030
LAST YR 8/8 VAL: 7,020,540

LAST YR OIL PROD: 56,723
LAST YR GAS PROD: 278,065
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122139 - MEGALODON 60 WB D FULL WI DECIMAL = .751307 #WELLS: 1
RRC#, WELL#.....: 61536 - RRC DIST...: 08 FULL RI DECIMAL = .248693 DEPTH: 12226
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	59,331	194,537	0	47.33	2.00	2.00	.00
ALT FRZ.: ALT G\$ RRC:	2	41,179	115,363	0	48.00	2.00	2.00	.00
ALT JOB#: UNIT.....:	3	31,551	81,353	0	48.68	2.00	2.00	.00
ALT LSE#: EOR.....:	=====	=====	=====					=====
ALT RRC#: GRAPH.....:	132,061	391,253	0					4,748,733

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,944,060	---	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,944,060	1	292314	0	2402086	1235000	1,167,086	1,083,616
31	PECOS-BARSTOW ISD	1.000000	2,944,060	2	173346	0	1658373	1235000	423,373	338,872
				3	122242	0	1276176	1235000	41,176	28,412
				=====	=====	=====	=====	=====	=====	=====
				587902	0	5336635	3705000	1,631,635	1,450,900	1484437
				\$/BBLRESV: 13.01 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,291,063 RI OIL VAL: 1,320,905						
				WI PAYOUT: 1.7 GAS VAL: 159,835 GAS VAL: 163,530						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,944,060 WI TOTAL: 1,459,620 RI TOTAL: 1,484,440						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,300,000	-----	-----
	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.7 D B: .993 De/Dt: 35.3 / 8.0
GAS: 751.0 D B: .912 De/Dt: 48.1 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,890
LAST YR RI VAL: 658,200
LAST YR 8/8 VAL: 882,090

LAST YR OIL PROD: 116,179
LAST YR GAS PROD: 368,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122140 - MEGALODON 70 WC D FULL WI DECIMAL = .751086 #WELLS: 1
RRC#, WELL#.....: 61537 - RRC DIST...: 08 FULL RI DECIMAL = .248914 DEPTH: 12709

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	55,063	97,037	0	47.33	1.97	1.97	.00	1957429
ALT JOB#:	UNIT.....:	2	36,312	57,651	0	48.00	1.96	1.96	.00	1309125
ALT LSE#:	EOR.....:	3	27,174	41,402	0	48.68	1.96	1.96	.00	993559
ALT RRC#:	GRAPH.....:		118,549	196,090	0					4,260,113

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,637,340	--							
01	WARD COUNTY	1.000000	2,637,340	1	143580	0	2101009	1140000	961,009	892,277	649287
31	PECOS-BARSTOW ISD	1.000000	2,637,340	2	84870	0	1393995	969000	424,995	340,170	374604
				3	60949	0	1054508	872100	182,408	125,863	246415
					289399	0	4549512	2981100	1,568,412	1,358,310	1270306

\$/BBLRESV:	14.28	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,271,907
RI OIL VAL:	1,189,501		
WI PAYOUT:	2.0	GAS VAL:	86,402
GAS VAL:	80,804		
RI PAYOUT:	2.3	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	2,637,340	WI TOTAL:	1,367,030
RI TOTAL:	1,270,310		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,200,000
1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.0 D B: 1.015 De/Dt: 40.0 / 8.0
GAS: 381.0 D B: 1.048 De/Dt: 49.2 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,370,110
LAST YR RI VAL: 1,305,390
LAST YR 8/8 VAL: 2,675,500

LAST YR OIL PROD: 61,751
LAST YR GAS PROD: 173,331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122141 - UL EMPIRE 15-16 A FULL WI DECIMAL = .767238 #WELLS: 1
RRC#, WELL#.....: 61182 - RRC DIST...: 08 FULL RI DECIMAL = .232762 DEPTH: 11097
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	609,710	1	20,336	33,787	0	47.33	1.17	1.17	.00	738469
01	WARD COUNTY	1.000000	609,710	2	14,503	24,694	0	48.00	1.17	1.17	.00	534108
30	M-W-P ISD	1.000000	609,710									
					52497	0	1325074	1056000	269,074	246,210		354335

\$/BBLRESV: 8.85 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 236,455 RI OIL VAL: 340,297
WI PAYOUT: 1.5 GAS VAL: 9,754 GAS VAL: 14,038
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 609,710 WI TOTAL: 255,370 RI TOTAL: 354,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
540,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.8 D B: 1.093 De/Dt: 33.3 / 8.0
GAS: 112.0 D B: 1.051 De/Dt: 30.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,790,770
LAST YR RI VAL: 1,628,000
LAST YR 8/8 VAL: 5,418,770

LAST YR OIL PROD: 53,904
LAST YR GAS PROD: 141,965
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122142 - UL EMPIRE 15-16 B FULL WI DECIMAL = .767536 #WELLS: 1
RRC#, WELL#.....: 61219 - RRC DIST...: 08 FULL RI DECIMAL = .232464 DEPTH: 11567
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	45,559	140,451	0	47.33	1.04	1.04	.00	1655044
ALT JOB#:	UNIT.....:	2	28,381	92,969	0	48.00	1.04	1.04	.00	1045605
ALT LSE#:	EOR.....:	3	20,714	70,009	0	48.68	1.03	1.03	.00	773951
ALT RRC#:	GRAPH.....:	4	16,344	56,358	0	49.37	1.03	1.03	.00	619327
		5	13,509	47,270	0	50.06	1.03	1.03	.00	519054

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	124,507	407,057	0				4,612,981

00	WARD COUNTY CENTRAL	1.000000	3,018,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,018,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,018,670							

1	112113	0	1767157	551000	1,216,157	1,129,177	499093
2	74211	0	1119816	551000	568,816	455,286	275014
3	55346	0	829297	551000	278,297	192,028	177103
4	44554	0	663881	551000	112,881	67,146	123284
5	37370	0	556424	551000	5,424	2,781	89850
	323594	0	4936575	2755000	2,181,575	1,846,418	1164344

\$/BBLRESV:	18.05	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,725,383
WI PAYOUT:	2.2	GAS VAL:	121,033
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
580,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 171.0 D B: 1.023 De/Dt: 45.0 / 8.0
GAS: 503.0 D B: 1.066 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,717,680
LAST YR RI VAL: 2,266,050
LAST YR 8/8 VAL: 7,983,730

LAST YR OIL PROD: 65,533
LAST YR GAS PROD: 212,482

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122144 - UL EMPIRE 15-16 D FULL WI DECIMAL = .767465 #WELLS: 1
RRC#, WELL#.....: 61266 - RRC DIST...: 08 FULL RI DECIMAL = .232535 DEPTH: 11488
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	42,373	167,496	0	47.33	1.01	1.01	.00	1539162
ALT JOB#:	UNIT.....:	2	29,274	105,060	0	48.00	1.01	1.01	.00	1078405
ALT LSE#:	EOR.....:	3	22,431	77,516	0	48.68	1.01	1.01	.00	838027
ALT RRC#:	GRAPH.....:	4	18,210	61,783	0	49.37	1.00	1.00	.00	689972
		5	15,338	51,545	0	50.06	1.00	1.00	.00	589275

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	127,626	463,400	0	4,734,841

00	WARD COUNTY CENTRAL	1.000000	3,040,740	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,040,740	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,040,740							

1	129833	0	1668995	575500*	1,093,495	1,015,288	471556
2	81436	0	1159841	575500*	584,341	467,713	284956
3	60086	0	898113	575500*	322,613	222,606	191875
4	47416	0	737388	560500	176,888	105,220	136989
5	39559	0	628834	560500	68,334	35,041	101583
	358330	0	5093171	2847500	2,245,671	1,845,868	1186959

\$/BBLRESV:	17.52	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,716,002
WI PAYOUT:	2.5	GAS VAL:	129,864
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 3,040,740 WI TOTAL: 1,853,780 RI TOTAL: 1,186,960

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
590,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.3 D B: 1.026 De/Dt: 35.9 / 8.0
GAS: 630.0 D B: 1.097 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,322,160
LAST YR RI VAL: 2,145,590
LAST YR 8/8 VAL: 7,467,750

LAST YR OIL PROD: 65,079
LAST YR GAS PROD: 259,740
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122145 - UL EMPIRE 15-16 E FULL WI DECIMAL = .767468 #WELLS: 1
RRC#, WELL#.....: 61180 - RRC DIST...: 08 FULL RI DECIMAL = .232532 DEPTH: 11025
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 98359800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: WOLFBONE (TREND AREA)	1	33,677	116,488	0	47.33	1.10	1.10	.00
ALT FRZ.: ALT G\$ RRC:	2	19,624	73,496	0	48.00	1.09	1.09	.00
ALT JOB#: UNIT.....:	3	13,845	54,707	0	48.68	1.09	1.09	.00
ALT LSE#: EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....:	67,146	244,691	0					2,463,464

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,684,370	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	1,684,370	1	98341	0	1321633	518500*	803,133	745,693
30	M-W-P ISD	1.000000	1,684,370	2	61482	0	784400	518500*	265,900	212,829
				3	45765	0	563019	518500*	44,519	30,719
				=====	=====	=====	=====	=====	=====	=====
				205588	0	2669052	1555500	1,113,552	989,241	686403
				\$/BBLRESV: 17.72 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 913,043 RI OIL VAL: 633,531						
				WI PAYOUT: 1.7 GAS VAL: 76,197 GAS VAL: 52,871						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 1,684,370 WI TOTAL: 997,970 RI TOTAL: 686,400						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
530,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.0 D B: .968 De/Dt: 50.0 / 8.0
GAS: 439.0 D B: 1.162 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,846,430
LAST YR RI VAL: 2,655,310
LAST YR 8/8 VAL: 9,501,740

LAST YR OIL PROD: 64,253
LAST YR GAS PROD: 195,491
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 122146 - UL TILDEN 16-31-32 WA5 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 60530 - RRC DIST..: 08 FULL RI DECIMAL = .229167 DEPTH: 10871
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 51,904	81,558	0	47.33	.70	.70	.00	1893641
ALT JOB#:	2 35,367	50,751	0	48.00	.70	.70	.00	1308578
ALT LSE#:	3 26,857	36,978	0	48.68	.70	.70	.00	1007786
ALT RRC#:	4 21,658	29,127	0	49.37	.70	.70	.00	824217
	5 18,148	24,040	0	50.06	.70	.70	.00	700293
	6 15,619	20,475	0	50.77	.70	.70	.00	611253
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 13,711	17,836	0	50.77	.70	.70	.00	536583
	8 12,215	15,802	0	50.77	.70	.70	.00	478036
00 WARD COUNTY CENTRAL 1.000000 4,945,340	9 11,016	14,188	0	50.77	.70	.70	.00	431113
01 WARD COUNTY 1.000000 4,945,340	10 10,030	12,875	0	50.77	.70	.70	.00	392526
30 M-W-P ISD 1.000000 4,945,340	=====	=====	=====					=====
	216,525	303,630	0					8,184,026

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 44007	0	1937648	395871*	1,541,777	1,431,509	537174
	2 27384	0	1335962	395871*	940,091	752,458	322060
	3 19953	0	1027739	395871*	631,868	435,995	215443
	4 15716	0	839933	367871	472,062	280,802	153108
	5 12972	0	713265	367871	345,394	177,114	113058
	6 11048	0	622301	367871	254,430	112,474	85774
	7 9624	0	546207	367871	178,336	67,962	65466
	8 8526	0	486562	367871	118,691	38,993	50710
	9 7656	0	438769	367871	70,898	20,079	39765
	10 6947	0	399473	367871	31,602	7,715	31481
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	163833	0	8347859	3762710	4,585,149	3,325,101	1614039
YRS FLAT: FMVF: 8/8 RES:							

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82 \$/BBLRESV: 19.53 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82 \$/BBLPROD: 0 WI OIL VAL: 3,259,843 RI OIL VAL: 1,582,362
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 65,255 GAS VAL: 31,676
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,945,340 WI TOTAL: 3,331,300 RI TOTAL: 1,614,040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
387,233			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.8 D B: 1.000 De/Dt: 37.0 / 8.0
GAS: 306.0 D B: 1.011 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,126,820
LAST YR RI VAL: 2,369,270
LAST YR 8/8 VAL: 8,496,090

LAST YR OIL PROD: 76,216
LAST YR GAS PROD: 156,802
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122147 - UL TILDEN 16-31-32 WA6 FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 60507 - RRC DIST...: 08 FULL RI DECIMAL = .229167 DEPTH: 10745
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 98359800
OIL FIELD NAME...: WOLFBONE (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	29,896	37,938	0	47.33	.70	.70	.00	1090711
ALT JOB#:	UNIT.....:	2	18,079	24,399	0	48.00	.70	.70	.00	668923
ALT LSE#:	EOR.....:	3	13,123	18,244	0	48.68	.70	.70	.00	492429
ALT RRC#:	GRAPH.....:	4	10,354	14,669	0	49.37	.70	.70	.00	394032
		5	8,579	12,320	0	50.06	.70	.70	.00	331046

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	80,031	107,570	0				2,977,141

00	WARD COUNTY CENTRAL	1.000000	1,799,770	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,799,770	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,799,770							

1	20471	0	1111182	375904*	735,278	682,691	308053
2	13165	0	682088	375904*	306,184	245,073	164431
3	9844	0	502273	375904*	126,369	87,196	105291
4	7915	0	401947	306904	95,043	56,535	73269
5	6648	0	337694	306904	30,790	15,788	53527
	58043	0	3035184	1741520	1,293,664	1,087,283	704571

\$/BBLRESV:	17.29	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,066,490
RI OIL VAL:	691,097		
WI PAYOUT:	2.4	GAS VAL:	20,792
GAS VAL:	13,474		
RI PAYOUT:	3.2	PRD VAL:	0
PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
323,057			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 116.0 D B: 1.080 De/Dt: 48.0 / 8.0
GAS: 140.0 D B: 1.127 De/Dt: 43.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,641,080
LAST YR RI VAL: 1,598,090
LAST YR 8/8 VAL: 5,239,170

LAST YR OIL PROD: 45,654
LAST YR GAS PROD: 57,289
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 122153 - MI DIA 48 AV12 FULL WI DECIMAL = .850812 #WELLS: 1
RRC#, WELL#.....: 61493 - RRC DIST...: 08 FULL RI DECIMAL = .149188 DEPTH: 10780
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	48,486	12,269	0	47.33	2.50	2.50	.00	1952479
ALT LSE#:	EOR.....:	3	28,823	7,573	0	48.00	2.50	2.50	.00	1177102
ALT RRC#:	GRAPH.....:	4	19,103	5,451	0	48.68	2.50	2.50	.00	791199
		5	13,588	4,245	0	49.37	2.50	2.50	.00	570758
		6	10,162	3,472	0	50.06	2.50	2.50	.00	432816
			7,885	2,928	0	50.77	2.50	2.50	.00	340598

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	128,047	35,938	0	5,264,952
00	WARD COUNTY CENTRAL	1.000000	3,670,590				
01	WARD COUNTY	1.000000	3,670,590				
31	PECOS-BARSTOW ISD	1.000000	3,670,590				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26097	0	1978576	285000	1,693,576	1,572,452	323520
2	16108	0	1193210	285000	908,210	726,940	169656
3	11594	0	802793	285000	517,793	357,283	99256
4	9029	0	579787	285000	294,787	175,351	62335
5	7385	0	440201	285000	155,201	79,585	41153
6	6228	0	346826	285000	61,826	27,330	28195
	76441	0	5341393	1710000	3,631,393	2,938,941	724115

\$/BBLRESV:	26.59	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	2,896,879	RI OIL VAL:	713,751
WI PAYOUT:	2.7	GAS VAL:	42,059	GAS VAL:	10,363
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,670,590	WI TOTAL:	2,946,480	RI TOTAL:	724,110
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.2 D B: .500 De/Dt: 44.4 / 8.0
GAS: 46.0 D B: .940 De/Dt: 45.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,423,160
LAST YR RI VAL: 2,349,510
LAST YR 8/8 VAL: 14,772,670

LAST YR OIL PROD: 76,484
LAST YR GAS PROD: 107,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME..... 122154 - MI DIA 48 AV13 FULL WI DECIMAL = .850908 #WELLS: 1
RRC#, WELL#..... 61568 - RRC DIST...: 08 FULL RI DECIMAL = .149092 DEPTH: 11165
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	8,745,170	1	80,670	90,096	0	47.33	2.50	2.50	.00	3248861
01	WARD COUNTY	1.000000	8,745,170	2	58,895	64,925	0	48.00	2.50	2.50	.00	2405483
31	PECOS-BARSTOW ISD	1.000000	8,745,170	3	46,479	50,784	0	48.68	2.50	2.50	.00	1925263
				4	38,434	41,708	0	49.37	2.50	2.50	.00	1614587
				5	32,787	35,388	0	50.06	2.50	2.50	.00	1396610
				6	28,602	30,732	0	50.77	2.50	2.50	.00	1235624
				7	25,374	27,161	0	50.77	2.50	2.50	.00	1096172
				8	22,809	24,332	0	50.77	2.50	2.50	.00	985362
				9	20,720	22,037	0	50.77	2.50	2.50	.00	895116
				10	18,986	20,136	0	50.77	2.50	2.50	.00	820207
				11	17,467	18,525	0	50.77	2.50	2.50	.00	754585
				12	16,070	17,043	0	50.77	2.50	2.50	.00	694234
				13	14,784	15,680	0	50.77	2.50	2.50	.00	638678
				14	13,601	14,426	0	50.77	2.50	2.50	.00	587571
					=====	=====	=====					=====
					435,678	472,973	0					18,298,353

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	191659	0	3440520	1170000*	2,270,520	2,108,133	562140
2	138113	0	2543596	570000	1,973,596	1,579,686	361385
3	108031	0	2033294	570000	1,463,294	1,009,687	251205
4	88724	0	1703311	570000	1,133,311	674,139	182989

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	5	75280	0	1471890	570000	901,890	462,480	137500
YRS FLAT:	FMVF:	8/8 RES:	6	65375	0	1300999	570000	730,999	323,145	105685
			7	57779	0	1153951	570000	583,951	222,538	81512
			8	51761	0	1037123	570000	467,123	153,460	63703
			9	46879	0	941995	570000	371,995	105,353	50314
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92		10	42835	0	863042	570000	293,042	71,546	40084
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92		11	39408	0	793993	570000	223,993	47,144	32068
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		12	36255	0	730489	570000	160,489	29,119	25655
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	33356	0	672034	570000	102,034	15,960	20523
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	30688	0	618259	570000	48,259	6,507	16418
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1006143	0	19304496	8580000	10,724,496	6,808,897	1931181

600,000	\$/BBLRESV: 17.41	EQUIP VAL: 5,102								
	\$/BBLPROD: 0	WI OIL VAL: 6,454,017	RI OIL VAL: 1,830,528							
	WI PAYOUT: 4.0	GAS VAL: 354,873	GAS VAL: 100,651							
	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0							
		=====	=====							
	8/8 VALUE: 8,745,170	WI TOTAL: 6,813,990	RI TOTAL: 1,931,180							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 267.3 D B: 1.025 De/Dt: 30.8 / 8.0
GAS: 301.0 D B: .998 De/Dt: 31.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,678,220
LAST YR RI VAL: 2,235,170
LAST YR 8/8 VAL: 11,913,390

LAST YR OIL PROD: 94,821
LAST YR GAS PROD: 180,536
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME..... 122156 - UL 20 SHAD A 4004H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 61128 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11891
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME.... PDEH LLC

OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 5830 EOR.....:
ALT RRC#: 61128 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	61,660	75,191	0	46.69	2.49	2.49	2159179
				2	46,414	55,936	0	47.35	2.49	2.49	1648277
				3	37,425	44,393	0	48.02	2.49	2.49	1347861
				4	31,461	36,721	0	48.70	2.49	2.49	1149113
				5	27,203	31,252	0	49.39	2.49	2.49	1007667
				6	24,001	27,171	0	50.08	2.49	2.49	901478
				7	21,504	24,008	0	50.08	2.49	2.49	807690
				8	19,496	21,485	0	50.08	2.49	2.49	732270
00	WARD COUNTY CENTRAL	.510000	4,290,140	9	17,847	19,430	0	50.08	2.49	2.49	670333
01	WARD COUNTY	.510000	4,290,140	10	16,466	17,723	0	50.08	2.49	2.49	618463
30	M-W-P ISD	.510000	4,290,140	11	15,292	16,286	0	50.08	2.49	2.49	574368
				12	14,281	15,055	0	50.08	2.49	2.49	536394
				13	13,402	13,994	0	50.08	2.49	2.49	503379
				14	12,631	13,070	0	50.08	2.49	2.49	474420
				15	11,943	12,254	0	50.08	2.49	2.49	448579
				16	11,332	11,531	0	50.08	2.49	2.49	425630
				17	10,765	10,889	0	50.08	2.49	2.49	404333
				18	10,227	10,311	0	50.08	2.49	2.49	384126
				19	9,716	9,788	0	50.08	2.49	2.49	364933
				20	9,230	9,299	0	50.08	2.49	2.49	346679
				21	8,769	8,834	0	50.08	2.49	2.49	329364
				22	8,331	8,392	0	50.08	2.49	2.49	312912
				=====	=====	=====					=====
					439,396	493,013	0				16,147,448

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YRS FLAT: FMVF: 8/8 RES: REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

332,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.5 D B: 1.105 De/Dt: 28.2 / 5.0
GAS: 245.0 D B: .932 De/Dt: 28.7 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$ /BBLRESV: 16.45 EQUIP VAL: 3,453
\$/BBLPROD: 0 WI OIL VAL: 5,421,694 RI OIL VAL: 2,533,322
WI PAYOUT: 4.4 GAS VAL: 309,133 GAS VAL: 144,444
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 9,597,020
LAST YR RI VAL: 4,004,840
LAST YR 8/8 VAL: 13,601,860
8/8 VALUE: 8,412,050 WI TOTAL: 5,734,280 RI TOTAL: 2,677,770

LAST YR OIL PROD: 79,915
LAST YR GAS PROD: 103,774

REMARKS1: WINKLER 49%/ WARD 51%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 122157 - UL 20 SHAD B 4005H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61140 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11883
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 5829 EOR.....:
ALT RRC#: 61140 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	42,518	59,224	0	46.69	2.49	2.49	.00	1488874
				2	30,711	43,741	0	47.35	2.49	2.49	.00	1090624
				3	24,165	34,838	0	48.02	2.49	2.49	.00	870302
				4	19,977	29,027	0	48.70	2.49	2.49	.00	729660
				5	17,061	24,924	0	49.39	2.49	2.49	.00	631982
				6	14,906	21,865	0	50.08	2.49	2.49	.00	559869
				7	13,250	19,494	0	50.08	2.49	2.49	.00	497670
				8	11,936	17,604	0	50.08	2.49	2.49	.00	448316
00	WARD COUNTY CENTRAL	.510000	2,447,020	9	10,863	16,055	0	50.08	2.49	2.49	.00	408014
01	WARD COUNTY	.510000	2,447,020	10	9,974	14,767	0	50.08	2.49	2.49	.00	374623
30	M-W-P ISD	.510000	2,447,020	11	9,224	13,672	0	50.08	2.49	2.49	.00	346453
				12	8,583	12,735	0	50.08	2.49	2.49	.00	322377
				13	8,025	11,923	0	50.08	2.49	2.49	.00	301419
					=====	=====	=====					=====
					221,193	319,869	0					8,070,183

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	110601	0	1599475	315875	1,283,600	1,191,797	497169
	2	81686	0	1172310	315875	856,435	685,499	316863
	3	65060	0	935362	315875	619,487	427,452	219845
	4	54208	0	783868	315875	467,993	278,381	160207
	5	46546	0	678528	315875	362,653	185,965	120588
	6	40833	0	600702	315875	284,827	125,910	92832
	7	36405	0	534075	315875	218,200	83,154	71771
	8	32875	0	481191	315875	165,316	54,310	56228
	9	29983	0	437997	315875	122,122	34,586	44507
	10	27577	0	402200	315875	86,325	21,077	35539
	11	25532	0	371985	315875	56,110	11,809	28581
	12	23783	0	346160	315875	30,285	5,495	23128
	13	22266	0	323685	315875	7,810	1,222	18805
		=====	=====	=====	=====	=====	=====	=====
		597355	0	8667538	4106375	4,561,163	3,106,657	1686063

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.44	EQUIP VAL: 5,357		
				\$/BBLPROD: 0	WI OIL VAL: 2,892,549	RI OIL VAL: 1,569,861	
332,500				WI PAYOUT: 3.8	GAS VAL: 214,105	GAS VAL: 116,200	
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 4,798,070	WI TOTAL: 3,112,010	RI TOTAL: 1,686,060	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.3 D B: 1.072 De/Dt: 32.0 / 5.0
GAS: 195.0 D B: 1.073 De/Dt: 29.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,733,130
LAST YR RI VAL: 4,050,340
LAST YR 8/8 VAL: 13,783,470

LAST YR OIL PROD: 71,327
LAST YR GAS PROD: 92,838

REMARKS1: WINKLER 49%/ WARD 51%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122158 - UTL 2635-17K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61520 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	849,910	1	66704	0	793231	380000	413,231	387,028	248737
01	WARD COUNTY	1.000000	849,910	2	38780	0	470564	380000	90,564	74,404	130582
30	M-W-P ISD	1.000000	849,910								
					105484	0	1263795	760000	503,795	461,432	379319

\$/BBLRESV: 17.37 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 422,918 RI OIL VAL: 347,658
WI PAYOUT: 1.6 GAS VAL: 38,514 GAS VAL: 31,660
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 849,910 WI TOTAL: 470,590 RI TOTAL: 379,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: 1.015 De/Dt: 50.0 / 8.0
GAS: 329.0 D B: 1.026 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 579,720
LAST YR RI VAL: 486,630
LAST YR 8/8 VAL: 1,066,350

LAST YR OIL PROD: 31,501
LAST YR GAS PROD: 89,911

REMARKS1: FR RRC 47896 TY25
REMARKS2:
MC1:
MC2:

REMARKS1: FR RC 47896 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122160 - UTL 2635-17M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61548 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 15,995	11,413	0	47.33	1.08	1.08	.00	567783
ALT JOB#: UNIT.....:	2 11,102	7,265	0	48.00	1.07	1.07	.00	399672
ALT LSE#: EOR.....:	3 8,521	5,341	0	48.68	1.07	1.07	.00	311102
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	35,618	24,019	0					1,278,557

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	774,060	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	774,060	1 9245	0	577028	285000	292,028	273,511	180941
30	M-W-P ISD	1.000000	774,060	2 5830	0	405502	285000	120,502	99,001	112527
				3 4286	0	315388	285000	30,388	21,899	77452
				=====	=====	=====	=====	=====	=====	=====
				19361	0	1297918	855000	442,918	394,411	370920
				\$/BBLRESV: 14.54 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 388,528 RI OIL VAL: 365,387						
				WI PAYOUT: 1.9 GAS VAL: 5,883 GAS VAL: 5,533						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 774,060 WI TOTAL: 403,140 RI TOTAL: 370,920						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.0 D B: 1.014 De/Dt: 35.4 / 8.0
GAS: 42.0 D B: 1.004 De/Dt: 43.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,340
LAST YR RI VAL: 165,630
LAST YR 8/8 VAL: 388,970

LAST YR OIL PROD: 23,800
LAST YR GAS PROD: 29,298

REMARKS1: FR RRC 47896 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122161 - UTL 2635-17T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61589 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	5,807		530	0	47.33	.89	.89	.00	206134
00	WARD COUNTY CENTRAL	1.000000	74,370		5,807		530	0					206,134
01	WARD COUNTY	1.000000	74,370										
30	M-W-P ISD	1.000000	74,370										

\$/BBLRESV: 16.85 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 64,638
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 111
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 74,370 WI TOTAL: 9,620 RI TOTAL: 64,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: 1.077 De/Dt: 52.0 / 8.0
GAS: 2.0 D B: 1.500 De/Dt: 43.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,200
LAST YR RI VAL: 105,990
LAST YR 8/8 VAL: 151,190

LAST YR OIL PROD: 5,878
LAST YR GAS PROD: 6,024

REMARKS1: FR RRC 47896 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122162 - UTL 2635-17U FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61643 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	652,140	1	54755	0	548241	190000	358,241	335,525	171914
01	WARD COUNTY	1.000000	652,140	2	26199	0	265347	190000	75,347	61,903	73634
30	M-W-P ISD	1.000000	652,140								

8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE

1 13,902 72,284 0 47.33 1.01 1.01 .00 493486
2 6,643 34,586 0 48.00 1.01 1.01 .00 239148
=====

20,545 106,870 0 732,634

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 54755 0 548241 190000 358,241 335,525 171914
2 26199 0 265347 190000 75,347 61,903 73634
=====

80954 0 813588 380000 433,588 397,428 245548

\$/BBLRESV: 23.23 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 357,883 RI OIL VAL: 221,115
WI PAYOUT: 1.6 GAS VAL: 39,545 GAS VAL: 24,433
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 652,140 WI TOTAL: 406,590 RI TOTAL: 245,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.5 D B: 1.007 De/Dt: 65.0 / 8.0
GAS: 351.0 D B: 1.011 De/Dt: 65.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,870
LAST YR RI VAL: 310,570
LAST YR 8/8 VAL: 717,440

LAST YR OIL PROD: 23,286
LAST YR GAS PROD: 76,429

REMARKS1: FR 47896 FOR TY25
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 47896 TY25
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 47896 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122165 - UTL 2635-17X FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61588 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	579,490	1	9667	0	537976	285000	252,976	236,934	168695
01	WARD COUNTY	1.000000	579,490	2	6567	0	362895	285000	77,895	63,997	100703
30	M-W-P ISD	1.000000	579,490								
					16234	0	900871	570000	330,871	300,931	269398

\$/BBLRESV: 15.90 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 295,508 RI OIL VAL: 264,543
WI PAYOUT: 1.7 GAS VAL: 5,423 GAS VAL: 4,855
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 579,490 WI TOTAL: 310,090 RI TOTAL: 269,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.4 D B: 1.132 De/Dt: 40.0 / 8.0
GAS: 40.0 D B: 1.062 De/Dt: 37.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 479,570
LAST YR RI VAL: 335,080
LAST YR 8/8 VAL: 814,650

LAST YR OIL PROD: 23,814
LAST YR GAS PROD: 85,323

REMARKS1: FR RRC 47896 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122166 - UTL 2635-17Y FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61591 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	511,310	1	14,268	28,265	0	47.33	1.13	1.13	.00	506478
01	WARD COUNTY	1.000000	511,310	2	8,251	14,637	0	48.00	1.13	1.13	.00	297036
30	M-W-P ISD	1.000000	511,310				0					
					36360	0	839874	570000	269,874	249,950		252199

\$/BBLRESV: 14.16 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 239,129 RI OIL VAL: 241,281
WI PAYOUT: 1.6 GAS VAL: 10,821 GAS VAL: 10,918
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 511,310 WI TOTAL: 259,110 RI TOTAL: 252,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.1 D B: 1.007 De/Dt: 51.0 / 8.0
GAS: 123.0 D B: .910 De/Dt: 58.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,190
LAST YR RI VAL: 112,340
LAST YR 8/8 VAL: 176,530

LAST YR OIL PROD: 15,881
LAST YR GAS PROD: 44,876

REMARKS1: TY25 FR RRC 47896
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122167 - UTL 2635-17Z FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61590 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11544
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	18,863	28,213	0	47.33	1.02	1.02	.00	669589
2	13,323	18,390	0	48.00	1.02	1.02	.00	479628
3	10,322	13,700	0	48.68	1.02	1.02	.00	376856
4	8,430	10,939	0	49.37	1.02	1.02	.00	312142
5	7,132	9,115	0	50.06	1.02	1.02	.00	267771
6	6,180	7,818	0	50.77	1.02	1.02	.00	235319
7	5,454	6,848	0	50.77	1.02	1.02	.00	207675
8	4,882	6,092	0	50.77	1.02	1.02	.00	185894
00 WARD COUNTY CENTRAL	1.000000	1,702,270	=====	=====	=====	=====	=====	=====
01 WARD COUNTY	1.000000	1,702,270	74,586	101,115	0			2,734,874
30 M-W-P ISD	1.000000	1,702,270						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	21583	0	691172	190000	501,172	469,393	216733
2	14068	0	493696	190000	303,696	249,507	137001
3	10481	0	387337	190000	197,337	142,215	95120
4	8368	0	320510	190000	130,510	82,504	69654
5	6973	0	274744	190000	84,744	46,993	52839
6	5981	0	241300	190000	51,300	24,954	41069
7	5239	0	212914	190000	22,914	9,778	32068
8	4660	0	190554	190000	554	207	25398
=====	=====	=====	=====	=====	=====	=====	=====
77353	0	2812227	1520000	1,292,227	1,025,551		669882

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.83	EQUIP VAL: 6,836			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 997,342	RI OIL VAL: 651,456		
			WI PAYOUT: 3.2	GAS VAL: 28,208	GAS VAL: 18,425		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.19						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	8/8 VALUE: 1,702,270	WI TOTAL: 1,032,390	RI TOTAL: 669,880			
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.0 D B: 1.016 De/Dt: 33.8 / 8.0
GAS: 102.0 D B: 1.027 De/Dt: 41.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 18,053
LAST YR GAS PROD: 24,083

REMARKS1: TY25 FR RRC 47896
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 122168 - MIPA NO SLEEP 8202 FULL WI DECIMAL = .757046 #WELLS: 1
RRC#, WELL#.....: 61675 - RRC DIST...: 08 FULL RI DECIMAL = .242954 DEPTH: 11057
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,341	334,716	0	47.33	.67	.67	.00	1588782
ALT JOB#:	UNIT.....:	2	32,056	262,103	0	48.00	.67	.67	.00	1164858
ALT LSE#:	EOR.....:	3	25,119	215,464	0	48.68	.67	.67	.00	925710
ALT RRC#:	GRAPH.....:	4	20,652	182,951	0	49.37	.67	.67	.00	771876
		5	17,539	158,981	0	50.06	.67	.67	.00	664688
		6	15,238	140,575	0	50.77	.67	.67	.00	585676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	154,945	1,294,790	0				5,701,590

00	WARD COUNTY CENTRAL	1.000000	3,511,310							
01	WARD COUNTY	1.000000	3,511,310							
14	CITY OF BARSTOW	.360000	1,264,070	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
31	PECOS-BARSTOW ISD	1.000000	3,511,310	--	-----	-----	-----	-----	-----	-----

				1	169775	0	1758557	771334	987,223	916,616	526268
				2	132944	0	1297802	655634	642,168	513,998	337724
				3	109288	0	1034998	590071	444,927	307,004	234205
				4	92797	0	864673	590071	274,602	163,345	170143
				5	80638	0	745326	590071	155,255	79,613	127528
				6	71303	0	656979	590071	66,908	29,577	97750
					=====	=====	=====	=====	=====	=====	=====
					656745	0	6358335	3787252	2,571,083	2,010,153	1493618

					\$/BBLRESV: 15.37		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 1,802,526		RI OIL VAL: 1,339,344		
					WI PAYOUT: 2.9		GAS VAL: 207,625		GAS VAL: 154,273		
					RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,511,310	WI TOTAL: 2,017,690	RI TOTAL: 1,493,620
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
811,931			
-----	-----	-----	-----
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.8 D B: .998 De/Dt: 31.6 / 8.0
GAS: 1,056.0 D B: 1.002 De/Dt: 24.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,601,920
LAST YR RI VAL: 3,442,560
LAST YR 8/8 VAL: 11,044,480

LAST YR OIL PROD: 61,807
LAST YR GAS PROD: 444,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122169 - WHITE HORSE FULL WI DECIMAL = .736219 #WELLS: 1
RRC#, WELL#.....: 61888 - RRC DIST...: 08 FULL RI DECIMAL = .263781 DEPTH: 5213

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73926520
OIL FIELD NAME...: QUITO (DELAWARE-CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860						
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 122170 - MIPA NO SLEEP 8201 FULL WI DECIMAL = .753104 #WELLS: 1
RRC#, WELL#.....: 62086 - RRC DIST...: 08 FULL RI DECIMAL = .246896 DEPTH: 11082

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,891	214,833	0	47.33	.67	.67	.00	1065447
ALT JOB#:	UNIT.....:	2	21,859	166,306	0	48.00	.67	.67	.00	790181
ALT LSE#:	EOR.....:	3	17,331	135,728	0	48.68	.67	.67	.00	635374
ALT RRC#:	GRAPH.....:	4	14,404	114,674	0	49.37	.67	.67	.00	535551
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			83,485	631,541	0					3,026,553

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,898,600	1	108400	0	1173847	574324	599,523	556,644	358856
01	WARD COUNTY	1.000000	1,898,600	2	83915	0	874096	516892	357,204	285,910	232364
14	CITY OF BARSTOW	.330000	626,540	3	68486	0	703860	516892	186,968	129,010	162705
31	PECOS-BARSTOW ISD	1.000000	1,898,600	4	57862	0	593413	516892	76,521	45,518	119282
					=====	=====	=====	=====	=====	=====	=====
					318663	0	3345216	2125000	1,220,216	1,017,082	873207

\$/BBLRESV:	14.64	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	920,195
WI PAYOUT:	2.4	GAS VAL:	96,886
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	1,898,600	WI TOTAL:	1,025,390
		RI TOTAL:	873,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

711,238

100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.2 D B: 1.089 De/Dt: 30.9 / 8.0
GAS: 683.0 D B: 1.003 De/Dt: 25.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,132,720
LAST YR RI VAL: 3,251,200
LAST YR 8/8 VAL: 10,383,920

LAST YR OIL PROD: 60,107
LAST YR GAS PROD: 404,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME..... 122171 - MIPA NO SLEEP 8252 FULL WI DECIMAL = .751720 #WELLS: 1
RRC#, WELL#..... 62087 - RRC DIST...: 08 FULL RI DECIMAL = .248280 DEPTH: 10827
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.... U.S. ENERGY DEVELOPM
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	116,282	503,061	0	47.33	1.03	1.03	4137187
				2	77,365	333,864	0	48.00	1.03	1.03	2791527
				3	58,746	252,494	0	48.68	1.02	1.02	2149735
				4	47,678	204,117	0	49.37	1.02	1.02	1769446
				5	40,288	171,870	0	50.06	1.02	1.02	1516082
				6	34,983	148,761	0	50.77	1.02	1.02	1335120
				7	30,979	131,349	0	50.77	1.02	1.02	1182308
				8	27,844	117,737	0	50.77	1.02	1.02	1062661
00	WARD COUNTY CENTRAL	1.000000	14,511,730	9	25,314	106,787	0	50.77	1.02	1.02	966104
01	WARD COUNTY	1.000000	14,511,730	10	23,232	97,782	0	50.77	1.02	1.02	886645
14	CITY OF BARSTOW	.380000	5,514,450	11	21,373	89,959	0	50.77	1.02	1.02	815697
31	PECOS-BARSTOW ISD	1.000000	14,511,730	12	19,663	82,762	0	50.77	1.02	1.02	750435
				13	18,090	76,141	0	50.77	1.02	1.02	690402
				14	16,643	70,050	0	50.77	1.02	1.02	635177
				15	15,312	64,446	0	50.77	1.02	1.02	584380
				16	14,087	59,290	0	50.77	1.02	1.02	537628
				17	12,960	54,547	0	50.77	1.02	1.02	494616
				18	11,923	50,183	0	50.77	1.02	1.02	455039
				=====	=====	=====					=====
					612,762	2,615,200	0				22,760,189

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---	---
	1	389506	0	4526693	475000	4,051,693	3,761,916	1394169
	2	258501	0	3050028	475000	2,575,028	2,061,078	816847
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	3	193601	0	2343336	475000	1,868,336	1,289,171	545729
YRS FLAT: FMVF: 8/8 RES:	4	156508	0	1925954	475000	1,450,954	863,086	390023
	5	131782	0	1647864	475000	1,172,864	601,432	290178
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.20	6	114063	0	1449183	475000	974,183	430,647	221907
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20	7	100712	0	1283020	475000	808,020	307,928	170838
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	90275	0	1152936	475000	677,936	222,715	133491
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	81879	0	1047983	475000	572,983	162,274	105514
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	74975	0	961620	475000	486,620	118,808	84191
	11	68976	0	884673	475000	409,673	86,223	67350
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	63458	0	813893	475000	338,893	61,488	53881
-----	13	58381	0	748783	475000	273,783	42,822	43104
500,000	14	53711	0	688888	475000	213,888	28,841	34484
-----	15	49414	0	633794	475000	158,794	18,458	27588
100.0 99 100.0 99	16	45461	0	583089	475000	108,089	10,832	22070
	17	41824	0	536440	475000	61,440	5,307	17656
	18	38478	0	493517	475000	18,517	1,379	14124
	=====	=====	=====	=====	=====	=====	=====	=====
		2011505	0	24771694	855000016	221,694	10,074,405	4433144

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 417.1 D B: 1.137 De/Dt: 40.0 / 8.0 \$/BBLRESV: 20.10 EQUIP VAL: 4,197
GAS: 1,803.0 D B: 1.102 De/Dt: 40.0 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 9,256,343 RI OIL VAL: 4,073,164
PRD: D B: De/Dt: / WI PAYOUT: 4.1 GAS VAL: 818,052 GAS VAL: 359,976
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 14,511,730 WI TOTAL: 10,078,590 RI TOTAL: 4,433,140
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,879,140
LAST YR RI VAL: 9,493,710
LAST YR 8/8 VAL: 34,372,850

LAST YR OIL PROD: 183,791
LAST YR GAS PROD: 789,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 122172 - FLYING FORTRESS 98-83A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 62156 - RRC DIST..: 08 FULL RI DECIMAL = .250000 DEPTH: 10943

OPERATOR#, AGENT#: 426412 - 298
OPERATOR NAME....: IRON ORCHARD OPERATI
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	10,598,500	1	170,306	1,072,787	0	47.33	.46	.46	.00	6045437
01	WARD COUNTY	1.000000	10,598,500	2	94,784	632,722	0	48.00	.46	.46	.00	3412224
30	M-W-P ISD	1.000000	10,598,500	3	62,324	476,311	0	48.68	.46	.46	.00	2275449
				4	44,925	390,982	0	49.37	.46	.46	.00	1663460

					=====	=====	=====					=====
					372,339	2,572,802	0					13,396,570
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	370112	0	6415549	1645354*	4,770,195	4,429,030	1994167	
				2	218289	0	3630513	1645355*	1,985,158	1,588,940	981291	
				3	164327	0	2439776	1645355*	794,421	548,158	573437	
				4	134889	0	1798349	1645355*	152,994	91,007	367547	

					=====	=====	=====	=====	=====	=====	=====	
					887617	0	14284187	6581419	7,702,768	6,657,135	3916442	
					\$/BBLRESV: 22.36		EQUIP VAL: 24,929					
					\$/BBLPROD: 0		WI OIL VAL: 6,243,461		RI OIL VAL: 3,673,074			
					WI PAYOUT: 2.0		GAS VAL: 413,668		GAS VAL: 243,364			
					RI PAYOUT: 2.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 10,598,500		WI TOTAL: 6,682,060		RI TOTAL: 3,916,440			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,626,689

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 667.0 D B: .658 De/Dt: 50.4 / 8.0
GAS: 4,588.0 D B: 1.500 De/Dt: 54.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,612,090
LAST YR RI VAL: 5,279,600
LAST YR 8/8 VAL: 14,891,690

LAST YR OIL PROD: 243,173
LAST YR GAS PROD: 1,537,022
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122173 - UTL 0201B FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62139 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 10870

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,371	77,298	0	47.33	1.58	1.58	.00	998512
ALT JOB#:	UNIT.....:	2	15,975	51,710	0	48.00	1.58	1.58	.00	613440
ALT LSE#:	EOR.....:	3	11,140	38,725	0	48.68	1.58	1.58	.00	433836
ALT RRC#:	GRAPH.....:		53,486	167,733	0					2,045,788

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,317,340	--							
01	WARD COUNTY	1.000000	1,317,340	1	97705	0	1096217	439829	656,388	609,443	255555
30	M-W-P ISD	1.000000	1,317,340	2	65361	0	678801	439829	238,972	191,275	137605
				3	48948	0	482784	439829	42,955	29,639	85104
					212014	0	2257802	1319487	938,315	830,357	478264

\$/BBLRESV:	17.58	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	752,384
WI PAYOUT:	1.8	GAS VAL:	77,972
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	1,317,340	WI TOTAL:	839,080
		RI TOTAL:	478,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

462,978

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.3 D B: .757 De/Dt: 45.1 / 8.0
GAS: 272.0 D B: .945 De/Dt: 38.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,590
LAST YR RI VAL: 199,530
LAST YR 8/8 VAL: 569,120

LAST YR OIL PROD: 62,987
LAST YR GAS PROD: 202,169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122174 - UTL 0201C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62093 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11331

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	35,512	167,131	0	47.33	1.53	1.53	.00	1344626
ALT JOB#:	UNIT.....:	2	23,384	111,507	0	48.00	1.52	1.52	.00	897946
ALT LSE#:	EOR.....:	3	17,455	85,052	0	48.68	1.52	1.52	.00	679768
ALT RRC#:	GRAPH.....:	4	13,931	69,326	0	49.37	1.52	1.52	.00	550219
		5	11,590	58,814	0	50.06	1.52	1.52	.00	464156

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	101,872	491,830	0				3,936,715

00	WARD COUNTY CENTRAL	1.000000	2,668,390	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,668,390	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,668,390							

1	204568	0	1549194	475000	1,074,194	997,368	361156
2	135593	0	1033539	475000	558,539	447,060	209516
3	103423	0	783191	475000	308,191	212,655	138059
4	84300	0	634519	475000	159,519	94,888	97262
5	71518	0	535674	475000	60,674	31,113	71399
	599402	0	4536117	2375000	2,161,117	1,783,084	877392

\$/BBLRESV:	18.99	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,547,467
WI PAYOUT:	2.5	GAS VAL:	235,615
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.0 D B: .996 De/Dt: 40.0 / 8.0
GAS: 600.0 D B: 1.177 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,623,420
LAST YR RI VAL: 1,025,260
LAST YR 8/8 VAL: 3,648,680

LAST YR OIL PROD: 64,435
LAST YR GAS PROD: 302,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122175 - UTL 0201D FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62140 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 10923
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 39,204	163,693	0	47.33	1.52	1.52	.00	1484420
ALT JOB#:	2 27,764	115,807	0	48.00	1.51	1.51	.00	1066138
ALT LSE#:	3 21,775	90,435	0	48.68	1.51	1.51	.00	848006
ALT RRC#:	4 18,045	74,570	0	49.37	1.51	1.51	.00	712705
	5 15,475	63,656	0	50.06	1.51	1.51	.00	619743
	6 13,594	55,657	0	50.77	1.51	1.51	.00	552134
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,148	49,535	0	50.77	1.51	1.51	.00	493403
---	8 11,003	44,686	0	50.77	1.51	1.51	.00	446898
00 WARD COUNTY CENTRAL 1.000000 3,916,040	9 10,067	40,747	0	50.77	1.51	1.51	.00	408881
01 WARD COUNTY 1.000000 3,916,040	=====	=====	=====	=====	=====	=====	=====	=====
30 M-W-P ISD 1.000000 3,916,040	169,075	698,786	0					6,632,328

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 199051	0	1683471	427500	1,255,971	1,166,144	392459
	2 139895	0	1206033	427500	778,533	623,146	244483
	3 109245	0	957251	427500	529,751	365,534	168741
	4 90081	0	802786	427500	375,286	223,235	123055
	5 76896	0	696639	427500	269,139	138,012	92855
	6 67234	0	619368	427500	191,868	84,818	71788
	7 59838	0	553241	427500	125,741	47,919	55760
	8 53981	0	500879	427500	73,379	24,106	43897
	9 49222	0	458103	427500	30,603	8,667	34912
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	845443	0	7477771	3847500	3,630,271	2,681,581	1227950

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.58 EQUIP VAL: 6,511
\$/BBLPROD: 0 WI OIL VAL: 2,378,399 RI OIL VAL: 1,089,117
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.77 WI PAYOUT: 3.3 GAS VAL: 303,180 GAS VAL: 138,832
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,916,040 WI TOTAL: 2,688,090 RI TOTAL: 1,227,950
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.0 D B: 1.185 De/Dt: 34.4 / 8.0
GAS: 558.0 D B: 1.124 De/Dt: 34.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,906,960
LAST YR RI VAL: 1,567,150
LAST YR 8/8 VAL: 5,474,110

LAST YR OIL PROD: 72,526
LAST YR GAS PROD: 288,652

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122176 - UTL 0201E FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62198 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11321

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,021	204,714	0	47.33	1.54	1.54	.00	1023123
ALT JOB#:	UNIT.....:	2	16,899	137,798	0	48.00	1.53	1.53	.00	648922
ALT LSE#:	EOR.....:	3	12,576	103,878	0	48.68	1.53	1.53	.00	489760
ALT RRC#:	GRAPH.....:	4	10,116	83,339	0	49.37	1.53	1.53	.00	399542

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	27,021	204,714	0	47.33	1.54	1.54	.00	1023123
---	-----	-----	-----	2	16,899	137,798	0	48.00	1.53	1.53	.00	648922
00	WARD COUNTY CENTRAL	1.000000	1,931,150	3	12,576	103,878	0	48.68	1.53	1.53	.00	489760
01	WARD COUNTY	1.000000	1,931,150	4	10,116	83,339	0	49.37	1.53	1.53	.00	399542
30	M-W-P ISD	1.000000	1,931,150	=====	=====	=====	=====	=====	=====	=====	=====	=====

				66,612	529,729	0						2,561,347
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				66,612	529,729	0						2,561,347

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				1	252208	0	1275331	427500	847,831	787,194
				2	168665	0	817587	427500	390,087	312,229
				3	127147	0	616907	427500	189,407	130,693
				4	102007	0	501549	427500	74,049	44,047
				=====	=====	=====	=====	=====	=====	=====
				650027	0	3211374	1710000	1,501,374	1,274,163	648676

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.0 D B: 1.191 De/Dt: 46.0 / 8.0
GAS: 719.0 D B: .985 De/Dt: 38.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,408,660
LAST YR RI VAL: 1,441,510
LAST YR 8/8 VAL: 4,850,170

LAST YR OIL PROD: 59,599
LAST YR GAS PROD: 369,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122177 - UTL 0201F FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62199 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 10921

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,781	105,051	0	47.33	1.51	1.51	.00	1089764
ALT JOB#:	UNIT.....:	2	16,063	60,358	0	48.00	1.51	1.51	.00	616819
ALT LSE#:	EOR.....:	3	11,379	42,841	0	48.68	1.51	1.51	.00	443144
ALT RRC#:	GRAPH.....:	4	8,885	33,355	0	49.37	1.51	1.51	.00	350922
		=====			=====	=====				=====
		65,108			241,605	0				2,500,649

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,736,340	1	126902	0	1216666	364512	852,154	791,208	283635
01	WARD COUNTY	1.000000	1,736,340	2	72912	0	689731	364512	325,219	260,309	139821
30	M-W-P ISD	1.000000	1,736,340	3	51752	0	494896	364512	130,384	89,966	87239
				4	40293	0	391215	364512	26,703	15,884	59967
					=====	=====	=====	=====	=====	=====	=====
					291859	0	2792508	1458048	1,334,460	1,157,367	570662

\$/BBLRESV:	19.90	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,036,404
WI PAYOUT:	2.0	GAS VAL:	120,962
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	1,736,340	WI TOTAL:	1,165,680
		RI TOTAL:	570,660

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
383,697		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.5 D B: 1.115 De/Dt: 55.0 / 8.0
GAS: 426.0 D B: 1.054 De/Dt: 52.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,566,450
LAST YR RI VAL: 1,394,050
LAST YR 8/8 VAL: 4,960,500

LAST YR OIL PROD: 67,080
LAST YR GAS PROD: 250,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122178 - UTL 02016 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62200 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11311
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,735	191,532	0	47.33	1.53	1.53	.00	1163750
ALT JOB#:	UNIT.....:	2	20,709	126,198	0	48.00	1.52	1.52	.00	795226
ALT LSE#:	EOR.....:	3	15,643	94,296	0	48.68	1.52	1.52	.00	609201
ALT RRC#:	GRAPH.....:	4	12,574	75,321	0	49.37	1.52	1.52	.00	496623
		5	10,516	62,725	0	50.06	1.52	1.52	.00	421145
		6	9,034	53,747	0	50.77	1.52	1.52	.00	366925
		7	7,923	47,025	0	50.77	1.52	1.52	.00	321801

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	107,134	650,844	0				4,174,671
00	WARD COUNTY CENTRAL	1.000000	2,837,040							
01	WARD COUNTY	1.000000	2,837,040							
30	M-W-P ISD	1.000000	2,837,040							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		234435	0	1398185	358243	1,039,942	965,565	325953
2		153457	0	948683	358243	590,440	472,594	192314
3		114664	0	723865	358243	365,622	252,283	127601
4		91590	0	588213	358243	229,970	136,795	90165
5		76274	0	497419	358243	139,176	71,368	66300
6		65356	0	432281	358243	74,038	32,729	50103
7		57182	0	378983	358243	20,740	7,904	38196
		792958	0	4967629	2507701	2,459,928	1,939,238	890632

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.01	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,629,685
			WI PAYOUT: 2.9	RI OIL VAL: 748,464
			RI PAYOUT: 3.8	GAS VAL: 142,167
				PRD VAL: 0
			8/8 VALUE: 2,837,040	WI TOTAL: 1,946,410
				RI TOTAL: 890,630

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
377,098			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.0 D B: 1.002 De/Dt: 38.0 / 8.0
GAS: 685.0 D B: 1.003 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,156,450
LAST YR RI VAL: 1,096,780
LAST YR 8/8 VAL: 4,253,230

LAST YR OIL PROD: 54,906
LAST YR GAS PROD: 337,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122179 - UTL 0201H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62145 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 10916
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	34,907	190,336	0	47.33	1.53	1.53	.00	1321719
ALT JOB#:	UNIT.....:	2	22,889	135,455	0	48.00	1.52	1.52	.00	878938
ALT LSE#:	EOR.....:	3	17,009	105,303	0	48.68	1.52	1.52	.00	662398
ALT RRC#:	GRAPH.....:	4	13,520	86,191	0	49.37	1.52	1.52	.00	533986
		5	11,208	72,982	0	50.06	1.52	1.52	.00	448858
		6	9,566	63,298	0	50.77	1.52	1.52	.00	388533
		7	8,338	55,893	0	50.77	1.52	1.52	.00	338656

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	117,437	709,458	0				4,573,088
00	WARD COUNTY CENTRAL	1.000000	3,138,280							
01	WARD COUNTY	1.000000	3,138,280							
30	M-W-P ISD	1.000000	3,138,280							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	232971	0	1554690	387938	1,166,752	1,083,306	362438
2	164713	0	1043651	387938	655,713	524,839	211566
3	128048	0	790446	387938	402,508	277,734	139338
4	104808	0	638794	387938	250,856	149,219	97917
5	88746	0	537604	387938	149,666	76,747	71657
6	76970	0	465503	387938	77,565	34,288	53954
7	67966	0	406622	387938	18,684	7,120	40982
	864222	0	5437310	2715566	2,721,744	2,153,253	977852

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.28	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,811,009
			WI PAYOUT: 2.8	RI OIL VAL: 822,429
			RI PAYOUT: 3.8	GAS VAL: 155,422
				PRD VAL: 0
			8/8 VALUE: 3,138,280	WI TOTAL: 2,160,430
				RI TOTAL: 977,850

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
408,356			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.0 D B: .970 De/Dt: 40.2 / 8.0
GAS: 642.0 D B: 1.009 De/Dt: 33.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,878,930
LAST YR RI VAL: 1,570,630
LAST YR 8/8 VAL: 6,449,560

LAST YR OIL PROD: 72,086
LAST YR GAS PROD: 349,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122180 - UTL 0201I FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62120 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11376
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,644	158,974	0	47.33	1.52	1.52	.00	970984
ALT JOB#:	UNIT.....:	2	16,851	99,228	0	48.00	1.51	1.51	.00	647078
ALT LSE#:	EOR.....:	3	12,586	72,659	0	48.68	1.51	1.51	.00	490149
ALT RRC#:	GRAPH.....:	4	10,057	57,500	0	49.37	1.51	1.51	.00	397211
		5	8,382	47,660	0	50.06	1.51	1.51	.00	335682

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	73,520	436,021	0				2,841,104

00	WARD COUNTY CENTRAL	1.000000	1,949,250	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,949,250	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,949,250							

1	193312	0	1164296	364183	800,113	742,889	271427
2	119867	0	766945	364183	402,762	322,374	155473
3	87772	0	577921	364183	213,738	147,481	101874
4	69460	0	466671	364183	102,488	60,964	71534
5	57573	0	393255	364183	29,072	14,907	52417
	527984	0	3369088	1820915	1,548,173	1,288,615	652725

\$/BBLRESV:	18.48	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,086,670
WI PAYOUT:	2.4	GAS VAL:	201,944
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
383,351			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 92.0 D B: 1.014 De/Dt: 40.3 / 8.0
GAS: 597.0 D B: 1.044 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,742,890
LAST YR RI VAL: 1,264,590
LAST YR 8/8 VAL: 5,007,480

LAST YR OIL PROD: 53,449
LAST YR GAS PROD: 272,559

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122181 - UTL 0201K FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62121 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11359
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 31,201	259,159	0	47.33	1.54	1.54	.00	1181395
ALT JOB#:	2 19,928	193,853	0	48.00	1.54	1.54	.00	765235
ALT LSE#:	3 14,610	154,842	0	48.68	1.54	1.54	.00	568972
ALT RRC#:	4 11,517	128,886	0	49.37	1.54	1.54	.00	454875
	5 9,490	110,368	0	50.06	1.54	1.54	.00	380056
	6 8,063	96,493	0	50.77	1.54	1.54	.00	327487
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 7,004	85,707	0	50.77	1.54	1.54	.00	284474
---	8 6,189	77,079	0	50.77	1.54	1.54	.00	251372
00 WARD COUNTY CENTRAL 1.000000 3,183,260	=====	=====	=====					=====
01 WARD COUNTY 1.000000 3,183,260	108,002	1,106,387	0					4,213,866
30 M-W-P ISD 1.000000 3,183,260								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 319284	0	1500679	343245	1,157,434	1,074,653	349846
	2 238827	0	1004062	343245	660,817	528,924	203542
	3 190765	0	759737	343245	416,492	287,383	133924
	4 158788	0	613663	343245	270,418	160,856	94066
	5 135973	0	516029	343245	172,784	88,602	68782
	6 118879	0	446366	343245	103,121	45,585	51736
	7 105591	0	390065	343245	46,820	17,843	39314
	8 94961	0	346333	343245	3,088	1,015	30352
	=====	=====	=====	=====	=====	=====	=====
	1363068	0	5576934	2745960	2,830,974	2,204,861	971562

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	\$/BBLRESV: 19.28	EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,665,967
	WI PAYOUT: 2.9	GAS VAL: 538,892
	RI PAYOUT: 4.0	PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.80		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80	8/8 VALUE: 3,183,260	WI TOTAL: 2,211,700
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		RI TOTAL: 971,560

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D			
-----	-----	-----	-----
361,311			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: .961 De/Dt: 42.4 / 8.0
GAS: 843.0 D B: .990 De/Dt: 28.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,941,470
LAST YR RI VAL: 1,314,730
LAST YR 8/8 VAL: 5,256,200

LAST YR OIL PROD: 62,352
LAST YR GAS PROD: 441,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122182 - UTL PEONY 1918A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 62209 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12910
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	61,457	291,739	0	47.33	1.56	1.56	.00	2181570
				2	43,451	196,615	0	48.00	1.56	1.56	.00	1564236
				3	33,802	148,537	0	48.68	1.56	1.56	.00	1234111
				4	27,746	119,425	0	49.37	1.56	1.56	.00	1027365
				5	23,582	99,887	0	50.06	1.56	1.56	.00	885386
				6	20,534	85,858	0	50.77	1.56	1.56	.00	781883
				7	18,203	75,293	0	50.77	1.56	1.56	.00	693125
				8	16,361	67,044	0	50.77	1.56	1.56	.00	622986
00	WARD COUNTY CENTRAL	1.000000	7,659,880	9	14,867	60,433	0	50.77	1.56	1.56	.00	566098
01	WARD COUNTY	1.000000	7,659,880	10	13,631	55,007	0	50.77	1.56	1.56	.00	519034
30	M-W-P ISD	1.000000	7,659,880	11	12,541	50,477	0	50.77	1.56	1.56	.00	477530
				12	11,538	46,439	0	50.77	1.56	1.56	.00	439338
				13	10,615	42,724	0	50.77	1.56	1.56	.00	404193
				14	9,766	39,306	0	50.77	1.56	1.56	.00	371865
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					318,094	1,378,784	0					11,768,720

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	341335	0	2522905	416448	2,106,457	1,955,803	784203
	2	230040	0	1794276	416449	1,377,827	1,102,826	484975
	3	173788	0	1407899	416449	991,450	684,110	330907
	4	139727	0	1167092	416449	750,643	446,513	238531
*** PARAMETERS ***	5	116868	0	1002254	416449	585,805	300,395	178121
	6	100454	0	882337	416449	465,888	205,951	136356
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	7	88093	0	781218	416449	364,769	139,010	104983
YRS FLAT: FMVF: 8/8 RES:	8	78441	0	701427	416449	284,978	93,621	81964
	9	70707	0	636805	416449	220,356	62,407	64708
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.82	10	64358	0	583392	416449	166,943	40,759	51549
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82	11	59058	0	536588	416449	120,139	25,285	41228
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	54334	0	493672	416449	77,223	14,012	32984
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	49987	0	454180	416449	37,731	5,901	26386
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	45988	0	417853	416449	1,404	189	21110
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1613178	0	13381898	5830285	7,551,613	5,076,782	2578005
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
438,367				\$/BBLRESV: 18.71		EQUIP VAL: 5,102				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 4,464,776		RI OIL VAL: 2,267,226		
		100.0 99		WI PAYOUT: 3.8		GAS VAL: 612,001		GAS VAL: 310,776		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 7,659,880		WI TOTAL: 5,081,880		RI TOTAL: 2,578,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.0 D B: 1.071 De/Dt: 34.0 / 8.0
GAS: 1,025.0 D B: 1.003 De/Dt: 38.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,722,920
LAST YR RI VAL: 2,433,770
LAST YR 8/8 VAL: 8,156,690

LAST YR OIL PROD: 87,799
LAST YR GAS PROD: 393,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 122183 - SEALY RANCH 7705H FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 297433 - 7705H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 10606
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000597 HCG.....:
ALT RRC#: 297433 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,545	77,502	0	50.46	.42	.42	.00	434008
---	-----	-----	-----	8	10,477	70,047	0	50.46	.42	.42	.00	393859
00	WARD COUNTY CENTRAL	.760000	2,255,270		=====	=====	=====					=====
01	WARD COUNTY	.760000	2,255,270		138,866	965,909	0					5,041,908
10	CITY OF MONAHANS	.310000	919,910									
30	M-W-P ISD	.760000	2,255,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
90	CITY OF MONAHANS (WI	.120000	356,090	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.41 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,594,161 RI OIL VAL: 1,200,490
WI PAYOUT: 3.5 GAS VAL: 95,561 GAS VAL: 71,962
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49 8/8 VALUE: 2,967,460 WI TOTAL: 1,695,010 RI TOTAL: 1,272,450
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.2 D B: .994 De/Dt: 23.0 / 8.0
GAS: 694.0 D B: 1.010 De/Dt: 26.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,131,810
LAST YR RI VAL: 1,879,880
LAST YR 8/8 VAL: 5,011,690

LAST YR OIL PROD: 35,311
LAST YR GAS PROD: 231,945

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 122184 - SEALY RANCH 7704H FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 297434 - 7704H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 10903
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000598 HCG.....:
ALT RRC#: 297434 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL .760000 1,632,410
01 WARD COUNTY .760000 1,632,410
10 CITY OF MONAHANS .310000 665,850
30 M-W-P ISD .760000 1,632,410
90 CITY OF MONAHANS (WI .120000 257,750

YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	26,561	171,944	0	47.06	.01	.01	.00	931221
2	20,492	148,621	0	47.71	.01	.01	.00	728367
3	17,022	130,877	0	48.39	.01	.01	.00	613652
4	14,731	116,917	0	49.07	.01	.01	.00	538523
5	13,082	105,655	0	49.77	.01	.01	.00	485063
6	11,829	96,371	0	50.46	.01	.01	.00	444684
7	10,837	88,587	0	50.46	.01	.01	.00	407392
=====								
00	WARD COUNTY CENTRAL	.760000	1,632,410	114,554	858,972	0		4,148,902
01	WARD COUNTY	.760000	1,632,410					
10	CITY OF MONAHANS	.310000	665,850					
30	M-W-P ISD	.760000	1,632,410					
90	CITY OF MONAHANS (WI	.120000	257,750					

1	1281	0	932502	392000	540,502	506,229	300257	
2	1107	0	729474	392000	337,474	277,258	207864	
3	975	0	614627	392000	222,627	160,441	154988	
4	871	0	539394	392000	147,394	93,178	120370	
5	787	0	485850	392000	93,850	52,043	95947	
6	718	0	445402	392000	53,402	25,976	77841	
7	660	0	408052	392000	16,052	6,849	63109	
=====								
	6399	0	4155301	2744000	1,411,301	1,121,974	1020376	

*** PARAMETERS ***
M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.9 D B: 1.500 De/Dt: 27.0 / 8.0
GAS: 510.0 D B: 1.000 De/Dt: 14.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,530,030
LAST YR RI VAL: 2,059,720
LAST YR 8/8 VAL: 5,589,750

LAST YR OIL PROD: 32,394
LAST YR GAS PROD: 173,735

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 122185 - SEALY RANCH 7706H FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 297436 - 7706H RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 10884
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000599 HCG.....:
ALT RRC#: 297436 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL .760000 1,458,390
01 WARD COUNTY .760000 1,458,390
10 CITY OF MONAHANS .310000 594,880
30 M-W-P ISD .760000 1,458,390
90 CITY OF MONAHANS (WI .120000 230,270

1 23,632 164,884 0 47.06 .43 .43 .00 828531
2 17,835 124,071 0 47.71 .43 .43 .00 633926
3 14,365 99,692 0 48.39 .43 .43 .00 517866
4 12,054 83,439 0 49.07 .43 .43 .00 440660
5 10,396 71,810 0 49.77 .43 .43 .00 385470
6 9,148 63,068 0 50.46 .43 .43 .00 343898
87,430 606,964 0 3,150,351

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 52821 0 881352 343000 538,352 504,216 283788
2 39746 0 673672 343000 330,672 271,670 191963
3 31936 0 549802 343000 206,802 149,036 138641
4 26730 0 467390 343000 124,390 78,635 104302
5 23004 0 408474 343000 65,474 36,307 80667
6 20204 0 364102 343000 21,102 10,264 63633
194441 0 3344792 2058000 1,286,792 1,050,128 862994

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,918,940 WI TOTAL: 1,055,950 RI TOTAL: 862,990
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.6 D B: 1.058 De/Dt: 27.8 / 8.0
GAS: 535.0 D B: 1.037 De/Dt: 28.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,450,560
LAST YR RI VAL: 1,608,190
LAST YR 8/8 VAL: 4,058,750

LAST YR OIL PROD: 30,032
LAST YR GAS PROD: 177,695

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 122187 - SEALY SMITH FOUNDATION 1006 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 297767 - 1006 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8292
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
GAS FIELD#.....: 62415916
GAS FIELD NAME...: MONAHANS (WOLF.-ELLEN., CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000601 HCG.....:
ALT RRC#: 297767 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	519	54,608	0	47.06	1.17	1.17	.00	21371
00	WARD COUNTY CENTRAL	.870000	25,760		519	54,608	0					21,371
01	WARD COUNTY	.870000	25,760									
30	M-W-P ISD	.870000	25,760									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 7.74 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 3,516 RI OIL VAL: 2,872
WI PAYOUT: .0 GAS VAL: 9,199 GAS VAL: 7,513
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,610 WI TOTAL: 19,220 RI TOTAL: 10,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.026 De/Dt: 35.4 / 8.0
GAS: 217.0 D B: 1.039 De/Dt: 50.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,660
LAST YR RI VAL: 30,000
LAST YR 8/8 VAL: 68,660

LAST YR OIL PROD: 843
LAST YR GAS PROD: 68,667

REMARKS1: WARD 87%/ WINKLER 13%/28/06
REMARKS2:
MC1:
MC2: WLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 122188 - MI DIA 48 AV11 FULL WI DECIMAL = .849775 #WELLS: 1
RRC#, WELL#.....: 61412 - RRC DIST...: 08 FULL RI DECIMAL = .150225 DEPTH: 10781
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	34,583	418,660	0	47.33	1.73	1.73	1390923
ALT JOB#:	UNIT.....:			2	25,543	307,505	0	48.00	1.73	1.73	1041879
ALT LSE#:	EOR.....:			3	20,373	238,701	0	48.68	1.73	1.73	842771
ALT RRC#:	GRAPH.....:			4	17,007	192,545	0	49.37	1.73	1.73	713501
				5	14,629	159,762	0	50.06	1.73	1.73	622314
				6	12,859	135,461	0	50.77	1.73	1.73	554777
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,485	116,840	0	50.77	1.73	1.73	495498
---	-----	-----	-----	8	10,387	102,192	0	50.77	1.73	1.73	448127
00	WARD COUNTY CENTRAL	1.000000	6,343,880	9	9,490	90,414	0	50.77	1.73	1.73	409428
01	WARD COUNTY	1.000000	6,343,880	10	8,731	80,772	0	50.77	1.73	1.73	376682
31	PECOS-BARSTOW ISD	1.000000	6,343,880	11	8,033	72,756	0	50.77	1.73	1.73	346568
				12	7,390	66,006	0	50.77	1.73	1.73	318827
				13	6,799	60,255	0	50.77	1.73	1.73	293330
				14	6,255	55,308	0	50.77	1.73	1.73	269860
				15	5,755	50,883	0	50.77	1.73	1.73	248288
				16	5,295	46,812	0	50.77	1.73	1.73	228443
				17	4,871	43,067	0	50.77	1.73	1.73	210150
				18	4,481	39,622	0	50.77	1.73	1.73	193324
				19	4,123	36,452	0	50.77	1.73	1.73	177879
				20	3,793	33,536	0	50.77	1.73	1.73	163642
				21	3,490	30,853	0	50.77	1.73	1.73	150569
				=====	=====	=====					=====
					225,372	2,378,402	0				9,496,780

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	615477	0	2006400	190000	1,816,400	1,686,491	330753
				2	452066	0	1493945	190000	1,303,945	1,043,691	214152
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.02			3	350917	0	1193688	190000	1,003,688	692,554	148794
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02			4	283062	0	996563	190000	806,563	479,776	108020
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	234868	0	857182	190000	667,182	342,124	80792
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	199143	0	753920	190000	563,920	249,286	61792
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	171768	0	667266	190000	477,266	181,881	47556
				8	150234	0	598361	190000	408,361	134,155	37083
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	132919	0	542347	190000	352,347	99,789	29227
-----	-----	-----	-----	10	118744	0	495426	190000	305,426	74,570	23217
200,000				11	106959	0	453527	190000	263,527	55,464	18481
-----	-----	-----	-----	12	97036	0	415863	190000	225,863	40,981	14735
				13	88582	0	381912	190000	191,912	30,017	11767
				14	81309	0	351169	190000	161,169	21,732	9409
				15	74804	0	323092	190000	133,092	15,470	7528
				16	68819	0	297262	190000	107,262	10,749	6022
				17	63313	0	273463	190000	83,463	7,211	4817
				18	58249	0	251573	190000	61,573	4,585	3853
ALT JAN 1 HYPERBOLIC FORECAST:				19	53588	0	231467	190000	41,467	2,662	3083
OIL: 114.0 D B: 1.100 De/Dt: 30.0 / 8.0				20	49302	0	212944	190000	22,944	1,270	2466
GAS: 1,364.0 D B: .700 De/Dt: 29.0 / 8.0				21	45357	0	195926	190000	5,926	283	1974
PRD: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					3496516	0	12993296	3990000	9,003,296	5,174,741	1165521

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 19.75		EQUIP VAL: 3,626				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 3,782,208		RI OIL VAL: 851,877		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.4		GAS VAL: 1,392,528		GAS VAL: 313,643		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

					8/8 VALUE: 6,343,880		WI TOTAL: 5,178,360		RI TOTAL: 1,165,520		

LAST YR WI VAL: 6,752,800
LAST YR RI VAL: 1,438,480
LAST YR 8/8 VAL: 8,191,280

LAST YR OIL PROD: 56,766
LAST YR GAS PROD: 638,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 122189 - MI DIA 48 WD1 901H FULL WI DECIMAL = .850280 #WELLS: 1
RRC#, WELL#.....: 62302 - RRC DIST...: 08 FULL RI DECIMAL = .149720 DEPTH: 10514
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	50,903	597,722	0	47.33	1.73	1.73	.00	2048528
				2	39,306	458,817	0	48.00	1.73	1.73	.00	1604213
				3	32,296	372,482	0	48.68	1.73	1.73	.00	1336784
				4	27,556	313,568	0	49.37	1.73	1.73	.00	1156755
				5	24,123	270,783	0	50.06	1.73	1.73	.00	1026796
				6	21,505	238,291	0	50.77	1.73	1.73	.00	928343
				7	19,446	212,773	0	50.77	1.73	1.73	.00	839459
				8	17,772	192,199	0	50.77	1.73	1.73	.00	767194
00	WARD COUNTY CENTRAL	1.000000	9,260,320	9	16,350	175,259	0	50.77	1.73	1.73	.00	705809
01	WARD COUNTY	1.000000	9,260,320	10	15,042	161,067	0	50.77	1.73	1.73	.00	649344
31	PECOS-BARSTOW ISD	1.000000	9,260,320	11	13,839	148,182	0	50.77	1.73	1.73	.00	597412
				12	12,732	136,327	0	50.77	1.73	1.73	.00	549624
				13	11,713	125,421	0	50.77	1.73	1.73	.00	505635
				14	10,776	115,387	0	50.77	1.73	1.73	.00	465186
				15	9,914	106,156	0	50.77	1.73	1.73	.00	427975
				16	9,121	97,664	0	50.77	1.73	1.73	.00	393742
				17	8,391	89,851	0	50.77	1.73	1.73	.00	362229
				18	7,720	82,663	0	50.77	1.73	1.73	.00	333263
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					348,505	3,894,612	0					14,698,291

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
	1	879240	0	2927768	422750	2,505,018	2,325,859	480732
	2	674913	0	2279126	422750	1,856,376	1,485,862	325416
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	3	547915	0	1884699	422750	1,461,949	1,008,760	234000
YRS FLAT: FMVF: 8/8 RES:	4	461254	0	1618009	422750	1,195,259	710,988	174686
	5	398318	0	1425114	422750	1,002,364	514,002	133790
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.02	6	350522	0	1278865	422750	856,115	378,454	104401
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02	7	312986	0	1152445	422750	729,695	278,079	81810
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	282722	0	1049916	422750	627,166	206,037	64809
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	257803	0	963612	422750	540,862	153,178	51724
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	236927	0	886271	422750	463,521	113,168	41368
	11	217973	0	815385	422750	392,635	82,638	33094
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	200535	0	750159	422750	327,409	59,405	26477
-----	13	184492	0	690127	422750	267,377	41,821	21180
445,000	14	169732	0	634918	422750	212,168	28,609	16944
-----	15	156154	0	584129	422750	161,379	18,759	13556
100.0 99	16	143662	0	537404	422750	114,654	11,489	10844
	17	132169	0	494398	422750	71,648	6,190	8675
	18	121596	0	454859	422750	32,109	2,392	6940
	=====	=====	=====	=====	=====	=====	=====	=====
		5728913	0	20427204	760950012	8,17,704	7,425,690	1830446

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 163.0 D B: 1.200 De/Dt: 26.0 / 8.0 \$/BBLPROD: 0 EQUIP VAL: 4,197
GAS: 1,911.0 D B: 1.002 De/Dt: 26.0 / 8.0 WI PAYOUT: 4.4 WI OIL VAL: 5,343,111 RI OIL VAL: 1,317,086
PRD: D B: De/Dt: / RI PAYOUT: 5.2 GAS VAL: 2,082,572 GAS VAL: 513,358
PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 8/8 VALUE: 9,260,320 WI TOTAL: 7,429,880 RI TOTAL: 1,830,440
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,998,570
LAST YR RI VAL: 1,104,500
LAST YR 8/8 VAL: 6,103,070

LAST YR OIL PROD: 68,851
LAST YR GAS PROD: 778,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 122190 - MI DIA 48 WD2 902H FULL WI DECIMAL = .850903 #WELLS: 1
RRC#, WELL#.....: 62433 - RRC DIST..: 08 FULL RI DECIMAL = .149097 DEPTH: 10511
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	43,191	507,638	0	47.33	1.73	1.73	.00	1739441
				2	33,045	396,838	0	48.00	1.73	1.73	.00	1349668
				3	26,645	318,743	0	48.68	1.73	1.73	.00	1103688
				4	22,255	261,635	0	49.37	1.73	1.73	.00	934912
				5	19,061	218,613	0	50.06	1.73	1.73	.00	811926
				6	16,639	185,398	0	50.77	1.73	1.73	.00	718811
				7	14,743	159,216	0	50.77	1.73	1.73	.00	636903
				8	13,218	138,215	0	50.77	1.73	1.73	.00	571022
00	WARD COUNTY CENTRAL	1.000000	6,969,530	9	11,969	121,109	0	50.77	1.73	1.73	.00	517065
01	WARD COUNTY	1.000000	6,969,530	10	10,927	106,999	0	50.77	1.73	1.73	.00	472050
31	PECOS-BARSTOW ISD	1.000000	6,969,530	11	10,044	95,216	0	50.77	1.73	1.73	.00	433904
				12	9,240	85,278	0	50.77	1.73	1.73	.00	399171
				13	8,501	76,819	0	50.77	1.73	1.73	.00	367246
				14	7,821	69,558	0	50.77	1.73	1.73	.00	337870
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					247,299	2,741,275	0					10,393,677

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	747275	0	2486716	427500	2,059,216	1,911,940	406317
2	584170	0	1933838	427500	1,506,338	1,205,688	274765
3	469210	0	1572898	427500	1,145,398	790,336	194333
4	385143	0	1320055	427500	892,555	530,928	141821
5	321812	0	1133738	427500	706,238	362,152	105915
6	272917	0	991728	427500	564,228	249,423	80564
7	234376	0	871279	427500	443,779	169,120	61548
8	203461	0	774483	427500	346,983	113,991	47574
9	178280	0	695345	427500	267,845	75,856	37142
10	157509	0	629559	427500	202,059	49,332	29242
11	140164	0	574068	427500	146,568	30,848	23186
12	125535	0	524706	427500	97,206	17,637	18429
13	113082	0	480328	427500	52,828	8,263	14670
14	102394	0	440264	427500	12,764	1,721	11692

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4035328	0	14429005	5985000	8,444,005	5,517,235	1447198
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
450,000				\$/BBLRESV: 18.89	EQUIP VAL: 5,102					
				\$/BBLPROD: 0	WI OIL VAL: 3,974,241	RI OIL VAL: 1,042,463				
				WI PAYOUT: 3.9	GAS VAL: 1,542,989	GAS VAL: 404,734				
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 6,969,530	WI TOTAL: 5,522,330	RI TOTAL: 1,447,200				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.0 D B: .900 De/Dt: 26.0 / 8.0
GAS: 1,585.0 D B: .500 De/Dt: 23.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,945,180
LAST YR RI VAL: 1,648,610
LAST YR 8/8 VAL: 9,593,790

LAST YR OIL PROD: 64,169
LAST YR GAS PROD: 662,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 122191 - CARAJILLO 25 FULL WI DECIMAL = .804590 #WELLS: 2
RRC#, WELL#.....: 61546 - RRC DIST...: 08 FULL RI DECIMAL = .195410 DEPTH: 11241

OPERATOR#, AGENT#: 331448 - 868
OPERATOR NAME....: GREENLAKE ENERGY OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	206,591	389,223	0	47.33	2.98	2.98	.00	7867242
ALT JOB#:	UNIT.....:	2	147,278	272,230	0	48.00	2.98	2.98	.00	5687923
ALT LSE#:	EOR.....:	3	112,944	209,712	0	48.68	2.98	2.98	.00	4423727
ALT RRC#:	GRAPH.....:	4	90,772	170,695	0	49.37	2.98	2.98	.00	3605701
		5	75,377	143,990	0	50.06	2.98	2.98	.00	3036018
		6	64,124	124,550	0	50.77	2.98	2.98	.00	2619403

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	697,086	1,310,400	0				27,240,014

00	WARD COUNTY CENTRAL	1.000000	16,269,340							
01	WARD COUNTY	1.000000	16,269,340							
30	M-W-P ISD	1.000000	16,269,340	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	933232	0	8800474	2922329*	5,878,145	5,457,740	1993091
				2	652720	0	6340643	2922330*	3,418,313	2,736,052	1248696
				3	502822	0	4926549	2872330*	2,054,219	1,417,432	843668
				4	409272	0	4014973	2722330	1,292,643	768,916	597881
				5	345242	0	3381260	2722330	658,930	337,892	437833
				6	298631	0	2918034	2722330	195,704	86,513	328567
				=====	=====	=====	=====	=====	=====	=====	=====
				3141919	0	30381933	1688397913	497,954	10,804,545	5449736	

				\$/BBLRESV:	17.27	EQUIP VAL:	15,074				
				\$/BBLPROD:	0	WI OIL VAL:	9,687,193	RI OIL VAL:	4,886,152		
				WI PAYOUT:	2.7	GAS VAL:	1,117,341	GAS VAL:	563,579		
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	16,269,340	WI TOTAL:	10,819,610	RI TOTAL:	5,449,730
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,865,610			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 689.0 D B: .800 De/Dt: 32.0 / 8.0
GAS: 1,330.0 D B: 1.011 De/Dt: 34.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,530,070
LAST YR RI VAL: 6,518,240
LAST YR 8/8 VAL: 24,048,310

LAST YR OIL PROD: 289,195
LAST YR GAS PROD: 510,009
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 122192 - OCOTILLO 27 FULL WI DECIMAL = .803754 #WELLS: 2
RRC#, WELL#.....: 61564 - RRC DIST...: 08 FULL RI DECIMAL = .196246 DEPTH: 11174

OPERATOR#, AGENT#: 331448 - 868
OPERATOR NAME....: GREENLAKE ENERGY OPE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	186,000	331,705	0	47.33	2.98	2.98	.00	7075752
ALT JOB#:	UNIT.....:	2	112,448	225,081	0	48.00	2.98	2.98	.00	4338265
ALT LSE#:	EOR.....:	3	76,544	168,882	0	48.68	2.98	2.98	.00	2994918
ALT RRC#:	GRAPH.....:	4	56,041	134,373	0	49.37	2.98	2.98	.00	2223782
		5	43,112	111,128	0	50.06	2.98	2.98	.00	1734651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	474,145	971,169	0	18,367,368

00	WARD COUNTY CENTRAL	1.000000	13,934,330	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	13,934,330							
30	M-W-P ISD	1.000000	13,934,330							

1	794495	0	7870247	1747601	6,122,646	5,684,754	1791904	
2	539111	0	4877376	1747602	3,129,774	2,505,102	965640	
3	404504	0	3399422	1747602	1,651,820	1,139,772	585246	
4	321848	0	2545630	1747602	798,028	474,699	381094	
5	266172	0	2000823	1747602	253,221	129,849	260462	
2326130				0	20693498	873800911,955,489	9,934,176	3984346

\$/BBLRESV:	23.14	EQUIP VAL:	15,828
\$/BBLPROD:	0	WI OIL VAL:	8,817,485
WI PAYOUT:	2.4	GAS VAL:	1,116,681
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 13,934,330 WI TOTAL: 9,949,990 RI TOTAL: 3,984,340

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,839,581	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 683.0 D B: .600 De/Dt: 44.0 / 8.0
GAS: 1,150.0 D B: .882 De/Dt: 36.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,404,390
LAST YR RI VAL: 9,963,190
LAST YR 8/8 VAL: 45,367,580

LAST YR OIL PROD: 363,551
LAST YR GAS PROD: 614,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122193 - UTL 0201A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62254 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 11433
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	39,858	151,236	0	47.33	1.52	1.52	.00	1509183
ALT LSE#:	EOR.....:	3	25,012	93,899	0	48.00	1.51	1.51	.00	960461
ALT RRC#:	GRAPH.....:	4	17,952	68,182	0	48.68	1.51	1.51	.00	699123
		5	13,867	53,521	0	49.37	1.51	1.51	.00	547691
		6	11,220	44,045	0	50.06	1.51	1.51	.00	449339
			9,377	37,410	0	50.77	1.51	1.51	.00	380856

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	117,286	448,293	0	4,546,653
00	WARD COUNTY CENTRAL	1.000000	3,183,780				
01	WARD COUNTY	1.000000	3,183,780				
30	M-W-P ISD	1.000000	3,183,780				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	183903	0	1693086	394400	1,298,686	1,205,804	394702
2	113430	0	1073891	394400	679,491	543,871	217696
3	82364	0	781487	394400	387,087	267,094	137759
4	64653	0	612344	394400	217,944	129,642	93863
5	53206	0	502545	394400	108,145	55,456	66985
6	45191	0	426047	394400	31,647	13,990	49381
	542747	0	5089400	2366400	2,723,000	2,215,857	960386

\$/BBLRESV:	21.10	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	1,979,551	RI OIL VAL:	857,968
WI PAYOUT:	2.6	GAS VAL:	236,303	GAS VAL:	102,417
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,183,780	WI TOTAL:	2,223,390	RI TOTAL:	960,390
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
415,158			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 146.0 D B: .844 De/Dt: 43.0 / 8.0
GAS: 567.0 D B: .988 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,899,040
LAST YR RI VAL: 1,519,860
LAST YR 8/8 VAL: 5,418,900

LAST YR OIL PROD: 76,247
LAST YR GAS PROD: 284,540

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122194 - UTL 0201J FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62357 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 10953
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,292	239,694	0	47.33	1.54	1.54	.00	1449888
ALT JOB#:	UNIT.....:	2	25,251	157,777	0	48.00	1.53	1.53	.00	969638
ALT LSE#:	EOR.....:	3	18,898	117,697	0	48.68	1.53	1.53	.00	735964
ALT RRC#:	GRAPH.....:	4	15,119	93,858	0	49.37	1.53	1.53	.00	597140
		5	12,609	78,041	0	50.06	1.53	1.53	.00	504965

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	110,169	687,067	0				4,257,595

00	WARD COUNTY CENTRAL	1.000000	2,874,410	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,874,410	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,874,410							

1	295303	0	1745191	570000	1,175,191	1,091,141	406848
2	193119	0	1162757	570000	592,757	474,449	235712
3	144061	0	880025	570000	310,025	213,920	155129
4	114882	0	712022	570000	142,022	84,480	109143
5	95522	0	600487	570000	30,487	15,634	80039
	842887	0	5100482	2850000	2,250,482	1,879,624	986871

\$/BBLRESV:	17.80	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,569,003
WI PAYOUT:	2.4	GAS VAL:	310,619
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 137.0 D B: 1.016 De/Dt: 40.0 / 8.0
GAS: 857.0 D B: .990 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,258,930
LAST YR RI VAL: 1,278,150
LAST YR 8/8 VAL: 4,537,080

LAST YR OIL PROD: 74,636
LAST YR GAS PROD: 370,283

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 475 WARD				LAST UPDATE: 6/19/2026 MNRLJHAR			
LEASE#, NAME.....: 122195 - KING GEORGE 5705WH				FULL WI DECIMAL = .745000				#WELLS: 1			
RRC#, WELL#.....: 298511 - 5705WH RRC DIST...: 08				FULL RI DECIMAL = .255000				DEPTH: 15537			
OPERATOR#, AGENT#: 083288 -											
OPERATOR NAME.....: BOSQUE TEXAS OIL LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 78953800				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: RUPPEL (WOODFORD)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	84,278	491,324	0	47.06	2.39	2.39	.00
ALT JOB#: 124800 UNIT.....:				2	51,796	280,137	0	47.71	2.38	2.38	.00
ALT LSE#: 3000602 HCG.....:				3	36,982	196,645	0	48.39	2.38	2.38	.00
ALT RRC#: 298511 GRAPH.....:				4	28,560	151,590	0	49.07	2.38	2.38	.00
				5	23,148	123,349	0	49.77	2.38	2.38	.00
				6	19,395	103,975	0	50.46	2.38	2.38	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,645	89,859	0	50.46	2.38	2.38	.00
---	-----	-----	-----	8	14,548	79,111	0	50.46	2.38	2.38	.00
00	WARD COUNTY CENTRAL	.760000	9,565,090	9	12,900	70,658	0	50.46	2.38	2.38	.00
01	WARD COUNTY	.760000	9,565,090	10	11,570	63,833	0	50.46	2.38	2.38	.00
10	CITY OF MONAHANS	.310000	3,901,550	11	10,478	58,209	0	50.46	2.38	2.38	.00
30	M-W-P ISD	.760000	9,565,090	12	9,565	53,495	0	50.46	2.38	2.38	.00
90	CITY OF MONAHANS (WI	.120000	1,510,280	13	8,792	49,215	0	50.46	2.38	2.38	.00
				14	8,089	45,278	0	50.46	2.38	2.38	.00
				15	7,442	41,656	0	50.46	2.38	2.38	.00
				16	6,847	38,324	0	50.46	2.38	2.38	.00
				17	6,299	35,258	0	50.46	2.38	2.38	.00
				18	5,795	32,437	0	50.46	2.38	2.38	.00
				19	5,331	29,842	0	50.46	2.38	2.38	.00
				20	4,905	27,455	0	50.46	2.38	2.38	.00
				21	4,513	25,259	0	50.46	2.38	2.38	.00
				22	4,152	23,238	0	50.46	2.38	2.38	.00
				23	3,820	21,379	0	50.46	2.38	2.38	.00
				24	3,514	19,669	0	50.46	2.38	2.38	.00
*** PARAMETERS ***				25	3,233	18,095	0	50.46	2.38	2.38	.00
				=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		392,597	2,169,290	0					14,340,680
YRS FLAT:	FMVF:	8/8 RES:									
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.78				--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78				1	874827	0	3829588	196000	3,633,588	3,403,182	1233094
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				2	496711	0	2337745	166600	2,171,145	1,783,748	666139
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				3	348671	0	1681892	149940	1,531,952	1,104,032	424116
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				4	268784	0	1312856	149940	1,162,916	735,161	292974
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	218710	0	1077007	149940	927,067	514,087	212691
-----	-----	-----	-----	6	184358	0	913468	149940	763,528	371,403	159642
250,000				7	159329	0	785059	149940	635,119	271,005	121417
-----	-----	-----	-----	8	140272	0	687171	149940	537,231	201,080	94049
100.0 99	100.0 99			9	125284	0	610230	149940	460,290	151,127	73911
20.0 1				10	113182	0	548130	149940	398,190	114,683	58751
15.0 1				11	103210	0	497106	149940	347,166	87,708	47154
10.0 1				12	94852	0	454426	149940	304,486	67,477	38145
				13	87263	0	417778	149940	267,838	52,068	31034
				14	80282	0	384369	149940	234,429	39,975	25268
ALT JAN 1 HYPERBOLIC FORECAST:				15	73860	0	353625	149940	203,685	30,468	20573
OIL:	315.0 D	B: .884	De/Dt: 45.0 / 8.0	16	67952	0	325349	149940	175,409	23,015	16749
GAS:	1,987.0 D	B: .994	De/Dt: 52.0 / 8.0	17	62516	0	299312	149940	149,372	17,193	13637
PRD:	D	B:	De/Dt: /	18	57514	0	275364	149940	125,424	12,663	11103
				19	52913	0	253320	149940	103,380	9,156	9038
PROD WELLS:	1	EQ SCH#: 51	VAL: 9,000	20	48680	0	233072	149940	83,132	6,458	7359
SERV WELLS:		EQ SCH#:	VAL:	21	44787	0	214443	149940	64,503	4,396	5993
INJ WELLS:		EQ SCH#:	VAL:	22	41203	0	197288	149940	47,348	2,831	4879
COMPRESSRS:	HP:		VAL:	23	37907	0	181511	149940	31,571	1,656	3971
OTHER EQ VALUE(RCNLD):				24	34875	0	166976	149940	17,036	784	3233
				25	32084	0	153621	149940	3,681	148	2633
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL:	25,035,260			3850026	0	18190706	381122014	379,486	9,005,504		3577553
LAST YR RI VAL:	9,977,450										
LAST YR 8/8 VAL:	35,012,710										
					\$/BBLRESV: 24.27		EQUIP VAL: 2,594				
					\$/BBLPROD: 0		WI OIL VAL: 7,099,507		RI OIL VAL: 2,820,371		
					WI PAYOUT: 4.5		GAS VAL: 1,905,988		GAS VAL: 757,178		
LAST YR OIL PROD: 191,032					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
LAST YR GAS PROD: 1,473,603							=====		=====		
				8/8 VALUE:	12,585,640	WI TOTAL:	9,008,090		RI TOTAL:	3,577,550	
REMARKS1: WARD 76%/ WINKLER 24%											
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 475 WARD				LAST UPDATE: 6/19/2026 MNRLJHAR				
LEASE#, NAME.....: 122196 - KING GEORGE 5707WH				FULL WI DECIMAL = .745000				#WELLS: 1				
RRC#, WELL#.....: 298512 - 5707WH RRC DIST...: 08				FULL RI DECIMAL = .255000				DEPTH: 15650				
OPERATOR#, AGENT#: 083288 -												
OPERATOR NAME.....: BOSQUE TEXAS OIL LLC												
GAS FIELD#.....: 78953800												
GAS FIELD NAME...: RUPPEL (WOODFORD)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
				1	89,052	1,177,073	0	47.06	2.43	2.43	.00	3122136
ALT FRZ.: ALT G\$ RRC:				2	55,961	842,501	0	47.71	2.43	2.43	.00	1989075
ALT JOB#: 124800 UNIT.....:				3	39,739	658,192	0	48.39	2.43	2.43	.00	1432613
ALT LSE#: 3000603 HCG.....:				4	30,288	541,025	0	49.07	2.43	2.43	.00	1107243
ALT RRC#: 298512 GRAPH.....:				5	24,178	459,795	0	49.77	2.43	2.43	.00	896488
				6	19,943	400,096	0	50.46	2.43	2.43	.00	749711
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	16,855	354,329	0	50.46	2.43	2.43	.00	633625
---				8	14,519	318,104	0	50.46	2.43	2.43	.00	545808
00 WARD COUNTY CENTRAL .760000 13,813,830				9	12,694	288,705	0	50.46	2.43	2.43	.00	477202
01 WARD COUNTY .760000 13,813,830				10	11,237	264,360	0	50.46	2.43	2.43	.00	422429
10 CITY OF MONAHANS .310000 5,634,590				11	10,051	243,211	0	50.46	2.43	2.43	.00	377844
30 M-W-P ISD .760000 13,813,830				12	9,067	223,754	0	50.46	2.43	2.43	.00	340853
90 CITY OF MONAHANS (WI .120000 2,181,130				13	8,239	205,854	0	50.46	2.43	2.43	.00	309726
				14	7,536	189,386	0	50.46	2.43	2.43	.00	283299
				15	6,929	174,235	0	50.46	2.43	2.43	.00	260480
				16	6,375	160,296	0	50.46	2.43	2.43	.00	239653
				17	5,865	147,472	0	50.46	2.43	2.43	.00	220481
				18	5,396	135,674	0	50.46	2.43	2.43	.00	202850
				19	4,964	124,820	0	50.46	2.43	2.43	.00	186610
				20	4,567	114,834	0	50.46	2.43	2.43	.00	171686
				21	4,202	105,647	0	50.46	2.43	2.43	.00	157965
				22	3,866	97,195	0	50.46	2.43	2.43	.00	145333
				23	3,557	89,419	0	50.46	2.43	2.43	.00	133717
				24	3,272	82,265	0	50.46	2.43	2.43	.00	123003
*** PARAMETERS ***				25	3,010	75,684	0	50.46	2.43	2.43	.00	113154
				26	2,769	69,629	0	50.46	2.43	2.43	.00	104094
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28				27	2,547	64,059	0	50.46	2.43	2.43	.00	95749
YRS FLAT: FMVF: 8/8 RES:				28	2,343	58,934	0	50.46	2.43	2.43	.00	88080
				=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.84				409,021	7,666,548	0					14,930,907	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	2130914	0	5253050	294000	4,959,050	4,604,379	1676657	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1525222	0	3514297	235200	3,279,097	2,624,622	975380	
-----				3	1191558	0	2624171	199920	2,424,251	1,672,757	633334	
300,000				4	979445	0	2086688	179928	1,906,760	1,134,217	437926	
-----				5	832390	0	1728878	179928	1,548,950	794,286	315505	
1 100.0 99				6	724314	0	1474025	179928	1,294,097	572,069	233911	
20.0 1				7	641460	0	1275085	179928	1,095,157	417,353	175950	
15.0 1				8	575880	0	1121688	179928	941,760	309,387	134592	
10.0 1				9	522657	0	999859	179928	819,931	232,213	104327	
				10	478584	0	901013	179928	721,085	176,053	81751	
ALT JAN 1 HYPERBOLIC FORECAST:				11	440297	0	818141	179928	638,213	134,325	64548	
OIL: 323.0 D B: .750 De/Dt: 42.2 / 8.0				12	405073	0	745926	179928	565,998	102,695	51176	
GAS: 3,959.0 D B: 1.037 De/Dt: 32.7 / 8.0				13	372668	0	682394	179928	502,466	78,591	40709	
PRD: D B: De/Dt: /				14	342855	0	626154	179928	446,226	60,169	32482	
				15	315426	0	575906	179928	395,978	46,029	25979	
				16	290192	0	529845	179928	349,917	35,065	20784	
PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000				17	266976	0	487457	179928	307,529	26,567	16626	
SERV WELLS: EQ SCH#: VAL:				18	245617	0	448467	179928	268,539	19,998	13301	
INJ WELLS: EQ SCH#: VAL:				19	225968	0	412578	179928	232,650	14,936	10641	
COMPRESSRS: HP: VAL:				20	207890	0	379576	179928	199,648	11,048	8512	
OTHER EQ VALUE(RCNLD):				21	191258	0	349223	179928	169,295	8,077	6811	
				22	175957	0	321290	179928	141,362	5,815	5448	
				23	161880	0	295597	179928	115,669	4,102	4359	
LAST YR WI VAL: 22,803,660				24	148928	0	271931	179928	92,003	2,813	3487	
LAST YR RI VAL: 9,044,330				25	137015	0	250169	179928	70,241	1,851	2790	
LAST YR 8/8 VAL: 31,847,990				26	126053	0	230147	179928	50,219	1,141	2231	
				27	115969	0	211718	179928	31,790	622	1785	
				28	106691	0	194771	179928	14,843	251	1428	
LAST YR OIL PROD: 184,847				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 1,840,277					13879137	0	28810044	522732023	582,724	13,091,431	5082430	
					\$/BBLRESV: 22.27		EQUIP VAL: 2,241					
REMARKS1: WARD 76%/ WINKLER 24%					\$/BBLPROD: 0		WI OIL VAL: 6,784,673		RI OIL VAL: 2,633,985			
REMARKS2:					WI PAYOUT: 4.3		GAS VAL: 6,306,745		GAS VAL: 2,448,440			
MC1:					RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0			
MC2:							=====		=====			
					8/8 VALUE: 18,176,090		WI TOTAL: 13,093,660		RI TOTAL: 5,082,430			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 122197 - KING GEORGE 5708WH FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 297157 - 5708WH RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 15681
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
GAS FIELD#.....: 78953800
GAS FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000604 HCG.....:
ALT RRC#: 297157 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	79,221	996,802	0	47.06	2.42	2.42	.00	2777464
				2	43,998	706,908	0	47.71	2.42	2.42	.00	1563863
				3	27,995	548,325	0	48.39	2.42	2.42	.00	1009235
				4	19,377	448,089	0	49.07	2.42	2.42	.00	708368
				5	14,206	378,942	0	49.77	2.42	2.42	.00	526739
				6	10,863	328,335	0	50.46	2.42	2.42	.00	408370
				7	8,573	289,685	0	50.46	2.42	2.42	.00	322282
				8	6,941	259,197	0	50.46	2.42	2.42	.00	260931
00	WARD COUNTY CENTRAL	.760000	9,571,260	9	5,731	234,530	0	50.46	2.42	2.42	.00	215444
01	WARD COUNTY	.760000	9,571,260	10	4,814	214,159	0	50.46	2.42	2.42	.00	180971
10	CITY OF MONAHANS	.310000	3,904,070	11	4,099	197,026	0	50.46	2.42	2.42	.00	154092
30	M-W-P ISD	.760000	9,571,260	12	3,532	181,264	0	50.46	2.42	2.42	.00	132777
90	CITY OF MONAHANS (WI	.120000	1,511,250	13	3,074	166,763	0	50.46	2.42	2.42	.00	115560
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					232,424	4,950,025	0					8,376,096

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1797134	0	4574598	392000	4,182,598	3,883,459	1460111
	2	1274484	0	2838347	392000	2,446,347	1,958,080	787772
	3	988575	0	1997810	392000	1,605,810	1,108,025	482164
	4	807860	0	1516228	392000	1,124,228	668,736	318206
	5	683195	0	1209934	392000	817,934	419,429	220802
	6	591955	0	1000325	392000	608,325	268,916	158740
	7	522273	0	844555	392000	452,555	172,465	116541
	8	467306	0	728237	392000	336,237	110,461	87381
	9	422834	0	638278	392000	246,278	69,749	66599
	10	386107	0	567078	392000	175,078	42,746	51452
	11	355218	0	509310	392000	117,310	24,690	40182
	12	326801	0	459578	392000	67,578	12,261	31530
	13	300657	0	416217	392000	24,217	3,788	24830
		=====	=====	=====	=====	=====	=====	=====
		8924399	0	17300495	5096000	12,204,495	8,742,805	3846310

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.45	EQUIP VAL: 4,658
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,232,855
400,000				WI PAYOUT: 3.5	RI OIL VAL: 1,862,203
-----	-----	-----	-----	RI PAYOUT: 4.3	GAS VAL: 1,984,104
					PRD VAL: 0
	100.0 99	100.0 99			=====
				8/8 VALUE: 12,593,760	WI TOTAL: 8,747,450
					RI TOTAL: 3,846,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 304.0 D B: .500 De/Dt: 49.0 / 8.0
GAS: 3,370.0 D B: 1.004 De/Dt: 33.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,587,070
LAST YR RI VAL: 7,549,760
LAST YR 8/8 VAL: 26,136,830

LAST YR OIL PROD: 186,118
LAST YR GAS PROD: 2,007,426

REMARKS1: WARD 76%/ WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122198 - ROCK GARDEN A3 FULL WI DECIMAL = .760857 #WELLS: 1
RRC#, WELL#.....: 62305 - RRC DIST...: 08 FULL RI DECIMAL = .239143 DEPTH: 11493
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,570,930	1	38,692	56,211	0	47.33	2.56	2.56	.00	1393352
01	WARD COUNTY	1.000000	1,570,930	2	22,465	34,491	0	48.00	2.56	2.56	.00	820447
30	M-W-P ISD	1.000000	1,570,930		61,157	90,702	0					2,213,799
					176668	0	2390467	1400600	989,867	895,081		666693

\$/BBLRESV: 17.81 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 828,929 RI OIL VAL: 617,420
WI PAYOUT: 1.5 GAS VAL: 66,151 GAS VAL: 49,272
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,570,930 WI TOTAL: 904,240 RI TOTAL: 666,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
474,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.0 D B: 1.039 De/Dt: 51.0 / 8.0
GAS: 210.0 D B: .868 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 903,640
LAST YR RI VAL: 772,840
LAST YR 8/8 VAL: 1,676,480
LAST YR OIL PROD: 66,464
LAST YR GAS PROD: 80,854
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122199 - ROCK GARDEN A4 FULL WI DECIMAL = .761759 #WELLS: 1
RRC#, WELL#.....: 62295 - RRC DIST...: 08 FULL RI DECIMAL = .238241 DEPTH: 11574
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	38,931	54,481	0	47.33	2.56	2.56	.00	1403620
ALT LSE#:	EOR.....:	3	25,358	32,091	0	48.00	2.56	2.56	.00	927201
ALT RRC#:	GRAPH.....:	4	18,565	22,720	0	48.68	2.56	2.56	.00	688435
		5	14,523	17,557	0	49.37	2.56	2.56	.00	546182
		6	11,858	14,287	0	50.06	2.56	2.56	.00	452189
			9,978	12,034	0	50.77	2.56	2.56	.00	385894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	119,213	153,170	0	4,403,521
00	WARD COUNTY CENTRAL	1.000000	3,007,340				
01	WARD COUNTY	1.000000	3,007,340				
30	M-W-P ISD	1.000000	3,007,340				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106244	0	1509864	397100	1,112,764	1,033,179	440338
2	62581	0	989782	397100	592,682	474,388	251009
3	44306	0	732741	397100	335,641	231,595	161588
4	34238	0	580420	397100	183,320	109,046	111302
5	27861	0	480050	397100	82,950	42,536	80047
6	23468	0	409362	397100	12,262	5,420	59357
	298698	0	4702219	2382600	2,319,619	1,896,164	1103641

\$/BBLRESV:	19.55	EQUIP VAL:	7,537				
\$/BBLPROD:	0	WI OIL VAL:	1,775,714	RI OIL VAL:	1,033,534		
WI PAYOUT:	2.6	GAS VAL:	120,448	GAS VAL:	70,105		
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,007,340	WI TOTAL:	1,903,700	RI TOTAL:	1,103,640
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
418,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.8 D B: .853 De/Dt: 40.0 / 8.0
GAS: 213.0 D B: .963 De/Dt: 49.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,367,470
LAST YR RI VAL: 1,699,710
LAST YR 8/8 VAL: 5,067,180

LAST YR OIL PROD: 70,292
LAST YR GAS PROD: 94,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122200 - ROCK GARDEN A6 FULL WI DECIMAL = .760885 #WELLS: 1
RRC#, WELL#.....: 62306 - RRC DIST...: 08 FULL RI DECIMAL = .239115 DEPTH: 11463
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	70,043	117,327	0	47.33	2.56	2.56	.00	2522437
2	41,814	86,201	0	48.00	2.56	2.56	.00	1527151
3	30,534	68,740	0	48.68	2.56	2.56	.00	1130976
4	24,303	57,462	0	49.37	2.56	2.56	.00	912940
5	20,312	49,533	0	50.06	2.56	2.56	.00	773682
6	17,519	43,638	0	50.77	2.56	2.56	.00	676761
7	15,447	39,073	0	50.77	2.56	2.56	.00	596720
8	13,842	35,423	0	50.77	2.56	2.56	.00	534718
00 WARD COUNTY CENTRAL	1.000000	5,750,670	=====	=====	=====	=====	=====	=====
01 WARD COUNTY	1.000000	5,750,670	233,814	497,397	0			8,675,385
30 M-W-P ISD	1.000000	5,750,670						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	228537	0	2750974	716200*	2,034,774	1,889,247	806164
2	167908	0	1695059	716200*	978,859	783,488	431941
3	133896	0	1264872	716200*	548,672	378,589	280279
4	111928	0	1024868	566200	458,668	272,834	197477
5	96484	0	870166	566200	303,966	155,871	145797
6	85001	0	761762	566200	195,562	86,451	110986
7	76109	0	672829	566200	106,629	40,635	85244
8	68999	0	603717	566200	37,517	12,325	66510
=====	=====	=====	=====	=====	=====	=====	=====
968862	0	9644247	4979600	4,664,647	3,619,440	2124398	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 18.30 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,255,827 RI OIL VAL: 1,910,979
WI PAYOUT: 3.1 GAS VAL: 363,609 GAS VAL: 213,417
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.99 8/8 VALUE: 5,750,670 WI TOTAL: 3,626,270 RI TOTAL: 2,124,400
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
596,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 278.9 D B: 1.175 De/Dt: 50.0 / 8.0
GAS: 389.0 D B: 1.148 De/Dt: 30.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,833,020
LAST YR RI VAL: 3,166,130
LAST YR 8/8 VAL: 9,999,150

LAST YR OIL PROD: 109,376
LAST YR GAS PROD: 149,142
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122201 - ROCK GARDEN A7 FULL WI DECIMAL = .760139 #WELLS: 1
RRC#, WELL#.....: 62309 - RRC DIST...: 08 FULL RI DECIMAL = .239861 DEPTH: 11600
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	68,048	71,763	0	47.33	2.56	2.56	.00	2448189
ALT JOB#:	UNIT.....:	2	40,773	49,848	0	48.00	2.56	2.56	.00	1487671
ALT LSE#:	EOR.....:	3	29,186	38,360	0	48.68	2.56	2.56	.00	1079986
ALT RRC#:	GRAPH.....:	4	22,737	31,249	0	49.37	2.56	2.56	.00	853276
		5	18,624	26,399	0	50.06	2.56	2.56	.00	708691
		6	15,770	22,878	0	50.77	2.56	2.56	.00	608600
		7	13,673	20,199	0	50.77	2.56	2.56	.00	527672

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	208,811	260,696	0				7,714,085
00	WARD COUNTY CENTRAL	1.000000	5,611,210							
01	WARD COUNTY	1.000000	5,611,210							
30	M-W-P ISD	1.000000	5,611,210							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	139648	0	2587837	505400	2,082,437	1,933,501	761470
2	97002	0	1584673	505400	1,079,273	863,861	405469
3	74647	0	1154633	505400	649,233	447,978	256902
4	60809	0	914085	505400	408,685	243,102	176853
5	51371	0	760062	505400	254,662	130,588	127872
6	44520	0	653120	505400	147,720	65,301	95548
7	39306	0	566978	505400	61,578	23,467	72127
	507303	0	8221388	3537800	4,683,588	3,707,798	1896241

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 21.92	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,479,005
			WI PAYOUT: 2.9	RI OIL VAL: 1,779,232
			RI PAYOUT: 3.7	GAS VAL: 117,008
				PRD VAL: 0
			8/8 VALUE: 5,611,210	WI TOTAL: 3,714,970
				RI TOTAL: 1,896,240

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
532,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 263.2 D B: .994 De/Dt: 48.0 / 8.0
GAS: 247.0 D B: 1.045 De/Dt: 35.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,637,800
LAST YR RI VAL: 1,304,860
LAST YR 8/8 VAL: 3,942,660

LAST YR OIL PROD: 74,045
LAST YR GAS PROD: 90,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122202 - ROCK GARDEN A8 FULL WI DECIMAL = .759309 #WELLS: 1
RRC#, WELL#.....: 62343 - RRC DIST...: 08 FULL RI DECIMAL = .240691 DEPTH: 11479
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	61,264		82,996	0	47.33	2.56	2.56	.00	2201711
				2	43,998		60,691	0	48.00	2.56	2.56	.00	1603588
				3	34,444		48,241	0	48.68	2.56	2.56	.00	1273159
				4	28,355		40,227	0	49.37	2.56	2.56	.00	1062946
				5	24,121		34,611	0	50.06	2.56	2.56	.00	916864
				6	21,009		30,440	0	50.77	2.56	2.56	.00	809899
				7	18,619		27,218	0	50.77	2.56	2.56	.00	717765
				8	16,726		24,643	0	50.77	2.56	2.56	.00	644789
00	WARD COUNTY CENTRAL	1.000000	7,035,550	9	15,187		22,540	0	50.77	2.56	2.56	.00	585461
01	WARD COUNTY	1.000000	7,035,550	10	13,914		20,737	0	50.77	2.56	2.56	.00	536386
30	M-W-P ISD	1.000000	7,035,550	11	12,801		19,078	0	50.77	2.56	2.56	.00	493480
				12	11,777		17,552	0	50.77	2.56	2.56	.00	454005
				13	10,835		16,148	0	50.77	2.56	2.56	.00	417691
				14	9,968		14,856	0	50.77	2.56	2.56	.00	384268
				15	9,171		13,668	0	50.77	2.56	2.56	.00	353543
					332,189		473,646	0					12,455,555

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	161330	0	2363041	559100*	1,803,941	1,674,923	698493
	2	117973	0	1721561	559100*	1,162,461	930,446	442501
	3	93772	0	1366931	559100*	807,831	557,411	305524
	4	78194	0	1141140	359100	782,040	465,189	221789
	5	67278	0	984142	359100	625,042	320,516	166324
	6	59170	0	869069	359100	509,969	225,437	127720
	7	52907	0	770672	359100	411,572	156,846	98486
	8	47902	0	692691	359100	333,591	109,592	76974
	9	43814	0	629275	359100	270,175	76,517	60807
	10	40309	0	576695	359100	217,595	53,126	48458
	11	37084	0	530564	359100	171,464	36,088	38766
	12	34118	0	488123	359100	129,023	23,410	31014
	13	31389	0	449080	359100	89,980	14,074	24810
	14	28878	0	413146	359100	54,046	7,287	19848
	15	26568	0	380111	359100	21,011	2,442	15880
		920686	0	13376241	5986500	7,389,741	4,653,304	2377394

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
378,000
100.0 99
\$/BBLRESV: 17.18 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 4,333,017 RI OIL VAL: 2,213,758
WI PAYOUT: 4.2 GAS VAL: 320,282 GAS VAL: 163,634
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,035,550 WI TOTAL: 4,658,160 RI TOTAL: 2,377,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.6 D B: 1.041 De/Dt: 32.4 / 8.0
GAS: 276.0 D B: 1.135 De/Dt: 31.1 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,380,400
LAST YR RI VAL: 2,007,810
LAST YR 8/8 VAL: 6,388,210

LAST YR OIL PROD: 93,034
LAST YR GAS PROD: 129,651
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 495 WINKLER LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 122205 - O'BRIEN G W ET AL #1 FULL WI DECIMAL = .727289 #WELLS:
RRC#, WELL#.....: 298203 - RRC DIST...: 08 FULL RI DECIMAL = .272711 DEPTH: 14495
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
GAS FIELD#.....: 78953800
GAS FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000608 HCG.....:
ALT RRC#: 298203 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	18,513		305,546	0	47.06	1.42	1.42	.00	633630
				2	15,921		262,763	0	47.71	1.42	1.42	.00	552442
				3	13,968		230,500	0	48.39	1.42	1.42	.00	491583
				4	12,441		205,303	0	49.07	1.41	1.41	.00	443995
				5	11,197		184,773	0	49.77	1.41	1.41	.00	405300
				6	10,077		166,296	0	50.46	1.41	1.41	.00	369816
				7	9,069		149,666	0	50.46	1.41	1.41	.00	332823
				8	8,162		134,699	0	50.46	1.41	1.41	.00	299537
00	WARD COUNTY CENTRAL	.567000	1,905,950	9	7,346		121,229	0	50.46	1.41	1.41	.00	269591
01	WARD COUNTY	.567000	1,905,950	10	6,611		109,106	0	50.46	1.41	1.41	.00	242617
12	CITY OF WICKETT	.018700	62,860	11	5,950		98,195	0	50.46	1.41	1.41	.00	218359
30	M-W-P ISD	.567000	1,905,950	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					119,255		1,968,076	0					4,259,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	315553	0	949183	294000	655,183	608,325	331891
2	271369	0	823811	294000	529,811	424,066	250481
3	238049	0	729632	294000	435,632	300,591	192911
4	210534	0	654529	294000	360,529	214,457	150483
5	189481	0	594781	294000	300,781	154,237	118907
6	170533	0	540349	294000	246,349	108,901	93936
7	153479	0	486302	294000	192,302	73,285	73513
8	138131	0	437668	294000	143,668	47,198	57531
9	124318	0	393909	294000	99,909	28,295	45026
10	111886	0	354503	294000	60,503	14,771	35236
11	100697	0	319056	294000	25,056	5,273	27576
=====	=====	=====	=====	=====	=====	=====	=====
	2024030	0	6283723	3234000	3,049,723	1,979,399	1377491

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

8/8 VALUE: 3,361,450 WI TOTAL: 1,983,960 RI TOTAL: 1,377,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 909.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,188,250
LAST YR RI VAL: 1,282,970
LAST YR 8/8 VAL: 3,471,220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WARD 56.7%/WINKLER 43.3%
REMARKS2: R/C FR RRC 55583 TY25
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 122206 - SEALY SMITH S FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 62462 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11710
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000613 EOR.....:
ALT RRC#: 62462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	37,539	45,099	0	47.33	2.57	2.57	.00	1332541
00	WARD COUNTY CENTRAL	.760000	3,367,540	2	27,456	31,857	0	48.00	2.57	2.57	.00	988416
01	WARD COUNTY	.760000	3,367,540	3	21,676	24,668	0	48.68	2.57	2.57	.00	791391
10	CITY OF MONAHANS	.310000	1,373,610	4	17,924	20,146	0	49.37	2.57	2.57	.00	663681
30	M-W-P ISD	.760000	3,367,540	5	15,285	17,032	0	50.06	2.57	2.57	.00	573875
90	CITY OF MONAHANS (WI	.120000	531,710	6	13,330	14,758	0	50.77	2.57	2.57	.00	507573
				7	11,820	13,021	0	50.77	2.57	2.57	.00	450076
				8	10,620	11,652	0	50.77	2.57	2.57	.00	404383
				9	9,643	10,548	0	50.77	2.57	2.57	.00	367181
				10	8,831	9,632	0	50.77	2.57	2.57	.00	336262
				11	8,125	8,861	0	50.77	2.57	2.57	.00	309380
				12	7,475	8,152	0	50.77	2.57	2.57	.00	284629
					=====	=====	=====					=====
					189,724	215,426	0					7,009,388

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	86928	0	1419469	285000	1,134,469	1,062,532	445107
				2	61404	0	1049820	285000	764,820	628,353	291325
				3	47548	0	838939	285000	553,939	399,207	206021
				4	38831	0	702512	285000	417,512	263,939	152672
				5	32829	0	606704	285000	321,704	178,394	116682
				6	28446	0	536019	285000	251,019	122,103	91228
				7	25098	0	475174	285000	190,174	81,147	71569
				8	22459	0	426842	285000	141,842	53,091	56892
				9	20331	0	387512	285000	102,512	33,657	45708
				10	18566	0	354828	285000	69,828	20,111	37038
				11	17080	0	326460	285000	41,460	10,474	30158
				12	15713	0	300342	285000	15,342	3,400	24552
					=====	=====	=====	=====	=====	=====	=====
					415233	0	7424621	3420000	4,004,621	2,856,408	1568952

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.0	EQUIP VAL:	5,624	WI OIL VAL:	2,696,658	RI OIL VAL:	1,481,205
-----	-----	-----	-----	RI PAYOUT:	5.2	GAS VAL:	159,747	GAS VAL:	87,745	GAS VAL:	87,745
300,000						PRD VAL:	0	PRD VAL:	0	PRD VAL:	0
							=====		=====		=====
	100.0 99	100.0 99		8/8 VALUE:	4,430,980	WI TOTAL:	2,862,030	RI TOTAL:	1,568,950		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.2 D B: 1.016 De/Dt: 30.6 / 8.0
GAS: 153.0 D B: 1.012 De/Dt: 33.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,071,250
LAST YR RI VAL: 2,957,380
LAST YR 8/8 VAL: 9,028,630

LAST YR OIL PROD: 87,462
LAST YR GAS PROD: 86,094

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/25/2026 MNRLJHAR

LEASE#, NAME.....: 122208 - LEE 128-19-28 D FULL WI DECIMAL = .765472 #WELLS: 1
RRC#, WELL#.....: 62534 - RRC DIST...: 08 FULL RI DECIMAL = .234528 DEPTH: 62534
OPERATOR#, AGENT#: 020522 - 978

OPERATOR NAME....: AMTEX ENERGY, INC.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	108,825	226,276	0	47.33	3.12	3.12	.00	3942707
ALT JOB#:	UNIT.....:	2	64,136	152,817	0	48.00	3.12	3.12	.00	2356527
ALT LSE#:	EOR.....:	3	42,284	110,134	0	48.68	3.11	3.11	.00	1575636
ALT RRC#:	GRAPH.....:	4	29,973	83,141	0	49.37	3.11	3.11	.00	1132720
		5	22,357	64,989	0	50.06	3.11	3.11	.00	856710

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	267,575	637,357	0				9,864,300

00	WARD COUNTY CENTRAL	1.000000	8,484,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	8,484,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	8,484,900							

1	540409	0	4483116	912000	3,571,116	3,315,709	1280837
2	364969	0	2721496	912000	1,809,496	1,448,338	676120
3	262187	0	1837823	912000	925,823	638,827	397032
4	197927	0	1330647	912000	418,647	249,028	249970
5	154714	0	1011424	912000	99,424	50,984	165218
	1520206	0	11384506	4560000	6,824,506	5,702,886	2769177

\$/BBLRESV:	24.13	EQUIP VAL:	12,846
\$/BBLPROD:	0	WI OIL VAL:	4,941,363
WI PAYOUT:	2.4	GAS VAL:	761,518
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 8,484,900 WI TOTAL: 5,715,730 RI TOTAL: 2,769,170

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
960,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 402.1 D B: .500 De/Dt: 45.0 / 8.0
GAS: 769.0 D B: .500 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,107,600
LAST YR RI VAL: 4,437,370
LAST YR 8/8 VAL: 14,544,970

LAST YR OIL PROD: 187,059
LAST YR GAS PROD: 333,292

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122209 - LOBLOLLY A1 FULL WI DECIMAL = .759955 #WELLS: 1
RRC#, WELL#.....: 62666 - RRC DIST...: 08 FULL RI DECIMAL = .240045 DEPTH: 11305

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,248	45,554	0	47.33	2.11	2.11	.00	1016043
ALT JOB#:	UNIT.....:	2	15,450	29,312	0	48.00	2.11	2.11	.00	563583
ALT LSE#:	EOR.....:	3	9,740	20,577	0	48.68	2.11	2.11	.00	360328
ALT RRC#:	GRAPH.....:		53,438	95,443	0					1,939,954

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,425,640	--							
01	WARD COUNTY	1.000000	1,425,640	1	73046	0	1089089	380000	709,089	658,375	320788
30	M-W-P ISD	1.000000	1,425,640	2	47002	0	610585	380000	230,585	184,563	156387
				3	32995	0	393323	380000	13,323	9,193	87602
					153043	0	2092997	1140000	952,997	852,131	564777

\$/BBLRESV:	19.45	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	789,821	RI OIL VAL:	523,479
WI PAYOUT:	1.7	GAS VAL:	62,309	GAS VAL:	41,297
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,425,640	WI TOTAL:	860,860	RI TOTAL:	564,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.5 D B: .500 De/Dt: 50.0 / 8.0
GAS: 160.0 D B: .550 De/Dt: 39.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,116,810
LAST YR RI VAL: 739,710
LAST YR 8/8 VAL: 1,856,520

LAST YR OIL PROD: 43,414
LAST YR GAS PROD: 61,075

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122210 - LOBLOLLY A2 FULL WI DECIMAL = .759931 #WELLS: 1
RRC#, WELL#.....: 62667 - RRC DIST...: 08 FULL RI DECIMAL = .240069 DEPTH: 11306

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	865,590	1	84014	0	922561	422969*	499,592	463,861	271773
01	WARD COUNTY	1.000000	865,590	2	59513	0	434749	422970*	11,779	9,428	111366
30	M-W-P ISD	1.000000	865,590								

143527 0 1357310 845939 511,371 473,289 383139
\$/BBLRESV: 16.58 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 423,242 RI OIL VAL: 342,624
WI PAYOUT: 1.0 GAS VAL: 50,047 GAS VAL: 40,514
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 865,590 WI TOTAL: 482,450 RI TOTAL: 383,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
234,705
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.0 D B: 1.002 De/Dt: 70.0 / 8.0
GAS: 174.0 D B: 1.003 De/Dt: 33.5 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,686,650
LAST YR RI VAL: 888,930
LAST YR 8/8 VAL: 2,575,580

LAST YR OIL PROD: 37,890
LAST YR GAS PROD: 55,772
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 122211 - LONGLEAF A1 FULL WI DECIMAL = .750489 #WELLS: 1
RRC#, WELL#.....: 62674 - RRC DIST...: 08 FULL RI DECIMAL = .249511 DEPTH: 11304
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,886,060	1	37,718	35,411	0	47.33	2.69	2.69	.00	1339768
01	WARD COUNTY	1.000000	1,886,060	2	17,925	22,103	0	48.00	2.69	2.69	.00	645721
30	M-W-P ISD	1.000000	1,886,060	3	10,601	16,184	0	48.68	2.69	2.69	.00	387295
				4	7,051	12,811	0	49.37	2.69	2.69	.00	261251

	3	32673	0	419968	285000	134,968	93,129	98450
	4	25863	0	287114	285000	2,114	1,258	58528
		=====	=====	=====	=====	=====	=====	=====
		174646	0	2808681	1565000	1,243,681	1,097,145	780606

					174646	0	2808681	1565000	1,243,681	1,097,145	780606
\$/BBLRESV:	18.71		EQUIP VAL:	8,310							
\$/BBLPROD:	0		WI OIL VAL:	1,028,923		RI OIL VAL:	732,067				
WI PAYOUT:	2.0		GAS VAL:	68,220		GAS VAL:	48,538				
RI PAYOUT:	2.6		PRD VAL:	0		PRD VAL:	0				
8/8 VALUE:	1,886,060		WI TOTAL:	1,105,450		RI TOTAL:	780,610				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.9 D B: .540 De/Dt: 59.0 / 8.0
GAS: 133.0 D B: 1.045 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,280,990
LAST YR RI VAL: 1,581,580
LAST YR 8/8 VAL: 4,862,570

LAST YR OIL PROD: 67,703
LAST YR GAS PROD: 56,527
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122212 - LONGLEAF A2 FULL WI DECIMAL = .754146 #WELLS: 1
RRC#, WELL#.....: 62745 - RRC DIST...: 08 FULL RI DECIMAL = .245854 DEPTH: 11513
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	51,515	59,637	0	47.33	2.76	2.76	.00	1838763
ALT JOB#:	UNIT.....:	2	21,299	22,759	0	48.00	2.76	2.76	.00	771003
ALT LSE#:	EOR.....:	3	13,486	13,643	0	48.68	2.75	2.75	.00	495096
ALT RRC#:	GRAPH.....:	4	9,846	9,566	0	49.37	2.75	2.75	.00	366588
		=====	=====	=====						=====
			96,146	105,605	0					3,471,450

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,565,330	1	124131	0	1962894	547500*	1,415,394	1,314,165	596715
01	WARD COUNTY	1.000000	2,565,330	2	47372	0	818375	547500*	270,875	216,811	216333
30	M-W-P ISD	1.000000	2,565,330	3	28294	0	523390	547500*	-24,110	-16,636	120311
				4	19839	0	386427	332500	53,927	32,078	77242
				=====	=====	=====	=====	=====	=====	=====	=====
					219636	0	3691086	1975000	1,716,086	1,546,418	1010601

\$/BBLRESV:	20.06	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,454,398
WI PAYOUT:	1.5	GAS VAL:	92,018
RI PAYOUT:	2.6	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,565,330	WI TOTAL:	1,554,730
		RI TOTAL:	1,010,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
350,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 290.1 D B: .956 De/Dt: 73.0 / 8.0
GAS: 345.0 D B: .833 De/Dt: 75.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,023,880
LAST YR RI VAL: 2,241,010
LAST YR 8/8 VAL: 7,264,890

LAST YR OIL PROD: 87,514
LAST YR GAS PROD: 75,211
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122213 - LONGLEAF A3 FULL WI DECIMAL = .753403 #WELLS: 1
RRC#, WELL#.....: 62675 - RRC DIST...: 08 FULL RI DECIMAL = .246597 DEPTH: 11307

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,782	42,400	0	47.33	2.72	2.72	.00	634081
ALT JOB#:	UNIT.....:	2	9,824	24,952	0	48.00	2.72	2.72	.00	355269
ALT LSE#:	EOR.....:	3	6,865	17,860	0	48.68	2.72	2.72	.00	251778
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			34,471	85,212	0					1,241,128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	971,830	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	971,830	1	86888	0	720969	258400	462,569	429,487	220052
30	M-W-P ISD	1.000000	971,830	2	51133	0	406402	258400	148,002	118,462	107861
				3	36600	0	288378	258400	29,978	20,685	66555
				=====	=====	=====	=====	=====	=====	=====	=====
					174621	0	1415749	775200	640,549	568,634	394468

\$/BBLRESV:	19.19	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	498,498	RI OIL VAL:	345,814
WI PAYOUT:	1.8	GAS VAL:	70,136	GAS VAL:	48,654
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	971,830	WI TOTAL:	577,360	RI TOTAL:	394,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.17	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
272,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.8 D B: 1.044 De/Dt: 55.0 / 8.0
GAS: 168.0 D B: 1.050 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,613,800
LAST YR RI VAL: 880,080
LAST YR 8/8 VAL: 2,493,880

LAST YR OIL PROD: 41,421
LAST YR GAS PROD: 73,326

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122214 - RENDEZVOUS SOUTH A2 3LA FULL WI DECIMAL = .741037 #WELLS: 1
RRC#, WELL#.....: 62765 - RRC DIST..: 08 FULL RI DECIMAL = .258963 DEPTH: 11571
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	948,690	1	22023	0	814364	332500	481,864	447,401	265379
01	WARD COUNTY	1.000000	948,690	2	13719	0	454784	332500	122,284	97,878	128870
30	M-W-P ISD	1.000000	948,690								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 22,591 30,638 0 47.33 .97 .97 .00 792341
2 12,400 19,086 0 48.00 .97 .97 .00 441065
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
34,991 49,724 0 1,233,406

35742 0 1269148 665000 604,148 545,279 394249

\$/BBLRESV: 20.44 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 529,922 RI OIL VAL: 383,146
WI PAYOUT: 1.6 GAS VAL: 15,356 GAS VAL: 11,103
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 948,690 WI TOTAL: 554,440 RI TOTAL: 394,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.8 D B: 1.000 De/Dt: 55.0 / 8.0
GAS: 115.0 D B: 1.023 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,580,700
LAST YR RI VAL: 927,830
LAST YR 8/8 VAL: 2,508,530

LAST YR OIL PROD: 51,423
LAST YR GAS PROD: 67,384

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 122215 - RENDEZVOUS SOUTH A3 5LA FULL WI DECIMAL = .743257 #WELLS: 2
RRC#, WELL#.....: 62797 - RRC DIST...: 08 FULL RI DECIMAL = .256743 DEPTH: 10977

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	74,414	122,371	0	47.33	1.12	1.12	.00	2617762
ALT JOB#:	UNIT.....:	2	44,671	82,504	0	48.00	1.12	1.12	.00	1593698
ALT LSE#:	EOR.....:	3	32,066	62,371	0	48.68	1.12	1.12	.00	1160204
ALT RRC#:	GRAPH.....:	4	25,047	50,182	0	49.37	1.12	1.12	.00	919090
		5	20,566	42,001	0	50.06	1.12	1.12	.00	765208
		6	17,452	36,123	0	50.77	1.12	1.12	.00	658554
		7	15,162	31,695	0	50.77	1.12	1.12	.00	572140
		8	13,404	28,238	0	50.77	1.12	1.12	.00	505802

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	00	WARD COUNTY CENTRAL	1.000000	5,198,290	00	WARD COUNTY	1.000000	5,198,290	30	M-W-P ISD	1.000000	5,198,290
				=====				=====				=====			
				242,782				455,485				0			
												8,792,458			

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	101867	0	2719629	961592*	1,758,037	1,632,302	876029
	2	68680	0	1662378	961592*	700,786	560,916	465629
	3	51921	0	1212125	961592*	250,533	172,870	295232
	4	41774	0	960864	490592	470,272	279,736	203508
	5	34964	0	800172	490592	309,580	158,749	147367
	6	30071	0	688625	490592	198,033	87,543	110282
	7	26384	0	598524	490592	107,932	41,131	83350
	8	23507	0	529309	490592	38,717	12,719	64096
		=====	=====	=====	=====	=====	=====	=====
		379168	0	9171626	5337736	3,833,890	2,945,966	2245493

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 15.65	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,824,174
			WI PAYOUT: 3.5	GAS VAL: 121,789
			RI PAYOUT: 3.9	PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.31	8/8 VALUE: 5,198,290	WI TOTAL: 2,952,800	RI TOTAL: 2,245,490
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
516,413			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 288.0 D B: 1.011 De/Dt: 48.0 / 8.0
GAS: 430.0 D B: 1.009 De/Dt: 38.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 9,215,820
LAST YR RI VAL: 4,190,820
LAST YR 8/8 VAL: 13,406,640

LAST YR OIL PROD: 130,089
LAST YR GAS PROD: 199,469
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122217 - WINCHESTER A4 FULL WI DECIMAL = .743141 #WELLS: 1
RRC#, WELL#.....: 62672 - RRC DIST...: 08 FULL RI DECIMAL = .256859 DEPTH: 11262
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,293	68,007	0	47.33	2.93	2.93	.00	1382047
ALT JOB#:	UNIT.....:	2	20,264	39,310	0	48.00	2.93	2.93	.00	722832
ALT LSE#:	EOR.....:	3	13,817	27,770	0	48.68	2.93	2.93	.00	499845
ALT RRC#:	GRAPH.....:	4	10,521	21,495	0	49.37	2.93	2.93	.00	386004
		5	8,506	17,541	0	50.06	2.92	2.92	.00	316437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	92,401	174,123	0				3,307,165

00	WARD COUNTY CENTRAL	1.000000	2,742,320	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	2,742,320	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	2,742,320							

1	148079	0	1530126	332500	1,197,626	1,111,972	493173
2	85594	0	808426	332500	475,926	380,936	226578
3	60466	0	560311	332500	227,811	157,192	136556
4	46803	0	432807	332500	100,307	59,667	91723
5	38063	0	354500	332500	22,000	11,282	65327
	379005	0	3686170	1662500	2,023,670	1,721,049	1013357

\$/BBLRESV:	22.49	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,544,092
WI PAYOUT:	2.2	GAS VAL:	176,955
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	2,742,320	WI TOTAL:	1,728,960	RI TOTAL:	1,013,360

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.7 D B: 1.028 De/Dt: 60.0 / 8.0
GAS: 272.0 D B: 1.003 De/Dt: 51.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,727,830
LAST YR RI VAL: 1,382,520
LAST YR 8/8 VAL: 4,110,350

LAST YR OIL PROD: 73,255
LAST YR GAS PROD: 128,936

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 122218 - WINCHESTER A5 FULL WI DECIMAL = .743141 #WELLS: 1
RRC#, WELL#..... 62673 - RRC DIST...: 08 FULL RI DECIMAL = .256859 DEPTH: 11522
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	11,899,130	1	84,014	186,795		0	47.33	2.94	2.94	.00			2955013
01	WARD COUNTY	1.000000	11,899,130	2	59,967	128,094		0	48.00	2.94	2.94	.00			2139069
30	M-W-P ISD	1.000000	11,899,130	3	46,742	97,693		0	48.68	2.94	2.94	.00			1690943
				4	38,349	79,039		0	49.37	2.94	2.94	.00			1406982
				5	32,536	66,404		0	50.06	2.93	2.93	.00			1210393
				6	28,271	57,273		0	50.77	2.93	2.93	.00			1066644
				7	25,003	50,365		0	50.77	2.93	2.93	.00			943345
				8	22,422	44,952		0	50.77	2.93	2.93	.00			845966
				9	20,327	40,597		0	50.77	2.93	2.93	.00			766923
				10	18,596	37,014		0	50.77	2.93	2.93	.00			701613
				11	17,108	34,018		0	50.77	2.93	2.93	.00			645472
				12	15,739	31,297		0	50.77	2.93	2.93	.00			593821
				13	14,480	28,793		0	50.77	2.93	2.93	.00			546320
				14	13,322	26,490		0	50.77	2.93	2.93	.00			502629
				15	12,256	24,371		0	50.77	2.93	2.93	.00			462410
				16	11,276	22,421		0	50.77	2.93	2.93	.00			425435
				17	10,374	20,627		0	50.77	2.93	2.93	.00			391403
				18	9,544	18,977		0	50.77	2.93	2.93	.00			360088
				19	8,780	17,459		0	50.77	2.93	2.93	.00			331263
				20	8,078	16,062		0	50.77	2.93	2.93	.00			304777
				=====	=====	=====		=====							=====
					497,184	1,028,741		0							18,290,509

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	408116	0	3363129	332500	3,030,629	2,813,878	1083967
YRS FLAT:	FMVF:	8/8 RES:		2	279864	0	2418933	332500	2,086,433	1,670,002	677951
				3	213443	0	1904386	332500	1,571,886	1,084,617	464125
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.43			4	172687	0	1579669	332500	1,247,169	741,866	334773
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43			5	144588	0	1354981	332500	1,022,481	524,318	249698
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	124706	0	1191350	332500	858,850	379,663	190908
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	109665	0	1053010	332500	720,510	274,579	146731
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	97879	0	943845	332500	611,345	200,839	114363
				9	88396	0	855319	332500	522,819	148,067	90121
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	80594	0	782207	332500	449,707	109,795	71667
-----	-----	-----	-----	11	74071	0	719543	332500	387,043	81,461	57326
350,000				12	68146	0	661967	332500	329,467	59,779	45861
-----	-----	-----	-----	13	62694	0	609014	332500	276,514	43,249	36688
	100.0 99			14	57679	0	560308	332500	227,808	30,718	29352
				15	53065	0	515475	332500	182,975	21,269	23481
				16	48820	0	474255	332500	141,755	14,205	18786
				17	44913	0	436316	332500	103,816	8,968	15028
				18	41321	0	401409	332500	68,909	5,132	12023
				19	38015	0	369278	332500	36,778	2,361	9617
				20	34973	0	339750	332500	7,250	401	7694
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 283.0 D B: 1.025 De/Dt: 32.9 / 8.0					2243635	0	20534144	665000013,884,144	8,215,167		3680160
GAS: 648.0 D B: 1.013 De/Dt: 36.5 / 8.0											
PRD: D B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	\$/BBLRESV: 19.81	EQUIP VAL: 3,807	WI OIL VAL: 7,317,545	RI OIL VAL: 3,278,051
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.3	GAS VAL: 897,614	GAS VAL: 402,105	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:		VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 11,899,130	WI TOTAL: 8,218,970	RI TOTAL: 3,680,160	

LAST YR WI VAL: 7,647,910
LAST YR RI VAL: 3,389,170
LAST YR 8/8 VAL: 11,037,080

LAST YR OIL PROD: 132,972
LAST YR GAS PROD: 256,263

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122219 - WINCHESTER A6 FULL WI DECIMAL = .743141 #WELLS: 1
RRC#, WELL#.....: 62934 - RRC DIST...: 08 FULL RI DECIMAL = .256859 DEPTH: 11264

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	48,052	60,314	0	47.33	2.50	2.50	.00	1690126
ALT JOB#:	UNIT.....:	2	22,599	24,714	0	48.00	2.50	2.50	.00	806124
ALT LSE#:	EOR.....:	3	15,135	15,896	0	48.68	2.50	2.50	.00	547525
ALT RRC#:	GRAPH.....:		85,786	100,924	0					3,043,775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,524,750	--							
01	WARD COUNTY	1.000000	2,524,750	1	112055	0	1802181	495147*	1,307,034	1,213,554	580859
30	M-W-P ISD	1.000000	2,524,750	2	45915	0	852039	495148*	356,891	285,659	238800
				3	29532	0	577057	495148*	81,909	56,518	140637
					187502	0	3231277	1485443	1,745,834	1,555,731	960296

\$/BBLRESV:	22.99	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,465,455
WI PAYOUT:	1.7	GAS VAL:	90,274
RI PAYOUT:	2.2	PRD VAL:	0
8/8 VALUE:	2,524,750	WI TOTAL:	1,564,450
		RI TOTAL:	960,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,682

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.0 D B: 1.068 De/Dt: 67.0 / 8.0
GAS: 357.0 D B: 1.025 De/Dt: 74.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,697,850
LAST YR RI VAL: 1,430,150
LAST YR 8/8 VAL: 4,128,000

LAST YR OIL PROD: 53,976
LAST YR GAS PROD: 86,672
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122220 - WINCHESTER A7 FULL WI DECIMAL = .739746 #WELLS: 2
RRC#, WELL#.....: 62968 - RRC DIST...: 08 FULL RI DECIMAL = .260254 DEPTH: 11277
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	57,671	109,620	0	47.33	2.44	2.44	.00	2019187
ALT JOB#:	UNIT.....:	2	32,842	66,714	0	48.00	2.44	2.44	.00	1166147
ALT LSE#:	EOR.....:	3	23,321	48,250	0	48.68	2.44	2.44	.00	839809
ALT RRC#:	GRAPH.....:	4	18,193	37,885	0	49.37	2.44	2.44	.00	664431
		5	14,968	31,226	0	50.06	2.44	2.44	.00	554290

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	146,995	293,695	0				5,243,864

00	WARD COUNTY CENTRAL	1.000000	3,117,410	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,117,410	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	3,117,410							

1	197862	0	2217049	968718*	1,248,331	1,159,050	727342
2	120417	0	1286564	968719*	317,845	254,406	367028
3	87090	0	926899	968719*	-41,820	-28,856	229935
4	68382	0	732813	560719	172,094	102,368	158077
5	56362	0	610652	560719	49,933	25,605	114542
	530113	0	5773977	4027594	1,746,383	1,512,573	1596924

\$/BBLRESV:	12.63	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	1,373,702
WI PAYOUT:	1.9	GAS VAL:	138,869
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
590,230
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.0 D B: 1.081 De/Dt: 53.0 / 8.0
GAS: 420.0 D B: 1.027 De/Dt: 47.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,002,010
LAST YR RI VAL: 2,689,830
LAST YR 8/8 VAL: 7,691,840

LAST YR OIL PROD: 104,809
LAST YR GAS PROD: 170,606
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME.....: 122221 - HUNTER D FULL WI DECIMAL = .755469 #WELLS: 1
RRC#, WELL#.....: 62595 - RRC DIST...: 08 FULL RI DECIMAL = .244531 DEPTH: 10330
OPERATOR#, AGENT#: 344412 - 574

OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 WARD COUNTY CENTRAL 1.000000 2,287,940
01 WARD COUNTY 1.000000 2,287,940
30 M-W-P ISD 1.000000 2,287,940

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 42,819 150,290 0 47.33 .45 .45 .00 1531051
2 27,793 101,258 0 48.00 .45 .45 .00 1007844
3 21,512 76,460 0 48.68 .45 .45 .00 791130
4 17,899 61,446 0 49.37 .45 .45 .00 667588
=====

110,023 389,454 0 3,997,613
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 51093 0 1582144 761750* 820,394 761,719 477543
2 34424 0 1042268 654075 388,193 310,714 273557
3 25993 0 817123 654075 163,048 112,505 186493
4 20889 0 688477 654075 34,402 20,464 136636
=====

132399 0 4130012 2723975 1,406,037 1,205,402 1074229

\$/BBLRESV: 14.04 EQUIP VAL: 8,310

\$/BBLPROD: 0 WI OIL VAL: 1,166,759 RI OIL VAL: 1,039,791

WI PAYOUT: 2.0 GAS VAL: 38,642 GAS VAL: 34,437

RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,287,940 WI TOTAL: 1,213,710 RI TOTAL: 1,074,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 163.0 D B: 1.500 De/Dt: 45.0 / 8.0
GAS: 528.0 D B: .999 De/Dt: 38.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,858,130
LAST YR RI VAL: 3,019,860
LAST YR 8/8 VAL: 9,877,990

LAST YR OIL PROD: 104,094
LAST YR GAS PROD: 229,827
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME.....: 122222 - HUNTER E FULL WI DECIMAL = .766038 #WELLS: 1
RRC#, WELL#.....: 62556 - RRC DIST...: 08 FULL RI DECIMAL = .233962 DEPTH: 10185

OPERATOR#, AGENT#: 344412 - 574
OPERATOR NAME....: HALCON OPERATING CO.
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,991	129,108	0	47.33	.55	.55	.00	1739989
ALT JOB#:	UNIT.....:	2	28,180	89,036	0	48.00	.55	.55	.00	1036174
ALT LSE#:	EOR.....:	3	20,356	68,108	0	48.68	.55	.55	.00	759090
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			96,527	286,252	0					3,535,253

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,403,210	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,403,210	1	54396	0	1794385	714198	1,080,187	1,002,931	511047
30	M-W-P ISD	1.000000	2,403,210	2	37513	0	1073687	642779	430,908	344,903	265903
				3	28695	0	787785	642779	145,006	100,056	169653
				=====	=====	=====	=====	=====	=====	=====	=====
					120604	0	3655857	1999756	1,656,101	1,447,890	946603

\$/BBLRESV:	18.94	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,400,124
WI PAYOUT:	1.9	GAS VAL:	47,764
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,403,210	WI TOTAL:	1,456,610
		RI TOTAL:	946,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

884,457

100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.0 D B: 1.133 De/Dt: 51.0 / 8.0
GAS: 446.0 D B: 1.015 De/Dt: 36.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,792,950
LAST YR RI VAL: 3,188,760
LAST YR 8/8 VAL: 10,981,710

LAST YR OIL PROD: 136,184
LAST YR GAS PROD: 234,400

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122223 - UTL BUFFLEHEAD 2040A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 62888 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 15339
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	150,430		2,341,381	0	47.33	1.59	1.59	.00	5695882
				2	96,846		1,507,383	0	48.00	1.59	1.59	.00	3718886
				3	71,563		1,113,876	0	48.68	1.59	1.59	.00	2786949
				4	56,784		883,858	0	49.37	1.59	1.59	.00	2242741
				5	47,076		732,765	0	50.06	1.59	1.59	.00	1885300
				6	40,208		625,868	0	50.77	1.59	1.59	.00	1633088
				7	35,092		546,225	0	50.77	1.59	1.59	.00	1425297
				8	31,128		484,580	0	50.77	1.59	1.59	.00	1264295
00	WARD COUNTY CENTRAL	1.000000	24,740,500	9	27,972		435,449	0	50.77	1.59	1.59	.00	1136111
01	WARD COUNTY	1.000000	24,740,500	10	25,396		395,371	0	50.77	1.59	1.59	.00	1031484
30	M-W-P ISD	1.000000	24,740,500	11	23,259		362,051	0	50.77	1.59	1.59	.00	944688
				12	21,398		333,087	0	50.77	1.59	1.59	.00	869101
				13	19,686		306,440	0	50.77	1.59	1.59	.00	799567
				14	18,111		281,925	0	50.77	1.59	1.59	.00	735596
				15	16,662		259,371	0	50.77	1.59	1.59	.00	676744
				16	15,329		238,621	0	50.77	1.59	1.59	.00	622603
				17	14,103		219,531	0	50.77	1.59	1.59	.00	572807
				18	12,975		201,969	0	50.77	1.59	1.59	.00	526993
					724,018		11,269,751	0					28,568,132

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	2978237	0	8674119	760000	7,914,119	7,348,101	2022153
	2	1917391	0	5636277	760000	4,876,277	3,903,021	1142573
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	3	1416850	0	4203799	760000	3,443,799	2,376,255	741035
YRS FLAT: FMVF: 8/8 RES:	4	1124267	0	3367008	760000	2,607,008	1,550,753	516111
	5	932077	0	2817377	760000	2,057,377	1,055,002	375528
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.86	6	796104	0	2429192	760000	1,669,192	737,883	281555
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86	7	694798	0	2120095	760000	1,360,095	518,318	213679
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	616386	0	1880681	760000	1,120,681	368,166	164823
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	553891	0	1690002	760000	930,002	263,386	128795
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	502912	0	1534396	760000	774,396	189,069	101684
	11	460529	0	1405217	760000	645,217	135,799	80976
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	423687	0	1292788	760000	532,788	96,669	64782
-----	13	389792	0	1189359	760000	429,359	67,156	51823
800,000	14	358609	0	1094205	760000	334,205	45,064	41460
-----	15	329920	0	1006664	760000	246,664	28,673	33167
100.0 99 100.0 99	16	303526	0	926129	760000	166,129	16,648	26534
	17	279243	0	852050	760000	92,050	7,953	21227
	18	256905	0	783898	760000	23,898	1,780	16981
		14335124	0	42903256	1368000029	223,256	18,709,696	6024886

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 548.0 D B: 1.000 De/Dt: 42.0 / 8.0 \$/BBLRESV: 21.51 EQUIP VAL: 5,941
GAS: 8,529.0 D B: 1.000 De/Dt: 42.0 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 12,458,281 RI OIL VAL: 4,011,809
PRD: D B: De/Dt: / WI PAYOUT: 4.0 GAS VAL: 6,251,396 GAS VAL: 2,013,071
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650 8/8 VALUE: 24,740,500 WI TOTAL: 18,715,620 RI TOTAL: 6,024,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,613,680
LAST YR RI VAL: 8,390,990
LAST YR 8/8 VAL: 36,004,670

LAST YR OIL PROD: 319,277
LAST YR GAS PROD: 4,596,714

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/18/2026 MNRLJHAR

LEASE#, NAME.....: 122224 - STATE OF TEXAS FW FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 62618 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11236

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 00392300
OIL FIELD NAME...: ABRAXAS (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 3,677
LAST YR GAS PROD: 61,860

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2026 MNRLJHAR

LEASE#, NAME.....: 122225 - FOWLER 193-194 B FULL WI DECIMAL = .743857 #WELLS: 1
RRC#, WELL#.....: 298785 - W101AP RRC DIST...: 08 FULL RI DECIMAL = .256143 DEPTH: 11374
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 WARD COUNTY CENTRAL 1.000000 7,943,900
01 WARD COUNTY 1.000000 7,943,900
30 M-W-P ISD .550000 4,369,150
31 PECOS-BARSTOW ISD .450000 3,574,750

YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	91,487	359,365	0	47.06	.72	.72	.00	3202586
2	63,445	236,001	0	47.71	.72	.72	.00	2251626
3	48,745	175,341	0	48.39	.72	.72	.00	1754588
4	39,654	139,261	0	49.07	.72	.72	.00	1447413
5	33,462	115,354	0	49.77	.72	.72	.00	1238822
6	28,963	98,359	0	50.46	.72	.72	.00	1087127
7	25,549	85,668	0	50.46	.72	.72	.00	958982
=====								
00	WARD COUNTY CENTRAL	1.000000	7,943,900	331,305	1,209,349	0		11,941,144
01	WARD COUNTY	1.000000	7,943,900					
30	M-W-P ISD	.550000	4,369,150					
31	PECOS-BARSTOW ISD	.450000	3,574,750					

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
980,840
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 315.1 D B: 1.035 De/Dt: 35.6 / 8.0
GAS: 1,284.0 D B: .959 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,253,420
LAST YR RI VAL: 4,253,990
LAST YR 8/8 VAL: 14,507,410

LAST YR OIL PROD: 161,807
LAST YR GAS PROD: 581,649

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MMRLJHAR

LEASE#, NAME.....: 122226 - FOWLER 193-194 C FULL WI DECIMAL = .743845 #WELLS: 1
RRC#, WELL#.....: 298715 - W101B0 RRC DIST...: 08 FULL RI DECIMAL = .256155 DEPTH: 11389
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	44,444		197,400	0	47.06	.67	.67	.00	1555778
				2	27,244		136,838	0	47.71	.67	.67	.00	966858
				3	19,486		104,910	0	48.39	.67	.67	.00	701392
				4	15,087		85,132	0	49.07	.67	.67	.00	550683
				5	12,265		71,659	0	49.77	.67	.67	.00	454065
				6	10,303		61,887	0	50.46	.67	.67	.00	386717
				7	8,866		54,473	0	50.46	.67	.67	.00	332780
				8	7,768		48,648	0	50.46	.67	.67	.00	291567
00	WARD COUNTY CENTRAL	1.000000	4,961,720	9	6,903		43,957	0	50.46	.67	.67	.00	259100
01	WARD COUNTY	1.000000	4,961,720	10	6,205		40,095	0	50.46	.67	.67	.00	232901
30	M-W-P ISD	.550000	2,728,950	11	5,630		36,855	0	50.46	.67	.67	.00	211319
31	PECOS-BARSTOW ISD	.450000	2,232,770	12	5,147		33,907	0	50.46	.67	.67	.00	193190
				13	4,735		31,194	0	50.46	.67	.67	.00	177725
				14	4,356		28,698	0	50.46	.67	.67	.00	163500
				15	4,008		26,402	0	50.46	.67	.67	.00	150438
				16	3,687		24,290	0	50.46	.67	.67	.00	138389
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					186,134		1,026,345	0					6,766,402

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	98379	0	1654157	196000	1,458,157	1,365,695	535868
	2	68197	0	1035055	166600	868,455	713,497	296734
*** PARAMETERS ***	3	52285	0	753677	149940	603,737	435,095	191209
	4	42428	0	593111	149940	443,171	280,159	133163
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	5	35713	0	489778	149940	339,838	188,450	97311
YRS FLAT: FMVF: 8/8 RES:	6	30843	0	417560	149940	267,620	130,179	73419
	7	27148	0	359928	149940	209,988	89,602	56005
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .79	8	24245	0	315812	149940	165,872	62,084	43486
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79	9	21907	0	281007	149940	131,067	43,033	34243
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	19982	0	252883	149940	102,943	29,648	27271
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	18368	0	229687	149940	79,747	20,147	21920
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	16898	0	210088	149940	60,148	13,330	17742
	13	15546	0	193271	149940	43,331	8,423	14445
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	14302	0	177802	149940	27,862	4,751	11760
-----	15	13158	0	163596	149940	13,656	2,043	9575
200,000	16	12106	0	150495	149940	555	73	7795
-----	=====	=====	=====	=====	=====	=====	=====	=====
1 100.0 99 100.0 99		511505	0	7277907	2461760	4,816,147	3,386,209	1571946

15.0 1
10.0 1
\$/BBLRESV: 22.74 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 3,148,219 RI OIL VAL: 1,461,466
WI PAYOUT: 4.0 GAS VAL: 237,986 GAS VAL: 110,478
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.9 D B: .908 De/Dt: 45.4 / 8.0 8/8 VALUE: 4,961,720 WI TOTAL: 3,389,780 RI TOTAL: 1,571,940
GAS: 679.0 D B: 1.009 De/Dt: 35.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,159,680
LAST YR RI VAL: 3,469,860
LAST YR 8/8 VAL: 11,629,540

LAST YR OIL PROD: 120,560
LAST YR GAS PROD: 424,059

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122227 - UL ARMY 30 3BS A FULL WI DECIMAL = .702186 #WELLS: 1
RRC#, WELL#.....: 62717 - RRC DIST...: 08 FULL RI DECIMAL = .297814 DEPTH: 11147

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,444,960	1	47065	0	1284716	737000*	547,716	508,543	508100
01	WARD COUNTY	1.000000	1,444,960	2	26301	0	881799	737000*	144,799	115,899	303259
30	M-W-P ISD	.500000	722,480								
31	PECOS-BARSTOW ISD	.500000	722,480								

\$/BBLRESV: 13.72 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 603,296 RI OIL VAL: 783,883
WI PAYOUT: 1.6 GAS VAL: 21,145 GAS VAL: 27,475
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,444,960 WI TOTAL: 633,600 RI TOTAL: 811,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
760,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.2 D B: 1.059 De/Dt: 37.3 / 8.0
GAS: 131.0 D B: .798 De/Dt: 51.5 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,439,890
LAST YR RI VAL: 2,324,060
LAST YR 8/8 VAL: 5,763,950
LAST YR OIL PROD: 85,522
LAST YR GAS PROD: 123,289
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122229 - UL ARMY 50 WA-XY A FULL WI DECIMAL = .755670 #WELLS: 1
RRC#, WELL#.....: 62626 - RRC DIST...: 08 FULL RI DECIMAL = .244330 DEPTH: 11788
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,803,060	1	66,614	85,323	0	47.33	2.04	2.04	.00	2382507
01	WARD COUNTY	1.000000	2,803,060	2	29,731	36,570	0	48.00	2.04	2.04	.00	1078408
30	M-W-P ISD	.500000	1,401,540									
31	PECOS-BARSTOW ISD	.500000	1,401,540									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 22.65 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,648,867 RI OIL VAL: 1,001,151
WI PAYOUT: 1.4 GAS VAL: 89,522 GAS VAL: 54,355
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,803,060 WI TOTAL: 1,747,550 RI TOTAL: 1,055,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
900,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 356.0 D B: 1.044 De/Dt: 70.0 / 8.0
GAS: 448.0 D B: .896 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,704,930
LAST YR RI VAL: 4,857,810
LAST YR 8/8 VAL: 15,562,740
LAST YR OIL PROD: 224,456
LAST YR GAS PROD: 290,072
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122230 - UL ARMY 50 WA-XY C FULL WI DECIMAL = .756127 #WELLS: 1
RRC#, WELL#.....: 62646 - RRC DIST...: 08 FULL RI DECIMAL = .243873 DEPTH: 11734

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	76,490	87,868	0	47.33	2.04	2.04	.00	2737385
ALT JOB#:	UNIT.....:	2	45,807	50,304	0	48.00	2.04	2.04	.00	1662524
ALT LSE#:	EOR.....:	3	32,761	36,395	0	48.68	2.04	2.04	.00	1205876
ALT RRC#:	GRAPH.....:	4	25,502	28,900	0	49.37	2.04	2.04	.00	951989
		5	20,875	24,147	0	50.06	2.04	2.04	.00	790155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	201,435	227,614	0	7,347,929

00	WARD COUNTY CENTRAL	1.000000	5,029,260	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,029,260	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	.500000	2,514,640							
31	PECOS-BARSTOW ISD	.500000	2,514,640	1	135536	0	2872921	825700*	2,047,221	1,900,804
				2	77594	0	1740118	825700*	914,418	731,910
				3	56139	0	1262015	803700	458,315	316,242
				4	44578	0	996567	803700	192,867	114,725
				5	37247	0	827402	803700	23,702	12,154
				351094	0	7699023	4062500	3,636,523	3,075,835	1945508

\$/BBLRESV:	19.27	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,935,568
WI PAYOUT:	2.3	GAS VAL:	140,264
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 5,029,260 WI TOTAL: 3,083,750 RI TOTAL: 1,945,510

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
846,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 295.8 D B: .989 De/Dt: 48.0 / 8.0
GAS: 368.0 D B: 1.214 De/Dt: 54.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,738,190
LAST YR RI VAL: 3,224,720
LAST YR 8/8 VAL: 9,962,910

LAST YR OIL PROD: 163,578
LAST YR GAS PROD: 224,285
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 122231 - UL ARMY 50 1BS B FULL WI DECIMAL = .703042 #WELLS: 1
RRC#, WELL#.....: 62718 - RRC DIST...: 08 FULL RI DECIMAL = .296958 DEPTH: 11326
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,437,980	1	294256	0	1990282	908750*	1,081,532	1,004,181	783929
01	WARD COUNTY	1.000000	2,437,980	2	184057	0	1197011	908750*	288,261	230,727	409980
30	M-W-P ISD	.500000	1,219,000								
31	PECOS-BARSTOW ISD	.500000	1,219,000		478313	0	3187293	1817500	1,369,793	1,234,908	1193909

\$/BBLRESV: 18.43 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,049,587 RI OIL VAL: 1,014,740
WI PAYOUT: 1.6 GAS VAL: 185,320 GAS VAL: 179,168
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,437,980 WI TOTAL: 1,244,070 RI TOTAL: 1,193,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
925,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.0 D B: 1.056 De/Dt: 50.0 / 8.0
GAS: 771.0 D B: 1.067 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,011,390
LAST YR RI VAL: 5,346,360
LAST YR 8/8 VAL: 14,357,750

LAST YR OIL PROD: 177,022
LAST YR GAS PROD: 463,693
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122232 - CAVE BEAR 50 WA A FULL WI DECIMAL = .753899 #WELLS: 1
RRC#, WELL#.....: 62510 - RRC DIST...: 08 FULL RI DECIMAL = .246101 DEPTH: 11554
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	75,896	128,254	0	47.33	1.89	1.89	.00	2708124
ALT JOB#:	UNIT.....:	2	49,447	85,309	0	48.00	1.89	1.89	.00	1789346
ALT LSE#:	EOR.....:	3	36,908	64,756	0	48.68	1.88	1.88	.00	1354516
ALT RRC#:	GRAPH.....:	4	29,533	52,535	0	49.37	1.88	1.88	.00	1099218
		5	24,663	44,383	0	50.06	1.88	1.88	.00	930786
		6	21,197	38,528	0	50.77	1.88	1.88	.00	811325

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	237,644	413,765	0				8,693,315

00	WARD COUNTY CENTRAL	1.000000	5,793,760							
01	WARD COUNTY	1.000000	5,793,760							
31	PECOS-BARSTOW ISD	1.000000	5,793,760							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	182745	0	2890869	835000*	2,055,869	1,908,833	879990
				2	121554	0	1910900	835000*	1,075,900	861,161	505812
				3	91781	0	1446297	817000	629,297	434,221	332901
				4	74459	0	1173677	817000	356,677	212,166	234914
				5	62905	0	993691	817000	176,691	90,605	172945
				6	54607	0	865932	817000	48,932	21,631	131052
					=====	=====	=====	=====	=====	=====	=====
					588051	0	9281366	4938000	4,343,366	3,528,617	2257614

					\$/BBLRESV: 18.45		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 3,305,047		RI OIL VAL: 2,114,574		
					WI PAYOUT: 2.6		GAS VAL: 223,566		GAS VAL: 143,038		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 5,793,760	WI TOTAL: 3,536,150	RI TOTAL: 2,257,610
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
860,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.0 D B: 1.049 De/Dt: 41.3 / 8.0
GAS: 460.0 D B: 1.134 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,716,680
LAST YR RI VAL: 3,305,610
LAST YR 8/8 VAL: 10,022,290

LAST YR OIL PROD: 132,788
LAST YR GAS PROD: 209,762
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122233 - CAVE BEAR 50 WA C FULL WI DECIMAL = .753912 #WELLS: 1
RRC#, WELL#.....: 62511 - RRC DIST...: 08 FULL RI DECIMAL = .246088 DEPTH: 11527
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	73,317	122,592	0	47.33	1.89	1.89	.00	2616145
ALT JOB#:	UNIT.....:	2	51,199	80,487	0	48.00	1.89	1.89	.00	1852778
ALT LSE#:	EOR.....:	3	39,444	59,775	0	48.68	1.88	1.88	.00	1447612
ALT RRC#:	GRAPH.....:	4	32,122	47,456	0	49.37	1.88	1.88	.00	1195601
		5	27,117	39,293	0	50.06	1.88	1.88	.00	1023418
		6	23,471	33,491	0	50.77	1.88	1.88	.00	898379
		7	20,701	29,160	0	50.77	1.88	1.88	.00	792354

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	6,131,590	267,371	412,254	0					9,826,287
01	WARD COUNTY	1.000000	6,131,590								
31	PECOS-BARSTOW ISD	1.000000	6,131,590								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				174681	0	2790826	832500*	1,958,326	1,818,266	849476
2				114685	0	1967463	832500*	1,134,963	908,436	520748
3				84722	0	1532334	807500	724,834	500,143	352680
4				67262	0	1262863	807500	455,363	270,868	252746
5				55692	0	1079110	807500	271,610	139,279	187799
6				47469	0	945848	807500	138,348	61,158	143137
7				41330	0	833684	807500	26,184	9,979	109708
				585841	0	10412128	5702500	4,709,628	3,708,129	2416294

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 17.36	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,499,487
			WI PAYOUT: 2.9	GAS VAL: 208,638
			RI PAYOUT: 3.9	PRD VAL: 0
			8/8 VALUE: 6,131,590	WI TOTAL: 3,715,300
				RI TOTAL: 2,416,290

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
850,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 251.0 D B: 1.023 De/Dt: 34.9 / 8.0
GAS: 438.0 D B: .956 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,970,710
LAST YR RI VAL: 2,572,470
LAST YR 8/8 VAL: 7,543,180

LAST YR OIL PROD: 104,518
LAST YR GAS PROD: 188,449
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122234 - CAVE BEAR 50 WA D FULL WI DECIMAL = .753918 #WELLS: 1
RRC#, WELL#.....: 62512 - RRC DIST...: 08 FULL RI DECIMAL = .246082 DEPTH: 11575
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	66,908	117,914	0	47.33	1.89	1.89	.00	2387474
ALT LSE#:	EOR.....:	3	48,704	75,781	0	48.00	1.89	1.89	.00	1762503
ALT RRC#:	GRAPH.....:	4	38,333	56,070	0	48.68	1.88	1.88	.00	1406849
		5	31,618	44,575	0	49.37	1.88	1.88	.00	1176851
		6	26,916	37,028	0	50.06	1.88	1.88	.00	1015840
			23,435	31,685	0	50.77	1.88	1.88	.00	897008

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	235,914	363,053	0			8,646,525

00	WARD COUNTY CENTRAL	1.000000	5,101,640								
01	WARD COUNTY	1.000000	5,101,640		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
31	PECOS-BARSTOW ISD	1.000000	5,101,640	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	168016	0	2555490	931000	1,624,490	1,508,306	777819
				2	107981	0	1870484	931000	939,484	751,973	495064
				3	79472	0	1486321	931000	555,321	383,177	342078
				4	63179	0	1240030	931000	309,030	183,824	248169
				5	52482	0	1068322	931000	137,322	70,417	185916
				6	44909	0	941917	931000	10,917	4,826	142538
					=====	=====	=====	=====	=====	=====	=====
					516039	0	9162564	5586000	3,576,564	2,902,523	2191584

					\$/BBLRESV: 15.40		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 2,739,050		RI OIL VAL: 2,068,152		
					WI PAYOUT: 2.6		GAS VAL: 163,470		GAS VAL: 123,430		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 5,101,640	WI TOTAL: 2,910,060	RI TOTAL: 2,191,580
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
980,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 222.0 D B: 1.007 De/Dt: 31.0 / 8.0
GAS: 431.0 D B: 1.021 De/Dt: 42.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,799,490
LAST YR RI VAL: 2,028,340
LAST YR 8/8 VAL: 5,827,830

LAST YR OIL PROD: 108,675
LAST YR GAS PROD: 182,096

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122236 - CAVE BEAR 50 WA F FULL WI DECIMAL = .754450 #WELLS: 1
RRC#, WELL#.....: 62514 - RRC DIST...: 08 FULL RI DECIMAL = .245550 DEPTH: 11469
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	67,209	153,832	0	47.33	3.86	3.86	.00	2399907
ALT JOB#:	UNIT.....:	2	45,238	88,868	0	48.00	3.86	3.86	.00	1638231
ALT LSE#:	EOR.....:	3	34,291	61,554	0	48.68	3.86	3.86	.00	1259393
ALT RRC#:	GRAPH.....:	4	27,689	46,647	0	49.37	3.86	3.86	.00	1031338
		5	23,262	37,314	0	50.06	3.85	3.85	.00	878554
		6	20,079	30,957	0	50.77	3.85	3.85	.00	769095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	217,768	419,172	0				7,976,518

00	WARD COUNTY CENTRAL	1.000000	5,845,780							
01	WARD COUNTY	1.000000	5,845,780							
31	PECOS-BARSTOW ISD	1.000000	5,845,780	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				1	447986	0	2847893	799000*	2,048,893	1,902,356	864335
				2	258799	0	1897030	799000*	1,098,030	878,875	500650
				3	179256	0	1438649	779000	659,649	455,165	330158
				4	135844	0	1167182	779000	388,182	230,906	232920
				5	108383	0	986937	779000	207,937	106,628	171260
				6	89919	0	859014	779000	80,014	35,371	129620
				=====	=====	=====	=====	=====	=====	=====	=====
				1220187	0	9196705	4714000	4,482,705	3,609,301	2228943	

					\$/BBLRESV: 19.05		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 3,130,430		RI OIL VAL: 1,933,214		
					WI PAYOUT: 2.7		GAS VAL: 478,868		GAS VAL: 295,727		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 5,845,780	WI TOTAL: 3,616,840	RI TOTAL: 2,228,940
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
820,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.2 D B: 1.051 De/Dt: 38.4 / 8.0
GAS: 603.0 D B: .865 De/Dt: 49.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,033,570
LAST YR RI VAL: 2,547,750
LAST YR 8/8 VAL: 7,581,320

LAST YR OIL PROD: 108,960
LAST YR GAS PROD: 251,663
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122237 - CAVE BEAR 60 WB A FULL WI DECIMAL = .753964 #WELLS: 1
RRC#, WELL#.....: 62572 - RRC DIST...: 08 FULL RI DECIMAL = .246036 DEPTH: 11854
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,363,900	1	334200	0	2480945	1289184*	1,191,761	1,106,525	754943
01	WARD COUNTY	1.000000	2,363,900	2	186444	0	1432041	1289185*	142,856	114,344	378926
31	PECOS-BARSTOW ISD	1.000000	2,363,900								
					520644	0	3912986	2578369	1,334,617	1,220,869	1133869

\$/BBLRESV: 14.84 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,058,425 RI OIL VAL: 983,001
WI PAYOUT: 1.3 GAS VAL: 162,443 GAS VAL: 150,867
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,363,900 WI TOTAL: 1,230,030 RI TOTAL: 1,133,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,327,563
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.6 D B: 1.021 De/Dt: 52.0 / 8.0
GAS: 524.0 D B: .910 De/Dt: 52.8 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,205,100
LAST YR RI VAL: 3,319,070
LAST YR 8/8 VAL: 9,524,170

LAST YR OIL PROD: 118,985
LAST YR GAS PROD: 322,792
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122238 - CAVE BEAR 60 WB B FULL WI DECIMAL = .753930 #WELLS: 1
RRC#, WELL#.....: 62603 - RRC DIST...: 08 FULL RI DECIMAL = .246070 DEPTH: 11885
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	66,343	128,494	0	47.33	1.89	1.89	.00	2367351
ALT JOB#:	UNIT.....:	2	42,536	82,195	0	48.00	1.89	1.89	.00	1539320
ALT LSE#:	EOR.....:	3	31,521	60,339	0	48.68	1.88	1.88	.00	1156862
ALT RRC#:	GRAPH.....:	4	25,121	47,603	0	49.37	1.88	1.88	.00	935042
		5	20,918	39,264	0	50.06	1.88	1.88	.00	789482

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	186,439	357,895	0				6,788,057

00	WARD COUNTY CENTRAL	1.000000	4,230,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,230,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,230,850							

1	183095	0	2550446	1082000*	1,468,446	1,363,423	776233
2	117122	0	1656442	922400*	734,042	587,534	438385
3	85524	0	1242386	813960	428,426	295,618	285917
4	67472	0	1002514	813960	188,554	112,159	200622
5	55652	0	845134	813960	31,174	15,986	147065
	508865	0	7296922	4446280	2,850,642	2,374,720	1848222

\$/BBLRESV:	15.72	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,209,114
WI PAYOUT:	2.4	GAS VAL:	165,603
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,120,000			
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 243.6 D B: 1.048 De/Dt: 42.7 / 8.0
GAS: 469.0 D B: .965 De/Dt: 42.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,911,720
LAST YR RI VAL: 2,575,320
LAST YR 8/8 VAL: 7,487,040

LAST YR OIL PROD: 121,265
LAST YR GAS PROD: 261,243
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122239 - CAVE BEAR 60 WB C FULL WI DECIMAL = .753893 #WELLS: 1
RRC#, WELL#.....: 62515 - RRC DIST...: 08 FULL RI DECIMAL = .246107 DEPTH: 11832
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,393,230	1	43,250	91,322	0	47.33	1.89	1.89	.00	1543236
01	WARD COUNTY	1.000000	1,393,230	2	28,340	57,483	0	48.00	1.89	1.89	.00	1025536
31	PECOS-BARSTOW ISD	1.000000	1,393,230		71,590	148,805	0					2,568,772
					212026	0	2780798	2150000	630,798	581,529		802539

\$/BBLRESV: 9.95 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 537,189 RI OIL VAL: 741,348
WI PAYOUT: 1.0 GAS VAL: 44,339 GAS VAL: 61,190
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,393,230 WI TOTAL: 590,690 RI TOTAL: 802,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,100,000
100.0 99 100.0 99

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.0 D B: 1.051 De/Dt: 40.8 / 8.0
GAS: 342.0 D B: 1.086 De/Dt: 44.6 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,816,710
LAST YR RI VAL: 2,773,510
LAST YR 8/8 VAL: 7,590,220

LAST YR OIL PROD: 100,712
LAST YR GAS PROD: 232,330
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122240 - CAVE BEAR 60 WB E FULL WI DECIMAL = .754474 #WELLS: 1
RRC#, WELL#.....: 62542 - RRC DIST...: 08 FULL RI DECIMAL = .245526 DEPTH: 11823
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,553,040	1	160473	0	1702220	1051700*	650,520	603,995	516556
01	WARD COUNTY	1.000000	1,553,040	2	95853	0	1072311	896945*	175,366	140,364	282960
31	PECOS-BARSTOW ISD	1.000000	1,553,040								

8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 43,175 112,537 0 47.33 1.89 1.89 .00 1541747
2 26,963 67,220 0 48.00 1.89 1.89 .00 976458
=====

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
1 160473 0 1702220 1051700* 650,520 603,995 516556
2 95853 0 1072311 896945* 175,366 140,364 282960
=====

256326 0 2774531 1948645 825,886 744,359 799516

\$/BBLRESV: 12.77 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 675,591 RI OIL VAL: 725,652
WI PAYOUT: 1.6 GAS VAL: 68,768 GAS VAL: 73,863
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,553,040 WI TOTAL: 753,520 RI TOTAL: 799,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,086,000			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.0 D B: .923 De/Dt: 44.0 / 8.0
GAS: 440.0 D B: 1.053 De/Dt: 48.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,235,030
LAST YR RI VAL: 2,018,960
LAST YR 8/8 VAL: 5,253,990

LAST YR OIL PROD: 73,087
LAST YR GAS PROD: 196,071
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122241 - CAVE BEAR 60 WB F FULL WI DECIMAL = .754463 #WELLS: 1
RRC#, WELL#.....: 62516 - RRC DIST...: 08 FULL RI DECIMAL = .245537 DEPTH: 12043
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,343,510	1	213038	0	1529905	946000*	583,905	542,144	464293
01	WARD COUNTY	1.000000	1,343,510	2	133851	0	1019542	946000*	73,542	58,864	269051
31	PECOS-BARSTOW ISD	1.000000	1,343,510								
					346889	0	2549447	1892000	657,447	601,008	733344

\$/BBLRESV: 11.22 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 519,232 RI OIL VAL: 633,562
WI PAYOUT: 1.4 GAS VAL: 81,776 GAS VAL: 99,782
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,343,510 WI TOTAL: 610,170 RI TOTAL: 733,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
980,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.0 D B: 1.077 De/Dt: 39.9 / 8.0
GAS: 421.0 D B: 1.027 De/Dt: 44.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,815,520
LAST YR RI VAL: 2,156,750
LAST YR 8/8 VAL: 5,972,270

LAST YR OIL PROD: 82,459
LAST YR GAS PROD: 254,609
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122242 - UNIVERSITY 18-3-14 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 62936 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11085

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,438	136,236	0	47.33	3.54	3.54	.00	1612935
ALT JOB#:	UNIT.....:	2	28,013	98,804	0	48.00	3.54	3.54	.00	1008468
ALT LSE#:	EOR.....:	3	20,109	77,550	0	48.68	3.54	3.54	.00	734180
ALT RRC#:	GRAPH.....:	4	15,610	63,829	0	49.37	3.54	3.54	.00	577999
		5	12,714	54,235	0	50.06	3.54	3.54	.00	477347
		6	10,698	47,150	0	50.77	3.54	3.54	.00	407353
		7	9,219	41,700	0	50.77	3.54	3.54	.00	351036

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	141,801	519,504	0				5,169,318
00	WARD COUNTY CENTRAL	1.000000	4,429,330							
01	WARD COUNTY	1.000000	4,429,330							
30	M-W-P ISD	1.000000	4,429,330							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	361707	0	1974642	422435	1,552,207	1,441,193	613785
2	262325	0	1270793	422436	848,357	679,033	343483
3	205895	0	940075	422436	517,639	357,176	220952
4	169466	0	747465	422436	325,029	193,340	152767
5	143994	0	621341	422436	198,905	101,997	110425
6	125183	0	532536	422436	110,100	48,671	82298
7	110714	0	461750	422436	39,314	14,982	62051
	1379284	0	6548602	2957051	3,591,551	2,836,392	1585761

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 21.05	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,238,983
			WI PAYOUT: 2.9	RI OIL VAL: 1,251,763
			RI PAYOUT: 3.8	GAS VAL: 333,996
				PRD VAL: 0
			8/8 VALUE: 4,429,330	WI TOTAL: 2,843,570
				RI TOTAL: 1,585,760

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 4.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
444,669			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.0 D B: .916 De/Dt: 45.0 / 8.0
GAS: 453.0 D B: .996 De/Dt: 31.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,482,470
LAST YR RI VAL: 2,404,620
LAST YR 8/8 VAL: 7,887,090

LAST YR OIL PROD: 82,812
LAST YR GAS PROD: 230,336

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 122244 - CORBETS A3 FULL WI DECIMAL = .759035 #WELLS: 1
RRC#, WELL#..... 63596 - RRC DIST...: 08 FULL RI DECIMAL = .240965 DEPTH: 11668
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	83,642	81,678	0	47.33	2.41	2.41	.00
				2	64,662	57,636	0	48.00	2.41	2.41	.00
				3	52,704	44,546	0	48.68	2.41	2.41	.00
				4	44,478	36,303	0	49.37	2.41	2.41	.00
				5	38,470	30,632	0	50.06	2.41	2.41	.00
				6	33,888	26,491	0	50.77	2.41	2.41	.00
				7	30,281	23,335	0	50.77	2.41	2.41	.00
				8	27,369	20,847	0	50.77	2.41	2.41	.00
00	WARD COUNTY CENTRAL	1.000000	10,939,800	9	24,963	18,838	0	50.77	2.41	2.41	.00
01	WARD COUNTY	1.000000	10,939,800	10	22,947	17,183	0	50.77	2.41	2.41	.00
30	M-W-P ISD	1.000000	10,939,800	11	21,111	15,793	0	50.77	2.41	2.41	.00
				12	19,422	14,530	0	50.77	2.41	2.41	.00
				13	17,868	13,368	0	50.77	2.41	2.41	.00
				14	16,439	12,299	0	50.77	2.41	2.41	.00
				15	15,124	11,315	0	50.77	2.41	2.41	.00
				16	13,914	10,410	0	50.77	2.41	2.41	.00
				=====	=====	=====					=====
					527,282	435,204	0				19,813,494

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	149411	0	3154260	576207*	2,578,053	2,393,670	933767
	2	105432	0	2461307	576207*	1,885,100	1,508,853	633591
*** PARAMETERS ***	3	81487	0	2028891	511207	1,517,684	1,047,217	454158
	4	66408	0	1733157	511207	1,221,950	726,865	337357
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5	56034	0	1517790	511207	1,006,583	516,165	256898
YRS FLAT: FMVF: 8/8 RES:	6	48459	0	1354374	511207	843,167	372,730	199339
	7	42686	0	1209601	511207	698,394	266,151	154810
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.81	8	38135	0	1092832	511207	581,625	191,075	121621
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81	9	34460	0	996439	511207	485,232	137,422	96431
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	31432	0	915722	511207	404,515	98,763	77061
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	28890	0	842428	511207	331,221	69,712	61645
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	26579	0	775029	511207	263,822	47,868	49317
	13	24454	0	713019	511207	201,812	31,565	39452
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	22498	0	655995	511207	144,788	19,523	31562
-----	15	20698	0	603520	511207	92,313	10,731	25250
538,113	16	19043	0	555236	511207	44,029	4,413	20200
-----	=====	=====	=====	=====	=====	=====	=====	=====
		796106	0	20609600	830931212	300,288	7,442,723	3492459

\$/BBLRESV: 17.88 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 7,155,225 RI OIL VAL: 3,357,552
WI PAYOUT: 4.2 GAS VAL: 287,490 GAS VAL: 134,903
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 266.1 D B: .993 De/Dt: 25.3 / 8.0
GAS: 277.0 D B: .992 De/Dt: 33.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,533,160
LAST YR RI VAL: 835,920
LAST YR 8/8 VAL: 2,369,080

LAST YR OIL PROD: 118,132
LAST YR GAS PROD: 141,185
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122245 - CORBETS A4 3LA FULL WI DECIMAL = .758955 #WELLS: 1
RRC#, WELL#.....: 299712 - 3LA RRC DIST...: 08 FULL RI DECIMAL = .241045 DEPTH: 11456
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,723	87,561	0	47.06	1.61	1.61	.00	918734
ALT JOB#:	UNIT.....:	2	15,169	59,669	0	47.71	1.61	1.61	.00	549266
ALT LSE#:	HCG.....:	3	10,889	45,324	0	48.39	1.61	1.61	.00	399908
ALT RRC#:	GRAPH.....:	4	8,534	36,560	0	49.07	1.61	1.61	.00	317823
		5	7,039	30,644	0	49.77	1.61	1.61	.00	265885

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	67,354	259,758	0				2,451,616

00	WARD COUNTY CENTRAL	1.000000	1,833,910	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	1,833,910	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	1,833,910							

1	106992	0	1025726	294000	731,726	685,327	306461
2	72911	0	622177	294000	328,177	269,620	164504
3	55382	0	455290	294000	161,290	116,237	106530
4	44673	0	362496	294000	68,496	43,301	75061
5	37444	0	303329	294000	9,329	5,173	55583
	317402	0	2769018	1470000	1,299,018	1,119,658	708139

\$/BBLRESV:	19.39	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	991,315
WI PAYOUT:	2.4	GAS VAL:	128,342
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 102.0 D B: 1.068 De/Dt: 50.0 / 8.0
GAS: 305.0 D B: 1.002 De/Dt: 37.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,600,770
LAST YR RI VAL: 811,360
LAST YR 8/8 VAL: 2,412,130

LAST YR OIL PROD: 64,039
LAST YR GAS PROD: 214,201

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122246 - REEF RUNNER STATE 162 FULL WI DECIMAL = .761684 #WELLS: 1
RRC#, WELL#.....: 299867 - H401BE RRC DIST.: 08 FULL RI DECIMAL = .238316 DEPTH: 12200
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,348	19,207	0	47.06	.15	.15	.00	263388
ALT JOB#:	UNIT.....:	2	6,759	14,902	0	47.71	.15	.15	.00	245622
ALT LSE#:	HCG.....:	3	6,218	12,183	0	48.39	.15	.15	.00	229182
ALT RRC#:	GRAPH.....:	4	5,721	10,306	0	49.07	.15	.15	.00	213827
		5	5,263	8,931	0	49.77	.15	.15	.00	199515

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	31,309	65,529	0				1,151,534

00	WARD COUNTY CENTRAL	1.000000	428,700	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	WARD COUNTY	1.000000	428,700							
30	M-W-P ISD	1.000000	428,700							

1	2194	0	265582	196000	69,582	65,170	78170
2	1703	0	247325	196000	51,325	42,167	64422
3	1392	0	230574	196000	34,574	24,917	53149
4	1177	0	215004	196000	19,004	12,014	43858
5	1020	0	200535	196000	4,535	2,515	36200
	7486	0	1159020	980000	179,020	146,783	275799

\$/BBLRESV:	6.12	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	145,835
WI PAYOUT:	2.9	GAS VAL:	948
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 21.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: 61.0 D B: 1.010 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,719,800
LAST YR RI VAL: 1,894,560
LAST YR 8/8 VAL: 3,614,360

LAST YR OIL PROD: 4,868
LAST YR GAS PROD: 15,154

REMARKS1: FR LEASE 9943681 TY21
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122247 - HELLBENDER STATE 150 FULL WI DECIMAL = .732550 #WELLS: 1
RRC#, WELL#.....: 299857 - H101BE RRC DIST..: 08 FULL RI DECIMAL = .267450 DEPTH: 13500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,154	6,537	0	47.06	.11	.11	.00	74257
00	WARD COUNTY CENTRAL	1.000000	38,920		2,154	6,537	0					74,257
01	WARD COUNTY	1.000000	38,920									
30	M-W-P ISD	1.000000	38,920									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	527	0	74784	68600	6,184	5,792	25685
00	WARD COUNTY CENTRAL	1.000000	38,920		527	0	74784	68600	6,184	5,792	25685
01	WARD COUNTY	1.000000	38,920								
30	M-W-P ISD	1.000000	38,920								

\$/BBLRESV: 3.64 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 5,751 RI OIL VAL: 25,504
WI PAYOUT: .0 GAS VAL: 41 GAS VAL: 181
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 38,920 WI TOTAL: 13,230 RI TOTAL: 25,690

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.4 D B: 1.038 De/Dt: 35.0 / 8.0
GAS: 20.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,486,960
LAST YR RI VAL: 2,223,480
LAST YR 8/8 VAL: 6,710,440

LAST YR OIL PROD: 3,103
LAST YR GAS PROD: 12,043

REMARKS1: FR RRC 42771 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 122248 - ROCK GARDEN A5 FULL WI DECIMAL = .762017 #WELLS: 1
RRC#, WELL#.....: 62471 - RRC DIST...: 08 FULL RI DECIMAL = .237983 DEPTH: 11491

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,471	60,624	0	47.33	2.56	2.56	.00	1459638
ALT JOB#:	UNIT.....:	2	24,130	40,704	0	48.00	2.56	2.56	.00	882599
ALT LSE#:	EOR.....:	3	16,294	29,538	0	48.68	2.56	2.56	.00	604426
ALT RRC#:	GRAPH.....:	4	11,868	22,582	0	49.37	2.56	2.56	.00	446483
		5	9,096	17,922	0	50.06	2.56	2.56	.00	346981
		6	7,232	14,631	0	50.77	2.56	2.56	.00	279789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	109,091	186,001	0	4,019,916

00	WARD COUNTY CENTRAL	1.000000	2,773,530								
01	WARD COUNTY	1.000000	2,773,530		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	M-W-P ISD	1.000000	2,773,530	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	118263	0	1577901	472514*	1,105,387	1,026,329	459526
2	79404	0	962003	472515*	489,488	391,791	243617
3	57622	0	662048	472515*	189,533	130,779	145790
4	44052	0	490535	295515	195,020	116,005	93932
5	34962	0	381943	295515	86,428	44,320	63598
6	28542	0	308331	295515	12,816	5,665	44644
	362845	0	4382761	2304089	2,078,672	1,714,889	1051107

\$/BBLRESV:	18.92	EQUIP VAL:	7,537
\$/BBLPROD:	0	WI OIL VAL:	1,572,913
WI PAYOUT:	2.7	GAS VAL:	141,974
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,773,530	WI TOTAL:	1,722,420	RI TOTAL:	1,051,110
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
311,068			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 150.0 D B: .600 De/Dt: 45.0 / 8.0
GAS: 208.0 D B: .600 De/Dt: 36.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 59,464
LAST YR GAS PROD: 80,750
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

```
LEASE#, NAME.....: 122249 - TIPI CHAPMAN 34-163 2H          FULL WI DECIMAL = .741389          #WELLS:      1
RRC#, WELL#.....: 299862 -      2H  RRC DIST...: 08        FULL RI DECIMAL = .258611          DEPTH: 11212
```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	3,965	24,857	0	47.71	.14	.14	.00	140249
ALT JOB#:	UNIT.....:	3	3,110	19,886	0	48.39	.14	.14	.00	111574
ALT LSE#:	HCG.....:		=====	=====	=====					
ALT RRC#:	GRAPH.....:		12,569	75,816	0					443,507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	280,250	--							
01	WARD COUNTY	1.000000	280,250	1	3225	0	194909	98000	96,909	90,764	63957
30	M-W-P ISD	1.000000	280,250	2	2580	0	142829	98000	44,829	36,830	414777
				3	2064	0	113638	98000	15,638	11,270	29202
					=====	=====	=====	=====	=====	=====	=====
					7869	0	451376	294000	157,376	138,864	134636

\$/BBLRESV:	14.64	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	136,443	RI OIL VAL:	132,289
WI PAYOUT:	2.2	GAS VAL:	2,421	GAS VAL:	2,347
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	280.250	WI TOTAL:	145.610	RI TOTAL:	134.640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.20	GAS WI GR PRICE:	.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.16
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.4	D	B:	1.051	De/Dt:	32.0	/	8.0
GAS:	95.0	D	B:	.001	De/Dt:	20.0	/	20.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 5,336,060
LAST YR RI VAL: 2,438,570
LAST YR 8/8 VAL: 7,774,630

LAST YR OIL PROD: 5,292
LAST YR GAS PROD: 50,843

REMARKS1: FR LEASE 9944032 TY26

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME.....: 122250 - TIPI CHAPMAN 34-163 3H FULL WI DECIMAL = .741389 #WELLS: 1
RRC#, WELL#.....: 299860 - 3H RRC DIST..: 08 FULL RI DECIMAL = .258611 DEPTH: 11212
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,757	24,874	0	47.06	.28	.28	.00	165971
ALT JOB#:	UNIT.....:	2	3,498	19,307	0	47.71	.28	.28	.00	123730
ALT LSE#:	HCG.....:	3	2,796	15,798	0	48.39	.28	.28	.00	100309
ALT RRC#:	GRAPH.....:		11,051	59,979	0					390,010

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	223,570	--							
01	WARD COUNTY	1.000000	223,570	1	5164	0	171135	98000	73,135	68,498	56156
30	M-W-P ISD	1.000000	223,570	2	4008	0	127738	98000	29,738	24,432	37094
				3	3279	0	103588	98000	5,588	4,027	26621
					12451	0	402461	294000	108,461	96,957	119871

\$/BBLRESV:	11.47	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	93,957
WI PAYOUT:	2.1	GAS VAL:	3,000
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	223,570	WI TOTAL:	103,700
		RI TOTAL:	119,870

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .33	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
100,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.8 D	B: 1.187	De/Dt: 30.7 / 8.0
GAS:	79.0 D	B: 1.026	De/Dt: 25.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,336,060
LAST YR RI VAL: 2,438,570
LAST YR 8/8 VAL: 7,774,630

LAST YR OIL PROD: 5,233
LAST YR GAS PROD: 23,316

REMARKS1: FR LEASE 9944032 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122251 - AUTOBAHN 34-117 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 299861 - 4H RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 11187
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	57,710	1	1881	0	148227	148960	-733	-687	50274		
01	WARD COUNTY	1.000000	57,710		1881	0	148227	148960	733-	687-	50274		
30	M-W-P ISD	1.000000	57,710										

\$/BBLRESV: .22 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 49,636
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 638
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,710 WI TOTAL: 7,440 RI TOTAL: 50,270

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
152,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 40.0 D B: 1.026 De/Dt: 35.4 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 8,739
LAST YR GAS PROD: 21,010

REMARKS1: FR RRC 44771 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122252 - LOBO 34-147 FULL WI DECIMAL = .758672 #WELLS: 1
RRC#, WELL#.....: 299868 - 2H RRC DIST...: 08 FULL RI DECIMAL = .241328 DEPTH: 11331
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 71052900		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)										
		1	3,454	83,181	0	47.06	.46	.46	.00	123319
ALT FRZ.:	ALT G\$ RRC:	2	2,836	55,112	0	47.71	.46	.46	.00	102653
ALT JOB#:	UNIT.....:	3	2,403	41,565	0	48.39	.46	.46	.00	88219
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		8,693	179,858	0					314,191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	182,620	--							
01	WARD COUNTY	1.000000	182,620	1	29029	0	152348	98000	54,348	50,902	45589
30	M-W-P ISD	1.000000	182,620	2	19233	0	121886	98000	23,886	19,624	32277
				3	14506	0	102725	98000	4,725	3,405	24073
					=====	=====	=====	=====	=====	=====	=====
					62768	0	376959	294000	82,959	73,931	101939
					\$/BBLRESV:	9.34	EQUIP VAL:	6,744			
					\$/BBLPROD:	0	WI OIL VAL:	61,621		RI OIL VAL:	84,965
					WI PAYOUT:	2.5	GAS VAL:	12,310		GAS VAL:	16,974
					RI PAYOUT:	2.5	PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	182,620	WI TOTAL:	80,680		RI TOTAL:	101,940

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE:	.54
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	.54
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
		PROD BBL/D
-----	-----	-----
100,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.004 De/Dt: 19.6 / 8.0
GAS: 298.0 D B: 1.079 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,111
LAST YR GAS PROD: 93,272

REMARKS1: FR RRC 53256 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 122253 - WINCHESTER 34-142 FULL WI DECIMAL = .738043 #WELLS: 1
RRC#, WELL#.....: 299876 - 1H RRC DIST.: 08 FULL RI DECIMAL = .261957 DEPTH: 11039
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .542 De/Dt: 57.2 / 8.0
GAS: 21.0 D B: .933 De/Dt: 30.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 870
LAST YR GAS PROD: 9,781

REMARKS1: FR RRC 44795 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 122254 - WINCHESTER 34-142 FULL WI DECIMAL = .738043 #WELLS: 1
RRC#, WELL#.....: 299877 - 4H RRC DIST...: 08 FULL RI DECIMAL = .261957 DEPTH: 10975
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 7,810
01 WARD COUNTY 1.000000 7,810
30 M-W-P ISD 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .933 De/Dt: 50.2 / 8.0
GAS: 6.0 D B: 1.016 De/Dt: 17.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 574
LAST YR GAS PROD: 1,225

REMARKS1: FR RRC 44795 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 122255 - UL GENE PARMESAN A1 FULL WI DECIMAL = .766955 #WELLS: 1
RRC#, WELL#.....: 63295 - RRC DIST...: 08 FULL RI DECIMAL = .233045 DEPTH: 11535
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	6,692,700
01	WARD COUNTY	1.000000	6,692,700
30	M-W-P ISD	1.000000	6,692,700

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	117,142	89,605	0	47.33	2.40	2.40	.00	4252252
2	58,137	35,025	0	48.00	2.40	2.40	.00	2140246
3	34,743	19,462	0	48.68	2.40	2.40	.00	1297143
4	23,104	12,645	0	49.37	2.40	2.40	.00	874823
=====								=====
233,126 156,737 0								8,564,464

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	164935	0	4417187	993025*	3,424,162	3,179,266	1251598
2	64470	0	2204716	993025*	1,211,691	969,849	543218
3	35824	0	1332967	1093025*	239,942	165,563	285591
4	23276	0	898099	693025	205,074	121,986	167322
=====							
288505 0 8852969 3772100 5,080,869 4,436,664 2247729							

*** PARAMETERS ***			
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.80		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
729,500			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 484.0 D B: .500 De/Dt: 56.0 / 8.0
GAS: 454.0 D B: .600 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 212,630
LAST YR GAS PROD: 186,063
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 122256 - UL GENE PARMESAN A3 FULL WI DECIMAL = .767138 #WELLS: 1
RRC#, WELL#.....: 299692 - 10UA RRC DIST.: 08 FULL RI DECIMAL = .232862 DEPTH: 11548
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,437	16,693	0	50.46	1.44	1.44	.00	597563
00	WARD COUNTY CENTRAL	1.000000	4,615,810		226,806	231,990	0					8,411,383
01	WARD COUNTY	1.000000	4,615,810									
30	M-W-P ISD	1.000000	4,615,810		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87711	0	2666911	960400*	1,706,511	1,584,460	754888
2	46191	0	1660734	960401*	700,333	560,554	408767
3	33679	0	1223804	960401*	263,403	181,751	261935
4	27328	0	976884	610401	366,483	217,999	181814
5	23322	0	817781	610401	207,380	106,342	132348
6	20526	0	706463	610401	96,062	42,466	99421
7	18440	0	616003	610401	5,602	2,135	75384
257197	0	8668580	5322806	3,345,774	2,695,707	1914557	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
622,858
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 270.0 D B: 1.017 De/Dt: 45.7 / 8.0
GAS: 400.0 D B: 1.500 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 122,042
LAST YR GAS PROD: 301,832
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/17/2026 MNRLJHAR

LEASE#, NAME.....: 122257 - KING GEORGE SA6303 3H FULL WI DECIMAL = .745000 #WELLS:
RRC#, WELL#.....: 62436 - RRC DIST...: 08 FULL RI DECIMAL = .255000 DEPTH: 14695
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000666 EOR.....:
ALT RRC#: 62436 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .760000
01 WARD COUNTY .760000
10 CITY OF MONAHANS .310000
30 M-W-P ISD .760000
90 CITY OF MONAHANS (WI .120000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .974 De/Dt: 23.0 / 8.0
GAS: D B: .974 De/Dt: 23.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WARD 76%, WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 122258 - KING GEORGE SA6305 5H FULL WI DECIMAL = .745187 #WELLS: 1
RRC#, WELL#.....: 62437 - 5H RRC DIST...: 08 FULL RI DECIMAL = .254813 DEPTH:

OPERATOR#, AGENT#: 083288 -
OPERATOR NAME....: BOSQUE TEXAS OIL LLC
OIL FIELD#.....: 78953800
OIL FIELD NAME....:

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....:
ALT LSE#: 3000667 EOR.....:
ALT RRC#: 62437 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	353,355	1,495,453	0	47.33	2.69	2.69	.00	12462725
				2	160,990	726,136	0	48.00	2.69	2.69	.00	5758447
				3	100,595	491,309	0	48.68	2.69	2.69	.00	3649154
				4	71,666	374,196	0	49.37	2.69	2.69	.00	2636584
				5	54,937	303,418	0	50.06	2.68	2.68	.00	2049373
				6	44,139	255,812	0	50.77	2.68	2.68	.00	1669917
				7	36,646	221,514	0	50.77	2.68	2.68	.00	1386433
				8	31,171	195,575	0	50.77	2.68	2.68	.00	1179297
00	WARD COUNTY CENTRAL	.760000	26,787,660	9	27,010	175,253	0	50.77	2.68	2.68	.00	1021873
01	WARD COUNTY	.760000	26,787,660	10	23,755	157,728	0	50.77	2.68	2.68	.00	898726
10	CITY OF MONAHANS	.310000	10,926,550	11	21,142	141,955	0	50.77	2.68	2.68	.00	799868
30	M-W-P ISD	.760000	26,787,660	12	19,007	127,760	0	50.77	2.68	2.68	.00	719095
90	CITY OF MONAHANS (WI	.120000	4,229,630	13	17,106	114,984	0	50.77	2.68	2.68	.00	647174

=====

961,519 4,781,093 0 34,878,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2997715	0	15460440	1140000	14,320,440	13,296,242	4929774
2	1455578	0	7214025	969000	6,245,025	4,998,581	2000255
3	984855	0	4634009	872100	3,761,909	2,595,754	1117300
4	750096	0	3386680	872100	2,514,580	1,495,773	710053
5	605956	0	2655329	872100	1,783,229	914,422	484097
6	510882	0	2180799	872100	1,308,699	578,524	345728
7	442386	0	1828819	872100	956,719	364,597	252112
8	390583	0	1569880	872100	697,780	229,234	188185
9	349998	0	1371871	872100	499,771	141,540	143001
10	314999	0	1213725	872100	341,625	83,408	110015
11	283498	0	1083366	872100	211,266	44,465	85389
12	255150	0	974245	872100	102,145	18,533	66774
13	229635	0	876809	872100	4,709	736	52256

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 25	8	390583	0	1569880	872100	697,780	229,234	188185
YRS FLAT:	FMVF:	8/8 RES:	9	349998	0	1371871	872100	499,771	141,540	143001
			10	314999	0	1213725	872100	341,625	83,408	110015
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.13		11	283498	0	1083366	872100	211,266	44,465	85389
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13		12	255150	0	974245	872100	102,145	18,533	66774
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	229635	0	876809	872100	4,709	736	52256
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		9571331	0	44449997	1170210032	747,897	24,761,809	10484939	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.12	EQUIP VAL: 207		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 19,429,873	RI OIL VAL: 8,227,228	
1,200,000				WI PAYOUT: 3.2	GAS VAL: 5,331,911	GAS VAL: 2,257,701	
-----	-----	-----	-----	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
15.0 1				8/8 VALUE: 35,246,920	WI TOTAL: 24,761,990	RI TOTAL: 10,484,930	
10.0 1							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,683.0 D B: .800 De/Dt: 65.0 / 10.0
GAS: 7,306.0 D B: 1.079 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 475 WARD				LAST UPDATE: 6/24/2026 MNRLJHAR							
LEASE#, NAME.....: 122259 - REX GEORGIUS SA6203W 3H				FULL WI DECIMAL = .780471				#WELLS: 1							
RRC#, WELL#.....: 62608 - RRC DIST...: 08				FULL RI DECIMAL = .219529				DEPTH: 13823							
OPERATOR#, AGENT#: 083288 -															
OPERATOR NAME.....: BOSQUE TEXAS OIL LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 78953800				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: RUPPEL (WOODFORD)				-----											
				1	251,398		773,471		0	47.33	2.56	2.56	.00	9286565	
ALT FRZ.: ALT G\$ RRC:				2	100,421		338,839		0	48.00	2.56	2.56	.00	3762033	
ALT JOB#: 124800 UNIT.....:				3	60,290		218,519		0	48.68	2.56	2.56	.00	2290618	
ALT LSE#: 3000681 EOR.....:				4	42,108		161,184		0	49.37	2.56	2.56	.00	1622499	
ALT RRC#: 62608 GRAPH.....:				5	31,896		127,577		0	50.06	2.56	2.56	.00	1246189	
				6	25,421		105,492		0	50.77	2.56	2.56	.00	1007295	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	20,985		89,879		0	50.77	2.56	2.56	.00	831520	
---				8	17,774		78,254		0	50.77	2.56	2.56	.00	704286	
00 WARD COUNTY CENTRAL .760000 17,701,390				9	15,351		69,268		0	50.77	2.56	2.56	.00	608276	
01 WARD COUNTY .760000 17,701,390				10	13,460		62,115		0	50.77	2.56	2.56	.00	533346	
30 M-W-P ISD .760000 17,701,390				11	11,954		56,290		0	50.77	2.56	2.56	.00	473671	
				12	10,726		51,453		0	50.77	2.56	2.56	.00	425013	
				13	9,707		47,337		0	50.77	2.56	2.56	.00	384635	
				14	8,850		43,550		0	50.77	2.56	2.56	.00	350677	
				15	8,122		40,066		0	50.77	2.56	2.56	.00	321830	
				16	7,472		36,861		0	50.77	2.56	2.56	.00	296074	
				17	6,874		33,912		0	50.77	2.56	2.56	.00	272379	
				18	6,324		31,199		0	50.77	2.56	2.56	.00	250585	
				19	5,818		28,703		0	50.77	2.56	2.56	.00	230535	
				=====			=====			=====			=====		
				654,951			2,393,969			0			24,898,026		
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
*** PARAMETERS ***				-----											
				1	1545400	0	10831965	285000	10,546,965	9,792,646	2841131				
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				2	677002	0	4439035	285000	4,154,035	3,324,931	1012453				
YRS FLAT: FMVF: 8/8 RES:				3	436602	0	2727220	285000	2,442,220	1,685,156	540894				
				4	322047	0	1944546	285000	1,659,546	987,165	335362				
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.98				5	254900	0	1501089	285000	1,216,089	623,598	225113				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98				6	210774	0	1218069	285000	933,069	412,472	158843				
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				7	179579	0	1011099	285000	726,099	276,709	114656				
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	156352	0	860638	285000	575,638	189,108	84863				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	138398	0	746674	285000	461,674	130,750	64023				
				10	124106	0	657452	285000	372,452	90,934	49020				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	112468	0	586139	285000	301,139	63,381	38002				
-----				12	102803	0	527816	285000	242,816	44,056	29758				
300,000				13	94580	0	479215	285000	194,215	30,378	23493				
-----				14	87013	0	437690	285000	152,690	20,588	18659				
100.0 99 100.0 99				15	80052	0	401882	285000	116,882	13,587	14898				
				16	73648	0	369722	285000	84,722	8,490	11918				
				17	67756	0	340135	285000	55,135	4,763	9534				
				18	62336	0	312921	285000	27,921	2,080	7626				
				19	57349	0	287884	285000	2,884	185	6101				
				=====			=====			=====			=====		
ALT JAN 1 HYPERBOLIC FORECAST:				4783165			0	29681191	541500024,266,191	17,700,977	5586347				
OIL: 1,362.0 D B: .800 De/Dt: 72.2 / 8.0															
GAS: 4,099.0 D B: .974 De/Dt: 70.0 / 8.0															
PRD: D B: De/Dt: /															
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350															
SERV WELLS: EQ SCH#: VAL:															
INJ WELLS: EQ SCH#: VAL:															
COMPRESSRS: HP: VAL:															
OTHER EQ VALUE(RCNLD):															
LAST YR WI VAL:															
LAST YR RI VAL:															
LAST YR 8/8 VAL:															
LAST YR OIL PROD: 299,389															
LAST YR GAS PROD: 669,104															
REMARKS1: WARD 76%/WINKLER 24%															
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME..... 122260 - REX GEORGIUS SA6205W 5H FULL WI DECIMAL = .784982 #WELLS: 1
RRC#, WELL#..... 62478 - RRC DIST...: 08 FULL RI DECIMAL = .215018 DEPTH: 13786
OPERATOR#, AGENT#: 083288 -

OPERATOR NAME.... BOSQUE TEXAS OIL LLC
OIL FIELD#..... 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124800 UNIT.....
ALT LSE#: 3000682 EOR.....
ALT RRC#: 62478 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	16,186	142,099	0	50.77	2.56	2.56	.00	645069
00	WARD COUNTY CENTRAL	.760000	16,978,920	9	13,983	129,008	0	50.77	2.56	2.56	.00	557272
01	WARD COUNTY	.760000	16,978,920	10	12,270	118,344	0	50.77	2.56	2.56	.00	489003
30	M-W-P ISD	.760000	16,978,920	11	10,901	108,876	0	50.77	2.56	2.56	.00	434443
				12	9,783	100,166	0	50.77	2.56	2.56	.00	389887
				13	8,855	92,153	0	50.77	2.56	2.56	.00	352903
				14	8,076	84,781	0	50.77	2.56	2.56	.00	321857
				15	7,414	77,999	0	50.77	2.56	2.56	.00	295474
				16	6,821	71,759	0	50.77	2.56	2.56	.00	271841
				17	6,275	66,018	0	50.77	2.56	2.56	.00	250081
				18	5,773	60,737	0	50.77	2.56	2.56	.00	230074
				19	5,311	55,878	0	50.77	2.56	2.56	.00	211662
				20	4,886	51,408	0	50.77	2.56	2.56	.00	194724
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					590,887	3,641,064	0					22,610,320

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	1811492	0	10000391	285000	9,715,391	9,020,546	2554354
YRS FLAT:	FMVF:	8/8 RES:		2	920406	0	4316502	285000	4,031,502	3,226,854	958735
				3	646789	0	2728285	285000	2,443,285	1,685,891	526941
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.98			4	507137	0	1986244	285000	1,701,244	1,011,968	333586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98			5	420949	0	1559124	285000	1,274,124	653,358	227695
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	361915	0	1283169	285000	998,169	441,251	162953
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	318699	0	1079702	285000	794,702	302,853	119230
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	285556	0	930625	285000	645,625	212,101	89362
				9	259249	0	816521	285000	531,521	150,532	68179
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	237819	0	726822	285000	441,822	107,871	52774
-----	-----	-----	-----	11	218792	0	653235	285000	368,235	77,503	41244
300,000				12	201289	0	591176	285000	306,176	55,552	32457
-----	-----	-----	-----	13	185186	0	538089	285000	253,089	39,586	25689
100.0 99	100.0 99			14	170372	0	492229	285000	207,229	27,942	20435
				15	156743	0	452217	285000	167,217	19,437	16324
				16	144204	0	416045	285000	131,045	13,132	13060
				17	132667	0	382748	285000	97,748	8,445	10447
				18	122054	0	352128	285000	67,128	4,999	8358
				19	112290	0	323952	285000	38,952	2,501	6687
				20	103307	0	298031	285000	13,031	721	5349
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 1,166.0 D B: .800 De/Dt: 71.0 / 8.0					7316915	0	29927235	570000024	22,227,235	17,063,043	5273859
GAS: 4,389.0 D B: 1.237 De/Dt: 64.0 / 8.0											
PRD: D B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	\$/BBLRESV: 27.79	EQUIP VAL: 3,807	WI OIL VAL: 12,891,283	RI OIL VAL: 3,984,448
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 3.5	GAS VAL: 4,171,743	GAS VAL: 1,289,406	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 22,340,680	WI TOTAL: 17,066,830	RI TOTAL: 5,273,850	

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 271,341
LAST YR GAS PROD: 721,642

REMARKS1: WARD 76%/WINKLER 24%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 122261 - CONDIMENT KING 6920B-34 FULL WI DECIMAL = .661612 #WELLS: 1
RRC#, WELL#.....: 63351 - RRC DIST.: 08 FULL RI DECIMAL = .338388 DEPTH: 11099

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,742,390	1	38,027	117,996	0	47.33	1.82	1.82	.00	1190781
01	WARD COUNTY	1.000000	1,742,390	2	18,598	64,762	0	48.00	1.82	1.82	.00	590624
30	M-W-P ISD	1.000000	1,742,390									
					56,625	182,758	0					1,781,405

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,742,390	1	142083	0	1332864	550900*	781,964	726,038	635692
01	WARD COUNTY	1.000000	1,742,390	2	77982	0	668606	550900*	117,706	94,213	277290
30	M-W-P ISD	1.000000	1,742,390								
					220065	0	2001470	1101800	899,670	820,251	912982

\$/BBLRESV: 19.49 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 730,063 RI OIL VAL: 812,598
WI PAYOUT: 1.4 GAS VAL: 90,187 GAS VAL: 100,383
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,742,390 WI TOTAL: 829,410 RI TOTAL: 912,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
562,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.4 D B: 1.114 De/Dt: 65.0 / 8.0
GAS: 495.0 D B: .998 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 151,610
LAST YR GAS PROD: 262,390
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122262 - WHIRLAWAY 101-99 A FULL WI DECIMAL = .746809 #WELLS: 1
RRC#, WELL#.....: 61605 - RRC DIST...: 08 FULL RI DECIMAL = .253191 DEPTH: 2430

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	84,910	234,944	0	47.33	2.14	2.14	.00	3001269
ALT JOB#:	UNIT.....:	2	43,084	142,142	0	48.00	2.14	2.14	.00	1544425
ALT LSE#:	EOR.....:	3	28,549	102,140	0	48.68	2.14	2.14	.00	1037889
ALT RRC#:	GRAPH.....:	4	21,187	79,740	0	49.37	2.14	2.14	.00	781164
		5	16,758	65,399	0	50.06	2.14	2.14	.00	626502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	194,488	624,365	0				6,991,249

00	WARD COUNTY CENTRAL	1.000000	6,190,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	6,190,810	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	6,190,810							

1	375481	0	3376750	644351	2,732,399	2,536,977	1067545
2	227167	0	1771592	644352	1,127,240	902,254	487028
3	163237	0	1201126	644352	556,774	384,179	287133
4	127438	0	908602	644352	264,250	157,186	188874
5	104519	0	731021	644352	86,669	44,443	132138
	997842	0	7989091	3221759	4,767,332	4,025,039	2162718

\$/BBLRESV:	24.25	EQUIP VAL:	3,059
\$/BBLPROD:	0	WI OIL VAL:	3,522,308
WI PAYOUT:	2.3	GAS VAL:	502,727
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
678,265			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 375.8 D B: .900 De/Dt: 59.5 / 8.0
GAS: 901.0 D B: .993 De/Dt: 47.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 172,024
LAST YR GAS PROD: 304,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2026 MNRLJHAR

LEASE#, NAME.....: 122263 - WHIRLAWAY 101-99 B FULL WI DECIMAL = .746809 #WELLS: 1
RRC#, WELL#.....: 61575 - RRC DIST...: 08 FULL RI DECIMAL = .253191 DEPTH: 10979

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,485,160	1	71,396	185,349	0	47.33	2.14	2.14	.00	2523597
01	WARD COUNTY	1.000000	4,485,160	2	34,587	115,164	0	48.00	2.14	2.14	.00	1239834
30	M-W-P ISD	1.000000	4,485,160	3	22,567	83,834	0	48.68	2.14	2.14	.00	820416
				4	16,617	65,987	0	49.37	2.14	2.14	.00	612668

					=====	=====	=====					=====
					145,167	450,334	0					5,196,515
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	296219	0	2819816	672598	2,147,218	1,993,649	891473	
				2	184052	0	1423886	672598	751,288	601,338	391440	
				3	133981	0	954397	672598	281,799	194,444	228153	
				4	105459	0	718127	672598	45,529	27,082	149279	
					=====	=====	=====	=====	=====	=====	=====	
					719711	0	5916226	2690392	3,225,834	2,816,513	1660345	

\$/BBLRESV: 22.82 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 2,473,881 RI OIL VAL: 1,458,362
WI PAYOUT: 1.9 GAS VAL: 342,629 GAS VAL: 201,981
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	4,485,160	WI TOTAL:	2,824,820	RI TOTAL:	1,660,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

707,998

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 330.5 D B: .900 De/Dt: 62.6 / 8.0
GAS: 696.0 D B: 1.008 De/Dt: 45.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 131,629
LAST YR GAS PROD: 219,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2026 MNRLJHAR

LEASE#, NAME.....: 122264 - WHIRLAWAY 101-99 C FULL WI DECIMAL = .727480 #WELLS: 1
RRC#, WELL#.....: 61614 - RRC DIST...: 08 FULL RI DECIMAL = .272520 DEPTH: 11344

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	4,468,530
01	WARD COUNTY	1.000000	4,468,530
30	M-W-P ISD	1.000000	4,468,530

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	65,657	189,123	0	47.33	2.14	2.14	.00	2260677	
2	31,758	106,895	0	48.00	2.14	2.14	.00	1108959	
3	20,712	74,704	0	48.68	2.14	2.14	.00	733489	
4	15,248	57,419	0	49.37	2.14	2.14	.00	547642	
=====									=====
133,375 428,141 0									4,650,767

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	294428	0	2555105	513980	2,041,125	1,895,143	892554	
2	166415	0	1275374	513980	761,394	609,427	387406	
3	116300	0	849789	513980	335,809	231,712	224464	
4	89390	0	637032	513980	123,052	73,197	146318	
=====								=====
666533 0 5317300 2055920 3,261,380 2,809,479 1650742								

\$/BBLRESV:	25.33	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,457,305
WI PAYOUT:	2.0	GAS VAL:	352,171
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	4,468,530	WI TOTAL:	2,817,790
		RI TOTAL:	1,650,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
541,032			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 304.4 D B: .900 De/Dt: 62.7 / 8.0
GAS: 770.0 D B: .986 De/Dt: 52.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 152,612
LAST YR GAS PROD: 279,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2026 MNRLJHAR

LEASE#, NAME.....: 122265 - WHIRLAWAY 101-99 D FULL WI DECIMAL = .728829 #WELLS: 1
RRC#, WELL#.....: 61639 - RRC DIST...: 08 FULL RI DECIMAL = .271171 DEPTH: 10964
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	WARD COUNTY CENTRAL	1.000000	9,080,930	1	94,465	238,168	0	47.33	2.14	2.14	.00
01	WARD COUNTY	1.000000	9,080,930	2	57,051	186,837	0	48.00	2.14	2.14	.00
30	M-W-P ISD	1.000000	9,080,930	3	40,942	156,266	0	48.68	2.14	2.14	.00
				4	31,925	135,633	0	49.37	2.14	2.14	.00
				5	26,162	120,609	0	50.06	2.14	2.14	.00
				6	22,156	109,103	0	50.77	2.14	2.14	.00
				7	19,210	99,963	0	50.77	2.14	2.14	.00
				8	16,952	91,966	0	50.77	2.14	2.14	.00
				9	15,169	84,609	0	50.77	2.14	2.14	.00
					324,032	1,223,154	0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	371469	0	3630084	669421	2,960,663	2,748,916	1259456
2	291409	0	2287269	669421	1,617,848	1,294,942	690059
3	243727	0	1696324	669421	1,026,903	708,573	445024
4	211546	0	1360281	669421	690,860	410,951	310318
5	188113	0	1142638	669421	473,217	242,661	226665
6	170167	0	989998	669421	320,577	141,714	170771
7	155912	0	866733	669421	197,312	75,194	130007
8	143439	0	770708	669421	101,287	33,275	100524
9	131964	0	693257	669421	23,836	6,751	78629
	1907746	0	13437292	6024789	7,412,503	5,662,977	3411453

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
704,654			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 362.6 D B: .988 De/Dt: 47.3 / 8.0
GAS: 759.0 D B: 1.447 De/Dt: 25.1 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 115,658
LAST YR GAS PROD: 214,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/21/2026 MNRLJHAR

LEASE#, NAME.....: 122266 - WHIRLAWAY 101-99 F FULL WI DECIMAL = .728914 #WELLS: 1
RRC#, WELL#.....: 62006 - RRC DIST...: 08 FULL RI DECIMAL = .271086 DEPTH: 2391

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	60,019	141,782	0	47.33	2.14	2.14	.00	2070625
ALT JOB#:	UNIT.....:	2	32,905	86,828	0	48.00	2.14	2.14	.00	1151276
ALT LSE#:	EOR.....:	3	22,758	62,631	0	48.68	2.14	2.14	.00	807534
ALT RRC#:	GRAPH.....:	4	17,403	48,965	0	49.37	2.14	2.14	.00	626273
		5	14,088	40,176	0	50.06	2.14	2.14	.00	514063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	147,173	380,382	0				5,169,771

00	WARD COUNTY CENTRAL	1.000000	4,343,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,343,220	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,343,220							

1	221162	0	2291787	524800	1,766,987	1,640,612	794793		
2	135441	0	1286717	524801	761,916	609,845	388029		
3	97697	0	905231	524801	380,430	262,500	237381		
4	76379	0	702652	524801	177,851	105,792	160225		
5	62670	0	576733	524801	51,932	26,630	114357		
=====				=====	=====	=====	=====		
593349				0	5763120	2624004	3,139,116	2,645,379	1694785

\$/BBLRESV:	22.12	EQUIP VAL:	3,059
\$/BBLPROD:	0	WI OIL VAL:	2,373,019
WI PAYOUT:	2.3	GAS VAL:	272,358
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,343,220 WI TOTAL: 2,648,440 RI TOTAL: 1,694,780

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
552,422			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 251.7 D B: .991 De/Dt: 55.0 / 8.0
GAS: 537.4 D B: .982 De/Dt: 46.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 95,287
LAST YR GAS PROD: 174,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 122267 - SPRINTER G 22112 40-41 FULL WI DECIMAL = .765655 #WELLS: 1
RRC#, WELL#.....: 63281 - RRC DIST.: 08 FULL RI DECIMAL = .234345 DEPTH: 11663
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	61,395	174,997	0	47.33	1.68	1.68	.00	2224860
ALT LSE#:	EOR.....:	3	36,536	113,737	0	48.00	1.68	1.68	.00	1342751
ALT RRC#:	GRAPH.....:	4	26,128	84,559	0	48.68	1.68	1.68	.00	973845
		5	20,364	67,401	0	49.37	1.68	1.68	.00	769767
		6	16,694	56,079	0	50.06	1.68	1.68	.00	639859
			14,153	48,042	0	50.77	1.68	1.68	.00	550160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	175,270	544,815	0	6,501,242
00	WARD COUNTY CENTRAL	1.000000	4,554,890				
01	WARD COUNTY	1.000000	4,554,890				
30	M-W-P ISD	1.000000	4,554,890				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	225099	0	2449959	745750	1,704,209	1,582,324	699247
2	146300	0	1489051	633888	855,163	684,481	369558
3	108768	0	1082613	570499	512,114	353,364	233643
4	86698	0	856465	570499	285,966	170,104	160728
5	72134	0	711993	570499	141,494	72,556	116186
6	61796	0	611956	570499	41,457	18,327	86837
	700795	0	7202037	3661634	3,540,403	2,881,156	1666199

\$/BBLRESV:	19.38	EQUIP VAL:	7,537
\$/BBLPROD:	0	WI OIL VAL:	2,600,802
WI PAYOUT:	2.6	GAS VAL:	280,351
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,554,890	WI TOTAL: 2,888,690	RI TOTAL: 1,666,200
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
785,000			
1	100.0	99	100.0
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 239.4 D B: 1.009 De/Dt: 48.7 / 8.0
GAS: 633.6 D B: 1.018 De/Dt: 41.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 125,979
LAST YR GAS PROD: 284,169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/27/2026 MNRLJHAR

LEASE#, NAME.....: 122268 - SPRINTER H 22112 40-41 FULL WI DECIMAL = .765663 #WELLS: 1
RRC#, WELL#.....: 63252 - RRC DIST..: 08 FULL RI DECIMAL = .234337 DEPTH: 11186

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	73,656	162,883	0	47.33	1.68	1.68	.00	2669207
ALT JOB#:	UNIT.....:	2	43,592	91,899	0	48.00	1.68	1.68	.00	1602085
ALT LSE#:	EOR.....:	3	30,691	65,082	0	48.68	1.68	1.68	.00	1143930
ALT RRC#:	GRAPH.....:	4	23,545	50,721	0	49.37	1.68	1.68	.00	890019
		5	19,023	41,706	0	50.06	1.68	1.68	.00	729134
		6	15,913	35,499	0	50.77	1.68	1.68	.00	618581

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	206,420	447,790	0				7,652,956

00	WARD COUNTY CENTRAL	1.000000	5,700,960							
01	WARD COUNTY	1.000000	5,700,960							
30	M-W-P ISD	1.000000	5,700,960							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	209519	0	2878726	600060	2,278,666	2,115,695	821585
				2	118211	0	1720296	600061	1,120,235	896,647	426931
				3	83716	0	1227646	600061	627,585	433,040	264931
				4	65243	0	955262	600061	355,201	211,288	179260
				5	53647	0	782781	600061	182,720	93,697	127732
				6	45663	0	664244	600061	64,183	28,373	94252
					=====	=====	=====	=====	=====	=====	=====
					575999	0	8228955	3600365	4,628,590	3,778,740	1914691

					\$/BBLRESV: 22.24	EQUIP VAL: 7,537					
					\$/BBLPROD: 0	WI OIL VAL: 3,514,240			RI OIL VAL: 1,780,668		
					WI PAYOUT: 2.6	GAS VAL: 264,497			GAS VAL: 134,021		
					RI PAYOUT: 3.4	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 5,700,960	WI TOTAL: 3,786,270	RI TOTAL: 1,914,690
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
631,643			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 284.6 D B: .906 De/Dt: 48.2 / 8.0
GAS: 676.1 D B: 1.085 De/Dt: 53.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 154,707
LAST YR GAS PROD: 412,426

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/16/2026 MNRLJHAR

LEASE#, NAME.....: 122269 - HORNSILVER FULL WI DECIMAL = .790867 #WELLS: 1
RRC#, WELL#.....: 299917 - 2H RRC DIST...: 08 FULL RI DECIMAL = .209133 DEPTH: 10849
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,697,460	1	62,925		577,733	0	47.06	1.38	1.38	.00	2341955
01	WARD COUNTY	1.000000	3,697,460	2	31,099		277,346	0	47.71	1.38	1.38	.00	1173436
31	PECOS-BARSTOW ISD	1.000000	3,697,460	3	20,936		185,208	0	48.39	1.38	1.38	.00	801222

				4	15,835		139,563	0	49.07	1.38	1.38	.00	614522
					=====		=====	=====					=====
					130,795		1,179,850	0					4,931,135

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	630536	0	2972491	1176000	1,796,491	1,682,576	739435
				2	302694	0	1476130	940800	535,330	439,811	324959
				3	202135	0	1003357	799680	203,677	146,784	195469
				4	152319	0	766841	719712	47,129	29,793	132206
					=====	=====	=====	=====	=====	=====	=====
					1287684	0	6218819	3636192	2,582,627	2,298,964	1392069

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			
1	100.0	99	100.0
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 296.1 D B: 1.026 De/Dt: 63.0 / 8.0
GAS: 2,809.0 D B: 1.026 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 56,013
LAST YR GAS PROD: 510,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 7/16/2026 MNRLJHAR

LEASE#, NAME.....: 122270 - STICKLINE FULL WI DECIMAL = .761251 #WELLS: 1
RRC#, WELL#.....: 299937 - 2H RRC DIST...: 08 FULL RI DECIMAL = .238749 DEPTH: 10859
OPERATOR#, AGENT#: 344412 - 40

OPERATOR NAME....: HALCON OPERATING CO.
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,852,370	1	60,623		619,920	0	47.06	1.38	1.38	.00	2171787
01	WARD COUNTY	1.000000	3,852,370	2	31,683		326,942	0	47.71	1.38	1.38	.00	1150704
31	PECOS-BARSTOW ISD	1.000000	3,852,370	3	21,689		226,388	0	48.39	1.38	1.38	.00	798956

				4	16,543		174,368	0	49.07	1.38	1.38	.00	617957
					=====		=====	=====					=====
					130,538		1,347,618	0					4,739,404

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	651242	0	2823029	1176000	1,647,029	1,542,590	832893
				2	343461	0	1494165	940800	553,365	454,628	390119
				3	237827	0	1036783	799680	237,103	170,873	239554
				4	183178	0	801135	719712	81,423	51,473	163813
					=====	=====	=====	=====	=====	=====	=====
					1415708	0	6155112	3636192	2,518,920	2,219,564	1626379

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 268.7 D B: 1.026 De/Dt: 59.0 / 8.0
GAS: 2,757.0 D B: 1.079 De/Dt: 59.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 50,329
LAST YR GAS PROD: 481,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/20/2026 MNRLJHAR

LEASE#, NAME.....: 122271 - UTL 2635-17B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63440 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11398
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 49,956	46,813	0	47.33	1.58	1.58	.00	1773313
ALT G\$ RRC:	2 31,123	26,411	0	48.00	1.58	1.58	.00	1120428
ALT JOB#:	3 22,664	18,752	0	48.68	1.58	1.58	.00	827463
ALT LSE#:	4 17,834	14,651	0	49.37	1.58	1.58	.00	660348
ALT RRC#:	5 14,702	12,075	0	50.06	1.58	1.58	.00	551987
	6 12,510	10,296	0	50.77	1.58	1.58	.00	476350
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,885	8,997	0	50.77	1.58	1.58	.00	414474
	8 9,636	7,997	0	50.77	1.58	1.58	.00	366915
00 WARD COUNTY CENTRAL 1.000000 5,259,960	9 8,644	7,208	0	50.77	1.58	1.58	.00	329142
01 WARD COUNTY 1.000000 5,259,960	10 7,835	6,565	0	50.77	1.58	1.58	.00	298337
30 M-W-P ISD 1.000000 5,259,960	11 7,166	6,031	0	50.77	1.58	1.58	.00	272863
	12 6,593	5,549	0	50.77	1.58	1.58	.00	251045
	13 6,066	5,105	0	50.77	1.58	1.58	.00	230978
	14 5,581	4,697	0	50.77	1.58	1.58	.00	212511
	15 5,135	4,321	0	50.77	1.58	1.58	.00	195528
	=====	=====	=====					=====
	216,330	185,468	0					7,981,682

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 55473	0	1828786	190000	1,638,786	1,521,580	568447
	2 31297	0	1151725	190000	961,725	769,774	311299
	3 22221	0	849684	190000	659,684	455,188	199707
*** PARAMETERS ***	4 17361	0	677709	190000	487,709	290,109	138510
	5 14309	0	566296	190000	376,296	192,961	100642
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	6 12201	0	488551	190000	298,551	131,978	75501
YRS FLAT: FMVF: 8/8 RES:	7 10661	0	425135	190000	235,135	89,608	57131
	8 9476	0	376391	190000	186,391	61,234	43982
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.85	9 8541	0	337683	190000	147,683	41,826	34313
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85	10 7780	0	306117	190000	116,117	28,350	27048
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	11 7147	0	280010	190000	90,010	18,945	21514
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 6576	0	257621	190000	67,621	12,269	17212
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 6049	0	237027	190000	47,027	7,355	13770
	14 5566	0	218077	190000	28,077	3,785	11017
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 5120	0	200648	190000	10,648	1,238	8815
	=====	=====	=====	=====	=====	=====	=====
200,000	219778	0	8201460	2850000	5,351,460	3,626,200	1628908

100.0 99 100.0 99	\$/BBLRESV: 21.75	EQUIP VAL: 4,858
	\$/BBLPROD: 0	WI OIL VAL: 3,529,025
	WI PAYOUT: 3.8	GAS VAL: 97,171
	RI PAYOUT: 4.7	PRD VAL: 0
		=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.0 D B: 1.000 De/Dt: 44.8 / 8.0
GAS: 195.0 D B: 1.104 De/Dt: 54.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 134,203
LAST YR GAS PROD: 160,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/20/2026 MNRLJHAR

LEASE#, NAME.....: 122272 - UTL 2635-17C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63441 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11022
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 49,246	110,184	0	47.33	1.43	1.43	.00	1748110
ALT G\$ RRC:	2 21,758	54,041	0	48.00	1.43	1.43	.00	783288
ALT JOB#:	3 14,165	35,413	0	48.68	1.43	1.43	.00	517164
ALT LSE#:	4 10,526	26,136	0	49.37	1.42	1.42	.00	389751
ALT RRC#:	5 8,381	20,605	0	50.06	1.42	1.42	.00	314665
	6 6,966	16,946	0	50.77	1.42	1.42	.00	265248
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,961	14,354	0	50.77	1.42	1.42	.00	226980
---	8 5,210	12,426	0	50.77	1.42	1.42	.00	198384
00 WARD COUNTY CENTRAL 1.000000 3,799,460	=====	=====	=====					=====
01 WARD COUNTY 1.000000 3,799,460	122,213	290,105	0					4,443,590
30 M-W-P ISD 1.000000 3,799,460								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 118172	0	1866282	190000	1,676,282	1,556,394	580103
	2 57959	0	841247	190000	651,247	521,265	227381
	3 37980	0	555144	190000	365,144	251,953	130480
	4 27835	0	417586	190000	227,586	135,377	85346
	5 21944	0	336609	190000	146,609	75,180	59822
	6 18047	0	283295	190000	93,295	41,242	43780
	7 15287	0	242267	190000	52,267	19,918	32556
	8 13234	0	211618	190000	21,618	7,102	24728
	=====	=====	=====	=====	=====	=====	=====
	310458	0	4754048	1520000	3,234,048	2,608,431	1184196

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	\$/BBLRESV: 26.60	EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,438,090
	WI PAYOUT: 2.8	GAS VAL: 170,338
	RI PAYOUT: 3.7	PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.66		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66	8/8 VALUE: 3,799,460	WI TOTAL: 2,615,260
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		RI TOTAL: 1,184,200

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 262.0 D B: 1.006 De/Dt: 70.0 / 8.0
GAS: 504.0 D B: .901 De/Dt: 61.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 146,401
LAST YR GAS PROD: 266,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122273 - UTL 2635-17D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63625 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11821

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	70,655	116,312	0	47.33	1.43	1.43	.00	2508076
ALT JOB#:	UNIT.....:	2	43,917	51,434	0	48.00	1.43	1.43	.00	1581012
ALT LSE#:	EOR.....:	3	31,946	33,516	0	48.68	1.43	1.43	.00	1166348
ALT RRC#:	GRAPH.....:	4	25,122	24,927	0	49.37	1.42	1.42	.00	930205
		5	20,707	19,862	0	50.06	1.42	1.42	.00	777444
		6	17,614	16,517	0	50.77	1.42	1.42	.00	670697

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,324	14,140	0	50.77	1.42	1.42	.00	583500
00	WARD COUNTY CENTRAL	1.000000	5,833,440	225,285	276,708	0						8,217,282
01	WARD COUNTY	1.000000	5,833,440									
30	M-W-P ISD	1.000000	5,833,440									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	124745	0	2632821	537035	2,095,786	1,945,896	818368
2	55163	0	1636175	537035	1,099,140	879,762	442242
3	35946	0	1202294	537035	665,259	459,035	282584
4	26547	0	956752	537035	419,717	249,665	195541
5	21153	0	798597	537035	261,562	134,126	141926
6	17591	0	688288	537035	151,253	66,863	106369
7	15059	0	598559	537035	61,524	23,446	80437
	296204	0	8513486	3759245	4,754,241	3,758,793	2067467

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 21.47	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,628,013
			WI PAYOUT: 2.9	RI OIL VAL: 1,995,534
			RI PAYOUT: 3.8	GAS VAL: 71,931
				PRD VAL: 0
			8/8 VALUE: 5,833,440	WI TOTAL: 3,765,970
				RI TOTAL: 2,067,470

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
565,300			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 265.0 D B: 1.000 De/Dt: 45.0 / 8.0
GAS: 619.0 D B: 1.009 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 180,160
LAST YR GAS PROD: 276,471

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2026 MNRLJHAR

LEASE#, NAME.....: 122274 - UTL 2635-17E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63626 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11446
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,801,970	1	65,578	100,072	0	47.33	1.44	1.44	.00	2327855
01	WARD COUNTY	1.000000	2,801,970	2	35,071	55,826	0	48.00	1.44	1.44	.00	1262556
30	M-W-P ISD	1.000000	2,801,970		100,649	155,898	0					3,590,411
					168370	0	3758781	1900000	1,858,781	1,678,090		1114721

\$/BBLRESV: 21.23 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,602,922 RI OIL VAL: 1,064,788
WI PAYOUT: 1.5 GAS VAL: 75,167 GAS VAL: 49,932
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,801,970 WI TOTAL: 1,687,250 RI TOTAL: 1,114,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,000,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.0 D B: .874 De/Dt: 55.5 / 8.0
GAS: 405.0 D B: .881 De/Dt: 52.5 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 189,706
LAST YR GAS PROD: 268,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122275 - UTL 2932D FULL WI DECIMAL = .734996 #WELLS: 1
RRC#, WELL#.....: 63243 - RRC DIST...: 08 FULL RI DECIMAL = .265004 DEPTH: 11147
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 38,968	49,758	0	47.33	1.29	1.29	.00	1355594
ALT G\$ RRC:	2 19,876	25,733	0	48.00	1.29	1.29	.00	701221
ALT JOB#:	3 13,359	17,610	0	48.68	1.29	1.29	.00	477980
ALT LSE#:	4 10,049	13,449	0	49.37	1.29	1.29	.00	364646
ALT RRC#:	5 8,043	10,905	0	50.06	1.29	1.29	.00	295933
	6 6,697	9,184	0	50.77	1.29	1.29	.00	249904
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,736	7,941	0	50.77	1.29	1.29	.00	214043
---	8 5,010	6,999	0	50.77	1.29	1.29	.00	186952
00 WARD COUNTY CENTRAL 1.000000 3,038,200	=====	=====	=====					=====
01 WARD COUNTY 1.000000 3,038,200	107,738	141,579	0					3,846,273
30 M-W-P ISD 1.000000 3,038,200								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 47178	0	1402772	190000	1,212,772	1,126,035	471633
	2 24399	0	725620	190000	535,620	428,716	212143
	3 16697	0	494677	190000	304,677	210,231	125761
	4 12752	0	377398	190000	187,398	111,472	83431
	5 10340	0	306273	190000	116,273	59,624	58876
	6 8708	0	258612	190000	68,612	30,331	43230
	7 7529	0	221572	190000	31,572	12,031	32208
	8 6636	0	193588	190000	3,588	1,179	24469
	=====	=====	=====	=====	=====	=====	=====
	134239	0	3980512	1520000	2,460,512	1,979,619	1051751

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	\$/BBLRESV: 24.16	EQUIP VAL: 6,836	
YRS FLAT: FMVF: 8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,912,856	RI OIL VAL: 1,016,281
	WI PAYOUT: 2.8	GAS VAL: 66,761	GAS VAL: 35,469
	RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.50			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50	8/8 VALUE: 3,038,200	WI TOTAL: 1,986,450	RI TOTAL: 1,051,750
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N			

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D			
-----	-----	-----	-----
200,000			
-----	-----	-----	-----
100.0 99 100.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.5 D B: .967 De/Dt: 60.0 / 8.0
GAS: 224.0 D B: 1.044 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 151,838
LAST YR GAS PROD: 205,466

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2026 MNRLJHAR

LEASE#, NAME.....: 122276 - UTL 2932E FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 63184 - RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 12116
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 57,473	123,361	0	47.33	1.28	1.28	.00	1999345
ALT JOB#: UNIT.....:	2 33,270	86,295	0	48.00	1.28	1.28	.00	1173766
ALT LSE#: EOR.....:	3 23,392	66,776	0	48.68	1.28	1.28	.00	836961
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	114,135	276,432	0					4,010,072

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,786,300	---	---	---	---	---	---	---
01	WARD COUNTY	1.000000	2,786,300	1 116058	0	2115403	875900	1,239,503	1,150,853	711214
30	M-W-P ISD	1.000000	2,786,300	2 81186	0	1254952	875900	379,052	303,397	366890
				3 62823	0	899784	875900	23,884	16,480	228746
				=====	=====	=====	=====	=====	=====	=====
				260067	0	4270139	2627700	1,642,439	1,470,730	1306850
				\$/BBLRESV: 16.46 EQUIP VAL: 8,725						
				\$/BBLPROD: 0 WI OIL VAL: 1,381,157 RI OIL VAL: 1,227,258						
				WI PAYOUT: 1.6 GAS VAL: 89,572 GAS VAL: 79,591						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 2,786,300 WI TOTAL: 1,479,450 RI TOTAL: 1,306,850						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
922,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.2 D B: .964 De/Dt: 50.5 / 8.0
GAS: 423.0 D B: 1.073 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 153,779
LAST YR GAS PROD: 263,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122277 - UTL 2932F FULL WI DECIMAL = .735005 #WELLS: 1
RRC#, WELL#.....: 63185 - RRC DIST...: 08 FULL RI DECIMAL = .264995 DEPTH: 11501
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	67,576	47,013	0	47.33	1.32	1.32	.00	2350819
ALT JOB#:	UNIT.....:	2	38,990	25,338	0	48.00	1.32	1.32	.00	1375577
ALT LSE#:	EOR.....:	3	27,080	17,096	0	48.68	1.32	1.32	.00	968924
ALT RRC#:	GRAPH.....:	4	20,590	12,785	0	49.37	1.32	1.32	.00	747153
		5	16,523	10,150	0	50.06	1.32	1.32	.00	607953
		6	13,748	8,378	0	50.77	1.31	1.31	.00	513023
		7	11,740	7,112	0	50.77	1.31	1.31	.00	438092

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	196,247	127,872	0				7,001,541
00	WARD COUNTY CENTRAL	1.000000	5,290,840							
01	WARD COUNTY	1.000000	5,290,840							
30	M-W-P ISD	1.000000	5,290,840							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45612	0	2396431	417180	1,979,251	1,837,695	805678
2	24583	0	1400160	417180	982,980	786,787	409332
3	16587	0	985511	417180	568,331	392,154	250534
4	12404	0	759557	417180	342,377	203,660	167907
5	9848	0	617801	417180	200,621	102,876	118755
6	8067	0	521090	417180	103,910	45,935	87101
7	6848	0	444940	417180	27,760	10,579	64672
	123949	0	7125490	2920260	4,205,230	3,379,686	1903979

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 23.02	EQUIP VAL: 7,178
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,320,893
			WI PAYOUT: 2.7	RI OIL VAL: 1,870,857
			RI PAYOUT: 3.7	GAS VAL: 33,120
				PRD VAL: 0
			8/8 VALUE: 5,290,840	WI TOTAL: 3,386,860
				RI TOTAL: 1,903,980

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
439,137			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 266.0 D B: .887 De/Dt: 50.0 / 8.0
GAS: 196.0 D B: .879 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 204,649
LAST YR GAS PROD: 183,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122278 - UTL 2932G FULL WI DECIMAL = .734989 #WELLS: 1
RRC#, WELL#.....: 63208 - RRC DIST...: 08 FULL RI DECIMAL = .265011 DEPTH: 11150
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	64,888	105,944	0	47.33	1.29	1.29	.00	2257261
ALT JOB#:	UNIT.....:	2	32,367	54,525	0	48.00	1.29	1.29	.00	1141891
ALT LSE#:	EOR.....:	3	21,740	37,080	0	48.68	1.29	1.29	.00	777841
ALT RRC#:	GRAPH.....:	4	16,393	28,169	0	49.37	1.29	1.29	.00	594843
		5	13,163	22,738	0	50.06	1.29	1.29	.00	484313

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	148,551	248,456	0				5,256,149

00	WARD COUNTY CENTRAL	1.000000	4,334,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,334,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,334,230							

1	100449	0	2357710	451231	1,906,479	1,770,128	792724
2	51697	0	1193588	451231	742,357	594,189	348970
3	35157	0	812998	451231	361,767	249,622	206695
4	26708	0	621551	451231	170,320	101,313	137411
5	21559	0	505872	451231	54,641	28,020	97248
	235570	0	5491719	2256155	3,235,564	2,743,272	1583048

\$/BBLRESV:	24.05	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,625,597
WI PAYOUT:	2.3	GAS VAL:	117,673
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,334,230 WI TOTAL: 2,751,180 RI TOTAL: 1,583,050

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
474,980	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 300.0 D B: 1.000 De/Dt: 62.0 / 8.0
GAS: 476.0 D B: 1.016 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 245,987
LAST YR GAS PROD: 342,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122279 - UTL 2932H FULL WI DECIMAL = .735001 #WELLS: 1
RRC#, WELL#.....: 63209 - RRC DIST...: 08 FULL RI DECIMAL = .264999 DEPTH: 11783

OPERATOR#, AGENT#: 429574 - 40
OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	36,994	37,248	0	47.33	1.29	1.29	.00	1286932
ALT LSE#:	EOR.....:	3	19,673	19,057	0	48.00	1.29	1.29	.00	694064
ALT RRC#:	GRAPH.....:	4	13,414	12,862	0	48.68	1.29	1.29	.00	479951
		5	10,163	9,707	0	49.37	1.29	1.29	.00	368785
		6	8,170	7,794	0	50.06	1.29	1.29	.00	300608
			6,827	6,506	0	50.77	1.29	1.29	.00	254756

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	95,241	93,174	0	3,385,096
00	WARD COUNTY CENTRAL	1.000000	2,655,000				
01	WARD COUNTY	1.000000	2,655,000				
30	M-W-P ISD	1.000000	2,655,000				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35317	0	1322249	239922	1,082,327	1,004,919	444548
2	18069	0	712133	239923	472,210	377,962	208195
3	12195	0	492146	239923	252,223	174,036	125114
4	9204	0	377989	239923	138,066	82,127	83559
5	7390	0	307998	239923	68,075	34,908	59205
6	6169	0	260925	239923	21,002	9,285	43614
	88344	0	3473440	1439537	2,033,903	1,683,237	964235

\$/BBLRESV: 23.43	EQUIP VAL: 7,537
\$/BBLPROD: 0	WI OIL VAL: 1,640,424
WI PAYOUT: 2.5	GAS VAL: 42,811
RI PAYOUT: 3.4	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,655,000	WI TOTAL: 1,690,770	RI TOTAL: 964,230
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
252,550			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.0 D B: .968 De/Dt: 57.0 / 8.0
GAS: 167.0 D B: .984 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 150,424
LAST YR GAS PROD: 197,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122280 - UTL 2932I FULL WI DECIMAL = .734745 #WELLS: 1
RRC#, WELL#.....: 63212 - RRC DIST...: 08 FULL RI DECIMAL = .265255 DEPTH: 11460
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	60,525	74,946	0	47.33	1.36	1.36	.00	2104786
ALT JOB#:	UNIT.....:	2	30,866	38,353	0	48.00	1.36	1.36	.00	1088575
ALT LSE#:	EOR.....:	3	20,743	25,894	0	48.68	1.36	1.36	.00	741923
ALT RRC#:	GRAPH.....:	4	15,600	19,550	0	49.37	1.36	1.36	.00	565880
		5	12,484	15,697	0	50.06	1.36	1.36	.00	459178
		6	10,395	13,112	0	50.77	1.35	1.35	.00	387765

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	150,613	187,552	0				5,348,107

00	WARD COUNTY CENTRAL	1.000000	4,191,950							
01	WARD COUNTY	1.000000	4,191,950							
30	M-W-P ISD	1.000000	4,191,950							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	74890	0	2179676	399944	1,779,732	1,652,445	733783
2	38324	0	1126899	399944	726,955	581,862	329885
3	25875	0	767798	399944	367,854	253,823	195447
4	19535	0	585415	399944	185,471	110,325	129584
5	15685	0	474863	399944	74,919	38,417	91401
6	13006	0	400771	399944	827	366	67079
	=====	=====	=====	=====	=====	=====	=====
	187315	0	5535422	2399664	3,135,758	2,637,238	1547179

\$/BBLRESV:	23.02	EQUIP VAL:	7,537		
\$/BBLPROD:	0	WI OIL VAL:	2,547,994	RI OIL VAL:	1,494,822
WI PAYOUT:	2.4	GAS VAL:	89,241	GAS VAL:	52,355
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	4,191,950	WI TOTAL:	2,644,770	RI TOTAL:	1,547,180
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
420,994			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 271.0 D B: .966 De/Dt: 60.0 / 8.0
GAS: 336.0 D B: .985 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 154,116
LAST YR GAS PROD: 192,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2026 MNRLJHAR

LEASE#, NAME.....: 122281 - UTL 2932J FULL WI DECIMAL = .734985 #WELLS: 1
RRC#, WELL#.....: 63312 - RRC DIST...: 08 FULL RI DECIMAL = .265015 DEPTH: 11139
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,160,300	1	50,967	83,528	0	47.33	1.34	1.34	.00	1772981
01	WARD COUNTY	1.000000	2,160,300	2	25,926	42,901	0	48.00	1.34	1.34	.00	914651
30	M-W-P ISD	1.000000	2,160,300				0					
					124517	0	2812149	1429921	1,382,228	1,247,567		903571

\$/BBLRESV: 21.10 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,192,326 RI OIL VAL: 863,562
WI PAYOUT: 1.6 GAS VAL: 55,240 GAS VAL: 40,008
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,160,300 WI TOTAL: 1,256,730 RI TOTAL: 903,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
932,000
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.0 D B: .953 De/Dt: 60.0 / 8.0
GAS: 375.0 D B: 1.005 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 155,470
LAST YR GAS PROD: 224,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 122282 - UTL 2932K FULL WI DECIMAL = .735004 #WELLS: 1
RRC#, WELL#.....: 63234 - RRC DIST...: 08 FULL RI DECIMAL = .264996 DEPTH: 11804
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1	34,415	32,594	0	47.33	1.29	1.29	1197220
ALT LSE#:	2	20,093	19,027	0	48.00	1.29	1.29	708885
ALT RRC#:	3	14,209	13,475	0	48.68	1.29	1.29	508398
	4	10,991	10,437	0	49.37	1.29	1.29	398832
	5	8,958	8,517	0	50.06	1.29	1.29	329603
	6	7,554	7,190	0	50.77	1.29	1.29	281886
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	6,529	6,224	0	50.77	1.29	1.29	243637
---	8	5,750	5,485	0	50.77	1.29	1.29	214568
00 WARD COUNTY CENTRAL 1.000000 2,959,380	9	5,133	4,902	0	50.77	1.29	1.29	191544
01 WARD COUNTY 1.000000 2,959,380								
30 M-W-P ISD 1.000000 2,959,380		113,632	107,851	0				4,074,573

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	30904	0	1228124	190000	1,038,124	963,877	412896
2	18041	0	726926	190000	536,926	429,761	212515
3	12776	0	521174	190000	331,174	228,513	132492
4	9896	0	408728	190000	218,728	130,108	90354
5	8075	0	337678	190000	147,678	75,727	64910
6	6817	0	288703	190000	98,703	43,633	48258
7	5901	0	249538	190000	59,538	22,689	36271
8	5201	0	219769	190000	29,769	9,780	27776
9	4648	0	196192	190000	6,192	1,754	21563

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.0 D B: .983 De/Dt: 50.0 / 8.0
GAS: 129.0 D B: .993 De/Dt: 50.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,332
LAST YR GAS PROD: 160,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 122283 - UL 19 S BUGGER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63129 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11819
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
31 PECOS-BARSTOW ISD 1.000000 10,100

\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .996 De/Dt: 33.9 / 8.0
GAS: D B: .992 De/Dt: 40.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,552
LAST YR GAS PROD: 4,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 122284 - UL 19 BUGGER A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63072 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11696
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	12,588	9,248	0	48.00	1.94	1.94	.00	453168	
ALT JOB#:		UNIT.....:		3	10,709	6,963	0	48.68	1.94	1.94	.00	390986	
ALT LSE#:		EOR.....:		4	9,320	5,589	0	49.37	1.94	1.94	.00	345096	
ALT RRC#:		GRAPH.....:		5	8,254	4,672	0	50.06	1.94	1.94	.00	309896	
				6	7,401	4,013	0	50.77	1.94	1.94	.00	281812	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,710	3,518	0	50.77	1.94	1.94	.00	255500	
---	-----	-----	-----	8	6,137	3,133	0	50.77	1.94	1.94	.00	233682	
00	WARD COUNTY CENTRAL	1.000000	1,648,720	9	5,646	2,823	0	50.77	1.94	1.94	.00	214986	
01	WARD COUNTY	1.000000	1,648,720	10	5,194	2,572	0	50.77	1.94	1.94	.00	197775	
31	PECOS-BARSTOW ISD	1.000000	1,648,720		=====	=====	=====	=====	=====	=====	=====	=====	
					87,222	56,373	0						3,224,699

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	20244	0	562042	190000	372,042	345,433	174702
2	13456	0	466624	190000	276,624	221,413	126124
3	10131	0	401117	190000	211,117	145,673	94277
4	8132	0	353228	190000	163,228	97,095	72193
5	6798	0	316694	190000	126,694	64,968	56283
6	5839	0	287651	190000	97,651	43,167	44453
7	5119	0	260619	190000	70,619	26,913	35023
8	4559	0	238241	190000	48,241	15,848	27840
9	4107	0	219093	190000	29,093	8,240	22262
10	3742	0	201517	190000	11,517	2,812	17806
	=====	=====	=====	=====	=====	=====	=====
	82127	0	3306826	1900000	1,406,826	971,562	670963

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.27 \$/BBLRESV: 14.48 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27 \$/BBLPROD: 0 WI OIL VAL: 947,432 RI OIL VAL: 654,299
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 24,129 GAS VAL: 16,663
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,648,720 WI TOTAL: 977,760 RI TOTAL: 670,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.6 D B: 1.001 De/Dt: 19.1 / 8.0
GAS: 49.0 D B: 1.013 De/Dt: 38.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18,763
LAST YR GAS PROD: 17,852

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 122287 - UL 19 BUGGER D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63532 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11649
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 18,040	24,983	0	47.33	2.13	2.13	.00	640375
ALT LSE#:	2 13,351	18,796	0	48.00	2.13	2.13	.00	480636
ALT RRC#:	3 10,612	15,075	0	48.68	2.13	2.13	.00	387444
	4 8,813	12,587	0	49.37	2.13	2.13	.00	326323
	5 7,542	10,804	0	50.06	2.13	2.13	.00	283164
	6 6,591	9,466	0	50.77	2.13	2.13	.00	250969
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,856	8,423	0	50.77	2.13	2.13	.00	222982
---	8 5,269	7,587	0	50.77	2.13	2.13	.00	200630
00 WARD COUNTY CENTRAL 1.000000 1,768,490	9 4,789	6,902	0	50.77	2.13	2.13	.00	182353
01 WARD COUNTY 1.000000 1,768,490	=====	=====	=====	=====	=====	=====	=====	=====
31 PECOS-BARSTOW ISD 1.000000 1,768,490	80,863	114,623	0					2,974,876

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	39910	0	680285	190000	490,285	455,219	211455
2	30027	0	510663	190000	320,663	256,662	138027
3	24082	0	411526	190000	221,526	152,855	96724
4	20108	0	346431	190000	156,431	93,052	70804
5	17259	0	300423	190000	110,423	56,624	53391
6	15122	0	266091	190000	76,091	33,636	41122
7	13456	0	236438	190000	46,438	17,697	31773
8	12120	0	212750	190000	22,750	7,474	24860
9	11026	0	193379	190000	3,379	957	19649
=====	=====	=====	=====	=====	=====	=====	=====
	183110	0	3157986	1710000	1,447,986	1,074,176	687805

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 16.68 EQUIP VAL: 6,511
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.48 \$/BBLPROD: 0 WI OIL VAL: 1,011,891 RI OIL VAL: 647,923
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48 WI PAYOUT: 3.3 GAS VAL: 62,284 GAS VAL: 39,881
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,768,490 WI TOTAL: 1,080,690 RI TOTAL: 687,800
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.2 D B: 1.018 De/Dt: 29.5 / 8.0
GAS: 81.0 D B: 1.003 De/Dt: 27.9 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 16,827
LAST YR GAS PROD: 22,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 122288 - UL 19 BUGGER E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63075 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11700
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,251	13,242	0	47.33	2.14	2.14	.00	399382
ALT JOB#:	UNIT.....:	2	7,494	9,328	0	48.00	2.14	2.14	.00	269784
ALT LSE#:	EOR.....:	3	5,627	7,210	0	48.68	2.14	2.14	.00	205442
ALT RRC#:	GRAPH.....:		24,372	29,780	0					874,608

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	576,070	--							
01	WARD COUNTY	1.000000	576,070	1	21253	0	420635	190000	230,635	214,140	130747
31	PECOS-BARSTOW ISD	1.000000	576,070	2	14971	0	284755	190000	94,755	75,843	76966
				3	11572	0	217014	190000	27,014	18,640	51007
					47796	0	922404	570000	352,404	308,623	258720

\$/BBLRESV:	16.01	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	292,631	RI OIL VAL:	245,314
WI PAYOUT:	1.9	GAS VAL:	15,992	GAS VAL:	13,406
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	576,070	WI TOTAL:	317,350	RI TOTAL:	258,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.9 D	B: 1.000	De/Dt: 39.0 / 8.0
GAS:	45.0 D	B: 1.006	De/Dt: 34.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 14,812
LAST YR GAS PROD: 16,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122289 - UL 19 PIKE BUNNY A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63119 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11760
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 6216 EOR.....:
ALT RRC#: 63119 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.360000	1,264,440	1	27,502	9,089	0	47.33	2.28	2.28	.00	976252
01	WARD COUNTY	.360000	1,264,440	2	21,711	6,375	0	48.00	2.28	2.28	.00	781596
31	PECOS-BARSTOW ISD	.360000	1,264,440	3	17,934	4,914	0	48.68	2.28	2.28	.00	654770
				4	15,277	3,999	0	49.37	2.27	2.27	.00	565669
				5	13,303	3,373	0	50.06	2.27	2.27	.00	499461
				6	11,782	2,917	0	50.77	2.27	2.27	.00	448629
				7	10,572	2,570	0	50.77	2.27	2.27	.00	402555
				8	9,586	2,294	0	50.77	2.27	2.27	.00	365011
				9	8,770	2,074	0	50.77	2.27	2.27	.00	333940
				10	8,068	1,891	0	50.77	2.27	2.27	.00	307209
				11	7,423	1,736	0	50.77	2.27	2.27	.00	282649
				12	6,829	1,597	0	50.77	2.27	2.27	.00	260031
				13	6,283	1,469	0	50.77	2.27	2.27	.00	239241
				14	5,780	1,351	0	50.77	2.27	2.27	.00	220088
				15	5,318	1,243	0	50.77	2.27	2.27	.00	202496
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					176,138	46,892	0					6,539,597

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	15542	0	991794	190000	801,794	744,450	308282
				2	10901	0	792497	190000	602,497	482,244	214205
				3	8403	0	663173	190000	473,173	326,494	155870
				4	6808	0	572477	190000	382,477	227,512	117002
				5	5743	0	505204	190000	315,204	161,633	89784
				6	4966	0	453595	190000	263,595	116,524	70098
				7	4375	0	406930	190000	216,930	82,670	54685
				8	3906	0	368917	190000	178,917	58,778	43109
				9	3531	0	337471	190000	147,471	41,765	34292
				10	3219	0	310428	190000	120,428	29,402	27429
				11	2956	0	285605	190000	95,605	20,122	21944
				12	2719	0	262750	190000	72,750	13,200	17556
				13	2501	0	241742	190000	51,742	8,093	14044
				14	2300	0	222388	190000	32,388	4,367	11235
				15	2116	0	204612	190000	14,612	1,698	8989
				=====	=====	=====	=====	=====	=====	=====	=====
					79986	0	6619583	2850000	3,769,583	2,318,952	1188524

200,000
100.0 99 100.0 99
\$/BBLRESV: 17.34 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 2,290,930 RI OIL VAL: 1,174,162
WI PAYOUT: 4.2 GAS VAL: 28,020 GAS VAL: 14,361
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,512,330 WI TOTAL: 2,323,810 RI TOTAL: 1,188,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.3 D B: .994 De/Dt: 23.3 / 8.0
GAS: 31.0 D B: 1.003 De/Dt: 34.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 35,325
LAST YR GAS PROD: 18,177

REMARKS1: WARD 36%, LOVING 64%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122290 - UL 19 PIKE BUNNY B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63541 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11720
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	18,285	25,775	0	47.33	2.13	2.13	.00	649072
2	13,662	20,469	0	48.00	2.13	2.13	.00	491832
3	10,922	17,117	0	48.68	2.13	2.13	.00	398762
4	9,105	14,789	0	49.37	2.13	2.13	.00	337135
5	7,812	13,069	0	50.06	2.13	2.13	.00	293302
6	6,843	11,741	0	50.77	2.13	2.13	.00	260564
7	6,091	10,680	0	50.77	2.13	2.13	.00	231930
8	5,484	9,814	0	50.77	2.13	2.13	.00	208817
9	4,991	9,029	0	50.77	2.13	2.13	.00	190045
00 WARD COUNTY CENTRAL	.360000	667,440						
01 WARD COUNTY	.360000	667,440						
31 PECOS-BARSTOW ISD	.360000	667,440						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	41176	0	690248	190000	500,248	464,470	214552
2	32699	0	524531	190000	334,531	267,762	141775
3	27344	0	426106	190000	236,106	162,915	100151
4	23625	0	360760	190000	170,760	101,575	73731
5	20878	0	314180	190000	124,180	63,679	55835
6	18756	0	279320	190000	89,320	39,485	43167
7	17061	0	248991	190000	58,991	22,481	33461
8	15678	0	224495	190000	34,495	11,332	26233
9	14424	0	204469	190000	14,469	4,098	20777
211641	0	3273100	1710000	1,563,100	1,137,797	709682	

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.06 EQUIP VAL: 6,511
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.48 \$/BBLPROD: 0 WI OIL VAL: 1,064,226 RI OIL VAL: 663,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48 WI PAYOUT: 3.4 GAS VAL: 73,570 GAS VAL: 45,888
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,853,990 WI TOTAL: 1,144,310 RI TOTAL: 709,680
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.6 D B: 1.020 De/Dt: 28.6 / 8.0
GAS: 81.0 D B: 1.237 De/Dt: 23.3 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 22,945
LAST YR GAS PROD: 34,080

REMARKS1: WARD 36%, LOVING 64%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122291 - UL 19 PIKE BUNNY C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63120 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11891
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 6218 EOR.....:
ALT RRC#: 63120 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.360000	977,730	1	26,356	45,815	0	47.33	2.12	2.12	.00	935572
01	WARD COUNTY	.360000	977,730	2	19,804	38,605	0	48.00	2.12	2.12	.00	712944
31	PECOS-BARSTOW ISD	.360000	977,730	3	15,873	33,361	0	48.68	2.12	2.12	.00	579523
				4	13,245	29,373	0	49.37	2.12	2.12	.00	490429
				5	11,363	26,237	0	50.06	2.12	2.12	.00	426624
				6	9,952	23,706	0	50.77	2.12	2.12	.00	378947
				7	8,852	21,621	0	50.77	2.12	2.12	.00	337062
				8	7,973	19,875	0	50.77	2.12	2.12	.00	303592
				9	7,251	18,285	0	50.77	2.12	2.12	.00	276100
					=====	=====	=====					=====
					120,669	256,878	0					4,440,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	72846	0	1008418	285000	723,418	671,680	313450
2	61382	0	774326	285000	489,326	391,662	209293
3	53044	0	632567	285000	347,567	239,825	148676
4	46703	0	537132	285000	252,132	149,978	109779
5	41717	0	468341	285000	183,341	94,015	83234
6	37693	0	416640	285000	131,640	58,193	64388
7	34377	0	371439	285000	86,439	32,941	49916
8	31601	0	335193	285000	50,193	16,490	39169
9	29073	0	305173	285000	20,173	5,713	31009
	=====	=====	=====	=====	=====	=====	=====
	408436	0	4849229	2565000	2,284,229	1,660,497	1048914

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.5 D B: 1.001 De/Dt: 28.0 / 8.0
GAS: 138.0 D B: 1.002 De/Dt: 17.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 30,838
LAST YR GAS PROD: 51,926

REMARKS1: WARD 36%, LOVING 64%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122292 - UL 19 PIKE BUNNY D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63542 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11710
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 6219 EOR.....:
ALT RRC#: 63542 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	21,275	24,914	0	47.33	2.14	2.14	.00	755209
				2	16,680	20,567	0	48.00	2.14	2.14	.00	600480
				3	13,723	17,519	0	48.68	2.14	2.14	.00	501027
				4	11,663	15,259	0	49.37	2.14	2.14	.00	431852
				5	10,141	13,519	0	50.06	2.14	2.14	.00	380744
				6	8,973	12,134	0	50.77	2.14	2.14	.00	341669
				7	8,047	11,008	0	50.77	2.14	2.14	.00	306410
				8	7,293	10,075	0	50.77	2.14	2.14	.00	277699
00	WARD COUNTY CENTRAL	.360000	923,720	9	6,673	9,269	0	50.77	2.14	2.14	.00	254091
01	WARD COUNTY	.360000	923,720	10	6,139	8,527	0	50.77	2.14	2.14	.00	233758
31	PECOS-BARSTOW ISD	.360000	923,720	11	5,648	7,845	0	50.77	2.14	2.14	.00	215062
				12	5,196	7,217	0	50.77	2.14	2.14	.00	197851
				13	4,780	6,640	0	50.77	2.14	2.14	.00	182010
					=====	=====	=====					=====
					126,231	164,493	0					4,677,862

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	39987	0	795196	190000	605,196	561,913	247173
	2	33010	0	633490	190000	443,490	354,973	171226
	3	28118	0	529145	190000	339,145	234,013	124369
	4	24491	0	456343	190000	266,343	158,431	93268
	5	21698	0	402442	190000	212,442	108,938	71522
	6	19475	0	361144	190000	171,144	75,656	55812
	7	17668	0	324078	190000	134,078	51,096	43551
	8	16170	0	293869	190000	103,869	34,123	34340
	9	14877	0	268968	190000	78,968	22,365	27331
	10	13686	0	247444	190000	57,444	14,025	21864
	11	12591	0	227653	190000	37,653	7,925	17491
	12	11583	0	209434	190000	19,434	3,527	13993
	13	10657	0	192667	190000	2,667	417	11193
		=====	=====	=====	=====	=====	=====	=====
		264011	0	4941873	2470000	2,471,873	1,627,402	933133

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.27	EQUIP VAL: 5,357		
200,000				\$/BBLPROD: 0	WI OIL VAL: 1,540,460	RI OIL VAL: 883,281	
				WI PAYOUT: 3.9	GAS VAL: 86,941	GAS VAL: 49,851	
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
	100.0 99	100.0 99			=====	=====	=====
				8/8 VALUE: 2,565,890	WI TOTAL: 1,632,760	RI TOTAL: 933,130	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.1 D B: 1.008 De/Dt: 24.0 / 8.0
GAS: 76.0 D B: 1.007 De/Dt: 19.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 23,966
LAST YR GAS PROD: 27,706

REMARKS1: WARD 36%, LOVING 64%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME..... 122293 - UL 19 PIKE BUNNY E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 63121 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11839
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME.... PDEH LLC

OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....
ALT LSE#: 6220 EOR.....
ALT RRC#: 63121 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	28,941		38,290	0	47.33	2.12	2.12	.00	1027333
				2	22,450		25,975	0	48.00	2.12	2.12	.00	808200
				3	18,344		19,712	0	48.68	2.12	2.12	.00	669739
				4	15,512		15,906	0	49.37	2.12	2.12	.00	574371
				5	13,437		13,340	0	50.06	2.12	2.12	.00	504492
				6	11,853		11,494	0	50.77	2.12	2.12	.00	451333
				7	10,605		10,100	0	50.77	2.12	2.12	.00	403812
				8	9,591		9,009	0	50.77	2.12	2.12	.00	365201
00	WARD COUNTY CENTRAL	.360000	1,369,970	9	8,757		8,135	0	50.77	2.12	2.12	.00	333445
01	WARD COUNTY	.360000	1,369,970	10	8,056		7,415	0	50.77	2.12	2.12	.00	306752
31	PECOS-BARSTOW ISD	.360000	1,369,970	11	7,412		6,812	0	50.77	2.12	2.12	.00	282230
				12	6,819		6,267	0	50.77	2.12	2.12	.00	259650
				13	6,273		5,766	0	50.77	2.12	2.12	.00	238860
				14	5,771		5,305	0	50.77	2.12	2.12	.00	219745
				15	5,309		4,881	0	50.77	2.12	2.12	.00	202153
				16	4,884		4,491	0	50.77	2.12	2.12	.00	185971
					=====		=====	=====					=====
					184,014		192,898	0					6,833,287

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	60881	0	1088214	190000	898,214	833,974	338253
	2	41300	0	849500	190000	659,500	527,870	229611
	3	31342	0	701081	190000	511,081	352,651	164779
	4	25291	0	599662	190000	409,662	243,683	122559
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5	21211	0	525703	190000	335,703	172,146	93427
YRS FLAT: FMVF: 8/8 RES:	6	18275	0	469608	190000	279,608	123,604	72573
	7	16059	0	419871	190000	229,871	87,601	56424
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.47	8	14324	0	379525	190000	189,525	62,263	44349
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47	9	12935	0	346380	190000	156,380	44,288	35196
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	11790	0	318542	190000	128,542	31,383	28147
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	10831	0	293061	190000	103,061	21,691	22517
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	9965	0	269615	190000	79,615	14,446	18014
	13	9168	0	248028	190000	58,028	9,076	14410
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	8435	0	228180	190000	38,180	5,148	11527
	15	7761	0	209914	190000	19,914	2,315	9222
200,000	16	7141	0	193112	190000	3,112	312	7377
		=====	=====	=====	=====	=====	=====	=====
100.0 99 100.0 99		306709	0	7139996	3040000	4,099,996	2,532,451	1268385

\$/BBLRESV: 17.56 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 2,423,665 RI OIL VAL: 1,213,899
WI PAYOUT: 4.2 GAS VAL: 108,784 GAS VAL: 54,485
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.9 D B: 1.002 De/Dt: 25.0 / 8.0 8/8 VALUE: 3,805,460 WI TOTAL: 2,537,080 RI TOTAL: 1,268,380
GAS: 134.0 D B: 1.019 De/Dt: 37.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 33,889
LAST YR GAS PROD: 55,644

REMARKS1: WARD 36%, LOVING 64%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLTCHA

LEASE#, NAME.....: 122294 - UL 19 HOPPER C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63098 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11798
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,508	24,846	0	47.33	1.85	1.85	.00	692485
ALT JOB#: 515100	UNIT.....:	2	12,567	16,377	0	48.00	1.85	1.85	.00	452412
ALT LSE#: 6212	EOR.....:	3	9,298	12,263	0	48.68	1.85	1.85	.00	339470
ALT RRC#: 63098	GRAPH.....:	4	7,386	9,822	0	49.37	1.84	1.84	.00	273485
		5	6,129	8,198	0	50.06	1.84	1.84	.00	230113
		6	5,241	7,039	0	50.77	1.84	1.84	.00	199564

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	60,129	78,545	0				2,187,529

00	WARD COUNTY CENTRAL	.700000	1,059,730								
01	WARD COUNTY	.700000	1,059,730								
31	PECOS-BARSTOW ISD	.700000	1,059,730	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	34474	0	726959	190000	536,959	498,556	225962
				2	22723	0	475135	190000	285,135	228,225	128424
				3	17015	0	356485	190000	166,485	114,877	83787
				4	13554	0	287039	190000	97,039	57,723	58665
				5	11313	0	241426	190000	51,426	26,371	42907
				6	9714	0	209278	190000	19,278	8,522	32341
				=====	=====	=====	=====	=====	=====	=====	=====
					108793	0	2296322	1140000	1,156,322	934,274	572086

					\$/BBLRESV: 19.74		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 890,010		RI OIL VAL: 544,982		
					WI PAYOUT: 2.7		GAS VAL: 44,263		GAS VAL: 27,104		
					RI PAYOUT: 3.5		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,513,900	WI TOTAL: 941,810	RI TOTAL: 572,090
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.1 D B: 1.010 De/Dt: 42.0 / 8.0
GAS: 89.0 D B: 1.026 De/Dt: 40.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 22,902
LAST YR GAS PROD: 32,441

REMARKS1: WARD 70%, LOVING 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122295 - UL 19 HOPPER D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63099 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11777
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME....: PDEH LLC

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	10,261	8,902	0	48.00	1.86	1.86	.00	369396
ALT JOB#: 515100		UNIT.....:		3	8,807	7,005	0	48.68	1.86	1.86	.00	321544
ALT LSE#: 6213		EOR.....:		4	7,715	5,784	0	49.37	1.85	1.85	.00	285667
ALT RRC#: 63099		GRAPH.....:		5	6,865	4,934	0	50.06	1.85	1.85	.00	257746
				6	6,187	4,305	0	50.77	1.85	1.85	.00	235585
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,630	3,823	0	50.77	1.85	1.85	.00	214376
-----				8	5,167	3,437	0	50.77	1.85	1.85	.00	196746
00	WARD COUNTY CENTRAL	.700000	1,021,390	9	4,754	3,122	0	50.77	1.85	1.85	.00	181020
01	WARD COUNTY	.700000	1,021,390	10	4,374	2,863	0	50.77	1.85	1.85	.00	166551
31	PECOS-BARSTOW ISD	.700000	1,021,390	11	4,024	2,634	0	50.77	1.85	1.85	.00	153224
				12	3,702	2,423	0	50.77	1.85	1.85	.00	140963
				=====		=====	=====	=====				
				79,787		61,521	0	2,959,473				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	17143	0	453798	311,298	289,034	141055
				2	12418	0	381814	239,314	191,550	103200
				3	9772	0	331316	188,816	130,285	77871
				4	8025	0	293692	151,192	89,935	60024
				5	6846	0	264592	122,092	62,608	47023
				6	5973	0	241558	99,058	43,790	37330
*** PARAMETERS ***				7	5304	0	219680	77,180	29,413	29522
				8	4769	0	201515	59,015	19,387	23547
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	4332	0	185352	42,852	12,136	18834
YRS FLAT:	FMVF:	8/8 RES:		10	3972	0	170523	28,023	6,842	15067
				11	3655	0	156879	14,379	3,026	12054
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.16			12	3362	0	144325	1,825	331	9643
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				85571	0	3045044	1,335,044	878,337	575170
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

				\$/BBLRESV: 14.27	EQUIP VAL:	5,624				
				\$/BBLPROD: 0	WI OIL VAL:	853,654	RI OIL VAL:	559,007		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.0	GAS VAL:	24,682	GAS VAL:	16,163		
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL:	0	PRD VAL:	0		
150,000					=====	=====	=====	=====		
-----	-----	-----	-----	8/8 VALUE:	1,459,130	WI TOTAL:	883,960	RI TOTAL:	575,170	
	100.0 99	100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.3 D B: 1.016 De/Dt: 18.0 / 8.0
GAS: 41.0 D B: 1.047 De/Dt: 31.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 15,305
LAST YR GAS PROD: 18,788

REMARKS1: WARD 70%, LOVING 30%
REMARKS2:
MC1:
MC2:

REMARKS1: WARD 70%, LOVING 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122297 - UL 19 HOPPER F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63101 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11650
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,757	29,898	0	47.33	1.80	1.80	.00	310852
ALT JOB#: 515100	UNIT.....:	2	6,834	22,470	0	48.00	1.80	1.80	.00	246024
ALT LSE#: 6215	EOR.....:	3	5,609	18,010	0	48.68	1.80	1.80	.00	204785
ALT RRC#: 63101	GRAPH.....:	4	4,754	15,033	0	49.37	1.80	1.80	.00	176029
		5	4,127	12,905	0	50.06	1.79	1.79	.00	154948
		6	3,646	11,303	0	50.77	1.79	1.79	.00	138831

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	33,727	109,619	0				1,231,469

00	WARD COUNTY CENTRAL	.700000	526,990							
01	WARD COUNTY	.700000	526,990		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
31	PECOS-BARSTOW ISD	.700000	526,990	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
										PV RI NET
										REVENUE

				1	40362	0	351214	142500	208,714	193,787	109169
				2	30335	0	276359	142500	133,859	107,142	74698
				3	24314	0	229099	142500	86,599	59,754	53847
				4	20295	0	196324	142500	53,824	32,017	40125
				5	17325	0	172273	142500	29,773	15,268	30616
				6	15174	0	154005	142500	11,505	5,085	23800
				=====	=====	=====	=====	=====	=====	=====	=====
					147805	0	1379274	855000	524,274	413,053	332255

					\$/BBLRESV: 14.58		EQUIP VAL: 7,537				
					\$/BBLPROD: 0		WI OIL VAL: 368,789		RI OIL VAL: 296,650		
					WI PAYOUT: 2.9		GAS VAL: 44,263		GAS VAL: 35,605		
					RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 752,850	WI TOTAL: 420,590	RI TOTAL: 332,260
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.7 D B: 1.006 De/Dt: 24.4 / 8.0
GAS: 97.0 D B: 1.004 De/Dt: 28.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,196
LAST YR GAS PROD: 35,925

REMARKS1: WARD 70%, LOVING 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122298 - JOSH 201-202 UNIT 223H FULL WI DECIMAL = .751926 #WELLS: 1
RRC#, WELL#.....: 299662 - 223H RRC DIST..: 08 FULL RI DECIMAL = .248074 DEPTH: 10801
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	51,660	432,140	0	47.06	1.49	1.49	.00	1828022
ALT JOB#:	UNIT.....:	2	22,958	240,486	0	47.71	1.49	1.49	.00	823604
ALT LSE#:	HCG.....:	3	14,319	178,555	0	48.39	1.48	1.48	.00	521007
ALT RRC#:	GRAPH.....:	4	10,223	145,629	0	49.07	1.48	1.48	.00	377198
		5	7,858	124,652	0	49.77	1.48	1.48	.00	294073
		6	6,331	109,912	0	50.46	1.48	1.48	.00	240212
		7	5,272	98,879	0	50.46	1.48	1.48	.00	200031

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	118,621	1,330,253	0				4,284,147
00	WARD COUNTY CENTRAL	1.000000	4,703,320							
01	WARD COUNTY	1.000000	4,703,320							
31	PECOS-BARSTOW ISD	1.000000	4,703,320							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	484157	0	2312179	277907	2,034,272	1,905,278	717609	
2	269433	0	1093037	277907	815,130	669,686	300211	
3	198705	0	719712	277907	441,805	318,396	174931	
4	162063	0	539261	277907	261,354	165,220	115994	
5	138719	0	432792	277907	154,885	85,888	82382	
6	122316	0	362528	277907	84,621	41,162	61068	
7	110038	0	310069	277907	32,162	13,723	46223	
	1485431	0	5769578	1945349	3,824,229	3,199,353	1498418	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 26.63 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 2,375,648 RI OIL VAL: 1,112,635
WI PAYOUT: 2.8 GAS VAL: 823,702 GAS VAL: 385,781
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,703,320 WI TOTAL: 3,204,900 RI TOTAL: 1,498,420

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,579			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 254.0 D B: .824 De/Dt: 66.8 / 8.0
GAS: 2,007.0 D B: 1.500 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 91,910
LAST YR GAS PROD: 665,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122299 - JOSH 201-202 UNIT 222H FULL WI DECIMAL = .751926 #WELLS: 1
RRC#, WELL#.....: 299510 - 222H RRC DIST.: 08 FULL RI DECIMAL = .248074 DEPTH: 10806
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	37,421	317,010	0	47.06	1.44	1.44	.00	1324166
ALT LSE#:	HCG.....:	3	14,206	123,557	0	47.71	1.44	1.44	.00	509632
ALT RRC#:	GRAPH.....:	4	8,465	75,825	0	48.39	1.44	1.44	.00	308005
		5	5,907	54,156	0	49.07	1.43	1.43	.00	217951
		6	4,476	41,850	0	49.77	1.43	1.43	.00	167507
			3,573	33,953	0	50.46	1.43	1.43	.00	135567

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	74,048	646,351	0	2,662,828
00	WARD COUNTY CENTRAL	1.000000	3,060,940				
01	WARD COUNTY	1.000000	3,060,940				
31	PECOS-BARSTOW ISD	1.000000	3,060,940				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	343250	0	1667416	147000	1,520,416	1,424,007	517500
2	133784	0	643416	147000	496,416	407,841	176719
3	82101	0	390106	147000	243,106	175,200	94819
4	58231	0	276182	147000	129,182	81,665	59407
5	44999	0	212506	147000	65,506	36,325	40451
6	36508	0	172075	147000	25,075	12,197	28987
	698873	0	3361701	882000	2,479,701	2,137,235	917883

\$/BBLRESV:	30.41	EQUIP VAL:	5,826
\$/BBLPROD:	0	WI OIL VAL:	1,692,919
WI PAYOUT:	2.5	GAS VAL:	444,314
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	3,060,940	WI TOTAL:	2,143,060	RI TOTAL:	917,880
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.0 D B: .819 De/Dt: 75.0 / 8.0
GAS: 1,851.0 D B: .892 De/Dt: 75.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,694
LAST YR GAS PROD: 555,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122300 - MARY GRACE 201-202 UNIT FULL WI DECIMAL = .794352 #WELLS: 1
RRC#, WELL#.....: 299915 - 224HR RRC DIST.: 08 FULL RI DECIMAL = .205648 DEPTH: 10844
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	50,641	472,059	0	47.06	1.38	1.38	.00	1893072
ALT JOB#:	UNIT.....:	2	21,470	235,106	0	47.71	1.38	1.38	.00	813682
ALT LSE#:	HCG.....:	3	13,021	155,592	0	48.39	1.38	1.38	.00	500510
ALT RRC#:	GRAPH.....:	4	9,108	115,674	0	49.07	1.38	1.38	.00	355019
		5	6,891	91,730	0	49.77	1.37	1.37	.00	272435

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	101,131	1,070,161	0				3,834,718

00	WARD COUNTY CENTRAL	1.000000	3,793,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	3,793,220	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	3,793,220							

1	517474	0	2410546	370440	2,040,106	1,894,198	581937
2	257725	0	1071407	370440	700,967	561,061	224914
3	170561	0	671071	370440	300,631	207,439	122500
4	126803	0	481822	370440	111,382	66,255	76482
5	99826	0	372261	370440	1,821	934	51383
	1172389	0	5007107	1852200	3,154,907	2,729,887	1057216

\$/BBLRESV:	26.03	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	2,090,698
WI PAYOUT:	2.0	GAS VAL:	639,187
RI PAYOUT:	2.9	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
378,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 256.0 D B: .776 De/Dt: 68.7 / 8.0
GAS: 2,141.0 D B: .925 De/Dt: 61.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,239
LAST YR GAS PROD: 666,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 122301 - UL SUGARLOAF A1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63157 - 19H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12046
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	8/8 ANNUAL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
		1		83,067	102,361	0	46.69	1.83	1.83	.00	2908799	
		2		47,120	57,282	0	47.35	1.83	1.83	.00	1673349	
ALT JOB#: 515100	UNIT.....:	3		33,851	40,426	0	48.02	1.83	1.83	.00	1219144	
ALT LSE#: 6113	EOR.....:	4		26,728	31,439	0	48.70	1.83	1.83	.00	976240	
ALT RRC#: 63157	GRAPH.....:	5		22,235	25,813	0	49.39	1.82	1.82	.00	823640	
		6		19,119	21,947	0	50.08	1.82	1.82	.00	718110	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,820	19,117	0	50.08	1.82	1.82	.00	631759
---	-----	-----	-----	8	15,050	16,955	0	50.08	1.82	1.82	.00	565278
00	WARD COUNTY CENTRAL	.100000	736,190	9	13,642	15,249	0	50.08	1.82	1.82	.00	512394
01	WARD COUNTY	.100000	736,190	10	12,493	13,862	0	50.08	1.82	1.82	.00	469237
30	M-W-P ISD	.100000	736,190	11	11,536	12,714	0	50.08	1.82	1.82	.00	433292
				12	10,726	11,749	0	50.08	1.82	1.82	.00	402869
				13	10,028	10,925	0	50.08	1.82	1.82	.00	376652
				14	9,423	10,211	0	50.08	1.82	1.82	.00	353928
				15	8,893	9,589	0	50.08	1.82	1.82	.00	334021
				16	8,422	9,040	0	50.08	1.82	1.82	.00	316330
				17	8,001	8,555	0	50.08	1.82	1.82	.00	300518
				18	7,601	8,121	0	50.08	1.82	1.82	.00	285494
				19	7,221	7,715	0	50.08	1.82	1.82	.00	271221
				20	6,860	7,329	0	50.08	1.82	1.82	.00	257662
				=====	=====	=====					=====	
					378,836	440,399	0					13,829,937

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 24.0	YRS MAX: 28		1	140490	0	3049289	265074	2,784,215	2,500,308	916484
YRS FLAT:	FMVF:	8/8 RES:		2	78620	0	1751969	265075	1,486,894	1,076,824	428099
				3	55485	0	1274629	265075	1,009,554	589,620	253222
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.13			4	43150	0	1019390	265075	754,315	355,282	164645
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13			5	35235	0	858875	265075	593,800	225,549	112782
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	29958	0	748068	265075	482,993	147,951	79861
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	26095	0	657854	265075	392,779	97,032	57099
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	23144	0	588422	265075	323,347	64,417	41523
				9	20815	0	533209	265075	268,134	43,078	30590
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	18922	0	488159	265075	223,084	28,905	22770
-----	-----	-----	-----	11	17355	0	450647	265075	185,572	19,390	17088
279,026				12	16037	0	418906	265075	153,831	12,964	12914
-----	-----	-----	-----	13	14913	0	391565	265075	126,490	8,596	9814
				14	13938	0	367866	265075	102,791	5,633	7496
				15	13089	0	347110	265075	82,035	3,626	5751
				16	12340	0	328670	265075	63,595	2,267	4427
				17	11678	0	312196	265075	47,121	1,355	3419
				18	11085	0	296579	265075	31,504	731	2641
				19	10531	0	281752	265075	16,677	312	2039
				20	10004	0	267666	265075	2,591	39	1575
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 349.1 D B: 1.180 De/Dt: 54.4 / 5.0					602884	0	14432821	5301499	9,131,322	5,183,879	2174239
GAS: 428.0 D B: 1.080 De/Dt: 54.4 / 5.0											
PRD: D B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	\$/BBLRESV: 17.48	EQUIP VAL: 3,807	WI OIL VAL: 4,967,338	RI OIL VAL: 2,083,417
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 2.9	GAS VAL: 216,536	GAS VAL: 90,820	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 7,361,920	WI TOTAL: 5,187,680	RI TOTAL: 2,174,240	

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 97,330
LAST YR GAS PROD: 115,263

REMARKS1: WINKLER 90%, WARD 10%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122302 - MARY GRACE 201-202 UNIT FULL WI DECIMAL = .794352 #WELLS: 1
RRC#, WELL#.....: 299508 - 225H RRC DIST.: 08 FULL RI DECIMAL = .205648 DEPTH: 10828
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)		-----	-----	-----	-----	-----	-----	-----	-----
		1 39,230	373,679	0	47.06	1.70	1.70	.00	1466504
ALT FRZ.:	ALT G\$ RRC:	2 17,860	178,926	0	47.71	1.70	1.70	.00	676868
ALT JOB#:	UNIT.....:	3 11,378	116,755	0	48.39	1.70	1.70	.00	437355
ALT LSE#:	HCG.....:	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:	68,468	669,360	0					2,580,727

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,703,760	--							
01	WARD COUNTY	1.000000	2,703,760	1	504616	0	1971120	453446	1,517,674	1,421,438	480049
31	PECOS-BARSTOW ISD	1.000000	2,703,760	2	241621	0	918489	453446	465,043	382,065	197956
				3	157666	0	595021	453446	141,575	102,029	113487
					=====	=====	=====	=====	=====	=====	=====
					903903	0	3484630	1360338	2,124,292	1,905,532	791492
					\$/BBLRESV: 25.95		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 1,411,241		RI OIL VAL: 586,181		
					WI PAYOUT: 1.8		GAS VAL: 494,289		GAS VAL: 205,311		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,703,760		WI TOTAL: 1,912,270		RI TOTAL: 791,490		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.98		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
462,700			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.0 D B: .879 De/Dt: 66.2 / 8.0
GAS: 1,759.0 D B: .917 De/Dt: 63.6 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 77,113
LAST YR GAS PROD: 621,518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122303 - MARY GRACE 201-202 UNIT FULL WI DECIMAL = .794352 #WELLS: 1
RRC#, WELL#.....: 299509 - 226H RRC DIST.: 08 FULL RI DECIMAL = .205648 DEPTH: 10830
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	54,600	432,044	0	47.06	2.02	2.02	.00	2041068
ALT LSE#:	HCG.....:	3	25,265	207,228	0	47.71	2.02	2.02	.00	957506
ALT RRC#:	GRAPH.....:	4	16,224	136,321	0	48.39	2.02	2.02	.00	623629
		5	11,840	101,310	0	49.07	2.02	2.02	.00	461510
		6	9,267	80,449	0	49.77	2.02	2.02	.00	366370
			7,581	66,614	0	50.46	2.02	2.02	.00	303869

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	124,777	1,023,966	0	4,753,952
00	WARD COUNTY CENTRAL	1.000000	4,828,150				
01	WARD COUNTY	1.000000	4,828,150				
31	PECOS-BARSTOW ISD	1.000000	4,828,150				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	693254	0	2734322	388454	2,345,868	2,197,116	665920
2	332516	0	1290022	388454	901,568	740,701	278031
3	218739	0	842368	388454	453,914	327,122	160663
4	162561	0	624071	388454	235,617	148,950	105335
5	129088	0	495458	388454	107,004	59,337	74005
6	106888	0	410757	388454	22,303	10,849	54296
	1643046	0	6396998	2330724	4,066,274	3,484,075	1338250

\$/BBLRESV:	26.12	EQUIP VAL:	5,826
\$/BBLPROD:	0	WI OIL VAL:	2,589,201
WI PAYOUT:	2.5	GAS VAL:	894,871
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	4,828,150	WI TOTAL:	3,489,900	RI TOTAL:	1,338,250
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
396,382			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 264.0 D B: .892 De/Dt: 65.4 / 8.0
GAS: 2,053.0 D B: .953 De/Dt: 64.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 85,611
LAST YR GAS PROD: 686,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 122304 - SMASHBOY 1-29 F FULL WI DECIMAL = .750064 #WELLS: 1
RRC#, WELL#.....: 299558 - W301HB RRC DIST...: 08 FULL RI DECIMAL = .249936 DEPTH: 11777
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	90,449	409,187	0	47.06	2.09	2.09	.00	3192670
ALT JOB#:	UNIT.....:	2	43,419	208,989	0	47.71	2.09	2.09	.00	1553773
ALT LSE#:	HCG.....:	3	28,993	140,740	0	48.39	2.09	2.09	.00	1052318
ALT RRC#:	GRAPH.....:	4	21,845	106,022	0	49.07	2.09	2.09	.00	804019
		=====	=====	=====						=====
			184,706	864,938	0					6,602,780

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,288,830	1	641455	0	3834125	1470000	2,364,125	2,214,216	1201868
01	WARD COUNTY	1.000000	5,288,830	2	327618	0	1881391	1176000	705,391	579,528	521908
31	PECOS-BARSTOW ISD	1.000000	5,288,830	3	220629	0	1272947	999600	273,347	196,993	312495
				4	166204	0	970223	899640	70,583	44,620	210780
					=====	=====	=====	=====	=====	=====	=====
					1355906	0	7958686	4545240	3,413,446	3,035,357	2247051

\$/BBLRESV:	18.18	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	2,518,226
WI PAYOUT:	2.0	GAS VAL:	517,128
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	5,288,830	WI TOTAL:	3,041,780
		RI TOTAL:	2,247,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 439.8 D B: 1.026 De/Dt: 65.0 / 8.0
GAS: 1,833.0 D B: .974 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 104,870
LAST YR GAS PROD: 456,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 122305 - SMASHBOY 1-29 G FULL WI DECIMAL = .750064 #WELLS: 1
RRC#, WELL#.....: 299756 - W302HB RRC DIST...: 08 FULL RI DECIMAL = .249936 DEPTH: 11773
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,075,590	1	85,629	369,689	0	47.06	1.38	1.38	.00	3022533
01	WARD COUNTY	1.000000	3,075,590	2	44,147	175,445	0	47.71	1.38	1.38	.00	1579825
31	PECOS-BARSTOW ISD	1.000000	3,075,590		129,776	545,134	0					4,602,358

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,075,590	1	382661	0	3405194	1960000	1,445,194	1,353,554	1067413
01	WARD COUNTY	1.000000	3,075,590	2	181601	0	1761426	1568000	193,426	158,913	488629
31	PECOS-BARSTOW ISD	1.000000	3,075,590		564262	0	5166620	3528000	1,638,620	1,512,467	1556042

\$/BBLRESV: 13.84 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 1,347,286 RI OIL VAL: 1,386,102
WI PAYOUT: 1.4 GAS VAL: 165,180 GAS VAL: 169,938
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,075,590 WI TOTAL: 1,519,550 RI TOTAL: 1,556,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 385.0 D B: 1.026 De/Dt: 60.0 / 8.0
GAS: 1,789.0 D B: .974 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 97,658
LAST YR GAS PROD: 433,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122306 - SMASHBOY 1-29 H FULL WI DECIMAL = .750064 #WELLS: 1
RRC#, WELL#.....: 299757 - W102HA RRC DIST...: 08 FULL RI DECIMAL = .249936 DEPTH: 11429
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	58,852	191,760	0	47.06	2.23	2.23	.00	2077359
ALT JOB#:	UNIT.....:	2	35,323	114,270	0	47.71	2.23	2.23	.00	1264053
ALT LSE#:	HCG.....:	3	26,713	86,254	0	48.39	2.23	2.23	.00	969564
ALT RRC#:	GRAPH.....:		120,888	392,284	0					4,310,976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,250,600								
01	WARD COUNTY	1.000000	3,250,600	1	320746	0	2398105	980000	1,418,105	1,328,182	751725
31	PECOS-BARSTOW ISD	1.000000	3,250,600	2	191133	0	1455186	980000	475,186	390,399	403676
				3	144272	0	1113836	980000	133,836	96,451	273435
					656151	0	4967127	2940000	2,027,127	1,815,032	1428836

\$/BBLRESV:	17.37	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	1,575,268
WI PAYOUT:	1.8	GAS VAL:	239,762
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	3,250,600	WI TOTAL:	1,821,770
		RI TOTAL:	1,428,830

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,000,000	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	246.0 D	B: 1.500	De/Dt: 52.8 / 8.0
GAS:	809.0 D	B: 1.500	De/Dt: 53.5 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 71,798
LAST YR GAS PROD: 252,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST

RRC CO#: 495 WINKLER

LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME..... 122307 - UL SUGARLOAF A4

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 63158 - 32BS RRC DIST... 08

FULL RI DECIMAL = .250000

DEPTH: 11265

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION

OIL FIELD#..... 71052900

OIL FIELD NAME... PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 515100 UNIT.....

ALT LSE#: 6123 EOR.....

ALT RRC#: 63158 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	62,929	88,365			0		46.69	1.83	1.83	.00	2203616
				2	43,142	65,228			0		47.35	1.83	1.83	.00	1532080
				3	32,888	51,666			0		48.02	1.83	1.83	.00	1184461
				4	26,594	42,753			0		48.70	1.83	1.83	.00	971346
				5	22,334	36,449			0		49.39	1.82	1.82	.00	827307
				6	19,254	31,755			0		50.08	1.82	1.82	.00	723180
				7	16,925	28,124			0		50.08	1.82	1.82	.00	635703
				8	15,100	25,233			0		50.08	1.82	1.82	.00	567156
00	WARD COUNTY CENTRAL	.080000	518,780	9	13,634	22,878			0		50.08	1.82	1.82	.00	512093
01	WARD COUNTY	.080000	518,780	10	12,425	20,920			0		50.08	1.82	1.82	.00	466683
30	M-W-P ISD	.080000	518,780	11	11,418	19,270			0		50.08	1.82	1.82	.00	428860
				12	10,558	17,856			0		50.08	1.82	1.82	.00	396558
				13	9,820	16,637			0		50.08	1.82	1.82	.00	368839
				14	9,183	15,572			0		50.08	1.82	1.82	.00	344913
				15	8,619	14,633			0		50.08	1.82	1.82	.00	323730
				16	8,122	13,799			0		50.08	1.82	1.82	.00	305062
				17	7,678	13,054			0		50.08	1.82	1.82	.00	288386
				18	7,282	12,387			0		50.08	1.82	1.82	.00	273512
				19	6,918	11,768			0		50.08	1.82	1.82	.00	259840
				20	6,572	11,180			0		50.08	1.82	1.82	.00	246844
				21	6,243	10,621			0		50.08	1.82	1.82	.00	234487
					=====	=====			=====						=====
					357,638	570,148			0						13,094,656

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 24.0	YRS MAX: 28		--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	121281	0	2324897	244174	2,080,723	1,868,551	698764
				2	89525	0	1621605	244175	1,377,430	997,549	396245
OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.13			3	70912	0	1255373	244175	1,011,198	590,580	249396
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13			4	58678	0	1030024	244175	785,849	370,135	166362
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			5	49753	0	877060	244175	632,885	240,395	115169
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	43346	0	766526	244175	522,351	160,006	81832
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	38389	0	674092	244175	429,917	106,206	58509
				8	34443	0	601599	244175	357,424	71,206	42453
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	31228	0	543321	244175	299,146	48,061	31170
-----	-----	-----	-----	10	28556	0	495239	244175	251,064	32,530	23100
257,026				11	26304	0	455164	244175	210,989	22,047	17259
-----	-----	-----	-----	12	24373	0	420931	244175	176,756	14,895	12977
				13	22710	0	391549	244175	147,374	10,016	9813
				14	21256	0	366169	244175	121,994	6,686	7461
				15	19974	0	343704	244175	99,529	4,399	5694
				16	18836	0	323898	244175	79,723	2,842	4363
				17	17819	0	306205	244175	62,030	1,783	3353
				18	16908	0	290420	244175	46,245	1,072	2586
ALT JAN 1 HYPERBOLIC FORECAST:				19	16063	0	275903	244175	31,728	593	1996
OIL: 218.3 D B: 1.009 De/Dt: 36.5 / 5.0				20	15261	0	262105	244175	17,930	271	1542
GAS: 290.0 D B: .980 De/Dt: 29.6 / 5.0				21	14498	0	248985	244175	4,810	58	1191
PRD: D B: De/Dt: /					=====	=====	=====	=====	=====	=====	=====
					780113	0	13874769	5127674	8,747,095	4,549,881	1931235
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 16.01		EQUIP VAL: 3,626				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 4,294,059		RI OIL VAL: 1,822,649		
COMPRESSRS: HP: VAL:					WI PAYOUT: 3.1		GAS VAL: 255,817		GAS VAL: 108,584		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	6,484,730	WI TOTAL:	4,553,500		RI TOTAL:	1,931,230

LAST YR WI VAL: 10,100

LAST YR RI VAL:

LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 103,052

LAST YR GAS PROD: 152,526

REMARKS1: WINKLER 92%, WARD 8%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 122310 - STOCKYARDS STATE A FULL WI DECIMAL = .767049 #WELLS: 1
RRC#, WELL#.....: 300094 - 3401H RRC DIST...: 08 FULL RI DECIMAL = .232951 DEPTH: 11000
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	59,155	200,803	0	47.06	2.08	2.08	.00	2135337
ALT JOB#:	UNIT.....:	2	30,286	88,871	0	47.71	2.08	2.08	.00	1108344
ALT LSE#:	HCG.....:	3	20,987	57,962	0	48.39	2.08	2.08	.00	778985
ALT RRC#:	GRAPH.....:	4	16,236	43,136	0	49.07	2.08	2.08	.00	611108
		=====	=====	=====	=====					=====
			126,664	390,772	0					4,633,774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,067,690	1	320374	0	2455711	1058146	1,397,565	1,297,611	695452
01	WARD COUNTY	1.000000	3,067,690	2	141790	0	1250134	846517	403,617	323,059	307857
31	PECOS-BARSTOW ISD	1.000000	3,067,690	3	92476	0	871461	719539	151,922	104,828	186615
				4	68822	0	679930	647585	32,345	19,240	126609
				=====	=====	=====	=====	=====	=====	=====	=====
					623462	0	5257236	3271787	1,985,449	1,744,738	1316533

\$/BBLRESV:	15.83	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,537,826
WI PAYOUT:	1.9	GAS VAL:	206,910
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,067,690	WI TOTAL:	1,751,160
		RI TOTAL:	1,316,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,079,741			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 276.4 D B: 1.137 De/Dt: 62.0 / 8.0
GAS: 1,069.0 D B: 1.012 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,239
LAST YR GAS PROD: 427,073

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 122311 - STOCKYARDS STATE B FULL WI DECIMAL = .767846 #WELLS: 1
RRC#, WELL#.....: 299688 - 3471H RRC DIST...: 08 FULL RI DECIMAL = .232154 DEPTH: 11187

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	88,699		436,507	0	47.06	2.26	2.26	.00	3205124
00	WARD COUNTY CENTRAL	1.000000	2,321,640		88,699		436,507	0					3,205,124
01	WARD COUNTY	1.000000	2,321,640										
31	PECOS-BARSTOW ISD	1.000000	2,321,640										

\$/BBLRESV: 14.22 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 968,186 RI OIL VAL: 903,639
WI PAYOUT: .9 GAS VAL: 228,817 GAS VAL: 213,562
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,321,640 WI TOTAL: 1,204,440 RI TOTAL: 1,117,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,727,960			
-----	-----	-----	-----
1	100.0 99	100.0 99	
25.0 1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 463.0 D B: .847 De/Dt: 70.0 / 8.0
GAS: 2,246.0 D B: 1.056 De/Dt: 68.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 165,506
LAST YR GAS PROD: 769,708

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 122312 - STOCKYARDS C FULL WI DECIMAL = .762121 #WELLS: 1
RRC#, WELL#.....: 63202 - RRC DIST...: 08 FULL RI DECIMAL = .237879 DEPTH: 10631
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 110,302	283,950	0	47.33	2.85	2.85	.00	3978724
ALT JOB#:	2 56,417	137,580	0	48.00	2.85	2.85	.00	2063836
ALT LSE#:	3 38,064	92,861	0	48.68	2.85	2.85	.00	1412176
ALT RRC#:	4 28,720	70,589	0	49.37	2.85	2.85	.00	1080616
	5 23,049	57,143	0	50.06	2.85	2.85	.00	879360
	6 19,244	48,113	0	50.77	2.85	2.85	.00	744606
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,508	41,610	0	50.77	2.85	2.85	.00	638742
---	8 14,451	36,699	0	50.77	2.85	2.85	.00	559151
00 WARD COUNTY CENTRAL 1.000000 8,486,970	=====	=====	=====					=====
01 WARD COUNTY 1.000000 8,486,970	306,755	768,545	0					11,357,211
31 PECOS-BARSTOW ISD 1.000000 8,486,970								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 616752	0	4595476	1289440	3,306,036	3,069,587	1337555
	2 298830	0	2362666	967081	1,395,585	1,117,040	597978
	3 201698	0	1613874	773665	840,209	579,753	355189
	4 153322	0	1233938	657615	576,323	342,820	236148
	5 124117	0	1003477	591854	411,623	211,076	166993
	6 104504	0	849110	591854	257,256	113,723	122873
	7 90379	0	729121	591854	137,267	52,311	91749
	8 79712	0	638863	591854	47,009	15,444	69904
	=====	=====	=====	=====	=====	=====	=====
	1669314	0	13026525	6055217	6,971,308	5,501,754	2978389

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	\$/BBLRESV: 20.52	EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,796,715
	WI PAYOUT: 3.0	RI OIL VAL: 2,596,714
	RI PAYOUT: 3.8	GAS VAL: 705,033
		GAS VAL: 381,672
		PRD VAL: 0
		PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.33		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33	8/8 VALUE: 8,486,970	WI TOTAL: 5,508,580
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		RI TOTAL: 2,978,390
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,357,306			
1 100.0 99 100.0 99			
25.0 1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 494.4 D B: .982 De/Dt: 60.0 / 8.0
GAS: 1,386.0 D B: 1.069 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 173,728
LAST YR GAS PROD: 464,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 122313 - BILLY BOBS STATE A FULL WI DECIMAL = .768010 #WELLS: 1
RRC#, WELL#.....: 299873 - 3472H RRC DIST...: 08 FULL RI DECIMAL = .231990 DEPTH: 11281
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,768,530	1	75,779	347,835	0	47.06	2.28	2.28	.00	2738846
01	WARD COUNTY	1.000000	2,768,530	2	31,045	136,895	0	47.71	2.28	2.28	.00	1137543
31	PECOS-BARSTOW ISD	1.000000	2,768,530		106,824	484,730	0					3,876,389

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
609081	0	3347927	1805406	1,542,521	1,444,709	951346
239712	0	1377255	1354055	23,200	19,061	346339
848793	0	4725182	3159461	1,565,721	1,463,770	1297685

\$/BBLRESV: 14.64 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 1,200,830 RI OIL VAL: 1,064,579
WI PAYOUT: 1.0 GAS VAL: 262,938 GAS VAL: 233,104
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,768,530 WI TOTAL: 1,470,850 RI TOTAL: 1,297,680

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,842,252			
1	100.0 99	100.0 99	
25.0 1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 453.0 D B: 1.041 De/Dt: 75.0 / 8.0
GAS: 2,040.0 D B: .920 De/Dt: 75.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 158,709
LAST YR GAS PROD: 745,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 122314 - UNIVERSITY LANDS 43 20 A FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 62662 - RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 12041

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,889	75,484	0	47.33	1.73	1.73	.00	812666
ALT JOB#:	UNIT.....:	2	17,594	59,176	0	48.00	1.73	1.73	.00	606993
ALT LSE#:	EOR.....:	3	13,954	48,688	0	48.68	1.73	1.73	.00	488233
ALT RRC#:	GRAPH.....:		55,437	183,348	0					1,907,892

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,094,820	--							
01	WARD COUNTY	1.000000	1,094,820	1	93860	0	906526	644518	262,008	243,269	330784
31	PECOS-BARSTOW ISD	1.000000	1,094,820	2	73582	0	680575	547840	132,735	106,242	215944
				3	60540	0	548773	493056	55,717	38,446	151414
					227982	0	2135874	1685414	450,460	387,957	698142

\$/BBLRESV:	8.70	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	346,546	RI OIL VAL:	623,622
WI PAYOUT:	2.0	GAS VAL:	41,410	GAS VAL:	74,519
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,094,820	WI TOTAL:	396,680	RI TOTAL:	698,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
678,440			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			
1.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 78.7 D B: 1.028 De/Dt: 30.0 / 8.0
GAS: 238.0 D B: 1.006 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,176,810
LAST YR RI VAL: 3,955,140
LAST YR 8/8 VAL: 5,131,950

LAST YR OIL PROD: 30,849
LAST YR GAS PROD: 82,950

REMARKS1: FR RRC 54868 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 122315 - UNIVERSITY LANDS 43 20 B FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 62664 - RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 12041

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,091	68,901	0	47.33	1.93	1.93	.00	581409
ALT JOB#:	UNIT.....:	2	13,396	50,608	0	48.00	1.93	1.93	.00	462162
ALT LSE#:	EOR.....:	3	11,022	39,994	0	48.68	1.93	1.93	.00	385646
ALT RRC#:	GRAPH.....:	4	9,363	33,055	0	49.37	1.93	1.93	.00	332243
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			50,872	192,558	0					1,761,460

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,002,450	1	95579	0	676988	498750	178,238	165,490	247027
01	WARD COUNTY	1.000000	1,002,450	2	70203	0	532365	399000	133,365	106,746	168918
31	PECOS-BARSTOW ISD	1.000000	1,002,450	3	55479	0	441125	339150	101,975	70,364	121712
				4	45853	0	378096	339150	38,946	23,167	90715
					=====	=====	=====	=====	=====	=====	=====
					267114	0	2028574	1576050	452,524	365,767	628372

\$/BBLRESV:	8.69	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	317,604
WI PAYOUT:	2.6	GAS VAL:	48,162
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	1,002,450	WI TOTAL:	374,080
		RI TOTAL:	628,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.25		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		
25.0 1	100.0 99	100.0 99
20.0 1		
15.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.9 D	B: 1.005	De/Dt: 24.0 / 8.0
GAS:	227.0 D	B: .990	De/Dt: 30.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,176,810
LAST YR RI VAL: 3,955,140
LAST YR 8/8 VAL: 5,131,950

LAST YR OIL PROD: 24,434
LAST YR GAS PROD: 98,393

REMARKS1: FR RRC 54868 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/22/2026 MNRLJHAR

LEASE#, NAME.....: 122316 - UNIVERSITY LANDS 43 20 C FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 62663 - RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 12041

OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	774,060	1	18,981	86,319	0	47.33	1.74	1.74	.00	645704
01	WARD COUNTY	1.000000	774,060	2	12,717	70,561	0	48.00	1.74	1.74	.00	438737
31	PECOS-BARSTOW ISD	1.000000	774,060		31,698	156,880	0					1,084,441

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 11.99 EQUIP VAL: 9,162
\$ / BBL PROD: 0 WI OIL VAL: 273,253 RI OIL VAL: 374,463
WI PAYOUT: 1.7 GAS VAL: 49,437 GAS VAL: 67,748
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 774,060 WI TOTAL: 331,850 RI TOTAL: 442,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000
100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: 1.000 De/Dt: 38.5 / 8.0
GAS: 265.0 D B: 1.026 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,846,570
LAST YR RI VAL: 5,159,810
LAST YR 8/8 VAL: 16,006,380

LAST YR OIL PROD: 29,324
LAST YR GAS PROD: 103,703

REMARKS1: FR RRC 54868 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122317 - DIRE WOLF B FULL WI DECIMAL = .752883 #WELLS: 1
RRC#, WELL#.....: 63629 - RRC DIST...: 08 FULL RI DECIMAL = .247117 DEPTH: 11779

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	76,113	109,525	0	47.33	1.52	1.52	.00	2712207
ALT JOB#:	UNIT.....:	2	44,439	61,526	0	48.00	1.51	1.51	.00	1605954
ALT LSE#:	EOR.....:	3	32,350	42,613	0	48.68	1.51	1.51	.00	1185639
ALT RRC#:	GRAPH.....:	4	25,764	32,485	0	49.37	1.51	1.51	.00	957644
		5	21,568	26,185	0	50.06	1.51	1.51	.00	812883
		6	18,637	21,894	0	50.77	1.51	1.51	.00	712378
		7	16,463	18,787	0	50.77	1.51	1.51	.00	629280

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	235,334	313,015	0				8,615,985
00	WARD COUNTY CENTRAL	1.000000	5,964,870							
01	WARD COUNTY	1.000000	5,964,870							
31	PECOS-BARSTOW ISD	1.000000	5,964,870							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	125338	0	2837545	608676*	2,228,869	2,069,459	868494
2	69946	0	1675900	608677*	1,067,223	854,216	446040
3	48445	0	1234084	595677	638,407	440,508	285612
4	36931	0	994575	595677	398,898	237,281	200157
5	29769	0	842652	595677	246,975	126,646	147463
6	24890	0	737268	595677	141,591	62,592	112193
7	21358	0	650638	595677	54,961	20,945	86095
	356677	0	8972662	4195738	4,776,924	3,811,647	2146054

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 2.8	EQUIP VAL: 7,178	WI OIL VAL: 3,660,126	RI OIL VAL: 2,060,744
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.8	GAS VAL: 151,517	GAS VAL: 85,308	
				PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 5,964,870	WI TOTAL: 3,818,820	RI TOTAL: 2,146,050	

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
627,028			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 312.0 D B: 1.213 De/Dt: 52.3 / 8.0
GAS: 445.0 D B: .941 De/Dt: 52.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 147,340
LAST YR GAS PROD: 268,317
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122318 - DIRE WOLF C FULL WI DECIMAL = .752899 #WELLS: 1
RRC#, WELL#.....: 64181 - RRC DIST...: 08 FULL RI DECIMAL = .247101 DEPTH: 11035
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	5,113,290	1	64,773	112,209	0	47.33	2.50	2.50	.00	2308167
01	WARD COUNTY	1.000000	5,113,290	2	33,238	56,777	0	48.00	2.50	2.50	.00	1201193
31	PECOS-BARSTOW ISD	1.000000	5,113,290	3	22,520	38,303	0	48.68	2.50	2.50	.00	825383

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	211205	0	2519372	380000	2,139,372	1,986,365	771043
2	106868	0	1308061	380000	928,061	742,829	348110
3	72096	0	897479	380000	517,479	357,066	207691
4	54476	0	688347	380000	308,347	183,417	138517
5	43800	0	561135	380000	181,135	92,884	98189
6	36630	0	475793	380000	95,793	42,346	72397
7	31479	0	409177	380000	29,177	11,119	54139
	556554	0	6859364	2660000	4,199,364	3,416,026	1690086

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 24.14 EQUIP VAL: 7,178
\$/BBLPROD: 0 WI OIL VAL: 3,138,856 RI OIL VAL: 1,552,956
WI PAYOUT: 2.7 GAS VAL: 277,166 GAS VAL: 137,129
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,113,290 WI TOTAL: 3,423,200 RI TOTAL: 1,690,090

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 290.7 D B: 1.000 De/Dt: 60.0 / 8.0
GAS: 511.0 D B: 1.000 De/Dt: 61.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,180
LAST YR GAS PROD: 239,031

REMARKS1: R/C FROM RRC 63630 26TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122319 - DIRE WOLF D FULL WI DECIMAL = .752891 #WELLS: 1
RRC#, WELL#.....: 63680 - RRC DIST...: 08 FULL RI DECIMAL = .247109 DEPTH: 12163
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 139,449	448,445	0	47.33	2.50	2.50	.00	4969172
ALT LSE#:	2 71,221	199,904	0	48.00	2.50	2.50	.00	2573839
ALT RRC#:	3 47,962	131,386	0	48.68	2.50	2.50	.00	1757842
	4 36,128	98,379	0	49.37	2.50	2.50	.00	1342886
	5 28,956	78,828	0	50.06	2.50	2.50	.00	1091344
	6 24,142	65,861	0	50.77	2.50	2.50	.00	922810
	7 20,693	56,613	0	50.77	2.50	2.50	.00	790975
	8 18,095	49,680	0	50.77	2.50	2.50	.00	691668
JUR JURISDICTION NAME PERCENT 8/8 VALUE	=====	=====	=====					=====
00 WARD COUNTY CENTRAL 1.000000 12,321,140								
01 WARD COUNTY 1.000000 12,321,140	386,646	1,129,096	0					14,140,536
31 PECOS-BARSTOW ISD 1.000000 12,321,140								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	844076	0	5813248	717504	5,095,744	4,731,296	1779197
2	376265	0	2950104	717505	2,232,599	1,786,994	785136
3	247298	0	2005140	717505	1,287,635	888,481	464044
4	185172	0	1528058	717505	810,553	482,150	307507
5	148372	0	1239716	717505	522,211	267,784	216939
6	123965	0	1046775	717505	329,270	145,557	159284
7	106559	0	897534	717505	180,029	68,607	118761
8	93509	0	785177	717505	67,672	22,232	90341
	=====	=====	=====	=====	=====	=====	=====
	2125216	0	16265752	574003910	525,713	8,393,101	3921209

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 25.07 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 7,296,492 RI OIL VAL: 3,408,880
WI PAYOUT: 2.8 GAS VAL: 1,096,601 GAS VAL: 512,326
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92 8/8 VALUE: 12,321,140 WI TOTAL: 8,399,930 RI TOTAL: 3,921,210
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
755,268			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 624.7 D B: .974 De/Dt: 60.0 / 8.0
GAS: 2,395.0 D B: 1.039 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 183,679
LAST YR GAS PROD: 1,097,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122320 - SCRAT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63505 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11764
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		---	-----	-----	-----	-----	-----	-----	-----	-----
		1	29,376	80,656	0	47.33	1.96	1.96	.00	1042775
ALT FRZ.: ALT G\$ RRC:		2	17,310	46,256	0	48.00	1.95	1.95	.00	623160
ALT JOB#: UNIT.....:		3	12,461	32,911	0	48.68	1.95	1.95	.00	454951
ALT LSE#: EOR.....:		=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....:		59,147	159,823	0						2,120,886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,576,670	--							
01	WARD COUNTY	1.000000	1,576,670	1	118564	0	1161339	444971	716,368	665,133	360983
31	PECOS-BARSTOW ISD	1.000000	1,576,670	2	67649	0	690809	444971	245,838	196,771	186719
				3	48132	0	503083	444971	58,112	40,098	118243
					=====	=====	=====	=====	=====	=====	=====
					234345	0	2355231	1334913	1,020,318	902,002	665945
					\$/BBLRESV: 18.31		EQUIP VAL: 8,725				
					\$/BBLPROD: 0		WI OIL VAL: 812,253		RI OIL VAL: 599,683		
					WI PAYOUT: 1.8		GAS VAL: 89,748		GAS VAL: 66,261		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,576,670		WI TOTAL: 910,730		RI TOTAL: 665,940		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.28		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
468,391			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: 1.093 De/Dt: 50.3 / 8.0
GAS: 329.0 D B: 1.078 De/Dt: 52.4 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 72,827
LAST YR GAS PROD: 140,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 122321 - SCRAT B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63577 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12221
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	54,637	127,209	0	47.33	3.07	3.07	.00	1939477
ALT JOB#:	UNIT.....:	2	31,916	71,004	0	48.00	3.07	3.07	.00	1148976
ALT LSE#:	EOR.....:	3	22,654	49,545	0	48.68	3.07	3.07	.00	827098
ALT RRC#:	GRAPH.....:	4	17,585	38,110	0	49.37	3.06	3.06	.00	651129
		5	14,380	30,984	0	50.06	3.06	3.06	.00	539897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	141,172	316,852	0				5,106,577

00	WARD COUNTY CENTRAL	1.000000	4,052,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,052,490	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000000	4,052,490							

1	292899	0	2232376	570000	1,662,376	1,543,483	693897
2	163487	0	1312463	570000	742,463	594,274	354746
3	114077	0	941175	570000	371,175	256,114	221211
4	87462	0	738591	570000	168,591	100,285	150953
5	71108	0	611005	570000	41,005	21,027	108588
	729033	0	5835610	2850000	2,985,610	2,515,183	1529395

\$/BBLRESV:	20.79	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	2,200,964
RI OIL VAL:	1,338,329		
WI PAYOUT:	2.3	GAS VAL:	314,217
GAS VAL:	191,064		
RI PAYOUT:	3.1	PRD VAL:	0
PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.6 D B: 1.008 De/Dt: 50.2 / 8.0
GAS: 526.0 D B: 1.007 De/Dt: 53.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,124
LAST YR GAS PROD: 387,235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 122322 - UL SUGARLOAF A5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63160 - 20H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 12020
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....:
ALT LSE#: 6158 EOR.....:
ALT RRC#: 63160 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.100000	421,640	1	53,516	71,884	0	46.69	1.83	1.83	.00	1873997
01	WARD COUNTY	.100000	421,640	2	30,144	47,635	0	47.35	1.83	1.83	.00	1070489
30	M-W-P ISD	.100000	421,640	3	20,869	34,991	0	48.02	1.83	1.83	.00	751597
				4	15,894	27,332	0	48.70	1.83	1.83	.00	580528
				5	12,799	22,240	0	49.39	1.82	1.82	.00	474107
				6	10,690	18,631	0	50.08	1.82	1.82	.00	401516
				7	9,165	15,955	0	50.08	1.82	1.82	.00	344237
				8	8,009	13,897	0	50.08	1.82	1.82	.00	300818
				9	7,107	12,273	0	50.08	1.82	1.82	.00	266939
				10	6,383	10,958	0	50.08	1.82	1.82	.00	239745
					=====	=====	=====					=====
					174,576	275,796	0					6,303,973

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	98661	0	1972658	248924	1,723,734	1,547,964	592896
	2	65379	0	1135868	248925	886,943	642,333	277554
	3	48025	0	799622	248925	550,697	321,629	158856
	4	37513	0	618041	248925	369,116	173,854	99822
	5	30358	0	504465	248925	255,540	97,064	66243
	6	25431	0	426947	248925	178,022	54,532	45580
	7	21779	0	366016	248925	117,091	28,927	31769
	8	18969	0	319787	248925	70,862	14,117	22567
	9	16753	0	283692	248925	34,767	5,586	16275
	10	14958	0	254703	248925	5,778	748	11881
		=====	=====	=====	=====	=====	=====	=====
		377826	0	6681799	2489249	4,192,550	2,886,754	1323443

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 2.13 \$/BBLRESV: 20.80 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13 \$/BBLPROD: 0 WI OIL VAL: 2,723,520 RI OIL VAL: 1,248,608
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 2.5 GAS VAL: 163,232 GAS VAL: 74,834
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,216,390 WI TOTAL: 2,892,950 RI TOTAL: 1,323,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
262,026			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.6 D B: .932 De/Dt: 52.3 / 5.0
GAS: 252.0 D B: .795 De/Dt: 38.2 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 120,728
LAST YR GAS PROD: 155,653

REMARKS1: WINKLER 90%, WARD 10%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME..... 122323 - UL SUGARLOAF A2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 63254 - 31BS RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11246
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 71052900
OIL FIELD NAME... PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....
ALT LSE#: 6160 EOR.....
ALT RRC#: 63254 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	64,187		86,818	0	46.69	1.83	1.83	.00	2247668
				2	47,906		63,154	0	47.35	1.83	1.83	.00	1701262
				3	38,158		49,636	0	48.02	1.83	1.83	.00	1374260
				4	31,668		40,883	0	48.70	1.83	1.83	.00	1156674
				5	27,042		34,751	0	49.39	1.82	1.82	.00	1001703
				6	23,577		30,214	0	50.08	1.82	1.82	.00	885552
				7	20,892		26,723	0	50.08	1.82	1.82	.00	784704
				8	18,744		23,953	0	50.08	1.82	1.82	.00	704025
00	WARD COUNTY CENTRAL	.100000	667,250	9	16,993		21,701	0	50.08	1.82	1.82	.00	638257
01	WARD COUNTY	.100000	667,250	10	15,534		19,835	0	50.08	1.82	1.82	.00	583457
30	M-W-P ISD	.100000	667,250	11	14,303		18,264	0	50.08	1.82	1.82	.00	537221
				12	13,250		16,923	0	50.08	1.82	1.82	.00	497670
				13	12,339		15,763	0	50.08	1.82	1.82	.00	463453
				14	11,543		14,752	0	50.08	1.82	1.82	.00	433555
				15	10,842		13,865	0	50.08	1.82	1.82	.00	407226
				16	10,218		13,077	0	50.08	1.82	1.82	.00	383788
					377,196		490,312	0					13,800,475

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	119158	0	2366826	380024	1,986,802	1,784,207	711365
2	86679	0	1787941	380025	1,407,916	1,019,627	436889
3	68125	0	1442385	380025	1,062,360	620,461	286549
4	56112	0	1212786	380025	832,761	392,230	195881
5	47435	0	1049138	380025	669,113	254,156	137766
6	41242	0	926794	380025	546,769	167,486	98942
7	36477	0	821181	380025	441,156	108,983	71276
8	32696	0	736721	380025	356,696	71,061	51988
9	29622	0	667879	380025	287,854	46,247	38316
10	27075	0	610532	380025	230,507	29,867	28477
11	24930	0	562151	380025	182,126	19,031	21316
12	23100	0	520770	380025	140,745	11,861	16055
13	21516	0	484969	380025	104,944	7,132	12155
14	20136	0	453691	380025	73,666	4,037	9244
15	18926	0	426152	380025	46,127	2,038	7060
16	17850	0	401638	380025	21,613	770	5410
	671079	0	14471554	6080399	8,391,155	4,539,194	2128689

*** PARAMETERS ***
MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.70 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,026
\$/BBLRESV: 15.30 EQUIP VAL: 4,627
\$/BBLPROD: 0 WI OIL VAL: 4,328,698 RI OIL VAL: 2,029,975
WI PAYOUT: 3.1 GAS VAL: 210,492 GAS VAL: 98,712
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.9 D B: .961 De/Dt: 28.5 / 5.0
GAS: 288.0 D B: .991 De/Dt: 31.0 / 5.0
PRD: D B: De/Dt: /
8/8 VALUE: 6,672,510 WI TOTAL: 4,543,820 RI TOTAL: 2,128,690

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 87,142
LAST YR GAS PROD: 115,407

REMARKS1: WINKLER 90%, WARD 10%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 495 WINKLER LAST UPDATE: 7/16/2026 MNRLMWAT

LEASE#, NAME.....: 122324 - UL SUGARLOAF A3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63296 - 6LA RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11639
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	53,464	45,590	0	47.35	1.83	1.83	.00	1898640
ALT JOB#: 515100		UNIT.....:		3	38,797	31,781	0	48.02	1.83	1.83	.00	1397274
ALT LSE#: 6163		EOR.....:		4	29,663	23,639	0	48.70	1.83	1.83	.00	1083441
ALT RRC#: 63296		GRAPH.....:		5	23,541	18,389	0	49.39	1.82	1.82	.00	872017
				6	19,222	14,785	0	50.08	1.82	1.82	.00	721978
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,042	12,192	0	50.08	1.82	1.82	.00	602538
---	-----	-----	-----	8	13,628	10,258	0	50.08	1.82	1.82	.00	511868
00	WARD COUNTY CENTRAL	.100000	692,480	9	11,749	8,774	0	50.08	1.82	1.82	.00	441292
01	WARD COUNTY	.100000	692,480	10	10,252	7,603	0	50.08	1.82	1.82	.00	385065
30	M-W-P ISD	.100000	692,480	=====		=====	=====	=====				
					295,988	245,441	0	10,702,557				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	99410	0	2887854	380024	2,507,830	2,252,106	867964
				2	62572	0	1961212	380025	1,581,187	1,145,111	479228
				3	43619	0	1440893	380025	1,060,868	619,590	286253
				4	32445	0	1115886	380025	735,861	346,591	180230
				5	25101	0	897118	380025	517,093	196,413	117803
				6	20182	0	742160	380025	362,135	110,929	79230
				7	16642	0	619180	380025	239,155	59,080	53742
				8	14002	0	525870	380025	145,845	29,055	37109
*** PARAMETERS ***				9	11977	0	453269	380025	73,244	11,768	26004
				10	10378	0	395443	380025	15,418	1,997	18445
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 24.0	YRS MAX: 28			336328	0	11038885	3800249	7,238,636	4,772,640	2146008
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 64.70	GAS WI GR PRICE: 2.13	\$/BBLRESV: 20.84	EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	\$/BBLPROD: 0	WI OIL VAL: 4,627,227
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 2.7	GAS VAL: 145,408
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 3.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 6,924,850	WI TOTAL: 4,778,840
			RI TOTAL: 2,146,010
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,026			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.2 D B: .600 De/Dt: 36.0 / 5.0
GAS: 259.0 D B: .600 De/Dt: 41.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 112,465
LAST YR GAS PROD: 132,766

REMARKS1: WINKLER 90%, WARD 10%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122325 - DANIELLE 183 UNIT FULL WI DECIMAL = .770456 #WELLS: 1
RRC#, WELL#.....: 300150 - 221H RRC DIST...: 08 FULL RI DECIMAL = .229544 DEPTH: 10779
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,297	307,457	0	47.06	2.50	2.50	.00	1497333
ALT JOB#:	UNIT.....:	2	19,283	137,679	0	47.71	2.50	2.50	.00	708813
ALT LSE#:	HCG.....:	3	12,485	88,390	0	48.39	2.50	2.50	.00	465470
ALT RRC#:	GRAPH.....:	4	9,174	64,774	0	49.07	2.50	2.50	.00	346835
		5	7,219	50,943	0	49.77	2.50	2.50	.00	276817
		6	5,936	41,880	0	50.46	2.50	2.50	.00	230775
		7	5,027	35,491	0	50.46	2.50	2.50	.00	195436

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	100,421	726,614	0				3,721,479
00	WARD COUNTY CENTRAL	1.000000	4,121,640							
01	WARD COUNTY	1.000000	4,121,640							
31	PECOS-BARSTOW ISD	1.000000	4,121,640							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	592205	0	2089538	234808	1,854,730	1,737,121	585637	
2	265189	0	974002	234808	739,194	607,299	241581	
3	170252	0	635722	234808	400,914	288,927	139537	
4	124764	0	471599	234808	236,791	149,692	91604	
5	98123	0	374940	234808	140,132	77,708	64451	
6	80667	0	311442	234808	76,634	37,277	47377	
7	68361	0	263797	234808	28,989	12,370	35513	
	1399561	0	5121040	1643656	3,477,384	2,910,394	1205700	

*** PARAMETERS ***
M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 27.34 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 2,114,992 RI OIL VAL: 876,186
WI PAYOUT: 2.8 GAS VAL: 795,399 GAS VAL: 329,513
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,121,640 WI TOTAL: 2,915,940 RI TOTAL: 1,205,700

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
239,600			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 199.5 D B: .917 De/Dt: 65.2 / 8.0
GAS: 1,561.0 D B: .931 De/Dt: 68.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 70,204
LAST YR GAS PROD: 533,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122326 - HELLBENDER STATE 150 FULL WI DECIMAL = .732550 #WELLS: 1
RRC#, WELL#.....: 299856 - H302BE RRC DIST.: 08 FULL RI DECIMAL = .267450 DEPTH: 13500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	3,273		3,146	0	47.06	2.50	2.50	.00	112833
00	WARD COUNTY CENTRAL	1.000000	67,450		3,273		3,146	0					112,833
01	WARD COUNTY	1.000000	67,450										
30	M-W-P ISD	1.000000	67,450										

\$/BBLRESV: 7.65 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 18,352 RI OIL VAL: 38,752
WI PAYOUT: .0 GAS VAL: 937 GAS VAL: 1,979
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,450 WI TOTAL: 26,720 RI TOTAL: 40,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: .974 De/Dt: 34.7 / 8.0
GAS: 9.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,486,960
LAST YR RI VAL: 2,223,480
LAST YR 8/8 VAL: 6,710,440

LAST YR OIL PROD: 4,656
LAST YR GAS PROD: 680

REMARKS1: FR RRC 42771 TY26
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122327 - HELLBENDER STATE 150 FULL WI DECIMAL = .732550 #WELLS: 1
RRC#, WELL#.....: 299858 - H401BE RRC DIST...: 08 FULL RI DECIMAL = .267450 DEPTH: 13500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		6,030		7,331		0	47.06	.11	.11	.00	207877
00	WARD COUNTY CENTRAL	1.000000	90,710			6,030		7,331		0					207,877
01	WARD COUNTY	1.000000	90,710												
30	M-W-P ISD	1.000000	90,710												

\$/BBLRESV:	2.64	EQUIP VAL:	7,435		
\$/BBLPROD:	0	WI OIL VAL:	11,645	RI OIL VAL:	71,396
WI PAYOUT:	.0	GAS VAL:	33	GAS VAL:	203
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	90,710	WI TOTAL:	19,110	RI TOTAL:	71,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: .999 De/Dt: 15.4 / 8.0
GAS: 22.0 D B: 1.013 De/Dt: 16.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,486,960
LAST YR RI VAL: 2,223,480
LAST YR 8/8 VAL: 6,710,440

LAST YR OIL PROD: 7,818
LAST YR GAS PROD: 19,517

REMARKS1: FR RRC 42771 TY26
REMARKS2:
MC1: R
MC2: 26

REMARKS1: FR LEASE 9943681 TY21
REMARKS2:
MC1: R
MC2: 26

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/19/2026 MNRLJHAR

LEASE#, NAME.....: 122330 - LEMON SQUEEZER STATE 70A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63815 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9505
OPERATOR#, AGENT#: 101375 - 868

OPERATOR NAME....: BLUE ARROW OPERATING
OIL FIELD#.....: 41911500
OIL FIELD NAME...: HOEFS T-K (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	64,037	136,839	0	47.33	2.50	2.50	.00	2273153
ALT JOB#:	UNIT.....:	2	33,631	69,886	0	48.00	2.50	2.50	.00	1210716
ALT LSE#:	EOR.....:	3	22,853	47,061	0	48.68	2.50	2.50	.00	834363
ALT RRC#:	GRAPH.....:	4	17,295	35,453	0	49.37	2.50	2.50	.00	640391
		5	13,899	28,414	0	50.06	2.50	2.50	.00	521838
		6	11,611	23,690	0	50.77	2.50	2.50	.00	442118

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	163,326	341,343	0				5,922,579

00	WARD COUNTY CENTRAL	1.000000	2,738,150							
01	WARD COUNTY	1.000000	2,738,150							
30	M-W-P ISD	1.000000	2,738,150	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

				---	-----	-----	-----	-----	-----	-----
				1	256573	0	2529726	1710000	819,726	761,099
				2	131036	0	1341752	1197000	144,752	115,861
				3	88239	0	922602	837900	84,702	58,445
				4	66474	0	706865	628425	78,440	46,659
				5	53276	0	575114	502740	72,374	37,113
				6	44419	0	486537	427329	59,208	26,174
					=====	=====	=====	=====	=====	=====
					640017	0	6562596	5303394	1,259,202	1,045,351

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,738,150	WI TOTAL:	1,050,450	RI TOTAL:	1,687,700
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,800,000			
-----	-----	-----	-----
1	100.0	99	100.0
30.0	2		
25.0	1		
20.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 279.0 D B: .974 De/Dt: 58.0 / 8.0
GAS: 613.0 D B: .974 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 32,853
LAST YR GAS PROD: 77,039

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122332 - UTL MALLOW 0504A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 63916 - RRC DIST...: 08 FULL RI DECIMAL = .200000 DEPTH: 13183

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
374,431		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.0 D	B: 1.500	De/Dt: 60.0 / 8.0
GAS:	77.0 D	B: 1.500	De/Dt: 70.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 46,268
LAST YR GAS PROD: 79,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122333 - UL ARMY SOUTH BB FULL WI DECIMAL = .741805 #WELLS: 1
RRC#, WELL#.....: 64015 - RRC DIST...: 08 FULL RI DECIMAL = .258195 DEPTH: 11089
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 WARD COUNTY CENTRAL 1.000000 4,636,600
01 WARD COUNTY 1.000000 4,636,600
30 M-W-P ISD 1.000000 4,636,600

1 79,455 128,687 0 47.33 1.77 1.77 .00 2789636
2 31,845 56,372 0 48.00 1.77 1.77 .00 1133893
3 20,120 36,353 0 48.68 1.77 1.77 .00 726555
4 14,703 26,812 0 49.37 1.77 1.77 .00 538467
=====

146,123 248,224 0 5,188,551
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
00 168965 0 2958601 522500 2,436,101 2,261,871 960270
2 74016 0 1207909 522500 685,409 548,608 340914
3 47731 0 774286 522500 251,786 173,735 190028
4 35204 0 573671 522500 51,171 30,439 122428
=====

325916 0 5514467 2090000 3,424,467 3,014,653 1613640

\$/BBLRESV: 26.17 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 2,836,481 RI OIL VAL: 1,518,271
WI PAYOUT: 1.9 GAS VAL: 178,169 GAS VAL: 95,368
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,636,600 WI TOTAL: 3,022,960 RI TOTAL: 1,613,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

550,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 470.0 D B: .974 De/Dt: 75.0 / 8.0
GAS: 682.0 D B: .974 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 77,956
LAST YR GAS PROD: 120,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122335 - HOWARD 33-22 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 300114 - 4H RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 11458
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,136	15,304	0	47.06	.25	.25	.00	73882
00	WARD COUNTY CENTRAL	1.000000	36,190		2,136	15,304	0					73,882
01	WARD COUNTY	1.000000	36,190									
30	M-W-P ISD	1.000000	36,190									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
1 2812 0 76694 73500 3,194 2,966 25786
00 2812 0 76694 73500 3,194 2,966 25786
\$ /BBLRESV: 1.82 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 2,857 RI OIL VAL: 24,841
WI PAYOUT: .0 GAS VAL: 109 GAS VAL: 945
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 36,190 WI TOTAL: 10,400 RI TOTAL: 25,790

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
75,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 25.0 / 8.0
GAS: 47.0 D B: 1.045 De/Dt: 20.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,049
LAST YR GAS PROD: 17,189

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122336 - STATE EILAND 1213A FULL WI DECIMAL = .746859 #WELLS: 1
RRC#, WELL#.....: 63743 - RRC DIST...: 08 FULL RI DECIMAL = .253141 DEPTH: 11250

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	152,656		203,176	0	46.62	2.47	2.47	.00	5315263
ALT LSE#:	EOR.....:	2	78,606		104,318	0	47.27	2.47	2.47	.00	2775108
ALT RRC#:	GRAPH.....:	3	53,496		70,736	0	47.95	2.47	2.47	.00	1915793
		4	40,665		53,598	0	48.62	2.47	2.47	.00	1476639
		5	32,840		43,173	0	49.30	2.47	2.47	.00	1209174
		6	27,563		36,153	0	50.00	2.47	2.47	.00	1029284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	385,826	511,154	0				13,721,261

00	WARD COUNTY CENTRAL	.070000	785,810							
01	WARD COUNTY	.070000	785,810							
03	WARD COUNTY WATER IM	.070000	785,810	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	M-W-P ISD	.070000	785,810	--	-----	-----	-----	-----	-----	-----

				1	374807	0	5690070	950000	4,740,070	4,401,060	1798417
				2	192440	0	2967548	950000	2,017,548	1,614,866	815592
				3	130490	0	2046283	950000	1,096,283	756,446	489042
				4	98874	0	1575513	950000	625,513	372,080	327420
				5	79643	0	1288817	950000	338,817	173,742	232901
				6	66693	0	1095977	950000	145,977	64,531	172221
					=====	=====	=====	=====	=====	=====	=====
					942947	0	14664208	5700000	8,964,208	7,382,725	3835593

					\$/BBLRESV: 23.97		EQUIP VAL: 7,537			
					\$/BBLPROD: 0		WI OIL VAL: 6,907,994		RI OIL VAL: 3,588,953	
					WI PAYOUT: 2.6		GAS VAL: 474,724		GAS VAL: 246,636	
					RI PAYOUT: 3.4		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 11,225,850	WI TOTAL: 7,390,260	RI TOTAL: 3,835,590
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 686.0 D B: 1.019 De/Dt: 60.0 / 8.0
GAS: 912.0 D B: 1.003 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 169,539
LAST YR GAS PROD: 208,917

REMARKS1: WARD 7%/REEVES 93%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122337 - STATE EILAND 1213B FULL WI DECIMAL = .746792 #WELLS: 1
RRC#, WELL#.....: 63762 - RRC DIST...: 08 FULL RI DECIMAL = .253208 DEPTH: 10580

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	133,703	219,028	0	46.62	2.47	2.47	.00	4654929
ALT JOB#:	UNIT.....:	2	65,638	107,860	0	47.27	2.47	2.47	.00	2317078
ALT LSE#:	EOR.....:	3	42,099	69,259	0	47.95	2.47	2.47	.00	1507509
ALT RRC#:	GRAPH.....:	4	30,399	50,046	0	48.62	2.47	2.47	.00	1103758
		5	23,498	38,699	0	49.30	2.47	2.47	.00	865122

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	295,337	484,892	0	10,448,396

00	WARD COUNTY CENTRAL	.070000	619,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	.070000	619,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	WARD COUNTY WATER IM	.070000	619,680							
30	M-W-P ISD	.070000	619,680	1	404014	0	5058943	931950	4,126,993	3,831,830
				2	198956	0	2516034	931950	1,584,084	1,267,917
				3	127754	0	1635263	931950	703,313	485,293
				4	92314	0	1196072	931950	264,122	157,110
				5	71383	0	936505	931950	4,555	2,335
					894421	0	11342817	4659750	6,683,067	5,744,485

\$/BBLRESV:	23.99	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	5,291,509
WI PAYOUT:	2.1	GAS VAL:	452,970
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 8,852,540 WI TOTAL: 5,752,390 RI TOTAL: 3,100,150

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
981,000	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 595.0 D B: .800 De/Dt: 60.4 / 8.0
GAS: 972.0 D B: .800 De/Dt: 60.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 160,710
LAST YR GAS PROD: 196,257

REMARKS1: WARD 7%/REEVES 93%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 389 REEVES LAST UPDATE: 6/04/2026 MNRLJHAR

LEASE#, NAME.....: 122338 - STATE EILAND 1213C FULL WI DECIMAL = .746640 #WELLS: 1
RRC#, WELL#.....: 63725 - RRC DIST...: 08 FULL RI DECIMAL = .253360 DEPTH: 10847
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.050000	477,680	1	107,395	199,177	0	46.62	5.15	5.15	.00	3738243
01	WARD COUNTY	.050000	477,680	2	47,390	101,653	0	47.27	5.15	5.15	.00	1672567
03	WARD COUNTY WATER IM	.050000	477,680	3	30,807	68,389	0	47.95	5.15	5.15	.00	1102933
30	M-W-P ISD	.050000	477,680	4	22,870	51,474	0	48.62	5.14	5.14	.00	830218
				5	18,195	41,225	0	49.30	5.14	5.14	.00	669746
				6	15,111	34,354	0	50.00	5.14	5.14	.00	564124
				7	12,924	29,427	0	50.00	5.14	5.14	.00	482479
				8	11,288	25,723	0	50.00	5.14	5.14	.00	421404
				9	10,022	22,837	0	50.00	5.14	5.14	.00	374141
				10	9,011	20,527	0	50.00	5.14	5.14	.00	336399
				=====	=====	=====	=====					=====
					285,013	594,786	0					10,192,254

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	765875	0	4504118	470500*	4,033,618	3,745,133	1425232
2	390876	0	2063443	470500*	1,592,943	1,275,008	567767
3	262969	0	1365902	470500*	895,402	617,836	326816
4	197543	0	1027761	389500	638,261	379,663	213835
5	158210	0	827956	389500	438,456	224,836	149793
6	131841	0	695965	389500	306,465	135,476	109490
7	112933	0	595412	389500	205,912	78,471	81454
8	98718	0	520122	389500	130,622	42,912	61872
9	87642	0	461783	389500	72,283	20,471	47768
10	78777	0	415176	389500	25,676	6,269	37345
=====	=====	=====	=====	=====	=====	=====	=====
	2285384	0	12477638	4138000	8,339,638	6,526,075	3021372

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.60 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

410,000

100.0 99 100.0 99

\$/BBLRESV: 25.05 EQUIP VAL: 6,201
\$/BBLPROD: 0 WI OIL VAL: 5,330,766 RI OIL VAL: 2,467,981
WI PAYOUT: 3.0 GAS VAL: 1,195,303 GAS VAL: 553,388
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,553,640 WI TOTAL: 6,532,270 RI TOTAL: 3,021,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 571.0 D B: 1.001 De/Dt: 70.0 / 8.0
GAS: 892.0 D B: .970 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 189,486
LAST YR GAS PROD: 226,840
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WARD 5%/REEVES 95%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122340 - TADPOLLY 148 FULL WI DECIMAL = .795994 #WELLS: 1
RRC#, WELL#.....: 299875 - H401WA RRC DIST...: 08 FULL RI DECIMAL = .204006 DEPTH: 11297

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		2,927		5,284		0	47.06	.04	.04	.00	109644
00	WARD COUNTY CENTRAL	1.000000	44,640			2,927		5,284		0					109,644
01	WARD COUNTY	1.000000	44,640												
30	M-W-P ISD	1.000000	44,640												

\$/BBLRESV: 4.70 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 10,950 RI OIL VAL: 26,204
WI PAYOUT: .0 GAS VAL: 17 GAS VAL: 40
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,640 WI TOTAL: 18,400 RI TOTAL: 26,240

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 18.0 D B: 1.500 De/Dt: 33.4 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,252
LAST YR GAS PROD: 4,737

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122341 - BIG SILVER 34-160 FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 299859 - 5H RRC DIST.: 08 FULL RI DECIMAL = .265000 DEPTH: 11608
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810							
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.005	De/Dt: 37.3 / 8.0
GAS:	D B: 1.079	De/Dt: 15.6 / 8.0
PRD:	D B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102
LAST YR GAS PROD: 1,219

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122342 - RAG RUN NW FULL WI DECIMAL = .760797 #WELLS: 1
RRC#, WELL#.....: 300258 - 4LA RRC DIST.: 08 FULL RI DECIMAL = .239203 DEPTH: 11516
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,183	8,594	0	47.06	.95	.95	.00	364583
ALT JOB#:	UNIT.....:	2	6,598	5,024	0	47.71	.95	.95	.00	239492
ALT LSE#:	HCG.....:		16,781	13,618	0					604,075
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	318,890	1	6211	0	370794	230071	140,723	130,658	108713
01	WARD COUNTY	1.000000	318,890	2	3631	0	243123	230072	13,051	10,446	61984
30	M-W-P ISD	1.000000	318,890								
					9842	0	613917	460143	153,774	141,104	170697

\$/BBLRESV:	10.88	EQUIP VAL:	7,081
\$/BBLPROD:	0	WI OIL VAL:	138,842
WI PAYOUT:	1.6	GAS VAL:	2,262
RI PAYOUT:	1.7	PRD VAL:	0
8/8 VALUE:	318,890	WI TOTAL:	148,190
		RI TOTAL:	170,700

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 1.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
234,767		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	37.0 D	B: 1.026	De/Dt: 41.6 / 8.0
GAS:	34.0 D	B: 1.000	De/Dt: 50.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,816
LAST YR GAS PROD: 23,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 122343 - UL GENE PARMESAN A2 FULL WI DECIMAL = .766937 #WELLS: 1
RRC#, WELL#.....: 300331 - 1H RRC DIST...: 08 FULL RI DECIMAL = .233063 DEPTH: 11787
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	112,972	98,179	0	47.06	.63	.63	.00	4077392
ALT JOB#:	UNIT.....:	2	54,864	42,188	0	47.71	.63	.63	.00	2007505
ALT LSE#:	HCG.....:	3	37,128	27,417	0	48.39	.63	.63	.00	1377897
ALT RRC#:	GRAPH.....:	4	28,281	20,398	0	49.07	.63	.63	.00	1064316
		5	22,936	16,270	0	49.77	.63	.63	.00	875478
		6	19,341	13,549	0	50.46	.63	.63	.00	748490

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	275,522	218,001	0				10,151,078

00	WARD COUNTY CENTRAL	1.000000	7,415,650							
01	WARD COUNTY	1.000000	7,415,650							
30	M-W-P ISD	1.000000	7,415,650							

		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
		---	---	---	---	---	---	---	---
		1	112,972	98,179	0	47.06	.63	.63	.00
		2	54,864	42,188	0	47.71	.63	.63	.00
		3	37,128	27,417	0	48.39	.63	.63	.00
		4	28,281	20,398	0	49.07	.63	.63	.00
		5	22,936	16,270	0	49.77	.63	.63	.00
		6	19,341	13,549	0	50.46	.63	.63	.00
		=====	=====	=====					
		275,522	218,001	0					

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---
		1	47437	0	4124829	818337*	3,306,492	3,096,827
		2	20384	0	2027889	818337*	1,209,552	993,732
		3	13247	0	1391144	818337*	572,807	412,805
		4	9856	0	1074172	668337	405,835	256,557
		5	7861	0	883339	668337	215,002	119,225
		6	6546	0	755036	668337	86,699	42,173
		=====	=====	=====	=====	=====	=====	=====
		105331	0	10256409	4460022	5,796,387	4,921,319	2488511

		\$/BBLRESV: 23.05	EQUIP VAL: 5,826					
		\$/BBLPROD: 0	WI OIL VAL: 4,870,777			RI OIL VAL: 2,462,954		
		WI PAYOUT: 2.7	GAS VAL: 50,537			GAS VAL: 25,555		
		RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		
			=====			=====		
		8/8 VALUE: 7,415,650	WI TOTAL: 4,927,140			RI TOTAL: 2,488,510		

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
681,977			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 552.0 D B: 1.080 De/Dt: 65.0 / 8.0
GAS: 546.0 D B: 1.026 De/Dt: 72.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 237,784
LAST YR GAS PROD: 714,000
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 122344 - UL GENE PARMESAN A4 FULL WI DECIMAL = .766935 #WELLS: 1
RRC#, WELL#.....: 64064 - RRC DIST...: 08 FULL RI DECIMAL = .233065 DEPTH: 11153

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	57,425	73,488	0	47.33	2.32	2.32	.00	2084472
ALT JOB#:	UNIT.....:	2	27,487	37,763	0	48.00	2.32	2.32	.00	1011876
ALT LSE#:	EOR.....:	3	18,292	25,635	0	48.68	2.31	2.31	.00	682921
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			103,204	136,886	0					3,779,269

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,049,190	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	3,049,190	1	130756	0	2215228	592126	1,623,102	1,507,017	627749
30	M-W-P ISD	1.000000	3,049,190	2	67191	0	1079067	592126	486,941	389,753	265900
				3	45415	0	728336	592126	136,210	93,986	156065
				=====	=====	=====	=====	=====	=====	=====	=====
					243362	0	4022631	1776378	2,246,253	1,990,756	1049714

\$/BBLRESV:	23.63	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,870,317
WI PAYOUT:	1.8	GAS VAL:	120,437
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,049,190	WI TOTAL:	1,999,480
		RI TOTAL:	1,049,710

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
623,291		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	278.9 D	B: 1.013	De/Dt: 65.0 / 8.0
GAS:	330.0 D	B: 1.008	De/Dt: 60.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 126,025
LAST YR GAS PROD: 174,518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 122345 - UL GENE PARMESAN A5 FULL WI DECIMAL = .766944 #WELLS: 1
RRC#, WELL#.....: 64065 - RRC DIST...: 08 FULL RI DECIMAL = .233056 DEPTH: 11547

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	81,554	321,864	0	47.33	2.41	2.41	.00	2960366
ALT JOB#:	UNIT.....:	2	40,267	177,558	0	48.00	2.41	2.41	.00	1482362
ALT LSE#:	EOR.....:	3	27,073	123,530	0	48.68	2.41	2.41	.00	1010766
ALT RRC#:	GRAPH.....:	4	20,458	94,926	0	49.37	2.41	2.41	.00	774622
		5	16,468	77,161	0	50.06	2.41	2.41	.00	632260

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	185,820	795,039	0				6,860,376

00	WARD COUNTY CENTRAL	1.000000	5,796,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	5,796,060	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	5,796,060							

1	594913	0	3555279	825712*	2,729,567	2,534,348	1007440
2	328187	0	1810549	825713*	984,836	788,273	446126
3	228325	0	1239091	825713*	413,378	285,234	265495
4	175455	0	950077	725713	224,364	133,460	177017
5	142619	0	774879	725713	49,166	25,212	125542
	1469499	0	8329875	3928564	4,401,311	3,766,527	2021620

\$/BBLRESV:	21.77	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	3,102,059
WI PAYOUT:	2.1	GAS VAL:	664,464
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
763,908			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 383.6 D B: 1.021 De/Dt: 63.0 / 8.0
GAS: 1,348.0 D B: 1.015 De/Dt: 54.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 202,653
LAST YR GAS PROD: 354,109
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 122346 - UL GENE PARMESAN A6 FULL WI DECIMAL = .757304 #WELLS: 1
RRC#, WELL#.....: 64079 - RRC DIST...: 08 FULL RI DECIMAL = .242696 DEPTH: 11137
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	74,366	70,816	0	47.33	2.26	2.26	.00	2665515
ALT JOB#:	UNIT.....:	2	46,541	41,550	0	48.00	2.26	2.26	.00	1691793
ALT LSE#:	EOR.....:	3	34,043	31,234	0	48.68	2.26	2.26	.00	1255014
ALT RRC#:	GRAPH.....:	4	26,890	25,622	0	49.37	2.26	2.26	.00	1005366
		5	22,248	22,004	0	50.06	2.25	2.25	.00	843436
		6	18,984	19,443	0	50.77	2.25	2.25	.00	729903
		7	16,564	17,520	0	50.77	2.25	2.25	.00	636858

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	239,636	228,189	0				8,827,885
00	WARD COUNTY CENTRAL	1.000000	5,788,030							
01	WARD COUNTY	1.000000	5,788,030							
30	M-W-P ISD	1.000000	5,788,030							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121202	0	2786717	738084*	2,048,633	1,902,115	832788
2	71113	0	1762906	738084*	1,024,822	820,278	458113
3	53457	0	1308471	738084*	570,387	393,573	295675
4	43852	0	1049218	593084	456,134	271,327	206165
5	37493	0	880929	593084	287,845	147,604	150519
6	33130	0	763033	593084	169,949	75,128	113370
7	29853	0	666711	593084	73,627	28,059	86138
	390100	0	9217985	4586588	4,631,397	3,638,084	2142768

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 19.20 EQUIP VAL: 7,178
\$ / BBL PROD: 0 WI OIL VAL: 3,484,120 RI OIL VAL: 2,052,086
WI PAYOUT: 3.0 GAS VAL: 153,960 GAS VAL: 90,680
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,788,030 WI TOTAL: 3,645,260 RI TOTAL: 2,142,770

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
624,299			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 278.0 D B: 1.023 De/Dt: 44.6 / 8.0
GAS: 305.0 D B: 1.500 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 130,428
LAST YR GAS PROD: 171,772
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 122347 - UL GENE PARMESAN A7 FULL WI DECIMAL = .749704 #WELLS: 1
RRC#, WELL#.....: 64162 - RRC DIST...: 08 FULL RI DECIMAL = .250296 DEPTH: 11525
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	5,906,100	1	73,245	116,165	0	47.33	1.52	1.52	.00	2598988
01	WARD COUNTY	1.000000	5,906,100	2	44,856	69,476	0	48.00	1.51	1.51	.00	1614179
30	M-W-P ISD	1.000000	5,906,100	3	32,619	49,791	0	48.68	1.51	1.51	.00	1190450
				4	25,727	38,856	0	49.37	1.51	1.51	.00	952231
				5	21,288	31,883	0	50.06	1.51	1.51	.00	798943
				6	18,182	27,044	0	50.77	1.51	1.51	.00	692052
				7	15,883	23,485	0	50.77	1.51	1.51	.00	604546
				8	14,112	20,758	0	50.77	1.51	1.51	.00	537138
				9	12,703	18,601	0	50.77	1.51	1.51	.00	483508
				10	11,557	16,853	0	50.77	1.51	1.51	.00	439888
					=====	=====	=====					=====
					270,172	412,912	0					9,911,923

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	132376	0	2731364	792227*	1,939,137	1,816,175	857836
2	78651	0	1692830	792228*	900,602	739,907	470502
3	56366	0	1246816	792228*	454,588	327,608	306668
4	43987	0	996218	792228*	203,990	128,956	216843
5	36093	0	835036	454728	380,308	210,892	160847
6	30615	0	722667	454728	267,939	130,334	123190
7	26586	0	631132	454728	176,404	75,272	95210
8	23499	0	560637	454728	105,909	39,641	74843
9	21057	0	504565	454728	49,837	16,363	59609
10	19078	0	458966	454728	4,238	1,221	47985
	=====	=====	=====	=====	=====	=====	=====
	468308	0	10380231	5897279	4,482,952	3,486,369	2413533

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.77 \$/BBLRESV: 16.44 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77 \$/BBLPROD: 0 WI OIL VAL: 3,329,078 RI OIL VAL: 2,304,644
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 157,288 GAS VAL: 108,887
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,906,100 WI TOTAL: 3,492,570 RI TOTAL: 2,413,530

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
478,661			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.0 D B: 1.053 De/Dt: 46.7 / 8.0
GAS: 451.0 D B: 1.010 De/Dt: 48.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 144,581
LAST YR GAS PROD: 160,109
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 122348 - UL GENE PARMESAN A8 FULL WI DECIMAL = .749707 #WELLS: 1
RRC#, WELL#.....: 64163 - RRC DIST...: 08 FULL RI DECIMAL = .250293 DEPTH: 11128
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----	-----
				1	82,960	47,871	0	47.33	1.10	1.10	.00	2943722
				2	55,583	24,481	0	48.00	1.10	1.10	.00	2000206
				3	41,914	16,534	0	48.68	1.10	1.10	.00	1529682
				4	33,687	12,489	0	49.37	1.10	1.10	.00	1246858
				5	28,179	10,036	0	50.06	1.10	1.10	.00	1057567
				6	24,230	8,384	0	50.77	1.10	1.10	.00	922257
				7	21,258	7,199	0	50.77	1.10	1.10	.00	809135
				8	18,942	6,307	0	50.77	1.10	1.10	.00	720982
00	WARD COUNTY CENTRAL	1.000000	7,191,870	9	17,082	5,609	0	50.77	1.10	1.10	.00	650186
01	WARD COUNTY	1.000000	7,191,870	10	15,558	5,050	0	50.77	1.10	1.10	.00	592178
30	M-W-P ISD	1.000000	7,191,870	11	14,285	4,593	0	50.77	1.10	1.10	.00	543725
				12	13,142	4,210	0	50.77	1.10	1.10	.00	500219
					=====	=====	=====					=====
					366,820	152,763	0					13,516,717

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	39478	0	2983200	887496*	2,095,704	1,945,819	928728
	2	20189	0	2020395	887496*	1,132,899	906,784	546946
	3	13635	0	1543317	887496*	655,821	452,523	363303
	4	10299	0	1257157	887496*	369,661	219,889	257339
	5	8276	0	1065843	465496	600,347	307,852	189717
	6	6914	0	929171	465496	463,675	204,972	143819
	7	5937	0	815072	465496	349,576	133,220	109703
	8	5201	0	726183	465496	260,687	85,641	84990
	9	4626	0	654812	465496	189,316	53,616	66642
	10	4165	0	596343	465496	130,847	31,946	52775
	11	3788	0	547513	465496	82,017	17,262	42134
	12	3472	0	503691	465496	38,195	6,930	33705
		=====	=====	=====	=====	=====	=====	=====
		125980	0	13642697	7273952	6,368,745	4,366,454	2819801

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

489,996

100.0 99 100.0 99

\$/BBLRESV: 15.73 EQUIP VAL: 5,624
\$/BBLPROD: 0 WI OIL VAL: 4,326,130 RI OIL VAL: 2,793,760
WI PAYOUT: 4.2 GAS VAL: 40,320 GAS VAL: 26,038
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,191,870 WI TOTAL: 4,372,070 RI TOTAL: 2,819,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 293.1 D B: 1.016 De/Dt: 38.6 / 8.0
GAS: 215.0 D B: .989 De/Dt: 60.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 153,299
LAST YR GAS PROD: 196,745
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 122349 - UL GENE PARMESAN A9 FULL WI DECIMAL = .749741 #WELLS: 1
RRC#, WELL#.....: 64080 - RRC DIST...: 08 FULL RI DECIMAL = .250259 DEPTH: 11525
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,730,810	1	64,426	57,521	0	47.33	2.24	2.24	.00	2286172
01	WARD COUNTY	1.000000	2,730,810	2	30,152	23,238	0	48.00	2.24	2.24	.00	1085097
30	M-W-P ISD	1.000000	2,730,810									
					135628	0	3506897	1661637	1,845,260	1,675,724		1045927

\$/BBLRESV: 22.72 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,610,915 RI OIL VAL: 1,005,476
WI PAYOUT: 1.5 GAS VAL: 64,807 GAS VAL: 40,450
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,730,810 WI TOTAL: 1,684,880 RI TOTAL: 1,045,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
534,546
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 291.0 D B: .700 De/Dt: 62.0 / 8.0
GAS: 295.0 D B: .700 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 135,301
LAST YR GAS PROD: 142,713
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122351 - UL ARMY SOUTH B FULL WI DECIMAL = .751657 #WELLS: 1
RRC#, WELL#.....: 64057 - RRC DIST...: 08 FULL RI DECIMAL = .248343 DEPTH: 12134

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	56,794	61,363	0	47.33	2.10	2.10	.00	2020499
ALT JOB#:	UNIT.....:	2	24,877	24,595	0	48.00	2.10	2.10	.00	897551
ALT LSE#:	EOR.....:	3	16,041	15,540	0	48.68	2.10	2.10	.00	586951
ALT RRC#:	GRAPH.....:	4	11,831	11,353	0	49.37	2.10	2.10	.00	439040
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			109,543	112,851	0					3,944,041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,160,940	1	96860	0	2117359	392350	1,725,009	1,549,109	630775
01	WARD COUNTY	1.000000	3,160,940	2	38823	0	936374	392350	544,024	393,988	226788
30	M-W-P ISD	1.000000	3,160,940	3	24530	0	611481	392350	219,131	127,982	120407
				4	17920	0	456960	392350	64,610	30,431	73154
				=====	=====	=====	=====	=====	=====	=====	=====
					178133	0	4122174	1569400	2,552,774	2,101,510	1051124

\$/BBLRESV:	24.42	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,010,695
WI PAYOUT:	1.7	GAS VAL:	90,813
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,160,940	WI TOTAL:	2,109,820
		RI TOTAL:	1,051,120

*** PARAMETERS ***

MO SHIFT: 6	DISC: 24.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
413,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	301.0 D	B: .974	De/Dt: 70.0 / 8.0
GAS:	363.0 D	B: .974	De/Dt: 75.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 51,413
LAST YR GAS PROD: 67,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122352 - UL ARMY SOUTH CC FULL WI DECIMAL = .740799 #WELLS: 1
RRC#, WELL#.....: 63919 - RRC DIST...: 08 FULL RI DECIMAL = .259201 DEPTH: 9960
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 WARD COUNTY CENTRAL 1.000000 7,185,120
01 WARD COUNTY 1.000000 7,185,120
30 M-W-P ISD 1.000000 7,185,120

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 120,041 231,067 0 47.33 1.58 1.58 .00 4208880
2 52,321 101,053 0 48.00 1.58 1.58 .00 1860449
3 33,699 65,140 0 48.68 1.58 1.58 .00 1215257
4 24,840 48,040 0 49.37 1.58 1.58 .00 908479
=====

230,901 445,300 0 8,193,065
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 270455 0 4479335 855000 3,624,335 3,365,123 1461499
2 118279 0 1978728 855000 1,123,728 899,443 561401
3 76244 0 1291501 855000 436,501 301,190 318631
4 56229 0 964708 855000 109,708 65,259 206962
=====

521207 0 8714272 3420000 5,294,272 4,631,015 2548493

\$/BBLRESV: 25.45 EQUIP VAL: 5,620

\$/BBLPROD: 0 WI OIL VAL: 4,354,029 RI OIL VAL: 2,396,065

WI PAYOUT: 1.9 GAS VAL: 276,981 GAS VAL: 152,425

RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,185,120 WI TOTAL: 4,636,630 RI TOTAL: 2,548,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 640.0 D B: .974 De/Dt: 70.3 / 8.0
GAS: 1,227.0 D B: .974 De/Dt: 70.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 56,584
LAST YR GAS PROD: 116,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122353 - UL NAVY SOUTH F FULL WI DECIMAL = .749130 #WELLS: 1
RRC#, WELL#.....: 63999 - RRC DIST...: 08 FULL RI DECIMAL = .250870 DEPTH: 12169
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	8,265,170
01	WARD COUNTY	1.000000	8,265,170
30	M-W-P ISD	1.000000	8,265,170

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	137,756	197,047	0	47.33	2.60	2.60	.00	4884321
2	57,411	82,880	0	48.00	2.60	2.60	.00	2064398
3	34,888	51,567	0	48.68	2.60	2.60	.00	1272283
4	24,510	36,989	0	49.37	2.60	2.60	.00	906491
								9,127,493

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	383796	0	5268117	902500	4,365,617	4,053,388	1645112	
2	161429	0	2225827	902500	1,323,327	1,059,204	604414	
3	100439	0	1372722	902500	470,222	324,458	324139	
4	72045	0	978536	902500	76,036	45,229	200922	
								2774587

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
950,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 715.0 D B: .800 De/Dt: 70.0 / 8.0
GAS: 1,046.0 D B: .874 De/Dt: 70.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 93,591
LAST YR GAS PROD: 171,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122354 - UL NAVY SOUTH H FULL WI DECIMAL = .749143 #WELLS: 1
RRC#, WELL#.....: 64074 - RRC DIST...: 08 FULL RI DECIMAL = .250857 DEPTH: 12150
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	115,835	173,894	0	47.33	2.00	2.00	.00	4107154
ALT JOB#:	UNIT.....:	2	46,829	70,410	0	48.00	2.00	2.00	.00	1683918
ALT LSE#:	EOR.....:	3	29,849	39,724	0	48.68	2.00	2.00	.00	1088542
ALT RRC#:	GRAPH.....:	4	21,956	26,040	0	49.37	2.00	2.00	.00	812047
		=====	=====	=====						=====
			214,469	310,068	0					7,691,661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	6,656,230	1	260543	0	4367697	807500	3,560,197	3,305,572	1363838
01	WARD COUNTY	1.000000	6,656,230	2	105494	0	1789412	807500	981,912	785,932	485874
30	M-W-P ISD	1.000000	6,656,230	3	59518	0	1148060	807500	340,560	234,989	271071
				4	39015	0	851062	807500	43,562	25,912	174737
					=====	=====	=====	=====	=====	=====	=====
					464570	0	8156231	3230000	4,926,231	4,352,405	2295520

\$/BBLRESV:	25.55	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	4,104,496
WI PAYOUT:	1.8	GAS VAL:	247,904
RI PAYOUT:	2.6	PRD VAL:	0
=====			
8/8 VALUE:	6,656,230	WI TOTAL:	4,360,710
		RI TOTAL:	2,295,520

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.34		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
850,000		
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	688.0 D	B: 1.000	De/Dt: 75.0 / 8.0
GAS:	858.0 D	B: .605	De/Dt: 68.4 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 108,702
LAST YR GAS PROD: 136,954

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME.....: 122356 - UL 19 DROPPER C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63535 - 2203H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11654
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.140000	1,410							
01	WARD COUNTY	.140000	1,410	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	.140000	1,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .573 De/Dt: 32.0 / 5.0
GAS: D B: .554 De/Dt: 29.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,997
LAST YR GAS PROD: 2,920

REMARKS1: TY26 LSE RECLASS 38570
REMARKS2:
MC1:
MC2:

REMARKS1: RECLASS OUT OF 42401 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 301 LOVING LAST UPDATE: 4/24/2026 MNRLTSTU

LEASE#, NAME..... 122358 - UL 19 QUILL E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 63126 - 2307H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11687
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME.... PDEH LLC
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC: 1 8,959 13,514 0 46.71 2.51 2.51 .00 313856
ALT JOB#: UNIT.....: 2 8,514 12,837 0 47.37 2.51 2.51 .00 302481
ALT LSE#: EOR.....: 3 8,086 12,196 0 48.04 2.51 2.51 .00 291339
ALT RRC#: GRAPH.....: 4 7,681 11,585 0 48.71 2.51 2.51 .00 280606
5 7,297 11,006 0 49.40 2.51 2.51 .00 270354
6 6,931 10,456 0 50.09 2.51 2.51 .00 260380

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 6,586 9,932 0 50.09 2.51 2.51 .00 247420
8 6,256 9,437 0 50.09 2.51 2.51 .00 235022
00 WARD COUNTY CENTRAL .260000 414,300 9 5,944 8,965 0 50.09 2.51 2.51 .00 223301
01 WARD COUNTY .260000 414,300 10 5,642 8,514 0 50.09 2.51 2.51 .00 211956
31 PECOS-BARSTOW ISD .260000 414,300 11 5,364 8,089 0 50.09 2.51 2.51 .00 201512
12 5,095 7,685 0 50.09 2.51 2.51 .00 191406
13 4,840 7,301 0 50.09 2.51 2.51 .00 181827
14 4,598 6,936 0 50.09 2.51 2.51 .00 172735
15 4,368 6,590 0 50.09 2.51 2.51 .00 164095
16 4,149 6,259 0 50.09 2.51 2.51 .00 155868
17 3,942 5,946 0 50.09 2.51 2.51 .00 148091
18 3,744 5,652 0 50.09 2.51 2.51 .00 140653
19 3,556 5,367 0 50.09 2.51 2.51 .00 133590

111,552 168,267 0 4,126,492

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

*** PARAMETERS ***

1 25440 0 339296 142737 196,559 184,094 106394
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 2 24166 0 326647 142738 183,909 151,094 90644
YRS FLAT: FMVF: 8/8 RES: 3 22959 0 314298 142738 171,560 123,639 77183
4 21809 0 302415 142738 159,677 100,943 65722
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.93 5 20719 0 291073 142738 148,335 82,256 55978
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93 6 19683 0 280063 142738 137,325 66,799 47666
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 7 18697 0 266117 142738 123,379 52,646 40081
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8 17765 0 252787 142738 110,049 41,190 33693
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 9 16877 0 240178 142738 97,440 31,993 28330
10 16028 0 227984 142738 85,246 24,552 23798
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 11 15228 0 216740 142738 74,002 18,696 20022
12 14467 0 205873 142738 63,135 13,992 16830
150,250 13 13744 0 195571 142738 52,833 10,270 14148
14 13057 0 185792 142738 43,054 7,342 11894
15 12406 0 176501 142738 33,763 5,050 10000
16 11783 0 167651 142738 24,913 3,269 8406
17 11193 0 159284 142738 16,546 1,904 7068
18 10640 0 151293 142738 8,555 863 5941
19 10103 0 143693 142738 955 85 4993

316764 0 4443256 2712021 1,731,235 920,677 668791

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: .001 De/Dt: 5.0 /
GAS: 38.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 1,593,460 WI TOTAL: 924,670 RI TOTAL: 668,790

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 8,569
LAST YR GAS PROD: 9,474

REMARKS1: RECLASS OUT OF 42401 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/24/2026 MNRLTSTU

LEASE#, NAME.....: 122359 - UL 19 QUILL D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63125 - 2306H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11670
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,758	1,773	0	46.71	2.50	2.50	.00	341847
ALT JOB#:	UNIT.....:	2	6,984	1,273	0	47.37	2.50	2.50	.00	248124
ALT LSE#:	EOR.....:	3	5,286	1,005	0	48.04	2.50	2.50	.00	190455
ALT RRC#:	GRAPH.....:	4	4,168	836	0	48.71	2.50	2.50	.00	152267
		=====	=====	=====						=====
			26,196	4,887	0					932,693

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	WARD COUNTY CENTRAL	.260000	152,790	1	3324	0	345171	142737	202,434	189,597	108236	
01	WARD COUNTY	.260000	152,790	2	2387	0	250511	142738	107,773	88,543	69517	
31	PECOS-BARSTOW ISD	.260000	152,790	3	1884	0	192339	142738	49,601	35,746	47234	
				4	1568	0	153835	142738	11,097	7,015	33432	
					=====	=====	=====	=====	=====	=====	=====	
						9163	0	941856	570951	370,905	320,901	258419

\$/BBLRESV:	16.17	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	317,779
WI PAYOUT:	2.4	GAS VAL:	3,122
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	587,630	WI TOTAL:	329,210
		RI TOTAL:	258,420

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.72		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
150,250		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.2 D B: .600 De/Dt: 30.8 / 5.0
GAS: 6.0 D B: 1.200 De/Dt: 32.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 14,041
LAST YR GAS PROD: 4,644

REMARKS1: RECLASS OUT OF 42401 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 122360 - PINE RIDGE 34-176 A FULL WI DECIMAL = .735000 #WELLS: 1
RRC#, WELL#.....: 299849 - 6H RRC DIST...: 08 FULL RI DECIMAL = .265000 DEPTH: 8915
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	6,830							
01	WARD COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	M-W-P ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 25.0 / 8.0
GAS: D B: .895 De/Dt: 25.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 26
LAST YR GAS PROD: 2,307

REMARKS1: R/C FROM 45356 26TY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/20/2026 MNRLJHAR

LEASE#, NAME.....: 122361 - ASSAULT 125-127 A FULL WI DECIMAL = .761878 #WELLS: 1
RRC#, WELL#.....: 64263 - RRC DIST...: 08 FULL RI DECIMAL = .238122 DEPTH: 11247

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	91,088	174,541	0	47.33	1.76	1.76	.00	3284605
ALT JOB#:	UNIT.....:	2	25,522	75,726	0	48.00	1.76	1.76	.00	933343
ALT LSE#:	EOR.....:	3	11,606	49,021	0	48.68	1.76	1.76	.00	430446
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			128,216	299,288	0					4,648,394

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,809,470	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	4,809,470	1	234043	0	3518648	427500	3,091,148	2,870,069	1025506
30	M-W-P ISD	1.000000	4,809,470	2	101541	0	1034884	427500	607,384	486,156	262275
				3	65733	0	496179	427500	68,679	47,389	109347
				=====	=====	=====	=====	=====	=====	=====	=====
					401317	0	5049711	1282500	3,767,211	3,403,614	1397128

\$/BBLRESV:	32.07	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	3,133,115
WI PAYOUT:	1.5	GAS VAL:	270,495
RI PAYOUT:	1.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,809,470	WI TOTAL:	3,412,340
		RI TOTAL:	1,397,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
450,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	553.0 D	B: .451	De/Dt: 80.0 /
GAS:	947.0 D	B: 1.000	De/Dt: 71.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 124,979
LAST YR GAS PROD: 220,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/20/2026 MNRLJHAR

LEASE#, NAME.....: 122362 - ASSAULT 125-127 B FULL WI DECIMAL = .761871 #WELLS: 1
RRC#, WELL#.....: 64316 - RRC DIST...: 08 FULL RI DECIMAL = .238129 DEPTH: 11339

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	98,601	164,770	0	47.33	1.76	1.76	.00	3555488
2	42,778	71,488	0	48.00	1.76	1.76	.00	1564383
3	27,692	46,276	0	48.68	1.76	1.76	.00	1027038
4	20,512	34,280	0	49.37	1.76	1.76	.00	771530
5	16,301	27,240	0	50.06	1.76	1.76	.00	621708
6	13,526	22,605	0	50.77	1.75	1.75	.00	523188
7	11,560	19,320	0	50.77	1.75	1.75	.00	447143
8	10,093	16,869	0	50.77	1.75	1.75	.00	390399
00 WARD COUNTY CENTRAL	1.000000	7,335,580	=====	=====	=====	=====	=====	=====
01 WARD COUNTY	1.000000	7,335,580	241,063	402,848	0			8,900,877
30 M-W-P ISD	1.000000	7,335,580						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	220939	0	3776427	396535	3,379,892	3,138,161	1100679
2	95858	0	1660241	396536	1,263,705	1,011,482	420778
3	62051	0	1089089	396536	692,553	477,869	240023
4	45966	0	817496	396536	420,960	250,403	156666
5	36526	0	658234	396536	261,698	134,196	109691
6	30139	0	553327	396536	156,791	69,311	80181
7	25759	0	472902	396536	76,366	29,102	59589
8	22491	0	412890	396536	16,354	5,372	45240
=====	=====	=====	=====	=====	=====	=====	=====
	539729	0	9440606	3172287	6,268,319	5,115,896	2212847

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 26.26	EQUIP VAL: 6,836		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,823,410	RI OIL VAL: 2,086,334	
			WI PAYOUT: 2.7	GAS VAL: 292,481	GAS VAL: 126,511	
			RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.05					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	8/8 VALUE: 7,335,580	WI TOTAL: 5,122,730	RI TOTAL: 2,212,850		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
417,406			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 535.0 D B: 1.000 De/Dt: 71.0 / 8.0
GAS: 894.0 D B: 1.000 De/Dt: 71.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 117,780
LAST YR GAS PROD: 189,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/20/2026 MNRLJHAR

LEASE#, NAME.....: 122363 - ASSAULT 125-127 D FULL WI DECIMAL = .761885 #WELLS: 1
RRC#, WELL#.....: 64236 - RRC DIST...: 08 FULL RI DECIMAL = .238115 DEPTH: 11339

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	62,261	105,239	0	47.33	1.75	1.75	.00	2245133
ALT JOB#:	UNIT.....:	2	27,465	45,657	0	48.00	1.75	1.75	.00	1004408
ALT LSE#:	EOR.....:	3	17,848	29,555	0	48.68	1.75	1.75	.00	661957
ALT RRC#:	GRAPH.....:		107,574	180,451	0					3,911,498

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	3,232,890								
01	WARD COUNTY	1.000000	3,232,890	1	140315	0	2385448	617500	1,767,948	1,655,842	701337
30	M-W-P ISD	1.000000	3,232,890	2	60874	0	1065282	617500	447,782	367,884	277170
				3	39406	0	701363	617500	83,863	60,438	161489
					240595	0	4152093	1852500	2,299,593	2,084,164	1139996

\$/BBLRESV:	23.96	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,963,395
WI PAYOUT:	1.7	GAS VAL:	120,767
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	3,232,890	WI TOTAL:	2,092,890
		RI TOTAL:	1,140,000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
650,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	331.0 D	B: 1.000	De/Dt: 70.0 / 8.0
GAS:	571.0 D	B: 1.000	De/Dt: 71.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 74,938
LAST YR GAS PROD: 121,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 122364 - UL ARMY SOUTH C FULL WI DECIMAL = .750856 #WELLS: 1
RRC#, WELL#.....: 64183 - RRC DIST...: 08 FULL RI DECIMAL = .249144 DEPTH: 11821
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	211,771	335,779	0	47.33	2.42	2.42	.00	7525921
ALT JOB#:	UNIT.....:	2	91,881	148,134	0	48.00	2.42	2.42	.00	3311491
ALT LSE#:	EOR.....:	3	59,477	96,277	0	48.68	2.42	2.42	.00	2173984
ALT RRC#:	GRAPH.....:	4	44,060	71,455	0	49.37	2.42	2.42	.00	1633294
		5	35,013	56,844	0	50.06	2.42	2.42	.00	1316063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	29,056	47,202	0	50.77	2.42	2.42	.00	1107643
---	-----	-----	-----	7	24,831	40,364	0	50.77	2.42	2.42	.00	946582
				8	21,683	35,258	0	50.77	2.42	2.42	.00	826577
00	WARD COUNTY CENTRAL	1.000000	19,001,080	9	19,242	31,302	0	50.77	2.42	2.42	.00	733523
01	WARD COUNTY	1.000000	19,001,080	10	17,297	28,141	0	50.77	2.42	2.42	.00	659378
30	M-W-P ISD	1.000000	19,001,080	11	15,709	25,562	0	50.77	2.42	2.42	.00	598842
				12	14,388	23,417	0	50.77	2.42	2.42	.00	548484
				13	13,237	21,544	0	50.77	2.42	2.42	.00	504607
				14	12,178	19,820	0	50.77	2.42	2.42	.00	464237
				15	11,204	18,234	0	50.77	2.42	2.42	.00	427107
				16	10,308	16,775	0	50.77	2.42	2.42	.00	392951
				17	9,483	15,433	0	50.77	2.42	2.42	.00	361501
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					640,818	1,031,541	0					23,532,185

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	610134	0	8136055	380000	7,756,055	7,201,342	2517426
				2	269170	0	3580661	380000	3,200,661	2,561,841	963404
				3	174942	0	2348926	380000	1,968,926	1,358,579	549566
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	129839	0	1763133	380000	1,383,133	822,743	358706
YRS FLAT:	FMVF:	8/8 RES:		5	103290	0	1419353	380000	1,039,353	532,970	251097
				6	85769	0	1193412	380000	813,412	359,577	183589
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.82			7	73344	0	1019926	380000	639,926	243,869	136436
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82			8	64066	0	890643	380000	510,643	167,757	103600
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	56878	0	790401	380000	410,401	116,230	79949
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	51134	0	710512	380000	330,512	80,694	62495
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	46448	0	645290	380000	265,290	55,835	49353
				12	42550	0	591034	380000	211,034	38,290	39309
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	39147	0	543754	380000	163,754	25,613	31446
-----	-----	-----	-----	14	36014	0	500251	380000	120,251	16,215	25157
400,000				15	33132	0	460239	380000	80,239	9,327	20126
-----	-----	-----	-----	16	30481	0	423432	380000	43,432	4,353	16101
				17	28043	0	389544	380000	9,544	825	12880
				=====	=====	=====	=====	=====	=====	=====	=====
					1874381	0	25406566	6460000	18,946,566	13,596,060	5400640

					\$/BBLRESV: 26.17		EQUIP VAL: 4,407				
					\$/BBLPROD: 0		WI OIL VAL: 12,592,997		RI OIL VAL: 5,002,202		
ALT JAN 1 HYPERBOLIC FORECAST:					WI PAYOUT: 3.5		GAS VAL: 1,003,049		GAS VAL: 398,432		
OIL: 1,149.0 D B: 1.000 De/Dt: 71.0 / 8.0					RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0		
GAS: 1,785.0 D B: 1.000 De/Dt: 70.0 / 8.0							=====		=====		
PRD: D B: De/Dt: /					8/8 VALUE: 19,001,080		WI TOTAL: 13,600,450		RI TOTAL: 5,400,630		

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 123,946
LAST YR GAS PROD: 189,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME..... 122365 - UL 19 DROPPER F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 63091 - 2504H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11834
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME..... PDEH LLC
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 23,686	8,527	0	46.71	2.50	2.50	.00	829780
ALT JOB#:	UNIT.....:			2 20,083	6,155	0	47.37	2.50	2.50	.00	713499
ALT LSE#:	EOR.....:			3 17,285	4,686	0	48.04	2.50	2.50	.00	622779
ALT RRC#:	GRAPH.....:			4 15,061	3,712	0	48.71	2.50	2.50	.00	550216
				5 13,265	3,020	0	49.40	2.50	2.50	.00	491468
				6 11,788	2,517	0	50.09	2.50	2.50	.00	442846
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 10,556	2,136	0	50.09	2.50	2.50	.00	396563
---	-----	-----	-----	8 9,518	1,840	0	50.09	2.50	2.50	.00	357567
00	WARD COUNTY CENTRAL	.140000	520,760	9 8,634	1,603	0	50.09	2.50	2.50	.00	324358
01	WARD COUNTY	.140000	520,760	10 7,877	1,410	0	50.09	2.50	2.50	.00	295919
31	PECOS-BARSTOW ISD	.140000	520,760	11 7,219	1,254	0	50.09	2.50	2.50	.00	271200
				12 6,646	1,122	0	50.09	2.50	2.50	.00	249674
				13 6,141	1,013	0	50.09	2.50	2.50	.00	230702
				14 5,696	918	0	50.09	2.50	2.50	.00	213984
				15 5,300	836	0	50.09	2.50	2.50	.00	199108
				16 4,946	766	0	50.09	2.50	2.50	.00	185809
				17 4,626	706	0	50.09	2.50	2.50	.00	173787
				18 4,341	651	0	50.09	2.50	2.50	.00	163081
				19 4,083	604	0	50.09	2.50	2.50	.00	153388
				20 3,847	561	0	50.09	2.50	2.50	.00	144522
				=====	=====	=====					=====
				190,598	44,037	0					7,010,250

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	15988	0	845768	142737	703,031	658,451	265210
YRS FLAT:	FMVF:	8/8 RES:		2	11541	0	725040	142738	582,302	478,401	201199
				3	8786	0	631565	142738	488,827	352,283	155096
OIL WELLHEAD PRICE: 64.72	GAS WI GR PRICE: 2.92			4	6960	0	557176	142738	414,438	261,995	121088
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92			5	5663	0	497131	142738	354,393	196,522	95608
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	4719	0	447565	142738	304,827	148,277	76174
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	4005	0	400568	142738	257,830	110,016	60332
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	3450	0	361017	142738	218,279	81,700	48119
				9	3006	0	327364	142738	184,626	60,618	38614
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	2644	0	298563	142738	155,825	44,880	31165
-----	-----	-----	-----	11	2351	0	273551	142738	130,813	33,048	25270
150,250				12	2104	0	251778	142738	109,040	24,164	20582
-----	-----	-----	-----	13	1899	0	232601	142738	89,863	17,469	16827
				14	1721	0	215705	142738	72,967	12,443	13809
				15	1568	0	200676	142738	57,938	8,667	11370
				16	1436	0	187245	142738	44,507	5,840	9388
				17	1324	0	175111	142738	32,373	3,726	7770
				18	1221	0	164302	142738	21,564	2,177	6452
				19	1133	0	154521	142738	11,783	1,044	5369
				20	1052	0	145574	142738	2,836	220	4476
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 70.8 D B: .601 De/Dt: 15.9 / 5.0					82571	0	7092821	2854759	4,238,062	2,501,941	1213918
GAS: 28.0 D B: .601 De/Dt: 30.1 / 5.0											
PRD: D B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	\$/BBLRESV: 17.30	EQUIP VAL: 3,807	WI OIL VAL: 2,472,813	RI OIL VAL: 1,199,786
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.9	GAS VAL: 29,125	GAS VAL: 14,131	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 3,719,670	WI TOTAL: 2,505,750	RI TOTAL: 1,213,920	

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 18,177
LAST YR GAS PROD: 12,764

REMARKS1: RECLASS OUT OF 42401 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME.....: 122366 - UL 19 DROPPER D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63089 - 63089 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11777
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	15,613	25,255	0	46.71	2.35	2.35	.00	546962
				2	13,223	23,992	0	47.37	2.35	2.35	.00	469780
				3	11,372	22,792	0	48.04	2.34	2.34	.00	409733
				4	9,904	21,652	0	48.71	2.34	2.34	.00	361818
				5	8,718	20,570	0	49.40	2.34	2.34	.00	323002
				6	7,744	19,542	0	50.09	2.34	2.34	.00	290923
				7	6,934	18,564	0	50.09	2.34	2.34	.00	260493
				8	6,252	17,636	0	50.09	2.34	2.34	.00	234872
00	WARD COUNTY CENTRAL	.140000	331,940	9	5,671	16,753	0	50.09	2.34	2.34	.00	213045
01	WARD COUNTY	.140000	331,940	10	5,173	15,917	0	50.09	2.34	2.34	.00	194337
31	PECOS-BARSTOW ISD	.140000	331,940	11	4,741	15,121	0	50.09	2.34	2.34	.00	178108
				12	4,363	14,364	0	50.09	2.34	2.34	.00	163907
				13	4,032	13,646	0	50.09	2.34	2.34	.00	151472
				14	3,738	12,965	0	50.09	2.34	2.34	.00	140427
				15	3,479	12,316	0	50.09	2.34	2.34	.00	130697
					110,957	271,085	0					4,069,576

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	44512	0	591474	142737	448,737	420,282	185470
				2	42286	0	512066	142738	369,328	303,429	142098
				3	40000	0	449733	142738	306,995	221,242	110443
				4	37999	0	399817	142738	257,079	162,518	86889
				5	36100	0	359102	142738	216,364	119,980	69063
				6	34296	0	325219	142738	182,481	88,764	55351
				7	32580	0	293073	142738	150,335	64,148	44142
				8	30951	0	265823	142738	123,085	46,069	35430
				9	29402	0	242447	142738	99,709	32,738	28597
				10	27934	0	222271	142738	79,533	22,906	23202
				11	26537	0	204645	142738	61,907	15,640	18904
				12	25209	0	189116	142738	46,378	10,277	15460
				13	23949	0	175421	142738	32,683	6,353	12691
				14	22754	0	163181	142738	20,443	3,486	10447
				15	21615	0	152312	142738	9,574	1,432	8630
					476124	0	4545700	2141069	2,404,631	1,519,264	846817

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,250
\$/BBLRESV: 16.34 EQUIP VAL: 4,858
\$/BBLPROD: 0 WI OIL VAL: 1,360,133 RI OIL VAL: 758,120
WI PAYOUT: 4.7 GAS VAL: 159,129 GAS VAL: 88,696
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.7 D B: .605 De/Dt: 16.0 / 5.0
GAS: 71.0 D B: .001 De/Dt: 5.0 /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 17,907
LAST YR GAS PROD: 27,694

REMARKS1: RECLASS OUT OF 42401 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: UNKNOWN LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME.....: 122367 - UL 19 DROPPER B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63088 - 1904H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11765
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.140000	1,410							
01	WARD COUNTY	.140000	1,410	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
31	PECOS-BARSTOW ISD	.140000	1,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS OUT OF 42401 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122368 - UL ARMY SOUTH D FULL WI DECIMAL = .750828 #WELLS: 1
RRC#, WELL#.....: 64115 - RRC DIST...: 08 FULL RI DECIMAL = .249172 DEPTH: 12148
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	125,512	230,164	0	47.33	2.14	2.14	.00	4460281
ALT JOB#:	UNIT.....:	2	54,453	93,054	0	48.00	2.14	2.14	.00	1962472
ALT LSE#:	EOR.....:	3	35,249	59,312	0	48.68	2.14	2.14	.00	1288362
ALT RRC#:	GRAPH.....:	4	26,114	43,629	0	49.37	2.14	2.14	.00	968004
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			241,328	426,159	0					8,679,119

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	7,705,410	1	369821	0	4830102	878750	3,951,352	3,668,751	1494734
01	WARD COUNTY	1.000000	7,705,410	2	149517	0	2111989	878750	1,233,239	987,097	568332
30	M-W-P ISD	1.000000	7,705,410	3	95301	0	1383663	878750	504,913	348,395	323778
				4	70102	0	1038106	878750	159,356	94,792	211232
					=====	=====	=====	=====	=====	=====	=====
					684741	0	9363860	3515000	5,848,860	5,099,035	2598076

\$/BBLRESV:	26.08	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	4,726,163
WI PAYOUT:	1.9	GAS VAL:	372,867
RI PAYOUT:	2.6	PRD VAL:	0
=====			
8/8 VALUE:	7,705,410	WI TOTAL:	5,107,340
		RI TOTAL:	2,598,070

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
925,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 681.0 D B: 1.000 De/Dt: 71.0 / 8.0
GAS: 1,367.0 D B: 1.000 De/Dt: 75.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92,802
LAST YR GAS PROD: 167,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122369 - UL ARMY SOUTH DD FULL WI DECIMAL = .740792 #WELLS: 1
RRC#, WELL#.....: 64059 - RRC DIST...: 08 FULL RI DECIMAL = .259208 DEPTH: 11112
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,929,370	1	44,402	72,529	0	47.33	1.70	1.70	.00	1556809
01	WARD COUNTY	1.000000	1,929,370	2	12,485	20,398	0	48.00	1.70	1.70	.00	443942
30	M-W-P ISD	1.000000	1,929,370		56,887	92,927	0					2,000,751
					117027	0	2117778	760000	1,357,778	1,249,190		671018

\$/BBLRESV: 28.00 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 1,180,160 RI OIL VAL: 633,938
WI PAYOUT: 1.0 GAS VAL: 69,029 GAS VAL: 37,080
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,929,370 WI TOTAL: 1,258,350 RI TOTAL: 671,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 480.0 D B: 1.000 De/Dt: 90.0 / 8.0
GAS: 784.0 D B: 1.000 De/Dt: 90.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 67,516
LAST YR GAS PROD: 123,938

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/22/2026 MNRLJHAR

LEASE#, NAME.....: 122370 - UL NAVY SOUTH E FULL WI DECIMAL = .749130 #WELLS: 1
RRC#, WELL#.....: 63995 - RRC DIST...: 08 FULL RI DECIMAL = .250870 DEPTH: 11847

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:	2	57,072	74,832	0	48.00	2.58	2.58	.00	2052209	
ALT JOB#:		UNIT.....:	3	32,836	43,055	0	48.68	2.58	2.58	.00	1197452	
ALT LSE#:		EOR.....:	4	22,480	29,475	0	49.37	2.58	2.58	.00	831413	
ALT RRC#:		GRAPH.....:	5	16,829	22,067	0	50.06	2.58	2.58	.00	631112	
			6	13,307	17,453	0	50.77	2.58	2.58	.00	506110	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,925	14,329	0	50.77	2.58	2.58	.00	415514
00	-----	-----	-----	8	9,216	12,085	0	50.77	2.58	2.58	.00	350515
00	WARD COUNTY CENTRAL	1.000000	11,713,240	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	11,713,240		332,591	436,097	0					12,009,276
30	M-W-P ISD	1.000000	11,713,240									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	430620	0	6455571	371710	6,083,861	5,648,743	2015928
2	144632	0	2196841	371710	1,825,131	1,460,854	596542
3	83215	0	1280667	371710	908,957	627,190	302402
4	56968	0	888381	371710	516,671	307,337	182411
5	42650	0	673762	371710	302,052	154,889	120297
6	33732	0	539842	371710	168,132	74,325	83815
7	27694	0	443208	371710	71,498	27,247	59837
8	23357	0	373872	371710	2,162	710	43891
	=====	=====	=====	=====	=====	=====	=====
	842868	0	12852144	2973680	9,878,464	8,301,295	3405123

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 31.13	EQUIP VAL: 6,836
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 7,756,879
			WI PAYOUT: 2.4	RI OIL VAL: 3,181,808
			RI PAYOUT: 3.3	GAS VAL: 544,407
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.01		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	8/8 VALUE: 11,713,240	WI TOTAL: 8,308,120
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		RI TOTAL: 3,405,120
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
391,274			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,112.0 D B: .800 De/Dt: 80.0 / 8.0
GAS: 1,458.0 D B: .800 De/Dt: 80.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,252
LAST YR GAS PROD: 181,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME..... 122371 - UL 19 DROPPER A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 63087 - 1903H RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11704
OPERATOR#, AGENT#: 646827 -
OPERATOR NAME..... PDEH LLC
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

OPERATOR NAME....: PDEH LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 71052900				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME....: PHANTOM (WOLFCAMP)												
				1	27,234	36,509	0	46.71	2.37	2.37	.00	954075
ALT FRZ.: ALT G\$ RRC:				2	24,298	32,283	0	47.37	2.36	2.36	.00	863247
ALT JOB#: UNIT.....:				3	21,977	29,002	0	48.04	2.36	2.36	.00	791831
ALT LSE#: EOR.....:				4	20,091	26,375	0	48.71	2.36	2.36	.00	733974
ALT RRC#: GRAPH.....:				5	18,534	24,221	0	49.40	2.36	2.36	.00	686685
				6	17,215	22,421	0	50.09	2.36	2.36	.00	646725
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,089	20,889	0	50.09	2.36	2.36	.00	604424
---	-----	-----	-----	8	15,113	19,572	0	50.09	2.36	2.36	.00	567758
00	WARD COUNTY CENTRAL	.350000	1,931,120	9	14,258	18,423	0	50.09	2.36	2.36	.00	535637
01	WARD COUNTY	.350000	1,931,120	10	13,502	17,414	0	50.09	2.36	2.36	.00	507236
31	PECOS-BARSTOW ISD	.350000	1,931,120	11	12,827	16,517	0	50.09	2.36	2.36	.00	481878
				12	12,186	15,691	0	50.09	2.36	2.36	.00	457798
				13	11,577	14,906	0	50.09	2.36	2.36	.00	434919
				14	10,998	14,161	0	50.09	2.36	2.36	.00	413167
				15	10,448	13,453	0	50.09	2.36	2.36	.00	392505
				16	9,926	12,780	0	50.09	2.36	2.36	.00	372895
				17	9,430	12,141	0	50.09	2.36	2.36	.00	354262
				18	8,959	11,534	0	50.09	2.36	2.36	.00	336567
				19	8,511	10,957	0	50.09	2.36	2.36	.00	319737
				20	8,085	10,409	0	50.09	2.36	2.36	.00	303733
				21	7,681	9,889	0	50.09	2.36	2.36	.00	288556
				22	7,297	9,395	0	50.09	2.36	2.36	.00	274130
				23	6,932	8,925	0	50.09	2.36	2.36	.00	260418
				24	6,585	8,479	0	50.09	2.36	2.36	.00	247382
*** PARAMETERS ***				25	6,256	8,055	0	50.09	2.36	2.36	.00	235022
				26	5,943	7,652	0	50.09	2.36	2.36	.00	223264
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		27	5,646	7,269	0	50.09	2.36	2.36	.00	212106
YRS FLAT:	FMVF:	8/8 RES:		28	5,364	6,906	0	50.09	2.36	2.36	.00	201512
				=====	=====	=====						=====
					342,962	446,228	0					12,701,443
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT)..: U					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
					-----	-----	-----	-----	-----	-----	-----	
				1	64895	0	1018970	190237	828,733	776,183	319522	
OP EXP \$/YR				2	57141	0	920388	190238	730,150	599,869	255408	
-----				3	51334	0	843165	190238	652,927	470,545	207059	
200,250				4	46684	0	780658	190238	590,420	373,245	169655	
-----				5	42871	0	729556	190238	539,318	299,068	140308	
				6	39685	0	686410	190238	496,172	241,353	116824	
				7	36974	0	641398	190238	451,160	192,510	96605	
				8	34642	0	602400	190238	412,162	154,268	80292	
				9	32609	0	568246	190238	378,008	124,111	67026	
ALT JAN 1 HYPERBOLIC FORECAST:				10	30823	0	538059	190238	347,821	100,176	56164	
OIL: 79.4 D B: 1.200				11	29235	0	511113	190238	320,875	81,065	47215	
GAS: 107.0 D B: 1.200				12	27773	0	485571	190238	295,333	65,449	39693	
PRD: D B:				13	26384	0	461303	190238	271,065	52,695	33372	
				14	25065	0	438232	190238	247,994	42,288	28056	
PROD WELLS: 1 EQ SCH#: 51				15	23812	0	416317	190238	226,079	33,817	23587	
SERV WELLS: EQ SCH#:				16	22621	0	395516	190238	205,278	26,934	19830	
INJ WELLS: EQ SCH#:				17	21490	0	375752	190238	185,514	21,352	16672	
COMPRESSRS: HP:				18	20415	0	356982	190238	166,744	16,834	14018	
OTHER EQ VALUE(RCNLD):				19	19394	0	339131	190238	148,893	13,186	11784	
				20	18424	0	322157	190238	131,919	10,249	9907	
				21	17504	0	306060	190238	115,822	7,893	8329	
				22	16629	0	290759	190238	100,521	6,009	7002	
				23	15797	0	276215	190238	85,977	4,509	5887	
LAST YR WI VAL: 10,100				24	15008	0	262390	190238	72,152	3,319	4949	
LAST YR RI VAL:				25	14257	0	249279	190238	59,041	2,383	4161	
LAST YR 8/8 VAL: 10,100				26	13544	0	236808	190238	46,570	1,649	3498	
				27	12866	0	224972	190238	34,734	1,079	2940	
				28	12224	0	213736	190238	23,498	640	2472	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD: 27,170					790100	0	13491543	5326663	8,164,880	3,722,678	1792235	

REMARKS1: RECLASS OUT OF 42401 TY26
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 13.63	EQUIP VAL: 2,577		
\$/BBLPROD: 0	WI OIL VAL: 3,504,667	RI OIL VAL: 1,687,276	
WI PAYOUT: 5.8	GAS VAL: 218,007	GAS VAL: 104,957	
RI PAYOUT: 6.6	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 5,517,480	WI TOTAL: 3,725,250	RI TOTAL: 1,792,230	

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122372 - UL NAVY SOUTH EE FULL WI DECIMAL = .749129 #WELLS: 1
RRC#, WELL#.....: 64275 - RRC DIST...: 08 FULL RI DECIMAL = .250871 DEPTH: 9920
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	WARD COUNTY CENTRAL	1.000000	11,321,510
01	WARD COUNTY	1.000000	11,321,510
30	M-W-P ISD	1.000000	11,321,510

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	197,100		268,582	0	47.33	1.32	1.32	.00	6988432
2	82,143		111,942	0	48.00	1.32	1.32	.00	2953714
3	49,921		68,023	0	48.68	1.32	1.32	.00	1820499
4	35,071		47,792	0	49.37	1.32	1.32	.00	1297083
									13,059,728

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	265587	0	7254019	1258750	5,995,269	5,566,487	2265277	
2	110694	0	3064408	1258750	1,805,658	1,445,267	832131	
3	67265	0	1887764	1258750	629,014	434,026	445757	
4	47259	0	1344342	1258750	85,592	50,913	276035	
								3819200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,325,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,023.0 D B: .800 De/Dt: 70.0 / 8.0
GAS: 1,394.0 D B: .800 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 91,714
LAST YR GAS PROD: 143,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122373 - UL NAVY SOUTH FF FULL WI DECIMAL = .749127 #WELLS: 1
RRC#, WELL#.....: 64085 - RRC DIST...: 08 FULL RI DECIMAL = .250873 DEPTH: 11646
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	82,954	146,723	0	47.33	1.29	1.29	.00	2941232
ALT JOB#:	UNIT.....:	2	36,594	64,726	0	48.00	1.29	1.29	.00	1315851
ALT LSE#:	EOR.....:	3	23,783	42,067	0	48.68	1.29	1.29	.00	867307
ALT RRC#:	GRAPH.....:	4	17,649	31,221	0	49.37	1.29	1.29	.00	652738
			=====	=====	=====					=====
			160,980	284,737	0					5,777,128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,980,710	1	141789	0	3083021	570000	2,513,021	2,333,290	962773
01	WARD COUNTY	1.000000	4,980,710	2	62550	0	1378401	570000	808,401	647,052	374304
30	M-W-P ISD	1.000000	4,980,710	3	40652	0	907959	570000	337,959	233,196	214398
				4	30171	0	682909	570000	112,909	67,162	140223
					=====	=====	=====	=====	=====	=====	=====
					275162	0	6052290	2280000	3,772,290	3,280,700	1691698

\$/BBLRESV:	25.97	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	3,131,543
WI PAYOUT:	2.0	GAS VAL:	149,154
RI PAYOUT:	2.6	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,980,710	WI TOTAL:	3,289,010
		RI TOTAL:	1,691,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
600,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 441.0 D B: 1.000 De/Dt: 70.0 / 8.0
GAS: 780.0 D B: 1.000 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,094
LAST YR GAS PROD: 124,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122374 - UL NAVY SOUTH G FULL WI DECIMAL = .749133 #WELLS: 1
RRC#, WELL#.....: 64081 - RRC DIST...: 08 FULL RI DECIMAL = .250867 DEPTH: 11863
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	128,589	170,220	0	47.33	1.89	1.89	.00	4559311
ALT JOB#:	UNIT.....:	2	47,076	68,815	0	48.00	1.89	1.89	.00	1692777
ALT LSE#:	EOR.....:	3	29,453	43,863	0	48.68	1.88	1.88	.00	1074086
ALT RRC#:	GRAPH.....:	4	21,485	32,266	0	49.37	1.88	1.88	.00	794616
		5	16,924	25,536	0	50.06	1.88	1.88	.00	634677

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	243,527	340,700	0				8,755,467

00	WARD COUNTY CENTRAL	1.000000	8,060,590	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	8,060,590	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	8,060,590							

1	241008	0	4800319	570000	4,230,319	3,927,766	1499007
2	97432	0	1790209	570000	1,220,209	976,668	486116
3	61775	0	1135861	570000	565,861	390,450	268205
4	45442	0	840058	570000	270,058	160,642	172486
5	35964	0	670641	570000	100,641	51,607	119738
	481621	0	9237088	2850000	6,387,088	5,507,133	2545552

\$/BBLRESV:	28.61	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	5,219,991
WI PAYOUT:	2.1	GAS VAL:	287,136
RI PAYOUT:	2.9	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 878.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 1,011.0 D B: 1.000 De/Dt: 75.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 140,417
LAST YR GAS PROD: 151,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122375 - UL NAVY SOUTH HH FULL WI DECIMAL = .749139 #WELLS: 1
RRC#, WELL#.....: 64240 - RRC DIST...: 08 FULL RI DECIMAL = .250861 DEPTH: 11108
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	80,321	128,969	0	47.33	1.57	1.57	.00	2847922
ALT JOB#:	UNIT.....:	2	35,432	52,138	0	48.00	1.57	1.57	.00	1274088
ALT LSE#:	EOR.....:	3	23,026	33,234	0	48.68	1.57	1.57	.00	839714
ALT RRC#:	GRAPH.....:	4	17,090	24,445	0	49.37	1.57	1.57	.00	632074
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			155,869	238,786	0					5,593,798

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	4,786,350	1	151687	0	2999609	570000	2,429,609	2,255,843	936664
01	WARD COUNTY	1.000000	4,786,350	2	61322	0	1335410	570000	765,410	612,642	362607
30	M-W-P ISD	1.000000	4,786,350	3	39088	0	878802	570000	308,802	213,077	207500
				4	28751	0	660825	570000	90,825	54,027	135680
					=====	=====	=====	=====	=====	=====	=====
					280848	0	5874646	2280000	3,594,646	3,135,589	1642451

\$/BBLRESV:	25.57	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	2,985,686
WI PAYOUT:	1.9	GAS VAL:	149,900
RI PAYOUT:	2.6	PRD VAL:	0
=====			
8/8 VALUE:	4,786,350	WI TOTAL:	3,143,900
		RI TOTAL:	1,642,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
600,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	427.0 D	B: 1.000	De/Dt: 70.0 / 8.0
GAS:	766.0 D	B: 1.000	De/Dt: 75.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 99,600
LAST YR GAS PROD: 114,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST				RRC CO#: 301 LOVING				LAST UPDATE: 4/14/2026 MNRLTSTU			
LEASE#, NAME.....: 122376 - UL 19 CURLY TAIL B				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 63086 - 1804H RRC DIST...: 08				FULL RI DECIMAL = .250000				DEPTH: 11612			
OPERATOR#, AGENT#: 646827 -											
OPERATOR NAME.....: PDEH LLC											
OIL FIELD#.....: 71052900											
OIL FIELD NAME...: PHANTOM (WOLFCAMP)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	----
ALT FRZ.: ALT G\$ RRC:				1 39,169	64,751	0	46.71	2.35	2.35	.00	1372188
ALT JOB#: UNIT.....:				2 37,208	61,512	0	47.37	2.35	2.35	.00	1321907
ALT LSE#: EOR.....:				3 35,349	58,436	0	48.04	2.34	2.34	.00	1273624
ALT RRC#: GRAPH.....:				4 33,580	55,515	0	48.71	2.34	2.34	.00	1226761
				5 31,902	52,740	0	49.40	2.34	2.34	.00	1181969
				6 30,306	50,104	0	50.09	2.34	2.34	.00	1138521
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 28,791	47,599	0	50.09	2.34	2.34	.00	1081606
-----				8 27,352	45,219	0	50.09	2.34	2.34	.00	1027546
00 WARD COUNTY CENTRAL .160000 1,694,470				9 25,985	42,957	0	50.09	2.34	2.34	.00	976191
01 WARD COUNTY .160000 1,694,470				10 24,686	40,811	0	50.09	2.34	2.34	.00	927391
31 PECOS-BARSTOW ISD .160000 1,694,470				11 23,453	38,770	0	50.09	2.34	2.34	.00	881071
				12 22,278	36,834	0	50.09	2.34	2.34	.00	836929
				13 21,166	34,991	0	50.09	2.34	2.34	.00	795154
				14 20,109	33,245	0	50.09	2.34	2.34	.00	755445
				15 19,104	31,581	0	50.09	2.34	2.34	.00	717690
				16 18,148	30,003	0	50.09	2.34	2.34	.00	681775
				17 17,240	28,505	0	50.09	2.34	2.34	.00	647664
				18 16,379	27,079	0	50.09	2.34	2.34	.00	615318
				19 15,560	25,727	0	50.09	2.34	2.34	.00	584550
				20 14,783	24,441	0	50.09	2.34	2.34	.00	555360
				21 14,046	23,220	0	50.09	2.34	2.34	.00	527673
				22 13,343	22,060	0	50.09	2.34	2.34	.00	501263
				23 12,676	20,959	0	50.09	2.34	2.34	.00	476206
				24 12,043	19,910	0	50.09	2.34	2.34	.00	452425
*** PARAMETERS ***				25 11,440	18,917	0	50.09	2.34	2.34	.00	429772
				26 10,868	17,973	0	50.09	2.34	2.34	.00	408284
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				27 10,326	17,076	0	50.09	2.34	2.34	.00	387922
YRS FLAT: FMVF: 8/8 RES:				28 9,810	16,221	0	50.09	2.34	2.34	.00	368537
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 64.72 GAS WI GR PRICE: 2.73				597,100	987,156	0					22,150,742
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				----	----	----	----	----	----	----	----
				1 114124	0	1486312	142737	1,343,575	1,258,379	466068	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 108415	0	1430322	142738	1,287,584	1,057,840	396914	
-----				3 102555	0	1376179	142738	1,233,441	888,904	337953	
150,250				4 97429	0	1324190	142738	1,181,452	746,878	287777	
-----				5 92559	0	1274528	142738	1,131,790	627,612	245117	
				6 87933	0	1226454	142738	1,083,716	527,152	208738	
				7 83536	0	1165142	142738	1,022,404	436,260	175490	
				8 79359	0	1106905	142738	964,167	360,878	147535	
				9 75390	0	1051581	142738	908,843	298,401	124038	
				10 71623	0	999014	142738	856,276	246,616	104280	
ALT JAN 1 HYPERBOLIC FORECAST:				11 68041	0	949112	142738	806,374	203,722	87675	
OIL: 110.1 D B: .001 De/Dt: 5.0 /				12 64644	0	901573	142738	758,835	168,165	73700	
GAS: 182.0 D B: .001 De/Dt: 5.0 /				13 61409	0	856563	142738	713,825	138,768	61967	
PRD: D B: De/Dt: /				14 58345	0	813790	142738	671,052	114,428	52099	
				15 55425	0	773115	142738	630,377	94,292	43802	
				16 52655	0	734430	142738	591,692	77,636	36822	
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350				17 50026	0	697690	142738	554,952	63,875	30957	
SERV WELLS: EQ SCH#: VAL:				18 47524	0	662842	142738	520,104	52,509	26027	
INJ WELLS: EQ SCH#: VAL:				19 45151	0	629701	142738	486,963	43,125	21880	
COMPRESSRS: HP: VAL:				20 42894	0	598254	142738	455,516	35,389	18396	
OTHER EQ VALUE(RCNLD):				21 40751	0	568424	142738	425,686	29,011	15469	
				22 38715	0	539978	142738	397,240	23,747	13004	
				23 36783	0	512989	142738	370,251	19,416	10932	
LAST YR WI VAL: 10,100				24 34942	0	487367	142738	344,629	15,853	9192	
LAST YR RI VAL:				25 33199	0	462971	142738	320,233	12,922	7727	
LAST YR 8/8 VAL: 10,100				26 31543	0	439827	142738	297,089	10,514	6496	
				27 29968	0	417890	142738	275,152	8,543	5462	
				28 28468	0	397005	142738	254,267	6,923	4592	
LAST YR OIL PROD: 34,426				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 54,033				1733406	0	23884148	399666319	887,485	7,567,758	3020109	
REMARKS1: RECLASS OUT OF 42401 TY26				\$/BBLRESV: 15.67		EQUIP VAL: 2,577					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 7,018,520		RI OIL VAL: 2,800,922			
MC1:				WI PAYOUT: 6.3		GAS VAL: 549,230		GAS VAL: 219,184			
MC2:				RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 10,590,440		WI TOTAL: 7,570,330		RI TOTAL: 3,020,110			

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME.....: 122377 - UL 19 CURLY TAIL A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63085 - 1803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11588
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,988	37,077	0	46.71	2.35	2.35	.00	805327
ALT JOB#:	UNIT.....:	2	17,734	30,359	0	47.37	2.35	2.35	.00	630045
ALT LSE#:	EOR.....:	3	14,174	25,400	0	48.04	2.34	2.34	.00	510689
ALT RRC#:	GRAPH.....:	4	11,635	21,621	0	48.71	2.34	2.34	.00	425056
		5	9,754	18,669	0	49.40	2.34	2.34	.00	361386

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	8,316	16,314	0	50.09	2.34	2.34	.00	312411
				7	7,192	14,402	0	50.09	2.34	2.34	.00	270185
				8	6,292	12,824	0	50.09	2.34	2.34	.00	236375
00	WARD COUNTY CENTRAL	.160000	486,630	9	5,560	11,508	0	50.09	2.34	2.34	.00	208875
01	WARD COUNTY	.160000	486,630	10	4,955	10,393	0	50.09	2.34	2.34	.00	186147
31	PECOS-BARSTOW ISD	.160000	486,630	11	4,451	9,443	0	50.09	2.34	2.34	.00	167213
				12	4,023	8,623	0	50.09	2.34	2.34	.00	151134
				13	3,655	7,913	0	50.09	2.34	2.34	.00	137309

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65348	0	870675	142737	727,938	681,779	273021

2	53508	0	683553	142738	540,815	444,318	189685
3	44577	0	555266	142738	412,528	297,297	136359
4	37945	0	463001	142738	320,263	202,460	100620
5	32764	0	394150	142738	251,412	139,416	75803
6	28631	0	341042	142738	198,304	96,461	58044

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	7	25276	0	295461	142738	152,723	65,167	44502
YRS FLAT:	FMVF:	8/8 RES:	8	22506	0	258881	142738	116,143	43,471	34506
			9	20197	0	229072	142738	86,334	28,346	27020
			10	18240	0	204387	142738	61,649	17,756	21335
OIL WELLHEAD PRICE: 64.72	GAS WI GR PRICE: 2.73		11	16572	0	183785	142738	41,047	10,370	16978
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73		12	15133	0	166267	142738	23,529	5,214	13592
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		13	13887	0	151196	142738	8,458	1,644	10938
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			394584	0	4796736	1855593	2,941,143	2,033,699	1002403

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.61	EQUIP VAL: 5,357
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,866,405
150,250				WI PAYOUT: 4.1	GAS VAL: 167,292
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0
					=====

8/8 VALUE:	3,041,450	WI TOTAL:	2,039,050	RI TOTAL:	1,002,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: .603 De/Dt: 24.4 / 5.0
GAS: 113.0 D B: .602 De/Dt: 19.1 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 25,262
LAST YR GAS PROD: 37,919

REMARKS1: RECLASS OUT OF 42401 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122379 - UTL HYSSOP 2728A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 64284 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 14201

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 78953800
OIL FIELD NAME...: RUPPEL (WOODFORD)

ALT FRZ.:	ALT G\$ RRC:	1	225,544	984,965	0	47.33	1.60	1.60	.00	8006248
ALT JOB#:	UNIT.....:	2	99,502	434,539	0	48.00	1.60	1.60	.00	3582072
ALT LSE#:	EOR.....:	3	64,668	282,420	0	48.68	1.60	1.60	.00	2361029
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			389,714	1,701,924	0					13,949,349

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	13,231,480	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	13,231,480	1	1181958	0	9188206	2090000	7,098,206	6,590,542	2856000
30	M-W-P ISD	1.000000	13,231,480	2	521447	0	4103519	2090000	2,013,519	1,611,641	1109140
				3	338904	0	2699933	2090000	609,933	420,860	634584
				=====	=====	=====	=====	=====	=====	=====	=====
					2042309	0	15991658	6270000	9,721,658	8,623,043	4599724

\$/BBLRESV:	25.73	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	7,521,786
WI PAYOUT:	1.8	GAS VAL:	1,101,249
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	13,231,480	WI TOTAL:	8,631,760
		RI TOTAL:	4,599,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1,199.0 D	B: 1.000	De/Dt: 70.0 / 8.0
GAS:	5,236.0 D	B: 1.000	De/Dt: 70.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 246,710
LAST YR GAS PROD: 855,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122380 - MORAN FULL WI DECIMAL = .737313 #WELLS: 1
RRC#, WELL#.....: 300602 - 28SB RRC DIST...: 08 FULL RI DECIMAL = .262687 DEPTH: 11602
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	550,030	1	24056	0	483987	154132	329,855	306,263	160793
01	WARD COUNTY	1.000000	550,030	2	12262	0	182926	154132	28,794	23,047	52846
30	M-W-P ISD	1.000000	550,030								
					36318	0	666913	308264	358,649	329,310	213639

\$/BBLRESV: 22.71 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 311,377 RI OIL VAL: 202,005
WI PAYOUT: 1.2 GAS VAL: 17,933 GAS VAL: 11,634
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 550,030 WI TOTAL: 336,390 RI TOTAL: 213,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
157,278
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 97.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 26,605
LAST YR GAS PROD: 75,591

REMARKS1: R/C FR RRC 52442 TY26
REMARKS2:
MC1:
MC2:

REMARKS1: R/C FR RRC 41748 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/14/2026 MNRLJHAR

LEASE#, NAME..... 122382 - UTL WILD BUNCH 0135A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 300879 - 01H RRC DIST..: 08 FULL RI DECIMAL = .200000 DEPTH: 14326
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME.... CONTINENTAL RESOURCE
GAS FIELD#..... 78953800
GAS FIELD NAME... RUPPEL (WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	304,932	2,091,082	0	45.82	1.92	1.92	.00	11177587
				2	118,684	922,531	0	46.47	1.92	1.92	.00	4412196
				3	75,084	599,587	0	47.12	1.91	1.91	.00	2830366
				4	55,043	445,013	0	47.79	1.91	1.91	.00	2104404
				5	43,477	354,019	0	48.45	1.91	1.91	.00	1685169
				6	35,938	293,993	0	49.14	1.91	1.91	.00	1412795
				7	30,631	251,399	0	49.14	1.91	1.91	.00	1204166
				8	26,688	219,601	0	49.14	1.91	1.91	.00	1049159
00	WARD COUNTY CENTRAL	1.000000	30,531,090	9	23,647	194,952	0	49.14	1.91	1.91	.00	929611
01	WARD COUNTY	1.000000	30,531,090	10	21,231	175,279	0	49.14	1.91	1.91	.00	834633
30	M-W-P ISD	1.000000	30,531,090	11	19,264	159,218	0	49.14	1.91	1.91	.00	757306
				12	17,627	145,853	0	49.14	1.91	1.91	.00	692953
				13	16,217	134,185	0	49.14	1.91	1.91	.00	637523
				14	14,920	123,450	0	49.14	1.91	1.91	.00	586535
				15	13,726	113,574	0	49.14	1.91	1.91	.00	539597
				16	12,628	104,488	0	49.14	1.91	1.91	.00	496432
				17	11,618	96,129	0	49.14	1.91	1.91	.00	456727
				18	10,689	88,439	0	49.14	1.91	1.91	.00	420206
				19	9,834	81,364	0	49.14	1.91	1.91	.00	386594
					=====	=====	=====					=====
					861,878	6,594,156	0					32,613,959

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***							
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	1	3211902	0	14389489	490000 13,899,489 12,905,398 3354549
YRS FLAT:	FMVF:	8/8 RES:	2	1417008	0	5829204	490000 5,339,204 4,273,553 1181681
			3	916169	0	3746535	490000 3,256,535 2,247,042 660430
			4	679980	0	2784384	490000 2,294,384 1,364,791 426805
OIL WELLHEAD PRICE: 63.49	GAS WI GR PRICE: 2.23		5	540941	0	2226110	490000 1,736,110 890,260 296718
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23		6	449221	0	1862016	490000 1,372,016 606,514 215817
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		7	384138	0	1588304	490000 1,098,304 418,552 160081
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8	335550	0	1384709	490000 894,709 293,930 121356
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		9	297887	0	1227498	490000 737,498 208,867 93548
			10	267826	0	1102459	490000 612,459 149,532 73060
OP EXP \$/YR	OIL BOPD	GAS MCF/D	11	243285	0	1000591	490000 510,591 107,465 57659
			12	222863	0	915816	490000 425,816 77,260 45892
500,000			13	205035	0	842558	490000 352,558 55,144 36713
			14	188632	0	775167	490000 285,167 38,452 29371
100.0 99	100.0 99		15	173541	0	713138	490000 223,138 25,938 23496
			16	159658	0	656090	490000 166,090 16,644 18797
			17	146885	0	603612	490000 113,612 9,815 15037
			18	135135	0	555341	490000 65,341 4,866 12030
			19	124324	0	510918	490000 20,918 1,343 9625
				=====	=====	=====	=====
				10099980	0	42713939	931000033,403,939 23,695,366 6832665

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,907.0 D B: 1.000 De/Dt: 77.0 / 8.0
GAS: 11,116.0 D B: 1.000 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122383 - FLOTILLA G FULL WI DECIMAL = .772270 #WELLS: 1
RRC#, WELL#.....: 301052 - RRC DIST...: 08 FULL RI DECIMAL = .227730 DEPTH: 11207
OPERATOR#, AGENT#: 836003 - 40

OPERATOR NAME....: TAP ROCK OPERATING,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	81,179	654,800	0	45.82	2.50	2.50	.00	2872552
ALT JOB#:	UNIT.....:	2	30,974	264,733	0	46.47	2.50	2.50	.00	1111576
ALT LSE#:	HCG.....:	3	19,522	168,747	0	47.12	2.50	2.50	.00	710393
ALT RRC#:	GRAPH.....:	4	14,289	124,131	0	47.79	2.50	2.50	.00	527361
		5	11,273	98,238	0	48.45	2.50	2.50	.00	421796
		6	9,312	81,306	0	49.14	2.50	2.50	.00	353384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	166,549	1,391,955	0				5,997,062

00	WARD COUNTY CENTRAL	1.000000	6,879,100								
01	WARD COUNTY	1.000000	6,879,100								
31	PECOS-BARSTOW ISD	1.000000	6,879,100	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	1264206	0	4136758	509600	3,627,158	3,367,744	1137522
				2	511113	0	1622689	509600	1,113,089	890,928	388006
				3	325796	0	1036189	509600	526,589	363,352	215450
				4	239657	0	767018	509600	257,418	153,123	138680
				5	189666	0	611462	509600	101,862	52,234	96134
				6	156975	0	510359	509600	759	335	69773
				=====	=====	=====	=====	=====	=====	=====	=====
					2687413	0	8684475	3057600	5,626,875	4,827,716	2045565

					\$/BBLRESV: 25.92		EQUIP VAL: 5,826				
					\$/BBLPROD: 0		WI OIL VAL: 3,333,774		RI OIL VAL: 1,412,563		
					WI PAYOUT: 2.2		GAS VAL: 1,493,937		GAS VAL: 633,000		
					RI PAYOUT: 3.2		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 6,879,100	WI TOTAL: 4,833,540	RI TOTAL: 2,045,560
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
520,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 522.0 D B: 1.000 De/Dt: 78.0 / 8.0
GAS: 3,889.0 D B: 1.000 De/Dt: 75.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 63,755
LAST YR GAS PROD: 395,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 122384 - FLOTILLA H FULL WI DECIMAL = .772249 #WELLS: 1
RRC#, WELL#.....: 301053 - RRC DIST...: 08 FULL RI DECIMAL = .227751 DEPTH: 10875
OPERATOR#, AGENT#: 836003 - 40

OPERATOR NAME....: TAP ROCK OPERATING,
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	99,065	474,512	0	45.82	2.50	2.50	.00	3505360
2	37,799	181,070	0	46.47	2.50	2.50	.00	1356470
3	23,823	114,127	0	47.12	2.50	2.50	.00	866880
4	17,436	83,530	0	47.79	2.50	2.50	.00	643489
5	13,757	65,916	0	48.45	2.50	2.50	.00	514725
6	11,365	54,452	0	49.14	2.50	2.50	.00	431283
7	9,680	46,391	0	49.14	2.50	2.50	.00	367340
8	8,432	40,412	0	49.14	2.50	2.50	.00	319980
9	7,470	35,797	0	49.14	2.50	2.50	.00	283474
00	WARD COUNTY CENTRAL	1.000000	8,295,310	228,827	1,096,207	0		8,289,001
01	WARD COUNTY	1.000000	8,295,310					
31	PECOS-BARSTOW ISD	1.000000	8,295,310					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	916104	0	4421464	338100	4,083,364	3,791,322	1215956
2	349578	0	1706048	338100	1,367,948	1,094,919	407986
3	220336	0	1087216	338100	749,116	516,898	226087
4	161265	0	804754	338100	466,654	277,585	145521
5	127259	0	641984	338100	303,884	155,829	100945
6	105126	0	536409	338100	198,309	87,665	73343
7	89564	0	456904	338100	118,804	45,275	54325
8	78020	0	398000	338100	59,900	19,678	41148
9	69110	0	352584	338100	14,484	4,102	31698

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 27.02	EQUIP VAL: 5,033			
			\$/BBLPROD: 0	WI OIL VAL: 4,774,289	RI OIL VAL: 1,829,816		
OIL WELLHEAD PRICE: 63.49	GAS WI GR PRICE: 2.92		WI PAYOUT: 2.7	GAS VAL: 1,218,978	GAS VAL: 467,191		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92		RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 8,295,310	WI TOTAL: 5,998,300	RI TOTAL: 2,297,010		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
345,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 637.0 D B: 1.000 De/Dt: 78.0 / 8.0
GAS: 3,051.0 D B: 1.000 De/Dt: 78.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 81,767
LAST YR GAS PROD: 330,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 122385 - BUCKIN CHUTE UNIT 33-61 FULL WI DECIMAL = .852427 #WELLS: 1
RRC#, WELL#.....: 300692 - 4H RRC DIST.: 08 FULL RI DECIMAL = .147573 DEPTH: 10772
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000000	72,840	1	7,102		34,087	0	45.82	1.12	1.12	.00	277391
01	WARD COUNTY	1.000000	72,840										
31	PECOS-BARSTOW ISD	1.000000	72,840										

\$/BBLRESV: 2.21 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 13,357 RI OIL VAL: 45,175
WI PAYOUT: .0 GAS VAL: 1,567 GAS VAL: 5,300
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 72,840 WI TOTAL: 22,360 RI TOTAL: 50,480

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.9 D B: 1.000 De/Dt: 60.0 / 8.0
GAS: 153.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,053
LAST YR GAS PROD: 63,446

REMARKS1: R/C FR RRC 45246 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 122389 - UTL 1308N FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 64469 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11688
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	108,161	150,486	0	45.82	3.44	3.44	.00	3716953
ALT JOB#:	UNIT.....:	2	47,715	66,389	0	46.47	3.44	3.44	.00	1662987
ALT LSE#:	EOR.....:	3	31,009	43,145	0	47.12	3.44	3.44	.00	1095858
ALT RRC#:	GRAPH.....:	4	23,012	32,022	0	47.79	3.43	3.43	.00	824808
		5	18,307	25,474	0	48.45	3.43	3.43	.00	665231

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	228,204	317,516	0	7,965,837

00	WARD COUNTY CENTRAL	1.000000	6,869,730	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	6,869,730	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	6,869,730							
				1	388254	0	4105207	719150	3,386,057	3,143,886
				2	171284	0	1834271	719150	1,115,121	892,554
				3	111314	0	1207172	719150	488,022	336,740
				4	82377	0	907185	719150	188,035	111,851
				5	65532	0	730763	719150	11,613	5,955
					818761	0	8784598	3595750	5,188,848	4,490,986

\$/BBLRESV:	23.79	EQUIP VAL:	7,914
\$/BBLPROD:	0	WI OIL VAL:	4,072,404
WI PAYOUT:	2.0	GAS VAL:	418,578
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 6,869,730 WI TOTAL: 4,498,900 RI TOTAL: 2,370,830

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
757,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 575.0 D B: 1.000 De/Dt: 70.0 / 8.0
GAS: 800.0 D B: 1.000 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 301 LOVING LAST UPDATE: 4/23/2026 MNRLTSTU

LEASE#, NAME.....: 122390 - UL 19 HOPPER A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63096 - 2505H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11791
OPERATOR#, AGENT#: 646827 -

OPERATOR NAME....: PDEH LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	.700000	216,000	1	8,565	21,010	0	45.82	3.12	3.12	.00	294336
01	WARD COUNTY	.700000	216,000	2	4,185	11,088	0	46.47	3.12	3.12	.00	145858
31	PECOS-BARSTOW ISD	.700000	216,000		12,750	32,098	0					440,194

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
49163	0	343499	190237	153,262	143,544	107713
25946	0	171804	171214	590	485	47675
75109	0	515303	361451	153,852	144,029	155388
\$/BBLRESV: 12.87 EQUIP VAL: 9,162						
\$/BBLPROD: 0 WI OIL VAL: 123,036 RI OIL VAL: 132,739						
WI PAYOUT: 1.0 GAS VAL: 20,993 GAS VAL: 22,649						
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0						
8/8 VALUE: 308,580 WI TOTAL: 153,190 RI TOTAL: 155,390						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,250			
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: .750 De/Dt: 60.0 / 5.0
GAS: 87.0 D B: .750 De/Dt: 55.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 900150 - HERD GAS UNIT -EXXON FULL WI DECIMAL = .892941 #WELLS: 1
RRC#, WELL#.....: 58783 - 1 RRC DIST...: 08 FULL RI DECIMAL = .107059 DEPTH: 11939
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 06441333
GAS FIELD NAME...: BEALL (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	7,810						
01	WARD COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	M-W-P ISD	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 75.0 D B: .500 De/Dt: 10.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 4
LAST YR GAS PROD: 19,408

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 900507 - HSA (HSA PENN) -SUNDOWN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 257829 - 652 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
GAS FIELD#.....: 37821710
GAS FIELD NAME...: H. S. A. (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.001280 7,820
01 WARD COUNTY 1.001280 7,820
10 CITY OF MONAHANS .139565 1,090
30 M-W-P ISD 1.001280 7,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0 0
EQUIP VAL: 7,807
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 0 GAS VAL: 0
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 11.9 / 8.0
GAS: D B: .939 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: B=22800=.2028 C=22900=.0706
REMARKS2: D=23000=.7266
MC1:
MC2:

REMARKS1: 120225=R; 120226=Z
REMARKS2:
MC1:
MC2:

REMARKS1: W1-2-4=73600=77%
REMARKS2: W3-73610=23% CONS%/SP
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 900514 - MONROE "A118" FULL WI DECIMAL = .702143 #WELLS: 1
RRC#, WELL#.....: 22729 - RRC DIST...: 08 FULL RI DECIMAL = .297857 DEPTH: 6667

OPERATOR#, AGENT#: 124828 - 574
OPERATOR NAME....: CALLON PETROLEUM OPE
OIL FIELD#.....: 76184333
OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1-58300=40;2-58200=30
REMARKS2: 3-120033=30 REMOVED TY25
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 900516 - WRISTEN BROTHERS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 9556 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 2800

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 83292500
OIL FIELD NAME...: SHIPLEY (QUEEN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE

00	WARD COUNTY CENTRAL	1.000000	35,130	0	0	0	0	0	0	0	0
01	WARD COUNTY	1.000000	35,130								
32	GRANDFALLS-ROYALTY I	1.000000	35,130								

				\$/BBLRESV: .00		EQUIP VAL: 35,132					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE: 35,130		WI TOTAL: 35,130		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 8.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

161,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LC-108400(C)=33.53
REMARKS2: LC-108500(D)=66.47
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/16/2026 MNRLJHAR

LEASE#, NAME.....: 900517 - HSA (WAGON WHEEL,PENN)-SUNDOWN FULL WI DECIMAL = .855969 #WELLS: 118
RRC#, WELL#.....: 25374 - RRC DIST..: 08 FULL RI DECIMAL = .144031 DEPTH: 10200
OPERATOR#, AGENT#: 829482 - 40

OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 94640500
OIL FIELD NAME...: WAGON WHEEL (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 1,044,634 2,984,719 0 43,434,050

00 WARD COUNTY CENTRAL 1.000003 11,037,810 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
01 WARD COUNTY 1.000003 11,037,810 YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
10 CITY OF MONAHANS .001308 14,440 --
12 CITY OF WICKETT .003513 38,780 1 923255 0 10854372 9589300 1,265,072 1,184,854 1718158
30 M-W-P ISD 1.000003 11,037,810 2 849394 0 10115347 8630370 1,484,977 1,220,013 1416978
3 781443 0 9426921 7767333 1,659,588 1,196,016 1168612
4 718928 0 8785489 7767333 1,018,156 643,648 963810
5 661414 0 8186355 7767333 419,022 232,360 794756
=====

3934434 0 47368484 41521669 5,846,815 4,476,891 6062314
\$/BBLRESV: 4.59 EQUIP VAL: 498,584
\$/BBLPROD: 0 WI OIL VAL: 4,105,036 RI OIL VAL: 5,558,772
WI PAYOUT: 3.6 GAS VAL: 371,851 GAS VAL: 503,536
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 11,037,780 WI TOTAL: 4,975,470 RI TOTAL: 6,062,310

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,094,000

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 700.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: 2,000.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 63 EQ SCH#: 51 VAL: 652,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,751,500
LAST YR RI VAL: 4,831,900
LAST YR 8/8 VAL: 12,583,400

LAST YR OIL PROD: 262,127
LAST YR GAS PROD: 1,103,093

REMARKS1: ALL MWP #1106-02/01/06
REMARKS2: #1054-02/14/06;
MC1:
MC2:

REMARKS1: W/SP W1=98500=
REMARKS2: D/I W2=98800=
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 900520 - YORK J F TRACT 2 FULL WI DECIMAL = .843382 #WELLS: 2
RRC#, WELL#.....: 7290 - RRC DIST...: 08 FULL RI DECIMAL = .156618 DEPTH: 2700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE

00	WARD COUNTY CENTRAL	1.000000	3,900								
01	WARD COUNTY	1.000000	3,900								
32	GRANDFALLS-ROYALTY I	1.000000	3,900								

				\$/BBLRESV: .00		EQUIP VAL:	3,904				
				\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:		0
				WI PAYOUT: .0		GAS VAL:	0		GAS VAL:		0
				RI PAYOUT: .0		PRD VAL:	0		PRD VAL:		0
				8/8 VALUE:	3,900	WI TOTAL:	3,900		RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 109600=30% 109610=70%
REMARKS2: PERMANENT SPLIT
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 900522 - ESTES W A (WARD-ESTES) -BC FULL WI DECIMAL = .793382 #WELLS: 9
RRC#, WELL#.....: 10901 - RRC DIST.: 08 FULL RI DECIMAL = .206618 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	4,471	14,018	0	47.33	2.50	2.50	.00	167889
ALT JOB#:	UNIT.....: X	2	3,958	11,480	0	48.00	2.50	2.50	.00	150730
ALT LSE#:	EOR.....:	3	3,547	9,723	0	48.68	2.50	2.50	.00	136992
ALT RRC#:	GRAPH.....:		11,976	35,221	0					455,611

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	189,850	--							
01	WARD COUNTY	1.000000	189,850	1	27804	0	195693	152000	43,693	40,923	47943
30	M-W-P ISD	.310508	58,950	2	22770	0	173500	152000	21,500	17,664	37616
32	GRANDFALLS-ROYALTY I	.689492	130,900	3	19285	0	156277	152000	4,277	3,082	29983
					69859	0	525470	456000	69,470	61,669	115542

\$/BBLRESV:	5.63	EQUIP VAL:	12,645		
\$/BBLPROD:	0	WI OIL VAL:	53,470	RI OIL VAL:	100,181
WI PAYOUT:	.0	GAS VAL:	8,199	GAS VAL:	15,361
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	189,850	WI TOTAL:	74,310	RI TOTAL:	115,540

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/29	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
160,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.1 D	B: 1.004	De/Dt: 12.2 / 8.0
GAS:	43.0 D	B: 1.012	De/Dt: 19.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: 51 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,640
LAST YR RI VAL: 52,240
LAST YR 8/8 VAL: 87,880

LAST YR OIL PROD: 4,795
LAST YR GAS PROD: 8,945

REMARKS1: 27000=C 27100=D 27200=E 27400=
REMARKS2: H 27500=I ALL GR EXC.C=MWP EOR
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 900525 - HSA (WICKETT, PENN) -SUNDOWN FULL WI DECIMAL = .855969 #WELLS: 8
RRC#, WELL#.....: 22977 - RRC DIST.: 08 FULL RI DECIMAL = .144031 DEPTH: 10900

OPERATOR#, AGENT#: 829482 - 40
OPERATOR NAME....: SUNDOWN ENERGY LP
OIL FIELD#.....: 97200500
OIL FIELD NAME...: WICKETT, NORTH (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		7,976		50,169		0	47.33	1.46	1.46	.00	323132
---	---	---	---			=====		=====		=====					=====
---	---	---	---			7,976		50,169		0					323,132
---	---	---	---	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		62697		0		385829	375250		10,579	9,909	61074
---	---	---	---			=====		=====		=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	109,460			62697		0		385829	375250		10,579	9,909	61074
01	WARD COUNTY	1.000000	109,460												
30	M-W-P ISD	1.000000	109,460												

\$/BBLRESV: 1.22 EQUIP VAL: 38,478
\$/BBLPROD: 0 WI OIL VAL: 8,299 RI OIL VAL: 51,149
WI PAYOUT: .0 GAS VAL: 1,610 GAS VAL: 9,924
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 109,460 WI TOTAL: 48,390 RI TOTAL: 61,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
395,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: .993 De/Dt: 35.3 / 8.0
GAS: 157.0 D B: 1.002 De/Dt: 22.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,170
LAST YR RI VAL: 144,090
LAST YR 8/8 VAL: 288,260

LAST YR OIL PROD: 9,158
LAST YR GAS PROD: 57,664

REMARKS1: 42500=C 42600=D
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 103 CRANE LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 905321 - ESTES W A/CHEVRON U.S.A. FULL WI DECIMAL = .875000 #WELLS: 14
RRC#, WELL#.....: 5321 - * RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 3883

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 80481001
OIL FIELD NAME...: SAND HILLS, WEST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: 321 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL .049823 2,820
01 WARD COUNTY .049823 2,820
32 GRANDFALLS-ROYALTY I .049823 2,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 56,602
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 56,600 WI TOTAL: 56,600 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.56 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 13.14 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

245,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.3 D B: 1.000 De/Dt: 14.5 / 10.0
GAS: 18.0 D B: .001 De/Dt: 9.9 / 9.9
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 55,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 56,600

LAST YR OIL PROD: 5,106
LAST YR GAS PROD: 8,714

REMARKS1: CALC GP
REMARKS2: SPLIT WITH WARD ALSO SI
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 907344 - STATE UNIVERSITY "CJ" FULL WI DECIMAL = .735997 #WELLS: 2
RRC#, WELL#.....: 7344 - RRC DIST.: 08 FULL RI DECIMAL = .264003 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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REMARKS1: LC-94000(4) LC-120373(2)
REMARKS2: LC-120509(9) DI
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 925109 - VARIOUS-WATSON L M FULL WI DECIMAL = .836419 #WELLS: 8
RRC#, WELL#.....: 25109 - RRC DIST...: 08 FULL RI DECIMAL = .163581 DEPTH: 6499

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	309,270	1	9,938	55,111	0	47.33	1.76	1.76	.00	393423
01	WARD COUNTY	1.000000	309,270	2	8,346	50,562	0	48.00	1.76	1.76	.00	335076
30	M-W-P ISD	1.000000	309,270									
					155561	0	884060	760000	124,060	112,799		153982

\$/BBLRESV: 6.08 EQUIP VAL: 42,488
\$/BBLPROD: 0 WI OIL VAL: 92,951 RI OIL VAL: 126,887
WI PAYOUT: .0 GAS VAL: 19,848 GAS VAL: 27,095
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 309,270 WI TOTAL: 155,290 RI TOTAL: 153,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: .992 De/Dt: 17.3 / 8.0
GAS: 158.0 D B: 1.002 De/Dt: 8.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 354,250
LAST YR RI VAL: 296,710
LAST YR 8/8 VAL: 650,960

LAST YR OIL PROD: 11,761
LAST YR GAS PROD: 60,520

REMARKS1: D-102800(GAS)
REMARKS2: I-120574(OIL)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....:	925417 - RHODA WALKER OIL UT # 3	FULL WI DECIMAL = .820709	#WELLS:
RRC#, WELL#.....:	25417 - RRC DIST...: 08	FULL RI DECIMAL = .179291	DEPTH: 6700

OPERATOR NAME : NESTOR WEST TEXAS I

OPERATOR NAME....: NESITOR WEST TEXAS L

OIL FIELD#.....: 76184333

OIL FIELD NAME...: RHODA WALKER (CANYON 5900)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....: X

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ALT LSE#:
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ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00 WARD COUNTY CENTRAL

01 WARD COUNTY

30 M-W-P ISD

01	WARD COUNTY	\$/BBLRESV: .00	EQUIP VAL: 0	
30	M-W-P ISD	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0

RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: DISC: 23.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 926850 - WATSON L M STATE 26850 FULL WI DECIMAL = .858887 #WELLS: 2
RRC#, WELL#.....: 26850 - RRC DIST.: 08 FULL RI DECIMAL = .141113 DEPTH: 6500

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
30 M-W-P ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.021 De/Dt: 39.2 / 8.0
GAS: 18.0 D B: 1.000 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 720
LAST YR GAS PROD: 6,213

REMARKS1: D-103050(G)
REMARKS2: I-120575(0)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 928113 - WILLIAMS PAUL J FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 28113 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 5159

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 519500	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 928113	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 28113	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	5,860							
01	WARD COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
31	PECOS-BARSTOW ISD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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47,500		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.071	De/Dt: 22.3 / 8.0
GAS:	D B: 1.031	De/Dt: 12.8 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 198
LAST YR GAS PROD:

REMARKS1: P-B-T
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 928925 - BYRD-WOOD UNIT FULL WI DECIMAL = .831595 #WELLS: 6
RRC#, WELL#.....: 28925 - RRC DIST...: 08 FULL RI DECIMAL = .168405 DEPTH: 2700
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 14155001
OIL FIELD NAME...: BYRD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000672	14,880	1	338	0	0	47.33	2.50	2.50	.00	13303
01	WARD COUNTY	1.000672	14,880	2	255	0	0	48.00	2.50	2.50	.00	10179
32	GRANDFALLS-ROYALTY I	1.000672	14,880		593	0	0					23,482

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	13303	13300	3	2	2534
0	0	10179	13301	-3,122	-2,565	1716
0	0	23482	26601	3,119-	2,563-	4250
\$/BBLRESV: 5.20 EQUIP VAL: 10,622						
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,250						
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0						
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0						
8/8 VALUE: 14,870 WI TOTAL: 10,620 RI TOTAL: 4,250						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,001
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .984 De/Dt: 26.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,230
LAST YR RI VAL: 36,010
LAST YR 8/8 VAL: 129,240

LAST YR OIL PROD: 668
LAST YR GAS PROD:

REMARKS1: #1-PA-09/09/04
REMARKS2: API-
MC1:
MC2:

REMARKS1: PLUGGED 5/10/23
REMARKS2: (2)LC-120093=50% CONS%/SP
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 931892 - G T HALL 31 -A- FULL WI DECIMAL = .778669 #WELLS: 3
RRC#, WELL#.....: 31892 - RRC DIST...: 08 FULL RI DECIMAL = .221331 DEPTH: 6850
OPERATOR#, AGENT#: 003125 - 84

OPERATOR NAME....: ABRAXAS PETROLEUM CO
OIL FIELD#.....: 16455500
OIL FIELD NAME...: CAVEAT EMPTOR (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
30 M-W-P ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LC-120118(2)
REMARKS2: LC-120696(4)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 933538 - VARIOUS-WILSON J V FULL WI DECIMAL = .747350 #WELLS: 1
RRC#, WELL#.....: 33538 - RRC DIST...: 08 FULL RI DECIMAL = .252650 DEPTH: 11300

OPERATOR#, AGENT#: 524907 - 40
OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0
\$/BBLRESV: .00 EQUIP VAL: 10,101
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 5/14/2026 MNRLTSTU

LEASE#, NAME.....: 934439 - UNIVERSITY "30" (CAZADOR) FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 34439 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7210

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124800	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 934439	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 34439	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	.600073	16,400							
01	WARD COUNTY	.600073	16,400	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
30	M-W-P ISD	.600073	16,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
134,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#: 51	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 142
LAST YR GAS PROD: 69

REMARKS1: WARD=#1-120243 #2-120324
REMARKS2: WINK=#3 SI
MC1:
MC2: WLA

REMARKS1: 120706(85GW)
REMARKS2: 120707(TR E)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 934970 - MAG-SEALY YATES UT/PIONEER NAT FULL WI DECIMAL = .771901 #WELLS: 81
RRC#, WELL#.....: 34970 - RRC DIST...: 08 FULL RI DECIMAL = .228099 DEPTH: 3019
OPERATOR#, AGENT#: 912923 -

OPERATOR NAME....: WESTOVER PRODUCTION
OIL FIELD#.....: 56761001
OIL FIELD NAME...: MAGNOLIA SEALY

ALT FRZ.:	ALT G\$ RRC:	1	10,080	0	0	47.33	2.50	2.50	.00	368263
ALT JOB#:	UNIT.....: X	2	8,133	0	0	48.00	2.50	2.50	.00	301338
ALT LSE#:	EOR.....:	3	6,820	0	0	48.68	2.50	2.50	.00	256269
ALT RRC#:	GRAPH.....:	4	5,871	0	0	49.37	2.50	2.50	.00	223736
		5	5,154	0	0	50.06	2.50	2.50	.00	199158
		6	4,595	0	0	50.77	2.50	2.50	.00	180075
		7	4,144	0	0	50.77	2.50	2.50	.00	162401

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000011	909,690	44,797	0	0					1,691,240
01	WARD COUNTY	1.000011	909,690								
30	M-W-P ISD	1.000011	909,690								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1		0	0	368263	152000	216,263	203,443	102828		
2		0	0	301338	152000	149,338	124,324	75125		
3		0	0	256269	152000	104,269	76,817	57044		
4		0	0	223736	152000	71,736	46,770	44467		
5		0	0	199158	152000	47,158	27,208	35341		
6		0	0	180075	152000	28,075	14,335	28531		
7		0	0	162401	152000	10,401	4,700	22974		
				0	0	1691240	1064000	627,240	497,597	366310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 14.39	EQUIP VAL: 45,774
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 497,597
			WI PAYOUT: 4.0	RI OIL VAL: 366,310
			RI PAYOUT: 4.5	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 909,680	WI TOTAL: 543,370
				RI TOTAL: 366,310

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: 1.004 De/Dt: 21.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	22 EQ SCH#: 51	VAL: 66,000
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,032,670
LAST YR RI VAL: 620,200
LAST YR 8/8 VAL: 1,652,870

LAST YR OIL PROD: 10,596
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 936294 - BOBCAT / SEABOARD OIL CO FULL WI DECIMAL = .790625 #WELLS: 3
RRC#, WELL#.....: 36294 - RRC DIST..: 08 FULL RI DECIMAL = .209375 DEPTH: 5240
OPERATOR#, AGENT#: 760960 - 300

OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	2,558	9,800	0	47.33	1.11	1.11	.00	95721
ALT JOB#:	UNIT.....: X	2	2,311	9,015	0	48.00	1.11	1.11	.00	87702
ALT LSE#:	EOR.....:	3	2,110	8,294	0	48.68	1.11	1.11	.00	81209
ALT RRC#:	GRAPH.....:		6,979	27,109	0					264,632

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000092	108,630	--							
01	WARD COUNTY	1.000092	108,630	1	8600	0	104321	85500	18,821	17,705	26106
31	PECOS-BARSTOW ISD	1.000092	108,630	2	7912	0	95614	85500	10,114	8,420	21362
				3	7279	0	88488	85500	2,988	2,201	17652
					23791	0	288423	256500	31,923	28,326	65120

\$/BBLRESV:	4.71	EQUIP VAL:	15,174
\$/BBLPROD:	0	WI OIL VAL:	25,989
WI PAYOUT:	.0	GAS VAL:	2,336
RI PAYOUT:	2.5	PRD VAL:	0
8/8 VALUE:	108,620	WI TOTAL:	43,500
		RI TOTAL:	65,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.006 De/Dt: 10.0 / 8.0
GAS: 28.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,390
LAST YR RI VAL: 85,040
LAST YR 8/8 VAL: 133,430

LAST YR OIL PROD: 2,666
LAST YR GAS PROD: 13,305

REMARKS1: W# 1=R=100326;W=120428 P-B-T
REMARKS2: W#3,4=R=100361;W=120512 DI
MC1:
MC2: RLA

REMARKS1: REMOVE TY26 SI
REMARKS2: LC-120508(OIL) LC-120478(GAS)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 936682 - VARIOUS-UNIVERSITY "18-13A" FULL WI DECIMAL = .769575 #WELLS: 3
RRC#, WELL#.....: 36682 - RRC DIST..: 08 FULL RI DECIMAL = .230425 DEPTH: 5100

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	3,203	2,506	0	47.33	.48	.48	.00	116666
ALT JOB#:	UNIT.....: X	2	2,640	1,932	0	48.00	.48	.48	.00	97521
ALT LSE#:	EOR.....:	3	2,244	1,575	0	48.68	.48	.48	.00	84067
ALT RRC#:	GRAPH.....:	4	1,952	1,328	0	49.37	.48	.48	.00	74164
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			10,039	7,341	0					372,418

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000058	172,350	1	926	0	117592	74575	43,017	40,290	33122
01	WARD COUNTY	1.000058	172,350	2	714	0	98235	74575	23,660	19,439	24486
30	M-W-P ISD	1.000058	172,350	3	582	0	84649	74575	10,074	7,260	18672
				4	491	0	74655	74575	80	50	14574
				=====	=====	=====	=====	=====	=====	=====	=====
					2713	0	375131	298300	76,831	67,039	90854

\$/BBLRESV:	8.61	EQUIP VAL:	14,452
\$/BBLPROD:	0	WI OIL VAL:	66,554
RI OIL VAL:	90,197		
WI PAYOUT:	.0	GAS VAL:	485
GAS VAL:	657		
RI PAYOUT:	3.0	PRD VAL:	0
PRD VAL:	0		
=====			
8/8 VALUE:	172,340	WI TOTAL:	81,490
		RI TOTAL:	90,850

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59		
GAS WI GR PRICE: .56		
OIL %TAX ALLOWABLE: 9.6		
GAS RI GR PRICE: .56		
TYPE..(USNPQLHCT)..: U		
GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/38		
GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
78,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.8 D	B: 1.010	De/Dt: 19.2 / 8.0
GAS:	8.0 D	B: 1.019	De/Dt: 25.5 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,630
LAST YR RI VAL: 124,270
LAST YR 8/8 VAL: 303,900

LAST YR OIL PROD: 3,975
LAST YR GAS PROD: 2,808

REMARKS1: LC-120479(GAS) SI
REMARKS2: LC-120507(OIL)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 948645 - VARIOUS-BLACKTIP JOHNSON 1-39 FULL WI DECIMAL = .768750 #WELLS: 2
RRC#, WELL#.....: 48645 - RRC DIST.: 08 FULL RI DECIMAL = .231250 DEPTH: 11067

OPERATOR#, AGENT#: 020528 -
OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 515100 UNIT.....: X
ALT LSE#: 948645 EOR.....:
ALT RRC#: 48645 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.400008	95,510	1	16,512		11,085	0	47.33	1.99	1.99	.00	600788
01	WARD COUNTY	.400008	95,510		16,512		11,085	0					600,788
31	PECOS-BARSTOW ISD	.400008	95,510										

\$/BBLRESV: 3.43 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 43,491 RI OIL VAL: 170,012
WI PAYOUT: .0 GAS VAL: 1,228 GAS VAL: 4,799
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 238,770 WI TOTAL: 63,960 RI TOTAL: 174,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 56.1 D B: .987 De/Dt: 34.0 / 5.0
GAS: 35.0 D B: 1.500 De/Dt: 23.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,690
LAST YR RI VAL: 198,440
LAST YR 8/8 VAL: 281,130

LAST YR OIL PROD: 12,466
LAST YR GAS PROD: 9,978

REMARKS1: '17 APPR UNDER RRC#39856
REMARKS2: L 948645 W 948645
MC1: T
MC2: LLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 954816 - BARSTOW "22" FULL WI DECIMAL = .817811 #WELLS: 7
RRC#, WELL#.....: 54816 - RRC DIST...: 08 FULL RI DECIMAL = .182189 DEPTH: 6520
OPERATOR#, AGENT#: 432283 - 300

OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	12,881	131,781	0	47.33	1.40	1.40	.00	498585
ALT JOB#:	UNIT.....: X	2	11,851	120,785	0	48.00	1.40	1.40	.00	465210
ALT LSE#:	EOR.....:	3	10,902	111,122	0	48.68	1.40	1.40	.00	434020
ALT RRC#:	GRAPH.....:	4	10,028	102,232	0	49.37	1.40	1.40	.00	404884
		5	9,226	94,053	0	50.06	1.39	1.39	.00	377709
		6	8,488	86,529	0	50.77	1.39	1.39	.00	352424
		7	7,809	79,607	0	50.77	1.39	1.39	.00	324232
		8	7,184	73,238	0	50.77	1.39	1.39	.00	298282

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	1,389,260	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	1,389,260	78,369	799,347	0		3,155,346
31	PECOS-BARSTOW ISD	1.000000	1,389,260					

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	150881	0	649466	380000	269,466	252,379	136109
	2	138291	0	603501	380000	223,501	183,622	111927
	3	127228	0	561248	380000	181,248	130,620	92114
	4	117049	0	521933	380000	141,933	89,726	75808
	5	106915	0	484624	380000	104,624	58,017	62290
	6	98362	0	450786	380000	70,786	34,432	51276
	7	90494	0	414726	380000	34,726	14,818	41747
	8	83254	0	381536	380000	1,536	575	33987
		912474	0	4067820	3040000	1,027,820	764,189	605258

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 9.25	EQUIP VAL: 19,816			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 592,769	RI OIL VAL: 469,489		
			WI PAYOUT: 3.8	GAS VAL: 171,419	GAS VAL: 135,768		
			RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.63						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	8/8 VALUE: 1,389,260	WI TOTAL: 784,000	RI TOTAL: 605,260			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 378.0 D B: 1.012 De/Dt: 8.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5	EQ SCH#: 51	VAL: 30,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,040,560
LAST YR RI VAL: 744,600
LAST YR 8/8 VAL: 1,785,160

LAST YR OIL PROD: 13,957
LAST YR GAS PROD: 140,610

REMARKS1: FR UNIT 937268 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 958600 - FORTSON GAS UT W# 1L FULL WI DECIMAL = .830306 #WELLS: 1
RRC#, WELL#.....: 58600 - 1 L RRC DIST.: 08 FULL RI DECIMAL = .169694 DEPTH: 16000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269426
GAS FIELD NAME...: BLOCK 16 (ELLEN.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	0		63,600	0	47.06	.86	.86	.00
2	0		56,327	0	47.71	.86	.86	.00
3	0		50,547	0	48.39	.86	.86	.00
4	0		45,842	0	49.07	.86	.86	.00
5	0		41,938	0	49.77	.86	.86	.00
6	0		38,583	0	50.46	.86	.86	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				0	296,837	0		0

00	WARD COUNTY CENTRAL	1.000000	76,700					
01	WARD COUNTY	1.000000	76,700					
30	M-W-P ISD	1.000000	76,700	YR	WI GAS	WI PRD	WI GROSS	OPERATING
					REVENUE	REVENUE	REVENUE	EXPENSES

1	45414	0	45414	27440	17,974	16,834	8732	
2	40221	0	40221	27440	12,781	10,500	6843	
3	36094	0	36094	27440	8,654	6,237	5435	
4	32734	0	32734	27440	5,294	3,347	4362	
5	29946	0	29946	27440	2,506	1,390	3531	
6	27551	0	27551	27440	111	54	2875	
	=====	=====	=====	=====	=====	=====	=====	=====
	211960	0	211960	164640	47,320	38,362	31778	

	\$/BBLRESV:	.00	EQUIP VAL:	6,554				
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
	WI PAYOUT:	4.1	GAS VAL:	38,362	GAS VAL:	31,778		
	RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	76,700	WI TOTAL:	44,920	RI TOTAL:	31,780
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .658 De/Dt: 11.6 / 8.0
GAS: 186.0 D B: .999 De/Dt: 12.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 11
LAST YR GAS PROD: 68,049

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 958764 - FORTSON GAS UT W# 1U FULL WI DECIMAL = .830306 #WELLS: 1
RRC#, WELL#.....: 58764 - 1 U RRC DIST.: 08 FULL RI DECIMAL = .169694 DEPTH: 16834
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 09269284
GAS FIELD NAME...: BLOCK 16 (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	8,780							
01	WARD COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783			
30	M-W-P ISD	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: .91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500	.1	
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	6.0 D B:	.001 De/Dt:	15.0 / 15.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 64
LAST YR GAS PROD: 2,867

REMARKS1: #1U-W/O-09/01 API-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 993300 - CAL-MON/PITTS RRC 30109 FULL WI DECIMAL = .742250 #WELLS: 2
RRC#, WELL#.....: 30109 - 1 RRC DIST.: 08 FULL RI DECIMAL = .257750 DEPTH: 4963

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 81738250
OIL FIELD NAME...: SCOTT (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....: X
ALT LSE#: 993300 EOR.....:
ALT RRC#: 30109 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.001025 9,770
01 WARD COUNTY 1.001025 9,770
31 PECOS-BARSTOW ISD 1.001025 9,770

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 9,759
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.004 De/Dt: 29.1 / 8.0
GAS: D B: .988 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,750
LAST YR RI VAL: 27,030
LAST YR 8/8 VAL: 40,780

LAST YR OIL PROD: 1,129
LAST YR GAS PROD: 1,954

REMARKS1: R=LC-993300 P-B-T
REMARKS2: W=LC-993300
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/28/2026 MNRLJHAR

LEASE#, NAME.....: 997337 - HSA/WARD-ESTES,NORTH(FOUR CORN FULL WI DECIMAL = .793293 #WELLS: 713
RRC#, WELL#.....: 7337 - RRC DIST...: 08 FULL RI DECIMAL = .206707 DEPTH: 3700

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000003	11,272,000	1	427,237	78,279	0	47.33	2.50	2.50	.00	16041279
01	WARD COUNTY	1.000003	11,272,000	2	393,058	66,736	0	48.00	2.50	2.50	.00	14966888
10	CITY OF MONAHANS	.056048	631,770		=====	=====	=====	=====	=====	=====	=====	=====
12	CITY OF WICKETT	.000952	10,730		820,295	145,015	0					31,008,167
30	M-W-P ISD	1.000003	11,272,000									

\$/BBLRESV: 3.84 EQUIP VAL: 1,505,674
\$/BBLPROD: 0 WI OIL VAL: 2,497,640 RI OIL VAL: 7,178,909
WI PAYOUT: .0 GAS VAL: 23,164 GAS VAL: 66,579
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,271,970 WI TOTAL: 4,026,480 RI TOTAL: 7,245,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,220.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: 234.0 D B: .955 De/Dt: 15.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 252 EQ SCH#: 51 VAL: 1,260,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 147 EQ SCH#: 51 VAL: 441,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,501,320
LAST YR RI VAL: 5,629,710
LAST YR 8/8 VAL: 9,131,030

LAST YR OIL PROD: 475,675
LAST YR GAS PROD: 79,171

REMARKS1:
REMARKS2: EOR{F-1546D}6/15/92
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 997353 - VARIOUS-UNIVERSITY "A" FULL WI DECIMAL = .724052 #WELLS: 3
RRC#, WELL#.....: 7353 - RRC DIST...: 08 FULL RI DECIMAL = .275948 DEPTH: 3000

OPERATOR#, AGENT#: 875088 - 40
OPERATOR NAME....: TWO P PARTNERS, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	46298	42750	3,548	3,323	16599
00	WARD COUNTY CENTRAL	1.000000	29,220		=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	29,220		0	0	46298	42750	3,548	3,323	16599
30	M-W-P ISD	1.000000	29,220								

\$/BBLRESV: 3.40 EQUIP VAL: 9,294
\$/BBLPROD: 0 WI OIL VAL: 3,323 RI OIL VAL: 16,599
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	29,220	WI TOTAL:	12,620	RI TOTAL:	16,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .500 De/Dt: 9.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,620
LAST YR RI VAL: 67,080
LAST YR 8/8 VAL: 105,700

LAST YR OIL PROD: 1,439
LAST YR GAS PROD: 1

REMARKS1: D-94800(OIL)
REMARKS2: I-120303(GAS)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9003773 - UNIVERSITY "12-18" FULL WI DECIMAL = .715051 #WELLS: 2
RRC#, WELL#.....: 37733 - 3,4 RRC DIST...: 08 FULL RI DECIMAL = .284949 DEPTH: 5400

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 73927333
OIL FIELD NAME...: QUITO, E. (BELL CANYON 5275)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3-08/26/05('19 W/OG)475-34924
REMARKS2: #4-12/26/05('19/W/OG)475-35029
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 9004679 - PAYTON POOL YATES SU -THREE B FULL WI DECIMAL = .764520 #WELLS: 13
RRC#, WELL#.....: 4679 - RRC DIST...: 08 FULL RI DECIMAL = .235480 DEPTH:

OPERATOR#, AGENT#: 100222 - 40
OPERATOR NAME....: CONTANGO RESOURCES,
OIL FIELD#.....: 69873001
OIL FIELD NAME...: PAYTON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL .730769 570
01 WARD COUNTY .730769 570 \$/BBLRESV: .00 EQUIP VAL: 781
03 WARD COUNTY WATER IM .730769 570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 GRANDFALLS-ROYALTY I .730769 570 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 9007345 - DUNE- HILL/CHAPARRAL ENERGY FULL WI DECIMAL = .869247 #WELLS: 5
RRC#, WELL#.....: 7345 - RRC DIST...: 08 FULL RI DECIMAL = .130753 DEPTH: 3000
OPERATOR#, AGENT#: 507478 -

OPERATOR NAME....: LONESOME B, LLC
OIL FIELD#.....: 95152001
OIL FIELD NAME...: WARD-ESTES, NORTH

ALT FRZ.:	ALT G\$ RRC:	1	1,461	0	0	47.33	2.50	2.50	.00	60108
ALT JOB#:	UNIT.....: X	2	1,187	0	0	48.00	2.50	2.50	.00	49526
ALT LSE#:	EOR.....:	3	1,003	0	0	48.68	2.50	2.50	.00	42442
ALT RRC#:	GRAPH.....:	4	866	0	0	49.37	2.50	2.50	.00	37164
		5	761	0	0	50.06	2.50	2.50	.00	33115
		6	679	0	0	50.77	2.50	2.50	.00	29965
		7	615	0	0	50.77	2.50	2.50	.00	27141

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,572	0	0				279,461
00	WARD COUNTY CENTRAL	1.000000	126,440							
01	WARD COUNTY	1.000000	126,440							
32	GRANDFALLS-ROYALTY I	1.000000	126,440							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	60108	24700	35,408	33,163	8505
2	0	0	49526	24700	24,826	20,396	6202
3	0	0	42442	24700	17,742	12,786	4703
4	0	0	37164	24700	12,464	7,879	3645
5	0	0	33115	24700	8,415	4,666	2874
6	0	0	29965	24700	5,265	2,561	2301
7	0	0	27141	24700	2,441	1,042	1845
	0	0	279461	172900	106,561	82,493	30075

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 14.44	EQUIP VAL: 13,871
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 82,493
			WI PAYOUT: 4.7	RI OIL VAL: 30,075
			RI PAYOUT: 4.3	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 126,440	WI TOTAL: 96,360
				RI TOTAL: 30,080

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: .992 De/Dt: 20.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,940
LAST YR RI VAL: 58,030
LAST YR 8/8 VAL: 300,970

LAST YR OIL PROD: 1,954
LAST YR GAS PROD:

REMARKS1: W1&2=38600=50%
REMARKS2: W3&4=120106=50% CONSTANT
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 9017127 - EDWARDS JANELLE -B- -CHEVR FULL WI DECIMAL = .861554 #WELLS: 6
RRC#, WELL#.....: 17127 - RRC DIST...: 08 FULL RI DECIMAL = .138446 DEPTH: 6644

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 21577180
OIL FIELD NAME...: CRAWAR (DEVONIAN, NORTH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: 127 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	.918956	73,590	1	5,910		39,412	0	47.33	.91	.91	.00	240994
01	WARD COUNTY	.918956	73,590										
30	M-W-P ISD	.918956	73,590										

\$/BBLRESV: .96 EQUIP VAL: 33,459
\$/BBLPROD: 0 WI OIL VAL: 4,893 RI OIL VAL: 36,430
WI PAYOUT: .0 GAS VAL: 627 GAS VAL: 4,671
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 80,080 WI TOTAL: 38,980 RI TOTAL: 41,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
280,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: .500 De/Dt: 18.0 / 8.0
GAS: 120.0 D B: .500 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 6 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,220
LAST YR RI VAL: 101,750
LAST YR 8/8 VAL: 235,970

LAST YR OIL PROD: 6,552
LAST YR GAS PROD: 53,925

REMARKS1: WARD LC 25100
REMARKS2: CRANE LC 1810
MC1:
MC2:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9031190 - BUCKLES FULL WI DECIMAL = .667404 #WELLS: 9
RRC#, WELL#.....: 31190 - RRC DIST...: 08 FULL RI DECIMAL = .332596 DEPTH: 2750
OPERATOR#, AGENT#: 170164 -

OPERATOR NAME....: CONCHO OILFIELD SERV
OIL FIELD#.....: 95138001
OIL FIELD NAME...: WARD, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 24,400
01 WARD COUNTY 1.000000 24,400
32 GRANDFALLS-ROYALTY I 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

334,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: .994 De/Dt: 13.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 55 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 671
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: REMOVED TY26
REMARKS2: FR LSE 120079 TY22
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 9032662 - WILLIAMS "A" UNIT FULL WI DECIMAL = .769224 #WELLS: 2
RRC#, WELL#.....: 53407 - RRC DIST.: 08 FULL RI DECIMAL = .230776 DEPTH: 6497

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
OIL FIELD#.....: 19665200
OIL FIELD NAME...: COLLIE (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 11,710
01 WARD COUNTY 1.000000 11,710
31 PECOS-BARSTOW ISD 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

191,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .977 De/Dt: 46.5 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,290
LAST YR RI VAL: 57,890
LAST YR 8/8 VAL: 81,180

LAST YR OIL PROD: 3,242
LAST YR GAS PROD: 4,465

REMARKS1: FR RRC 32662 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9035074 - WELL=UNIVERSITY 31-W(KAISER FR FULL WI DECIMAL = .741731 #WELLS: 6
RRC#, WELL#.....: 35074 - RRC DIST.: 08 FULL RI DECIMAL = .258269 DEPTH: 7200

OPERATOR#, AGENT#: 100189 - 40
OPERATOR NAME....: MORNINGSTAR OPERATIN
OIL FIELD#.....: 95122200
OIL FIELD NAME...: WAR-WINK (CHERRY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	27,330						
01	WARD COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	M-W-P ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
334,000			
-----	-----	-----	-----
1			
29.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.500 De/Dt: 10.2 / 8.0
GAS: 1.0 D B: 1.500 De/Dt: 7.9 / 7.9
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 2,553
LAST YR GAS PROD: 2,912

REMARKS1: #5-07/11/01;#6-07/23/01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9035640 - WARWINK UNIT 18-26A FULL WI DECIMAL = .769187 #WELLS: 1
RRC#, WELL#.....: 35640 - RRC DIST...: 08 FULL RI DECIMAL = .230813 DEPTH: 11700

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 10,100
01 WARD COUNTY 1.000000 10,100
30 M-W-P ISD 1.000000 10,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 10,101

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,100 WI TOTAL: 10,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .868 De/Dt: 7.7 / 7.7
GAS: 10.5 D B: 1.132 De/Dt: 16.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 535
LAST YR GAS PROD: 1,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9037267 - FORRISTER FULL WI DECIMAL = .749372 #WELLS: 6
RRC#, WELL#.....: 37267 - RRC DIST...: 08 FULL RI DECIMAL = .250628 DEPTH: 6581

OPERATOR#, AGENT#: 426961 - 300
OPERATOR NAME....: ISKANDIA ENERGY OPER
OIL FIELD#.....: 73933420
OIL FIELD NAME...: QUITO, WEST (CHERRY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: 100520 EOR.....:
ALT RRC#: 37267 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD
31 PECOS-BARSTOW ISD

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R-100520 #6-04/07/16
REMARKS2: W-120637
MC1:
MC2: RLA

REMARKS1: TY21 W #1 SI W #3 PRODUCING
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME..... 9039289 - KHC 33-26 - WELLS FULL WI DECIMAL = .731301 #WELLS: 5
RRC#, WELL#..... 39289 - RRC DIST...: 08 FULL RI DECIMAL = .268699 DEPTH: 11800
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	28,174		19,289		0	47.33	2.91	2.91	.00	975172
				2	23,021		12,706		0	48.00	2.91	2.91	.00	808093
				3	19,460		9,488		0	48.68	2.91	2.91	.00	692771
				4	16,860		7,574		0	49.37	2.91	2.91	.00	608719
				5	14,870		6,305		0	50.06	2.91	2.91	.00	544375
				6	13,298		5,400		0	50.77	2.91	2.91	.00	493730
				7	12,031		4,722		0	50.77	2.91	2.91	.00	446689
				8	10,984		4,196		0	50.77	2.91	2.91	.00	407816
00	WARD COUNTY CENTRAL	1.000000	3,785,860	9	10,103		3,775		0	50.77	2.91	2.91	.00	375106
01	WARD COUNTY	1.000000	3,785,860	10	9,295		3,429		0	50.77	2.91	2.91	.00	345106
30	M-W-P ISD	1.000000	3,785,860	11	8,551		3,143		0	50.77	2.91	2.91	.00	317483
				12	7,867		2,892		0	50.77	2.91	2.91	.00	292087
				13	7,238		2,661		0	50.77	2.91	2.91	.00	268734
				14	6,659		2,448		0	50.77	2.91	2.91	.00	247236
				15	6,126		2,252		0	50.77	2.91	2.91	.00	227447
				16	5,636		2,072		0	50.77	2.91	2.91	.00	209254
				17	5,185		1,906		0	50.77	2.91	2.91	.00	192509
				18	4,770		1,754		0	50.77	2.91	2.91	.00	177101
				19	4,388		1,614		0	50.77	2.91	2.91	.00	162918
				20	4,037		1,485		0	50.77	2.91	2.91	.00	149886
					=====		=====		=====					=====
					218,553		99,111		0					7,942,232

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	41049	0	1016221	497000*	519,221	486,298	351252
YRS FLAT:	FMVF:	8/8 RES:		2	27039	0	835132	447600*	387,532	318,385	255453
				3	20191	0	712962	417960*	295,002	212,599	192992
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 3.40			4	16118	0	624837	151164	473,673	299,442	149680
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.40			5	13418	0	557793	151164	406,629	225,488	118246
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	11492	0	505222	151164	354,058	172,225	94782
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	10049	0	456738	151164	305,574	130,389	75828
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	8929	0	416745	151164	265,581	99,404	61228
				9	8034	0	383140	151164	231,976	76,165	49815
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	7297	0	352403	151164	201,239	57,959	40548
-----	-----	-----	-----	11	6689	0	324172	151164	173,008	43,709	33008
260,000				12	6154	0	298241	151164	147,077	32,593	26873
-----	-----	-----	-----	13	5663	0	274397	151164	123,233	23,957	21882
1				14	5210	0	252446	151164	101,282	17,271	17815
20.0	1			15	4792	0	232239	151164	81,075	12,127	14503
15.0	1			16	4409	0	213663	151164	62,499	8,201	11808
10.0	1			17	4056	0	196565	151164	45,401	5,225	9613
				18	3733	0	180834	151164	29,670	2,995	7827
				19	3435	0	166353	151164	15,189	1,345	6372
				20	3160	0	153046	151164	1,882	146	5187
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 86.5 D B: 1.000 De/Dt: 20.0 / 8.0					210917	0	8153149	3932348	4,220,801	2,225,923	1544712
GAS: 69.0 D B: 1.000 De/Dt: 40.0 / 8.0											
PRD: M B: De/Dt: /											

PROD WELLS: 4	EQ SCH#: 51	VAL: 41,400	\$/BBLRESV: 13.57	EQUIP VAL: 15,227	WI OIL VAL: 2,168,338	RI OIL VAL: 1,504,750
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.4	GAS VAL: 57,582	GAS VAL: 39,960	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 3,785,860	WI TOTAL: 2,241,150	RI TOTAL: 1,544,710	

LAST YR WI VAL: 4,575,990
LAST YR RI VAL: 4,502,520
LAST YR 8/8 VAL: 9,078,510

LAST YR OIL PROD: 40,741
LAST YR GAS PROD: 25,193
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 9040758 - PRUETT 20 FULL WI DECIMAL = .745796 #WELLS: 4
RRC#, WELL#.....: 40758 - 4 RRC DIST...: 08 FULL RI DECIMAL = .254204 DEPTH: 11500

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME.....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	20,799	35,016	0	47.33	2.09	2.09	.00	734174
2	19,132	32,213	0	48.00	2.09	2.09	.00	684891
3	17,599	29,634	0	48.68	2.09	2.09	.00	638938
4	16,193	27,263	0	49.37	2.09	2.09	.00	596225
5	14,898	25,082	0	50.06	2.09	2.09	.00	556210
6	13,706	23,075	0	50.77	2.09	2.09	.00	518965
7	12,608	21,229	0	50.77	2.09	2.09	.00	477390
8	11,600	19,531	0	50.77	2.09	2.09	.00	439223
9	10,673	17,969	0	50.77	2.09	2.09	.00	404123
00 WARD COUNTY CENTRAL	1.000005	2,209,210	0	50.77	2.09	2.09	.00	404123
01 WARD COUNTY	1.000005	2,209,210	0	50.77	2.09	2.09	.00	404123
31 PECOS-BARSTOW ISD	1.000005	2,209,210	0	50.77	2.09	2.09	.00	404123

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	54580	0	788754	522028*	266,726	249,813	252910
2	50211	0	735102	522028*	213,074	175,055	208590
3	46191	0	685129	414028	271,101	195,374	172043
4	42495	0	638720	414028	224,692	142,044	141938
5	39096	0	595306	414028	181,278	100,524	117071
6	35967	0	554932	414028	140,904	68,540	96577
7	33090	0	510480	414028	96,452	41,156	78620
8	30443	0	469666	414028	55,638	20,825	64012
9	28009	0	432132	414028	18,104	5,944	52120
360082	0	5410221	3942252	1,467,969	999,275	1183881	

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 9.12 EQUIP VAL: 26,043
\$/BBLPROD: 0 WI OIL VAL: 932,767 RI OIL VAL: 1,105,087
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.44 WI PAYOUT: 4.3 GAS VAL: 66,507 GAS VAL: 78,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/44 GAS PRICE ESCAL? Y 8/8 VALUE: 2,209,200 WI TOTAL: 1,025,320 RI TOTAL: 1,183,880
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
435,819			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.4 D B: .001 De/Dt: 8.0 /
GAS: 100.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 474,460
LAST YR RI VAL: 991,540
LAST YR 8/8 VAL: 1,466,000

LAST YR OIL PROD: 21,692
LAST YR GAS PROD: 38,303
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR LSE 120866 TY24
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/13/2026 MNRLJHAR

LEASE#, NAME.....: 9041411 - PRUETT 23 FULL WI DECIMAL = .764136 #WELLS: 2
RRC#, WELL#.....: 41411 - RRC DIST...: 08 FULL RI DECIMAL = .235864 DEPTH: 11191

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	8,227	15,420	0	47.33	1.89	1.89	.00	297542
ALT JOB#:	UNIT.....: X	2	6,756	13,710	0	48.00	1.89	1.89	.00	247800
ALT LSE#:	EOR.....:	3	5,777	12,343	0	48.68	1.88	1.88	.00	214894
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			20,760	41,473	0					760,236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	375,530	--	-----	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	375,530	1	22270	0	319812	214830	104,982	97,056	91655
31	PECOS-BARSTOW ISD	1.000000	375,530	2	19800	0	267600	214830	52,770	41,698	66114
				3	17732	0	232626	214830	17,796	12,019	49545
				=====	=====	=====	=====	=====	=====	=====	=====
					59802	0	820038	644490	175,548	150,773	207314

\$/BBLRESV:	8.81	EQUIP VAL:	17,451
\$/BBLPROD:	0	WI OIL VAL:	139,778
WI PAYOUT:	2.6	GAS VAL:	10,995
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	375,530	WI TOTAL:	168,220
		RI TOTAL:	207,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
226,137		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.3 D	B: 1.290	De/Dt: 20.0 / 8.0
GAS:	45.0 D	B: 1.001	De/Dt: 11.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 348,400
LAST YR RI VAL: 331,280
LAST YR 8/8 VAL: 679,680

LAST YR OIL PROD: 9,442
LAST YR GAS PROD: 19,231

REMARKS1: FR LSE 120878 TY24
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 9043775 - COLUMBINE 34-167 FULL WI DECIMAL = .745310 #WELLS: 4
RRC#, WELL#.....: 43775 - RRC DIST...: 08 FULL RI DECIMAL = .254690 DEPTH: 11145

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,256	38,637	0	47.33	.57	.57	.00	679265
ALT JOB#:	UNIT.....: X	2	15,033	30,228	0	48.00	.57	.57	.00	537804
ALT LSE#:	EOR.....:	3	12,333	24,839	0	48.68	.57	.57	.00	447462
ALT RRC#:	GRAPH.....:	4	10,457	21,090	0	49.37	.57	.57	.00	384775
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			57,079	114,794	0					2,049,306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	WARD COUNTY CENTRAL	1.000000	1,117,320	1	16414	0	695679	380000	315,679	295,661	223637	
01	WARD COUNTY	1.000000	1,117,320	2	12842	0	550646	380000	170,646	140,198	156650	
30	M-W-P ISD	1.000000	1,117,320	3	10552	0	458014	380000	78,014	56,222	115307	
				4	8960	0	393735	380000	13,735	8,683	87722	
					=====	=====	=====	=====	=====	=====	=====	
						48768	0	2098074	1520000	578,074	500,764	583316

\$/BBLRESV:	11.50	EQUIP VAL:	33,239
\$/BBLPROD:	0	WI OIL VAL:	489,124
WI PAYOUT:	2.6	GAS VAL:	11,640
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,117,320	WI TOTAL:	534,000
		RI TOTAL:	583,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .66	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	60.9 D	B: 1.004	De/Dt: 24.4 / 8.0
GAS:	122.0 D	B: 1.008	De/Dt: 24.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	41,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 787,160
LAST YR RI VAL: 981,790
LAST YR 8/8 VAL: 1,768,950

LAST YR OIL PROD: 23,761
LAST YR GAS PROD: 57,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 9044253 - 50/50=LEEDE UNIT 7 (ENERGEN) FULL WI DECIMAL = .749180 #WELLS: 2
RRC#, WELL#.....: 44253 - RRC DIST..: 08 FULL RI DECIMAL = .250820 DEPTH: 11218
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	33,277	99,932	0	47.33	.95	.95	.00	1179959
ALT JOB#:	UNIT.....: X	2	26,054	49,037	0	48.00	.95	.95	.00	936919
ALT LSE#:	EOR.....:	3	21,415	32,944	0	48.68	.95	.95	.00	781007
ALT RRC#:	GRAPH.....:	4	18,181	24,897	0	49.37	.95	.95	.00	672461

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	1,875,610	1	71124	0	1251083	688261	562,822	527,133	394024
01	WARD COUNTY	1.000000	1,875,610	2	34901	0	971820	688262	283,558	232,963	270860
31	PECOS-BARSTOW ISD	1.000000	1,875,610	3	23447	0	804454	688262	116,192	83,736	198417

4	17720	0	690181	688262	1,919	1,213	150648
=====	=====	=====	=====	=====	=====	=====	=====
	147192	0	3717538	2753047	964,491	845,045	1013949

\$/BBLRESV:	10.95	EQUIP VAL:	16,620
\$/BBLPROD:	0	WI OIL VAL:	811,586
WI PAYOUT:	2.1	GAS VAL:	33,458
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:		WI TOTAL:	861,660
		RI TOTAL:	1,013,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/46 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

724,486

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.0 D B: 1.000 De/Dt: 24.1 / 8.0
GAS: 474.0 D B: 1.026 De/Dt: 63.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 658,380
LAST YR RI VAL: 527,110
LAST YR 8/8 VAL: 1,185,490

LAST YR OIL PROD: 38,081
LAST YR GAS PROD: 158,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 9044434 - ROCA UNIT 7 FULL WI DECIMAL = .749255 #WELLS: 2
RRC#, WELL#.....: 44434 - RRC DIST...: 08 FULL RI DECIMAL = .250745 DEPTH: 11226
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....: X
ALT LSE#: 9044434 EOR.....:
ALT RRC#: 44434 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	470,920	1	17,317	15,621	0	47.33	1.23	1.23	.00	614100
01	WARD COUNTY	1.000000	470,920	2	13,434	12,899	0	48.00	1.23	1.23	.00	483144
31	PECOS-BARSTOW ISD	1.000000	470,920		30,751	28,520	0					1,097,244

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
14396	0	628496	494475	134,021	125,522	197863
11888	0	495032	494475	557	458	137917
26284	0	1123528	988950	134,578	125,980	335780

\$/BBLRESV: 5.34 EQUIP VAL: 9,162
\$/BBLPROD: 0 WI OIL VAL: 123,033 RI OIL VAL: 327,924
WI PAYOUT: .0 GAS VAL: 2,947 GAS VAL: 7,855
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 470,920 WI TOTAL: 135,140 RI TOTAL: 335,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/45 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
520,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.0 D B: 1.004 De/Dt: 25.0 / 8.0
GAS: 48.0 D B: 1.500 De/Dt: 19.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 18,381
LAST YR GAS PROD: 16,117

REMARKS1:
REMARKS2:
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 9045824 - CARR 34-125 1H FULL WI DECIMAL = .742633 #WELLS: 2
RRC#, WELL#.....: 45824 - RRC DIST...: 08 FULL RI DECIMAL = .257367 DEPTH: 14000
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900	YR	OIL PRDCTN	GAS PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)	1	23,412	9,550	0	47.33	13.02	13.02	.00
ALT FRZ.: ALT G\$ RRC:	2	15,977	6,576	0	48.00	13.01	13.01	.00
ALT JOB#: UNIT.....: X	3	12,164	5,018	0	48.68	13.01	13.01	.00
ALT LSE#: EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#: GRAPH.....:	51,553	21,144	0					1,832,171

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000009	1,174,860	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000009	1,174,860	1	92340	0	915244	475000	440,244	412,328
30	M-W-P ISD	.500004	587,430	2	63535	0	633057	475000	158,057	129,855
31	PECOS-BARSTOW ISD	.500004	587,430	3	48482	0	488227	475000	13,227	9,532
				=====	=====	=====	=====	=====	=====	=====
					204357	0	2036528	1425000	611,528	551,715
										605682
					\$/BBLRESV: 12.96		EQUIP VAL: 17,451			
					\$/BBLPROD: 0		WI OIL VAL: 496,353		RI OIL VAL: 544,904	
					WI PAYOUT: 1.8		GAS VAL: 55,362		GAS VAL: 60,777	
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0	
							=====		=====	=====
					8/8 VALUE: 1,174,850		WI TOTAL: 569,170		RI TOTAL: 605,680	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 15.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 15.18	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
500,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: 81.6 D B: 1.025 De/Dt: 37.0 / 8.0	
GAS: 33.0 D B: .993 De/Dt: 36.0 / 8.0	
PRD: M B: De/Dt: /	
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	1,830,470
LAST YR RI VAL:	1,697,880
LAST YR 8/8 VAL:	3,528,350

LAST YR OIL PROD:	32,240
LAST YR GAS PROD:	31,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 9047097 - MARROW STATE 86 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 47097 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11500

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,943	37,058	0	47.33	1.51	1.51	.00	423947
ALT JOB#:	UNIT.....: X	2	8,169	25,348	0	48.00	1.51	1.51	.00	294084
ALT LSE#:	EOR.....:	3	5,938	18,431	0	48.68	1.51	1.51	.00	216796
ALT RRC#:	GRAPH.....:		26,050	80,837	0					934,827

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	675,760	--							
01	WARD COUNTY	1.000000	675,760	1	41968	0	465915	214500*	251,415	235,473	146099
30	M-W-P ISD	1.000000	675,760	2	28707	0	322791	199500	123,291	101,292	89574
				3	20873	0	237669	199500	38,169	27,507	58365
					91548	0	1026375	613500	412,875	364,272	294038

\$/BBLRESV:	16.98	EQUIP VAL:	17,451		
\$/BBLPROD:	0	WI OIL VAL:	331,780	RI OIL VAL:	267,811
WI PAYOUT:	2.2	GAS VAL:	32,491	GAS VAL:	26,227
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	675,760	WI TOTAL:	381,720	RI TOTAL:	294,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
210,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.3 D B: .500 De/Dt: 34.0 / 10.0
GAS: 125.0 D B: .500 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 21,812
LAST YR GAS PROD: 40,600
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 9047798 - MORRISON H B FULL WI DECIMAL = .864506 #WELLS: 3
RRC#, WELL#.....: 47798 - 15,16H RRC DIST...: 08 FULL RI DECIMAL = .135494 DEPTH: 11036
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 20,200
01 WARD COUNTY 1.000000 20,200
30 M-W-P ISD 1.000000 20,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

8/8 VALUE: 20,200 WI TOTAL: 20,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

810,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.9 D B: .979 De/Dt: 38.6 / 8.0
GAS: 30.0 D B: .918 De/Dt: 45.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 3,248
LAST YR GAS PROD: 19,002

REMARKS1: FR LSE 121162 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 9047909 - STATE EILAND UNIT 7-33 FULL WI DECIMAL = .771040 #WELLS: 3
RRC#, WELL#.....: 47909 - 1H RRC DIST..: 08 FULL RI DECIMAL = .228960 DEPTH: 11011
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 65,504	171,972	0	47.33	1.82	1.82	.00	2390459
ALT RRC#:	GRAPH.....:	2 50,838	113,276	0	48.00	1.82	1.82	.00	1881510
		=====	=====	=====					=====
		116,342	285,248	0					4,271,969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,067,870	1	241327	0	2631786	1900000	731,786	685,384	735180
01	WARD COUNTY	1.000000	2,067,870	2	158959	0	2040469	1900000	140,469	115,405	504425
03	WARD COUNTY WATER IM	1.000000	2,067,870		=====	=====	=====	=====	=====	=====	=====
30	M-W-P ISD	1.000000	2,067,870		400286	0	4672255	3800000	872,255	800,789	1239605

\$/BBLRESV:	8.16	EQUIP VAL:	27,485		
\$/BBLPROD:	0	WI OIL VAL:	732,183	RI OIL VAL:	1,133,404
WI PAYOUT:	1.7	GAS VAL:	68,605	GAS VAL:	106,199
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,067,870	WI TOTAL:	828,270	RI TOTAL:	1,239,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,000,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	208.0 D	B: 1.020	De/Dt: 25.0 / 8.0
GAS:	615.0 D	B: .999	De/Dt: 40.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 517,530
LAST YR RI VAL: 1,199,400
LAST YR 8/8 VAL: 1,716,930

LAST YR OIL PROD: 90,912
LAST YR GAS PROD: 268,144

REMARKS1: FR LSE 121154 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 9048392 - ASSAULT 126 FULL WI DECIMAL = .771100 #WELLS: 6
RRC#, WELL#.....: 48392 - 1HA RRC DIST...: 08 FULL RI DECIMAL = .228900 DEPTH: 11431
OPERATOR#, AGENT#: 524907 - 40

OPERATOR NAME....: MANTI TARKA PERMIAN
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	80,376	224,874	0	47.33	1.02	1.02	.00	2933416
ALT JOB#:	UNIT.....: X	2	64,326	194,373	0	48.00	1.02	1.02	.00	2380885
ALT LSE#:	EOR.....:	3	53,632	171,166	0	48.68	1.02	1.02	.00	2013192
ALT RRC#:	GRAPH.....:	4	45,989	152,913	0	49.37	1.02	1.02	.00	1750765
		5	40,257	137,622	0	50.06	1.02	1.02	.00	1553971

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	284,580	880,948	0	10,632,229

00	WARD COUNTY CENTRAL	1.000000	4,713,790	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000000	4,713,790	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	M-W-P ISD	1.000000	4,713,790							

1	176868	0	3110284	2128000	982,284	919,997	868551
2	152879	0	2533764	1808800	724,964	595,608	626161
3	134626	0	2147818	1627920	519,898	374,675	469715
4	120269	0	1871034	1627920	243,114	153,690	362114
5	108243	0	1662214	1627920	34,294	19,018	284687
692885	0	11325114	8820560	2,504,554	2,062,988	2611228	

\$/BBLRESV:	8.83	EQUIP VAL:	39,570
\$/BBLPROD:	0	WI OIL VAL:	1,936,770
WI PAYOUT:	2.8	GAS VAL:	126,216
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,800,000			

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 250.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 667.0 D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,738,720
LAST YR RI VAL: 4,520,420
LAST YR 8/8 VAL: 9,259,140

LAST YR OIL PROD: 96,937
LAST YR GAS PROD: 236,023

REMARKS1:
REMARKS2:
MC1: S
MC2: 17A

REMARKS1: REMOVED #3,#6,#7,#9 TY23
REMARKS2: 475-37104 #1H-04/04/17
MC1: 9
MC2:

REMARKS1: P#-817013
REMARKS2: 475-37114 #1H-05/20/17
MC1: 8
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 9049498 - EILAND 1112-GG FULL WI DECIMAL = .739000 #WELLS: 5
RRC#, WELL#.....: 49498 - 1H RRC DIST...: 08 FULL RI DECIMAL = .261000 DEPTH: 11000
OPERATOR#, AGENT#: 173777 - 40

OPERATOR NAME....: CONTINENTAL RESOURCE		8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 71052900		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PHANTOM (WOLFCAMP)		-----		-----	-----	-----	-----	-----	-----	-----
		1	189,843	291,286	0	47.33	1.60	1.60	.00	6640114
ALT FRZ.:	ALT G\$ RRC:	2	147,255	244,190	0	48.00	1.60	1.60	.00	5223429
ALT JOB#:	UNIT.....:	3	120,318	210,224	0	48.68	1.60	1.60	.00	4328382
ALT LSE#:	EOR.....:	4	101,726	184,564	0	49.37	1.60	1.60	.00	3711415
ALT RRC#:	GRAPH.....:	5	88,118	164,491	0	50.06	1.60	1.60	.00	3259867
		6	77,725	148,361	0	50.77	1.60	1.60	.00	2916167

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	724,985	1,243,116	0			26,079,374

01	WARD COUNTY CENTRAL	1.000000	15,662,910								
03	WARD COUNTY	1.000000	15,662,910								
30	WARD COUNTY WATER IM	1.000000	15,662,910	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	M-W-P ISD	1.000000	15,662,910	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	344417	0	6984531	2877075	4,107,456	3,847,002	2320564
				2	288730	0	5512159	2877075	2,635,084	2,164,906	1620698
				3	248569	0	4576951	2877075	1,699,876	1,225,049	1190899
				4	218228	0	3929643	2877075	1,052,568	665,402	904850
				5	194494	0	3454361	2877075	577,286	320,122	703898
				6	175422	0	3091589	2877075	214,514	104,346	557507
					=====	=====	=====	=====	=====	=====	=====
					1469860	0	27549234	1726245010	286,784	8,326,827	7298416

					\$/BBLRESV: 14.71		EQUIP VAL: 37,686				
					\$/BBLPROD: 0		WI OIL VAL: 7,882,557		RI OIL VAL: 6,909,016		
					WI PAYOUT: 3.0		GAS VAL: 444,261		GAS VAL: 389,392		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 15,662,910	WI TOTAL: 8,364,500	RI TOTAL: 7,298,410
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,028,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 602.7 D B: 1.000 De/Dt: 25.0 / 8.0
GAS: 880.0 D B: 1.000 De/Dt: 17.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,077,740
LAST YR RI VAL: 8,267,860
LAST YR 8/8 VAL: 17,345,600

LAST YR OIL PROD: 203,413
LAST YR GAS PROD: 321,299

REMARKS1: P#-826741 09/11/17
REMARKS2: 475-37249
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 9049527 - A HERRING 94-93 UNIT FULL WI DECIMAL = .807545 #WELLS: 7
RRC#, WELL#.....: 49527 - RRC DIST...: 08 FULL RI DECIMAL = .192455 DEPTH: 11000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	135,152	332,321	0	47.33	.89	.89	.00	5165659
				2	108,295	295,815	0	48.00	.89	.89	.00	4197748
				3	90,385	266,549	0	48.68	.89	.89	.00	3553151
				4	77,577	242,562	0	49.37	.89	.89	.00	3092878
				5	67,962	222,543	0	50.06	.89	.89	.00	2747412
				6	60,476	204,740	0	50.77	.89	.89	.00	2479459
				7	54,481	188,361	0	50.77	.89	.89	.00	2233670
				8	49,570	173,292	0	50.77	.89	.89	.00	2032323
00	WARD COUNTY CENTRAL	.999999	16,458,750	9	45,473	159,429	0	50.77	.89	.89	.00	1864350
01	WARD COUNTY	.999999	16,458,750	10	41,835	146,675	0	50.77	.89	.89	.00	1715196
30	M-W-P ISD	.999999	16,458,750	11	38,488	134,941	0	50.77	.89	.89	.00	1577972
				12	35,409	124,146	0	50.77	.89	.89	.00	1451736
					=====	=====	=====					=====
					805,103	2,491,374	0					32,111,554

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	238844	0	5404503	1425000	3,979,503	3,727,163	1211654
	2	212607	0	4410355	1425000	2,985,355	2,452,678	875025
	3	191573	0	3744724	1425000	2,319,724	1,671,755	657484
	4	174333	0	3267211	1425000	1,842,211	1,164,590	507653
	5	159945	0	2907357	1425000	1,482,357	822,011	399767
	6	147150	0	2626609	1425000	1,201,609	584,499	319617
	7	135378	0	2369048	1425000	944,048	402,825	255112
	8	124548	0	2156871	1425000	731,871	273,932	205539
	9	114584	0	1978934	1425000	553,934	181,873	166888
	10	105418	0	1820614	1425000	395,614	113,940	135872
	11	96984	0	1674956	1425000	249,956	63,149	110624
	12	89226	0	1540962	1425000	115,962	25,698	90063
		=====	=====	=====	=====	=====	=====	=====
		1790590	0	33902144	17100000	16,802,144	11,484,113	4935298

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500,000

8/8 VALUE: 16,458,760

\$/BBLRESV: 16.73 EQUIP VAL: 39,371
\$/BBLPROD: 0 WI OIL VAL: 10,877,557 RI OIL VAL: 4,674,630
WI PAYOUT: 4.3 GAS VAL: 606,545 GAS VAL: 260,663
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

WI TOTAL: 11,523,470 RI TOTAL: 4,935,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 420.1 D B: 1.007 De/Dt: 21.9 / 8.0
GAS: 969.0 D B: 1.003 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 7 EQ SCH#: 51 VAL: 72,450
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,899,010
LAST YR RI VAL: 10,625,340
LAST YR 8/8 VAL: 38,524,350

LAST YR OIL PROD: 172,613
LAST YR GAS PROD: 354,906

REMARKS1: RRC 49527 TO UNIT TY23
REMARKS2: 475-37144
MC1: A
MC2: S18

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 9049988 - MORAN A1 FULL WI DECIMAL = .740072 #WELLS:
RRC#, WELL#.....: 49988 - RRC DIST...: 08 FULL RI DECIMAL = .259928 DEPTH: 11427

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL
01 WARD COUNTY
30 M-W-P ISD

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,739,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.039 De/Dt: 39.6 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL WELLS R/C TO GAS TY26
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 9050227 - RENDEZVOUS NORTH POOLED UNIT FULL WI DECIMAL = .767112 #WELLS: 5
RRC#, WELL#..... 50227 - RRC DIST..: 08 FULL RI DECIMAL = .232888 DEPTH: 11419

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 71052900
OIL FIELD NAME... PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	13,253,440	1 158,028	328,886	0	47.33	2.22	2.22	.00	5737588
01	WARD COUNTY	1.000000	13,253,440	2 98,160	245,663	0	48.00	2.22	2.22	.00	3614386
30	M-W-P ISD	1.000000	13,253,440	3 67,883	191,707	0	48.68	2.22	2.22	.00	2534956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	560089	0	6297677	1695547*	4,602,130	4,310,309	1798577
2	418361	0	4032747	1478715*	2,554,032	2,098,316	1019234
3	326475	0	2861431	1355844*	1,505,587	1,085,032	639992
4	263127	0	2165189	1105844	1,059,345	669,686	428560
5	217400	0	1712145	1105844	606,301	336,212	299899
6	182364	0	1397877	1105844	292,033	142,053	216685
7	156147	0	1156365	1105844	50,521	21,557	158627
2123963	0	19623431	895348210	669,949	8,663,165	4561574	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 21.42 EQUIP VAL: 28,713
\$ / BBL PROD: 0 WI OIL VAL: 7,725,490 RI OIL VAL: 4,067,843
WI PAYOUT: 3.0 GAS VAL: 937,666 GAS VAL: 493,727
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,253,440 WI TOTAL: 8,691,870 RI TOTAL: 4,561,570

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,521,629			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 570.0 D B: .600 De/Dt: 42.0 / 8.0
GAS: 1,057.0 D B: .600 De/Dt: 27.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,146,010
LAST YR RI VAL: 5,035,350
LAST YR 8/8 VAL: 17,181,360

LAST YR OIL PROD: 251,632
LAST YR GAS PROD: 463,258
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 18B

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 9050530 - EILAND 1806C-33 FULL WI DECIMAL = .752022 #WELLS: 4
RRC#, WELL#.....: 50530 - RRC DIST...: 08 FULL RI DECIMAL = .247978 DEPTH: 10890

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 54,474	121,466	0	47.33	1.89	1.89	.00	1938904
ALT RRC#:	GRAPH.....:	2 43,157	89,431	0	48.00	1.89	1.89	.00	1557841
		3 35,758	70,902	0	48.68	1.88	1.88	.00	1309044
		=====	=====	=====					=====
		133,389	281,799	0					4,805,789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,839,200	--	-----	-----	-----	-----	-----	-----
01	WARD COUNTY	1.000000	2,839,200	1	172642	0	2111546	1235000	876,546	824,584
03	WARD COUNTY WATER IM	1.000000	2,839,200	2	127110	0	1684951	1235000	449,951	374,584
30	M-W-P ISD	1.000000	2,839,200	3	100241	0	1409285	1235000	174,285	128,399
				=====	=====	=====	=====	=====	=====	=====
				399993	0	5205782	3705000	1,500,782	1,327,567	1476727

\$/BBLRESV:	12.22	EQUIP VAL:	34,901		
\$/BBLPROD:	0	WI OIL VAL:	1,225,561	RI OIL VAL:	1,363,260
WI PAYOUT:	2.2	GAS VAL:	102,005	GAS VAL:	113,466
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,839,200	WI TOTAL:	1,362,470	RI TOTAL:	1,476,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,300,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	170.6 D	B: 1.011	De/Dt: 23.0 / 8.0
GAS:	400.0 D	B: 1.022	De/Dt: 30.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	41,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,618,610
LAST YR RI VAL: 3,354,400
LAST YR 8/8 VAL: 5,973,010

LAST YR OIL PROD: 97,861
LAST YR GAS PROD: 184,705

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 9052005 - UL FOURMILE 2140-17 FULL WI DECIMAL = .704871 #WELLS: 3
RRC#, WELL#.....: 52005 - RRC DIST...: 08 FULL RI DECIMAL = .295129 DEPTH: 10831
OPERATOR#, AGENT#: 942623 -

OPERATOR NAME....: WPX ENERGY PERMIAN,
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				10,870	23,855	0	47.33	2.34	2.34	.00	362640
=====				=====	=====	=====	=====	=====	=====	=====	=====
10,870				23,855	0						362,640
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				39346	0	401986	380000	21,986	20,591	158333	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	WARD COUNTY CENTRAL	1.000000	198,160	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	198,160	39346	0	401986	380000	21,986	20,591	158333	
30	M-W-P ISD	1.000000	198,160								

\$/BBLRESV: 2.42 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 18,576 RI OIL VAL: 142,835
WI PAYOUT: .0 GAS VAL: 2,015 GAS VAL: 15,497
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 198,160 WI TOTAL: 39,830 RI TOTAL: 158,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.1 D B: .943 De/Dt: 57.7 / 8.0
GAS: 102.0 D B: .968 De/Dt: 56.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,410
LAST YR RI VAL: 894,680
LAST YR 8/8 VAL: 974,090

LAST YR OIL PROD: 31,384
LAST YR GAS PROD: 88,694

REMARKS1:
REMARKS2:
MC1: 9
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 9052360 - UNIVERSITY A 12-18 9201 FULL WI DECIMAL = .704530 #WELLS: 2
RRC#, WELL#.....: 52360 - RRC DIST...: 08 FULL RI DECIMAL = .295470 DEPTH: 12800

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
151,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.500	De/Dt: 34.8 / 8.0
GAS:	1.0 D	B: 1.132	De/Dt: 20.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,254
LAST YR GAS PROD: 1,427

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR LSE 120760 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME..... 9053204 - BARSTOW 19C FULL WI DECIMAL = .825401 #WELLS: 9
RRC#, WELL#..... 53204 - RRC DIST...: 08 FULL RI DECIMAL = .174599 DEPTH: 8420

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME.... JETTA OPERATING COMP
OIL FIELD#..... 19665200
OIL FIELD NAME... COLLIE (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	43,110	254,246	0	47.33	1.58	1.58	.00	1684145
ALT JOB#:	UNIT..... X	2	33,525	206,698	0	48.00	1.58	1.58	.00	1328235
ALT LSE#:	EOR.....	3	27,455	174,203	0	48.68	1.58	1.58	.00	1103156
ALT RRC#:	GRAPH.....	4	23,260	150,577	0	49.37	1.58	1.58	.00	947846
		5	20,188	132,620	0	50.06	1.58	1.58	.00	834160
		6	17,834	118,504	0	50.77	1.58	1.58	.00	747345
		7	15,978	107,116	0	50.77	1.58	1.58	.00	669568

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	181,350	1,143,964	0				7,314,455
00	WARD COUNTY CENTRAL	1.000005	4,134,380							
01	WARD COUNTY	1.000005	4,134,380							
30	M-W-P ISD	1.000005	4,134,380							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1		331571	0	2015716	760000	1,255,716	1,176,092	401112
2		269562	0	1597797	760000	837,797	688,309	281373
3		227184	0	1330340	760000	570,340	411,027	207321
4		196373	0	1144219	760000	384,219	242,892	157802
5		172954	0	1007114	760000	247,114	137,032	122914
6		154545	0	901890	760000	141,890	69,020	97410
7		139694	0	809262	760000	49,262	21,020	77350
		1491883	0	8806338	5320000	3,486,338	2,745,392	1345282

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.3	EQUIP VAL: 43,694	WI OIL VAL: 2,280,292	RI OIL VAL: 1,117,376
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.3	GAS VAL: 465,097	GAS VAL: 227,904	PRD VAL: 0
			8/8 VALUE: 4,134,360	WI TOTAL: 2,789,080	RI TOTAL: 1,345,280	

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.7 D B: 1.017 De/Dt: 24.8 / 8.0
GAS: 783.0 D B: 1.008 De/Dt: 20.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,506,170
LAST YR RI VAL: 2,680,610
LAST YR 8/8 VAL: 8,186,780

LAST YR OIL PROD: 56,953
LAST YR GAS PROD: 306,628

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/15/2026 MNRLJHAR

LEASE#, NAME.....: 9053756 - RENDEZVOUS SOUTH A1 8LA FULL WI DECIMAL = .782094 #WELLS: 2
RRC#, WELL#.....: 53756 - RRC DIST...: 08 FULL RI DECIMAL = .217906 DEPTH: 11611

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3659	0	197885	190000	7,885	7,385	51866			
00	WARD COUNTY CENTRAL	1.000000	68,880		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000000	68,880		3659	0	197885	190000	7,885	7,385	51866			
30	M-W-P ISD	1.000000	68,880											

\$/BBLRESV: 1.77 EQUIP VAL: 9,620
\$/BBLPROD: 0 WI OIL VAL: 7,248 RI OIL VAL: 50,907
WI PAYOUT: .0 GAS VAL: 137 GAS VAL: 959
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 68,880 WI TOTAL: 17,010 RI TOTAL: 51,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.8 D B: 1.062 De/Dt: 49.9 / 8.0
GAS: 39.0 D B: 1.047 De/Dt: 34.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,290
LAST YR RI VAL: 373,050
LAST YR 8/8 VAL: 567,340

LAST YR OIL PROD: 7,242
LAST YR GAS PROD: 11,793

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/09/2026 MNRLJHAR

LEASE#, NAME.....: 9061359 - MI DIA FULL WI DECIMAL = .875774 #WELLS: 6
RRC#, WELL#.....: 61359 - RRC DIST...: 08 FULL RI DECIMAL = .124226 DEPTH: 10507
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.

OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	WARD COUNTY CENTRAL	1.000002	18,866,200	1	162,869	2,602,083	0	47.33	.24	.24	.00	6750983
01	WARD COUNTY	1.000002	18,866,200	2	118,014	2,128,269	0	48.00	.24	.24	.00	4960972
31	PECOS-BARSTOW ISD	1.000002	18,866,200	3	92,604	1,800,713	0	48.68	.24	.24	.00	3947957
				4	76,219	1,560,664	0	49.37	.24	.24	.00	3295478
				5	64,770	1,377,151	0	50.06	.24	.24	.00	2839598
				6	56,316	1,232,289	0	50.77	.24	.24	.00	2503981
				7	49,817	1,115,024	0	50.77	.24	.24	.00	2215016
				8	44,661	1,018,150	0	50.77	.24	.24	.00	1985764
				9	40,473	936,698	0	50.77	.24	.24	.00	1799553
				10	37,006	861,762	0	50.77	.24	.24	.00	1645399
				11	34,046	792,821	0	50.77	.24	.24	.00	1513789
				12	31,322	729,395	0	50.77	.24	.24	.00	1392672
				13	28,816	671,043	0	50.77	.24	.24	.00	1281247
				14	26,511	617,360	0	50.77	.24	.24	.00	1178760
				15	24,390	567,971	0	50.77	.24	.24	.00	1084454
					=====	=====	=====					=====
					887,834	18,011,393	0					38,395,623

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	546921	0	7297904	1520000	5,777,904	5,364,668	965311
2	447332	0	5408304	1292000	4,116,304	3,294,731	622061
3	378484	0	4326441	1162800	3,163,641	2,182,944	432721
4	328029	0	3623507	1162800	2,460,707	1,463,727	315144
5	289458	0	3129056	1162800	1,966,256	1,008,277	236642
6	259010	0	2762991	1162800	1,600,191	707,380	181702
7	234362	0	2449378	1162800	1,286,578	490,302	140069
8	214001	0	2199765	1162800	1,036,965	340,663	109385
9	196881	0	1996434	1162800	833,634	236,093	86327
10	181130	0	1826529	1162800	663,729	162,049	68679
11	166640	0	1680429	1162800	517,629	108,945	54943
12	153308	0	1545980	1162800	383,180	69,524	43955
13	141044	0	1422291	1162800	259,491	40,587	35163
14	129760	0	1308520	1162800	145,720	19,648	28131
15	119379	0	1203833	1162800	41,033	4,769	22505

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000,000	3785739	0	42181362	17928400	24,252,962	15,494,307	3342738

20.0	1	\$/BBLRESV: 18.14	EQUIP VAL: 29,151	WI OIL VAL: 14,103,693	RI OIL VAL: 3,042,727
15.0	1	\$/BBLPROD: 0	WI PAYOUT: 4.0	GAS VAL: 1,390,599	GAS VAL: 300,007
10.0	1	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 542.0 D B: 1.000 De/Dt: 31.4 / 8.0
GAS: 7,982.0 D B: 1.000 De/Dt: 19.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,604,840
LAST YR RI VAL: 7,154,680
LAST YR 8/8 VAL: 45,759,520

LAST YR OIL PROD: 267,291
LAST YR GAS PROD: 3,250,587

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 9120359 - WARWINK 18-25A FULL WI DECIMAL = .769187 #WELLS: 1
RRC#, WELL#.....: 35705 - RRC DIST...: 08 FULL RI DECIMAL = .230813 DEPTH: 11750

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,827	9,277	0	47.33	1.41	1.41	.00	357758
ALT JOB#:	UNIT.....: X	2	7,699	6,402	0	48.00	1.41	1.41	.00	284255
ALT LSE#:	EOR.....:	3	6,327	4,893	0	48.68	1.41	1.41	.00	236908
ALT RRC#:	GRAPH.....:	4	5,371	3,959	0	49.37	1.40	1.40	.00	203962

			29,224	24,531	0					1,082,883

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	532,200	--							
01	WARD COUNTY	1.000000	532,200	--							
30	M-W-P ISD	1.000000	532,200	--							

				1	10061	0	367819	204725	163,094	152,752	103830
				2	6943	0	291198	204725	86,473	71,043	72745
				3	5307	0	242215	204725	37,490	27,018	53546
				4	4263	0	208225	204725	3,500	2,213	40737
					26574	0	1109457	818900	290,557	253,026	270858

\$/BBLRESV:	10.99	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	246,965
WI PAYOUT:	2.3	GAS VAL:	6,060
RI PAYOUT:	3.0	PRD VAL:	0

8/8 VALUE:	532,200	WI TOTAL:	261,340	RI TOTAL:	270,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/43 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
215,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: .990 De/Dt: 24.0 / 8.0
GAS: 32.0 D B: .997 De/Dt: 35.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 648,450
LAST YR RI VAL: 435,930
LAST YR 8/8 VAL: 1,084,380

LAST YR OIL PROD: 12,391
LAST YR GAS PROD: 12,337

REMARKS1: SIA-1.0
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 9151554 - SCOTT FH STATE W #1 FULL WI DECIMAL = .795704 #WELLS: 1
RRC#, WELL#.....: 151554 - 1 RRC DIST...: 08 FULL RI DECIMAL = .204296 DEPTH: 5700

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 81738500
GAS FIELD NAME...: SCOTT (DELAWARE GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	4,880							
01	WARD COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880			
30	M-W-P ISD	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.20	GAS WI GR PRICE: 2.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .970	De/Dt: 29.9 / 8.0
GAS:	32.0 D	B: .999	De/Dt: 34.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	4,880
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	4,880

LAST YR OIL PROD:	61
LAST YR GAS PROD:	13,876

REMARKS1: LC- 73450-OIL
REMARKS2: LC-121062-GAS
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/11/2026 MNRLJHAR

LEASE#, NAME.....: 9187914 - SCOTT F H STATE "A" UNIT FULL WI DECIMAL = .929324 #WELLS: 1
RRC#, WELL#.....: 187914 - 1 RRC DIST.: 08 FULL RI DECIMAL = .070676 DEPTH: 6500

OPERATOR#, AGENT#: 432283 - 300
OPERATOR NAME....: JETTA OPERATING COMP
GAS FIELD#.....: 81738500
GAS FIELD NAME...: SCOTT (DELAWARE GAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 WARD COUNTY CENTRAL 1.000000 4,880
01 WARD COUNTY 1.000000 4,880
30 M-W-P ISD 1.000000 4,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: 1.026 De/Dt: 9.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 437
LAST YR GAS PROD: 1,147

REMARKS1: LC-120280-GAS FM #34892
REMARKS2: LC-121148-OIL
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9925021 - UNIVERSITY "20-18" O/G FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 25021 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11685

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95129600
OIL FIELD NAME...: WAR-WINK, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.000000 30,300
01 WARD COUNTY 1.000000 30,300
30 M-W-P ISD 1.000000 30,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 30,300 WI TOTAL: 30,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/39 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

230,500 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .996 De/Dt: 19.0 / 8.0
GAS: D B: 1.500 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD: 49
LAST YR GAS PROD: 824

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9934153 - QUITO SW UNIT/SEABOARD OIL CO FULL WI DECIMAL = .761381 #WELLS: 3
RRC#, WELL#.....: 34153 - RRC DIST.: 08 FULL RI DECIMAL = .238619 DEPTH: 4964

OPERATOR#, AGENT#: 760960 - 300
OPERATOR NAME....: SEABOARD OPERATING C
OIL FIELD#.....: 73933500
OIL FIELD NAME...: QUITO, WEST (DELAWARE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....: X
ALT LSE#: 9934153 EOR.....:
ALT RRC#: 34153 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 WARD COUNTY CENTRAL 1.002049 4,890
01 WARD COUNTY 1.002049 4,890
31 PECOS-BARSTOW ISD 1.002049 4,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,880
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 9.6 / 8.0
GAS: 2.0 D B: 1.026 De/Dt: 9.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 227
LAST YR GAS PROD: 905

REMARKS1: R=LC-9934153 P-B-T
REMARKS2: W=LC-9934153
MC1:
MC2: RLA

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9935349 - WARWINK UNIVERSITY 18-33 A FULL WI DECIMAL = .756341 #WELLS: 3
RRC#, WELL#.....: 35349 - 1 RRC DIST..: 08 FULL RI DECIMAL = .243659 DEPTH: 11600

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 47.90	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
67,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.2 D	B: 1.002	De/Dt: 11.0 / 8.0
GAS:	21.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 641
LAST YR GAS PROD: 3,239

REMARKS1: FR LEASE 120327 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9935619 - WARWINK UNIVERSITY 18-37 B FULL WI DECIMAL = .756422 #WELLS: 3
RRC#, WELL#.....: 35619 - 1 RRC DIST.: 08 FULL RI DECIMAL = .243578 DEPTH: 11650

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 95130900
OIL FIELD NAME...: WAR-WINK, W. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	WARD COUNTY CENTRAL	1.000000	10,100							
01	WARD COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
30	M-W-P ISD	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .66	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/43	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
84,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 8.0 /
GAS:	D B: .921	De/Dt: 14.1 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 120
LAST YR GAS PROD: 48

REMARKS1: FR LEASE 120343 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 9936422 - VARIOUS-UNIVERSITY "18-13B" FULL WI DECIMAL = .769575 #WELLS: 3
RRC#, WELL#.....: 36422 - RRC DIST...: 08 FULL RI DECIMAL = .230425 DEPTH: 5090

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 09288500
OIL FIELD NAME...: BLOCK 17, SOUTHEAST (DELAWARE)

ALT FRZ.:	ALT G\$ RRC:	1	3,470	6,369	0	47.33	.73	.73	.00	126391
ALT JOB#:	UNIT.....: X	2	2,416	4,678	0	48.00	.73	.73	.00	89246
ALT LSE#:	EOR.....:	3	1,858	3,697	0	48.68	.73	.73	.00	69606
ALT RRC#:	GRAPH.....:		7,744	14,744	0					285,243

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	174,520	--							
01	WARD COUNTY	1.000000	174,520	1	3578	0	129969	66500	63,469	59,444	36609
30	M-W-P ISD	1.000000	174,520	2	2628	0	91874	66500	25,374	20,847	22901
				3	2077	0	71683	66500	5,183	3,735	15812
					8283	0	293526	199500	94,026	84,026	75322

\$/BBLRESV:	13.70	EQUIP VAL:	15,174
\$/BBLPROD:	0	WI OIL VAL:	81,655
WI PAYOUT:	.0	GAS VAL:	2,371
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:	174,520	WI TOTAL:	99,200
		RI TOTAL:	75,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.59	GAS WI GR PRICE: .85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.9 D	B: 1.011	De/Dt: 35.0 / 8.0
GAS:	21.0 D	B: .998	De/Dt: 30.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 328,740
LAST YR RI VAL: 217,180
LAST YR 8/8 VAL: 545,920

LAST YR OIL PROD: 5,009
LAST YR GAS PROD: 8,748

REMARKS1: LC-120434(0)
REMARKS2: P-B-T LC-120505(G)
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9938658 - HOWARD 33-22 FULL WI DECIMAL = .726974 #WELLS: 2
RRC#, WELL#.....: 38658 - RRC DIST...: 08 FULL RI DECIMAL = .273026 DEPTH: 11022

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00				1	5630	0	240669	237500	3,169	2,955	84655
00	WARD COUNTY CENTRAL	1.000000	106,850								
01	WARD COUNTY	1.000000	106,850		5630	0	240669	237500	3,169	2,955	84655
30	M-W-P ISD	1.000000	106,850								

\$/BBLRESV: .58 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 2,886 RI OIL VAL: 82,675
WI PAYOUT: .0 GAS VAL: 69 GAS VAL: 1,980
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 106,850 WI TOTAL: 22,190 RI TOTAL: 84,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.3 D B: .970 De/Dt: 14.7 / 8.0
GAS: 23.0 D B: .971 De/Dt: 41.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,770
LAST YR RI VAL: 375,060
LAST YR 8/8 VAL: 560,830

LAST YR OIL PROD: 10,982
LAST YR GAS PROD: 7,568

REMARKS1: FR LEASE 120761 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR LEASE 120762 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 9938719 - EFFIE PONDER EST 33-18 FULL WI DECIMAL = .724566 #WELLS: 4
RRC#, WELL#.....: 38719 - RRC DIST...: 08 FULL RI DECIMAL = .275434 DEPTH: 20400
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	925,260	1	31,599	35,492	0	47.33	.93	.93	.00	1083647
01	WARD COUNTY	1.000000	925,260	2	22,726	28,172	0	48.00	.93	.93	.00	790391
03	WARD COUNTY WATER IM	1.000000	925,260									
30	M-W-P ISD	1.000000	925,260									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 5.30 EQUIP VAL: 59,483
\$/BBLPROD: 0 WI OIL VAL: 208,801 RI OIL VAL: 637,608
WI PAYOUT: .0 GAS VAL: 4,780 GAS VAL: 14,596
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 925,260 WI TOTAL: 273,060 RI TOTAL: 652,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.5 D B: .500 De/Dt: 30.0 / 8.0
GAS: 111.0 D B: 1.001 De/Dt: 22.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 67,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,239,580
LAST YR RI VAL: 2,127,340
LAST YR 8/8 VAL: 3,366,920

LAST YR OIL PROD: 46,533
LAST YR GAS PROD: 47,140

REMARKS1: FR LEASE 120816 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 9939086 - CIMAREX UNIVERSITY 18-39 FULL WI DECIMAL = .718058 #WELLS: 2
RRC#, WELL#.....: 39086 - RRC DIST..: 08 FULL RI DECIMAL = .281942 DEPTH: 11300

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 92100050
OIL FIELD NAME...: TWO GEORGES (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	49,244	73,074	0	47.33	1.36	1.36	.00	1673591
00	WARD COUNTY CENTRAL	1.000015	663,780		49,244	73,074	0					1,673,591
01	WARD COUNTY	1.000015	663,780									
30	M-W-P ISD	1.000015	663,780									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .12 EQUIP VAL: 19,239
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 618,173
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 26,358
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 663,770 WI TOTAL: 19,240 RI TOTAL: 644,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,782,748

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.0 D B: 1.000 De/Dt: 66.0 / 8.0
GAS: 405.0 D B: 1.000 De/Dt: 72.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 59,274
LAST YR GAS PROD: 87,905
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR LEASE 120784 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/12/2026 MNRLJHAR

LEASE#, NAME.....: 9939239 - DAVIS 33-20 FULL WI DECIMAL = .729381 #WELLS: 3
RRC#, WELL#.....: 39239 - RRC DIST...: 08 FULL RI DECIMAL = .270619 DEPTH: 10928

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	605,570	1	17,768	22,220	0	47.33	1.93	1.93	.00	613380
01	WARD COUNTY	1.000000	605,570	2	14,064	17,476	0	48.00	1.93	1.93	.00	492385
03	WARD COUNTY WATER IM	.299998	181,670									
30	M-W-P ISD	1.000000	605,570									

\$/BBLRESV: 7.93 EQUIP VAL: 27,485
\$/BBLPROD: 0 WI OIL VAL: 184,092 RI OIL VAL: 366,186
WI PAYOUT: .0 GAS VAL: 9,303 GAS VAL: 18,505
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 605,570 WI TOTAL: 220,880 RI TOTAL: 384,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.7 D B: 1.014 De/Dt: 23.1 / 8.0
GAS: 70.0 D B: 1.052 De/Dt: 23.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 519,120
LAST YR RI VAL: 1,247,900
LAST YR 8/8 VAL: 1,767,020

LAST YR OIL PROD: 18,617
LAST YR GAS PROD: 21,237

REMARKS1: FR LSE 120774 TY21
REMARKS2:
MC1:
MC2:

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REMARKS1: R/C TO 39431 300515 TY26
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 9939484 - VICKERS 34-127 FULL WI DECIMAL = .728407 #WELLS: 2
RRC#, WELL#.....: 39484 - RRC DIST...: 08 FULL RI DECIMAL = .271593 DEPTH: 10919

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		8,447		28,348		0	47.33	1.97	1.97	.00	291215
---	---	---	---			=====		=====		=====					=====
---	---	---	---			8,447		28,348		0					291,215
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1		40678		0		331893	323000		8,893	8,329	116413
---	---	---	---			=====		=====		=====	=====		=====	=====	=====
00	WARD COUNTY CENTRAL	1.000069	143,990			=====		=====		=====	=====		=====	=====	=====
01	WARD COUNTY	1.000069	143,990			40678		0		331893	323000		8,893	8,329	116413
30	M-W-P ISD	1.000069	143,990												

\$/BBLRESV: 1.19 EQUIP VAL: 19,239
\$/BBLPROD: 0 WI OIL VAL: 7,308 RI OIL VAL: 102,145
WI PAYOUT: .0 GAS VAL: 1,021 GAS VAL: 14,268
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 143,980 WI TOTAL: 27,570 RI TOTAL: 116,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
340,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.7 D B: 1.026 De/Dt: 12.0 / 8.0
GAS: 100.0 D B: .977 De/Dt: 38.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,690
LAST YR RI VAL: 230,840
LAST YR 8/8 VAL: 304,530

LAST YR OIL PROD: 9,985
LAST YR GAS PROD: 73,004

REMARKS1: FR LEASE 120806 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 9939540 - DAVIS 33-19 FULL WI DECIMAL = .772566 #WELLS: 2
RRC#, WELL#.....: 39540 - RRC DIST...: 08 FULL RI DECIMAL = .227434 DEPTH: 11270

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	923,390	1	30,071	57,194	0	47.33	1.97	1.97	.00	1099563
01	WARD COUNTY	1.000000	923,390	2	21,785	40,155	0	48.00	1.96	1.96	.00	807857
03	WARD COUNTY WATER IM	.700008	646,380									
30	M-W-P ISD	1.000000	923,390									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 8.42 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 337,409 RI OIL VAL: 502,550
WI PAYOUT: 1.7 GAS VAL: 26,154 GAS VAL: 38,954
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 923,390 WI TOTAL: 381,890 RI TOTAL: 541,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
875,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.4 D B: 1.068 De/Dt: 31.7 / 8.0
GAS: 195.0 D B: 1.022 De/Dt: 34.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 571,200
LAST YR RI VAL: 684,010
LAST YR 8/8 VAL: 1,255,210

LAST YR OIL PROD: 44,261
LAST YR GAS PROD: 87,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/13/2026 MNRLJHAR

LEASE#, NAME.....: 9942460 - VARIOUS APC FEE 1-38 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42460 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10977
OPERATOR#, AGENT#: 020528 -

OPERATOR NAME....: ANADARKO E&P ONSHORE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	211,790	1	10,917	26,567	0	47.33	.85	.85	.00	387526
01	WARD COUNTY	1.000000	211,790	2	6,753	11,859	0	48.00	.85	.85	.00	243108
31	PECOS-BARSTOW ISD	1.000000	211,790		17,670	38,426	0					630,634

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	211,790	1	16936	0	404462	404459	3	2	125720
01	WARD COUNTY	1.000000	211,790	2	7560	0	250668	404460	-153,792	-123,097	67753
31	PECOS-BARSTOW ISD	1.000000	211,790		24496	0	655130	808919	153,789-	123,095-	193473

\$/BBLRESV: 8.94 EQUIP VAL: 18,323
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 186,239
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,234
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 211,790 WI TOTAL: 18,320 RI TOTAL: 193,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/52 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
425,747

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.3 D B: 1.041 De/Dt: 45.7 / 8.0
GAS: 118.0 D B: .500 De/Dt: 61.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,890
LAST YR RI VAL: 503,920
LAST YR 8/8 VAL: 755,810

LAST YR OIL PROD: 26,414
LAST YR GAS PROD: 42,951

REMARKS1: 17 MASTER
REMARKS2:
MC1: S
MC2: RLA

REMARKS1: FR LEASE 120979 TY21
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 9942826 - GRAHAM 19 STATE UNIT FULL WI DECIMAL = .759465 #WELLS: 4
RRC#, WELL#.....: 42826 - RRC DIST...: 08 FULL RI DECIMAL = .240535 DEPTH: 10837

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14,848	5,289	0	47.33	.04	.04	.00	533718			
00	WARD COUNTY CENTRAL	1.000000	230,440		14,848	5,289	0								533,718
01	WARD COUNTY	1.000000	230,440												
30	M-W-P ISD	1.000000	230,440												

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 2.92 EQUIP VAL: 38,478
\$/BBLPROD: 0 WI OIL VAL: 32,892 RI OIL VAL: 159,016
WI PAYOUT: .0 GAS VAL: 10 GAS VAL: 48
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 230,440 WI TOTAL: 71,380 RI TOTAL: 159,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
525,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.2 D B: 1.026 De/Dt: 38.0 / 8.0
GAS: 18.0 D B: .969 De/Dt: 34.1 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,530
LAST YR RI VAL: 204,390
LAST YR 8/8 VAL: 423,920

LAST YR OIL PROD: 25,754
LAST YR GAS PROD: 3,749

REMARKS1: FR LEASE 120962 TY21
REMARKS2:
MC1: S
MC2: 13A

REMARKS1: FR LEASE 43401 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR LEASE 121029 TY21
REMARKS2:
MC1:
MC2:

MC2 :

REMARKS1: FR LEASE 121280 TY24
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 3/14/2026 MNRLJHAR

LEASE#, NAME.....: 9950375 - RAG RUN NW FULL WI DECIMAL = .760797 #WELLS: 6
RRC#, WELL#.....: 50375 - RRC DIST...: 08 FULL RI DECIMAL = .239203 DEPTH: 11524

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,502,260	1	81,333	90,835	0	47.33	2.42	2.42	.00	2928681
01	WARD COUNTY	1.000000	2,502,260	2	57,444	57,445	0	48.00	2.42	2.42	.00	2097755
30	M-W-P ISD	1.000000	2,502,260		138,777	148,280	0					5,026,436

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	2,502,260	1	167239	0	3095920	2280000	815,920	764,182	915689
01	WARD COUNTY	1.000000	2,502,260	2	105764	0	2203519	1938000	265,519	218,143	576764
30	M-W-P ISD	1.000000	2,502,260								
					273003	0	5299439	4218000	1,081,439	982,325	1492453

\$/BBLRESV: 8.82 EQUIP VAL: 27,485
\$/BBLPROD: 0 WI OIL VAL: 931,720 RI OIL VAL: 1,415,568
WI PAYOUT: 1.7 GAS VAL: 50,604 GAS VAL: 76,884
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,502,260 WI TOTAL: 1,009,810 RI TOTAL: 1,492,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.9 D B: 1.010 De/Dt: 33.8 / 8.0
GAS: 337.0 D B: 1.035 De/Dt: 43.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,319,790
LAST YR RI VAL: 3,075,390
LAST YR 8/8 VAL: 4,395,180

LAST YR OIL PROD: 97,913
LAST YR GAS PROD: 124,325

REMARKS1: FR LEASE 121389 TY21
REMARKS2:
MC1: S
MC2: 19B

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 9954044 - UTL 2833-17 FULL WI DECIMAL = .765046 #WELLS: 3
RRC#, WELL#.....: 54044 - RRC DIST...: 08 FULL RI DECIMAL = .234954 DEPTH: 11823
OPERATOR#, AGENT#: 429574 - 40

OPERATOR NAME....: JAGGED PEAK ENERGY L
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	WARD COUNTY CENTRAL	1.000000	732,490	1	44477	0	1032638	855000	177,638	163,528	293191
01	WARD COUNTY	1.000000	732,490	2	34966	0	894890	855000	39,890	31,121	217164
30	M-W-P ISD	1.000000	732,490								
					79443	0	1927528	1710000	217,528	194,649	510355

\$/BBLRESV: 4.81 EQUIP VAL: 27,485
\$/BBLPROD: 0 WI OIL VAL: 186,627 RI OIL VAL: 489,321
WI PAYOUT: .0 GAS VAL: 8,022 GAS VAL: 21,034
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 732,490 WI TOTAL: 222,130 RI TOTAL: 510,360

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
1	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.3 D B: .995 De/Dt: 15.2 / 8.0
GAS: 273.0 D B: .995 De/Dt: 23.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,553,890
LAST YR RI VAL: 3,454,840
LAST YR 8/8 VAL: 9,008,730

LAST YR OIL PROD: 56,649
LAST YR GAS PROD: 99,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 9954206 - VENOM 6261C-34 FULL WI DECIMAL = .749645 #WELLS: 5
RRC#, WELL#.....: 54206 - RRC DIST...: 08 FULL RI DECIMAL = .250355 DEPTH: 11624

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	191662	0	2507984	2470025*	37,959	35,552	787927	2
00	WARD COUNTY CENTRAL	1.000012	861,970	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000012	861,970		191662	0	2507984	2470025	37,959	35,552	787927	
30	M-W-P ISD	1.000012	861,970									

\$/BBLRESV: .67 EQUIP VAL: 38,478
\$/BBLPROD: 0 WI OIL VAL: 32,835 RI OIL VAL: 727,713
WI PAYOUT: .0 GAS VAL: 2,717 GAS VAL: 60,213
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 861,960 WI TOTAL: 74,030 RI TOTAL: 787,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,389,500			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 197.0 D B: 1.003 De/Dt: 17.3 / 8.0
GAS: 727.0 D B: 1.008 De/Dt: 33.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,970
LAST YR RI VAL: 917,930
LAST YR 8/8 VAL: 1,215,900

LAST YR OIL PROD: 70,383
LAST YR GAS PROD: 212,201
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 9954428 - VENOM 6261B-34 FULL WI DECIMAL = .749022 #WELLS: 5
RRC#, WELL#.....: 54428 - RRC DIST...: 08 FULL RI DECIMAL = .250978 DEPTH: 11259

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	481846	0	2457577	2375000	82,577	76,018	761299
00	WARD COUNTY CENTRAL	1.000011	885,430	=====	=====	=====	=====	=====	=====	=====	=====
01	WARD COUNTY	1.000011	885,430		481846	0	2457577	2375000	82,577	76,018	761299
30	M-W-P ISD	1.000011	885,430								

\$/BBLRESV: 1.46 EQUIP VAL: 48,098
\$/BBLPROD: 0 WI OIL VAL: 61,113 RI OIL VAL: 612,034
WI PAYOUT: .0 GAS VAL: 14,904 GAS VAL: 149,264
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 885,420 WI TOTAL: 124,120 RI TOTAL: 761,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 170.0 D B: 1.011 De/Dt: 19.0 / 8.0
GAS: 1,829.0 D B: 1.000 De/Dt: 33.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 704,620
LAST YR RI VAL: 1,182,780
LAST YR 8/8 VAL: 1,887,400

LAST YR OIL PROD: 95,444
LAST YR GAS PROD: 452,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC C0#: 475 WARD LAST UPDATE: 3/16/2026 MNRLJHAR

LEASE#, NAME.....: 9955179 - VENOM 6261A-34 FULL WI DECIMAL = .749164 #WELLS: 4
RRC#, WELL#.....: 55179 - RRC DIST...: 08 FULL RI DECIMAL = .250836 DEPTH: 11282

OPERATOR#, AGENT#: 173777 - 40
OPERATOR NAME....: CONTINENTAL RESOURCE
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	69,489		201,489	0	47.33	1.19	1.19	.00	2463936
---	---	---	---		=====		=====	=====					=====
00	WARD COUNTY CENTRAL	1.000009	1,104,880		69,489		201,489	0					2,463,936
01	WARD COUNTY	1.000009	1,104,880										
30	M-W-P ISD	1.000009	1,104,880										

\$/BBLRESV: 4.18 EQUIP VAL: 38,478
\$/BBLPROD: 0 WI OIL VAL: 217,856 RI OIL VAL: 776,072
WI PAYOUT: .0 GAS VAL: 15,882 GAS VAL: 56,578
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,104,870 WI TOTAL: 272,220 RI TOTAL: 832,650

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.59 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,520,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.0 D B: 1.000 De/Dt: 36.0 / 8.0
GAS: 741.0 D B: 1.000 De/Dt: 43.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,790
LAST YR RI VAL: 885,310
LAST YR 8/8 VAL: 1,196,100

LAST YR OIL PROD: 79,171
LAST YR GAS PROD: 254,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST RRC CO#: 475 WARD LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 9964276 - WHITE WING 14-1 UNIT FULL WI DECIMAL = .724167 #WELLS: 4
RRC#, WELL#.....: 64276 - RRC DIST...: 08 FULL RI DECIMAL = .275833 DEPTH: 11423
OPERATOR#, AGENT#: 532993 -

OPERATOR NAME....: MATADOR PRODUCTION C
OIL FIELD#.....: 71052900
OIL FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	61,383	643,760	0	45.82	2.50	2.50	.00	2036770
ALT JOB#:	UNIT.....: X	2	31,499	330,361	0	46.47	2.50	2.50	.00	1060006
ALT LSE#:	EOR.....:	3	21,343	223,852	0	47.12	2.50	2.50	.00	728282
ALT RRC#:	GRAPH.....:	4	16,161	169,524	0	47.79	2.50	2.50	.00	559299
		5	13,010	136,482	0	48.45	2.50	2.50	.00	456467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	143,396	1,503,979	0	4,840,824

00	WARD COUNTY CENTRAL	1.000002	5,726,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	WARD COUNTY	1.000002	5,726,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
31	PECOS-BARSTOW ISD	1.000002	5,726,680							

1	1165474	0	3202244	858800	2,343,444	2,175,840	1137394
2	598091	0	1658097	729980	928,117	742,874	512116
3	405266	0	1133548	656982	476,566	328,836	304442
4	306909	0	866208	656982	209,226	124,456	202297
5	247089	0	703556	656982	46,574	23,883	142878
	2722829	0	7563653	3559726	4,003,927	3,395,889	2299127

\$/BBLRESV:	20.93	EQUIP VAL:	31,656
\$/BBLPROD:	0	WI OIL VAL:	2,173,406
WI PAYOUT:	2.3	GAS VAL:	1,222,479
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,130,000			
	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.5 D B: 1.000 De/Dt: 60.0 / 8.0
GAS: 2,889.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18,142
LAST YR GAS PROD: 185,577

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 523800 - WARD COUNTY CENTRAL APPR DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	44854470	162333478	0	1613658087
2	27028084	101807662	0	988285107
3	18638174	71478723	0	691673080
4	13134654	51415741	0	495682565
5	9678752	37735743	0	371091741
6	7077929	27470596	0	275008490
7	5187489	20902869	0	201630445
8	3858318	14741282	0	149539057
9	3115815	11598295	0	120619891
10	2319708	9046469	0	90057096
11	1753043	7129288	0	67892456
12	1345952	5548183	0	52169474
13	952633	4050739	0	36826548
14	751234	3101344	0	29046995
15	617705	2684377	0	23812849
16	429429	1664165	0	16388873
17	330816	1391340	0	12619964
18	282830	1173039	0	10786616
19	221034	731771	0	8366912
20	190142	574402	0	7174496
21	153433	464580	0	5783106
22	128530	385247	0	4828193
23	108655	291627	0	4081486
24	93589	268304	0	3515576
25	88694	251768	0	3331695
26	81093	219672	0	3046083
27	76955	206558	0	2890647
28	73030	194281	0	2743210
	=====	=====	=====	=====
	142572190	538861543	0	5292550738

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	197,532,074	0	1,811,190,161	792,216,851	998,485,096	929,929,292	528,971,363
2	123,314,960	0	1,111,600,067	581,281,564	515,646,453	416,801,975	281,976,467
3	86,810,956	0	778,484,036	452,621,163	314,995,323	221,025,432	172,502,574
4	63,125,829	0	558,808,394	345,737,105	211,211,789	128,722,283	106,988,626
5	47,519,292	0	418,611,033	272,536,464	145,974,569	77,344,660	69,685,388
6	34,683,113	0	309,691,603	205,306,520	104,385,083	48,092,116	45,306,409
7	26,179,959	0	227,810,404	153,663,955	74,146,449	29,701,431	29,076,381
8	18,440,379	0	167,979,436	113,785,646	54,193,790	18,895,521	19,068,247
9	14,731,252	0	135,351,143	95,010,285	40,340,858	12,245,658	13,595,155
10	11,492,729	0	101,549,825	71,062,186	30,487,639	8,065,606	8,793,966
11	9,071,556	0	76,964,012	53,786,585	23,177,427	5,357,459	5,868,368
12	7,113,443	0	59,282,917	41,693,631	17,589,286	3,559,388	3,962,360
13	5,306,286	0	42,132,834	28,590,523	13,542,311	2,408,310	2,453,220
14	3,955,830	0	33,002,825	22,282,956	10,719,869	1,686,865	1,686,645
15	3,429,655	0	27,242,504	18,740,177	8,502,327	1,190,330	1,233,341
16	2,653,594	0	19,042,467	12,252,065	6,790,402	849,573	778,014
17	2,256,842	0	14,876,806	9,258,643	5,618,163	633,096	537,046
18	1,888,750	0	12,675,366	8,011,643	4,663,723	474,779	418,584
19	1,228,155	0	9,595,067	5,672,483	3,922,584	359,676	296,993
20	964,613	0	8,139,109	4,754,745	3,384,364	278,573	230,034
21	757,484	0	6,540,590	3,578,268	2,962,322	218,153	172,093
22	641,775	0	5,469,968	2,852,443	2,617,525	171,892	134,674
23	477,107	0	4,558,593	2,242,568	2,316,025	135,512	104,046
24	439,841	0	3,955,417	1,886,791	2,068,626	107,423	80,773
25	412,223	0	3,743,918	1,886,791	1,857,127	85,595	68,002
26	356,938	0	3,403,021	1,736,851	1,666,170	68,208	55,117
27	335,235	0	3,225,882	1,736,851	1,489,031	54,203	46,485
28	314,948	0	3,058,158	1,736,851	1,321,307	42,846	39,208
	=====	=====	=====	=====	=====	=====	=====
	665,434,818	0	5,957,985,556	3,305,922,604	2,604,075,638	1,908,505,855	1,294,129,579

EQUIP VAL: 27,073,154
 WI OIL VAL: 1,687,115,104
 GAS VAL: 221,388,831
 PRD VAL: 0

RI OIL VAL: 1,154,299,258
 GAS VAL: 139,829,035
 PRD VAL: 0

8/8 VALUE: 3,229,705,380

WI TOTAL: 1,935,577,090

RI TOTAL: 1,294,128,290